

Charity registration number: 1099491

St Gregory's Child Care Trust

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Mrs Bonnie Connolly
Arubus Chartered Accountants
The Old Smithy Stockton's Courtyard
Overbury
Gloucestershire
GL20 7NT

St Gregory's Child Care Trust

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St Gregory's Child Care Trust

Reference and Administrative Details

Trustees	Charlotte Blanch Breda Howard Olivia Lines
Principal Office	St Gregory's RC School St James Square Cheltenham Gloucestershire GL50 3QG
Charity Registration Number	1099491
Independent Examiner	Mrs Bonnie Connolly Arubus Chartered Accountants The Old Smithy Stockton's Courtyard Overbury Gloucestershire GL20 7NT

St Gregory's Child Care Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

Objects and aims

- To educate children who have not attained the age of compulsory education or are awaiting admission to full time compulsory education
- To care for such children in the absence of their parents or guardians
- To care for children of full school age immediately before and after normal school hours and during school holidays

We aim to undertake these objectives with the best possible surroundings and with the best possible staff so that the children within our care receive an outstanding education and care during their time with us. We have always maintained that our children should receive outstanding childcare but that it should be accessible to all and so this means we keep costs to parents as low as possible.

Objectives, strategies and activities

Shortly before Covid-19 lock-down was announced, the setting was inspected by Ofsted and achieved a third successive 'Outstanding' judgement in all areas and under a new framework – this aligns with the aim to provide the best possible care and education for the children in the setting during their time with us. We are currently awaiting the next Ofsted inspection. The team regularly self-evaluate practice and outcomes and feel secure in their judgement that the setting remains exemplary.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The results for the year are set out in the Statement of Financial Activities. From these you can see that the Trust had a surplus of £25,903 for the year (£37,768 in 2023). Total income has increased from last year by £39,998, however expenditure has increased by £51,863 (largely due to the £40,419 spent on setting repairs/refurbishment).

Total funds at 31 August 2024 stood at £250,696 (£224,793 in 2023).

Structure, governance and management

Nature of governing document

The trust is an un-incorporated association.

The Trust is governed by the Trust Deed (Aug 2002). This details the rules by which the charity is bound concerning all governing decisions and actions. No amendments have been made to the initial 2002 Trust Deed and the rules within remain relevant.

St Gregory's Child Care Trust

Trustees' Report

Recruitment and appointment of trustees

The Trust has three trustees, each bringing different skills and interests to the organisation. One of the trustees is also a Governor on the Board of the attached primary school and one is the CEO of the Multi-Academy Trust that the school is part of. The third trustee is a manager of another local childcare setting – this helps to maintain strong links between the Trust and the School where many of the children or their siblings also attend as well as between other settings nearby as part of our civic duty. Trustees are appointed if there are skills that the board require given the changing landscape of education and childcare.

Arrangements for setting key management personnel remuneration

No Trustees are paid, these are voluntary positions.

Organisational structure

The Trust has one Operational Manager who oversees all areas; the nursery, pre-school, after school club and holiday club. A management meeting is held between the Manager and Trustees termly - this meeting enables Trustees to strategically direct the workings of the Trust and to support the Manager in her operational decisions.

The Manager is ably assisted by Room/Area Leaders and a Deputy. They each have a specific number of children that they are accountable for and are responsible for planning areas of the curriculum for different parts of the organisation.

Altogether, the Trust employs 20 employees, each one of them helping our children to reach their potential in their time with us. Staff turnover is relatively low at 15% in 2024. Recruitment and retention of staff is a key objective currently and this is being supported by ensuring we pay staff as much as we can while adhering to our Trust Deed and that there are excellent CPD opportunities to try to decrease the cost of recruitment. The Trust employs a Mandarin teacher to teach another language to our children and a specialist music teacher who leads music sessions. The Trust also benefits from the help of 4 volunteers each of whom are helped by us to develop their own skills in readiness for paid employment - we see this as an important way of giving back to the community in which we work.

St Gregory's Child Care Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6/3/25 and signed on its behalf by:



Charlotte Blanch
Trustee

St Gregory's Child Care Trust

Independent Examiner's Report to the trustees of St Gregory's Child Care Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Gregory's Child Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Gregory's Child Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since St Gregory's Child Care Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Gregory's Child Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mrs Bonnie Connolly
ACA

Arubus Chartered Accountants
The Old Smithy Stockton's Courtyard
Overbury
Gloucestershire
GL20 7NT

Date:.....12/3/2025

St Gregory's Child Care Trust

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies		-	-	1,000
Charitable activities		509,798	509,798	473,849
Investment income		4,935	4,935	-
Other income		200	200	86
Total income		<u>514,933</u>	<u>514,933</u>	<u>474,935</u>
Expenditure on:				
Raising funds		(3,161)	(3,161)	(804)
Charitable activities		<u>(485,869)</u>	<u>(485,869)</u>	<u>(436,363)</u>
Total expenditure		<u>(489,030)</u>	<u>(489,030)</u>	<u>(437,167)</u>
Net movement in funds		25,903	25,903	37,768
Reconciliation of funds				
Total funds brought forward		<u>224,793</u>	<u>224,793</u>	<u>187,025</u>
Total funds carried forward		<u><u>250,696</u></u>	<u><u>250,696</u></u>	<u><u>224,793</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note .

St Gregory's Child Care Trust
(Registration number: 1099491)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	43,953	1,481
Current assets			
Debtors	7	10,805	10,741
Cash at bank and in hand		<u>200,841</u>	<u>224,648</u>
		211,646	235,389
Creditors: Amounts falling due within one year	8	<u>(4,903)</u>	<u>(12,077)</u>
Net current assets		<u>206,743</u>	<u>223,312</u>
Net assets		<u>250,696</u>	<u>224,793</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>250,696</u>	<u>224,793</u>
Total funds		<u>250,696</u>	<u>224,793</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 6.3.25 and signed on their behalf by:


 Olivia Lines
 Trustee

St Gregory's Child Care Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Gregory's Child Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

St Gregory's Child Care Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Total 2024 £	Total 2023 £
Donations and legacies;		
Legacies	-	1,000
	-	1,000

St Gregory's Child Care Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Staff costs			
Wages and salaries	328,320	328,320	321,564
Social security costs	10,848	10,848	10,660
Pension costs	4,689	4,689	4,405
Other staff costs	499	499	1,286
Audit fees			
Other fees paid to auditors	1,200	1,200	1,200
Legal fees	3,388	3,388	1,927
Marketing and publicity	53	53	900
Depreciation, amortisation and other similar costs	11,188	11,188	3,194
Other governance costs	78,104	78,104	41,125
	<u>438,289</u>	<u>438,289</u>	<u>386,261</u>

St Gregory's Child Care Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

4 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	328,320	321,564
Social security costs	10,848	10,660
Pension costs	4,689	4,405
Other staff costs	499	1,286
	<u>344,356</u>	<u>337,915</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Childcare	23	23
Administration	2	2
	<u>25</u>	<u>25</u>

No employee received emoluments of more than £60,000 during the year

St Gregory's Child Care Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2023	74,676	74,676
Additions	<u>53,660</u>	<u>53,660</u>
At 31 August 2024	<u>128,336</u>	<u>128,336</u>
Depreciation		
At 1 September 2023	73,195	73,195
Charge for the year	<u>11,188</u>	<u>11,188</u>
At 31 August 2024	<u>84,383</u>	<u>84,383</u>
Net book value		
At 31 August 2024	<u>43,953</u>	<u>43,953</u>
At 31 August 2023	<u>1,481</u>	<u>1,481</u>

7 Debtors

	2024 £	2023 £
Prepayments	<u>10,805</u>	<u>10,741</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,599	9,804
Other creditors	104	1,073
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>4,903</u>	<u>12,077</u>

9 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,689 (2023 - £4,405).

St Gregory's Child Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	-	1,000
Charitable activities (analysed below)	509,798	473,849
Investment income (analysed below)	4,935	-
Other income (analysed below)	200	86
	<u>514,933</u>	<u>474,935</u>
Total income		
	<u>514,933</u>	<u>474,935</u>
Expenditure on:		
Raising funds (analysed below)	(3,161)	(804)
Charitable activities (analysed below)	(485,869)	(436,363)
	<u>(489,030)</u>	<u>(437,167)</u>
Total expenditure		
	<u>(489,030)</u>	<u>(437,167)</u>
Net income		
	<u>25,903</u>	<u>37,768</u>
Net movement in funds		
	<u>25,903</u>	<u>37,768</u>
Reconciliation of funds		
Total funds brought forward		
	<u>224,793</u>	<u>187,025</u>
Total funds carried forward		
	<u><u>250,696</u></u>	<u><u>224,793</u></u>

St Gregory's Child Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Legacies and bequests	-	1,000
	<u>-</u>	<u>1,000</u>
<i>Charitable activities</i>		
Sales	509,798	473,849
	<u>509,798</u>	<u>473,849</u>
<i>Investment income</i>		
Interest on cash deposits	4,935	-
	<u>4,935</u>	<u>-</u>
<i>Other income</i>		
Other income	200	86
	<u>200</u>	<u>86</u>
<i>Raising funds</i>		
Staff training	(3,161)	(804)
	<u>(3,161)</u>	<u>(804)</u>
<i>Charitable activities</i>		
Direct Expenses	(47,580)	(50,102)
Wages and salaries	(327,563)	(318,347)
Staff NIC (Employers)	(10,848)	(10,660)
Staff pensions (Defined contribution) - pension scheme 1	(4,689)	(4,405)
Casual wages	(757)	(3,217)
Staff welfare	(148)	-
Rent	(15,000)	(15,000)
Rates	-	(117)
Insurance	(2,402)	(2,217)
Repairs and renewals	(40,419)	(2,242)
Office expenses	(2,437)	(2,645)
Computer software and maintenance costs	(5,002)	(3,772)
Trade subscriptions	(2,083)	(2,038)
Charitable donations	-	(330)
Sundry expenses	(1,903)	(1,649)
Cleaning	(8,792)	(10,997)
Motor expenses	-	(31)
Advertising	(53)	(900)
Staff entertaining (allowable for tax)	(351)	(1,286)
Accountancy fees	(1,200)	(1,200)
Legal and professional fees	(3,388)	(1,927)

St Gregory's Child Care Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Bank charges	(60)	(87)
Other interest payable	(6)	-
Depreciation of plant and machinery	<u>(11,188)</u>	<u>(3,194)</u>
	<u>(485,869)</u>	<u>(436,363)</u>