

# ST GREGORY'S CHILD CARE TRUST

England & Wales · Charity number 1099491

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2003-09-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Gregorys Child Care Trust  
St. Gregorys School  
St. James Square  
Cheltenham  
GL50 3QG

**Phone** 01242515387

**Email** [cct@st-gregorygreat.gloucs.sch.uk](mailto:cct@st-gregorygreat.gloucs.sch.uk)

**Website** [www.stgregoryschildcaretrust.co.uk](http://www.stgregoryschildcaretrust.co.uk)

## Activities

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**Objects:** IN THE ROMAN CATHOLIC PARISHES OF ST GREGORY THE GREAT CHELTENHAM, ST THOMAS MOORE CHELTENHAM AND SACRED HEART CHARLTON KINGS CHELTENHAM ("THE AREA OF BENEFIT") NAMELY I. TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS; AND II. TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS; IN ACCORDANCE WITH THE PRINCIPLES OF THE ROMAN CATHOLIC FAITH.

**Activities:** Provision of care for pre-school age children and care for school age children during the school holidays and before and after school on days in term time

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

## Geography

- **Area of benefit:** CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE IN THE ROMAN CATHOLIC PARISHES OF ST GREGORY THE GREAT CHELTENHAM, ST THOMAS MOORE CHELTENHAM AND SACRED HEART CHARLTON KINGS.
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£542,006	£488,127	£304,576	26
2024-08-31	£514,933	£489,030	£250,696	25
2023-08-31	£474,935	£437,167	-	-
2022-08-31	£415,380	£401,312	-	-
2021-08-31	£382,515	£425,750	-	-

## Trustees

Name	Role	Appointed
Charlotte Blanch		2015-05-22
Emily Louisa Ranson		2025-01-16
Rachel Elizabeth Penney		2024-10-09

**ST GREGORY'S CHILD CARE TRUST**

England & Wales - Charity number 1099491

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# Accounts

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Charity registration number: 1099491

# St Gregory's Child Care Trust

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Mrs Bonnie Connolly  
Arubus Chartered Accountants  
The Old Smithy Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

# **St Gregory's Child Care Trust**

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## **St Gregory's Child Care Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Charlotte Blanch Breda Howard (resigned 16 January 2025) Olivia Lines (resigned 9 October 2024) Rachel Penney (appointed 9 October 2024) Emily Ranson (appointed 16 January 2025)
<b>Principal Office</b>	St Gregory's RC School St James Square Cheltenham Gloucestershire GL50 3QG
<b>Charity Registration Number</b>	1099491
<b>Independent Examiner</b>	Mrs Bonnie Connolly Arubus Chartered Accountants The Old Smithy Stockton's Courtyard Overbury Gloucestershire GL20 7NT

# St Gregory's Child Care Trust

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

### **Objectives and activities**

#### *Objects and aims*

- To educate children who have not attained the age of compulsory education or are awaiting admission to full time compulsory education
- To care for such children in the absence of their parents or guardians
- To care for children of full school age immediately before and after normal school hours and during school holidays

We aim to undertake these objectives with the best possible surroundings and with the best possible staff so that the children within our care receive an outstanding education and care during their time with us. We have always maintained that our children should receive outstanding childcare but that it should be accessible to all and so this means we keep costs to parents as low as possible.

#### *Objectives, strategies and activities*

Shortly before Covid-19 lock-down was announced, the setting was inspected by Ofsted and achieved a third successive 'Outstanding' judgement in all areas and under a new framework – this aligns with the aim to provide the best possible care and education for the children in the setting during their time with us. We are currently awaiting the next Ofsted inspection. The team regularly self-evaluate practice and outcomes and feel secure in their judgement that the setting remains exemplary - this is validated by the external advisors who the Trust constantly reach out to.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The results for the year are set out in the Statement of Financial Activities. From these you will see that the Trust had a surplus of £53,879 for the year (£25,903 - 2024). Total fee income has increased by £27,702.

Total funds at 31 August 2025 stood at £304,576 (£250,696 - 2024).

#### **Structure, governance and management**

##### *Nature of governing document*

The trust is an un-incorporated association.

The Trust is governed by the Trust Deed (Aug 2002). This details the rules by which the charity is bound concerning all governing decisions and actions. No amendments have been made to the initial 2002 Trust Deed and the rules within remain relevant.

## St Gregory's Child Care Trust

### Trustees' Report

#### *Recruitment and appointment of trustees*

The Trust has three trustees, each bringing different skills and interests to the organisation. One of the trustees is also a Governor on the Board of the attached primary school and one is the CEO of the Multi-Academy Trust that the school is part of. The third trustee is a manager of another local childcare setting – this helps to maintain strong links between the Trust and the School where many of the children or their siblings also attend as well as between other settings nearby as part of our civic duty. Trustees are appointed if there are skills that the board require given the changing landscape of education and childcare.

#### *Arrangements for setting key management personnel remuneration*

No Trustees are paid, these are voluntary positions.

#### *Organisational structure*

The Trust has one Operational Manager who oversees all areas; the nursery, pre-school, after school club and holiday club. A management meeting is held between the Manager and Trustees termly - this meeting enables Trustees to strategically direct the workings of the Trust and to support the Manager in her operational decisions.

The Manager is ably assisted by Room/Area Leaders and a Deputy. They each have a specific number of children that they are accountable for and are responsible for planning areas of the curriculum for different parts of the organisation.

Altogether, the Trust employs 20 employees, each one of them helping our children to reach their potential in their time with us. Staff turnover is relatively low at 11% in 2024-25. Recruitment and retention of staff is a key objective currently and this is being supported by ensuring we pay staff as much as we can while adhering to our Trust Deed and that there are excellent CPD opportunities to try to decrease the cost of recruitment. The Trust employs a Mandarin teacher to teach another language to our children and a specialist music teacher who leads music sessions. The Trust also benefits from the help of 4 volunteers each of whom are helped by us to develop their own skills in readiness for paid employment - we see this as an important way of giving back to the community in which we work.

## St Gregory's Child Care Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17/3/26 and signed on its behalf by:

  
Charlotte Blanch  
Trustee

## St Gregory's Child Care Trust

### Independent Examiner's Report to the trustees of St Gregory's Child Care Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of St Gregory's Child Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Gregory's Child Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


#### Independent examiner's statement

Since St Gregory's Child Care Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Gregory's Child Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mrs Bonnie Connolly  
ACA

Arubus Chartered Accountants  
The Old Smithy Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

Date: 26/3/2025

## St Gregory's Child Care Trust

### Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities		537,499	537,499	509,798
Investment income		4,507	4,507	4,935
Other income		-	-	200
<b>Total income</b>		<u>542,006</u>	<u>542,006</u>	<u>514,933</u>
<b>Expenditure on:</b>				
Raising funds		(23)	(23)	(3,161)
Charitable activities		<u>(488,104)</u>	<u>(488,104)</u>	<u>(485,869)</u>
<b>Total expenditure</b>		<u>(488,127)</u>	<u>(488,127)</u>	<u>(489,030)</u>
<b>Net movement in funds</b>		53,879	53,879	25,903
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<u>250,697</u>	<u>250,697</u>	<u>224,793</u>
<b>Total funds carried forward</b>		<u><u>304,576</u></u>	<u><u>304,576</u></u>	<u><u>250,696</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .

**St Gregory's Child Care Trust**  
**(Registration number: 1099491)**  
**Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	5	34,675	43,953
<b>Current assets</b>			
Debtors	6	10,867	10,805
Cash at bank and in hand		265,002	200,841
		<u>275,869</u>	<u>211,646</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(5,968)</u>	<u>(4,903)</u>
<b>Net current assets</b>		<u>269,901</u>	<u>206,743</u>
<b>Net assets</b>		<u>304,576</u>	<u>250,696</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>304,576</u>	<u>250,696</u>
<b>Total funds</b>		<u>304,576</u>	<u>250,696</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on ...~~17.3.25~~ and signed on their behalf by:

.....*R Penney*.....  
Rachel Penney  
Trustee

# St Gregory's Child Care Trust

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

St Gregory's Child Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	20% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 2 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total 2025	Total 2024
	General	£	£
	£	£	£
<b>Staff costs</b>			
Wages and salaries	360,848	360,848	328,320
Social security costs	11,404	11,404	10,848
Pension costs	4,974	4,974	4,689
Other staff costs	1,171	1,171	499
<b>Audit fees</b>			
Other fees paid to auditors	1,200	1,200	1,200
<b>Legal fees</b>	5,036	5,036	3,388
<b>Marketing and publicity</b>	-	-	53
<b>Depreciation, amortisation and other similar costs</b>	11,515	11,515	11,188
<b>Other governance costs</b>	47,016	47,016	78,104
	443,164	443,164	438,289
	443,164	443,164	438,289

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 3 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	360,848	328,320
Social security costs	11,404	10,848
Pension costs	4,974	4,689
Other staff costs	1,171	499
	<u>378,397</u>	<u>344,356</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Childcare	24	23
Administration	2	2
	<u>26</u>	<u>25</u>

No employee received emoluments of more than £60,000 during the year

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 5 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2024	128,336	128,336
Additions	2,237	2,237
At 31 August 2025	130,573	130,573
<b>Depreciation</b>		
At 1 September 2024	84,383	84,383
Charge for the year	11,515	11,515
At 31 August 2025	95,898	95,898
<b>Net book value</b>		
At 31 August 2025	34,675	34,675
At 31 August 2024	43,953	43,953

#### 6 Debtors

	<b>2025 £</b>	<b>2024 £</b>
Prepayments	10,867	10,805

#### 7 Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Other taxation and social security	4,756	3,599
Other creditors	12	104
Accruals	1,200	1,200
	5,968	4,903

#### 8 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,974 (2024 - £4,689).

## St Gregory's Child Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	537,499	509,798
Investment income (analysed below)	4,507	4,935
Other income (analysed below)	-	200
	<u>542,006</u>	<u>514,933</u>
<b>Total income</b>		
	<u>542,006</u>	<u>514,933</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(23)	(3,161)
Charitable activities (analysed below)	(488,104)	(485,869)
	<u>(488,127)</u>	<u>(489,030)</u>
<b>Total expenditure</b>		
	<u>(488,127)</u>	<u>(489,030)</u>
<b>Net income</b>	<u>53,879</u>	<u>25,903</u>
<b>Net movement in funds</b>	53,879	25,903
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>250,697</u>	<u>224,793</u>
Total funds carried forward	<u>304,576</u>	<u>250,696</u>

## St Gregory's Child Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<i>Charitable activities</i>		
Sales	537,499	509,798
	<u>537,499</u>	<u>509,798</u>
<i>Investment income</i>		
Interest on cash deposits	4,507	4,935
	<u>4,507</u>	<u>4,935</u>
<i>Other income</i>		
Other income	-	200
	<u>-</u>	<u>200</u>
<i>Raising funds</i>		
Staff training	(23)	(3,161)
	<u>(23)</u>	<u>(3,161)</u>
<i>Charitable activities</i>		
Direct Expenses	(44,940)	(47,580)
Wages and salaries	(360,180)	(327,563)
Staff NIC (Employers)	(11,404)	(10,848)
Staff pensions (Defined contribution) - pension scheme 1	(4,974)	(4,689)
Casual wages	(668)	(757)
Staff welfare	-	(148)
Travelling	(590)	-
Rent	(15,000)	(15,000)
Insurance	(2,478)	(2,402)
Repairs and renewals	(2,512)	(40,419)
Office expenses	(4,867)	(2,437)
Computer software and maintenance costs	(6,164)	(5,002)
Trade subscriptions	(2,096)	(2,083)
Sundry expenses	(1,099)	(1,903)
Cleaning	(12,740)	(8,792)
Advertising	-	(53)
Staff entertaining (allowable for tax)	(581)	(351)
Accountancy fees	(1,200)	(1,200)
Legal and professional fees	(5,036)	(3,388)
Bank charges	(60)	(60)
Other interest payable	-	(6)
Depreciation of plant and machinery	(11,515)	(11,188)
	<u>(488,104)</u>	<u>(485,869)</u>

**ST GREGORY'S CHILD CARE TRUST**

England & Wales - Charity number 1099491

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# Accounts

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Charity registration number: 1099491

# St Gregory's Child Care Trust

**Annual Report and Financial Statements**

**for the Year Ended 31 August 2024**

Mrs Bonnie Connolly  
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## **St Gregory's Child Care Trust**

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<b>Trustees</b>	Charlotte Blanch Breda Howard Olivia Lines
<b>Principal Office</b>	St Gregory's RC School St James Square Cheltenham Gloucestershire GL50 3QG
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# St Gregory's Child Care Trust

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### Objectives and activities

#### *Objects and aims*

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#### *Public benefit*

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### Financial review

The results for the year are set out in the Statement of Financial Activities. From these you can see that the Trust had a surplus of £25,903 for the year (£37,768 in 2023). Total income has increased from last year by £39,998, however expenditure has increased by £51,863 (largely due to the £40,419 spent on setting repairs/refurbishment).

Total funds at 31 August 2024 stood at £250,696 (£224,793 in 2023).

### Structure, governance and management

#### *Nature of governing document*

The trust is an un-incorporated association.

The Trust is governed by the Trust Deed (Aug 2002). This details the rules by which the charity is bound concerning all governing decisions and actions. No amendments have been made to the initial 2002 Trust Deed and the rules within remain relevant.

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## Trustees' Report

### *Recruitment and appointment of trustees*

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The Trust has one Operational Manager who oversees all areas; the nursery, pre-school, after school club and holiday club. A management meeting is held between the Manager and Trustees termly - this meeting enables Trustees to strategically direct the workings of the Trust and to support the Manager in her operational decisions.

The Manager is ably assisted by Room/Area Leaders and a Deputy. They each have a specific number of children that they are accountable for and are responsible for planning areas of the curriculum for different parts of the organisation.

Altogether, the Trust employs 20 employees, each one of them helping our children to reach their potential in their time with us. Staff turnover is relatively low at 15% in 2024. Recruitment and retention of staff is a key objective currently and this is being supported by ensuring we pay staff as much as we can while adhering to our Trust Deed and that there are excellent CPD opportunities to try to decrease the cost of recruitment. The Trust employs a Mandarin teacher to teach another language to our children and a specialist music teacher who leads music sessions. The Trust also benefits from the help of 4 volunteers each of whom are helped by us to develop their own skills in readiness for paid employment - we see this as an important way of giving back to the community in which we work.

## St Gregory's Child Care Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6/3/25 and signed on its behalf by:



Charlotte Blanch  
Trustee

## St Gregory's Child Care Trust

### Independent Examiner's Report to the trustees of St Gregory's Child Care Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of St Gregory's Child Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Gregory's Child Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


#### Independent examiner's statement

Since St Gregory's Child Care Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Gregory's Child Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mrs Bonnie Connolly  
ACA

Arubus Chartered Accountants  
The Old Smithy Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

Date:..... 12/13/2025

## St Gregory's Child Care Trust

### Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted funds	Total 2024	Total 2023
Note	£	£	£
<b>Income and Endowments from:</b>			
Donations and legacies	-	-	1,000
Charitable activities	509,798	509,798	473,849
Investment income	4,935	4,935	-
Other income	200	200	86
<b>Total income</b>	<u>514,933</u>	<u>514,933</u>	<u>474,935</u>
<b>Expenditure on:</b>			
Raising funds	(3,161)	(3,161)	(804)
Charitable activities	<u>(485,869)</u>	<u>(485,869)</u>	<u>(436,363)</u>
<b>Total expenditure</b>	<u>(489,030)</u>	<u>(489,030)</u>	<u>(437,167)</u>
Net movement in funds	25,903	25,903	37,768
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>224,793</u>	<u>224,793</u>	<u>187,025</u>
Total funds carried forward	<u><u>250,696</u></u>	<u><u>250,696</u></u>	<u><u>224,793</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note .

**St Gregory's Child Care Trust**  
**(Registration number: 1099491)**  
**Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	43,953	1,481
<b>Current assets</b>			
Debtors	7	10,805	10,741
Cash at bank and in hand		<u>200,841</u>	<u>224,648</u>
		211,646	235,389
<b>Creditors: Amounts falling due within one year</b>	8	<u>(4,903)</u>	<u>(12,077)</u>
<b>Net current assets</b>		<u>206,743</u>	<u>223,312</u>
<b>Net assets</b>		<u><u>250,696</u></u>	<u><u>224,793</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>250,696</u>	<u>224,793</u>
<b>Total funds</b>		<u><u>250,696</u></u>	<u><u>224,793</u></u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 6.3.25 and signed on their behalf by:

  
 Olivia Lines  
 Trustee

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

St Gregory's Child Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	20% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Total 2024 £	Total 2023 £
Donations and legacies;		
Legacies	-	1,000
	<u>-</u>	<u>1,000</u>

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 3 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Staff costs			
Wages and salaries	328,320	328,320	321,564
Social security costs	10,848	10,848	10,660
Pension costs	4,689	4,689	4,405
Other staff costs	499	499	1,286
Audit fees			
Other fees paid to auditors	1,200	1,200	1,200
Legal fees	3,388	3,388	1,927
Marketing and publicity	53	53	900
Depreciation, amortisation and other similar costs	11,188	11,188	3,194
Other governance costs	78,104	78,104	41,125
	<u>438,289</u>	<u>438,289</u>	<u>386,261</u>

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 4 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	328,320	321,564
Social security costs	10,848	10,660
Pension costs	4,689	4,405
Other staff costs	499	1,286
	<u>344,356</u>	<u>337,915</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Childcare	23	23
Administration	2	2
	<u>25</u>	<u>25</u>

No employee received emoluments of more than £60,000 during the year

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Tangible fixed assets

	<b>Furniture and equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 September 2023	74,676	74,676
Additions	<u>53,660</u>	<u>53,660</u>
At 31 August 2024	<u>128,336</u>	<u>128,336</u>
<b>Depreciation</b>		
At 1 September 2023	73,195	73,195
Charge for the year	<u>11,188</u>	<u>11,188</u>
At 31 August 2024	<u>84,383</u>	<u>84,383</u>
<b>Net book value</b>		
At 31 August 2024	<u>43,953</u>	<u>43,953</u>
At 31 August 2023	<u>1,481</u>	<u>1,481</u>

#### 7 Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments	<u>10,805</u>	<u>10,741</u>

#### 8 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Other taxation and social security	3,599	9,804
Other creditors	104	1,073
Accruals	<u>1,200</u>	<u>1,200</u>
	<u>4,903</u>	<u>12,077</u>

#### 9 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,689 (2023 - £4,405).

## St Gregory's Child Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	-	1,000
Charitable activities (analysed below)	509,798	473,849
Investment income (analysed below)	4,935	-
Other income (analysed below)	200	86
<b>Total income</b>	<u>514,933</u>	<u>474,935</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(3,161)	(804)
Charitable activities (analysed below)	<u>(485,869)</u>	<u>(436,363)</u>
<b>Total expenditure</b>	<u>(489,030)</u>	<u>(437,167)</u>
<b>Net income</b>	<u>25,903</u>	<u>37,768</u>
<b>Net movement in funds</b>	25,903	37,768
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>224,793</u>	<u>187,025</u>
Total funds carried forward	<u><u>250,696</u></u>	<u><u>224,793</u></u>

## St Gregory's Child Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Legacies and bequests	-	1,000
	-	1,000
<i>Charitable activities</i>		
Sales	509,798	473,849
	509,798	473,849
<i>Investment income</i>		
Interest on cash deposits	4,935	-
	4,935	-
<i>Other income</i>		
Other income	200	86
	200	86
<i>Raising funds</i>		
Staff training	(3,161)	(804)
	(3,161)	(804)
<i>Charitable activities</i>		
Direct Expenses	(47,580)	(50,102)
Wages and salaries	(327,563)	(318,347)
Staff NIC (Employers)	(10,848)	(10,660)
Staff pensions (Defined contribution) - pension scheme 1	(4,689)	(4,405)
Casual wages	(757)	(3,217)
Staff welfare	(148)	-
Rent	(15,000)	(15,000)
Rates	-	(117)
Insurance	(2,402)	(2,217)
Repairs and renewals	(40,419)	(2,242)
Office expenses	(2,437)	(2,645)
Computer software and maintenance costs	(5,002)	(3,772)
Trade subscriptions	(2,083)	(2,038)
Charitable donations	-	(330)
Sundry expenses	(1,903)	(1,649)
Cleaning	(8,792)	(10,997)
Motor expenses	-	(31)
Advertising	(53)	(900)
Staff entertaining (allowable for tax)	(351)	(1,286)
Accountancy fees	(1,200)	(1,200)
Legal and professional fees	(3,388)	(1,927)

**St Gregory's Child Care Trust**

**Detailed Statement of Financial Activities for the Year Ended 31 August 2024**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bank charges	(60)	(87)
Other interest payable	(6)	-
Depreciation of plant and machinery	<u>(11,188)</u>	<u>(3,194)</u>
	<u><u>(485,869)</u></u>	<u><u>(436,363)</u></u>

**ST GREGORY'S CHILD CARE TRUST**

England & Wales - Charity number 1099491

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# Accounts

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Charity registration number: 1099491

# St Gregory's Child Care Trust

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Mrs Bonnie Connolly  
Arubus Chartered Accountants  
Units 1-4 Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

## **St Gregory's Child Care Trust**

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## **St Gregory's Child Care Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Charlotte Blanch Breda Howard Olivia Lines
<b>Principal Office</b>	St Gregory's RC School St James Square Cheltenham Gloucestershire GL50 3QG
<b>Charity Registration Number</b>	1099491
<b>Independent Examiner</b>	Mrs Bonnie Connolly Arubus Chartered Accountants Units 1-4 Stockton's Courtyard Overbury Gloucestershire GL20 7NT

## **St Gregory's Child Care Trust**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

#### **Objectives and activities**

##### ***Objects and aims***

- To educate children who have not attained the age of compulsory education or are awaiting admission to full time compulsory education
- To care for such children in the absence of their parents or guardians
- To care for children of full school age immediately before and after normal school hours and during school holidays

We aim to undertake these objectives with the best possible surroundings and with the best possible staff so that the children within our care receive an outstanding education and care during their time with us. We have always maintained that our children should receive outstanding childcare but that it should be accessible to all and so this means we keep costs to parents as low as possible.

##### ***Objectives, strategies and activities***

Shortly before Covid-19 lock-down was announced, the setting was inspected by Ofsted and achieved a third successive 'Outstanding' judgement in all areas and under a new framework – this aligns with the aim to provide the best possible care and education for the children in the setting during their time with us.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## St Gregory's Child Care Trust

### Trustees' Report

#### Achievements and performance

72 children are regular attendees of the nursery and pre-school and children from 160 different families have attended breakfast, afterschool and holiday club alongside 20 children from other schools. These children attend from a radius of 10 miles and come from a wide range of backgrounds, 17 are deemed as 'disadvantaged', 31 speak English as an additional language and 6% have a special educational need or disability. This shows the extent to which the setting supports and impacts families with education and the provision of child-care solutions.

The Trust is an 'Outstanding' setting. In March 2020, the Trust was re-assessed by Ofsted and continues to be graded as Outstanding in all areas. This recognised the superb performance of the setting and although it is merely a snapshot, we are confident through daily observations and regular stakeholder feedback that this is a true reflection of the daily work of the organisation. We know this because of information such as this:

- 100% of our nursery and pre-school children make typical or better progress (in-house data tracking of child progress) and a third in any one area start at the setting below where we would expect them to be in terms of development.
- "All of the staff are approachable, friendly and caring." (Parent survey, March 2022)
- "The care is brilliant here." (Parent survey, March 2022)
- "Staff are amazing: facilities, food, structure, environment." (Parent survey, March 2022)
- "I am so grateful to your amazing staff – the Childcare Trust has been the most incredible start to their school lives." (Parent survey – March 2022)
- The setting has been used to outreach to other Early Years settings to illustrate good practice.

The main focus in 2021-22 has been to refocus efforts in a post-covid world. This has resulted in closely working with other settings to understand the shorter and longer term impact of COVID-19 on our children and their families and creatively put things in place to counteract this impact. Additional staff training in communication, speaking, listening and parenting has been at the forefront of this and parent workshops have taken place to help them continue this work within the home setting. Relationships that were fractured by consecutive lock downs have needed rebuilding and this has had a positive impact on the trust shown between staff and parents. We have worked closely with the on-site school to look at inclusion provision for those children who have not yet been assessed with additional needs or neurodiverse needs and this relationship has been fundamental to transitions to school settings with a limited support network for SEND to be able to call on outside of our setting. Staff illness has continued to be higher than usual due to ongoing issues with COVID and associated difficulties and recruitment and retention in general has been challenging due to pay scales and less staff available following Brexit. We have therefore needed staff to have more in depth training and have supported them in a great deal of online learning to make the setting an attractive place to work in other ways – this has helped with stability of key people for our children.

We continually strive to improve our Trust so that the children in our care have the very best, all of the time! We never stand still in this endeavour and we constantly update action plans to support in the development and forward planning of the organisation.

## **St Gregory's Child Care Trust**

### **Trustees' Report**

#### **Financial review**

The results for the year are set out in the Statement of Financial Activities. From these you can see that the Trust had a surplus of £14,068 (following a loss of £43,235 in 2021) for the year. Total funds at 31 August 2022 stood at £187,024 (£172,956 in 2021).

In recovering from a deficit in the previous year, we have made the following changes now that we are living with covid and our families are now back on their feet a little more:

- An increase in fees to reflect rising costs and increased staffing needs.
- A decrease of expensive external trips during holiday time with these spaced out so that children continue to have a super holiday club experience but also rely more on local trips where transport is not required.
- We have increased the staff numbers in after school club to allow for larger number to attend and a shorter waiting list meaning we can serve more families.

We continue to review the small rises in government voucher funding against the larger increases in cost of running the setting and this may result in a top-up fund per hour for consumables to be required in the next financial year.

#### **Structure, governance and management**

##### ***Nature of governing document***

The trust is an un-incorporated association.

The Trust is governed by the Trust Deed (Aug 2002). This details the rules by which the charity is bound concerning all governing decisions and actions. No amendments have been made to the initial 2002 Trust Deed and the rules within remain relevant.

##### ***Recruitment and appointment of trustees***

The Trust has three trustees, each bringing different skills and interests to the organisation. Two of the trustees are also Governors on the Board of the attached primary school. The third trustee is a manager of another local childcare setting – this helps to maintain strong links between the Trust and the School where many of the children or their siblings also attend as well as between other settings nearby. Trustees are appointed if there are skills that the board require given the changing landscape of education and childcare.

##### ***Arrangements for setting key management personnel remuneration***

No Trustees are paid, these are voluntary positions.

## **St Gregory's Child Care Trust**

### **Trustees' Report**

#### ***Organisational structure***

The Trust has one Operational Manager who oversees all areas; the nursery, pre-school, after school club and holiday club. A management meeting is held between the Manager and Trustees monthly - this meeting enables Trustees to strategically direct the workings of the Trust and to support the Manager in her operational decisions.

The Manager is ably assisted by Room/Area Leaders and a Deputy. They each have a specific number of children that they are accountable for and are responsible for planning areas of the curriculum for different parts of the organisation.

Altogether, the Trust employs 24 employees, each one of them helping our children to reach their potential in their time with us. Staff turnover is very low at 12% in 2022 meaning that recruitment costs of the organisation are kept to a minimum. The Trust employs a Mandarin teacher to teach another language to our children and a specialist music teacher who leads music sessions. The Trust also benefits from the help of 2 volunteers each of whom are helped by us to develop their own skills in readiness for paid employment - we see this as an important way of giving back to the community in which we work.

## St Gregory's Child Care Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on <sup>28/4/23</sup>... and signed on its behalf by:



Charlotte Blanch  
Trustee

## St Gregory's Child Care Trust

### Independent Examiner's Report to the trustees of St Gregory's Child Care Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 15.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of St Gregory's Child Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Gregory's Child Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


#### Independent examiner's statement

Since St Gregory's Child Care Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Gregory's Child Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mrs Bonnie Connolly  
ACA

Arubus Chartered Accountants  
Units 1-4 Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

Date:.....

10th May 2023.

## St Gregory's Child Care Trust

### Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		386	386	355
Charitable activities		414,659	414,659	354,322
Investment income		285	285	660
Other income		50	50	27,178
<b>Total income</b>		<u>415,380</u>	<u>415,380</u>	<u>382,515</u>
<b>Expenditure on:</b>				
Raising funds		(1,980)	(1,980)	(3,701)
Charitable activities		(399,332)	(399,332)	(422,049)
<b>Total expenditure</b>		<u>(401,312)</u>	<u>(401,312)</u>	<u>(425,750)</u>
<b>Net movement in funds</b>		14,068	14,068	(43,235)
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<u>172,956</u>	<u>172,956</u>	<u>216,191</u>
<b>Total funds carried forward</b>		<u>187,024</u>	<u>187,024</u>	<u>172,956</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note .

**St Gregory's Child Care Trust**  
**(Registration number: 1099491)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	6	3,794	12,681
<b>Current assets</b>			
Debtors	7	10,567	10,453
Cash at bank and in hand		<u>176,495</u>	<u>152,569</u>
		187,062	163,022
<b>Creditors: Amounts falling due within one year</b>	8	<u>(3,832)</u>	<u>(2,747)</u>
<b>Net current assets</b>		<u>183,230</u>	<u>160,275</u>
<b>Net assets</b>		<u>187,024</u>	<u>172,956</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>187,024</u>	<u>172,956</u>
<b>Total funds</b>		<u>187,024</u>	<u>172,956</u>

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on ~~08.07.22~~ 08.07.22 and signed on their behalf by:

  
 Olivia Lines  
 Trustee

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

St Gregory's Child Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	20% Straight Line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 2 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations and legacies;			
Donations from individuals	250	250	212
Gift aid reclaimed	136	136	143
	<b>386</b>	<b>386</b>	<b>355</b>

#### 3 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Staff costs			
Wages and salaries	297,299	297,299	309,287
Social security costs	9,164	9,164	10,375
Pension costs	3,986	3,986	4,359
Other staff costs	1,122	1,122	352
Audit fees			
Other fees paid to auditors	1,200	1,200	1,200
Legal fees	2,688	2,688	1,932
Marketing and publicity	600	600	600
Depreciation, amortisation and other similar costs	9,685	9,685	9,624
Other governance costs	35,295	35,295	47,559
	<b>361,039</b>	<b>361,039</b>	<b>385,288</b>

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 4 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	297,299	309,287
Social security costs	9,164	10,375
Pension costs	3,986	4,359
Other staff costs	1,122	352
	<u>311,571</u>	<u>324,373</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Childcare	22	23
Administration	2	2
	<u>24</u>	<u>25</u>

No employee received emoluments of more than £60,000 during the year

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2021	72,996	72,996
Additions	799	799
At 31 August 2022	73,795	73,795
<b>Depreciation</b>		
At 1 September 2021	60,315	60,315
Charge for the year	9,686	9,686
At 31 August 2022	70,001	70,001
<b>Net book value</b>		
At 31 August 2022	3,794	3,794
At 31 August 2021	12,681	12,681

#### 7 Debtors

	2022 £	2021 £
Prepayments	10,567	10,453

#### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,264	1,539
Other creditors	368	8
Accruals	1,200	1,200
	3,832	2,747

#### 9 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,986 (2021 - £4,359).

**St Gregory's Child Care Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2022**

**10 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	3,794	3,794
Current assets	187,062	187,062
Current liabilities	<u>(3,832)</u>	<u>(3,832)</u>
Total net assets	<u>187,024</u>	<u>187,024</u>

**ST GREGORY'S CHILD CARE TRUST**

England & Wales - Charity number 1099491

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# Accounts

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Charity registration number: 1099491

# St Gregory's Child Care Trust

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Mrs Bonnie Connolly  
Arubus Chartered Accountants  
Units 1-4 Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

# St Gregory's Child Care Trust

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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
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# St Gregory's Child Care Trust

## Reference and Administrative Details

<b>Trustees</b>	Judith Lorman (died 26 March 2021) Charlotte Blanch Breda Howard Olivia Lines
<b>Principal Office</b>	St Gregory's RC School St James Square Cheltenham Gloucestershire GL50 3QG
<b>Charity Registration Number</b>	1099491
<b>Independent Examiner</b>	Mrs Bonnie Connolly Arubus Chartered Accountants Units 1-4 Stockton's Courtyard Overbury Gloucestershire GL20 7NT

# St Gregory's Child Care Trust

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

### **Objectives and activities**

#### *Objects and aims*

- To educate children who have not attained the age of compulsory education or are awaiting admission to full time compulsory education
- To care for such children in the absence of their parents or guardians
- To care for children of full school age immediately before and after normal school hours and during school holidays

We aim to undertake these objectives with the best possible surroundings and with the best possible staff so that the children within our care receive an outstanding education and care during their time with us. We have always maintained that our children should receive outstanding childcare but that it should be accessible to all and so this means we keep costs to parents as low as possible.

#### *Objectives, strategies and activities*

Shortly before Covid-19 lock-down was announced, the setting was inspected by Ofsted and achieved a third successive 'Outstanding' judgement in all areas and under a new framework – this aligns with the aim to provide the best possible care and education for the children in the setting during their time with us.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# St Gregory's Child Care Trust

## Trustees' Report

### Achievements and performance

72 children are regular attendees of the nursery and pre-school and children from 160 different families have attended breakfast, afterschool and holiday club alongside 10 children from other schools. These children attend from a radius of 10 miles and come from a wide range of backgrounds, 31% are deemed as 'disadvantaged', 41% speak English as an additional language and 8% have a special educational need or disability. This shows the extent to which the setting supports and impacts families with education and the provision of child-care solutions.

The Trust is an 'Outstanding' setting. In March 2020, the Trust was re-assessed by Ofsted and continues to be graded as Outstanding in all areas. This recognised the superb performance of the setting and although it is merely a snapshot, we are confident through daily observations and regular stakeholder feedback that this is a true reflection of the daily work of the organisation. We know this because of information such as this:

- 100% of our nursery and pre-school children make typical or better progress (in-house data tracking of child progress) and a third in any one area start at the setting below where we would expect them to be in terms of development.
- "Dedicated staff, served by a variety of activities." (Parent survey, April 2021)
- "Warm welcome, staff always meet my child with a smile, she is very happy here " (Parent survey, April 2021)
- "I like the regular updates on how he is doing and the next steps that are planned for him." (Parent survey, April 2021)
- "The staff are amazing especially given the challenging circumstances over the past year, they are all so caring and ready to offer reassurance" (Parent Survey, April 2021)
- My son wakes every morning with a smile because he knows he will be going to nursery
- The teachers work very closely with parents and inform us about his progress and how we can help with next steps (parent survey April 2021)
- The setting has been used to outreach to other Early Years settings to illustrate good practice.

The COVID-19 pandemic overshadowed much of the first half of the academic year 2020-21 and empowered the Childcare Trust to work even closer with the attached school to provide childcare for keyworker and vulnerable children during the full and partial lockdowns. The Trust worked successfully to keep the children in our care safe and to ensure that those parents working in critical roles to the COVID response could hand their daily childcare entirely over to us, so that they could focus on their key roles. We are proud of the part we played in response to the pandemic. We continue to live with COVID 19 and this has continued to have an impact on the way we work within the setting with bubbles closing who usually attend our breakfast and after school clubs. There have also been more staff sicknesses to cover which has caused some difficulties at times.

We continually strive to improve our Trust so that the children in our care have the very best, all of the time! We never stand still in this endeavour and we constantly update action plans to support in the development and forward planning of the organisation.

# St Gregory's Child Care Trust

## Trustees' Report

### **Financial review**

The results for the year are set out in the Statement of Financial Activities. From these you can see that the Trust had a deficit of £43,235 (2020 £69,797) for the year. Total funds at 31 August 2021 stood at £172,956 (2020 £216,191).

In reviewing this deficit, we have identified a number of areas where the deficit has been built up but as we went through the year, it was very difficult to reverse some of these when our families were also going through such hardship themselves, in the midst of a global pandemic.

- Staff illness because of COVID was higher than normal absence rates – this meant that staffing costs increased.
- A number of bubbles closed within the school at different times and it would have been unsafe to have those children (from bubbles of high covid rates) in the setting – we therefore did not charge for these places and this added to the deficit.
- Running costs have started to increase with supply chains under threat because of Brexit and we have not passed this onto our families as much as we could have because of protecting them from the squeeze they were already feeling with rising inflation. We believed that it would be short-lived but we have been shown that it is not and this added considerably to the deficit.
- The cost of external trips, especially for holiday club, do not break even most days due to the increased cost of transport – this is being reviewed throughout the coming year.
- Costs increased faster than government voucher funding increased and many settings have had to introduce a daily top up fee – for the time being, we have decided not to do that due to our aims to provide affordable childcare for everyone but we recognise that we might not be left with any option but to do so in the future. This will be reviewed once other factors such as the pandemic have settled down.

### **Structure, governance and management**

#### ***Nature of governing document***

The trust is an un-incorporated association.

The Trust is governed by the Trust Deed (Aug 2002). This details the rules by which the charity is bound concerning all governing decisions and actions. No amendments have been made to the initial 2002 Trust Deed and the rules within remain relevant.

#### ***Recruitment and appointment of trustees***

The Trust has three trustees, each bringing different skills and interests to the organisation. One of the trustees is also Governor on the Board of the attached primary school and another one is a member of the senior leadership team. The third trustee is a manager of another local childcare setting – this helps to maintain strong links between the Trust and the School where many of the children or their siblings also attend as well as between other settings nearby. Trustees are appointed if there are skills that the board require given the changing landscape of education and childcare. No trustees are paid, these are voluntary positions.

#### ***Arrangements for setting key management personnel remuneration***

No Trustees are paid, these are voluntary positions.

## **St Gregory's Child Care Trust**

### **Trustees' Report**

#### ***Organisational structure***

The Trust has one Operational Manager who oversees all areas; the nursery, pre-school, after school club and holiday club. A management meeting is held between the Manager and Trustees monthly - this meeting enables Trustees to strategically direct the workings of the Trust and to support the Manager in her operational decisions.

The Manager is ably assisted by Room/Area Leaders and a Deputy. They each have a specific number of children that they are accountable for and are responsible for planning areas of the curriculum for different parts of the organisation.

Altogether, the Trust employs 25 employees, each one of them helping our children to reach their potential in their time with us. Staff turnover is very low at 4% in 2021 meaning that recruitment costs of the organisation are kept to a minimum. The Trust employs a Mandarin teacher to teach another language to our children and a specialist music teacher who leads music sessions. The Trust also benefits from the help of 2 volunteers each of whom are helped by us to develop their own skills in readiness for paid employment - we see this as an important way of giving back to the community in which we work. The childcare trust received an award in February 2022 from the local authority for their role in mentoring students.

## St Gregory's Child Care Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 June 2022 and signed on its behalf by:

.....  
Charlotte Blanch  
Trustee

## St Gregory's Child Care Trust

### Independent Examiner's Report to the trustees of St Gregory's Child Care Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 8 to 15.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of St Gregory's Child Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Gregory's Child Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since St Gregory's Child Care Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Gregory's Child Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Bonnie Connolly  
ACA

Arubus Chartered Accountants  
Units 1-4 Stockton's Courtyard  
Overbury  
Gloucestershire  
GL20 7NT

28 June 2022

## St Gregory's Child Care Trust

### Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		355	355	-
Charitable activities		354,322	354,322	321,875
Investment income		660	660	1,312
Other income		27,178	27,178	-
		<u>382,515</u>	<u>382,515</u>	<u>323,187</u>
<b>Expenditure on:</b>				
Raising funds		(3,701)	(3,701)	(1,049)
Charitable activities		(422,049)	(422,049)	(391,935)
		<u>(425,750)</u>	<u>(425,750)</u>	<u>(392,984)</u>
Total expenditure		(425,750)	(425,750)	(392,984)
Net movement in funds		(43,235)	(43,235)	(69,797)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>216,191</u>	<u>216,191</u>	<u>285,988</u>
Total funds carried forward		<u><u>172,956</u></u>	<u><u>172,956</u></u>	<u><u>216,191</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note .

**St Gregory's Child Care Trust**  
**(Registration number: 1099491)**  
**Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	12,681	22,304
<b>Current assets</b>			
Debtors	8	10,453	11,098
Cash at bank and in hand		<u>152,569</u>	<u>187,647</u>
		163,022	198,745
<b>Creditors: Amounts falling due within one year</b>	9	<u>(2,747)</u>	<u>(4,858)</u>
<b>Net current assets</b>		<u>160,275</u>	<u>193,887</u>
<b>Net assets</b>		<u><u>172,956</u></u>	<u><u>216,191</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>172,956</u>	<u>216,191</u>
<b>Total funds</b>		<u><u>172,956</u></u>	<u><u>216,191</u></u>

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 22 June 2022 and signed on their behalf by:

.....  
Olivia Lines  
Trustee

# St Gregory's Child Care Trust

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

St Gregory's Child Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# St Gregory's Child Care Trust

## Notes to the Financial Statements for the Year Ended 31 August 2021

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, Fittings & Equipment	20% Straight Line

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 2 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Total 2021</b>
	<b>General £</b>	<b>£</b>
Donations and legacies;		
Donations from individuals	212	212
Gift aid reclaimed	143	143
	<u>355</u>	<u>355</u>

#### 3 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Staff costs			
Wages and salaries	309,287	309,287	291,663
Social security costs	10,375	10,375	10,172
Pension costs	4,359	4,359	4,163
Other staff costs	352	352	758
Audit fees			
Other fees paid to auditors	1,200	1,200	1,200
Legal fees	1,932	1,932	600
Marketing and publicity	600	600	-
Depreciation, amortisation and other similar costs	9,624	9,624	9,752
Other governance costs	47,559	47,559	42,068
	<u>385,288</u>	<u>385,288</u>	<u>360,376</u>

#### 4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>9,624</u>	<u>9,752</u>

#### 5 Staff costs

The aggregate payroll costs were as follows:

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	309,287	291,663
Social security costs	10,375	10,172
Pension costs	4,359	4,163
Other staff costs	352	758
	<u>324,373</u>	<u>306,756</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Childcare	23	22
Administration	<u>2</u>	<u>2</u>
	<u>25</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2020	72,996	72,996
At 31 August 2021	72,996	72,996
<b>Depreciation</b>		
At 1 September 2020	50,691	50,691
Charge for the year	9,624	9,624
At 31 August 2021	60,315	60,315
<b>Net book value</b>		
At 31 August 2021	12,681	12,681
At 31 August 2020	22,305	22,305

#### 8 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Prepayments	10,453	10,114
Other debtors	-	984
	10,453	11,098

#### 9 Creditors: amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Other taxation and social security	1,539	2,749
Other creditors	8	909
Accruals	1,200	1,200
	2,747	4,858

#### 10 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,359 (2020 - £4,163).

## St Gregory's Child Care Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Tangible fixed assets	12,681	12,681
Current assets	163,022	163,022
Current liabilities	<u>(2,747)</u>	<u>(2,747)</u>
Total net assets	<u>172,956</u>	<u>172,956</u>

## St Gregory's Child Care Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<i><b>Donations and legacies</b></i>		
Appeals and donations	212	-
Commissions receivable	143	-
	355	-
	355	-
<i><b>Charitable activities</b></i>		
Sales	351,017	317,375
Grants receivable	3,305	4,500
	354,322	321,875
	354,322	321,875
<i><b>Investment income</b></i>		
Interest on cash deposits	660	1,312
	660	1,312
	660	1,312
<i><b>Other income</b></i>		
Other income	27,178	-
	27,178	-
	27,178	-
<i><b>Raising funds</b></i>		
Staff training	(3,701)	(1,049)
	(3,701)	(1,049)
	(3,701)	(1,049)
<i><b>Charitable activities</b></i>		
Direct Expenses	(36,761)	(31,559)
Wages and salaries	(307,363)	(291,663)
Staff NIC (Employers)	(10,375)	(10,172)
Staff pensions (Defined contribution) - pension scheme 1	(4,359)	(4,163)
Casual wages	(1,924)	-
Staff welfare	(352)	(758)
Rent	(15,000)	(15,000)
Insurance	(1,705)	(1,572)
Repairs and renewals	(11,304)	(7,334)
Office expenses	(5,780)	(6,978)
Computer software and maintenance costs	(2,606)	(1,240)
Trade subscriptions	(1,576)	(554)
Sundry expenses	(1,894)	(2,705)
Cleaning	(7,609)	(6,685)
Advertising	(600)	-
Accountancy fees	(1,200)	(1,200)
Legal and professional fees	(1,932)	(600)
Bank charges	(85)	-
Depreciation of plant and machinery	(9,624)	(9,752)
	(9,624)	(9,752)
	(9,624)	(9,752)

**St Gregory's Child Care Trust**

**Detailed Statement of Financial Activities for the Year Ended 31 August 2021**

<b>Total 2021 £</b>	<b>Total 2020 £</b>
<u>(422,049)</u>	<u>(391,935)</u>