

TRUSTEES' REPORT AND FINANCIAL STATEMENTS



For the year ended 31 August 2025

Riverside Church Trust

Charity number: **1099487**

Company number: **04479264**

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TRUST INFORMATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Riverside Church Trust
 Charity Registration Number: 1099487
 Company Registration Number: 04479264

Registered Office and operational address: Riverside House
 21 Alcester Road
 Moseley
 Birmingham
 B13 8AR

TRUSTEES/DIRECTORS

T Abnett - Chair
 R Pumphrey
 M Robertson
 J Tomlinson
 M Waldram
 G McLachlan
 O Anwana (appointed 1 October 2024)

EXAMINER

Jerroms Business Solutions
 Limited
 Lumaneri House,
 Blythe Gate,
 Blythe Valley Park,
 Solihull
 B90 8AH

BANKERS

The Co-operative Bank PLC
 PO Box 250, Delf House
 Southway
 Skelmersdale
 WN8 6WT

SOLICITORS

Anthony Collins Solicitors LLP
 134 Edmund Street
 Birmingham
 B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ending 31 August 2025.

This report has been prepared in accordance with: the Statement of Recommended Practice applicable to charities preparing their accounts; the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objectives of Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

“We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond.”

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. We try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.
- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.

- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objectives of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church always remain in line with these.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack introducing the legal requirements and responsibilities of trustees, and a comprehensive statement of the objectives, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objectives, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance Committee, which includes two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure and makes recommendations to the Church Leadership Team and Trustees.

Much of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Finance & Risk Committees review our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all our activities with children, young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIPS TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK. We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports several people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

We've had encouraging feedback from community members regarding the various activities we run, with many finding our services helpful, especially during these difficult times. Riverside Church, Riverside Pantry, Open Lunch, and other services such as Stay & Play and Riverside

Money Advice have been a great benefit to the community, and we've seen a great number coming through our doors for assistance and a safe place.

WORSHIP AND PRAYER

Our Sunday services are open to everyone regardless of where they are in their faith journey. We want to use the time to focus on worshipping Jesus, growing deeper in discipleship through hearing a message from the Bible, as well as a chance to pray – all of which is done in a multi-generational community of people united in mission.

Worship and prayer shape our life together not only on Sundays but throughout the week. In our Connect Groups and community gatherings – including Abide, our 18–30s group, and groups for older adults – people of all ages grow in discipleship, pray for one another, and build meaningful relationships. These spaces extend our Sunday worship into everyday life, helping people to follow Jesus in community.

We also see worship expressed through service and care. Many who engage with weekly ministries such as Pantry, Open Lunch, and Money Advice are beginning to explore faith more deeply. Some have joined our Sunday gatherings or taken part in Alpha, reflecting our desire to offer both practical help and spiritual hope. Through these ministries, people are encountering compassion, belonging, and the love of Jesus in tangible ways.

FELLOWSHIP AND PASTORAL CARE

We are committed to caring for the whole person by supporting mental health and wellbeing across our community. Through friendship, comfort and practical help such as food provision and financial advice, we seek to show God's love in action, bringing hope and compassion to those in need.

Our chaplaincy team is headed up by Rahel, our lead community chaplain. We have seen this team grow and develop this year and are still recruiting new members. Our chaplains are available through the week for one-to-one encouragement for anyone who needs it. Over the summer, the team hosted a wonderful community tea at which over 50 guests heard four powerful testimonies from people whose lives were changed by Jesus.

This year we launched the new 'Come and See' group, repeated a successful Leadership in Life course, expanded our Bereavement Journey with additional sessions and new leaders, and introduced Listening Rooms, offering weekly mental-health support through trained counsellors.

Generations: Over the past 18 months, we have seen the exciting and intentional development of the Generations team (Youth, Children's, and Performing Arts ministries) working together strategically to reach the local community. The focus of the team has been working together to create a discipleship pathway from which someone who has no relationship with Jesus can access the life and ministries of Riverside Church and then inviting them on a journey towards understanding what a relationship with Jesus means.

- **Stay & Play:** Our wonderful Stay & Play team welcome children and their carers on Mondays during term time. We are regularly seeing new families attending, most coming from the local community.

- **Children's Ministry:** 31 children regularly attend on Sunday mornings and are a part of our newly names groups: Sparks, Stars, Ignite. This year we took 21 kids from years 3-6 away to spend time looking at the fact that we are God's treasure and that he is better than any earthly treasure we could find.
- **Youth Ministry:** Riverside Youth currently look after 101 young people, of which 83 have attended on a Friday, Sunday or a connect group since the start of September (excluding visitors). Almost 30 young people actively serve on a Sunday team, serving refreshments, operating the sound, cameras, and visuals, in bands, leading prayer services, cooking and serving food at Open Lunch and much more. Young people are offered meaningful roles to fulfil at our regular youth service – Deeper – which sees them hosting, preaching, leading worship and sharing testimonies amongst other roles.
- **Riverside Performing Arts:** This year has been full of laughter, paint, biscuits, and a good dose of organised chaos – the best kind! The team has travelled from schools and cathedrals to church halls and playgrounds, meeting and serving hundreds of children and families along the way. At the heart of everything they do has been the same vision: to provide access to the arts in the local communities, using creativity and storytelling to bring hope and the love of Jesus. Over the year they ran 29 workshops, completed 37 performances, and reached 10,464 people.

MISSION

Julian Mander oversees the mission work of Riverside Church. This has helped to manage the mission well and see the fruits of what they are achieving.

Riverside Money Advice (RMA) exists because God has called us to act against financial and social injustice and to introduce people to Him. On Wednesdays, Riverside House sees 60-70 people come through the doors to enjoy our café and to seek advice from our Money Advice team. Our Money Advice team have helped many Birmingham residents through their migration across to Universal Credit and are trained to a national standard of debt advice. Our team has grown this year, and we are continually adapting our service to help those who are struggling. Over the last three years, we have been able to write off over £1m of debts and improve the economic stability and wellbeing of local residents by around £2m per year. At the moment we are handling 130 cases, totalling £2.7m of debt.

Riverside Pantry: The number of weekly Pantry users has continued to grow over the last year. We often serve over 60 households each Thursday morning. As we become even busier, we want each person who uses our service to know that they are seen and that God cares about them. Building friendships and connections as people come to us is at the heart of what we do. A highlight of the past year was being able to celebrate Easter with our pantry shoppers, In the springtime, we invited Riversiders to donate chocolate eggs as part of our monthly Pantry Drop-off. We were greatly encouraged by the church's response – we had enough chocolate eggs for each Pantry shopper along with a gospel message and an invitation to Riverside's Easter services.

- **Open Lunch:** We offer a free lunch to our church and wider community each Sunday and enjoy the diversity and mix of family and new friends eating together. We have several regulars who come every week – 70 attendees on average, up from last year's

50 – and it has become a brilliant connection point that then often leads them to Riverside’s Money Advice and Pantry provisions. Toward the end of the year, we started ‘Come and See’ which is a time during lunch when a bible story is shared accompanied by appropriate visual aid and prayer.

Real Riverside Football Club is our men’s open-age football team competing in the Midlands Christian League. We have a mix of Christian players and those who we hope will come to know Jesus someday. We are privileged to have a group of lads who encourage one another, win or lose, and have found a community that supports them when life gets tough. This year we passed the team captaincy from Martin Woodruff to Daniel Whitney, which has fostered increased links with Solihull Renewal Church. Our home ground is the Moor Green Lane playing fields next to Queensbridge School.

STAFF

Since the pandemic, our staffing and organisational structure have continued to evolve. Over the past year we have reviewed our structure, updated key policies, and strengthened our team culture to ensure we remain equipped for the ministries we run. A few staff transitions have taken place, and our current team has adapted with resilience and growing confidence. By the end of the year, we were operating at full staffing capacity, with leaders and teams continuing to serve our church and community with dedication.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A few smaller rooms also host activities.

FINANCIAL REVIEW

While Riverside remains financially stable with healthy reserves, this year has seen a significant overall deficit as expenditure across our ministries has outpaced income. Giving and grant income have reduced compared to the previous year and rising operational costs have added further pressure. We are grateful for God’s continued provision through faithful giving and one-off gifts, and we are carefully monitoring income and expenditure to steward our resources wisely.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside’s main funding source is through the kind donations of Riverside members who are part of our congregation - via standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund projects and initiatives and have been successful in securing such funds for Riverside Money Advice and Riverside Pantry. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 3/5/26 2026

And signed on its behalf:



Name:

GREGOR McLACHLAN



Name:

RACHEL PUMPHREY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of Riverside Church Trust for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2025 which are set out on pages 5 to 25.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Richard Horton
Name: Richard Horton

Jerroms Business Solutions Limited
Chartered Certified Accountants

Address: Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

Date:

8 May 2026.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted	Restricted	2024/25	2023/24
Income and endowments					
Income from generated funds					
Donations and legacies	2	535,427	100,162	635,590	912,555
Other trading activities					
Income from investments		15,814		15,814	12,457
Income from charitable activities		51,395	31,235	82,630	76,709
Other income		72	12,294	12,366	11,368
Grants Receivable	2		73,050	73,050	166,868
Total income and endowments		602,709	216,742	819,450	1,179,957
Expenditure on					
Charitable activities		(843,586)	(264,248)	(1,107,835)	(1,011,658)
Governance Costs					
Total Resources Expended	3	(843,586)	(264,248)	(1,107,835)	(1,011,658)
Net income/(expenditure)		(240,878)	(47,507)	(288,385)	168,299
Transfers between funds					
Net (outgoing)/incoming resources	11/12	(240,878)	(47,507)	(288,385)	168,299
Fund balances brought forwards		932,942	172,825	1,105,767	937,467
Fund balances carried forwards		692,064	125,317	817,382	1,105,767

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 16 to 25 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2024/25	2023/24
FIXED ASSETS			
Tangible Assets	6	456,428	457,884
CURRENT ASSETS			
Debtors	7	19,353	19,794
Cash at bank and in hand		369,912	658,050
		<u>389,264</u>	<u>677,844</u>
CURRENT LIABILITIES			
Creditors - falling due within one year	8	<u>(28,311)</u>	<u>(29,961)</u>
NET CURRENT ASSETS		<u>360,954</u>	<u>647,883</u>
Total assets less current liabilities		<u>817,382</u>	<u>1,105,767</u>
NET ASSETS		<u>817,382</u>	<u>1,105,767</u>
FUNDS			
Unrestricted	13		
General		227,668	429,550
Designated		<u>464,396</u>	<u>503,392</u>
		<u>692,064</u>	<u>932,942</u>
Restricted	13	<u>125,318</u>	<u>172,825</u>
		<u>817,382</u>	<u>1,105,767</u>

For the year ending 31st August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board of Trustees on 3/5/26 2026 and signed on its behalf.

Riverside Church Trust Company No: 04479264



Name:

GREGOR McEACHERN



Name:

RACHEL PUMPHREY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities when there is reasonable assurance that:

- i) the charity will comply with the conditions attaching to them; and
- ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life.

For this financial year, we have reviewed all items and updated the asset categories to reflect expected useful life more reliably. For example, Freehold property is written down over 50 years, but some works to Riverside House (alarm systems, wiring, boilers) will not last that long, so we have created a new category of Fixtures and Fittings. We have also amended the split between Office and Technical equipment, to reflect the different useful lives of these assets.

Our view is that none of these changes give rise to a material impact on this year's results.

Fixed assets are depreciated as follows:

Land	No depreciation
Freehold Property	50 years
Fixtures and Fittings	15 years
Furniture and Office Equipment	5 years
Technical Equipment,	4 years
Vehicles	5 years

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2024/25	2023/24
	£	£	£	£
Donations	446,556	89,262	535,817	813,127
HMRC Gift Aid Rebate	88,872	10,901	99,772	99,428
	£ 535,427	£ 100,162	£ 635,590	£ 912,555

Grants Receivable	Unrestricted Funds	Restricted Funds	Total 2024/25	2023/24
	£	£	£	£
BCC Celebrating Communities				2,000
BCC Food Provision Top Up Grant		4,000	4,000	
BCC Income Maximisation IAG Funding				48,276
BCC Warm Welcome		17,000	17,000	2,500
BCC Wellbeing Hub Grant				3,000
BCC Winter Food Aid Fund				5,000
Deo Gloria Trust Grant				1,500
E C Oldham Charitable Trust				500
Edward Cadbury Charitable Trust		2,000	2,000	
Evangelical Trust Grant		1,000	1,000	
Interserve Country Fund Grant		2,550	2,550	
Maydwell Trust				250
National Lottery Community Fund				73,842
One Stop Community Partnership Grant		1,000	1,000	
Percy Ruoff Charitable Trust		500	500	
Trustees of the G E GEE Trust		45,000	45,000	30,000
	-	73,050	73,050	166,868

Total giving including gifts passed on was £59,635 (2024: £58,477). The table below analyses giving by category.

Analysis of Giving to Others		2024/25	2023/24
		Total	Total
	£	£	£
Individuals in the UK			
Lynch Family Mission Trip	1,000		
Mike and Rachel Hill	4,404		
Discretionary Gifts (under £500)	1,156		
		6,560	7,006
Individuals - International			
Emma Thomas	5,927		
Steve Jones	2,214		
		8,141	10,083
Organizations in the UK			
Interserve	10,390		
Cana Trust	3,337		
ICY Ministries	5,403		
Agape	7,642		
The Feast Youth Project	608		
Evangelical Alliance	500		
Saltmine	990		
ChaplaincyPlus	300		
Engage West Midlands	3,000		
YWAM (C Douglas)	1,000		
Tearfund DRC Support	1,000		
Love Southport	500		
Premier Christian Radio	328		
International Organizations		34,998	31,872
Open Doors	2,214		
Operation Mobilisation	2,214		
Scriptural Knowledge	5,508		
		9,936	9,516
		59,635	58,477

3 ANALYSIS OF EXPENDITURE

				2024/25	2023/24
	Direct	Staff Costs	Apportioned	Total	Total
	£	£	£	£	£
General Funds					
Pastoral	61,224	319,455	31,947	412,626	329,324
Generations	28,287		2,374	30,660	40,218
Academy	60		5	65	332
Worship Gatherings	42,534		3,570	46,103	39,145
Facilities	162,969	95,469	21,688	280,126	270,924
Designated Funds					
Community Projects	74,321	10,055		84,376	82,921
Real Riverside	5,046			5,046	4,715
Restricted Funds					
Gifts being passed on	4,884			4,884	2,944
Money Advice	59,546	62,912		122,458	120,012
Performing Arts	9,884	56,861		66,744	83,046
Pineapple Youth Project	1,581			1,581	3,429
Interserve	19,901			19,901	7,012
Pantry Project	20,840	12,425		33,264	27,636
	491,075	557,176	59,584	1,107,835	1,011,658

NB Administration costs are apportioned among General Fund cost headings in proportion to the total of direct and staff costs for each ministry.

4 STAFF COSTS

	2024/25	2023/24
	£	£
Wages and salaries	484,948	470,635
Social security costs	48,641	37,903
Pension	23,587	22,435
	<u>557,176</u>	<u>530,973</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2024/25	2023/24
Direct charitable work	9	10
Administration	4	4
	<u>13</u>	<u>14</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 14 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures and Fittings	Furniture and Office Equipment	Technical Equipment	Minibus	Total
	£	£	£	£	£	£
COST						
At 31 August 2024	771,181	41,093	31,658	53,206	17,280	914,419
Additions	12,431	6,693	-	4,190	-	23,314
Disposals	-	-	-	-	-	-
At 31 August 2025	<u>783,613</u>	<u>47,786</u>	<u>31,658</u>	<u>57,396</u>	<u>17,280</u>	<u>937,733</u>
DEPRECIATION						
At 31 August 2024	355,030	22,836	17,111	44,277	17,280	456,535
Charge for the year	10,060	1,859	5,605	7,247	-	24,771
Eliminated on disposal	-	-	-	-	-	-
At 31 August 2025	<u>365,090</u>	<u>24,695</u>	<u>22,716</u>	<u>51,524</u>	<u>17,280</u>	<u>481,305</u>
NET BOOK VALUES						
At 31 August 2024	416,151	18,257	14,548	8,928	-	457,884
At 31 August 2025	<u>418,522</u>	<u>23,091</u>	<u>8,943</u>	<u>5,872</u>	<u>-</u>	<u>456,428</u>

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2024/25	2023/24
	£	£
Prepayments	10,572	9,094
Other debtors	1,200	3,113
HMRC Gift Aid	7,581	7,587
	<u>19,353</u>	<u>19,794</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024/25	2023/24
	£	£
Payroll Liabilities - HMRC PAYE	388	8,768
Accounts Payable	21,013	9,335
Governance	5,500	8,000
Deferred Income	1,410	3,858
Other	-	-
	<u>28,311</u>	<u>29,961</u>

Aggregate amount of secured liabilities £None (2022 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2025 £ None, (31 August 2024 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

12 CASH FLOW STATEMENT

	2024/25 £	2023/24 £	
Cash generated from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	(280,638)	200,633	Table 1
Cash flows from other sources:			
Interest from investments	15,814	12,457	
	(264,823)	213,090	
Application of cash:			
Purchase of property, plant and equipment	(23,314)	(13,485)	
Purchase of investments	-	-	
Repayments of borrowing	-	-	
	(23,314)	(13,485)	
Net increase/(decrease) in cash:	(288,138)	199,605	
Cash at bank and in hand less overdrafts at the beginning of the year	658,049	458,443	Table 2
Cash at bank and in hand less overdrafts at end of the year	369,911	658,049	

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024/25 £	2023/24 £
Net income/(expenditure) (per the statement of financial activities)	(288,385)	168,299
Adjustments for:		
Depreciation charges	24,771	35,014
Interest from investments	(15,814)	(12,457)
Loss/(profit) on the sale of fixed assets		-
(Increase)/decrease in debtors	441	4,291
Increase/(decrease) in creditors	(1,650)	5,486
Net cash provided by (used in) operating activities	(280,638)	200,633

Table 2: Analysis of cash at bank and in hand less overdrafts

	2024/25 £	2023/24 £
Cash at bank and in hand at the beginning of the year	658,049	458,443
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
	658,049	458,443

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2024	Movements in funds	At 31 August 2025
	£	£	£
General Funds	429,550	(201,882)	227,669
Designated Funds	503,392	(38,996)	464,396
	<u>932,942</u>	<u>(240,878)</u>	<u>692,065</u>
Restricted Funds	At 31 August 2024	Movements in funds	At 31 August 2025
	£	£	£
Riverside Money Advice	100,671	(45,530)	55,141
Free advice service			
Riverside Performing Arts	43,156	(19,046)	24,111
Christian drama group			
Pineapple Youth Project	3,073	(1,172)	1,900
Youth work on the Pineapple Estate			
Restricted Funds	3,093	9,270	12,363
Small gifts to missionaries			
Riverside Pantry	22,832	8,970	31,802
Food pantry service			
	<u>172,825</u>	<u>(47,507)</u>	<u>125,318</u>
Total	<u>1,105,767</u>	<u>(288,385)</u>	<u>817,383</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2025 are represented by:

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	456,428	0	456,428
Other net assets	14,152	5,200	19,353
Cash	239,908	130,004	369,912
Liabilities	(18,424)	(9,887)	(28,311)
	<u>692,064</u>	<u>125,318</u>	<u>817,382</u>

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.