

# TRUSTEES' REPORT AND FINANCIAL STATEMENTS



For the year ended 31 August 2023

**Riverside Church Trust**

Charity number: **1099487**

Company number: **04479264**

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## TRUST INFORMATION

### REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Riverside Church Trust  
 Charity Registration Number: 1099487  
 Company Registration Number: 04479264

Registered Office and operational address:  
 Riverside House  
 21 Alcester Road  
 Moseley  
 Birmingham  
 B13 8AR

#### TRUSTEES/DIRECTORS

T Abnett (appointed 9 January 2023)  
 A Barker  
 R Pumphrey (appointed 7 November 2022)  
 M Robertson – Chair  
 J Tomlinson  
 M Waldram  
 A Worthington – Chair (resigned 5 September 2022)  
 P Bonner (resigned 20 September 2022)

INDEPENDENT EXAMINER	BANKERS	SOLICITORS
Jerroms Business Solutions Limited Lumanerl House Blythe Gate Blythe Valley Park Solihull B90 8AH	The Co-operative Bank PLC PO Box 250, Delf House Southway Skelmersdale WN8 6WT	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES



## REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2023.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

### OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

**“We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond.”**

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.



- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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### **GOVERNING DOCUMENT**

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

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### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

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### **TRUSTEE INDUCTION AND TRAINING**

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an Induction pack giving an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

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### **ORGANISATIONAL STRUCTURE**

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by Committees each of which has at least one Trustee, the Operations Director and other long-standing members of the church with appropriate experience and expertise. These Committees cover Finance, Risk and Safeguarding, and Human Resources, providing valuable advice to the Board.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

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## **RISK MANAGEMENT**

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Risk and Safeguarding Committee reviews our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

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## **RELATIONSHIPS TO OTHER ORGANISATIONS**

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.



## HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

We've had encouraging feedback from community members regarding the various activities we run, with many finding our services helpful, especially during these difficult times. Riverside Church, Riverside Pantry, Open Lunch, and other services such as Stay & Play and Riverside Money Advice have been a great benefit to the community, and we've seen many numbers coming through our doors for assistance and a safe place.

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### WORSHIP AND PRAYER

Sunday services is one of our main activities where we worship together, pray and fellowship as a wider family.

However, our worship and prayer is not only what we express on a Sunday but our expression throughout the week. This includes our life groups, community groups and all our other services that we provide at Riverside house during the week.

We have begun to see the vision of our services coming to pass with some of those who attend our Money Advice service, Open Lunch, Café, and Pantry joining in on more faith-based activities like our Sunday gatherings and Alpha which is a course where one can learn more about the Christian faith. This has been our greatest desire; to provide both help and hope to those in the surrounding communities.

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### FELLOWSHIP AND PASTORAL CARE

Over the last two years, we have developed a **central pastoral hub** of champions and chaplains supporting people pastorally in multiple, wonderful ways both in church and across the community.

We have continued with our volunteer's chaplaincy to address the increased isolation and loneliness in our community. We have seen many more accept the invitation to Alpha because of building trusted relationships within the Hub chaplains and volunteers with 12 people on the last course to run.

As part of more specific care, we continue to be a bereavement friendly church. We offer the bereavement journey course each term, walking with many people, dealing with loss in their lives. We have developed our pastoral care for the over 75-year-olds with a team doing visits and creating opportunities to gather.

We are offering more frequent baptisms and have seen more of a widening age range coming forward for Baptism which is wonderful. Last year we baptised 15 people in all.

**Children and families'** Ministry has continued to grow and flourish. Through some of the activities we have such as stay and play and REACT, a program for children put together by our Riverside Performing Arts team, we have seen a number of new children coming and attending other regular events.



**Youth ministries** continue to grow, with at least 60 young people being led by John Goodliff and his team of volunteers at weekly Friday gatherings. 7 of the young people were baptised this year and about 30 of them are serving at Riverside in some capacity on the Worship Team, Tech Team and in various other areas. The youth continue to enjoy a variety of activities and weekends away together, which has had much impact on their faith as disciples of Jesus.

**Riverside Academy** programme 2022/23 started with 3 trainees: 2 in our Youth Work track and 1 in our Performing Arts track. Whilst 1 of the youth work trainees had to leave us just before Easter due to a change in personal circumstances it was wonderful to see them engaged in many areas of church life, growing in their own leadership gifts, and undergoing the disciple programme to grow as more resilient disciples of Jesus.

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## MISSION

Julian Mander our previous Operations Director is now responsible for overseeing the mission work of Riverside Church. This has helped to manage the mission well.

**Riverside Performing Arts (RPA)** toured up and the down the country in primary and secondary schools, festivals, community centres, and churches with seven different productions, sharing stories rooted in hope, love, and faith. In December alone they performed to nearly 3,500 people and over the year delivered over 100 workshops.

**Riverside Money Advice (RMA)** provides free face-to-face money advice and help to people who want to get their finances under control or to escape debt or poverty. This last year RMA doubled its delivery, providing over 1600 appointments, and partnered with Birmingham City Council to distribute over £150,000 of emergency funds; The team comprises 24 people who are advisors, chaplains, befrienders, interviewers, administrators and café hosts. RMA works alongside a free café which has provided a warm space, coffee and cake while people wait to be served.

**Riverside Pantry** was established in January 2023 and has been a great success so far, serving over 125 regular customers each month. The Pantry has merged well with our regular Open Lunch and over this past year we have served over 1000 meals.

**Real Riverside Football Club** is a men's 11-a-side open age football team that competes in the West Midlands Christian League and the National Christian Trophy. Each season, over 30 players aged 16-45 find authentic community, create deep friendships and end up playing football together. We know as a team we can beat anyone on our day but true success comes off the pitch where we have seen players improve their mental health, positively restructure their personal lives and see first-hand what a faith in Jesus looks like.

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## STAFF

Since the covid pandemic there have been many changes in staff and organisational structure. In response to these changes, we have taken the opportunity to establish a new organisational structure, a revised employee handbook, strategies, policies and a renewed team culture.

The staff of Riverside Church have adapted well, and we have observed a growth in confidence in all persons in leadership positions as well as those managing different our various services and projects. Staffing-wise, we are at capacity.

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## RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A number of smaller rooms also host activities.

## FINANCIAL REVIEW

While Riverside continues to hold a stable financial position, we, like many others, have been hit by the rise in inflation which means our bills were very high, and donors were in many cases not able to increase their giving for the same reasons. This has resulted in a slight drop in our income and the need to use funds from our reserves.

We however remain confident with faith as our donors and all members of our church remain faithful in supporting and giving towards the charity work of Riverside.

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## RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

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## FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.


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## GOING CONCERN

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.


Approved by the Board of Trustees on 19 May 2024 2024

And signed on its behalf



Name:

RACHEL PUMPHREY



Name:

MICHAEL WALDRAM



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2023, which are set out on pages 2 to 23.

### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 Date 22 May 2024.

Richard Horton FCCA for and on behalf of Jerroms Business Solutions Limited, Chartered Certified Accountants

Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH



## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2023

	Notes	Unrestricted	Restricted	2022/23	2021/22
<b>Income and endowments</b>					
Income from generated funds					
Donations and legacies	2	571,588	33,919	605,507	629,212
Other trading activities					
Income from investments		11,323		11,323	2,474
Income from charitable activities		43,416	84,876	128,292	70,423
Other income					
Grants Receivable	2		36,573	36,573	27,715
<b>Total Income and endowments</b>		<b>626,327</b>	<b>155,369</b>	<b>781,694</b>	<b>729,824</b>
<b>Expenditure on</b>					
Charitable activities		(733,019)	(178,150)	(911,171)	(798,186)
Governance Costs					
<b>Total Resources Expended</b>	3	<b>(733,019)</b>	<b>(178,150)</b>	<b>(911,171)</b>	<b>(798,186)</b>
<b>Net income/(expenditure)</b>		<b>(106,693)</b>	<b>(22,783)</b>	<b>(129,476)</b>	<b>(68,362)</b>
<b>Transfers between funds</b>					
<b>Net (outgoing)/incoming resources</b>	11/12	<b>(106,693)</b>	<b>(22,783)</b>	<b>(129,476)</b>	<b>(68,362)</b>
<b>Fund balances brought forwards</b>		<b>923,461</b>	<b>143,482</b>	<b>1,066,943</b>	<b>1,135,085</b>
<b>Fund balances carried forwards</b>		<b>816,768</b>	<b>120,699</b>	<b>937,467</b>	<b>1,066,943</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 23 form part of these accounts.

**BALANCE SHEET AS AT 31 AUGUST 2023**

	Notes	2022/23	2021/22
<b>FIXED ASSETS</b>			
Tangible Assets	6	479,414	497,270
<b>CURRENT ASSETS</b>			
Debtors	7	24,085	28,039
Cash at bank and in hand		458,443	581,914
		<u>482,527</u>	<u>609,953</u>
<b>CURRENT LIABILITIES</b>			
Creditors - falling due within one year	8	<u>(24,475)</u>	<u>(40,280)</u>
<b>NET CURRENT ASSETS</b>		<b>458,054</b>	<b>569,673</b>
Total assets less current liabilities		<b>937,467</b>	<b>1,066,943</b>
<b>NET ASSETS</b>		<b><u>937,467</u></b>	<b><u>1,066,943</u></b>
<b>FUNDS</b>			
Unrestricted	13		
General		501,055	580,887
Designated		<u>315,712</u>	<u>342,574</u>
		<b>816,768</b>	<b>923,461</b>
Restricted	13	<u>120,699</u>	<u>143,482</u>
		<b><u>937,467</u></b>	<b><u>1,066,943</u></b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' responsibilities:

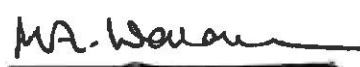
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 19<sup>th</sup> May 2024 and signed on its behalf.

Riverside Church Trust

Company No: 04479264

  
Name:  
RACHEL PUMPHREY

  
Name:  
MICHAEL WALDRAM.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 1 ACCOUNTING POLICIES

#### (A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

#### (B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities when there is reasonable assurance that:

- i) the charity will comply with the conditions attaching to them; and
- ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

#### (C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.



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**(D) UNRESTRICTED FUNDS**

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

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**(E) RESTRICTED FUNDS**

These funds are to be used to specific purposes as laid down by the donor.

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**(F) FIXED ASSETS**

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

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**(G) PENSIONS**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

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**(H) FINANCE AND OPERATING LEASES**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

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**(I) IMPAIRMENT OF FIXED ASSETS**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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**(J) CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

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**(K) FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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**(L) BASIC FINANCIAL ASSETS**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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**(M) BASIC FINANCIAL LIABILITIES**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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**(N) EMPLOYEE BENEFITS**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

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**(O) POST BALANCE SHEET EVENTS**

We are not aware of any material events post-balance sheet that require disclosure.

## 2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2022/23	2021/22
	£	£	£	£
Donations	490,778	27,820	518,598	526,381
HMRC Gift Aid Rebate	80,810	6,099	86,909	102,831
	<b>£ 571,588</b>	<b>£ 33,919</b>	<b>£ 605,507</b>	<b>£ 629,212</b>

Grants Receivable	Unrestricted Funds	Restricted Funds	Total 2022/23	2021/22
	£	£	£	£
BCC Food Pantry Grant		£ 7,773	7,773	
BCC Warm Welcome 2023		£ 500	500	
Birmingham CC			-	5,292
Commonwealth Games Fund			-	18,400
Cornerstone		15,000	15,000	3,000
Grantham Yorke Trust Funding		4,000	4,000	
Heinz Grant		300	300	
Maydwell			-	450
NDSU Grant		6,000	6,000	
Anon for Real Riverside Training			-	573
Trustees of the G E GEE Trust		3,000	3,000	
	-	<b>36,573</b>	<b>36,573</b>	<b>27,715</b>



### 3 ANALYSIS OF EXPENDITURE

				2022/23	2021/22
	Direct	Staff Costs	Apportioned	Total	Total
	£	£	£	£	£
<b>General Funds</b>					
Pastoral	42,774	175,485	66,547	284,807	230,676
Under-18s	23,785	51,131	22,842	97,758	98,669
Academy	1,177	7,313	2,589	11,078	8,988
Worship Gatherings	53,962	23,187	23,523	100,672	102,500
Facilities	116,504		35,522	152,026	112,921
<b>Designated Funds</b>					
Community Teams	25,382	9,073		34,454	19,043
Community Projects	59,847			59,847	54,657
<b>Restricted Funds</b>					
Gifts being passed on	5,991			5,991	12,695
Money Advice	24,386	53,566		77,952	59,039
Performing Arts	10,625	57,468		68,092	90,719
Pineapple Youth Project	2,956			2,956	3,445
Word of Hands					4,680
Pantry Project	11,764	3,649		15,413	
Other Projects	124			124	154
	<b>379,277</b>	<b>380,872</b>	<b>151,022</b>	<b>911,171</b>	<b>798,186</b>

NB Total Staff Costs comprise direct Staff Costs above of £380,872 plus apportioned Staff Costs Included in the Apportioned column above of £79,443, giving the total of £460,315 analysed in Note 4 below.

Total giving including gifts passed on was £65,838 (2022: £67,353). The table below analyses giving by category.

## Analysis of Giving to Others

		2022/23	2021/22
		Total	Total
	£	£	£
<b>Individuals In the UK</b>			
	Elke Hanssman	182	
	Mike and Rachel Hill	4,032	
	Discretionary Gifts (under £500)	10,499	
		<b>14,713</b>	<b>13,991</b>
<b>Individuals - International</b>			
	B and E Allen	1,070	
	B Wilson	363	
	Emma Thomas	8,682	
	Steve Jones	1,832	
		<b>11,947</b>	<b>22,296</b>
<b>Organizations In the UK</b>			
	Interserve	8,325	
	Canal Trust	3,337	
	ICY Ministries	4,005	
	Agape	3,989	
	The Feast Youth Project	600	
	Evangelical Alliance	440	
	Radstock Ministries	150	
	Moseley Churches Together	163	
	ChaplaincyPlus	300	
	Engage West Midlands	3,000	
	Fusion	300	
	Premier Christian Radio	180	
	Word of Hands	1,500	
	Support for Syria/Turkey	1,000	
<b>International Organizations</b>		<b>27,289</b>	<b>24,359</b>
	Open Doors	5,196	
	Operation Mobilisation	1,834	
	Scriptural Knowledge	4,859	
		<b>11,889</b>	<b>6,707</b>
		<b>65,838</b>	<b>67,353</b>

#### 4 STAFF COSTS

	2022/23	2021/22
	£	£
Wages and salaries	407,803	374,524
Social security costs	32,592	32,402
Pension	19,920	18,051
	<u>460,315</u>	<u>424,977</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2022/23	2021/22
Direct charitable work	9	10
Administration	4	2
	<u>13</u>	<u>12</u>

#### 5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 10 for related party transactions.





## 6 TANGIBLE FIXED ASSETS

	Freehold Property	Minibus	Furniture & Equipment	Office and Audio Visual Equipment	Total
	£	£	£	£	£
<b>COST</b>					
At 31 August 2022	781,951	17,280	109,198	151,859	1,060,287
Additions	13,048	-	516	8,289	21,853
Disposals	(5,612)	-	(86,767)	(88,828)	(181,207)
At 31 August 2023	<u>789,387</u>	<u>17,280</u>	<u>22,946</u>	<u>71,321</u>	<u>900,934</u>
<b>DEPRECIATION</b>					
At 31 August 2022	329,817	17,280	95,732	120,209	563,037
Charge for the year	14,132	-	4,589	16,771	35,493
Eliminated on disposal	(1,414)	-	(86,767)	(88,828)	(177,009)
At 31 August 2023	<u>342,535</u>	<u>17,280</u>	<u>13,554</u>	<u>48,152</u>	<u>421,520</u>
<b>NET BOOK VALUES</b>					
At 31 August 2022	452,134	-	13,466	31,650	497,250
At 31 August 2023	<u>446,852</u>	<u>-</u>	<u>9,393</u>	<u>23,169</u>	<u>479,413</u>

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

## 7 DEBTORS

	2022/23	2021/22
	£	£
Prepayments	13,007	15,050
Other debtors	3,934	6,872
HMRC Gift Aid	7,144	6,117
	<u>24,085</u>	<u>28,039</u>

## 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022/23	2021/22
	£	£
Payroll Liabilities - HMRC PAYE	7,529	9,422
Accounts Payable	11,846	5,366
Governance	5,100	4,500
Deferred Income	-	7,485
Other	-	13,507
	<u>24,475</u>	<u>40,280</u>

Creditors:

Amounts falling due in greater than one year - -

Aggregate amount of secured liabilities £None (2022 £None)

## 9 OBLIGATIONS AND COMMITMENTS

### CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2023 £ None, (31 August 2022 £ None)

## 10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

## 11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

## 12 CASH FLOW STATEMENT

	2022/23 £	2021/22 £
<b>Cash generated from operating activities:</b>		
<i>Net cash provided by (used in) operating activities</i>	<b>(112,940)</b>	<b>(12,266)</b> Table 1
<b>Cash flows from other sources:</b>		
Interest from investments	<b>11,323</b>	<b>2,474</b>
	<b>(101,617)</b>	<b>(9,792)</b>
<b>Application of cash:</b>		
Purchase of property, plant and equipment	<b>(21,853)</b>	<b>(33,588)</b>
Purchase of investments	-	-
Repayments of borrowing	-	-
	<b>(21,853)</b>	<b>(33,588)</b>
<b>Net increase/(decrease) in cash:</b>	<b>(123,471)</b>	<b>(43,381)</b>
Cash at bank and in hand less overdrafts at the beginning of the year	<b>581,914</b>	<b>625,294</b> Table 2
<b>Cash at bank and in hand less overdrafts at end of the year</b>	<b>458,443</b>	<b>581,914</b>

**Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2022/23 £	2021/22 £
Net income/(expenditure) (as per the statement of financial activities)	<b>(129,476)</b>	<b>(68,362)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>35,493</b>	<b>37,131</b>
Interest from investments	<b>(11,323)</b>	<b>(2,474)</b>
Loss/(profit) on the sale of fixed assets	<b>4,217</b>	-
(Increase)/decrease in debtors	<b>3,954</b>	<b>(7,185)</b>
Increase/(decrease) in creditors	<b>(15,805)</b>	<b>28,624</b>
<b>Net cash provided by (used in) operating activities</b>	<b>(112,940)</b>	<b>(12,266)</b>

**Table 2: Analysis of cash at bank and in hand less overdrafts**

	2022/23 £	2021/22 £
Cash at bank and in hand at the beginning of the year	<b>581,914</b>	<b>625,294</b>
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
	<b>581,914</b>	<b>625,294</b>





### 13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2022	Movements in funds	At 31 August 2023
	£	£	£
<b>General Funds</b>	<b>580,887</b>	<b>(79,833)</b>	<b>501,055</b>
<b>Designated Funds</b>	<b>342,574</b>	<b>(26,861)</b>	<b>315,712</b>
	<b>923,462</b>	<b>(106,694)</b>	<b>816,768</b>
<b>Restricted Funds</b>	<b>At 31 August 2022</b>	<b>Movements in funds</b>	<b>At 31 August 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Riverside Money Advice	86,446	(42,505)	43,941
Free advice service			
Riverside Performing Arts	53,154	3,126	56,282
Christian drama group			
Pineapple Youth Project	2,949	2,363	5,310
Youth work on the Pineapple Estate			
Restricted Funds	933	331	1,264
Small gifts to missionaries			
Riverside Pantry		13,903	13,903
Food pantry service			
	<b>143,482</b>	<b>(22,783)</b>	<b>120,699</b>
<b>Total</b>	<b>1,066,944</b>	<b>(129,477)</b>	<b>937,467</b>

### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2023 are represented by:

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	479,414	0	479,414
Other net assets	17,106	6,979	24,085
Cash	343,417	115,026	458,443
Liabilities	(23,169)	(1,306)	(24,475)
	<b>816,768</b>	<b>120,699</b>	<b>937,467</b>

### 15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

### 16 CONTROL

There was no controlling party during the year.