

TRUSTEES' REPORT AND FINANCIAL STATEMENTS



For the year ended 31 August 2022

Riverside Church Trust

Charity number: **1099487**

Company number: **04479264**

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TRUST INFORMATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Riverside Church Trust
 Charity Registration Number: 1099487
 Company Registration Number: 04479264

Registered Office and operational address: Riverside House
 21 Alcester Road
 Moseley
 Birmingham
 B13 8AR

TRUSTEES/DIRECTORS

T Abnett (appointed 9 January 2023)
 A Barker
 R Pumphrey (appointed 7 November 2022)
 M Robertson – Chair
 J Tomlinson
 M Waldram
 L Priestley (resigned 4 July 2022)
 A Worthington – Chair (resigned 5 September 2022)
 P Bonner (resigned 20 September 2022)

INDEPENDENT EXAMINER

Jerroms Business
 Solutions Limited
 Lumaneri House
 Blythe Gate
 Blythe Valley Park
 Solihull
 B90 8AH

BANKERS

The Co-operative Bank PLC
 PO Box 250, Delf House
 Southway
 Skelmersdale
 WN8 6WT

SOLICITORS

Anthony Collins
 Solicitors LLP
 134 Edmund Street
 Birmingham
 B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2022.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

“We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond.”

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.

- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack giving an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance and Risk Committee, which includes two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure and makes recommendations to the Church Leadership Team and Trustees.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Finance & Risk Committee review our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIPS TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

The year to August 2022 saw a huge shift in our church and staff as we were adjusting back to everyone coming back. Shifts included new roles that required to be filled and other staff taking on different roles as we changed some of our strategy and vision. We recruited a new operations director, house manager, events manager, a new children's pastor and a new finance manager.

WORSHIP AND PRAYER

The year was once again marked with the three days of prayer and fasting .

Although we kept our online presence, we started seeing many people come back to our live services and prayer meetings. A vision cast which our senior pastor made in the summer of 2021 saw many people uniting and eager to partake in what God was doing at Riverside.

We continued to give emphasis on life groups, community groups and saw an increase to our young people groups too. Three new life groups started this year. We continued to see a lot of growth in the church and many still being reached by our online presence.

With emphasis on prayer, there have been local community based prayer and prayer walks that many of our groups joined in.

FELLOWSHIP AND PASTORAL CARE

Over the last year, we have developed a **central pastoral hub** of champions and chaplains supporting people pastorally in multiple, wonderful ways both in church and across the community.

We started volunteer chaplaincy to address the increased isolation and loneliness in our community. Twelve wonderful volunteers have faithfully walked alongside people during the pandemic and beyond. Two people have now said that they might not still be alive today without their chaplain's care.

As part of our chaplains care, we provide; generational support such as "Breathe", "Lone Parenting", "Champion for the elderly and youth zone" etc. We also provide emotional health services such as "Mental Health Support", Red Flag pastors and Wellbeing Champion among others. And lastly we provide practical provision services such as Wednesday café, open lunches and many other services.

Baptisms continued this year with 11 new baptisms. They were postponed for much of the year but we did manage to hold one baptismal service. We continued with our commitment to become a bereavement friendly church; we have continued running the **Bereavement Journey** course (Ataloss.org) regularly for the bereaved in our community.

Children and families' work has seen much growth and has flourished this year. Our stay-and-play program runs two mornings a week with over 80 families on our books. We have kids life groups, and we are seeing huge growth in numbers. Sarah Thomson has joined this year as our new Children's worker.

Youth ministries continue to develop, led by John Goodliff and his team of volunteers. Many young people have given their lives to God, with 7 of them being baptised this year. About 45 youth come to the Friday night youth activities "Roc Solid and Miff". The youth continue to enjoy a variety of activities and go away together to the Limitless festival, which has had much impact on their faith.

Riverside Academy was running again this year and had 4 people join our team, 3 of them joining the performing arts track and one joining the youth track. It has been wonderful to see them impacted by the ministries at Riverside.

MISSION

Julian Mander our previous Operations Director is now responsible for overseeing the mission work of Riverside Church. This has helped to manage the mission well and see the fruits of what their achieving.

Riverside Performing Arts (RPA) was busy in the last year working with over 30 schools. This included over 192 workshops. They also continued running REACT Summer School and performing in several festivals.

Riverside Money Advice (RMA) provides free face-to-face money advice and help to people who want to get their finances under control or to escape debt or poverty. This last year RMA distributed £57,000 in emergency funds; The team comprises 24 people who are advisors, chaplains, befrienders, interviewers, administrators and café hosts. RMA works alongside a free café which has provided a warm space, coffee and cake while people wait to be served.

Real Riverside Football Club has moved to the West Midlands Christian League for the 2021/22 season. The team has seen growth, and more young people are opening up to hear about Jesus. After every match, they go to the pub together and are treated to some fish, chips, and beer. They continue to bond and create positive friendships with one another.

In addition to the above, Riverside Church continues in its partnerships with Open Doors, supports three other local missions and individuals and couples engaged in mission work around the world.

STAFF

The staff of Riverside Church have continued to adapt to the changes within Riverside Church. A new organisational structure is being established, and many policies are being reviewed. The team has done well and continues working together to find solutions to problems. New skills have been learned, and responsibilities shared cheerfully. The Team deserves credit for rising to the challenge and embracing change.

This year a new operations team has been built to support the projects and ministries of Riverside. In January, Ado Muronzi came in as the new operations director, and in February, Jackie Nichol joined as a new house manager. Martin had kindly stepped in as a volunteer to help with the finances, until we were able to find and recruit a finance manager, Claudie Richardson, in July. In the same year, we also appointed Mark Isgrove to manage events and IT.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A number of smaller rooms also host activities.

FINANCIAL REVIEW

Regular giving income has remained steady. The economic conditions, however, meant our expenditure was a bit higher than the previous year. With additional staff members, our staff costs are also higher. The staff costs, however, remain under the set guardrails that were put in place by the Riverside trustees. Overall, our accounts continue to look positive and healthy. We continue to operate sustainably with our regular expenditure covered by regular giving.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

As stated in note 1(O), the Trustees have considered the effect of the Covid-19 outbreak. The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 25 May 2023

And signed on its behalf

M Robertson

Name: MANJINDER
ROBERTSON

A Barker

Name: ALISON BARKER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022, which are set out on pages 2 to 22.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date

26 May 2023.

Richard Horton FCA for and on behalf of Jerroms Business Solutions Limited, Chartered Certified Accountants

Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2022

	Notes	Unrestricted	Restricted	2021/22	2020/21
Income and endowments					
Income from generated funds					
Donations and legacies	2	526,313	102,899	629,212	620,996
Other trading activities					
Income from investments		2,474		2,474	1,909
Income from charitable activities		22,662	47,761	70,423	28,943
Other income					
Grants Receivable	2	573	27,142	27,715	57,579
Total income and endowments		552,021	177,803	729,824	709,427
Expenditure on					
Charitable activities		(623,997)	(174,189)	(798,186)	(669,097)
Governance Costs					
Total Resources Expended	3	(623,997)	(174,189)	(798,186)	(669,097)
Net income/(expenditure)		(71,976)	3,614	(68,362)	40,330
Transfers between funds					
Net (outgoing)/incoming resources	11/12	(71,976)	3,614	(68,362)	40,330
Fund balances brought forwards		994,775	140,130	1,135,085	1,094,755
Fund balances carried forwards		922,799	143,744	1,066,723	1,135,085

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 22 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2021/22	2020/21
FIXED ASSETS			
Tangible Assets	6	497,250	500,792
CURRENT ASSETS			
Debtors	7	28,039	20,854
Cash at bank and in hand		581,914	625,294
		<u>609,953</u>	<u>646,148</u>
CURRENT LIABILITIES			
Creditors - falling due within one year	8	(40,480)	(11,856)
NET CURRENT ASSETS		<u>569,473</u>	<u>634,292</u>
Total assets less current liabilities		<u>1,066,723</u>	<u>1,135,085</u>
NET ASSETS		<u>1,066,723</u>	<u>1,135,085</u>
FUNDS			
Unrestricted	13		
General		580,907	532,997
Designated		342,574	461,779
		<u>923,481</u>	<u>994,775</u>
Restricted	13	<u>143,242</u>	<u>140,310</u>
		<u>1,066,723</u>	<u>1,135,085</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 25 May 2023 and signed on its behalf.

Riverside Church Trust Company No: 04479264

M. Robertson
Name: MANJINDER ROBERTSON

A. Barker
Name: ALISON BARKER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities, when there is reasonable assurance that:

- i) the charity will comply with the conditions attaching to them; and
- ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave, and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2021/22	2020/21
	£	£	£	£
Donations	437,196	89,184	526,381	512,208
HMRC Gift Aid Rebate	89,117	13,715	102,831	108,789
	£ 526,313	£ 102,899	£ 629,212	£ 620,997

Grants Receivable	Unrestricted Funds	Restricted Funds	Total 2021/22	2020/21
	£	£	£	£
Birmingham CC		5,292	5,292	-
Baron Davenport's Charity			-	968
Bournville Village Trust			-	1,000
Commonwealth Games Fund		18,400	18,400	-
Cornerstone		3,000	3,000	30,000
Maydwell		450	450	-
Anon for Real Riverside Training		573	573	
HMRC Furlough Grant			-	13,120
National Lottery Community Fund			-	9,600
West Midlands Police for Pineapple Youth Project			-	2,892
	-	27,715	27,715	57,579

3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2021/22 Total	2020/21 Total
	£	£	£	£	£
General Funds					
Pastoral	6,701	146,617	77,358	230,676	240,840
Under-18s	18,926	50,418	29,326	98,669	94,798
Worship Gatherings	58,205	22,863	21,431	102,500	72,574
Facilities	97,020		15,901	112,921	61,623
Designated Funds					
Academy	2,456	6,532		8,988	4,021
Community Teams	13,261	5,782		19,043	1,887
Giving to Others	54,657			54,657	57,256
Restricted Funds					
Gifts being passed on	12,695			12,695	11,480
Money Advice	22,344	36,695		59,039	36,140
Performing Arts	16,859	73,861		90,719	69,174
Pineapple Youth Project	3,445			3,445	1,476
Word of Hands	808	3,873		4,680	17,827
Other Projects	154			154	
	307,528	346,642	144,016	798,186	669,097

Total giving including gifts passed on was £67,353 (2021: £68,736). The table below analyses giving by category.

Analysis of Giving to Others		2021/22	2020/21
		Total	Total
	£	£	£
Individuals in the UK			
Elke Hanssman	1,858		
James and Mel Lynch	879		
Mike and Rachel Hill	3,976		
David and Linda Isgrove	3,840		
Discretionary Gifts (under £500)	3,438		
		13,991	18,377
Individuals - International			
B and E Allen	11,305		
Emma Thomas	8,139		
Steve Jones	2,852		
		22,296	19,779
Organizations in the UK			
Interserve	7,800		
Canal Trust	3,337		
Agape (for the support of J Blower)	1,920		
Agape (for the support of P Duncan)	3,334		
Healing on the Streets	1,000		
The Feast Youth Project	600		
St Germain's Wellebing Service	2,000		
Time4Change Birmingham	1,000		
Evangelical Alliance	440		
Radstock Ministries	600		
Moseley Churches Together	148		
Moseley in Lights	100		
ChaplaincyPlus	600		
Fusion	300		
Premier Christian Radio	180		
Stewardship - for Ukraine	1,000		
		24,359	27,052
International Organizations			
Open Doors	1,920		
Scriptural Knowledge	4,787		
		6,707	3,528
		67,353	68,736

4 STAFF COSTS

	2021/22	2020/21
	£	£
Wages and salaries	374,524	369,774
Social security costs	32,402	24,462
Pension	18,051	15,591
	<u>424,977</u>	<u>409,827</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2021/22	2020/21
Direct charitable work	10	9
Administration	2	4
	<u>12</u>	<u>13</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 14 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Minibus £	Furniture & Equipment £	Office and Audio Visual Equipment £	Total £
COST					
At 31 August 2021	777,609	17,280	97,160	136,665	1,028,714
Additions	4,342	-	14,054	15,193	33,588
Disposals	-	-	(2,016)	-	(2,016)
At 31 August 2022	781,951	17,280	109,198	151,858	1,060,286
DEPRECIATION					
At 31 August 2021	316,177	17,280	90,014	104,451	527,922
Charge for the year	13,639	-	7,734	15,758	37,131
Eliminated on disposa	-	-	(2,016)	-	(2,016)
At 31 August 2022	329,816	17,280	95,732	120,209	563,036
NET BOOK VALUES					
At 31 August 2021	461,432	-	7,146	32,214	500,792
At 31 August 2022	452,135	-	13,466	31,649	497,250

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2021/22 £	2020/21 £
Prepayments	15,050	5,750
Other debtors	6,872	60
HMRC Gift Aid	6,117	15,044
	<u>28,039</u>	<u>20,854</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021/22	2020/21
	£	£
Payroll Liabilities - HMRC PAYE	9,422	6,109
Accounts Payable	5,366	1,447
Lease obligations	-	-
Governance	4,500	4,300
Accruals	-	-
Deferred Income	7,485	-
Other	13,708	-
	<u>40,480</u>	<u>11,856</u>

Aggregate amount of secured liabilities £None (2021 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2022 £ None, (31 August 2021 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2021 £	Movements in funds £	At 31 August 2022 £
General Funds	532,997	47,910	580,907
Designated Funds	461,779	(119,205)	342,574
	<u>994,776</u>	<u>(71,295)</u>	<u>923,481</u>
Restricted Funds	At 31 August 2021 £	Movements in funds £	At 31 August 2022 £
Riverside Money Advice	77,088	9,118	86,206
Free advice service			
Riverside Performing Arts	49,435	3,720	53,155
Christian drama group			
Pineapple Youth Project	4,911	(1,963)	2,948
Youth work on the Pineapple Estate			
Restricted Funds	3,300	(2,367)	933
Small gifts to missionaries			
Word of Hands	5,576	(5,576)	0
Church with sign language			
	<u>140,310</u>	<u>2,932</u>	<u>143,242</u>
Total	<u>1,135,086</u>	<u>(68,363)</u>	<u>1,066,723</u>

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2022 are represented by:

	Unrestricted funds £	Restricted Funds £	Total £
Fixed Assets	497,250	0	497,250
Other net assets	22,253	5,787	28,039
Cash	443,821	138,093	581,914
Liabilities	(39,842)	(638)	(40,480)
	<u>923,481</u>	<u>143,242</u>	<u>1,066,723</u>

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.