

# TRUSTEES' REPORT AND FINANCIAL STATEMENTS



For the year ended 31 August 2021

## **Riverside Church Trust**

Charity number: **1099487**

Company number: **4479264**

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## TRUST INFORMATION

### REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	4479264

Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR
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### TRUSTEES/DIRECTORS

A Worthington - Chair  
P Bonner  
A Barker  
L Priestley  
M Robertson – Vice Chair  
J Tomlinson  
M Waldram

### INDEPENDENT EXAMINER

N Currie F.C.A.  
Jerroms  
Lumaneri House  
Blythe Gate  
Blythe Valley Park  
Solihull  
B90 8AH

### BANKERS

The Co-operative Bank PLC  
PO Box 250, Delf House  
Southway  
Skelmersdale  
WN8 6WT

### SOLICITORS

Anthony Collins  
Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

## REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2021.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

## OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

**“We long to be a church that reflects and transforms Birmingham because people belong to thriving communities in which they get to know Jesus.”**

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.

- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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### **GOVERNING DOCUMENT**

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

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### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

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### **TRUSTEE INDUCTION AND TRAINING**

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack giving an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

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### **ORGANISATIONAL STRUCTURE**

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, and determine significant policy.

Day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance and Resources Committee, which includes two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure, and makes recommendations to the Church Leadership Team and Trustees.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the church, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included within the financial valuation of the Trust.

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## RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed on staff costs. We also monitor levels of giving and other income.

Each year the Finance & Resources Committee reviews our Risk Register which identifies the various risks to the church and considers the relative likelihoods of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes publicised to staff and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

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## RELATIONSHIP TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance, and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for two cross-cultural community workers employed by Interserve.

## HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

The year to August 2021 saw many of us still deeply affected by the pandemic. Our services and ministry adapted to this new reality and both staff and volunteers provided exceptional service, often while under immense pressure.

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### WORSHIP AND PRAYER

During the year our main focus was at first to move online the main Sunday service. In addition, members gathered to participate in the online services, either as families or small groups of friends, in 'church at home'. When lockdown eased we were able to resume smaller-scale in-person gatherings, with relevant precautions, but now the online component of our worship has become a permanent feature. While we are delighted to be able to meet more regularly, the online services have extended our reach and enabled those who could not, to take part.

Prayer meetings moved online and were supplemented by regular updates to encourage intercession for our local area and the world.

We again marked the new year with three days of prayer and fasting.

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### FELLOWSHIP AND PASTORAL CARE

Staying close and supporting one another has become more vital during the pandemic, even as it presented new challenges. **Community Groups** and smaller **Life Groups** have organized to keep in touch with one another via phone, online meetings and chat. Group leaders began regular meetings during the year.

Church leaders carried out **pastoral check-ins** by phone or in person from March 2020 onwards, with 12 phone chaplains now doing a vital job supporting those who need extra help. We delivered two Belonging to Riverside gatherings for new members as part of Sunday services and welcomed over forty people to the church family.

**Baptisms** were postponed for much of the year but we did manage to hold one baptismal service. Building on our commitment to become a bereavement friendly church, we have continued running the **Bereavement** Journey course (Ataloss.org) regularly for the bereaved in our community. This is a wonderful course with an optional final week to consider faith in Jesus.

**Children and families work** has flourished this year in spite of the pandemic. Melody and her team have led countless Zoom calls, made videos and carried out doorstep drop-offs and packages for so many families and children. We have had wonderful feedback and some children have said their faith is stronger because of lockdown and the care and teaching they have received. We have been thrilled to see new families join us and our online services encourage the children to contribute.

**Youth ministries** continue to develop led by John Goodliff and his team of volunteers. Our young people have been contributing to services, and meeting online and in person when allowed. We are encouraged by the way that the older ones have started to lead the younger

ones in Roc Solid. Youth Zone continues to be a wonderfully outward-facing group and there is now a great discipleship group for 15-18 year olds.

**Riverside Academy** was due to launch in the financial year, but was delayed by Covid, with its first term starting in autumn 2021.

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## MISSION

A number of missional teams operated throughout the year, each responding to lockdowns and other challenges in different ways.

**Riverside Performing Arts (RPA)** faced the wholesale cancellation or delay of performances into local schools. A core component of work and content creation was done to move resources on-line and to provide a feed of activities through our Facebook channels. Staff were furloughed for part of the year, but in the summer were able to reopen some school-holiday activities and book performances for the autumn.

**Riverside Money Advice (RMA)** provides free face-to-face money advice and help to people who want to get their finances under control, or to escape debt or poverty. With the addition of a free advice café each week, and drop-in sessions at a local community centre, capacity has trebled this year, matched and provided for by donations to support their work.

**Real Riverside Football Club** completed our first season (2020/21) after our transition to the new team. We integrated around 20 new players into the squad, including 8 youth players from the Pineapple Estate. Relationships within the team have blossomed and continue to do so, and more players joined in the summer of 2021, as we moved to the West Midlands Christian League for the 2021/22 season.

In addition to the above, Riverside Church is committed to supporting mission in Birmingham, the UK and the wider world, by participating and regular donations to missions.

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## STAFF

The staff of Riverside Church have been heroic in adapting to the changing pressures of the year and very creative with solutions to the many practical challenges thrown up. New skills have been learned and responsibilities shared cheerfully. The Team deserves credit for rising to the challenge and embracing change.

In July our dear friend Keith Brooks retired after many years of faithful service. Following this and in response to the church's changing approach to ministry, we have reviewed the back-office operations and since the year end have been recruiting to fill the new roles.

During Covid some volunteers have been unable to continue their valuable work, and only now are we able to bring some of them back to support the church's work. However, many have continued to serve throughout the pandemic and to support in any way they can. Their contribution is vital to the success of our mission and ministry.

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## RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A

large hall caters for services, meetings and social functions of up to around 150 people. A number of smaller rooms also host activities.

## FINANCIAL REVIEW

Regular giving income has remained steady, despite the wider economic conditions. RPA events were curtailed, reducing income somewhat. But overall we are pleased to report a small surplus on the year. Costs were lower during the financial year, as venues we normally hired were closed, and furlough grants helped with staff costs.

We continue to operate sustainably with our regular expenditure covered by regular giving.

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## RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

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## FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

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## GOING CONCERN

As stated in note 1(O), the Trustees have considered the effect of the Covid-19 outbreak. The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on .....16 May..... 2022

And signed on its behalf



Name: A. WORTHINGTON



Name: M. WALDRAM

Trustees / Directors

Riverside House  
21 Alcester Road  
Moseley  
Birmingham  
B13 8AR

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2021 which are set out on pages 2 to 23.

### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neill Currie F.C.A.

Date 19 May 2022

For and on behalf of Jerroms, Chartered Certified Accountants

Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2021

	Notes	Unrestricted	Restricted	2020/21	2019/20
<b>Income and endowments</b>					
Income from generated funds					
Donations and legacies	2	508,396	112,600	<b>620,996</b>	815,171
Other trading activities					
Income from investments		1,909		<b>1,909</b>	3,313
Income from charitable activities		3,699	25,243	<b>28,943</b>	68,360
Other income					
Grants Receivable	2	721	56,859	<b>57,579</b>	11,438
<b>Total income and endowments</b>		<b>514,726</b>	<b>194,701</b>	<b>709,427</b>	<b>898,281</b>
<b>Expenditure on</b>					
Charitable activities		(531,985)	(137,111)	<b>(669,097)</b>	(772,858)
Governance Costs					
<b>Total Resources Expended</b>	3	<b>(531,985)</b>	<b>(137,111)</b>	<b>(669,097)</b>	<b>(772,858)</b>
Net income/(expenditure)		(17,260)	57,590	<b>40,330</b>	125,424
<b>Transfers between funds</b>					
Net (outgoing)/incoming resources	11/12	(17,260)	57,590	<b>40,330</b>	125,424
Fund balances brought forwards		1,012,035	82,720	<b>1,094,755</b>	969,331
Fund balances carried forwards		994,775	140,310	<b>1,135,085</b>	1,094,755

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 23 form part of these accounts.

## BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2020/21	2019/20
<b>FIXED ASSETS</b>			
Tangible Assets	6	500,792	497,914
<b>CURRENT ASSETS</b>			
Debtors	7	20,854	23,161
Cash at bank and in hand		625,294	590,356
		646,148	613,517
<b>CURRENT LIABILITIES</b>			
Creditors - falling due within one year	8	(11,856)	(16,676)
<b>NET CURRENT ASSETS</b>		634,292	596,841
Total assets less current liabilities		1,135,085	1,094,755
Creditors - falling due after one year	8		
<b>NET ASSETS</b>		1,135,085	1,094,755
<b>FUNDS</b>			
Unrestricted	13		
General		532,997	591,344
Designated		461,779	420,691
		994,775	1,012,035
Restricted	13	140,310	82,720
		1,135,085	1,094,755

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 16 May 2022 and signed on its behalf.

Riverside Church Trust

Company No: 4479264

  
Name: A. WORTHINGTON

  
Name: J. TOMLINSON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 1 ACCOUNTING POLICIES

#### (A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

#### (B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities, when there is reasonable assurance that:

- i) the charity will comply with the conditions attaching to them; and
- ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

#### (C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

#### **(D) UNRESTRICTED FUNDS**

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

#### **(E) RESTRICTED FUNDS**

These funds are to be used to specific purposes as laid down by the donor.

#### **(F) FIXED ASSETS**

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

#### **(G) PENSIONS**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

#### **(H) FINANCE AND OPERATING LEASES**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

#### **(I) IMPAIRMENT OF FIXED ASSETS**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **(J) CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

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#### **(K) FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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#### **(L) BASIC FINANCIAL ASSETS**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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#### **(M) BASIC FINANCIAL LIABILITIES**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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#### **(N) EMPLOYEE BENEFITS**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave, and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

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#### **(O) POST BALANCE SHEET EVENTS**

We are not aware of any material events post-balance sheet that require disclosure.

## 2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2020/21	2019/20
	£	£	£	£
Donations	£ 418,806	£ 93,402	£ 512,208	£ 698,459
HMRC Gift Aid Rebate	£ 89,590	£ 19,198	£ 108,789	£ 116,712
	£ 508,396	£ 112,601	£ 620,997	£ 815,171

Grants Receivable	Unrestricted Funds	Restricted Funds	Total 2020/21	2019/20
	£	£	£	£
Awards for All				- 9,938
Baron Davenport's Charity			968	968 -
Bournville Village Trust			1,000	1,000
Christian Arts Trust				- 500
Cornerstone			30,000	30,000
G E Gee Trust				- 1,000
HMRC Furlough Grant	721		12,399	13,120 -
National Lottery Community Fund			9,600	9,600 -
West Midlands Police for Pineapple Youth Project			2,892	2,892 -
	721		56,859	57,579 11,438

## 3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2020/21 Total	2019/20 Total
	£	£	£	£	£
<b>General Funds</b>					
Pastoral	13,099	129,203	98,538	240,840	219,938
Under-18s	4,592	51,261	38,944	94,798	106,737
Worship Gatherings	24,879	23,893	23,803	72,574	238,565
Facilities	49,357		12,266	61,623	78,897
<b>Designated Funds</b>					
Academy	139	3,882		4,021	(14,616)
Community Teams	1,887			1,887	4,401
Giving to Others	57,256			57,256	(6,543)
<b>Restricted Funds</b>					
Gifts being passed on	11,480			11,480	22,131
Money Advice	13,281	22,859		36,140	29,074
Performing Arts	3,229	65,945		69,174	71,955
Pineapple Youth Project	1,476			1,476	2,236
Word of Hands	4,963	12,864		17,827	19,314
Other Projects				0	769
	185,639	309,907	173,550	669,097	772,858

Total giving including gifts passed on was £66,002 (2020: £77,479). The table below analyses giving by category.

<b>Analysis of Giving to Others</b>		<b>2020/21</b>	<b>2019/20</b>
		<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Individuals in the UK</b>			
Elke Hanssman	1,852		
James and Mel Lynch	6,102		
Jonathan Musyoka	1,000		
Mike and Rachel Hill	3,704		
David and Linda Isgrove	1,235		
Discretionary Gifts (under £500)	3,750		
		<b>17,643</b>	<b>30,103</b>
<b>Individuals - International</b>			
B and E Allen	11,230		
Emma Thomas	6,697		
Steve Jones	1,852		
		<b>19,779</b>	<b>20,290</b>
<b>Organizations in the UK</b>			
Interserve	7,775		
Canatrust	3,337		
Agape (for the support of J Blower)	1,852		
Agape (for the support of P Duncan)	1,852		
The Feast Youth Project	600		
Radstock Ministries	600		
Saltmine Trust	1,000		
Agape (for the support of H Duncan)	1,482		
Engage West midlands	5,000		
Birmingham City Council: Green Space	250		
ChaplaincyPlus	324		
Fusion	300		
Premier Christian Radio	180		
Stewardship	500		
		<b>25,052</b>	<b>23,558</b>
<b>International Organizations</b>			
Scriptural Knowledge	3,704		
		<b>3,528</b>	<b>3,528</b>
		<b>66,002</b>	<b>77,479</b>

## 4 STAFF COSTS

	2020/21	2019/20
	£	£
Wages and salaries	369,774	432,334
Social security costs	24,462	32,887
Pension	15,591	19,906
	<u>409,827</u>	<u>485,127</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2020/21	2019/20
Direct charitable work	9	14
Administration	4	2
	<u>13</u>	<u>16</u>

## 5 TRUSTEES' REMUNERATION AND EXPENSES

	2020/21	2019/20
Number of trustees who were paid expenses	0	41
Total amount paid	<u>nil</u>	<u>£ 41</u>

No remuneration was paid or payable for the year to any Trustees for their role. See note 14 for related party transactions.

## 6 TANGIBLE FIXED ASSETS

	Freehold Property £	Minibus £	Furniture & Equipment £	Office and Audio Visual Equipment £	Total £
<b>COST</b>					
At 31 August 2020	775,821	17,280	95,791	99,247	988,139
Additions	1,788	-	1,369	37,417	40,575
Disposals	-	-	-	-	-
At 31 August 2021	777,609	17,280	97,160	136,665	1,028,714
<b>DEPRECIATION</b>					
At 31 August 2020	302,625	12,960	84,262	90,379	490,226
Charge for the year	13,552	4,320	5,751	14,072	37,696
Eliminated on disposal	-	-	-	-	-
At 31 August 2021	316,177	17,280	90,014	104,451	527,922
<b>NET BOOK VALUES</b>					
At 31 August 2020	473,196	4,320	11,529	8,868	497,913
At 31 August 2021	461,432	-	7,146	32,214	500,792

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

## 7 DEBTORS

	2020/21 £	2019/20 £
Prepayments	5,750	13,285
Other debtors	60	1,421
HMRC Gift Aid	15,044	8,456
	<b>20,854</b>	<b>23,161</b>

## 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020/21	2019/20
	£	£
Payroll Liabilities - HMRC PAYE	6,109	6,500
Accounts Payable	1,447	2,722
Lease obligations	-	-
Governance	4,300	4,440
Accruals	-	-
Deferred Income	-	3,015
	<u>11,856</u>	<u>16,676</u>

Creditors:

Amounts falling due in greater than one year - -

	2020/21	2019/20
	£	£
Lease obligations	-	-
	<u>-</u>	<u>-</u>

Aggregate amount of secured liabilities £None (2019 £None)

## 9 OBLIGATIONS AND COMMITMENTS

### CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2021 £ None, (31 August 2020 £ None)

## 10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

## 11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

## 12 CASH FLOW STATEMENT

	2020/21	2019/20
	£	£
<b>Cash generated from operating activities:</b>		
<i>Net cash provided by (used in) operating activities</i>	<b>77,393</b>	5,237 Table 1
<b>Cash flows from other sources:</b>		
Interest from investments	(1,909)	3,313
Proceeds from the sale of property, plant and equipment	<b>75,483</b>	8,549
<b>Application of cash:</b>		
Purchase of property, plant and equipment	(40,575)	(8,482)
Purchase of investments	-	-
Repayments of borrowing	-	-
	<b>(40,575)</b>	(8,482)
<b>Net increase/(decrease) in cash:</b>	<b>34,909</b>	67
Cash at bank and in hand less overdrafts at the beginning of the year	<b>590,356</b>	590,288 Table 2
<b>Cash at bank and in hand less overdrafts at end year</b>	<b>625,265</b>	590,355

**Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2020/21	2019/20
	£	£
Net income/(expenditure) (as per the statement of financial activities)	<b>40,330</b>	125,424
Adjustments for:		
Depreciation charges	<b>37,696</b>	33,770
Interest from investments	<b>1,909</b>	(3,313)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	<b>2,277</b>	(8,173)
Increase/(decrease) in creditors	<b>(4,820)</b>	(142,471)
Net cash provided by (used in) operating activities	<b>77,393</b>	5,237

**Table 2: Analysis of cash at bank and in hand less overdrafts**

	2020/21	2019/20
	£	£
Cash at bank and in hand at the beginning of the year	<b>590,356</b>	590,288
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
	<b>590,356</b>	590,288

### 13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2020 £	Movements in funds £	At 31 August 2021 £
<b>General Funds</b>	591,344	(58,347)	532,997
<b>Designated Funds</b>	420,691	41,088	461,779
	1,012,035	(17,260)	994,775
<b>Restricted Funds</b>			
	At 31 August 2020 £	Movements in funds £	At 31 August 2021 £
Pineapple Youth Project	3,283	1,628	4,911
Restricted Funds	2,622	678	3,300
Riverside Money Advice	20,168	56,920	77,088
Riverside Performing Arts	40,373	9,062	49,435
Word of Hands	16,274	(10,697)	5,576
	82,719	57,590	140,310
<b>Total</b>	1,094,754	40,330	1,135,085

### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	At 31 August 2020 £	Movements in funds £	At 31 August 2021 £
<b>General Funds</b>	591,344	(58,347)	532,997
<b>Designated Funds</b>	420,691	41,088	461,779
	1,012,035	(17,260)	994,775
<b>Restricted Funds</b>			
	At 31 August 2020 £	Movements in funds £	At 31 August 2021 £
Pineapple Youth Project	3,283	1,628	4,911
Youth work on the Pineapple Estate			
Restricted Funds	2,622	678	3,300
Small gifts to missionaries			
Riverside Money Advice	20,168	56,920	77,088
Free advice service			
Riverside Performing Arts	40,373	9,062	49,435
Christian drama group			
Word of Hands	16,274	(10,697)	5,576
Church with sign language			
	82,719	57,590	140,310
<b>Total</b>	1,094,754	40,330	1,135,085

### 15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

## **16 CONTROL**

There was no controlling party during the year.



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