RIVERSIDE CHURCH TRUST

England & Wales · Charity number 1099487

Details

Other names	RIVERSIDE CHURCH
Status	Registered
Legal form	Charitable company
Company number	04479264
Registered	2003-09-17
Register	View on the Charity Commission register

Contact

Address	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR
Phone	01214424484
Email	info@riverside-church.org.uk
Website	www.riverside-church.org.uk

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN FAITH;2. TO DEMONSTRATE THE GOSPEL OF JESUS CHRIST BY THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK;3. TO DEMONSTRATE THE GOSPEL OF JESUS CHRIST BY THE ADVANCEMENT OF EDUCATION INCLUDING (WITHOUT LIMITATION) PROMOTING AND STAGING ARTISTIC ACTIVITIES SUCH AS PERFORMANCES OF MUSIC, DRAMA AND/OR DANCE;4. TO PROVIDE LEISURE RECREATIONAL AND OTHER COMMUNITY FACILITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE LIVING IN THE COMMUNITIES FOR WHICH SUCH FACILITIES ARE PROVIDED THEREBY DEMONSTRATING CHRISTIAN CONCERN FOR THE WELFARE OF THE WHOLE PERSON; AND5. THE PROMOTION OF SUCH OTHER CHARITABLE OBJECTS AS THE BOARD SHALL FROM TIME TO TIME DETERMINE.

Activities: To advance the Christian faith;... for full details, see our Accounts, or website

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OVERSEAS
- Guatemala
- Mexico
- Romania
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£819,450	£1,107,835	£817,382	13
2024-08-31	£1,179,957	£1,011,658	£1,105,767	14
2023-08-31	£781,694	£911,171	£937,467	13
2022-08-31	£729,824	£798,186	£1,066,723	12
2021-08-31	£709,427	£669,097	£1,135,085	13
2020-08-31	£898,282	£772,858	£1,094,755	16

Trustees

Name	Role	Appointed
Thomas Abnett	Chair	2023-01-09
Dr James Tomlinson		2020-06-08
Gregor McLachlan		2024-06-24
Mike Waldram		2019-02-11
Rachel Pumphrey		2022-11-07

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RIVERSIDE CHURCH TRUST

England & Wales - Charity number 1099487

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

RIVERSIDE CHURCH

For the year ended 31 August 2025

Riverside Church Trust

Charity number: **1099487**
Company number: **04479264**

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TRUST INFORMATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	04479264
Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR

TRUSTEES/DIRECTORS

T Abnett - Chair
R Pumphrey
M Robertson
J Tomlinson
M Waldram
G McLachlan
O Anwana (appointed 1 October 2024)

EXAMINER

Jerroms Business Solutions Limited
Lumaneri House,
Blythe Gate,
Blythe Valley Park,
Solihull
B90 8AH

BANKERS

The Co-operative Bank PLC
PO Box 250, Delf House
Southway
Skelmersdale
WN8 6WT

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ending 31 August 2025.

This report has been prepared in accordance with: the Statement of Recommended Practice applicable to charities preparing their accounts; the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objectives of Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

"We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond."

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. We try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.
- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.

- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objectives of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church always remain in line with these.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack introducing the legal requirements and responsibilities of trustees, and a comprehensive statement of the objectives, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objectives, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance Committee, which includes two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure and makes recommendations to the Church Leadership Team and Trustees.

Much of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Finance & Risk Committees review our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all our activities with children, young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIPS TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK. We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports several people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

We've had encouraging feedback from community members regarding the various activities we run, with many finding our services helpful, especially during these difficult times. Riverside Church, Riverside Pantry, Open Lunch, and other services such as Stay & Play and Riverside

Money Advice have been a great benefit to the community, and we've seen a great number coming through our doors for assistance and a safe place.

WORSHIP AND PRAYER

Our Sunday services are open to everyone regardless of where they are in their faith journey. We want to use the time to focus on worshipping Jesus, growing deeper in discipleship through hearing a message from the Bible, as well as a chance to pray – all of which is done in a multi-generational community of people united in mission.

Worship and prayer shape our life together not only on Sundays but throughout the week. In our Connect Groups and community gatherings – including Abide, our 18–30s group, and groups for older adults – people of all ages grow in discipleship, pray for one another, and build meaningful relationships. These spaces extend our Sunday worship into everyday life, helping people to follow Jesus in community.

We also see worship expressed through service and care. Many who engage with weekly ministries such as Pantry, Open Lunch, and Money Advice are beginning to explore faith more deeply. Some have joined our Sunday gatherings or taken part in Alpha, reflecting our desire to offer both practical help and spiritual hope. Through these ministries, people are encountering compassion, belonging, and the love of Jesus in tangible ways.

FELLOWSHIP AND PASTORAL CARE

We are committed to caring for the whole person by supporting mental health and wellbeing across our community. Through friendship, comfort and practical help such as food provision and financial advice, we seek to show God's love in action, bringing hope and compassion to those in need.

Our chaplaincy team Is headed up by Rahel, our lead community chaplain. We have seen this team grow and develop this year and are still recruiting new members. Our chaplains are available through the week for one-to-one encouragement for anyone who needs it. Over the summer, the team hosted a wonderful community tea at which over 50 guests heard four powerful testimonies from people whose lives were changed by Jesus.

This year we launched the new 'Come and See' group, repeated a successful Leadership in Life course, expanded our Bereavement Journey with additional sessions and new leaders, and introduced Listening Rooms, offering weekly mental-health support through trained counsellors.

Generations: Over the past 18 months, we have seen the exciting and intentional development of the Generations team (Youth, Children's, and Performing Arts ministries) working together strategically to reach the local community. The focus of the team has been working together to create a discipleship pathway from which someone who as no relationship with Jesus can access the life and ministries of Riverside Church and then inviting them on a journey towards understanding what a relationship with Jesus means.

- **Stay & Play:** Our wonderful Stay & Play team welcome children and their carers on Mondays during term time. We are regularly seeing new families attending, most coming from the local community.

- **Children's Ministry:** 31 children regularly attend on Sunday mornings and are a part of our newly names groups: Sparks, Stars, Ignite. This year we took 21 kids from years 3-6 away to spend time looking at the fact that we are God's treasure and that he is better than any earthly treasure we could find.
- **Youth Ministry:** Riverside Youth currently look after 101 young people, of which 83 have attended on a Friday, Sunday or a connect group since the start of September (excluding visitors). Almost 30 young people actively serve on a Sunday team, serving refreshments, operating the sound, cameras, and visuals, in bands, leading prayer services, cooking and serving food at Open Lunch and much more. Young people are offered meaningful roles to fulfil at our regular youth service – Deeper – which sees them hosting, preaching, leading worship and sharing testimonies amongst other roles.
- **Riverside Performing Arts:** This year has been full of laughter, paint, biscuits, and a good dose of organised chaos – the best kind! The team has travelled from schools and cathedrals to church halls and playgrounds, meeting and serving hundreds of children and families along the way. At the heart of everything they do has been the same vision: to provide access to the arts in the local communities, using creativity and storytelling to bring hope and the love of Jesus. Over the year they ran 29 workshops, completed 37 performances, and reached 10,464 people.

MISSION

Julian Mander oversees the mission work of Riverside Church. This has helped to manage the mission well and see the fruits of what they are achieving.

Riverside Money Advice (RMA) exists because God has called us to act against financial and social injustice and to introduce people to Him. On Wednesdays, Riverside House sees 60-70 people come through the doors to enjoy our café and to seek advice from our Money Advice team. Our Money Advice team have helped many Birmingham residents through their migration across to Universal Credit and are trained to a national standard of debt advice. Our team has grown this year, and we are continually adapting our service to help those who are struggling. Over the last three years, we have been able to write off over £1m of debts and improve the economic stability and wellbeing of local residents by around £2m per year. At the moment we are handling 130 cases, totalling £2.7m of debt.

Riverside Pantry: The number of weekly Pantry users has continued to grow over the last year. We often serve over 60 households each Thursday morning. As we become even busier, we want each person who uses our service to know that they are seen and that God cares about them. Building friendships and connections as people come to us is at the heart of what we do. A highlight of the past year was being able to celebrate Easter with our pantry shoppers, In the springtime, we invited Riversiders to donate chocolate eggs as part of our monthly Pantry Drop-off. We were greatly encouraged by the church's response – we had enough chocolate eggs for each Pantry shopped along with a gospel message and an invitation to Riverside's Easter services.

- **Open Lunch**: We offer a free lunch to our church and wider community each Sunday and enjoy the diversity and mix of family and new friends eating together. We have several regulars who come every week – 70 attendees on average, up from last year's

50 – and it has become a brilliant connection point that then often leads them to Riverside's Money Advice and Pantry provisions. Toward the end of the year, we started 'Come and See' which is a time during lunch when a bible story is shared accompanied by appropriate visual aid and prayer.

Real Riverside Football Club is our men's open-age football team competing in the Midlands Christian League. We have a mix of Christian players and those who we hope will come to know Jesus someday. We are privileged to have a group of lads who encourage one another, win or lose, and have found a community that supports them when life gets tough. This year we passed the team captaincy from Martin Woodruff to Daniel Whitney, which has fostered increased links with Solihull Renewal Church. Our home ground is the Moor Green Lane playing fields next to Queensbridge School.

STAFF

Since the pandemic, our staffing and organisational structure have continued to evolve. Over the past year we have reviewed our structure, updated key policies, and strengthened our team culture to ensure we remain equipped for the ministries we run. A few staff transitions have taken place, and our current team has adapted with resilience and growing confidence. By the end of the year, we were operating at full staffing capacity, with leaders and teams continuing to serve our church and community with dedication.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A few smaller rooms also host activities.

FINANCIAL REVIEW

While Riverside remains financially stable with healthy reserves, this year has seen a significant overall deficit as expenditure across our ministries has outpaced income. Giving and grant income have reduced compared to the previous year and rising operational costs have added further pressure. We are grateful for God's continued provision through faithful giving and one-off gifts, and we are carefully monitoring income and expenditure to steward our resources wisely.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation - via standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund projects and initiatives and have been successful in securing such funds for Riverside Money Advice and Riverside Pantry. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 3/5/26 2026

And signed on its behalf:

Name: GREGOR MCLACHLAN

Name: RACHEL PUMPHREY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of Riverside Church Trust for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2025 which are set out on pages 5 to 25.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Richard Horton.

Name: Richard Horton
Jerroms Business Solutions Limited
Chartered Certified Accountants

Address: Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

Date: 8 May 2026.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted	Restricted	**2024/25**	2023/24
Income and endowments					
Income from generated funds					
Donations and legacies	2	535,427	100,162	**635,590**	912,555
Other trading activities					
Income from investments		15,814		**15,814**	12,457
Income from charitable activities		51,395	31,235	**82,630**	76,709
Other income		72	12,294	**12,366**	11,368
Grants Receivable	2		73,050	**73,050**	166,868
Total income and endowments		602,709	216,742	**819,450**	1,179,957
Expenditure on					
Charitable activities		(843,586)	(264,248)	**(1,107,835)**	(1,011,658)
Governance Costs					
Total Resources Expended	3	(843,586)	(264,248)	**(1,107,835)**	(1,011,658)
Net income/(expenditure)		(240,878)	(47,507)	**(288,385)**	168,299
Transfers between funds					
Net (outgoing)/incoming resources	11/12	(240,878)	(47,507)	**(288,385)**	168,299
Fund balances brought forwards		932,942	172,825	**1,105,767**	937,467
Fund balances carried forwards		692,064	125,317	**817,382**	1,105,767

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 16 to 25 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2025

	Notes		2024/25		2023/24
FIXED ASSETS					
Tangible Assets	6		**456,428**		457,884
CURRENT ASSETS					
Debtors	7	19,353		19,794	
Cash at bank and in hand		369,912		658,050	
		389,264		677,844	
CURRENT LIABILITIES					
Creditors - falling due within one year	8	(28,311)		(29,961)	
NET CURRENT ASSETS			**360,954**		647,883
Total assets less current liabilites			**817,382**		1,105,767
NET ASSETS			**817,382**		1,105,767
FUNDS					
Unrestricted	13				
General		227,668		429,550	
Designated		464,396		503,392	
			692,064		932,942
Restricted	13		**125,318**		172,825
			817,382		1,105,767

For the year ending 31st August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board of Trustees on 3/5/26 2026 and signed on its behalf.

Riverside Church Trust Company No: 04479264

Name: GREGOR MCLACHLAN

Name: RACHEL PUMPHREX

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities when there is reasonable assurance that:

i) the charity will comply with the conditions attaching to them; and
ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life.

For this financial year, we have reviewed all items and updated the asset categories to reflect expected useful life more reliably. For example, Freehold property is written down over 50 years, but some works to Riverside House (alarm systems, wiring, boilers) will not last that long, so we have created a new category of Fixtures and Fittings. We have also amended the split between Office and Technical equipment, to reflect the different useful lives of these assets.

Our view is that none of these changes give rise to a material impact on this year's results.

Fixed assets are depreciated as follows:

Land	No depreciation
Freehold Property	50 years
Fixtures and Fittings	15 years
Furniture and Office Equipment	5 years
Technical Equipment,	4 years
Vehicles	5 years

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	**Total 2024/25**	2023/24
	£	£	**£**	£
Donations	446,556	89,262	**535,817**	813,127
HMRC Gift Aid Rebate	88,872	10,901	**99,772**	99,428
	£ 535,427	£ 100,162	**£ 635,590**	£ 912,555

Grants Receivable	Unrestricted Funds	Restricted Funds	**Total 2024/25**	2023/24
	£	£	**£**	£
BCC Celebrating Communities				2,000
BCC Food Provision Top Up Grant		4,000	**4,000**	
BCC Income Maximisation IAG Funding				48,276
BCC Warm Welcome		17,000	**17,000**	2,500
BCC Wellbeing Hub Grant				3,000
BCC Winter Food Aid Fund				5,000
Deo Gloria Trust Grant				1,500
E C Oldham Charitable Trust				500
Edward Cadbury Charitable Trust		2,000	**2,000**	
Evangelical Trust Grant		1,000	**1,000**	
Interserve Country Fund Grant		2,550	**2,550**	
Maydwell Trust				250
National Lottery Community Fund				73,842
One Stop Community Partnership Grant		1,000	**1,000**	
Percy Ruoff Charitable Trust		500	**500**	
Trustees of the G E GEE Trust		45,000	**45,000**	30,000
	-	**73,050**	**73,050**	166,868

Total giving including gifts passed on was £59,635 (2024: £58,477). The table below analyses giving by category.

Analysis of Giving to Others			2024/25 Total	2023/24 Total
		£	£	£
Individuals in the UK				
	Lynch Family Mission Trip	1,000		
	Mike and Rachel Hill	4,404		
	Discretionary Gifts (under £500)	1,156		
			6,560	7,006
Individuals - International				
	Emma Thomas	5,927		
	Steve Jones	2,214		
			8,141	10,083
Organizations in the UK				
	Interserve	10,390		
	Cana Trust	3,337		
	ICY Ministries	5,403		
	Agape	7,642		
	The Feast Youth Project	608		
	Evangelical Alliance	500		
	Saltmine	990		
	ChaplaincyPlus	300		
	Engage West Midlands	3,000		
	YWAM (C Douglas)	1,000		
	Tearfund DRC Support	1,000		
	Love Southport	500		
	Premier Christian Radio	328		
International Organizations			**34,998**	31,872
	Open Doors	2,214		
	Operation Mobilisation	2,214		
	Scriptural Knowledge	5,508		
			9,936	9,516
			59,635	58,477

3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2024/25 Total	2023/24 Total
General Funds	£	£	£	£	£
Pastoral	61,224	319,455	31,947	**412,626**	329,324
Generations	28,287		2,374	**30,660**	40,218
Academy	60		5	**65**	332
Worship Gatherings	42,534		3,570	**46,103**	39,145
Facilities	162,969	95,469	21,688	**280,126**	270,924
Designated Funds					
Community Projects	74,321	10,055		**84,376**	82,921
Real Riverside	5,046			**5,046**	4,715
Restricted Funds					
Gifts being passed on	4,884			**4,884**	2,944
Money Advice	59,546	62,912		**122,458**	120,012
Performing Arts	9,884	56,861		**66,744**	83,046
Pineapple Youth Project	1,581			**1,581**	3,429
Interserve	19,901			**19,901**	7,012
Pantry Project	20,840	12,425		**33,264**	27,636
	491,075	**557,176**	**59,584**	**1,107,835**	1,011,658

NB Administration costs are apportioned among General Fund cost headings in proportion to the total of direct and staff costs for each ministry.

4 STAFF COSTS

	2024/25	2023/24
	£	£
Wages and salaries	484,948	470,635
Social security costs	48,641	37,903
Pension	23,587	22,435
	557,176	530,973

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2024/25	2023/24
Direct charitable work	9	10
Administration	4	4
	13	14

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 14 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures and Fittings	Furniture and Office Equipment	Technical Equipment	Minibus	Total
	£	£	£	£	£	£
COST						
At 31 August 2024	771,181	41,093	31,658	53,206	17,280	914,419
Additions	12,431	6,693	-	4,190	-	23,314
Disposals	-	-	-	-	-	-
At 31 August 2025	783,613	47,786	31,658	57,396	17,280	937,733
DEPRECIATION						
At 31 August 2024	355,030	22,836	17,111	44,277	17,280	456,535
Charge for the year	10,060	1,859	5,605	7,247	-	24,771
Eliminated on disposal	-	-	-	-	-	-
At 31 August 2025	365,090	24,695	22,716	51,524	17,280	481,305
NET BOOK VALUES						
At 31 August 2024	416,151	18,257	14,548	8,928	-	457,884
At 31 August 2025	418,522	23,091	8,943	5,872	-	456,428

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2024/25	2023/24
	£	£
Prepayments	**10,572**	9,094
Other debtors	**1,200**	3,113
HMRC Gift Aid	**7,581**	7,587
	19,353	19,794

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024/25	2023/24
	£	£
Payroll Liabilities - HMRC PAYE	**388**	8,768
Accounts Payable	**21,013**	9,335
Governance	**5,500**	8,000
Deferred Income	**1,410**	3,858
Other	**-**	-
	28,311	29,961

Aggregate amount of secured liabilities £None (2022 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2025 £ None, (31 August 2024 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

12 CASH FLOW STATEMENT

	2024/25	2023/24	
	£	£	
Cash generated from operating activities:			
Net cash provided by (used in) operating activities	**(280,638)**	200,633	Table 1
Cash flows from other sources:			
Interest from investments	**15,814**	12,457	
	(264,823)	213,090	
Application of cash:			
Purchase of property, plant and equipment	**(23,314)**	(13,485)	
Purchase of investments	**-**	-	
Repayments of borrowing	**-**	-	
	(23,314)	(13,485)	
Net increase/(decrease) in cash:	**(288,138)**	199,605	
Cash at bank and in hand less overdrafts at the beginning of the yea	**658,049**	458,443	Table 2
Cash at bank and in hand less overdrafts at end of the year	**369,911**	658,049	

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024/25	2023/24
	£	£
Net income/(expenditure) (per the statement of financial activities)	**(288,385)**	168,299
Adjustments for:		
Depreciation charges	**24,771**	35,014
Interest from investments	**(15,814)**	(12,457)
Loss/(profit) on the sale of fixed assets		-
(Increase)/decrease in debtors	**441**	4,291
Increase/(decrease) in creditors	**(1,650)**	5,486
Net cash provided by (used in) operating activities	**(280,638)**	**200,633**

Table 2: Analysis of cash at bank and in hand less overdrafts

	2024/25	2023/24
	£	£
Cash at bank and in hand at the beginning of the year	**658,049**	458,443
Overdrafts included in bank loans and overdrafts falling due within one year	**-**	-
	658,049	458,443

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2024	Movements in funds	**At 31 August 2025**
	£	£	£
General Funds	429,550	(201,882)	**227,669**
Designated Funds	503,392	(38,996)	**464,396**
	932,942	(240,878)	**692,065**

Restricted Funds	At 31 August 2024	Movements in funds	**At 31 August 2025**
	£	£	£
Riverside Money Advice Free advice service	100,671	(45,530)	**55,141**
Riverside Performing Arts Christian drama group	43,156	(19,046)	**24,111**
Pineapple Youth Project Youth work on the Pineapple Estate	3,073	(1,172)	**1,900**
Restricted Funds Small gifts to missionaries	3,093	9,270	**12,363**
Riverside Pantry Food pantry service	22,832	8,970	**31,802**
	172,825	(47,507)	125,318
Total	1,105,767	(288,385)	**817,383**

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2025 are represented by:

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	456,428	0	**456,428**
Other net assets	14,152	5,200	**19,353**
Cash	239,908	130,004	**369,912**
Liabilities	(18,424)	(9,887)	**(28,311)**
	692,064	**125,318**	**817,382**

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.

RIVERSIDE CHURCH TRUST

England & Wales - Charity number 1099487

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

RIVERSIDE CHURCH

For the year ended 31 August 2024

Riverside Church Trust

Charity number: **1099487**

Company number: **04479264**

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TRUST INFORMATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	04479264
Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR

TRUSTEES/DIRECTORS

T Abnett
A Barker (resigned 8 January 2024)
R Pumphrey
M Robertson – Chair
J Tomlinson
M Waldram
G McLachlan (appointed 21 June 2024)

AUDITOR

Sumer Auditco Limited
The Beehive
Beehive Ring Road
London Gatwick Airport
Gatwick
United Kingdom
RH6 0PA

BANKERS

The Co-operative Bank PLC
PO Box 250, Delf House
Southway
Skelmersdale
WN8 6WT

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ending 31 August 2024.

This report has been prepared in accordance with: the Statement of Recommended Practice applicable to charities preparing their accounts; the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objectives of Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

"We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond."

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. We try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.
- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.

- Ministry - helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism - helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objectives of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church always remain in line with these.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack introducing the legal requirements and responsibilities of trustees, and a comprehensive statement of the objectives, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objectives, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance and Risk Committees. Finance Committee consists of two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure and makes recommendations to the Church Leadership Team and Trustees.

Much of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Finance & Risk Committees review our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all our activities with children, young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIPS TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK. We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports several people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

We've had encouraging feedback from community members regarding the various activities we run, with many finding our services helpful, especially during these difficult times. Riverside Church, Riverside Pantry, Open Lunch, and other services such as Stay & Play and Riverside

Money Advice have been a great benefit to the community, and we've seen a great number coming through our doors for assistance and a safe place.

WORSHIP AND PRAYER

Our Sunday gathering is the primary occasion where we worship together, pray and fellowship as a wider family.

However, our worship and prayer are not only what we express on a Sunday but our expression throughout the week. This includes our connect groups and all our other services that we provide at Riverside house during the week.

We have begun to see the vision of our services coming to pass with some of those who attend our Money Advice service, Open Lunch, Café, and Pantry joining in with more faith-based activities such as our Sunday gatherings and Alpha - a course where one can learn more about the Christian faith. This has been our greatest desire; to provide both **help** and **hope** to those in the surrounding communities.

FELLOWSHIP AND PASTORAL CARE

Over the last two years, we have developed a **central pastoral hub** of champions and chaplains supporting people pastorally in multiple ways both in church and across the community. Rahel, our new community chaplain, does a wonderful job befriending many people who come through our doors in our outward-facing initiatives. Toward the end of the year, she began a prayer initiative with our regular guests, which is very exciting.

We have continued with our volunteer chaplaincy service to address the increased isolation and loneliness in our community. We have seen many more accept the invitation to Alpha because of building trusted relationships within the Hub chaplains and volunteers, with 15 people having completed the course.

As part of more specific care, we continue to be a bereavement-friendly church. We offer The Bereavement Journey course each term, supporting many people who are dealing with loss in their lives. We have developed our pastoral care for the over 75-year-olds – a group now called Vintage - with a team doing visits and creating opportunities to gather together and celebrate life.

We are offering more frequent baptisms and have seen a widening age range coming forward for Baptism which is wonderful. Last year we baptised 12 people in all.

Children and Families' ministries continue to grow. We have seen several new children and families come to church services, connect groups and other regular events. Our activities such as Stay and Play, ReAct (a holiday program run by Riverside Performing Arts), the Matilda performance and rehearsals and our children's weekend away have all provided fantastic opportunities for families to find out more about God, the church and experience a sense of community. There is a beautiful culture of children from Riverside inviting their friends to Riverside events/ services. In May, Sarah Thomson handed over the ministry to Leah Wilson and Ella Wilkes.

Youth ministries continue to grow, this year seeing the highest number of young people consistently attending Friday night gatherings and at least 87 young people being regularly discipled. There is increasingly a culture of invitation in our groups and an emphasis on events being visitor-friendly which resulted in us welcoming 23 newly visiting youth in the second half of the year. We have around 30 of them serving at Riverside in some capacity on our worship, tech teams and in various other areas. Our youth ministry constitutes Riverside's largest single area of discipleship.

In April 2024 the **Riverside Generations team** produced four performances of Matilda the Musical Jr. at the Midlands Art Centre, following 7 months of rehearsals and relationship-building. All shows played to sold-out audiences. The production was a huge success, but more importantly it provided a valuable opportunity to connect with children, young people, and families in the local community. A total of 64 children took part in the project, 29 of whom were not previously involved with Riverside. Of these, 20 have since become involved in other Riverside groups including Friday night youth groups, children's connect groups, and Sunday services with their families.

MISSION

Julian Mander is now responsible for overseeing the mission work of Riverside Church. This has helped to manage the mission well and see the fruits of what they are achieving.

Riverside Performing Arts (RPA) is seeing an increasing need for children to know they belong, and that there is a safe place for them to learn and thrive. Regardless of background or ability, hundreds have been welcomed into our half-term and summer clubs, with 60% of attendees coming from non-church backgrounds. Following 43 performances and 94 workshops this year, we pray in faith that all our children will continue to step into and embrace who they are, and all that God has made them to be, with boldness and joyful expectation.

Riverside Money Advice (RMA) provides free face-to-face money advice and help to people who want to get their finances under control or to escape debt or poverty. Funding from the UK Government's Cost of Living Fund, and Birmingham City Council's Income Maximisation, Information, Advice and Guidance Fund, enabled us to sustain our capacity. We served over 100 people each month, with face-to-face support and chaplaincy help alongside. During this year we wrote off £245,000 of debt for 16 households and improved the financial circumstances of local households by an estimated £2.2m. The team comprises 29 people who are advisors, chaplains, befrienders, interviewers, administrators and café hosts.

Riverside Pantry provides food and friendship to our local community. It continues to grow, now welcoming on average 50 customers each week. **Open Lunch** is running every week, serving a hot meal and bringing connection and Christian community to more and more people.

Real Riverside Football Club is a men's 11-a-side open-age football team that competes in the West Midlands Christian League and the National Christian Trophy. Each season, over 30 players aged 16+ find authentic community, create deep friendships and play football together. We know as a team we can beat anyone on our day, but true success comes off the pitch where we have seen players improve their mental health, positively restructure their personal lives and see first-hand what a faith in Jesus looks like.

STAFF

Since the covid pandemic there have been many changes in staff and organisational structure. In response to these changes, we have taken the opportunity to establish a new organisational structure, a revised employee handbook, strategies, policies and a renewed team culture.

The staff of Riverside Church have adapted well, and we have observed a growth in confidence in all persons in leadership positions as well as those managing different our various services and projects. Staffing-wise, we are at capacity.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A few smaller rooms also host activities.

FINANCIAL REVIEW

While Riverside continues to hold a stable financial position, we, like many others, have been hit by the rise in inflation which means our bills were very high, and donors were in many cases not able to increase their giving for the same reasons. However, we continue to see God's goodness in large one-off gifts that have helped massively with the continuation of our ministries and community projects.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation - via standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund projects and initiatives and have been successful in securing such funds for Riverside Money Advice and Riverside Pantry. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 12.5. 2025

And signed on its behalf:

M Nkosan

Name:

18.5.2025

Name:

O Anwana

18/05/2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of Riverside Church Trust for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

OPINION

We have audited the financial statements of Riverside Church Trust (the 'charitable company') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report[2], other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewed the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing income, in particular cut-off, for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Considered whether the going concern disclosure in the financial statements gives a full and accurate description of trustees' assessment of going concern.
- Reviewed employment matters to ensure there is no potential fraud and that the payroll charge in the financial statements agrees to payroll records.
- Reviewed resources expended to ensure these were in line with the charity's governing document and authorised by a responsible individual.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Horton.

Mr Richard Horton FCCA (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited,
Chartered Accountants
The Beehive Building
Beehive Ring Road
Gatwick
Crawley
United Kingdom
RH6 0PA

Date: 19 May 2025.

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2024

	Notes	Unrestricted	Restricted	**2023/24**	2022/23
Income and endowments					
Income from generated funds					
Donations and legacies	2	838,471	74,084	**912,555**	605,507
Other trading activities					
Income from investments		12,457		**12,457**	11,323
Income from charitable activities		33,548	43,162	**76,709**	128,292
Other income			11,368	**11,368**	
Grants Receivable	2		166,868	**166,868**	36,573
Total income and endowments		884,475	295,482	**1,179,957**	781,694
Expenditure on					
Charitable activities		(768,300)	(243,356)	**(1,011,658)**	(911,171)
Governance Costs					
Total Resources Expended	3	(768,300)	(243,356)	**(1,011,658)**	(911,171)
Net income/(expenditure)		116,174	52,125	**168,299**	(129,476)
Transfers between funds					
Net (outgoing)/incoming resources	11/12	116,174	52,125	**168,299**	(129,476)
Fund balances brought forwards		816,768	120,699	**937,467**	1,066,943
Fund balances carried forwards		932,942	172,825	**1,105,766**	937,467

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 18 to 28 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2024

	Notes		2023/24		2022/23
FIXED ASSETS					
Tangible Assets	6		**457,884**		479,414
CURRENT ASSETS					
Debtors	7	19,794		24,085	
Cash at bank and in hand		658,050		458,443	
		677,843		482,528	
CURRENT LIABILITIES					
Creditors - falling due within one year	8	(29,961)		(24,475)	
NET CURRENT ASSETS			**647,883**		458,054
Total assets less current liabilites			**1,105,767**		937,467
NET ASSETS			**1,105,767**		937,467
FUNDS					
Unrestricted	13				
General		429,550		501,055	
Designated		503,392		315,712	
			932,942		816,767
Restricted	13		**172,825**		120,699
			1,105,767		937,466

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

Trustees' responsibilities:

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 12.5. 2025 and signed on its behalf.

Riverside Church Trust Company No: 04479264

M Robertson
Name:

O. Anwana
Name:

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities when there is reasonable assurance that:

i) the charity will comply with the conditions attaching to them; and
ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	**Total 2023/24**	2022/23
	£	£	**£**	£
Donations	750,672	62,455	**813,127**	518,598
HMRC Gift Aid Rebate	87,799	11,629	**99,428**	86,909
	£ 838,471	£ 74,084	**£ 912,555**	£ 605,507

Grants Receivable	Unrestricted Funds	Restricted Funds	**Total 2023/24**	2022/23
	£	£	**£**	£
BCC Celebrating Communities		£ 2,000	**2,000**	
BCC Food Pantry Grant			**-**	7773
BCC Income Maximisation IAG Funding		£ 48,276	**48,276**	
BCC Warm Welcome 2023		£ 2,500	**2,500**	500
BCC Wellbeing Hub Grant		£ 3,000	**3,000**	
BCC Winter Food Aid Fund		£ 5,000	**5,000**	
Cornerstone			**-**	15,000
Deo Gloria Trust Grant		1,500	**1,500**	
E C Oldham Charitable Trust		500	**500**	
Grantham Yorke Trust Funding			**-**	4,000
Heinz Grant			**-**	300
Maydwell Trust		250	**250**	
National Lottery Community Fund		73,842	**73,842**	
NDSU Grant			**-**	6,000
Trustees of the G E GEE Trust		30,000	**30,000**	3,000
	-	**166,868**	**166,868**	36,573

3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2023/24 Total	2022/23 Total
General Funds	£	£	£	£	£
Pastoral	15,908	288,367	25,049	**329,324**	284,807
Generations	37,159		3,059	**40,218**	97,758
Academy	306		25	**332**	11,078
Worship Gatherings	36,167		2,977	**39,145**	100,672
Facilities	163,578	86,739	20,607	**270,924**	152,026
Designated Funds					
Community Projects	73,083	9,837		**82,921**	94,301
Real Riverside	4,715			**4,715**	
Restricted Funds					
Gifts being passed on	2,944			**2,944**	5,991
Money Advice	59,075	60,937		**120,012**	77,952
Performing Arts	10,269	72,777		**83,046**	68,092
Pineapple Youth Project	3,429			**3,429**	2,956
Interserve	7,012			**7,012**	
Pantry Project	15,320	12,317		**27,636**	15,413
Other Projects					124
	428,966	**530,973**	**51,718**	**1,011,658**	911,171

NB Administration costs are apportioned among General Fund cost headings in proportion to the total of direct and staff costs for each ministry.

Total giving including gifts passed on was £58,477 (2023: £65,838). The table below analyses giving by category.

Analysis of Giving to Others			2023/24 Total	2022/23 Total
		£	£	£
Individuals in the UK				
	Mike and Rachel Hill	4,236		
	Discretionary Gifts (under £500)	2,770		
			7,006	14,713
Individuals - International				
	Emma Thomas	7,971		
	Steve Jones	2,112		
			10,083	11,947
Organizations in the UK				
	Interserve	9,330		
	Cana Trust	3,337		
	ICY Ministries	5,245		
	Agape	6,336		
	The Feast Youth Project	600		
	Evangelical Alliance	440		
	Samaritan's Purse (Libya Flooding)	1,000		
	Moseley Churches Together	195		
	ChaplaincyPlus	300		
	Engage West Midlands	3,000		
	Fusion	100		
	Premier Christian Radio	180		
	Tearfund (Gaza Support)	1,000		
	Bible Depot	500		
	Bible Project	308		
International Organizations			**31,872**	27,289
	Open Doors	2,112		
	Operation Mobilisation	2,112		
	Scriptural Knowledge	5,292		
			9,516	11,889
			58,477	65,838

4 STAFF COSTS

	2023/24	2022/23
	£	£
Wages and salaries	470,635	407,803
Social security costs	37,903	32,592
Pension	22,435	19,920
	530,973	460,315

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2023/24	2022/23
Direct charitable work	10	9
Administration	4	4
	14	13

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 10 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Minibus	Furniture & Equipment	Office and Audio Visual Equipment	Total
	£	£	£	£	£
COST					
At 31 August 2023	789,387	17,280	22,946	71,321	900,934
Additions	-	-	11,162	2,323	13,485
Disposals	-	-	-	-	-
At 31 August 2024	789,387	17,280	34,108	73,644	914,419
DEPRECIATION					
At 31 August 2023	342,535	17,280	13,554	48,152	421,520
Charge for the year	13,788	-	5,420	15,806	35,014
Eliminated on disposal	-	-	-	-	-
At 31 August 2024	356,322	17,280	18,974	63,959	456,535
NET BOOK VALUES					
At 31 August 2023	446,852	-	9,393	23,169	479,413
At 31 August 2024	433,064	-	15,134	9,685	457,884

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2023/24	2022/23
	£	£
Prepayments	9,094	13,007
Other debtors	3,113	3,934
HMRC Gift Aid	7,587	7,144
	19,794	24,085

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023/24	2022/23
	£	£
Payroll Liabilities - HMRC PAYE	**8,768**	7,529
Accounts Payable	**9,335**	11,846
Governance	**8,000**	5,100
Deferred Income	**3,858**	-
Other	**-**	-
	29,961	24,475

Aggregate amount of secured liabilities £None (2022 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2024 £ None, (31 August 2023 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

12 CASH FLOW STATEMENT

Cash flow statement

	2023/24	2022/23	
	£	£	
Cash generated from operating activities:			
Net cash provided by (used in) operating activities	200,633	(112,940)	Table 1
Cash flows from other sources:			
Interest from investments	12,457	11,323	
	213,090	(101,617)	
Application of cash:			
Purchase of property, plant and equipment	(13,485)	(21,853)	
Purchase of investments	-	-	
Repayments of borrowing	-	-	
	(13,485)	(21,853)	
Net increase/(decrease) in cash:	199,605	(123,471)	
Cash at bank and in hand less overdrafts at the beginning of the	458,443	581,914	Table 2
Cash at bank and in hand less overdrafts at end of the year	658,049	458,443	

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023/24	2022/23
	£	£
Net income/(expenditure) (as per the statement of financial acti	168,299	(129,476)
Adjustments for:		
Depreciation charges	35,014	35,493
Interest from investments	(12,457)	(11,323)
Loss/(profit) on the sale of fixed assets		4,217
(Increase)/decrease in debtors	4,291	3,954
Increase/(decrease) in creditors	5,486	(15,805)
Net cash provided by (used in) operating activities	200,633	(112,940)

Table 2: Analysis of cash at bank and in hand less overdrafts

	2023/24	2022/23
	£	£
Cash at bank and in hand at the beginning of the year	458,443	581,914
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
	458,443	581,914

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2023	Movements in	**At 31 August 2024**
	£	£	**£**
General Funds	501,055	(71,506)	**429,550**
Designated Funds	315,712	187,680	**503,392**
	816,769	116,173	**932,942**

Restricted Funds	At 31 August 2023	Movements in	**At 31 August 2024**
	£	£	**£**
Riverside Money Advice Free advice service	43,941	56,730	**100,671**
Riverside Performing Arts Christian drama group	56,281	(13,125)	**43,157**
Pineapple Youth Project Youth work on the Pineapple Estate	5,311	(2,239)	**3,072**
Restricted Funds Small gifts to missionaries	1,264	1,829	**3,093**
Riverside Pantry Food pantry service	13,903	8,929	**22,832**
	120,699	52,125	172,825
Total	937,468	168,298	**1,105,767**

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2024 are represented by:

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	457,884	0	**457,884**
Other net assets	14,610	5,183	**19,794**
Cash	484,286	173,764	**658,050**
Liabilities	(23,838)	(6,123)	**(29,961)**
	932,942	**172,825**	**1,105,767**

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.

RIVERSIDE CHURCH TRUST

England & Wales - Charity number 1099487

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

RIVERSIDE CHURCH

For the year ended 31 August 2023

Riverside Church Trust

Charity number: **1099487**

Company number: **04479264**

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TRUST INFORMATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	04479264
Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR
TRUSTEES/DIRECTORS	T Abnett (appointed 9 January 2023) A Barker R Pumphrey (appointed 7 November 2022) M Robertson – Chair J Tomlinson M Waldram A Worthington – Chair (resigned 5 September 2022) P Bonner (resigned 20 September 2022)

INDEPENDENT EXAMINER	BANKERS	SOLICITORS
Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH	The Co-operative Bank PLC PO Box 250, Delf House Southway Skelmersdale WN8 6WT	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2023.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

"We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond."

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.

- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack giving an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by Committees each of which has at least one Trustee, the Operations Director and other long-standing members of the church with appropriate experience and expertise. These Committees cover Finance, Risk and Safeguarding, and Human Resources, providing valuable advice to the Board.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Risk and Safeguarding Committee reviews our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIPS TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

We've had encouraging feedback from community members regarding the various activities we run, with many finding our services helpful, especially during these difficult times. Riverside Church, Riverside Pantry, Open Lunch, and other services such as Stay & Play and Riverside Money Advice have been a great benefit to the community, and we've seen many numbers coming through our doors for assistance and a safe place.

WORSHIP AND PRAYER

Sunday services is one of our main activities where we worship together, pray and fellowship as a wider family.

However, our worship and prayer is not only what we express on a Sunday but our expression throughout the week. This includes our life groups, community groups and all our other services that we provide at Riverside house during the week.

We have begun to see the vision of our services coming to pass with some of those who attend our Money Advice service, Open Lunch, Café, and Pantry joining in on more faith-based activities like our Sunday gatherings and Alpha which is a course where one can learn more about the Christian faith. This has been our greatest desire; to provide both help and hope to those in the surrounding communities.

FELLOWSHIP AND PASTORAL CARE

Over the last two years, we have developed a **central pastoral hub** of champions and chaplains supporting people pastorally in multiple, wonderful ways both in church and across the community.

We have continued with our volunteer's chaplaincy to address the increased isolation and loneliness in our community. We have seen many more accept the invitation to Alpha because of building trusted relationships within the Hub chaplains and volunteers with 12 people on the last course to run.

As part of more specific care, we continue to be a bereavement friendly church. We offer the bereavement journey course each term, walking with many people, dealing with loss in their lives. We have developed our pastoral care for the over 75-year-olds with a team doing visits and creating opportunities to gather.

We are offering more frequent baptisms and have seen more of a widening age range coming forward for Baptism which is wonderful. Last year we baptised 15 people in all.

Children and families' Ministry has continued to grow and flourish. Through some of the activities we have such as stay and play and REACT, a program for children put together by our Riverside Performing Arts team, we have seen a number of new children coming and attending other regular events.

Youth ministries continue to grow, with at least 60 young people being led by John Goodliff and his team of volunteers at weekly Friday gatherings. 7 of the young people were baptised this year and about 30 of them are serving at Riverside in some capacity on the Worship Team, Tech Team and in various other areas. The youth continue to enjoy a variety of activities and weekends away together, which has had much impact on their faith as disciples of Jesus.

Riverside Academy programme 2022/23 started with 3 trainees: 2 in our Youth Work track and 1 in our Performing Arts track. Whilst 1 of the youth work trainees had to leave us just before Easter due to a change in personal circumstances it was wonderful to see them engaged in many areas of church life, growing in their own leadership gifts, and undergoing the disciple programme to grow as more resilient disciples of Jesus.

MISSION

Julian Mander our previous Operations Director is now responsible for overseeing the mission work of Riverside Church. This has helped to manage the mission well.

Riverside Performing Arts (RPA) toured up and the down the country in primary and secondary schools, festivals, community centres, and churches with seven different productions, sharing stories rooted in hope, love, and faith. In December alone they performed to nearly 3,500 people and over the year delivered over 100 workshops.

Riverside Money Advice (RMA) provides free face-to-face money advice and help to people who want to get their finances under control or to escape debt or poverty. This last year RMA doubled its delivery, providing over 1600 appointments, and partnered with Birmingham City Council to distribute over £150,000 of emergency funds; The team comprises 24 people who are advisors, chaplains, befrienders, interviewers, administrators and café hosts. RMA works alongside a free café which has provided a warm space, coffee and cake while people wait to be served.

Riverside Pantry was established in January 2023 and has been a great success so far, serving over 125 regular customers each month. The Pantry has merged well with our regular Open Lunch and over this past year we have served over 1000 meals.

Real Riverside Football Club is a men's 11-a-side open age football team that competes in the West Midlands Christian League and the National Christian Trophy. Each season, over 30 players aged 16-45 find authentic community, create deep friendships and end up playing football together. We know as a team we can beat anyone on our day but true success comes off the pitch where we have seen players improve their mental health, positively restructure their personal lives and see first-hand what a faith in Jesus looks like.

STAFF

Since the covid pandemic there have been many changes in staff and organisational structure. In response to these changes, we have taken the opportunity to establish a new organisational structure, a revised employee handbook, strategies, policies and a renewed team culture.

The staff of Riverside Church have adapted well, and we have observed a growth in confidence in all persons in leadership positions as well as those managing different our various services and projects. Staffing-wise, we are at capacity.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A number of smaller rooms also host activities.

FINANCIAL REVIEW

While Riverside continues to hold a stable financial position, we, like many others, have been hit by the rise in inflation which means our bills were very high, and donors were in many cases not able to increase their giving for the same reasons. This has resulted in a slight drop in our income and the need to use funds from our reserves.

We however remain confident with faith as our donors and all members of our church remain faithful in supporting and giving towards the charity work of Riverside.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 19 May 2024 2024

And signed on its behalf

Name: RACHEL PUMPHREY

Name: MICHAEL WALDRAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2023, which are set out on pages 2 to 23.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Horton Date 22 May 2024.

Richard Horton FCCA for and on behalf of Jerroms Business Solutions Limited, Chartered Certified Accountants

Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2023

	Notes	Unrestricted	Restricted	2022/23	2021/22
Income and endowments					
Income from generated funds					
Donations and legacies	2	571,588	33,919	605,507	629,212
Other trading activities					
Income from investments		11,323		11,323	2,474
Income from charitable activities		43,416	84,876	128,292	70,423
Other income					
Grants Receivable	2		36,573	36,573	27,715
Total income and endowments		626,327	155,369	781,694	729,824
Expenditure on					
Charitable activities		(733,019)	(178,150)	(911,171)	(798,186)
Governance Costs					
Total Resources Expended	3	(733,019)	(178,150)	(911,171)	(798,186)
Net income/(expenditure)		(106,693)	(22,783)	(129,476)	(68,362)
Transfers between funds					
Net (outgoing)/incoming resources	11/12	(106,693)	(22,783)	(129,476)	(68,362)
Fund balances brought forwards		923,461	143,482	1,066,943	1,135,085
Fund balances carried forwards		816,768	120,699	937,467	1,066,943

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 23 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2023

	Notes		2022/23		2021/22
FIXED ASSETS					
Tangible Assets	6		**479,414**		497,270
CURRENT ASSETS					
Debtors	7	24,085		28,039	
Cash at bank and in hand		458,443		581,914	
		482,527		609,953	
CURRENT LIABILITIES					
Creditors - falling due within one year	8	(24,475)		(40,280)	
NET CURRENT ASSETS			**458,054**		569,673
Total assets less current liabilites			**937,467**		1,066,943
NET ASSETS			**937,467**		1,066,943
FUNDS					
Unrestricted	13				
General		501,055		580,887	
Designated		315,712		342,574	
			816,768		923,461
Restricted	13		**120,699**		143,482
			937,467		1,066,943

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 19th May 2024 and signed on its behalf.

Riverside Church Trust Company No: 04479264

Name: RACHEL PUMPHREY

Name: MICHAEL WALDRAM.

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities when there is reasonable assurance that:

i) the charity will comply with the conditions attaching to them; and
ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2022/23	2021/22
	£	£	£	£
Donations	490,778	27,820	518,598	526,381
HMRC Gift Aid Rebate	80,810	6,099	86,909	102,831
	£ 571,588	£ 33,919	£ 605,507	£ 629,212

Grants Receivable	Unrestricted Funds	Restricted Funds	Total 2022/23	2021/22
	£	£	£	£
BCC Food Pantry Grant		£ 7,773	7,773	
BCC Warm Welcome 2023		£ 500	500	
Birmingham CC			-	5,292
Commonwealth Games Fund			-	18,400
Cornerstone		15,000	15,000	3,000
Grantham Yorke Trust Funding		4,000	4,000	
Heinz Grant		300	300	
Maydwell			-	450
NDSU Grant		6,000	6,000	
Anon for Real Riverside Training			-	573
Trustees of the G E GEE Trust		3,000	3,000	
	-	36,573	36,573	27,715

3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2022/23 Total	2021/22 Total
General Funds	£	£	£	£	£
Pastoral	42,774	175,485	66,547	284,807	230,676
Under-18s	23,785	51,131	22,842	97,758	98,669
Academy	1,177	7,313	2,589	11,078	8,988
Worship Gatherings	53,962	23,187	23,523	100,672	102,500
Facilities	116,504		35,522	152,026	112,921
Designated Funds					
Community Teams	25,382	9,073		34,454	19,043
Community Projects	59,847			59,847	54,657
Restricted Funds					
Gifts being passed on	5,991			5,991	12,695
Money Advice	24,386	53,566		77,952	59,039
Performing Arts	10,625	57,468		68,092	90,719
Pineapple Youth Project	2,956			2,956	3,445
Word of Hands					4,680
Pantry Project	11,764	3,649		15,413	
Other Projects	124			124	154
	379,277	380,872	151,022	911,171	798,186

NB Total Staff Costs comprise direct Staff Costs above of £380,872 plus apportioned Staff Costs included in the Apportioned column above of £79,443, giving the total of £460,315 analysed in Note 4 below.

Total giving including gifts passed on was £65,838 (2022: £67,353). The table below analyses giving by category.

Analysis of Giving to Others			2022/23 Total	2021/22 Total
		£	£	£
Individuals in the UK				
	Elke Hanssman	182		
	Mike and Rachel Hill	4,032		
	Discretionary Gifts (under £500)	10,499		
			14,713	13,991
Individuals - International				
	B and E Allen	1,070		
	B Wilson	363		
	Emma Thomas	8,682		
	Steve Jones	1,832		
			11,947	22,296
Organizations in the UK				
	Interserve	8,325		
	Cana Trust	3,337		
	ICY Ministries	4,005		
	Agape	3,989		
	The Feast Youth Project	600		
	Evangelical Alliance	440		
	Radstock Ministries	150		
	Moseley Churches Together	163		
	ChaplaincyPlus	300		
	Engage West Midlands	3,000		
	Fusion	300		
	Premier Christian Radio	180		
	Word of Hands	1,500		
	Support for Syria/Turkey	1,000		
International Organizations			**27,289**	24,359
	Open Doors	5,196		
	Operation Mobilisation	1,834		
	Scriptural Knowledge	4,859		
			11,889	6,707
			65,838	67,353

4 STAFF COSTS

	2022/23	2021/22
	£	£
Wages and salaries	407,803	374,524
Social security costs	32,592	32,402
Pension	19,920	18,051
	460,315	424,977

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2022/23	2021/22
Direct charitable work	9	10
Administration	4	2
	13	12

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 10 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Minibus	Furniture & Equipment	Office and Audio Visual Equipment	Total
	£	£	£	£	£
COST					
At 31 August 2022	781,951	17,280	109,198	151,859	1,060,287
Additions	13,048	-	516	8,289	21,853
Disposals	(5,612)	-	(86,767)	(88,828)	(181,207)
At 31 August 2023	789,387	17,280	22,946	71,321	900,934
DEPRECIATION					
At 31 August 2022	329,817	17,280	95,732	120,209	563,037
Charge for the year	14,132	-	4,589	16,771	35,493
Eliminated on disposal	(1,414)	-	(86,767)	(88,828)	(177,009)
At 31 August 2023	342,535	17,280	13,554	48,152	421,520
NET BOOK VALUES					
At 31 August 2022	452,134	-	13,466	31,650	497,250
At 31 August 2023	446,852	-	9,393	23,169	479,413

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2022/23	2021/22
	£	£
Prepayments	13,007	15,050
Other debtors	3,934	6,872
HMRC Gift Aid	7,144	6,117
	24,085	28,039

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022/23	2021/22
	£	£
Payroll Liabilities - HMRC PAYE	7,529	9,422
Accounts Payable	11,846	5,366
Governance	5,100	4,500
Deferred Income	-	7,485
Other	-	13,507
	24,475	40,280

Creditors:		
Amounts falling due in greater than one year	-	-

Aggregate amount of secured liabilities £None (2022 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2023 £ None, (31 August 2022 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

12 CASH FLOW STATEMENT

	2022/23 £	2021/22 £	
Cash generated from operating activities:			
Net cash provided by (used in) operating activities	**(112,940)**	(12,266)	Table 1
Cash flows from other sources:			
Interest from investments	**11,323**	2,474	
	(101,617)	(9,792)	
Application of cash:			
Purchase of property, plant and equipment	**(21,853)**	(33,588)	
Purchase of investments	**-**	-	
Repayments of borrowing	**-**	-	
	(21,853)	(33,588)	
Net increase/(decrease) in cash:	**(123,471)**	(43,381)	
Cash at bank and in hand less overdrafts at the beginning of the yea	**581,914**	625,294	Table 2
Cash at bank and in hand less overdrafts at end of the year	**458,443**	581,914	

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022/23 £	2021/22 £
Net income/(expenditure) (as per the statement of financial activitie	**(129,476)**	(68,362)
Adjustments for:		
Depreciation charges	**35,493**	37,131
Interest from investments	**(11,323)**	(2,474)
Loss/(profit) on the sale of fixed assets	**4,217**	-
(Increase)/decrease in debtors	**3,954**	(7,185)
Increase/(decrease) in creditors	**(15,805)**	28,624
Net cash provided by (used in) operating activities	**(112,940)**	(12,266)

Table 2: Analysis of cash at bank and in hand less overdrafts

	2022/23 £	2021/22 £
Cash at bank and in hand at the beginning of the year	**581,914**	625,294
Overdrafts included in bank loans and overdrafts falling due within one year	**-**	-
	581,914	625,294

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2022	Movements in funds	At 31 August 2023
	£	£	£
General Funds	580,887	(79,833)	501,055
Designated Funds	342,574	(26,861)	315,712
	923,462	(106,694)	816,768

Restricted Funds	At 31 August 2022	Movements in funds	At 31 August 2023
	£	£	£
Riverside Money Advice Free advice service	86,446	(42,505)	43,941
Riverside Performing Arts Christian drama group	53,154	3,126	56,282
Pineapple Youth Project Youth work on the Pineapple Estate	2,949	2,363	5,310
Restricted Funds Small gifts to missionaries	933	331	1,264
Riverside Pantry Food pantry service		13,903	13,903
	143,482	(22,783)	120,699
Total	1,066,944	(129,477)	937,467

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2023 are represented by:

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	479,414	0	479,414
Other net assets	17,106	6,979	24,085
Cash	343,417	115,026	458,443
Liabilities	(23,169)	(1,306)	(24,475)
	816,768	120,699	937,467

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.

RIVERSIDE CHURCH TRUST

England & Wales - Charity number 1099487

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

RIVERSIDE CHURCH

For the year ended 31 August 2022

Riverside Church Trust

Charity number: **1099487**

Company number: **04479264**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	04479264
Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR
TRUSTEES/DIRECTORS	T Abnett (appointed 9 January 2023) A Barker R Pumphrey (appointed 7 November 2022) M Robertson – Chair J Tomlinson M Waldram L Priestley (resigned 4 July 2022) A Worthington – Chair (resigned 5 September 2022) P Bonner (resigned 20 September 2022)

INDEPENDENT EXAMINER	BANKERS	SOLICITORS
Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH	The Co-operative Bank PLC PO Box 250, Delf House Southway Skelmersdale WN8 6WT	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2022.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

"We are a church on a journey to help people get to know Jesus and grow as His followers across Birmingham and beyond."

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.

- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack giving an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, and determine significant policy.

The day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance and Risk Committee, which includes two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure and makes recommendations to the Church Leadership Team and Trustees.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the church's ministry, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed to staff costs. We also monitor levels of giving and other income.

Our policy is that each year the Finance & Risk Committee review our Risk Register, which identifies the various risks to the church and considers the relative likelihood of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes are publicised to staff, and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIPS TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for a cross-cultural community worker employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

The year to August 2022 saw a huge shift in our church and staff as we were adjusting back to everyone coming back. Shifts included new roles that required to be filled and other staff taking on different roles as we changed some of our strategy and vision. We recruited a new operations director, house manager, events manager, a new children's pastor and a new finance manager.

WORSHIP AND PRAYER

The year was once again marked with the three days of prayer and fasting .

Although we kept our online presence, we started seeing many people come back to our live services and prayer meetings. A vision cast which our senior pastor made in the summer of 2021 saw many people uniting and eager to partake in what God was doing at Riverside.

We continued to give emphasis on life groups, community groups and saw an increase to our young people groups too. Three new life groups started this year. We continued to see a lot of growth in the church and many still being reached by our online presence.

With emphasis on prayer, there have been local community based prayer and prayer walks that many of our groups joined in.

FELLOWSHIP AND PASTORAL CARE

Over the last year, we have developed a **central pastoral hub** of champions and chaplains supporting people pastorally in multiple, wonderful ways both in church and across the community.

We started volunteer chaplaincy to address the increased isolation and loneliness in our community. Twelve wonderful volunteers have faithfully walked alongside people during the pandemic and beyond. Two people have now said that they might not still be alive today without their chaplain's care.
As part of our chaplains care, we provide; generational support such as "Breathe", "Lone Parenting", "Champion for the elderly and youth zone" etc. We also provide emotional health services such as "Mental Health Support", Red Flag pastors and Wellbeing Champion among others. And lastly we provide practical provision services such as Wednesday café, open lunches and many other services.

Baptisms continued this year with 11 new baptisms. They were postponed for much of the year but we did manage to hold one baptismal service. We continued with our commitment to become a bereavement friendly church; we have continued running the **Bereavement Journey** course (Ataloss.org) regularly for the bereaved in our community.

Children and families' work has seen much growth and has flourished this year. Our stay-and-play program runs two mornings a week with over 80 families on our books. We have kids life groups, and we are seeing huge growth in numbers. Sarah Thomson has joined this year as our new Children's worker.

Youth ministries continue to develop, led by John Goodliff and his team of volunteers. Many young people have given their lives to God, with 7 of them being baptised this year. About 45 youth come to the Friday night youth activities "Roc Solid and Miff". The youth continue to enjoy a variety of activities and go away together to the Limitless festival, which has had much impact on their faith.

Riverside Academy was running again this year and had 4 people join our team, 3 of them joining the performing arts track and one joining the youth track. It has been wonderful to see them impacted by the ministries at Riverside.

MISSION

Julian Mander our previous Operations Director is now responsible for overseeing the mission work of Riverside Church. This has helped to manage the mission well and see the fruits of what their achieving.

Riverside Performing Arts (RPA) was busy in the last year working with over 30 schools. This included over 192 workshops. They also continued running REACT Summer School and performing in several festivals.

Riverside Money Advice (RMA) provides free face-to-face money advice and help to people who want to get their finances under control or to escape debt or poverty. This last year RMA distributed £57,000 in emergency funds; The team comprises 24 people who are advisors, chaplains, befrienders, interviewers, administrators and café hosts. RMA works alongside a free café which has provided a warm space, coffee and cake while people wait to be served.

Real Riverside Football Club has moved to the West Midlands Christian League for the 2021/22 season. The team has seen growth, and more young people are opening up to hear about Jesus. After every match, they go to the pub together and are treated to some fish, chips, and beer. They continue to bond and create positive friendships with one another.

In addition to the above, Riverside Church continues in its partnerships with Open Doors, supports three other local missions and individuals and couples engaged in mission work around the world.

STAFF

The staff of Riverside Church have continued to adapt to the changes within Riverside Church. A new organisational structure is being established, and many policies are being reviewed. The team has done well and continues working together to find solutions to problems. New skills have been learned, and responsibilities shared cheerfully. The Team deserves credit for rising to the challenge and embracing change.

This year a new operations team has been built to support the projects and ministries of Riverside. In January, Ado Muronzi came in as the new operations director, and in February, Jackie Nichol joined as a new house manager. Martin had kindly stepped in as a volunteer to help with the finances, until we were able to find and recruit a finance manager, Claudie Richardson, in July. In the same year, we also appointed Mark Isgrove to manage events and IT.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions. A number of smaller rooms also host activities.

FINANCIAL REVIEW

Regular giving income has remained steady. The economic conditions, however, meant our expenditure was a bit higher than the previous year. With additional staff members, our staff costs are also higher. The staff costs, however, remain under the set guardrails that were put in place by the Riverside trustees. Overall, our accounts continue to look positive and healthy.

We continue to operate sustainably with our regular expenditure covered by regular giving.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

As stated in note 1(O), the Trustees have considered the effect of the Covid-19 outbreak. The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 25 May 2023

And signed on its behalf

M Robertson

Name: MANJINDER ROBERTSON

A Barker

Name: ALISON BARKER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022, which are set out on pages 2 to 22.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Horton Date 26 May 2023.

Richard Horton FCA for and on behalf of Jerroms Business Solutions Limited, Chartered Certified Accountants

Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2022

	Notes	Unrestricted	Restricted	**2021/22**	2020/21
Income and endowments					
Income from generated funds					
Donations and legacies	2	526,313	102,899	**629,212**	620,996
Other trading activities					
Income from investments		2,474		**2,474**	1,909
Income from charitable activities		22,662	47,761	**70,423**	28,943
Other income					
Grants Receivable	2	573	27,142	**27,715**	57,579
Total income and endowments		552,021	177,803	**729,824**	709,427
Expenditure on					
Charitable activities		(623,997)	(174,189)	**(798,186)**	(669,097)
Governance Costs					
Total Resources Expended	3	(623,997)	(174,189)	**(798,186)**	(669,097)
Net income/(expenditure)		(71,976)	3,614	**(68,362)**	40,330
Transfers between funds					
Net (outgoing)/incoming resources	11/12	(71,976)	3,614	**(68,362)**	40,330
Fund balances brought forwards		994,775	140,130	**1,135,085**	1,094,755
Fund balances carried forwards		922,799	143,744	**1,066,723**	1,135,085

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 22 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes		2021/22		2020/21
FIXED ASSETS					
Tangible Assets	6		**497,250**		500,792
CURRENT ASSETS					
Debtors	7	28,039		20,854	
Cash at bank and in hand		581,914		625,294	
		609,953		646,148	
CURRENT LIABILITIES					
Creditors - falling due within one year	8	(40,480)		(11,856)	
NET CURRENT ASSETS			**569,473**		634,292
Total assets less current liabilites			**1,066,723**		1,135,085
NET ASSETS			**1,066,723**		1,135,085
FUNDS					
Unrestricted	13				
General		580,907		532,997	
Designated		342,574		461,779	
			923,481		994,775
Restricted	13		**143,242**		140,310
			1,066,723		1,135,085

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 25 May 2023 and signed on its behalf.

Riverside Church Trust Company No: 04479264

M Robertson

Name: MANJINDER ROBERTSON

A Barker

Name: ALISON BARKER

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities, when there is reasonable assurance that:

i) the charity will comply with the conditions attaching to them; and
ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave, and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2021/22	2020/21
	£	£	£	£
Donations	437,196	89,184	**526,381**	512,208
HMRC Gift Aid Rebate	89,117	13,715	**102,831**	108,789
	£ 526,313	£ 102,899	**£ 629,212**	£ 620,997

Grants Receivable	Unrestricted Funds	Restricted Funds	Total 2021/22	2020/21
	£	£	£	£
Birmingham CC		5,292	**5,292**	-
Baron Davenport's Charity			-	968
Bournville Village Trust			-	1,000
Commonwealth Games Fund		18,400	**18,400**	-
Cornerstone		3,000	**3,000**	30,000
Maydwell		450	**450**	-
Anon for Real Riverside Training		573	**573**	
HMRC Furlough Grant			-	13,120
National Lottery Community Fund			-	9,600
West Midlands Police for Pineapple Youth Project			-	2,892
	-	**27,715**	**27,715**	57,579

3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2021/22 Total	2020/21 Total
General Funds	£	£	£	£	£
Pastoral	6,701	146,617	77,358	**230,676**	240,840
Under-18s	18,926	50,418	29,326	**98,669**	94,798
Worship Gatherings	58,205	22,863	21,431	**102,500**	72,574
Facilities	97,020		15,901	**112,921**	61,623
Designated Funds					
Academy	2,456	6,532		**8,988**	4,021
Community Teams	13,261	5,782		**19,043**	1,887
Giving to Others	54,657			**54,657**	57,256
Restricted Funds					
Gifts being passed on	12,695			**12,695**	11,480
Money Advice	22,344	36,695		**59,039**	36,140
Performing Arts	16,859	73,861		**90,719**	69,174
Pineapple Youth Project	3,445			**3,445**	1,476
Word of Hands	808	3,873		**4,680**	17,827
Other Projects	154			**154**	
	307,528	**346,642**	**144,016**	**798,186**	669,097

Total giving including gifts passed on was £67,353 (2021: £68,736). The table below analyses giving by category.

Analysis of Giving to Others	£	2021/22 Total £	2020/21 Total £
Individuals in the UK			
Elke Hanssman	1,858		
James and Mel Lynch	879		
Mike and Rachel Hill	3,976		
David and Linda Isgrove	3,840		
Discretionary Gifts (under £500)	3,438		
		13,991	18,377
Individuals - International			
B and E Allen	11,305		
Emma Thomas	8,139		
Steve Jones	2,852		
		22,296	19,779
Organizations in the UK			
Interserve	7,800		
Cana Trust	3,337		
Agape (for the support of J Blower)	1,920		
Agape (for the support of P Duncan)	3,334		
Healing on the Streets	1,000		
The Feast Youth Project	600		
St Germain's Wellebing Service	2,000		
Time4Change Birmingham	1,000		
Evangelical Alliance	440		
Radstock Ministries	600		
Moseley Churches Together	148		
Moseley in Lights	100		
ChaplaincyPlus	600		
Fusion	300		
Premier Christian Radio	180		
Stewardship - for Ukraine	1,000		
		24,359	27,052
International Organizations			
Open Doors	1,920		
Scriptural Knowledge	4,787		
		6,707	3,528
		67,353	68,736

4 STAFF COSTS

	2021/22	2020/21
	£	£
Wages and salaries	374,524	369,774
Social security costs	32,402	24,462
Pension	18,051	15,591
	424,977	409,827

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2021/22	2020/21
Direct charitable work	10	9
Administration	2	4
	12	13

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year to any Trustees for their role. See note 14 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Minibus £	Furniture & Equipment £	Office and Audio Visual Equipment £	Total £
COST					
At 31 August 2021	777,609	17,280	97,160	136,665	1,028,714
Additions	4,342	-	14,054	15,193	33,588
Disposals	-	-	(2,016)	-	(2,016)
At 31 August 2022	781,951	17,280	109,198	151,858	1,060,286
DEPRECIATION					
At 31 August 2021	316,177	17,280	90,014	104,451	527,922
Charge for the year	13,639	-	7,734	15,758	37,131
Eliminated on disposa	-	-	(2,016)	-	(2,016)
At 31 August 2022	329,816	17,280	95,732	120,209	563,036
NET BOOK VALUES					
At 31 August 2021	461,432	-	7,146	32,214	500,792
At 31 August 2022	452,135	-	13,466	31,649	497,250

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2021/22 £	2020/21 £
Prepayments	**15,050**	5,750
Other debtors	**6,872**	60
HMRC Gift Aid	**6,117**	15,044
	28,039	20,854

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021/22	2020/21
	£	£
Payroll Liabilities - HMRC PAYE	9,422	6,109
Accounts Payable	5,366	1,447
Lease obligations	-	-
Governance	4,500	4,300
Accruals	-	-
Deferred Income	7,485	-
Other	13,708	-
	40,480	11,856

Aggregate amount of secured liabilities £None (2021 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2022 £ None, (31 August 2021 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

12 CASH FLOW STATEMENT

Cash flow statement

	2021/22 £	2020/21 £	
Cash generated from operating activities:			
Net cash provided by (used in) operating activities	**(7,318)**	79,936	Table 1
Cash flows from other sources:			
Interest from investments	**(2,474)**	(1,909)	
Proceeds from the sale of property, plant and equipment			
	(9,792)	78,026	
Application of cash:			
Purchase of property, plant and equipment	**(33,588)**	(40,575)	
Purchase of investments	-	-	
Repayments of borrowing	-	-	
	(33,588)	(40,575)	
Net increase/(decrease) in cash:	**(43,381)**	37,452	
Cash at bank and in hand less overdrafts at the beginning of the year	**625,294**	587,843	Table 2
Cash at bank and in hand less overdrafts at end of the year	**581,914**	625,294	

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021/22 £	2020/21 £
Net income/(expenditure) (as per the statement of financial activities)	**(68,362)**	40,330
Adjustments for:		
Depreciation charges	**37,131**	37,696
Interest from investments	**2,474**	1,909
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	**(7,185)**	
Increase/(decrease) in creditors	**28,624**	
Net cash provided by (used in) operating activities	**(7,318)**	79,936

Table 2: Analysis of cash at bank and in hand less overdrafts

	2021/22 £	2020/21 £
Cash at bank and in hand at the beginning of the year	**625,294**	587,843
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
	625,294	587,843

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2021	Movements in funds	At 31 August 2022
	£	£	£
General Funds	532,997	47,910	**580,907**
Designated Funds	461,779	(119,205)	**342,574**
	994,776	(71,295)	**923,481**

Restricted Funds	At 31 August 2021	Movements in funds	At 31 August 2022
	£	£	£
Riverside Money Advice Free advice service	77,088	9,118	**86,206**
Riverside Performing Arts Christian drama group	49,435	3,720	**53,155**
Pineapple Youth Project Youth work on the Pineapple Estate	4,911	(1,963)	**2,948**
Restricted Funds Small gifts to missionaries	3,300	(2,367)	**933**
Word of Hands Church with sign languaage	5,576	(5,576)	**0**
	140,310	2,932	143,242
Total	1,135,086	(68,363)	**1,066,723**

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2022 are represented by:

	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	497,250	0	**497,250**
Other net assets	22,253	5,787	**28,039**
Cash	443,821	138,093	**581,914**
Liabilities	(39,842)	(638)	**(40,480)**
	923,481	**143,242**	**1,066,723**

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.

RIVERSIDE CHURCH TRUST

England & Wales - Charity number 1099487

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

RIVERSIDE CHURCH

For the year ended 31 August 2021

Riverside Church Trust

Charity number: **1099487**

Company number: **4479264**

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TRUST INFORMATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	4479264
Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR

TRUSTEES/DIRECTORS

A Worthington - Chair
P Bonner
A Barker
L Priestley
M Robertson – Vice Chair
J Tomlinson
M Waldram

INDEPENDENT EXAMINER

N Currie F.C.A.
Jerroms
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
B90 8AH

BANKERS

The Co-operative Bank PLC
PO Box 250, Delf House
Southway
Skelmersdale
WN8 6WT

SOLICITORS

Anthony Collins
Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2021.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and
- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

"We long to be a church that reflects and transforms Birmingham because people belong to thriving communities in which they get to know Jesus."

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.

- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Trustees are appointed from the membership of the church following nomination and interview by members of the Board and the Senior Pastor. All trustees serve as Directors.

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are provided with an induction pack giving an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church. They are introduced to the financial and management arrangements of Riverside and supported in their role by the Chair and other Trustees.

ORGANISATIONAL STRUCTURE

The Board of Trustees meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, and determine significant policy.

Day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the Trustees. There is regular liaison between members of the team and Trustees.

The Trustees are supported by a Finance and Resources Committee, which includes two Trustees, the Operations Director and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, reviews budgets, considers proposals for expenditure, and makes recommendations to the Church Leadership Team and Trustees.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the church, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included within the financial valuation of the Trust.

RISK MANAGEMENT

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Trustees have established 'Guardrails' which provide early warning of financial exposure. They comprise minimum cash balances, together with limits on the proportion of income committed on staff costs. We also monitor levels of giving and other income.

Each year the Finance & Resources Committee reviews our Risk Register which identifies the various risks to the church and considers the relative likelihoods of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes publicised to staff and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIP TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance, and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for two cross-cultural community workers employed by Interserve.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT AND WHO HAS BENEFITED

The year to August 2021 saw many of us still deeply affected by the pandemic. Our services and ministry adapted to this new reality and both staff and volunteers provided exceptional service, often while under immense pressure.

WORSHIP AND PRAYER

During the year our main focus was at first to move online the main Sunday service. In addition, members gathered to participate in the online services, either as families or small groups of friends, in 'church at home'. When lockdown eased we were able to resume smaller-scale in-person gatherings, with relevant precautions, but now the online component of our worship has become a permanent feature. While we are delighted to be able to meet more regularly, the online services have extended our reach and enabled those who could not, to take part.

Prayer meetings moved online and were supplemented by regular updates to encourage intercession for our local area and the world.

We again marked the new year with three days of prayer and fasting.

FELLOWSHIP AND PASTORAL CARE

Staying close and supporting one another has become more vital during the pandemic, even as it presented new challenges. **Community Groups** and smaller **Life Groups** have organized to keep in touch with one another via phone, online meetings and chat. Group leaders began regular meetings during the year.

Church leaders carried out **pastoral check-ins** by phone or in person from March 2020 onwards, with 12 phone chaplains now doing a vital job supporting those who need extra help. We delivered two Belonging to Riverside gatherings for new members as part of Sunday services and welcomed over forty people to the church family.

Baptisms were postponed for much of the year but we did manage to hold one baptismal service. Building on our commitment to become a bereavement friendly church, we have continued running the **Bereavement** Journey course (Ataloss.org) regularly for the bereaved in our community. This is a wonderful course with an optional final week to consider faith in Jesus.

Children and families work has flourished this year in spite of the pandemic. Melody and her team have led countless Zoom calls, made videos and carried out doorstep drop-offs and packages for so many families and children. We have had wonderful feedback and some children have said their faith is stronger because of lockdown and the care and teaching they have received. We have been thrilled to see new families join us and our online services encourage the children to contribute.

Youth ministries continue to develop led by John Goodliff and his team of volunteers. Our young people have been contributing to services, and meeting online and in person when allowed. We are encouraged by the way that the older ones have started to lead the younger

ones in Roc Solid. Youth Zone continues to be a wonderfully outward-facing group and there is now a great discipleship group for 15-18 year olds.

Riverside Academy was due to launch in the financial year, but was delayed by Covid, with its first term starting in autumn 2021.

MISSION

A number of missional teams operated throughout the year, each responding to lockdowns and other challenges in different ways.

Riverside Performing Arts (RPA) faced the wholesale cancellation or delay of performances into local schools. A core component of work and content creation was done to move resources on-line and to provide a feed of activities through our Facebook channels. Staff were furloughed for part of the year, but in the summer were able to reopen some school-holiday activities and book performances for the autumn.

Riverside Money Advice (RMA) provides free face-to-face money advice and help to people who want to get their finances under control, or to escape debt or poverty. With the addition of a free advice café each week, and drop-in sessions at a local community centre, capacity has trebled this year, matched and provided for by donations to support their work.

Real Riverside Football Club completed our first season (2020/21) after our transition to the new team. We integrated around 20 new players into the squad, including 8 youth players from the Pineapple Estate. Relationships within the team have blossomed and continue to do so, and more players joined in the summer of 2021, as we moved to the West Midlands Christian League for the 2021/22 season.

In addition to the above, Riverside Church is committed to supporting mission in Birmingham, the UK and the wider world, by participating and regular donations to missions.

STAFF

The staff of Riverside Church have been heroic in adapting to the changing pressures of the year and very creative with solutions to the many practical challenges thrown up. New skills have been learned and responsibilities shared cheerfully. The Team deserves credit for rising to the challenge and embracing change.

In July our dear friend Keith Brooks retired after many years of faithful service. Following this and in response to the church's changing approach to ministry, we have reviewed the back-office operations and since the year end have been recruiting to fill the new roles.

During Covid some volunteers have been unable to continue their valuable work, and only now are we able to bring some of them back to support the church's work. However, many have continued to serve throughout the pandemic and to support in any way they can. Their contribution is vital to the success of our mission and ministry.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A

large hall caters for services, meetings and social functions of up to around 150 people. A number of smaller rooms also host activities.

FINANCIAL REVIEW

Regular giving income has remained steady, despite the wider economic conditions. RPA events were curtailed, reducing income somewhat. But overall we are pleased to report a small surplus on the year. Costs were lower during the financial year, as venues we normally hired were closed, and furlough grants helped with staff costs.

We continue to operate sustainably with our regular expenditure covered by regular giving.

RESERVES POLICY

Our policy is to hold unrestricted cash reserves necessary to cover running costs for four months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

As stated in note 1(O), the Trustees have considered the effect of the Covid-19 outbreak. The Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Board of Trustees on 16 May 2022

And signed on its behalf

Name: A. WORTHINGTON

Name: M. WALDRAM

Trustees / Directors

Riverside House
21 Alcester Road
Moseley
Birmingham
B13 8AR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2021 which are set out on pages 2 to 23.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neill Currie

Neill Currie F.C.A. Date 19 May 2022

For and on behalf of Jerroms, Chartered Certified Accountants

Lumaneri House, Blythe Gate, Blythe Valley Park, Solihull B90 8AH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2021

	Notes	Unrestricted	Restricted	2020/21	2019/20
Income and endowments					
Income from generated funds					
Donations and legacies	2	508,396	112,600	**620,996**	815,171
Other trading activities					
Income from investments		1,909		**1,909**	3,313
Income from charitable activities		3,699	25,243	**28,943**	68,360
Other income					
Grants Receivable	2	721	56,859	**57,579**	11,438
Total income and endowments		514,726	194,701	**709,427**	898,281
Expenditure on					
Charitable activities		(531,985)	(137,111)	**(669,097)**	(772,858)
Governance Costs					
Total Resources Expended	3	(531,985)	(137,111)	**(669,097)**	(772,858)
Net income/(expenditure)		(17,260)	57,590	**40,330**	125,424
Transfers between funds					
Net (outgoing)/incoming resources	11/12	(17,260)	57,590	**40,330**	125,424
Fund balances brought forwards		1,012,035	82,720	**1,094,755**	969,331
Fund balances carried forwards		994,775	140,310	**1,135,085**	1,094,755

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 23 form part of these accounts.

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes		2020/21		2019/20
FIXED ASSETS					
Tangible Assets	6		**500,792**		497,914
CURRENT ASSETS					
Debtors	7	20,854		23,161	
Cash at bank and in hand		625,294		590,356	
		646,148		613,517	
CURRENT LIABILITIES					
Creditors - falling due within one year	8	(11,856)		(16,676)	
NET CURRENT ASSETS			**634,292**		596,841
Total assets less current liabilites			**1,135,085**		1,094,755
Creditors - falling due after one year	8				
NET ASSETS			**1,135,085**		1,094,755
FUNDS					
Unrestricted	13				
General		532,997		591,344	
Designated		461,779		420,691	
			994,775		1,012,035
Restricted	13		**140,310**		82,720
			1,135,085		1,094,755

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 16 May 2022 and signed on its behalf.

Riverside Church Trust Company No: 4479264

Name: A. WORTHINGTON

Name: J. TOMLINSON

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims is included in the SOFA when due. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities, when there is reasonable assurance that:

i) the charity will comply with the conditions attaching to them; and
ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave, and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

We are not aware of any material events post-balance sheet that require disclosure.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	2019/20 £
Donations	£ 418,806	£ 93,402	£ 512,208	£ 698,459
HMRC Gift Aid Rebate	£ 89,590	£ 19,198	£ 108,789	£ 116,712
	£ 508,396	£ 112,601	£ 620,997	£ 815,171

Grants Receivable	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	2019/20 £
Awards for All			-	9,938
Baron Davenport's Charity		968	968	-
Bournville Village Trust		1,000	1,000	
Christian Arts Trust			-	500
Cornerstone		30,000	30,000	
G E Gee Trust			-	1,000
HMRC Furlough Grant	721	12,399	13,120	-
National Lottery Community Fund		9,600	9,600	-
West Midlands Police for Pineapple Youth Project		2,892	2,892	-
	721	56,859	57,579	11,438

3 ANALYSIS OF EXPENDITURE

	Direct	Staff Costs	Apportioned	2020/21 Total	2019/20 Total
General Funds	£	£	£	£	£
Pastoral	13,099	129,203	98,538	240,840	219,938
Under-18s	4,592	51,261	38,944	94,798	106,737
Worship Gatherings	24,879	23,893	23,803	72,574	238,565
Facilities	49,357		12,266	61,623	78,897
Designated Funds					
Academy	139	3,882		4,021	(14,616)
Community Teams	1,887			1,887	4,401
Giving to Others	57,256			57,256	(6,543)
Restricted Funds					
Gifts being passed on	11,480			11,480	22,131
Money Advice	13,281	22,859		36,140	29,074
Performing Arts	3,229	65,945		69,174	71,955
Pineapple Youth Project	1,476			1,476	2,236
Word of Hands	4,963	12,864		17,827	19,314
Other Projects				0	769
	185,639	309,907	173,550	669,097	772,858

Total giving including gifts passed on was £66,002 (2020: £77,479). The table below analyses giving by category.

Analysis of Giving to Others		**2020/21 Total**	2019/20 Total
	£	**£**	£
Individuals in the UK			
Elke Hanssman	1,852		
James and Mel Lynch	6,102		
Jonathan Musyoka	1,000		
Mike and Rachel Hill	3,704		
David and Linda Isgrove	1,235		
Discretionary Gifts (under £500)	3,750		
		17,643	30,103
Individuals - International			
B and E Allen	11,230		
Emma Thomas	6,697		
Steve Jones	1,852		
		19,779	20,290
Organizations in the UK			
Interserve	7,775		
Cana Trust	3,337		
Agape (for the support of J Blower)	1,852		
Agape (for the support of P Duncan)	1,852		
The Feast Youth Project	600		
Radstock Ministries	600		
Saltmine Trust	1,000		
Agape (for the support of H Duncan)	1,482		
Engage West midlands	5,000		
Birmingham City Council: Green Space	250		
ChaplaincyPlus	324		
Fusion	300		
Premier Christian Radio	180		
Stewardship	500		
		25,052	23,558
International Organizations			
Scriptural Knowledge	3,704		
		3,528	3,528
		66,002	77,479

4 STAFF COSTS

	2020/21	2019/20
	£	£
Wages and salaries	369,774	432,334
Social security costs	24,462	32,887
Pension	15,591	19,906
	409,827	485,127

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2020/21	2019/20
Direct charitable work	9	14
Administration	4	2
	13	16

5 TRUSTEES' REMUNERATION AND EXPENSES

	2020/21	2019/20
Number of trustees who were paid expenses	0	41
Total amount paid	nil	£ 41

No remuneration was paid or payable for the year to any Trustees for their role. See note 14 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Minibus	Furniture & Equipment	Office and Audio Visual Equipment	Total
	£	£	£	£	£
COST					
At 31 August 2020	775,821	17,280	95,791	99,247	988,139
Additions	1,788	-	1,369	37,417	40,575
Disposals	-	-	-	-	-
At 31 August 2021	777,609	17,280	97,160	136,665	1,028,714
DEPRECIATION					
At 31 August 2020	302,625	12,960	84,262	90,379	490,226
Charge for the year	13,552	4,320	5,751	14,072	37,696
Elimnated on disposal	-	-	-	-	-
At 31 August 2021	316,177	17,280	90,014	104,451	527,922
NET BOOK VALUES					
At 31 August 2020	473,196	4,320	11,529	8,868	497,913
At 31 August 2021	461,432	-	7,146	32,214	500,792

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2020/21	2019/20
	£	£
Prepayments	**5,750**	13,285
Other debtors	**60**	1,421
HMRC Gift Aid	**15,044**	8,456
	20,854	23,161

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020/21	2019/20
	£	£
Payroll Liabilities - HMRC PAYE	6,109	6,500
Accounts Payable	1,447	2,722
Lease obligations	-	-
Governance	4,300	4,440
Accruals	-	-
Deferred Income	-	3,015
	11,856	16,676

Creditors:		
Amounts falling due in greater than one year	-	-

	2020/21	2019/20
	£	£
Lease obligations	-	-
	-	-

Aggregate amount of secured liabilities £None (2019 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2021 £ None, (31 August 2020 £ None)

10 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

11 TAXATION

The charity is exempt from corporation tax on its charitable activities.

12 CASH FLOW STATEMENT

	2020/21	2019/20	
	£	£	
Cash generated from operating activities:			
Net cash provided by (used in) operating activities	**77,393**	5,237	Table 1
Cash flows from other sources:			
Interest from investments	**(1,909)**	3,313	
Proceeds from the sale of property, plant and equipment			
	75,483	8,549	
Application of cash:			
Purchase of property, plant and equipment	**(40,575)**	(8,482)	
Purchase of investments	**-**	-	
Repayments of borrowing	**-**	-	
	(40,575)	(8,482)	
Net increase/(decrease) in cash:	**34,909**	67	
Cash at bank and in hand less overdrafts at the beginning of the year	**590,356**	590,288	Table 2
Cash at bank and in hand less overdrafts at end year	**625,265**	590,355	

Table 1: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020/21	2019/20
	£	£
Net income/(expenditure) (as per the statement of financial activities)	**40,330**	125,424
Adjustments for:		
Depreciation charges	**37,696**	33,770
Interest from investments	**1,909**	(3,313)
Loss/(profit) on the sale of fixed assets	**-**	-
(Increase)/decrease in debtors	**2,277**	(8,173)
Increase/(decrease) in creditors	**(4,820)**	(142,471)
Net cash provided by (used in) operating activities	**77,393**	5,237

Table 2: Analysis of cash at bank and in hand less overdrafts

	2020/21	2019/20
	£	£
Cash at bank and in hand at the beginning of the year	**590,356**	590,288
Overdrafts included in bank loans and overdrafts falling due within one year	**-**	-
	590,356	590,288

13 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2020	Movements in funds	At 31 August 2021
	£	£	£
General Funds	591,344	(58,347)	**532,997**
Designated Funds	420,691	41,088	**461,779**
	1,012,035	(17,260)	**994,775**

Restricted Funds	At 31 August 2020	Movements in funds	At 31 August 2021
	£	£	£
Pineapple Youth Project	3,283	1,628	**4,911**
Restricted Funds	2,622	678	**3,300**
Riverside Money Advice	20,168	56,920	**77,088**
Riverside Performing Arts	40,373	9,062	**49,435**
Word of Hands	16,274	(10,697)	**5,576**
	82,719	57,590	**140,310**
Total	1,094,754	40,330	**1,135,085**

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	At 31 August 2020	Movements in funds	At 31 August 2021
	£	£	£
General Funds	591,344	(58,347)	**532,997**
Designated Funds	420,691	41,088	**461,779**
	1,012,035	(17,260)	**994,775**

Restricted Funds	At 31 August 2020	Movements in funds	At 31 August 2021
	£	£	£
Pineapple Youth Project Youth work on the Pineapple Estate	3,283	1,628	**4,911**
Restricted Funds Small gifts to missionaries	2,622	678	**3,300**
Riverside Money Advice Free advice service	20,168	56,920	**77,088**
Riverside Performing Arts Christian drama group	40,373	9,062	**49,435**
Word of Hands Church with sign languaage	16,274	(10,697)	**5,576**
	82,719	57,590	**140,310**
Total	1,094,754	40,330	**1,135,085**

15 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 CONTROL

There was no controlling party during the year.

Document Activity Report

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RIVERSIDE CHURCH TRUST

England & Wales - Charity number 1099487

Accounts

TRUSTEES REPORT AND FINANCIAL STATEMENTS

RIVERSIDE CHURCH

For the year ended 31 August 2020

Riverside Church Trust

Charity number: **1099487**

Company number: **4479264**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Riverside Church Trust
Charity Registration Number:	1099487
Company Registration Number:	4479264
Registered Office and operational address:	Riverside House 21 Alcester Road Moseley Birmingham B13 8AR
TRUSTEES/DIRECTORS	A Worthington (chairperson commencing Jan 2019) S Ashton P Bonner A Barker L Cuthbert L Priestley C Roberts J Tomlinson M Waldram
CHURCH LEADERSHIP TEAM	A Mackie T Chilvers J Moore

INDEPENDENT EXAMINER	BANKERS	SOLICITORS
N Currie F.C.A. Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull B90 8AH	The Co-operative Bank PLC PO Box 250, Delf House Southway Skelmersdale WN8 6WT	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

REPORT OF THE TRUSTEES

The Trustees, who are also directors of the company for the purposes of Company Law, present their report and accounts for the year ended 31 August 2020.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002, merging together previous charities Riverside Ministries Trust (charity number 327647) and Riverside Fellowship Trust (charity number 1046841).

The objects of Riverside Church Trust are defined in the Memorandum and Articles of Association and the Trustees ensure that the activities of the church remain in line with these at all times.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The current Trustees were appointed following nomination , and they have the power of appointment and removal. All trustees are serving as Directors.

Trustees serving September 2019 to August 2020	**Changes**
Steve Ashton	Resigned trustees 14/02/2020
Alison Barker	
Penny Bonner	
Lois Cuthbert	Resigned trustees 13/01/2020
Liz Priestley	Joined trustees 20/07/2020
Chris Roberts	Resigned trustees 10/06/2020
James Tomlinson	Joined trustees 08/06/2020
Mike Waldram	Joined trustees 11/02/2019
Andy Worthington	Appointed chairperson 01/01/2019

TRUSTEE INDUCTION AND TRAINING

The Company Secretary is responsible for the briefing and training of trustees, drawing on resources from the Trust's solicitors, accountants and other relevant organisations such as

the Charity Commission and the Evangelical Alliance. We keep abreast of developments in charity law and policy through several charity bulletins and seminars available for trustees. Significant changes are worked through in detail.

Trustees are always appointed from within the members of Riverside Church, and hence are familiar with the day-to-day work of the church. A trustee "induction pack" is available providing an introduction to the legal requirements and responsibilities of trustees, and a comprehensive statement of the objects, values and beliefs of the church.

ORGANISATIONAL STRUCTURE

Riverside Church has a Board of trustees, who meet regularly throughout the year to provide support to the leadership team and oversee the direction of the church in keeping with the Objects, approve budgets, receive management accounts, determine significant policy, deal with employment matters and any contractual issues.

Day-to-day activity of the church is managed by a Church Leadership Team acting within responsibilities delegated by the trustees. There is regular liaison between members of the team and trustees.

In early 2019, the Trustees undertook a strategic assessment of the church to inform what was required to move forward to deliver the new vision (which had been prepared by the leadership over the previous 12 months). This assessment also took place in the context of the need to take action to address the financial deficit in the budget. As a result, the Trustees took the decision to review the senior leadership structure and advertised the position of Senior Pastor. After interview Tim Chilvers was appointed to this position to commence in post on 1st September 2019. His role will include reviewing staffing and to propose changes necessary to deliver the vision of the church, within the available budget determined from regular income.

The Trustees are supported by a Finance and Resources Team, which includes two trustees, the Operations Manager and other long-standing members of the church with appropriate experience and expertise. This team, acting within delegated responsibilities, prepares and reviews budgets, considers proposals for expenditure, and makes recommendations to the Church Leadership Team and Trustees.

The majority of the work of Riverside Church Trust is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the church, without whom most of the aims of Riverside Church could not be delivered as they are now. No appropriate value can be attributed to this contribution, which therefore is not included within the financial valuation of the Trust.

RISK MANAGEMENT

Each year the Finance & Resources team reviews our Risk Register which identifies the various risks to the church and considers the relative likelihoods of those risks occurring. Where risks have increased, appropriate remedial action is initiated.

We are satisfied that we have systems in place to support giving, manage resources and hold an acceptable level of reserves.

Riverside has in place a Safeguarding Policy covering all of our activities with children and young people and vulnerable adults. This policy has been developed and is reviewed in line with legal requirements and current practice. Staff and volunteers receive appropriate training and information and are subject to all necessary checks, e.g. via the Disclosure and Barring Service (DBS). The policy is reviewed annually by Trustees and updated as and when necessary.

When employment legislation changes, our employment policies are reviewed, the changes publicised to staff and the staff handbook regularly updated. Given the nature of Riverside as a Christian church, we have a Christian Ethos Statement in place.

As a Christian organisation, we aim to demonstrate the benefit we bring to our local and wider communities. Trustees have had due regard to guidance published by the Charity Commission on public benefit.

RELATIONSHIP TO OTHER ORGANISATIONS

The church is a member of the Evangelical Alliance, and has working relationships with local churches in Moseley, Kings Heath, Bournville and other parts of Birmingham and across the UK.

The church hires space for weekly services at Queensbridge School, Moseley and Dame Elizabeth Cadbury School, Bournville.

We run a weekly youth club in conjunction with Church of the Ascension, Stirchley.

The church supports a number of people working overseas, through prayer, financial and logistical support. This is often facilitated through regular funding to those people through the organisations who support them. Closer to home we provide support and supervision for two cross-cultural community workers employed by Interserve.

OBJECTIVES AND ACTIVITIES

Riverside Church Trust is an independent Christian church.

The objects of the Riverside Church Trust as defined in the Memorandum and Articles of Association are, in the United Kingdom and overseas:

- To advance the Christian faith;
- To demonstrate the Gospel of Jesus Christ by the relief of persons who are in conditions of need, hardship or distress or who are aged or sick;
- To demonstrate the Gospel of Jesus Christ by the advancement of education including (without limitation) promoting and staging artistic activities such as performances of music, drama and/or dance;
- To provide leisure, recreational and other community facilities with the object of improving the conditions of life for those living in the communities for which such facilities are provided, thereby demonstrating Christian concern for the welfare of the whole person; and

- The promotion of such other charitable objects as the Board shall from time to time determine.

These objectives do not change, but the strategies and goals agreed may change.

Our aim is to always hold to our mission statement:

"We long to be a church that reflects and transforms Birmingham because people belong to thriving communities in which they get to know Jesus."

In line with this mission statement, we are committed to enabling as many people as possible to worship at our services, belong to our fellowship, develop their spirituality and express their faith through service to others, particularly those in need. In particular, we try to enable ordinary people to live out their faith as part of our fellowship through:

- Worship – helping people focus on God and put Jesus at the centre of their life.
- Fellowship – helping to bring people into meaningful relationships with other Christians at Riverside and elsewhere for mutual encouragement, support, and prayer and to serve one another.
- Discipleship – helping people discover, grow and strengthen their faith in Christ by learning the truth of God's word and applying Biblical principles to their lives.
- Ministry – helping people find and develop talents and gifts and to use them in serving, in a significant way, other people in the church and people outside the church.
- Evangelism – helping people fulfil their mission of reaching their friends, family, colleagues, networks and communities for Christ.

ACHIEVEMENTS AND PERFORMANCE

In line with our objectives and mission statement, we have undertaken a broad range of activities throughout the period.

WORSHIP AND PRAYER

From March 2020 onwards, with the restrictions of COVID-19 we have had to become adaptable in responding to the challenges of how we continue to facilitate corporate Worship and Prayer. As such, we have needed to record sung worship for our Sunday gatherings. We have been fortunate that our Worship Director Ben Pearson has a home recording studio and has been able to produce work from there. We have also recognised the need for a central space at Riverside House where we had already hoped to have been able to invite other members of our brilliant team to contribute in a safe and socially distanced way. For this we are investing in re-purposing the Worship Studio at Riverside House and properly acoustically treating the space, in preparation for when this is possible. This space has already proved useful in filming for other aspects of our online worship gatherings. Although there are clear limitations in how we have had to adapt to facilitating worship, it has given birth to a deeper

level of creativity and expression. Originally written songs and visually inspiring media that have connected and resonated with our church community during this unprecedented time, continue to facilitate times of meaningful encounter even though we are apart.

Having started 2020 with 3 days of prayer and fasting, with many words of encouragement for the new season ahead, we never could have imagined what has unfolded but have known God at work in incredible ways. With COVID restrictions we have had to rethink how we facilitate corporate prayer. Alongside offering prayer ministry through an email and call-back opportunity as a part of our online services, we have also introduced weekly prayer updates every Wednesday where we've encouraged the whole church to unite at 8pm in prayer. During this time we've also held 24-7 prayer sessions and times of gathered corporate prayer using ZOOM.

FELLOWSHIP

Staying close and supporting one another has become more vital during the pandemic, even as it presented new challenges. **Community Groups** and smaller **Life Groups** have organized to keep in touch with one another via phone, online meetings and chat. Two new life groups and several prayer triplets formed during the year.

Church leaders carried out **pastoral check-ins** by phone or walking across the church from March 2020 onwards. Since March, pastoral support has mainly moved online, with 12 **phone chaplains** now doing a vital job supporting those who need extra help. The training for this was provided through Karis neighbourhood scheme, where there is a specialism in community chaplaincy.

We delivered two **Belonging to Riverside** gatherings for new members as part of Sunday services and welcomed over twenty people to the church family. All were offered and took part in the Strengthsfinder exercise. **Baptisms** have been postponed for the time-being but we look forward to rescheduling them as soon as we legally can. All those wanting to be baptised shared brief testimonies at the online service on Easter Day.

Building on last year's bereavement training, during this year we launched a vision to become a **bereavement friendly church**. This means we are a safe church for grieving people to be signposted to when they deal with funeral directors and need additional support and means we are committed to running the Bereavement Journey course (Ataloss.org) regularly for the bereaved in our community. This is a wonderful course with an optional final week to consider faith in Jesus.

Children and families work has flourished this year in spite of the pandemic. Melody and her team have led countless Zoom calls, made videos and carried out doorstep drop-offs and packages for so many families and children. We have had wonderful feedback and some children have said their faith is stronger because of lockdown and the care and teaching they have received. We have been thrilled to see new families join us and our online services encourage the children to contribute and lead us in prayer and worship too.

Our **youth** department has seen some big changes this year as we said goodbye to not one but two incredible youth leaders, Andy King and Martin Woodruff. Andy is now training as a primary school teacher and Martin has joined the West Midlands police as a trainee. We are so grateful for their many years of inspiration and leadership. With John Goodliff now employed as Head of Youth, our young people have been contributing to services, and meeting online and in person when allowed. We are encouraged by the way that the older ones have started to lead the younger ones in **Roc Solid**. **Youth Zone** continues to be a wonderfully outward-facing group and there is now a great discipleship group for 15-18 year-olds. John is committed to developing a robust inspiring team as we move forwards and prepare for live meeting again soon. As part of this, the youth team has received **mental health first aid** training to better support our young people.

DISCIPLESHIP

As with everything, COVID-19 has meant that we have had to rethink the ways we support discipleship. Every year, we consistently aim to help grow disciples through the integration between its Sunday services and midweek groups. This year, alongside other resources we have created an online blog to provide integration between the Sunday teaching programme and the midweek groups. This blog contains questions and resources to promote discussion and reflection beyond Sundays. Everyone within Riverside, and outside, is therefore able to engage in more depth about the specific themes, both on their own and with others. These have been well received, and we will continue to do this. We have actively encouraged people to gather in groups – online and in person when the guidelines permit it – as the primary way to support each other during these challenging months.

We have also provided a daily video reflection for every Psalm (150 Psalms) on YouTube to promote discipleship. This has been well received, with good engagement.

Unfortunately, due to COVID-19 we have postponed the launch of Riverside Academy (it was due to start in Autumn 2020). Plans are now in place to launch the scheme in Autumn 2021. This will enable people to spend 9 months growing in their faith and developing their gifts and skills as part of a gap-year with Riverside. The hope is that, in time, a good number of participants will join the programme to create a thriving development and discipleship track.

MINISTRY

Our site pastors and leaders help find a place of service for as many of the congregation as possible, in line with our values and to help people excel in the gifts that they have.

A number of missional teams run each week, focused on particular project areas or services which benefit the local community. At the advent of lockdown in March, teams faced different scenarios depending on their shape.

Riverside Performing Arts (RPA) faced the wholesale cancellation or delay of performances into local schools. A core component of work and content creation was done to move resources on-line and to provide a feed of activities through our Facebook channels. Staff were furloughed with the aim of a return in September for performance and delivery.

Riverside Money Advice (RMA) provides free face-to-face money advice and help to people who want to get their finances under control, or to escape debt or poverty. Incoming calls to the service evaporated in the first months of lockdown, enabling some restructuring of systems to prepare for increased demand, and the service re-invented their delivery to take advantage of space in our church offices which became available. They re-opened in the middle of July being able to offer up to 5 concurrent appointments and were at full capacity every Wednesday from that point onwards. As an essential support service for our community, they have remained open and bounced back in the new shape of provision to become as busy as they had been before lockdown, and with additional services of foodbank support.

REAL Riverside Football Club were unable to play during lockdown, but transitioned to a new team, focused more geographically in the area that we serve through the church.

Stay and Play at Riverside House saw many new parents and children connect with our weekly group, but had to pause as the March lockdown began. Melody Pearson (our Children and Families Pastor) moved content provision online and has continued throughout the year to provide online and mailed-out resources for families.

EVANGELISM

This year, as with every year, we have run **Alpha Courses** - open discussion groups run to make Christian faith accessible to those interested. These have been both in person (before the Coronavirus pandemic), and digital.

Up until lockdown in March 2020, our services at Queensbridge School, Dame Elizabeth Cadbury School, and Riverside House, included a series called 'Everyday you' (putting faith into practice in everyday lives); 'Could it be Hope' (our aim to bring hope to the city); and 'Again' (from the book of Acts as we aim to live out the same faith as the earliest Christians). We have also held "Generations" Services for all ages; Baptismal services, and Christmas services. At each we have presented the gospel clearly and accessibly for those new to the Christian message. At Christmas alongside the special Carol services, we provided a number of other activities – including a **Nativity Experience** at Selly Manor.

Since Lockdown, our services have moved online. We have launched a Riverside YouTube channel, on which our Sunday services have been livestreamed since 22 March. This has enabled us to impact a much wider group of people than previously and has led to people responding to the Christian message, as well being able to share the gospel with their friends. Throughout the Coronavirus pandemic, we have therefore been able to connect with thousands of people in new ways. Our website and YouTube channel provides regular content, including services, songs, talks, weekly podcasts and an Explore Faith Section.

We continue to support the student Christian population and their campus evangelism through the University Christian Unions.

We have continued to support long-term missionaries abroad and to promote and support short-term mission projects in Britain and around the world.

STAFF

This year we restructured our staff provision to help us rebalance our expenditure with expected income.

Relations with our employees are good. This year, our staff handbook was updated with Human Resource guidance and policies.

RIVERSIDE HOUSE

Riverside House, located at 21 Alcester Road, Birmingham, provides office and meeting space for all staff and many of our volunteers as well as hosting numerous events and activities. A large hall caters for services, meetings and social functions of up to around 150 people. A number of smaller rooms also host activities. As well as hosting church activities, Riverside House hosts events organised by outside bodies as well as private social functions, contributing to our aim of serving the local community.

PLANS FOR THE FUTURE

Tim Chilvers has worked closely with Trustees to restructure our staffing and resource provision across the church. This has identified the need for a new Head of Youth (with John Goodliff in line to provide temporary cover), and a new full-time Operations Director, to replace our existing part-time provision. Recruitment will commence in January 2021 for an appointment by Easter.

Our service shape remains under constant review during the pandemic, with a growing certainty that a number of activities present before lockdown may not return, and with a different mixture of ministry after restrictions ease.

FINANCIAL REVIEW

Regular income has remained steady, despite the wider economic conditions. We are determined to ensure that we operate sustainably where our regular expenditure is covered by regular giving and appropriate set-asides. Our staff restructuring this year has put us on a trajectory to be able to achieve this, and new measures are in place to ensure that the total expenditure on staffing remains within 60% of our income.

FIXED ASSETS

A policy is in place for the capitalization and depreciation of assets, the rates for which are shown in note 1(f). Items purchased during the financial period priced over £500 are added to the asset register at the appropriate rate.

We update our insurance policy annually.

DESIGNATED FUNDS

Designated funds are in place for all community teams and projects running on behalf of Riverside and delivered through our teams of volunteers. This designation enables us to

ensure that funds being raised through work in the community remains focused on the activities generating it, and to defer any unspent income for subsequent financial years.

RESTRICTED FUNDS

Our new on-line accounts software, ExpensePlus, has proved extremely fortuitous as our accounts staff have not been working within the office, and been able to continue our accounts provision without interruption.

We hold restricted funds as follows:

- Riverside Performing Arts - funds are raised through invoices to schools, grants, and donations to the overall work and for the support of staff working within the team.
- Word of Hands – donations for the services and ministry to those using BSL.
- Riverside Money Advice – funds are received through donations and grants.
- Pineapple Youth Project.
- Other Restricted funds - donated to us with instructions to be paid out to third parties who are engaged in the wider ministries of the church, are passed on either monthly or quarterly. We ensure that we only pass on funds to receiving individuals or organisations with whom we have an ongoing and accountable relationship.

RESERVES POLICY

Our policy is to hold cash reserve necessary to cover running costs for three months in the event of a major variation of circumstances. Reserves are monitored quarterly as part of our management reporting, and policies are in place for ensuring appropriate action if reserves deviate substantially.

Balances of restricted funds are not able to be considered as part of our cash reserve for the above. Funds that are designated for particular projects are also excluded from our available cash reserves.

Our designated funds comprise:

Asset replacement, building investment and repairs, for which we set aside 4% of our general fund income each month.

We have always committed to and insisted upon **giving 10% of our income away to others**, in the wider pursuit of our charitable objectives. This year, we changed our implementation to calculate and administrate this on a monthly basis to remove the effect of any "spiking" at the close of a financial year. A designated fund holds the current balance, and our leadership oversee its distribution – half as discretionary gifts to individuals, cross-cultural work within Birmingham, and UK mission. The other half goes to support missionary work across the world.

A strategic fund is held following a one-off generous donation from a previous year, to cover costs involved in restructuring or particular projects that would not be possible from regular funds.

Six missional teams exist, comprising of lay individuals working together to serve the general public around a particular theme - such as our Gardening Club, Stay & Play, and Real Riverside Football Club. Their funds are designated for their use.

FUNDING SOURCES

Riverside's main funding source is through the kind donations of Riverside members who are part of our congregation, through standing order and direct debits and through our weekly offering within our services.

We continue to apply for grants to fund particular projects or initiatives and have been successful in securing such funds for Riverside Performing Arts and Riverside Money Advice. Where grant funds are unrestricted and expended, these are accounted for as part of our general fund.

GOING CONCERN

As stated in note 1(O), the Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak is likely to cause a significant disruption to the Charity's business. However, the Trustees are confident that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future.

Approved by the Trustees on 14 May 2021

And signed on its behalf

A Barker

Name: A BARKER

A Worthington

Name: A WORTHINGTON

} Trustees / Directors

Riverside House
21 Alcester Road
Moseley
Birmingham
B13 8AR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE CHURCH TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2020 which are set out on pages 2 to 30.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the 2006 act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

RIVERSIDE CHURCH

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neill Currie

Neill Currie F.C.A.

For and on behalf of

Jerroms

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
B90 8AH

Date

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2020

	Notes	Unrestricted	Restricted	2019/20	2018/19
Income and endowments					
Income from generated funds					
Donations and legacies	2	718,145	97,026	**815,171**	852,340
Other trading activities		-	-	**-**	-
Income from investments		3,313	-	**3,313**	2,581
Income from charitable activities				**-**	-
Direct Ministries		46,762		**46,762**	9,699
Community Teams		2,758	18,840	**21,598**	83,236
Other income				**-**	-
Grants Receivable	2	-	11,438	**11,438**	20,838
Total income and endowments		770,977	127,304	**898,281**	968,694
Expenditure on					
Charitable activities		(627,379)	(145,479)	**(772,858)**	(858,657)
Governance Costs			-	**-**	-
Total Resources Expended	3	(627,379)	(145,479)	**(772,858)**	(858,657)
Net income/(expenditure)		143,598	(18,175)	**125,424**	110,037
Transfers between funds		-	-	**-**	-
Net (outgoing)/incoming resources	11/12	143,598	(18,175)	**125,424**	110,037
Fund balances brought forwards		868,437	100,894	**969,331**	859,294
Fund balances carried forwards		1,012,035	82,719	**1,094,755**	969,331

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 13 to 30 form part of these accounts.

RIVERSIDE CHURCH

BALANCE SHEET AS AT 31 AUGUST 2020

	Notes		2019/20		2018/19
FIXED ASSETS					
Tangible Assets	6		**497,914**		523,202
CURRENT ASSETS					
Debtors	7	23,161		14,988	
Cash at bank and in hand		590,356		590,288	
		613,517		605,276	
CURRENT LIABILITIES					
Creditors - falling due within one year	8	(16,676)		(159,147)	
NET CURRENT ASSETS			**596,841**		446,129
Total assets less current liabilites			**1,094,755**		969,331
Creditors - falling due after one year	8	-		-	
NET ASSETS			**1,094,755**		969,331
FUNDS					
Unrestricted	10/11				
General		591,344		581,574	
Designated		420,691		286,863	
			1,012,035		868,437
Restricted	10/11		**82,720**		100,894
			1,094,755		969,331

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 14 May 2021~~2020~~ and signed on its behalf.

Riverside Church Trust
Company No: 4479264

A Barker
Name: A BARKER

A Worthington
Name: A. WORTHINGTON

} Trustees/Directors

1 ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011
- the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Riverside Church Trust meets the definition of a public benefit entity under FRS 102.

(B) INCOME

Income from tax reclaims are included in the SOFA at time of receipt. All gifts and donations are accounted for on a receivable basis.

Grants are recognised in the statement of financial activities, when there is reasonable assurance that:

i) the charity will comply with the conditions attaching to them; and
ii) the grants will be received

Gifts received in kind are valued by the trustees at their approximate market value and included within income and expenditure.

(C) RESOURCES EXPENDED

Expenditure is allocated to the particular activity where the cost directly relates. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Administration and office overheads and other related expenses are apportioned between direct charitable activities. For each direct activity, its total of "Staff Costs" and "Direct Costs" as a percentage of the total resources expended is used for its share of apportioned costs.

(D) UNRESTRICTED FUNDS

These funds are available as general funds of the charity, which the Trustees are free to use in accordance with the charitable objects.

(E) RESTRICTED FUNDS

These funds are to be used to specific purposes as laid down by the donor.

(F) FIXED ASSETS

Fixed assets are shown at cost. Items of a capital nature and costing in excess of £500 are capitalised. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Land	0% per annum
Freehold property	2% per annum
Furniture and Equipment	20% per annum
Office Equipment, Audio Visual equipment	25% per annum
Vehicles	25% per annum

(G) PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the period they are payable.

(H) FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(I) IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those suffering an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(J) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(K) FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

(L) BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(M) BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

(N) EMPLOYEE BENEFITS

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Each term we check that employees are on track in booking annual leave, and consider that this is adequate to ensure that no adjustment at year-end is required for our small number of employees.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to the employment of an employee or to provide termination benefits.

(O) POST BALANCE SHEET EVENTS

The financial and community integrity of the church has remained strong during the pandemic. As a result, our year-end results have proved to be much better than originally forecast. The restructuring of staff and switch to digital services has meant that we have weathered the storm despite the lengthening of the duration of the pandemic from Summer 2020 through to Summer 2021. Our budgeting for the 2021-2022 financial year will however take account of the long-term changes.

2 ANALYSIS OF INCOME

Donations and legacies	Unrestricted Funds £	Restricted Funds £	**Total 2019/20 £**	2018/19 £
Donations	£ 617,125	£ 81,334	**£ 698,459**	£ 666,148
HMRC Gift Aid Rebate	£ 101,020	£ 15,691	**£ 116,712**	£ 186,192
	£ 718,145	**£ 97,026**	**£ 815,171**	£ 852,340

Grants Receivable	Unrestricted Funds £	Restricted Funds £	**Total 2019/20 £**	2018/19 £
Alfred Haines Charitable Trust			-	500
Awards for All		9,938	**9,938**	9,838
G E Gee Trust		1,000	**1,000**	-
Garfield Weston Foundation			-	5,000
Grantham Yorke Trust			-	5,000
The Maydwell Trust			-	500
Christian Arts Trust		500	**500**	
	-	**11,438**	**11,438**	**20,838**

3 ANALYSIS OF EXPENDITURE

					2019/20	2018/19
		Direct	Staff Costs	Apportioned Costs *	Total	Total
General Funds		£	£	£	£	£
Children		3,272	19,654	13,830	**36,756**	40,732
Community & Youth outreach		1,069	26,025	16,345	**43,439**	42,348
Evangelism		9,786	43,101	31,904	**84,790**	85,340
Facilities		41,936	7,275	29,686	**78,897**	71,531
Pastoral		12,923	44,278	34,507	**91,709**	107,166
Sunday Services		29,885	93,801	74,613	**198,299**	205,754
Worship		3,627	21,488	15,151	**40,266**	37,520
Youth		2,236	41,413	26,331	**69,981**	69,057
Designated Funds					-	-
Academy		(20,461)	5,846		**(14,616)**	-
Community Teams		4,401	-		**4,401**	4,797
Giving to Others	**	(6,543)	-		**(6,543)**	(15,445)
Restricted Funds					-	-
Gifts being passed on	**	22,131			**22,131**	23,482
Money Advice		8,232	20,842		**29,074**	30,155
Performing Arts		(18,699)	90,654		**71,955**	113,752
Pineapple Youth Project		2,236			**2,236**	3,834
Word of Hands		8,086	11,227		**19,314**	37,983
Other Projects		769			**769**	651
		104,887	**425,605**	**242,365**	**772,858**	858,657
*APPORTIONED COSTS						
Apportioned		193,777				
Staff Costs from Payroll - "Admin"			48,588			
			242,365			

* Including "Apportioned costs" consisting of administration, office overheads, support costs, direct and indirect staff costs, and sundry expenses.

** We designate 10% of all income as funds to be given away.
£61,892 was allocated in this way this year, against £77,479 given out, resulting in a net expenditure of £15,588 shown in the accounts:

Designated Fund: Giving to Others	(6,543)
Restricted Fund: Gifts passed on	22,131
Total	15,588

The table below analyses giving by category.

Analysis of Giving to Others	£	2019/20 Total £	2018/19 Total £
Individuals in the UK			
Elke Hanssman	1,764		
Graham & Caroline Wilkes	5,000		
James and Mel Lynch	7,253		
Mike and Rachel Hill	3,528		
Smithers	6,000		
Discretionary Gifts (under £500)	6,558	**30,103**	12,605
Individuals - International			
B and E Allen	12,915		
Emma Thomas	5,611		
Steve Jones	1,764	**20,290**	23,375
Organizations in the UK			
Interserve	9,375		
Cana Trust	3,337		
BGEA	2,122		
Agape (for the support of J Blow	1,764		
Agape (for the support of P Dunc	1,764		
First Class Foundation	1,500		
Saltmine Trust	1,500		
Agape (for the support of H Dunc	1,416		
Chaplaincyplus	300		
Fusion	300		
Premier Christian Radio	180	**23,558**	60,022
International Organizations			
B and D Wilson	3,528	**3,528**	5,292
		77,479	101,294

4 STAFF COSTS

	2019/20	2018/19
	£	£
Wages and salaries	432,334	396,105
Social security costs	32,887	31,646
Pension	19,906	21,670
	485,127	449,421

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions paid by the company to the fund.

No employee earned more than £60,000 per annum.

Average number of employees (calculated on an average full time equivalent basis)

	2019/20	2018/19
Direct charitable work	14	14
Administration	2	1
	16	15

5 TRUSTEES REMUNERATION AND EXPENSES

	2019/20	2018/19
Number of trustees who were paid expenses	1	None
Nature of the expenses: gift for retiring Trustee		None
Total amount paid	£ 41	£ -

No remuneration was paid or payable for the year to any trustees for their role. See note 14 for related party transactions.

6 TANGIBLE FIXED ASSETS

	Freehold Property	Minibus	Furniture & Equipment	Office and Audio Visual Equipment	Total
	£	£	£	£	£
COST					
At 31 August 2019	773,522	35,280	95,791	94,301	998,894
Additions	2,299	-	-	6,183	8,482
Disposals	-	(18,000)	-	(1,236)	(19,236)
At 31 August 2019	775,821	17,280	95,791	99,248	988,140
DEPRECIATION					
At 31 August 2019	289,109	26,640	77,713	82,230	475,692
Charge for the year	13,516	4,320	6,549	9,385	33,770
Eliminated on disposal		(18,000)		(1,236)	(19,236)
At 31 August 2019	302,625	12,960	84,262	90,379	490,226
NET BOOK VALUES					
At 31 August 2019	484,413	8,640	18,078	12,071	523,202
At 31 August 2020	473,196	4,320	11,529	8,869	497,914

Included within the freehold property cost is £100,000 relating to freehold land, which is not depreciated.

7 DEBTORS

	2019/20	2018/19
	£	£
Prepayments	13,285	5,800
Other debtors	1,421	1,836
HMRC Gift Aid	8,456	7,352
	23,161	14,988

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019/20	2018/19
	£	£
Payroll Liabilities - HMRC PAYE	6,500	5,233
Accounts Payable	2,722	5,015
Lease obligations	-	-
Business Charge Card	-	-
Governance	4,440	3,900
Accruals	-	-
Deferred Income	3,015	145,000
	16,676	159,147
Creditors:		
Amounts falling due in greater than one year	-	-

Aggregate amount of secured liabilities £None (2019 £None)

9 OBLIGATIONS AND COMMITMENTS

CAPITAL COMMITMENTS

Contracted for but not provided: 31 August 2020 £None, (31 August 2019 £None)

10 CASH FLOW

Table 1	**Cash flow statement**			
		2019/20	2018/19	
		£	£	
	Cash generated from operating activities:			
	Net cash provided by (used in) operating activities	**5,237**	293,387	Table 2
	Cash flows from other sources:			
	Interest from investments	**3,313**	2,581	
	Proceeds from the sale of property, plant and equipment	**-**	-	
		8,549	295,968	
	Application of cash:			
	Purchase of property, plant and equipment	**(8,482)**	(32,812)	
	Purchase of investments	**-**	-	
	Repayments of borrowing	**-**	-	
		(8,482)	(32,812)	
	Net increase/(decrease) in cash:	**67**	263,156	
	Cash at bank and in hand less overdrafts at the beginning of the year	**590,288**	327,132	Table 3
	Cash at bank and in hand less overdrafts at end year	**590,355**	**590,288**	

Table 2	**Reconciliation of net income/(expenditure) to net cash flow from operating activities**			
		2019/20	2018/9	
		£	£	
	Net income/(expenditure) (as per the statement of financial activities)	**126,424**	(5,203)	
	Adjustments for:			
	Depreciation charges	**33,770**	35,996	
	Interest from investments	**(3,313)**	(2,581)	
	Loss/(profit) on the sale of fixed assets	**-**	-	
	(Increase)/decrease in debtors	**(8,173)**	20,522	
	Increase/(decrease) in creditors	**(142,471)**	(15,586)	
	Net cash provided by (used in) operating activities	**5,237**	293,387	

Table 3	**Analysis of cash at bank and in hand less overdrafts**			
		2019/20	2018/19	
		£	£	
	Cash at bank and in hand at the beginning of the year	**590,288**	327,132	
	Overdrafts included in bank loans and overdrafts falling due within one year	**-**	-	
		590,288	327,132	

11,12 UNRESTRICTED AND RESTRICTED FUNDS, AND FUND MOVEMENTS

	At 31 August 2019	Movements in funds	At 31 August 2020
	£	£	£
General Funds	581,574	9,771	**591,345**
Designated Funds	286,863	133,828	**420,691**
	868,437	143,598	**1,012,035**

Restricted Funds	At 31 August 2019	Movements in funds	At 31 August 2020
	£	£	£
Pineapple Youth Project	3,504	(220)	**3,284**
Restricted Funds	8,898	(6,276)	**2,622**
Riverside Money Advice	24,379	(4,211)	**20,168**
Riverside Performing Arts	43,317	(2,945)	**40,372**
Word of Hands	20,796	(4,523)	**16,273**
	100,894	(18,175)	**82,719**
Total	969,331	125,424	1,094,755

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2020 are represented by:			
	Unrestricted funds	Restricted Funds	Total
	£	£	£
Fixed Assets	497,914	-	**497,914**
Other net assets	22,071	1,090	**23,161**
Cash	505,711	84,645	**590,356**
Liabilities	(13,661)	(3,015)	**(16,676)**
	1,012,035	**82,720**	**1,094,755**

14 RELATED PARTY TRANSACTIONS

No related party transactions took place in the year.

15 TAXATION

The charity is exempt from corporation tax on its charitable activities.

16 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

17 CONTROL

There was no controlling party during the year.