

ICHTHUS CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1099412

Details

Status	Registered
Legal form	Charitable company
Company number	04255893
Registered	2003-09-12
Register	View on the Charity Commission register

Contact

Address	118 Perry Vale London SE23 2LQ
Phone	02086947171
Email	admin@ichthus.org.uk
Website	www.ichthus.org.uk

Activities

Objects: 1. TO PROMOTE AND ADVANCE THE CHRISTIAN FAITH THROUGHOUT THE WORLD GENERALLY INCLUDING BY THE WORSHIP OF GOD, THE INSTRUCTION AND EDIFICATION OF CHRISTIANS, THE CARE AND CHRISTIAN INSTRUCTION OF YOUNG PEOPLE AND CHILDREN AND THE EVANGELISATION OF NON-CHRISTIANS.2. TO RELIEVE POVERTY, HARDSHIP, SICKNESS AND DISTRESS AMONG ALL PEOPLE OF THE WORLD.3. TO PROMOTE EDUCATION AND TRAINING.4. TO SUPPORT SUCH OTHER CHARITIES AND CHARITABLE PURPOSES AS THE TRUSTEES SHALL DECIDE.

Activities: Please refer to the Trustees' report in the annual accounts.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- France
- India
- Lebanon
- Nepal
- Norway
- Thailand
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,315,792	£1,622,083	£3,411,866	26
2023-10-31	£1,795,762	£1,666,340	£3,717,924	26
2022-10-31	£1,482,963	£1,364,780	£3,589,784	21
2021-08-31	£1,170,233	£1,029,986	£3,471,381	21
2020-08-31	£940,298	£919,124	£3,331,965	16

Trustees

Name	Role	Appointed
JAMES WILLIAM CHAPMAN	Chair	2013-03-21
DAVID FREDERICK HIGGINS PHAROAH		
David Peter Charles Curtis		2022-03-16
FAITH FORSTER		2012-01-31
Professor ROBERT GEORGE		
Sarah Caroline Larkin		2021-01-07

Accounts

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Audited Financial Statements

and

Trustees' Report

for the year ended 31 October 2024

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Index to the Financial Statements for the year ended 31 October 2024

	Page
Index to the Financial Statements	2
Charitable Company Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Auditor's Report	9 - 11
Statement of Financial Activities	12
Statement of Financial Position	13
Statement of Cash Flows	14
Accounting Policies	15 - 16
Notes to the Financial Statements	17 - 22

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Charitable Company Information for the year ended 31 October 2024

Status:	Ichthus Christian Fellowship is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Ichthus Christian Fellowship		
Company registration number:	4255893	England & Wales	
Charity registration number:	1099412		
Registered office:	118 Perry Vale London SE23 2LQ		
Business address:	PO Box 74253 London SE23 9EL		
Trustees who held office during the year:	James William Chapman Faith Forster Roger Thomas Forster Robert John Dunnett George David Frederick Higgins Pharoah Sarah Caroline Larkin David Peter Charles Curtis	- until 17 January 2024	
Chairperson:	James William Chapman		
Senior Statutory Auditor:	Anthony Armstrong FCA Armstrong & Co Chartered Accountants & Statutory Auditor 4a Printing House Yard Hackney Road London E2 7PR		
Solicitors:	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU		
Bankers:	Barclays Bank plc PO Box 303 Lewisham London SE13 6BU		

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2024

INTRODUCTION

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and audited financial statement for the year ended 31 October 2024.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ichthus Christian Fellowship is a company limited by guarantee, incorporated on 20 July 2001 and registered as a charity on 12 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Board of Trustees is responsible for the appointment of new Trustees and the charity has a policy and procedure relating to the eligibility of prospective Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the board must resign each year. All Trustees are members of a church congregation or link church during their period of service and as such, are committed to the aims and objects of the charity. Mission, pastoral, accountancy, medical and management skills are represented on the Board of Trustees during the period covered by this report. In the event that new Trustees are required, individuals will be approached to offer themselves for election, subject to the provisions of the eligibility policy/procedure. At present, there are no formal policies or procedures in place relating to the induction and training of Trustees, as training and induction is done on a case-by-case basis.

Organisational Structure of the Trust

The spiritual leadership of Ichthus is carried by a team called the Ministry Team, led by Henry George. The Ministry Team consists of Henry George, Debbie Laycock, Phil Tate, Abi Willetts, Joel Todd, Lydia George and Joshua Walker. They were commissioned in March 2022 by Roger and Faith Forster, and now take spiritual responsibility for the life and work of the Fellowship, alongside the congregation leaders. The Trustees hold the legal responsibility for the work of the Fellowship and make decisions in conjunction with the spiritual leadership. Faith Forster remains on the Board of Trustees, and is actively involved in the spiritual life of Ichthus as a trustee, an apostle and continues to be part of the prayer community. Roger Forster passed away on 17th January 2024 (during this financial year) which was felt hugely by everyone in the fellowship and connected with the fellowship. We held a Thanksgiving Celebration for the Life and Ministry of Roger on 4th May 2024 which was attended by over 1000 people and many online from all over the world. The Trustees would like to deeply express their gratitude, love and thanks to Roger, whose life was a great inspiration, and who planted and led this movement for nearly 50 years.

A Management Team exists to support the Trustees and Ministry Team in relation to Management, Property, Finance, IT and HR issues. The Management Team reports to the Ministry Team and the Trustees.

Policies and Procedures

The charity has policies in place including health and safety, equal opportunities, safeguarding vulnerable beneficiaries, anti-money laundering policy, social media policy, and disciplinary and grievance procedures.

Ichthus has in place a Disaster Recovery Plan with sensitive and critical data daily backed up and securely stored offsite.

OBJECTIVES AND ACTIVITIES

Charitable Objects

To promote and advance the Christian faith throughout the world by all means, including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children, and the sharing of the gospel of Christ with all people. Specific objects include:

- To relieve poverty, hardship, sickness and distress among all peoples of the world.
- To promote education and training.
- To support such other charities and charitable purposes as the Trustees shall decide.

The Ichthus vision is to contribute to the completion of world evangelisation by planting, growing and linking churches in the UK and overseas. We aim, by these means, to make disciples of Jesus through the whole gospel of words, works and wonders. Together

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2024

we seek to be a people of one heart and soul for Jesus and His Kingdom, as we engage in ongoing mission towards unreached people groups across the world.

PRINCIPAL ACTIVITY, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Principal activity

The principal activity of the charity for the period under review was that of furthering the charitable objectives referred to above.

The charity's main aims are as follows:

- To support, grow and encourage Ichthus Congregations, Ichthus link churches and the UK-wide church and to enable them to serve their communities more effectively.
- To mobilize prayer, financial support and workers to serve humanitarian and development causes abroad, and to respond to crises, both large scale and individual.
- To support and encourage other Christian churches and projects throughout the world.
- To provide education and training in order to fulfil the above.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to members of the Ichthus congregations, members of Link Congregations and the wider community, in this country and abroad.

Religious Activities

Regular public meetings: Ichthus congregations hold regular Sunday morning meetings which include prayer, worship and preaching. All these meetings are open to the members of the congregations and to the wider public. There are currently ten Ichthus congregations.

Pastoral work: the employees of Ichthus, and those associated with it, provide pastoral care and prayer ministry to members of the congregations and others from outside Ichthus.

Regular times of prayer: Ichthus holds regular times of prayer, including weekly prayer community meetings, a monthly time to pray for the nations of the world, the activities of Ichthus and other related matters; and congregational prayer times to pray for the activities of the congregations and their local communities. In addition, Ichthus employees and leaders regularly meet to pray for the activities of Ichthus and the local communities in which they are working; and Ichthus holds a 3 day worship, prayer and fasting conference each year, during which the delegates pray over issues of local, national and international concern.

Ichthus House: Ichthus owns a building which is used to run training courses in Christian Leadership and other aspects of the Christian faith. During this financial year Ichthus carried out an extensive refurbishment project of Ichthus House thanks to a generous anonymous gift.

Prayer House: Ichthus also owns a building which is used for prayer, worship and also for the Ichthus administrative offices (upstairs). The weekly Prayer Community is based at the Prayer House.

Link Churches and Leaders Conference: Ichthus provides support and encouragement to other churches that are linked to it. It also runs a conference for church leaders, which includes worship, prayer, teaching and encouragement for those who attend. This, in turn, provides support to the wider church in this country and abroad. Ichthus ran a Link Church Leaders Conference and Ichthus Leaders Conference, at the same venue, two weeks apart. These short weekend conferences were well received and, according to feedback from delegates, positively impacted and empowered leaders across the UK church.

Revive: Ichthus organizes a weeklong summer camp each year which is open to all and regularly attracts participants who are not otherwise involved with Ichthus. There is a comprehensive programme of worship, prayer, preaching and teaching for children, young people and adults; an opportunity for new believers to be baptised; a sports programme and the opportunity for people to enjoy a reasonably priced holiday in beautiful surroundings. Revive 2024 was held from 3rd - 10th August and we offered a special Jubilee camping offer where people could camp at Revive for 10% of the usual cost and give a freewill offering above that. This was to celebrate Ichthus' 50 year anniversary, our Jubilee. We were absolutely amazed by the number of campers who booked in, and we had to secure an extra lawn to accommodate everyone. Camping numbers increased from 588 in 2023 to 875 in 2024, thanks to the special offer. There was risk of a large financial deficit, but donors gave generously and the costs of Revive were miraculously covered.

Ecumenism: Ichthus encourages participation by the employees or those associated with Ichthus in various groups aimed at building unity within Christian communities in different London boroughs and wider afield.

Web Presence: Ichthus' website www.ichthus.org.uk includes a substantial amount of teaching about the Christian religion, much of which is available for free download.

Media: Ichthus funds a media department, which records teaching generated by Ichthus about the Christian religion and makes it and other written materials, available for sale at reasonable prices, and many for free.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2024

Christian teaching for children and young people: Ichthus provides children and youth work as part of Sunday morning and evening meetings, and at other times during the week. Ichthus congregations run Toddler groups, after school clubs, and special events throughout the year including community fun days and football outreach.

Regular evangelism: Ichthus organizes regular events which are designed to increase awareness of the Christian religion, including talking and praying with local people, always respecting fully those who do not wish to engage with us in this way. In April – May 2024 we held an evangelistic mission called City on a Hill which was 5 consecutive weekend missions between Easter and Pentecost. This was a real success again and Ichthus congregations continue to see the fruit of these missions.

Bible Stream: Ichthus holds a monthly teaching session at which particular Bible passages and themes are explored in depth. These run Oct – Dec and Feb – April.

Worldwide: Ichthus provides financial and other support (including an annual conference) for those who are seeking to advance the Christian faith around the world. The Overseas workers conference was held in person at a hotel in August 2024 and it was wonderful to have our overseas workers back at Revive and at the Overseas Conference.

Community Activities and Activities to Relieve Poverty

Community outreach: Ichthus facilitates regular events aimed at being a blessing to the local community in which the congregations meet, including handing out free tea and coffee, and talking and praying with people; holding barbecues and children's activities on inner city estates; free 'pop-up' afterschool kids clubs; and supporting homeless people through the weekly provision of meals.

Schools work: employees and those associated with Ichthus offer their services free to local schools to conduct assemblies, and other Christian-related activities.

Giving: Ichthus gives support regularly to those in need around the world. Whilst the Fellowship does not set out to be a grant-making Trust, we are on occasion able to provide financial support to other projects with similar aims to our own, where resources allow and it is in accord with our objectives.

Supporting communities: employees and those associated with Ichthus have visited projects and communities in the developing world to provide prayer, support and Christian teaching.

Volunteers: Ichthus benefits from the assistance of numerous volunteers in the day-to-day running of the congregations which form part of Ichthus and in acts of service to the local community. We also rely on over 150 volunteers to enable our summer camp 'Revive' to happen each Summer.

Other notes

Measure of Success

Ichthus Christian Fellowship has no single, reliable indicator of 'success', and to a large extent, the benefit of the charity's work is personal to individuals. To a needy person, whether financially, emotionally or spiritually, in this country or abroad, the benefit of the love, care and sacrifice provided by the individuals funded by Ichthus is incalculable. However, some indicators of success are:

- The appreciation of churches and individuals of the spiritual, educational and/or financial benefits they have received from Ichthus.
- Attendance at events, such as *Revive!*, which are run by the charity.
- The number of people attending and giving into Ichthus congregations.
- Feedback from training events.

During this financial year, 1st November 2023 to 31st October 2024, attendance in congregations, at conferences, events and at Revive have all increased which is an indicator that there is a fresh spiritual hunger in the UK. It has been wonderful to see congregations growing with new members and new salvations.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows a decrease in funds for the year of £306,058 which brings the overall reserves to £3,411,866. A significant proportion of this was because we expended a large restricted gift of £200,000 which was given in the previous year for a major building renovation which took place this year. The trustees also made the decision to invest in renovating some of the congregation buildings which urgently needed attention, and this included a roof replacement, door replacements and installing double glazing. The trustees are actively monitoring the levels of spending and reserves going forward to ensure the charity remains in a stable financial position.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 10 to the accounts.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2024

Reserves Policy

The Trustees consider that a policy of holding a minimum of 4 months operational expenditure as a general reserve is appropriate for the charity. The Trustees are undertaking a review of Reserves and refinements to the current policy may be made if appropriate.

Plans for future periods

The Trustees wish to continue to pursue the aims and objectives set out above.

Senior Statutory Auditor

The statutory auditor, A D Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have determined that the Trust is required to be audited in accordance with Charities' legislation, although an audit is not required under the Companies Act. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed in the Statement of Trustees' Responsibilities set out on page 8.

The financial statements were approved by the Board of Trustees on 25 July 2025 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah, Trustee

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Trustees' Responsibilities for the year ended 31 October 2024

The Trustees (who are the Directors of Ichthus Christian Fellowship for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

We have audited the financial statements of Ichthus Christian Fellowship for the period ended 31 October 2024 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and the Notes to the Financial Statements to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information in the trustees' report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 8, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.
These include the Companies Act 2006, the Charities Act 2011, FRS 102, the Charities SORP and GDPR legislation. The charitable company operates locally and is not significantly impacted by international law or regulations.
Taxation law and regulations applicable to charities also apply to the charitable company but it is not involved in any complex matters that increase the risk of non-compliance.
Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.
- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.
Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None was identified.
- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Armstrong

Anthony Armstrong FCA (Senior statutory auditor)
for and on behalf of Armstrong & Co, Statutory Auditor
Chartered Accountants & Statutory Auditor

Dated: 25 July 2025

4a Printing House Yard
Hackney Road
London E2 7PR

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 October 2024

	Notes	2024			2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and legacies	3	843,139	180,059	1,023,198	1,501,705
Charitable activities	4	193,395	10,290	203,685	230,007
Investments	5	30,774	-	30,774	17,676
Other sources	6	50,295	7,840	58,135	46,374
Total income		1,117,603	198,189	1,315,792	1,795,762
Expenditure on:					
Charitable activities	7	1,304,300	317,783	1,622,083	1,666,340
Total expenditure		1,304,300	317,783	1,622,083	1,666,340
Net income/(expenditure)		(186,697)	(119,594)	(306,291)	129,422
Net gains/(losses) on investments	11	-	233	233	(1,282)
Net income/(expenditure) and movement in funds		(186,697)	(119,361)	(306,058)	128,140
Transfers between funds	21	(31,004)	31,004	-	-
Net movement in funds		(217,701)	(88,357)	(306,058)	128,140
Reconciliation of funds:					
Total funds brought forward	15	3,250,924	467,000	3,717,924	3,589,784
Total funds carried forward	15	3,033,223	378,643	3,411,866	3,717,924

All incoming resources and resources expended are derived from continuing activities. There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared. The statement of financial activities incorporates an income and expenditure account. The accompanying accounting policies and notes form an integral part of these financial statements.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Position

as at 31 October 2024

		31 October 2024		31 October 2023	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	10		2,275,452		2,137,423
Investments	11		2,855		2,622
Total fixed assets			<u>2,278,307</u>		<u>2,140,045</u>
Current assets:					
Stocks	12	3,830		3,417	
Debtors	13	131,348		34,929	
Cash at bank and In hand		<u>1,054,134</u>		<u>1,582,701</u>	
Total current assets		<u>1,189,312</u>		<u>1,621,047</u>	
Creditors: amounts falling due within one year	14	<u>55,753</u>		<u>43,168</u>	
Net current assets/(liabilities)			1,133,559		1,577,879
Total net assets			<u>3,411,866</u>		<u>3,717,924</u>
The funds of the charity:					
Restricted income funds	19		378,643		467,000
Unrestricted funds	15		3,033,223		3,250,924
Total charity funds	15		<u>3,411,866</u>		<u>3,717,924</u>

The financial statements were approved by the Board of Trustees on 25 July 2025 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah
Trustee

The notes on pages 15 to 22 form part of these accounts.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Cash Flows

for the year ended 31 October 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	<u>(372,967)</u>	<u>146,610</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		30,774	17,676
Purchase of property, plant and equipment		(186,374)	(6,251)
Net cash provided by/(used in) investing activities		<u>(155,600)</u>	<u>11,425</u>
Change in cash and cash equivalents in the reporting period		(528,567)	158,035
Cash and cash equivalents at the beginning of the reporting period	2	1,582,701	1,424,666
Cash and cash equivalents at the end of the reporting period	2	<u>1,054,134</u>	<u>1,582,701</u>

Notes to the Cash Flow Statement

	2024 £	2023 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(306,058)	128,140
Adjustments for:		
Depreciation charges	48,345	41,252
(Gains)/losses on investments	(233)	1,282
Dividends, interest and rents from investments	(30,774)	(17,676)
(Increase)/decrease in stocks and work in progress	(413)	(479)
(Increase)/decrease in debtors	(96,419)	(15,529)
Increase/(decrease) in creditors	12,585	9,621
Net cash provided by/(used in) operating activities	<u>(372,967)</u>	<u>146,610</u>
2) Analysis of cash and cash equivalents	2024 £	2023 £
Cash in hand	1,054,134	1,582,701
Total cash and cash equivalents	<u>1,054,134</u>	<u>1,582,701</u>

Accounting Policies

for the year ended 31 October 2024

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Accounting Policies

for the year ended 31 October 2024

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% - 10% on cost
Motor vehicles	- 25% on cost
Furniture & fixtures	- 20% - 25% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of stock is made up of the direct cost of printing and collating only.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

	2024	2023
	£	£
Auditors fees - statutory audit services	4,800	4,800
Auditors fees - other services	3,065	3,428
Depreciation - owned assets	48,345	41,252

Trustees' emoluments

-	-
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Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

3 Income from donations and legacies	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Congregations	658,279	36,423	694,702	758,074
Training & Ministry	184,860	23,923	208,783	523,516
Missions	-	119,713	119,713	169,930
Legacies	-	-	-	50,185
	843,139	180,059	1,023,198	1,501,705

4 Income from charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Congregations	8,478	-	8,478	18,001
Training & Ministry	184,917	10,290	195,207	212,006
	193,395	10,290	203,685	230,007

5 Income from investments	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Training & Ministry	30,774	-	30,774	17,676
	30,774	-	30,774	17,676

6 Other sources	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Congregations	20,971	165	21,136	12,408
Training & Ministry	29,324	-	29,324	33,966
Missions	-	7,675	7,675	-
	50,295	7,840	58,135	46,374

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2024

7 Expenditure on Charitable activities	Human Resources	Project costs	Support	2024 Total	2023 Total
	£	£	£	£	£
Congregations	263,172	107,281	163,097	533,550	497,273
Training & Ministry	341,829	367,801	182,187	891,817	890,170
Missions	5,640	133,265	2,641	141,546	231,145
Property	-	-	48,345	48,345	41,252
Governance costs	-	-	6,825	6,825	6,500
	<u>610,641</u>	<u>608,347</u>	<u>403,095</u>	<u>1,622,083</u>	<u>1,666,340</u>

8 Analysis of Support costs	Premises	Other support costs	Depreciation & finance costs	2024 Total	2023 Total
	£	£	£	£	£
Congregations	127,139	35,958	-	163,097	105,773
Training & Ministry	97,593	84,594	-	182,187	208,953
Missions	-	2,641	-	2,641	19,662
Property	-	-	48,345	48,345	41,252
Governance costs	-	6,825	-	6,825	6,500
	<u>224,732</u>	<u>130,018</u>	<u>48,345</u>	<u>403,095</u>	<u>382,140</u>

9 Staff costs	2024	2023
	£	£
Staff salaries	553,889	567,834
Staff social security	41,146	45,125
Staff pensions	15,607	15,047
	<u>610,641</u>	<u>628,006</u>

Average number of employees and associated remuneration during the year was:

	No.	2024 Total £	No.	2023 Total £
Employees	27	610,641	26	628,006
Direct	27	610,641	26	628,006
Total	27	610,641	26	628,006

Employees paid in excess of £60,000 during the current year and previous year:

-	-
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No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 October 2024 nor to 31 October 2023.

10 Tangible fixed assets	Freehold property	Motor vehicles	Furniture & fixtures	Total
	£	£	£	£
Cost				
As at 1 November 2023	2,578,368	23,831	45,056	2,647,255
Additions	155,469	-	30,905	186,374
As at 31 October 2024	<u>2,733,837</u>	<u>23,831</u>	<u>75,961</u>	<u>2,833,629</u>
Depreciation				
As at 1 November 2023	451,218	22,466	36,148	509,832
Charge for the year	41,315	1,365	5,665	48,345
As at 31 October 2024	<u>492,533</u>	<u>23,831</u>	<u>41,813</u>	<u>558,177</u>
Net book value				
As at 31 October 2023	<u>2,127,150</u>	<u>1,365</u>	<u>8,908</u>	<u>2,137,423</u>
As at 31 October 2024	<u>2,241,304</u>	<u>-</u>	<u>34,148</u>	<u>2,275,452</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2024

	UK listed equity investments £	Total £
11 Investments		
Market value		
As at 1 November 2023	2,622	2,622
Revaluations	233	233
As at 31 October 2024	<u>2,855</u>	<u>2,855</u>

UK listed equity investments	The charity holds 1,033 ordinary shares in Harbour Energy PLC which were given as a gift to the charity.
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	2024 £	2023 £
12 Stocks		
Stock	<u>3,830</u>	<u>3,417</u>
	<u>3,830</u>	<u>3,417</u>

	2024 £	2023 £
13 Debtors: amounts falling due within one year		
Accrued income	124,782	16,980
Prepayments	6,566	17,949
	<u>131,348</u>	<u>34,929</u>

	2024 £	2023 £
14 Creditors: amounts falling due within one year		
Operating creditors	13,879	22,117
Payroll liabilities	9,309	11,540
Pensions	2,301	2,287
Accruals	30,264	7,224
	<u>55,753</u>	<u>43,168</u>

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
15 The funds of the charity: current year					
<u>Restricted funds</u>					
Restricted income funds	467,000	198,189	(317,783)	31,237	378,643
<u>Unrestricted funds</u>					
Designated funds	2,137,420	-	(43,356)	86,893	2,180,957
General funds	<u>1,113,504</u>	<u>1,117,603</u>	<u>(1,260,944)</u>	<u>(117,897)</u>	<u>852,267</u>
<i>Total unrestricted funds</i>	<u>3,250,924</u>	<u>1,117,603</u>	<u>(1,304,300)</u>	<u>(31,004)</u>	<u>3,033,223</u>
	<u>3,717,924</u>	<u>1,315,792</u>	<u>(1,622,083)</u>	<u>233</u>	<u>3,411,866</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2024

16 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	218,054	667,417	(450,007)	31,536	467,000
<u>Unrestricted funds</u>					
Designated funds	2,172,422	6,251	(41,253)	-	2,137,420
General funds	1,199,308	1,122,094	(1,175,080)	(32,818)	1,113,504
<i>Total unrestricted funds</i>	<u>3,371,730</u>	<u>1,128,345</u>	<u>(1,216,333)</u>	<u>(32,818)</u>	<u>3,250,924</u>
	<u>3,589,784</u>	<u>1,795,762</u>	<u>(1,666,340)</u>	<u>(1,282)</u>	<u>3,717,924</u>

17 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	258,322	-	7,210	86,588	337,700
118 Perry Vale	356,002	-	6,551	-	349,451
118a Perry Vale	165,779	-	3,010	-	162,769
276 Mitcham Lane	528,439	-	8,561	-	519,878
Sheridan Hall	203,204	-	3,224	305	200,285
145 Park Road	517,118	-	7,129	-	509,989
Non property fixed assets	10,273	-	5,480	-	4,793
Other property fixed assets	98,283	-	2,191	-	96,092
	<u>2,137,420</u>	<u>-</u>	<u>43,356</u>	<u>86,893</u>	<u>2,180,957</u>

18 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	263,267	-	4,945	-	258,322
118 Perry Vale	362,535	-	6,533	-	356,002
118a Perry Vale	168,781	-	3,002	-	165,779
276 Mitcham Lane	536,977	-	8,538	-	528,439
Sheridan Hall	206,404	-	3,200	-	203,204
145 Park Road	524,228	-	7,110	-	517,118
Non property fixed assets	9,762	6,251	5,740	-	10,273
Other property fixed assets	100,468	-	2,185	-	98,283
	<u>2,172,422</u>	<u>6,251</u>	<u>41,253</u>	<u>-</u>	<u>2,137,420</u>

Designated funds	This fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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19 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Congregations	115,792	36,588	49,396	(8,250)	94,734
Christian Ministries	77,996	34,214	43,142	8,144	77,212
Property	177,960	-	83,700	233	94,494
Overseas Missions	95,252	127,387	141,546	31,109	112,203
	<u>467,000</u>	<u>198,189</u>	<u>317,783</u>	<u>31,237</u>	<u>378,643</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2024

	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
20 Restricted funds: prior period					
Congregations	49,685	88,293	24,850	2,664	115,792
Christian Ministries	24,913	164,194	107,977	(3,135)	77,995
Property	23,591	245,000	86,037	(4,594)	177,960
Overseas Missions	119,865	169,930	231,144	36,601	95,252
	<u>218,054</u>	<u>667,417</u>	<u>450,007</u>	<u>31,536</u>	<u>467,000</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Congregations	Gifts earmarked in congregations for specific equipment costs or pastoral needs.
Christian Ministries	Gifts earmarked for the ministry of other Christian charities.
Property	Gifts earmarked for the Fellowship's future property expenditure projects.
Christian workers	These are funds restricted to supporting Christian workers who work directly, or have links, with ICF.
Overseas Missions	Earmarked gifts designated for specific overseas missions work or individual missionary support.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Transfers between funds: current period					
General to restricted	(31,004)	-	31,004	-	-
General to designated	(86,893)	86,893	-	-	-
Designated to general	43,356	(43,356)	-	-	-
	<u>(74,541)</u>	<u>43,537</u>	<u>31,004</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
22 Transfers between funds: prior period					
General to restricted	(32,818)	-	32,818	-	-
Designated to general	41,253	(41,253)	-	-	-
	<u>8,435</u>	<u>(41,253)</u>	<u>32,818</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
23 Net assets attributable to funds: current period					
	£	£	£	£	£
Tangible fixed assets	2,856	2,180,957	94,494	-	2,278,307
Current assets	905,163	-	284,149	-	1,189,312
Current liabilities	(55,753)	-	-	-	(55,753)
Net assets represented by funds	<u>852,267</u>	<u>2,180,957</u>	<u>378,643</u>	<u>-</u>	<u>3,411,866</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
24 Net assets attributable to funds: prior period					
	£	£	£	£	£
Tangible fixed assets	2,625	2,137,420	-	-	2,140,045
Current assets	1,154,043	-	467,000	-	1,621,043
Current liabilities	(43,164)	-	-	-	(43,164)
Net assets represented by funds	<u>1,113,504</u>	<u>2,137,420</u>	<u>467,000</u>	<u>-</u>	<u>3,717,924</u>

Notes to the Financial Statements
for the year ended 31 October 2024

25 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

26 Post balance sheet events

There were no significant post balance sheet events.

27 Pension commitments

The charitable company contributes to employee defined contribution (DC) auto enrolment pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

28 Other financial commitments

Total operating lease commitments

At 31 October 2024, the charity had total commitments under non-cancellable operating leases as detailed below:

	Land & buildings		Other leases	
	2024	2023	2024	2023
	£	£	£	£
Less than one year	11,250	11,250	898	898
One to five years	45,000	45,000	224	1,122
More than five years	11,250	22,500	-	-
	<u>67,500</u>	<u>78,750</u>	<u>1,122</u>	<u>2,020</u>

29 Contingent liabilities

The charitable company had no material contingent liabilities at 31 October 2024 nor at 31 October 2023.

30 Transactions with Trustees

During the year the charity released £2,500 (2023: £1,900) to Faith Forster out of the funds held under the Forster Fund.

There were no other disclosable transactions with the Trustees during the year.

31 Related parties

5 salaried employees are related to members of the Board of Trustees. None of these employees earned more than £60,000 and in aggregate were paid £135,370 in the year (2023: £132,107)

- Deborah Laycock, the daughter of Trustees Roger and Faith Forster
- Joel Todd, the son-in-law of Trustee Robert George
- Charis Elizabeth Todd, the daughter of Trustee Robert George
- Lydia George, the daughter-in-law of Trustee Robert George
- Henry George, the son of Trustee Robert George.

In addition Christen Forster, the son of Trustees Roger and Faith Forster was engaged on a freelance basis for certain work and received a gift of £1,375 (2023: £600).

32 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

33 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

Accounts

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Audited Financial Statements

and

Trustees' Report

for the year ended 31 October 2023

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Index to the Financial Statements for the year ended 31 October 2023

	Page
Index to the Financial Statements	2
Charitable Company Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Auditor's Report	9 - 11
Statement of Financial Activities	12
Statement of Financial Position	13
Statement of Cash Flows	14
Accounting Policies	15 - 16
Notes to the Financial Statements	17 - 22

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Charitable Company Information

for the year ended 31 October 2023

Status:	Ichthus Christian Fellowship is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Ichthus Christian Fellowship		
Company registration number:	4255893 England & Wales		
Charity registration number:	1099412		
Registered office:	118 Perry Vale London SE23 2LQ		
Business address:	PO Box 74253 London SE23 9EL		
Trustees who held office during the year:	James William Chapman Faith Forster Roger Thomas Forster - until 17 January 2024 Robert John Dunnett George David Frederick Higgins Pharoah Sarah Caroline Larkin David Peter Charles Curtis		
Chairperson:	James William Chapman		
Senior Statutory Auditor:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Solicitors:	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU		
Bankers:	Barclays Bank plc PO Box 303 Lewisham London SE13 6BU		

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2023

INTRODUCTION

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and audited financial statement for the year ended 31 October 2023.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ichthus Christian Fellowship is a company limited by guarantee, incorporated on 20 July 2001 and registered as a charity on 12 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Board of Trustees is responsible for the appointment of new Trustees and the charity has a policy and procedure relating to the eligibility of prospective Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the board must resign each year. All Trustees are members of a church congregation or link church during their period of service and as such, are committed to the aims and objects of the charity. Mission, pastoral, accountancy, medical and management skills are represented on the Board of Trustees during the period covered by this report. In the event that new Trustees are required, individuals will be approached to offer themselves for election, subject to the provisions of the eligibility policy/procedure. At present, there are no formal policies or procedures in place relating to the induction and training of Trustees, as training and induction is done on a case by case basis.

Organisational Structure of the Trust

The spiritual leadership of Ichthus is carried by a team called the Ministry Team, led by Henry George. The Ministry Team consists of Henry George, Debbie Laycock, Phil Tate, Abi Willetts, Joel Todd, Lydia George and Joshua Walker. They were commissioned in March 2022 by Roger and Faith Forster and now take spiritual responsibility for the life and work of the Fellowship, alongside the congregation leaders. The Trustees hold the legal responsibility for the work of the Fellowship and make decisions in conjunction with the spiritual leadership. Roger and Faith Forster remain on the Board of Trustees, and are actively involved in the spiritual life of Ichthus as Apostles, continuing to preach, teach, be part of the prayer community and still do pastoral work and prayer ministry. Roger Forster passed away on 17th January 2024, which is outside of this financial year, but before submission of these financial accounts. There will be a Thanksgiving Celebration for the Ministry of Roger on 4th May 2024. The Trustees would like to deeply express their gratitude, love and thanks to Roger, whose life was a deep inspiration, and who planted and led this movement for nearly 50 years.

A Management Team exists to support the Trustees, and Ministry Team in relation to Management, Property, Finance, IT and HR issues. The Management Team reports to the Ministry Team and the Trustees.

Policies and Procedures

The charity has policies in place including health and safety, equal opportunities, safeguarding vulnerable beneficiaries, anti-money laundering policy, social media policy, and disciplinary and grievance procedures.

Ichthus has in place a Disaster Recovery Plan with sensitive and critical data daily backed up and securely stored offsite.

OBJECTIVES AND ACTIVITIES

Charitable Objects

To promote and advance the Christian faith throughout the world, including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children, and the sharing of the gospel of Christ with all people. Specific objects include:

- To relieve poverty, hardship, sickness and distress among all peoples of the world.
- To promote education and training.
- To support such other charities and charitable purposes as the Trustees shall decide.

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2023

PRINCIPAL ACTIVITY, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Principal activity

The principal activity of the charity for the period under review was that of furthering the charitable objectives referred to above.

The charity's main aims are as follows:

- To support, grow and encourage Ichthus Congregations, Ichthus link churches and the UK-wide church and to enable them to serve their communities more effectively.
- To mobilize prayer, financial support and workers to serve humanitarian and development causes abroad, and to respond to crises, both large scale and individual.
- To support and encourage other Christian churches and projects throughout the world.
- To provide education and training in order to fulfil the above.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to members of the Ichthus congregations, members of Link Congregations and the wider community, in this country and abroad.

Religious Activities

Regular public meetings: Ichthus congregations hold regular Sunday morning meetings which include prayer, worship and preaching. All these meetings are open to the members of the congregations and to the wider public. There are currently 10 Ichthus congregations.

Pastoral work: the employees of Ichthus, and those associated with it, provide pastoral care and prayer ministry to members of the congregations and others from outside Ichthus.

Regular times of prayer: Ichthus holds regular times of prayer, including weekly prayer community meetings, a monthly time to pray for the nations of the world; a monthly prayer day to pray for this nation, the nations of the world, the activities of Ichthus and other related matters; and congregational prayer times to pray for the activities of the congregations and their local communities. In addition, Ichthus employees and leaders regularly meet to pray for the activities of Ichthus and the local communities in which they are working; and Ichthus holds a 3 day worship, prayer and fasting conference each year, during which the delegates pray over issues of local, national and international concern.

Ichthus House: Ichthus owns a building which is used to run training courses in Christian Leadership and other aspects of the Christian faith.

Prayer House: Ichthus also owns a building which is used for prayer, worship and also for the Ichthus administrative offices (upstairs). The weekly Prayer Community is based at the Prayer House.

Link Churches and Leaders Conference: Ichthus provides support and encouragement to other churches that are linked to it. It also runs a conference for church leaders, which includes worship, prayer, teaching and encouragement for those who attend. This, in turn, provides support to the wider church in this country and abroad. Ichthus ran a Link Church Leaders Conference and Ichthus Leaders Conference, at the same venue, one week apart. These short weekend conferences were well received and, according to feedback from delegates, positively impacted and empowered leaders across the UK church.

Revive: Ichthus organizes a week long summer camp each year which is open to all and regularly attracts participants who are not otherwise involved with Ichthus. There is a comprehensive programme of worship, prayer, preaching and teaching for children, young people and adults; an opportunity for new believers to be baptised; a sports programme and the opportunity for people to enjoy a reasonably priced holiday in beautiful surroundings. Revive 2023 was held from 29th July – 5th August and was well attended.

Ecumenism: Ichthus encourages participation by the employees or those associated with Ichthus in various groups aimed at building unity within Christian communities in different London boroughs and wider afield.

Web Presence: Ichthus' website www.ichthus.org.uk includes a substantial amount of teaching about the Christian religion, much of which is available for free download.

Media: Ichthus funds a media department, which records teaching generated by Ichthus about the Christian religion and makes it and other written materials, available for sale at reasonable prices, and many for free.

Christian teaching for children and young people: Ichthus provides children and youth work as part of Sunday morning and evening meetings, and at other times during the week. Ichthus congregations run Toddler groups, after school clubs, and special events throughout the year including community fun days and football outreach.

Regular evangelism: Ichthus organizes regular events which are designed to increase awareness of the Christian religion, including talking and praying with local people, always respecting fully those who do not wish to engage with us in this way. In April – May 2023 we held an evangelistic mission called City on a Hill which was 7 consecutive weekend missions between Easter and Pentecost. This was a real success again and Ichthus congregations continue to see the fruit of these missions.

Bible Stream: Ichthus holds a monthly teaching session at which particular Bible passages and themes are explored in depth. These run Oct – Dec and Feb – April.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2023

Worldwide: Ichthus provides financial and other support (including an annual conference) for those who are seeking to advance the Christian faith around the world. The Overseas workers conference was held in person at a hotel in August 2023 and it was wonderful to have our overseas workers back at Revive and at the Overseas Conference.

Community Activities and Activities to Relieve Poverty

Community events: Ichthus facilitates regular events aimed at being a blessing to the local community in which the congregations meet, including handing out free tea and coffee, and talking and praying with people; holding barbecues and children's activities on inner city estates; free pop up or afterschool kids clubs; and supporting homeless people through the provision of meals.

Schools work: employees and those associated with Ichthus offer their services free to local schools to conduct assemblies, and other Christian-related activities.

Giving: Ichthus gives support regularly to those in need around the world. Whilst the Fellowship does not set out to be a grant-making Trust, we are on occasion able to provide financial support to other projects with similar aims to our own, where resources allow and it is in accord with our objectives.

Supporting communities: employees and those associated with Ichthus have visited projects and communities in the developing world to provide prayer, support and Christian teaching.

Volunteers: Ichthus benefits from the assistance of numerous volunteers, in relation to events such as *Revive*, and in the day-to-day running of the congregations which form part of Ichthus and in acts of service to the local community.

Other notes

Measure of Success

Ichthus Christian Fellowship has no single, reliable indicator of 'success', and to a large extent, the benefit of the charity's work is personal to individuals. To a needy person, whether financially, emotionally or spiritually, in this country or abroad, the benefit of the love, care and sacrifice provided by the individuals funded by Ichthus is incalculable. However, some indicators of success are:

- The appreciation of churches and individuals of the spiritual, educational and/or financial benefits they have received from Ichthus.
- Attendance at events, such as *Revive!*, which are run by the charity.
- The number of people attending and giving into Ichthus congregations.
- Feedback from training events.

During this financial year, 1st November 2022 to 31st October 2023, attendance in congregations, at conferences, events and at Revive have all increased which is an indicator that confidence is returning following on from the Pandemic, and people are keen to re-engage and get back to church. It has been wonderful to see congregations growing with new members and new salvations.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements. Please note, last year's comparative are for 14 month period due to the moving of the year end. As such, the income and expenditure are both higher than usual.

The Statement of Financial Activities shows an increase in funds for the year of £128,140 which brings the overall reserves to £3,717,924.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 10 to the accounts.

Reserves Policy

The Trustees consider that a policy of holding a minimum of 4 months operational expenditure as a general reserve is appropriate for the charity. During the next financial year the Management Team and Trustees will work on calculating a more accurate Reserves amount which includes Redundancy costs and other financial commitments and liabilities.

Plans for future periods

The Trustees wish to continue to pursue the aims and objectives set out above.

Trustees' Report, incorporating the Directors' Report for the year ended 31 October 2023

Senior Statutory Auditor

The statutory auditor, A D Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have determined that the Trust is required to be audited in accordance with Charities' legislation, although an audit is not required under the Companies Act. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed in the Statement of Trustees' Responsibilities set out on page 8.

The financial statements were approved by the Board of Trustees on 11 July 2024 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah, Trustee

Statement of Trustees' Responsibilities for the year ended 31 October 2023

The Trustees (who are the Directors of Ichthus Christian Fellowship for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

We have audited the financial statements of Ichthus Christian Fellowship for the period ended 31 October 2023 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and the Notes to the Financial Statements to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information in the trustees' report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 8, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.
These include the Companies Act 2006, the Charities Act 2011, FRS 102, the Charities SORP, GDPR and COVID-19 support schemes legislation. The charitable company operates locally and is not significantly impacted by international law or regulations.
Taxation law and regulations applicable to charities also apply to the charitable company but it is not involved in any complex matters that increase the risk of non-compliance.
Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.
- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.
Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None was identified.
- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Armstrong

Anthony Armstrong FCA (Senior statutory auditor)
for and on behalf of Armstrong & Co, Statutory Auditor
Chartered Accountants & Statutory Auditor
Dated: 11 July 2024

4a Printing House Yard
Hackney Road
London E2 7PR

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 October 2023

	Notes	2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				12 months	14 months
		£	£	£	£
Income from:					
Donations and legacies	3	835,344	666,361	1,501,705	1,261,385
Charitable activities	4	229,051	956	230,007	170,565
Investments	5	17,676	-	17,676	4,539
Other sources	6	46,274	100	46,374	46,474
Total income		1,128,345	667,417	1,795,762	1,482,963
Expenditure on:					
Charitable activities	7	1,216,333	450,007	1,666,340	1,364,780
Total expenditure		1,216,333	450,007	1,666,340	1,364,780
Net income/(expenditure)		(87,988)	217,410	129,422	118,183
Net gains/(losses) on investments	11	-	(1,282)	(1,282)	220
Net income/(expenditure) and movement in funds		(87,988)	216,128	128,140	118,403
Transfers between funds	21	(32,818)	32,818	-	-
Net movement in funds		(120,806)	248,946	128,140	118,403
Reconciliation of funds:					
Total funds brought forward	15	3,371,730	218,054	3,589,784	3,471,381
Total funds carried forward	15	3,250,924	467,000	3,717,924	3,589,784

All incoming resources and resources expended are derived from continuing activities. There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared. The statement of financial activities incorporates an income and expenditure account. The accompanying accounting policies and notes form an integral part of these financial statements.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Position

as at 31 October 2023

	Notes	31 October 2023		31 October 2022	
		£	£	£	£
Fixed assets:					
Tangible assets	10		2,137,423		2,172,424
Investments	11		2,622		3,904
Total fixed assets			<u>2,140,045</u>		<u>2,176,328</u>
Current assets:					
Stocks	12	3,417		2,938	
Debtors	13	34,929		19,400	
Cash at bank and In hand		<u>1,582,701</u>		<u>1,424,665</u>	
Total current assets		<u>1,621,047</u>		<u>1,447,003</u>	
Creditors: amounts falling due within one year	14	<u>43,168</u>		<u>33,547</u>	
Net current assets/(liabilities)			1,577,879		1,413,456
Total net assets			<u>3,717,924</u>		<u>3,589,784</u>
The funds of the charity:					
Restricted income funds	19		467,000		218,054
Unrestricted funds	15		3,250,924		3,371,730
Total charity funds	15		<u>3,717,924</u>		<u>3,589,784</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 11 July 2024 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah
Trustee

The notes on pages 15 to 22 form part of these accounts.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Cash Flows

for the year ended 31 October 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	146,611	132,762
Cash flows from investing activities:			
Dividends, interest and rents from investments		17,676	4,539
Purchase of property, plant and equipment		(6,251)	(535,842)
Net cash provided by/(used in) investing activities		11,425	(531,303)
Change in cash and cash equivalents in the reporting period		158,036	(398,541)
Cash and cash equivalents at the beginning of the reporting period	2	1,424,665	1,823,206
Cash and cash equivalents at the end of the reporting period	2	1,582,701	1,424,665

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	128,140	118,403
Adjustments for:		
Depreciation charges	41,252	44,723
(Gains)/losses on investments	1,282	(220)
Dividends, interest and rents from investments	(17,676)	(4,539)
(Increase)/decrease in stocks and work in progress	(479)	164
(Increase)/decrease in debtors	(15,529)	32,699
Increase/(decrease) in creditors	9,621	(58,466)
Net cash provided by/(used in) operating activities	146,611	132,762
2) Analysis of cash and cash equivalents		
Cash in hand	1,582,701	1,424,665
Total cash and cash equivalents	1,582,701	1,424,665

Accounting Policies

for the year ended 31 October 2023

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Accounting Policies

for the year ended 31 October 2023

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost
Furniture & fixtures	- 20% - 25% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of stock is made up of the direct cost of printing and collating only.

Notes to the Financial Statements for the year ended 31 October 2023

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Auditors fees - statutory audit services

Auditors fees - other services

Depreciation - owned assets

2023

2022

£

£

4,800

4,800

3,428

3,656

41,252

44,723

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

3 Income from donations and legacies

Congregations

Training & Ministry

Missions

Legacies

Unrestricted

Restricted

2023
Total

2022
Total

£

£

£

£

671,881

86,193

758,074

730,740

115,278

408,238

523,516

129,658

-

169,930

169,930

148,414

48,185

2,000

50,185

252,573

835,344

666,361

1,501,705

1,261,385

4 Income from charitable activities

Congregations

Training & Ministry

Unrestricted

Restricted

2023
Total

2022
Total

£

£

£

£

18,001

-

18,001

2,420

211,050

956

212,006

168,145

229,051

956

230,007

170,565

5 Income from investments

Training & Ministry

Unrestricted

Restricted

2023
Total

2022
Total

£

£

£

£

17,676

-

17,676

4,539

17,676

-

17,676

4,539

6 Other sources

Congregations

Training & Ministry

Unrestricted

Restricted

2023
Total

2022
Total

£

£

£

£

12,308

100

12,408

4,697

33,966

-

33,966

41,777

46,274

100

46,374

46,474

7 Expenditure on Charitable activities

Congregations

Training & Ministry

Missions

Property

Governance costs

Human
Resources

Project
costs

Support

2023
Total

2022
Total

£

£

£

£

£

283,469

108,031

105,773

497,273

512,362

344,067

337,150

208,953

890,170

628,887

470

211,013

19,662

231,145

173,672

-

-

41,252

41,252

43,359

-

-

6,500

6,500

6,500

628,006

656,194

382,140

1,666,340

1,364,780

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2023

8 Analysis of Support costs	Premises	Other support costs	Depreciation & finance costs	2023 Total	2022 Total
	£	£	£	£	£
Congregations	69,027	36,746	-	105,773	114,546
Training & Ministry	108,739	100,214	-	208,953	116,542
Missions	-	19,662	-	19,662	2,060
Property	-	-	41,252	41,252	43,359
Governance costs	-	6,500	-	6,500	6,500
	<u>177,766</u>	<u>163,122</u>	<u>41,252</u>	<u>382,140</u>	<u>283,007</u>

9 Staff costs	2023	2022
	£	£
Staff salaries	567,834	496,536
Staff social security	45,125	38,001
Staff pensions	15,047	13,563
	<u>628,006</u>	<u>548,100</u>

Average number of employees and associated remuneration during the year was:

	No.	2023 Total £	No.	2022 Total £
Employees	26	628,006	21	468,732
Direct	26	628,006	21	468,732
Total				

Employees paid in excess of £60,000 during the current year and previous year:

-	-
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No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 October 2023 nor to 31 October 2022.

10 Tangible fixed assets	Freehold property	Motor vehicles	Furniture & fixtures	Total
	£	£	£	£
Cost				
As at 1 November 2022	2,578,368	23,831	38,805	2,641,004
Additions	-	-	6,251	6,251
As at 31 October 2023	<u>2,578,368</u>	<u>23,831</u>	<u>45,056</u>	<u>2,647,255</u>
Depreciation				
As at 1 November 2022	415,706	21,102	31,772	468,580
Charge for the year	35,512	1,364	4,376	41,252
As at 31 October 2023	<u>451,218</u>	<u>22,466</u>	<u>36,148</u>	<u>509,832</u>
Net book value				
As at 31 October 2022	<u>2,162,662</u>	<u>2,729</u>	<u>7,033</u>	<u>2,172,424</u>
As at 31 October 2023	<u>2,127,150</u>	<u>1,365</u>	<u>8,908</u>	<u>2,137,423</u>

11 Investments	UK listed equity investments	Total
	£	£
Market value		
As at 1 November 2022	3,904	3,904
Revaluations	(1,282)	(1,282)
As at 31 October 2023	<u>2,622</u>	<u>2,622</u>

UK listed equity investments	The charity holds 1,033 ordinary shares in Harbour Energy PLC which were given as a gift to the charity.
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Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2023

12 Stocks				2023	2022
				£	£
Stock				3,417	2,938
				<u>3,417</u>	<u>2,938</u>
13 Debtors: amounts falling due within one year				2023	2022
				£	£
Accrued income				16,980	8,746
Prepayments				17,949	10,654
				<u>34,929</u>	<u>19,400</u>
14 Creditors: amounts falling due within one year				2023	2022
				£	£
Operating creditors				22,117	14,923
Payroll liabilities				11,540	10,516
Pensions				2,287	-
Accruals				7,224	7,299
Deferred income				-	809
				<u>43,168</u>	<u>33,547</u>
15 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	218,054	667,417	(450,007)	31,536	467,000
<u>Unrestricted funds</u>					
Designated funds	2,172,422	6,251	(41,253)	-	2,137,420
General funds	1,199,308	1,122,094	(1,175,080)	(32,818)	1,113,504
<i>Total unrestricted funds</i>	<u>3,371,730</u>	<u>1,128,345</u>	<u>(1,216,333)</u>	<u>(32,818)</u>	<u>3,250,924</u>
	<u>3,589,784</u>	<u>1,795,762</u>	<u>(1,666,340)</u>	<u>(1,282)</u>	<u>3,717,924</u>
16 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	201,236	197,206	(208,788)	28,400	218,054
<u>Unrestricted funds</u>					
Designated funds	1,681,302	535,842	(44,722)	-	2,172,422
General funds	1,588,843	749,915	(1,111,270)	(28,180)	1,199,308
<i>Total unrestricted funds</i>	<u>3,270,145</u>	<u>1,285,757</u>	<u>(1,155,992)</u>	<u>(28,180)</u>	<u>3,371,730</u>
	<u>3,471,381</u>	<u>1,482,963</u>	<u>(1,364,780)</u>	<u>220</u>	<u>3,589,784</u>
17 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	263,267	-	4,945	-	258,322
118 Perry Vale	362,535	-	6,533	-	356,002
118a Perry Vale	168,781	-	3,002	-	165,779
276 Mitcham Lane	536,977	-	8,538	-	528,439
Sheridan Hall	206,404	-	3,200	-	203,204
145 Park Road	524,228	-	7,110	-	517,118
Non property fixed assets	9,762	6,251	5,740	-	10,273
Other property fixed assets	100,468	-	2,185	-	98,283
	<u>2,172,422</u>	<u>6,251</u>	<u>41,253</u>	<u>-</u>	<u>2,137,420</u>

Notes to the Financial Statements for the year ended 31 October 2023

18 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	269,038	-	5,771	-	263,267
118 Perry Vale	370,160	-	7,625	-	362,535
118a Perry Vale	172,284	-	3,503	-	168,781
276 Mitcham Lane	546,941	-	9,964	-	536,977
Sheridan Hall	210,139	-	3,735	-	206,404
145 Park Road	-	530,500	6,272	-	524,228
Non property fixed assets	9,722	5,342	5,302	-	9,762
Other property fixed assets	103,018	-	2,550	-	100,468
	<u>1,681,302</u>	<u>535,842</u>	<u>44,722</u>	<u>-</u>	<u>2,172,422</u>

Designated funds	This fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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19 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Congregations	49,685	88,293	24,850	2,664	115,792
Christian Ministries	24,913	164,194	107,977	(3,135)	77,996
Property	23,591	245,000	86,037	(4,594)	177,960
Overseas Missions	119,865	169,930	231,144	36,601	95,251
	<u>218,054</u>	<u>667,417</u>	<u>450,007</u>	<u>31,536</u>	<u>467,000</u>

20 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Congregations	44,296	21,202	15,988	175	49,685
Christian Ministries	10,951	17,590	19,128	15,500	24,913
Property	50,135	-	-	(26,544)	23,591
Overseas Missions	95,854	158,414	173,672	39,269	119,865
	<u>201,236</u>	<u>197,206</u>	<u>208,788</u>	<u>28,400</u>	<u>218,054</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Congregations	Gifts earmarked in congregations for specific equipment costs or pastoral needs.
Christian Ministries	Gifts earmarked for the ministry of other Christian charities.
Property	Gifts earmarked for the Fellowship's future property expenditure projects.
Christian workers	These are funds restricted to supporting Christian workers who work directly, or have links, with ICF.
Overseas Missions	Earmarked gifts designated for specific overseas missions work or individual missionary support.

21 Transfers between funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to restricted	(32,818)	-	32,818	-	-
Designated to general	41,253	(41,253)	-	-	-
	<u>8,435</u>	<u>(41,253)</u>	<u>32,818</u>	<u>-</u>	<u>-</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 October 2023

	General funds	Designated funds	Restricted funds	Endowment funds	Total
22 Transfers between funds: prior period					
Designated to general	11,574	(11,574)	-	-	-
	<u>11,574</u>	<u>(11,574)</u>	<u>-</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
23 Net assets attributable to funds: current period					
	£	£	£	£	£
Tangible fixed assets	2,625	2,137,420	-	-	2,140,045
Current assets	1,154,043	-	467,000	-	1,621,043
Current liabilities	(43,164)	-	-	-	(43,164)
Net assets represented by funds	<u>1,113,504</u>	<u>2,137,420</u>	<u>467,000</u>	<u>-</u>	<u>3,717,924</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
24 Net assets attributable to funds: prior period					
	£	£	£	£	£
Tangible fixed assets	3,906	2,172,422	-	-	2,176,328
Current assets	1,228,949	-	218,054	-	1,447,003
Current liabilities	(33,547)	-	-	-	(33,547)
Net assets represented by funds	<u>1,199,308</u>	<u>2,172,422</u>	<u>218,054</u>	<u>-</u>	<u>3,589,784</u>

25 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

26 Post balance sheet events

There were no significant post balance sheet events.

27 Pension commitments

The charitable company contributes to employee defined contribution (DC) auto enrolment pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

28 Other financial commitments

Total operating lease commitments

At 31 October 2023, the charity had total commitments under non-cancellable operating leases as detailed below:

	Land & buildings		Other leases	
	2023	2022	2023	2022
	£	£	£	£
Less than one year	11,250	11,250	898	565
One to five years	45,000	45,000	1,122	-
More than five years	22,500	33,750	-	-
	<u>78,750</u>	<u>90,000</u>	<u>2,020</u>	<u>565</u>

29 Contingent liabilities

The charitable company had no material contingent liabilities at 31 October 2023 nor at 31 October 2022.

30 Transactions with Trustees

During the year the charity released £1,900 (2022: £2,781) to Roger Forster and Faith Forster out of the funds held under the Forster Fund.

There were no other disclosable transactions with the Trustees during the year.

Notes to the Financial Statements for the year ended 31 October 2023

31 Related parties

5 salaried employees are related to members of the Board of Trustees. None of these employees earned more than £60,000 and in aggregate were paid £132,107 in the year (2022: £137,215)

- Deborah Laycock, the daughter of Trustees Roger and Faith Forster
- Joel Todd, the son-in-law of Trustee Robert George
- Charis Elizabeth Todd, the daughter of Trustee Robert George
- Lydia George, the daughter-in-law of Trustee Robert George
- Henry George, the son of Trustee Robert George.

In addition Christen Forster, the son of Trustees Roger and Faith Forster was engaged on a freelance basis for certain work and received a gift of £600 (2022: £903).

32 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

33 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

Accounts

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Audited Financial Statements

and

Trustees' Report

for the period ended 31 October 2022

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Index to the Financial Statements for the period ended 31 October 2022

	Page
Index to the Financial Statements	2
Charitable Company Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Auditor's Report	9 - 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Accounting Policies	14 - 15
Notes to the Financial Statements	16 - 21

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Charitable Company Information

for the period ended 31 October 2022

Status:	Ichthus Christian Fellowship is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Ichthus Christian Fellowship		
Company registration number:	4255893	England & Wales	
Charity registration number:	1099412		
Registered office:	118 Perry Vale	London SE23 2LQ	
Business address:	PO Box 74253	London SE23 9EL	
Trustees who held office during the year:	James William Chapman		
	Faith Forster		
	Roger Thomas Forster		
	Robert John Dunnett George		
	David Frederick Higgins Pharoah		
	David Jules Steinegger	- resigned 8 September 2021	
	Sarah Caroline Larkin	- appointed 7 January 2021	
	David Peter Charles Curtis	- appointed 16 March 2022	
Chairperson:	James William Chapman		
Senior Statutory Auditor:	Anthony Armstrong FCA		
	Armstrong & Co		
	<i>Chartered Accountants & Statutory Auditor</i>		
	4a Printing House Yard		
	Hackney Road		
	London E2 7PR		
Solicitors:	Edward Connor Solicitors		
	10 The Point		
	Market Harborough		
	LE16 7QU		
Bankers:	Barclays Bank plc		
	PO Box 303		
	Lewisham		
	London SE13 6BU		

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the period ended 31 October 2022

INTRODUCTION

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and audited financial statement for the year ended 31 October 2022.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ichthus Christian Fellowship is a company limited by guarantee, incorporated on 20 July 2001 and registered as a charity on 12 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Board of Trustees is responsible for the appointment of new Trustees and the charity has a policy and procedure relating to the eligibility of prospective Trustees. All Trustees are members of a church congregation or link church during their period of service and as such, are committed to the aims and objects of the charity. Mission, pastoral, accountancy, medical and management skills are represented on the Board of Trustees during the period covered by this report. In the event that new Trustees are required, individuals will be approached to offer themselves for election, subject to the provisions of the eligibility policy/procedure. At present, there are no formal policies or procedures in place relating to the induction and training of Trustees, as training and induction is done on a case by case basis.

Organisational Structure of the Trust

During this financial year, the spiritual leadership of Ichthus went through a transition. Roger and Faith Forster handed over leadership of the fellowship to a team called the Ministry Team, led by Henry George. The Ministry Team consists of Henry George, Debbie Laycock, Phil Tate, Abi Willetts, Joel Todd and Lydia George. They were commissioned in March 2022 by Roger and Faith Forster and now take spiritual responsibility for the life and work of the Fellowship, alongside the congregation leaders. The Trustees hold the legal responsibility for the work of the Fellowship and make decisions in conjunction with the spiritual leadership. Roger and Faith Forster remain on the Board of Trustees, and are still actively involved in the spiritual life of Ichthus as Apostles, continuing to preach, teach, be part of the prayer community and still do pastoral work and prayer ministry.

A Management Team exists to support the Trustees, and Ministry Team in relation to Management, Property, Finance, IT and HR issues. The Management Team reports to the Ministry Team and the Trustees.

The Trustee Board also underwent some changes during this financial year, with Rob George stepping down as Chair of Trustees, and James Chapman taking on the Chair role for an initial period of one year. David Curtis joined the board of trustees during this period, and checks were carried out in accordance with our procedure for appointing trustees.

Finally, the decision was made to move the financial year end date from 31st August to 31st October for administrative and management convenience. This is to allow income and expenditure to be properly finished for Revive (first week of August) before the next year's conference bookings open. The accounts and TAR for this year therefore covers 14 months from 1st September 2021 – 31st October 2022, and the following year will be back to a 12 month report from 1st November 2022 to 31st October 2023.

Policies and Procedures

The charity has policies in place including health and safety, equal opportunities, safeguarding vulnerable beneficiaries, anti-money laundering policy, social media policy, and disciplinary and grievance procedures.

Ichthus has in place a Disaster Recovery Plan with sensitive and critical data daily backed up and securely stored offsite.

OBJECTIVES AND ACTIVITIES

Charitable Objects

To promote and advance the Christian faith throughout the world generally, including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children, and the sharing of the gospel of Christ with all people. Specific objects include:

- To relieve poverty, hardship, sickness and distress among all peoples of the world.
- To promote education and training.
- To support such other charities and charitable purposes as the Trustees shall decide.

Trustees' Report, incorporating the Directors' Report for the period ended 31 October 2022

PRINCIPAL ACTIVITY, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Principal activity

The principal activity of the charity for the period under review was that of furthering the charitable objectives referred to above.

The charity's main aims are as follows:

- To support and encourage the churches involved with the Ichthus Christian Fellowship and to enable them to serve their communities more effectively.
- To mobilize prayer, financial support and workers to serve humanitarian and development causes abroad, and to respond to crises, both large scale and individual.
- To support and encourage other Christian churches and projects throughout the world.
- To provide education and training in order to fulfil the above.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to members of the Ichthus congregations, members of Link Congregations and the wider community, in this country and abroad.

Religious Activities

Regular public meetings: Ichthus congregations hold regular Sunday morning meetings which include prayer, worship and preaching. All these meetings are open to the members of the congregations and to the wider public. There are currently 10 Ichthus congregations.

Pastoral work: the employees of Ichthus, and those associated with it, provide pastoral care and prayer ministry to members of the congregations and others from outside Ichthus.

Regular times of prayer: Ichthus holds regular times of prayer, including weekly prayer community meetings, a monthly time to pray for the nations of the world; a monthly prayer day to pray for this nation, the nations of the world, the activities of Ichthus and other related matters; and congregational prayer times to pray for the activities of the congregations and their local communities. In addition, Ichthus employees and leaders regularly meet to pray for the activities of Ichthus and the local communities in which they are working; and Ichthus holds a 3 day worship, prayer and fasting conference each year, during which the delegates pray over issues of local, national and international concern.

Ichthus House: Ichthus owns a building which is used to run training courses in Christian Leadership and other aspects of the Christian faith.

Prayer House: Ichthus also owns a building which is used for prayer and in addition currently houses the administrative offices. The weekly Prayer Community is based at the Prayer House.

Link Churches and Leaders Conference: Ichthus provides support and encouragement to other churches that are linked to it. It also runs a conference for church leaders, which includes worship, prayer, teaching and encouragement for those who attend. This, in turn, provides support to the wider church in this country and abroad. The annual leaders conference in January 2022 was held in person at a new location, and was well attended. The conference was split into two conferences (Link Church leaders and Ichthus Leaders) which was well received.

Revive: Ichthus organizes a week long summer camp each year which is open to all and regularly attracts participants who are not otherwise involved with Ichthus. There is a comprehensive programme of worship, prayer, preaching and teaching for children, young people and adults; an opportunity for new believers to be baptised; a sports programme and the opportunity for people to enjoy a reasonably priced holiday in beautiful surroundings. Revive 2022 was held from 30th July – 5th August and was well attended.

Ecumenism: Ichthus encourages participation by the employees or those associated with Ichthus in various groups aimed at building unity within Christian communities in different London boroughs and wider afield.

Web Presence: Ichthus' website www.ichthus.org.uk includes a substantial amount of teaching about the Christian religion, much of which is available for free download.

Media: Ichthus funds a media department, which records teaching generated by Ichthus about the Christian religion and makes it and other written materials, available for sale at reasonable prices, and many for free. During this financial year Roger Forster released Part 1 of his commentary on the book of Revelation at Revive and 300 copies have already been sold.

Christian teaching for children and young people: Ichthus provides children and youth work as part of Sunday morning and evening meetings, and at other times during the week. There are holiday clubs, after school clubs, and special events throughout the year that Ichthus hosts and organises.

Regular evangelism: Ichthus organizes regular events which are designed to increase awareness of the Christian religion, and at which we talk and pray with local people, always respecting fully those who do not wish to engage with us in this way. In April – May 2022 we held an evangelistic mission called City on a Hill which was 7 consecutive weekend missions between Easter and Pentecost. This was a real success and therefore we organised two more of these evangelistic missions at our link churches in Autumn 2022.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the period ended 31 October 2022

Bible School: Ichthus holds a monthly teaching session at which particular Bible passages and themes are explored in depth. In February 2022 this was re-launched as a hybrid Bible School and renamed Bible Stream.

Worldwide: Ichthus provides financial and other support (including an annual conference) for those who are seeking to advance the Christian faith around the world. The Overseas workers conference was held in person at Ichthus House in August 2022 and it was wonderful to have our overseas workers back at Revive and at the Overseas Conference.

Community Activities and Activities to Relieve Poverty

Community events: Ichthus facilitates regular events aimed at being a blessing to the local community in which the congregations meet, including handing out free tea and coffee, and talking and praying with people; holding barbecues and children's activities on inner city estates; free pop up or afterschool kids clubs; and supporting homeless people through the provision of meals.

Schools work: employees and those associated with Ichthus offer their services free to local schools to conduct assemblies, and other Christian-related activities.

Giving: Ichthus gives support regularly to those in need around the world. Whilst the Fellowship does not set out to be a grant-making Trust, we are on occasion able to provide financial support to other projects with similar aims to our own, where resources allow and it is in accord with our objectives.

Supporting communities: employees and those associated with Ichthus have visited projects and communities in the developing world to provide prayer, support and Christian teaching.

Volunteers: Ichthus benefits from the assistance of numerous volunteers, in relation to events such as *Revive*, and in the day-to-day running of the congregations which form part of Ichthus and in acts of service to the local community.

Other notes

Measure of Success

Ichthus Christian Fellowship has no single, reliable indicator of 'success', and to a large extent, the benefit of the charity's work is personal to individuals. To a needy person, whether financially, emotionally or spiritually, in this country or abroad, the benefit of the love, care and sacrifice provided by the individuals funded by Ichthus is incalculable. However, some indicators of success are:

- The appreciation of churches and individuals of the spiritual, educational and/or financial benefits they have received from Ichthus.
- Attendance at events, such as *Revive!*, which are run by the charity.
- The number of people attending and giving into Ichthus congregations.
- Feedback from training events.

During this financial year, September 2021 to October 2022, attendance in congregations, at conferences, events and at Revive all increased which is an indicator that confidence is returning following on from the Pandemic, and people are keen to re-engage and get back to church. It has been wonderful to see congregations growing with new members and new salvations.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements. Please note, this is a 14 month period due to the moving of the year end. As such, the income and expenditure are both higher than usual.

The Statement of Financial Activities shows an increase in funds for the year of £118,403 which brings the overall reserves to £3,589,784.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 10 to the accounts.

Reserves Policy

The Trustees consider that a policy of holding a minimum of 4 months operational expenditure as a general reserve is appropriate for the charity.

Plans for future periods

The Trustees wish to continue to pursue the aims and objectives set out above.

Senior Statutory Auditor

The statutory auditor, A D Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have determined that the Trust is required to be audited in accordance with Charities' legislation, although an audit is not required under the Companies Act. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the period ended 31 October 2022

The Trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed in the Statement of Trustees' Responsibilities set out on page 8.

The financial statements were approved by the Board of Trustees on 7 July 2023 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah, Trustee

Statement of Trustees' Responsibilities for the period ended 31 October 2022

The Trustees (who are the Directors of Ichthus Christian Fellowship for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

We have audited the financial statements of Ichthus Christian Fellowship for the period ended 31 October 2022 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and the Notes to the Financial Statements to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information in the trustees' report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 8, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.
These include the Companies Act 2006, the Charities Act 2011, FRS 102, the Charities SORP, GDPR and COVID-19 support schemes legislation. The charitable company operates locally and is not significantly impacted by international law or regulations.
Taxation law and regulations applicable to charities also apply to the charitable company but it is not involved in any complex matters that increase the risk of non-compliance.
Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.
- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.
Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None was identified.
- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Armstrong FCA (Senior statutory auditor)
for and on behalf of Armstrong & Co, Statutory Auditor
Chartered Accountants & Statutory Auditor
Dated: 7 July 2023

4a Printing House Yard
Hackney Road
London E2 7PR

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Activities

incorporating the income and expenditure account
for the period ended 31 October 2022

	Notes	2022			2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				14 months	12 months
		£	£	£	£
Income from:					
Donations and legacies	3	1,065,623	195,762	1,261,385	994,226
Charitable activities	4	169,121	1,444	170,565	143,566
Investments	5	4,539	-	4,539	6,497
Other sources	6	46,474	-	46,474	25,944
Total income		1,285,757	197,206	1,482,963	1,170,233
Expenditure on:					
Charitable activities	7	1,155,992	208,788	1,364,780	1,029,986
Total expenditure		1,155,992	208,788	1,364,780	1,029,986
Net income/(expenditure)		129,765	(11,582)	118,183	140,247
Net gains/(losses) on investments	11	-	220	220	(831)
Net income/(expenditure) and movement in funds		129,765	(11,362)	118,403	139,416
Transfers between funds	21	(28,180)	28,180	-	-
Net movement in funds		101,585	16,818	118,403	139,416
Reconciliation of funds:					
Total funds brought forward	15	3,270,145	201,236	3,471,381	3,331,965
Total funds carried forward	15	3,371,730	218,054	3,589,784	3,471,381

All incoming resources and resources expended are derived from continuing activities. There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared. The statement of financial activities incorporates an income and expenditure account. The accompanying accounting policies and notes form an integral part of these financial statements.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Position

as at 31 October 2022

	Notes	31 October 2022		31 August 2021	
		£	£	£	£
Fixed assets:					
Tangible assets	10		2,172,424		1,681,305
Investments	11		3,904		3,683
Total fixed assets			<u>2,176,328</u>		<u>1,684,988</u>
Current assets:					
Stocks	12	2,938		3,102	
Debtors	13	19,400		52,099	
Cash at bank and In hand		<u>1,424,665</u>		<u>1,823,205</u>	
Total current assets		<u>1,447,003</u>		<u>1,878,406</u>	
Creditors: amounts falling due within one year	14	<u>33,547</u>		<u>92,013</u>	
Net current assets/(liabilities)			1,413,456		1,786,393
Total net assets			<u>3,589,784</u>		<u>3,471,381</u>
The funds of the charity:					
Restricted income funds	19		218,054		201,236
Unrestricted funds	15		3,371,730		3,270,145
Total charity funds	15		<u>3,589,784</u>		<u>3,471,381</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 7 July 2023 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah
Trustee

The notes on pages 14 to 21 form part of these accounts.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Cash Flows

for the period ended 31 October 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	132,762	178,152
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,539	6,497
Purchase of property, plant and equipment		(535,842)	(1,120)
Net cash provided by/(used in) investing activities		(531,303)	5,377
Change in cash and cash equivalents in the reporting period		(398,541)	183,529
Cash and cash equivalents at the beginning of the reporting period	2	1,823,206	1,639,677
Cash and cash equivalents at the end of the reporting period	2	1,424,665	1,823,206

Notes to the Cash Flow Statement

	2022 £	2021 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	118,403	139,416
Adjustments for:		
Depreciation charges	44,723	32,354
(Gains)/losses on investments	(220)	831
Dividends, interest and rents from investments	(4,539)	(6,497)
(Increase)/decrease in stocks and work in progress	164	(207)
(Increase)/decrease in debtors	32,699	(27,540)
Increase/(decrease) in creditors	(58,466)	39,796
Net cash provided by/(used in) operating activities	132,762	178,152
2) Analysis of cash and cash equivalents		
Cash in hand	1,424,665	1,823,206
Total cash and cash equivalents	1,424,665	1,823,206

Accounting Policies

for the period ended 31 October 2022

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Accounting Policies

for the period ended 31 October 2022

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost
Furniture & fixtures	- 20% - 25% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of stock is made up of the direct cost of printing and collating only.

Notes to the Financial Statements for the period ended 31 October 2022

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Auditors fees - statutory audit services

Auditors fees - other services

Depreciation - owned assets

2022 **2021**

£ £

4,800 4,800

3,656 1,700

44,723 32,354

Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

3 Income from donations and legacies

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Congregations	711,538	19,202	730,740	630,669
Training & Ministry	113,512	16,146	129,658	216,845
Missions	-	148,414	148,414	118,569
Legacies	240,573	12,000	252,573	10,000
Grants	-	-	-	18,143
	<u>1,065,623</u>	<u>195,762</u>	<u>1,261,385</u>	<u>994,226</u>

4 Income from charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Congregations	2,420	-	2,420	(2,585)
Training & Ministry	166,701	1,444	168,145	146,151
	<u>169,121</u>	<u>1,444</u>	<u>170,565</u>	<u>143,566</u>

5 Income from investments

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Training & Ministry	4,539	-	4,539	6,497
	<u>4,539</u>	<u>-</u>	<u>4,539</u>	<u>6,497</u>

6 Other sources

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Congregations	4,697	-	4,697	3,998
Training & Ministry	41,777	-	41,777	21,946
	<u>46,474</u>	<u>-</u>	<u>46,474</u>	<u>25,944</u>

7 Expenditure on Charitable activities

	Human Resources	Project costs	Support	2022 Total	2021 Total
	£	£	£	£	£
Congregations	299,574	98,242	114,546	512,362	374,996
Training & Ministry	248,526	263,819	116,542	628,887	339,491
Missions	-	171,612	2,060	173,672	165,545
Property	-	-	43,359	43,359	32,592
Governance costs	-	-	6,500	6,500	6,500
	<u>548,100</u>	<u>533,673</u>	<u>283,007</u>	<u>1,364,780</u>	<u>919,124</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the period ended 31 October 2022

8 Analysis of Support costs	Premises £	Other support £	Depreciation & finance £	2022 Total £	2021 Total £
Congregations	73,695	40,851	-	114,546	80,221
Training & Ministry	30,480	86,062	-	116,542	121,092
Missions	-	2,060	-	2,060	868
Property	-	-	43,359	43,359	32,592
Governance costs	-	6,500	-	6,500	6,500
	<u>104,175</u>	<u>135,473</u>	<u>43,359</u>	<u>283,007</u>	<u>241,273</u>

9 Staff costs	2022 £	2021 £
Staff salaries	496,536	427,311
Staff social security	38,001	30,100
Staff pensions	13,563	11,322
	<u>548,100</u>	<u>468,733</u>

Average number of employees and associated remuneration during the year was:

	No.	2022 Total £	No.	2021 Total £
Employees	21	548,100	21	468,732
Direct Total	<u>21</u>	<u>548,100</u>	<u>21</u>	<u>468,732</u>

Employees paid in excess of £60,000 during the current year and previous year:

-	-
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No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 October 2022 nor to 31 August 2021.

10 Tangible fixed assets	Freehold property £	Motor vehicles £	Furniture & fixtures £	Total £
Cost				
As at 1 September 2021	2,047,868	19,738	37,557	2,105,163
Additions	530,500	4,093	1,249	535,842
As at 31 October 2022	<u>2,578,368</u>	<u>23,831</u>	<u>38,806</u>	<u>2,641,005</u>
Depreciation				
As at 1 September 2021	376,284	19,738	27,836	423,858
Charge for the year	39,421	1,364	3,938	44,723
As at 31 October 2022	<u>415,705</u>	<u>21,102</u>	<u>31,774</u>	<u>468,581</u>
Net book value				
As at 31 August 2021	<u>1,671,584</u>	<u>-</u>	<u>9,721</u>	<u>1,681,305</u>
As at 31 October 2022	<u>2,162,663</u>	<u>2,729</u>	<u>7,032</u>	<u>2,172,424</u>

11 Investments	UK listed equity investments £	Total £
Market value		
As at 1 September 2021	3,683	3,683
Revaluations	221	221
As at 31 October 2022	<u>3,904</u>	<u>3,904</u>

UK listed equity investments	The charity holds 1,033 ordinary shares in Harbour Energy PLC which were given as a gift to the charity.
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Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the period ended 31 October 2022

12 Stocks				2022	2021
				£	£
Stock				2,938	3,102
				<u>2,938</u>	<u>3,102</u>
13 Debtors: amounts falling due within one year				2022	2021
				£	£
Accrued income				8,746	40,838
Prepayments				10,654	11,261
				<u>19,400</u>	<u>52,099</u>
14 Creditors: amounts falling due within one year				2022	2021
				£	£
Operating creditors				14,923	74,689
Payroll liabilities				10,516	8,782
Accruals				7,299	7,128
Deferred income				809	1,414
				<u>33,547</u>	<u>92,013</u>
15 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	201,236	197,206	(208,788)	28,400	218,054
<u>Unrestricted funds</u>					
Designated funds	1,681,302	535,842	(44,722)	-	2,172,422
General funds	1,588,843	749,915	(1,111,270)	(28,180)	1,199,308
<i>Total unrestricted funds</i>	<u>3,270,145</u>	<u>1,285,757</u>	<u>(1,155,992)</u>	<u>(28,180)</u>	<u>3,371,730</u>
	<u>3,471,381</u>	<u>1,482,963</u>	<u>(1,364,780)</u>	<u>220</u>	<u>3,589,784</u>
16 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	200,829	160,148	(173,832)	14,091	201,236
<u>Unrestricted funds</u>					
Designated funds	1,712,537	1,120	(32,355)	-	1,681,302
General funds	1,418,599	1,008,965	(824,630)	(14,091)	1,588,843
<i>Total unrestricted funds</i>	<u>3,131,136</u>	<u>1,010,085</u>	<u>(856,985)</u>	<u>(14,091)</u>	<u>3,270,145</u>
	<u>3,331,965</u>	<u>1,170,233</u>	<u>(1,030,817)</u>	<u>-</u>	<u>3,471,381</u>
17 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	269,038	-	5,771	-	263,267
118 Perry Vale	370,160	-	7,625	-	362,535
118a Perry Vale	172,284	-	3,503	-	168,781
276 Mitcham Lane	546,941	-	9,964	-	536,977
Sheridan Hall	210,139	-	3,735	-	206,404
145 Park Road	-	530,500	6,272	-	524,228
Non property fixed assets	9,722	5,342	5,302	-	9,762
Other property fixed assets	103,018	-	2,550	-	100,468
	<u>1,681,302</u>	<u>535,842</u>	<u>44,722</u>	<u>-</u>	<u>2,172,422</u>

Notes to the Financial Statements for the period ended 31 October 2022

18 Designated funds: prior year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	273,983	-	4,945	-	269,038
118 Perry Vale	376,693	-	6,533	-	370,160
118a Perry Vale	175,286	-	3,002	-	172,284
276 Mitcham Lane	555,479	-	8,538	-	546,941
Sheridan Hall	213,339	-	3,200	-	210,139
Non property fixed assets	12,554	1,120	3,952	-	9,722
Other property fixed assets	105,203	-	2,185	-	103,018
	<u>1,712,539</u>	<u>1,120</u>	<u>32,355</u>	<u>-</u>	<u>1,681,302</u>

Designated funds	This fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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19 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Congregations	44,296	21,202	15,989	175	49,685
Christian Ministries	10,951	17,590	19,127	15,500	24,913
Property	50,135	-	-	(26,544)	23,591
Overseas Missions	95,854	158,414	173,672	39,269	119,865
	<u>201,236</u>	<u>197,206</u>	<u>208,788</u>	<u>28,400</u>	<u>218,054</u>

20 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Congregations	50,910	10,483	16,380	(716)	44,296
Christian Ministries	17,142	4,803	5,177	(5,817)	10,951
Property	61,656	-	831	(10,691)	50,135
Christian workers	-	16,293	16,293	-	-
Overseas Missions	71,121	128,569	135,151	31,315	95,854
	<u>200,829</u>	<u>160,148</u>	<u>173,832</u>	<u>14,091</u>	<u>201,236</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Congregations	Gifts earmarked in congregations for specific equipment costs or pastoral needs.
Christian Ministries	Gifts earmarked for the ministry of other Christian charities.
Property	Gifts earmarked for the Fellowship's future property expenditure projects.
Christian workers	These are funds restricted to supporting Christian workers who work directly, or have links, with ICF.
Overseas Missions	Earmarked gifts designated for specific overseas missions work or individual missionary support.

21 Transfers between funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to restricted	(28,180)	-	28,180	-	-
Designated to general	44,722	(44,722)	-	-	-
	<u>16,542</u>	<u>(44,722)</u>	<u>28,180</u>	<u>-</u>	<u>-</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the period ended 31 October 2022

	General funds	Designated funds	Restricted funds	Endowment funds	Total
22 Transfers between funds: prior period					
General to restricted	(14,091)	-	14,091	-	-
Designated to general	32,355	(32,355)	-	-	-
	<u>18,264</u>	<u>(32,355)</u>	<u>14,091</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
23 Net assets attributable to funds: current period					
	£	£	£	£	£
Tangible fixed assets	3,906	2,172,422	-	-	2,176,328
Current assets	1,228,949	-	218,054	-	1,447,003
Current liabilities	(33,547)	-	-	-	(33,547)
Net assets represented by funds	<u>1,199,308</u>	<u>2,172,422</u>	<u>218,054</u>	<u>-</u>	<u>3,589,784</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
24 Net assets attributable to funds: prior period					
	£	£	£	£	£
Tangible fixed assets	3,686	1,681,302	-	-	1,684,988
Current assets	1,677,170	-	201,236	-	1,878,406
Current liabilities	(92,013)	-	-	-	(92,013)
Net assets represented by funds	<u>1,588,843</u>	<u>1,681,302</u>	<u>201,236</u>	<u>-</u>	<u>3,471,381</u>

25 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

26 Post balance sheet events

There were no significant post balance sheet events.

27 Pension commitments

The charitable company contributes to employee defined contribution (DC) auto enrolment pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

28 Other financial commitments

Total operating lease commitments

At 31 October 2022, the charity had total commitments under non-cancellable operating leases as detailed below:

	Land & buildings		Other leases	
	2022	2021	2022	2021
	£	£	£	£
Less than one year	11,250	11,000	565	1,130
One to five years	45,000	45,000	-	848
More than five years	33,750	45,000	-	-
	<u>90,000</u>	<u>101,000</u>	<u>565</u>	<u>1,978</u>

29 Contingent liabilities

The charitable company had no material contingent liabilities at 31 October 2022 nor at 31 August 2021.

30 Transactions with Trustees

During the year the charity released £2,781 (2021: £8,570) to Roger Forster and Faith Forster out of the funds held under the Forsters Ministry Fund.

David Peter Charles Curtis was appointed as a trustee on 16 March 2022. He was paid £1,1371 under his terms of employment contract with the charity for months of September 2021 and October 2021 as a Congregation Leader. Since his appointment as a trustee he has continued to work as Congregation Leader but in a voluntary (unpaid) capacity.

There were no other disclosable transactions with the Trustees during the year.

Notes to the Financial Statements for the period ended 31 October 2022

31 Related parties

6 salaried employees are related to members of the Board of Trustees. None of these employees earned more than £60,000 and in aggregate were paid £137,215 in the extended period (2021: £114,831)

- Deborah Laycock, the daughter of Trustees Roger and Faith Forster
- Joel Todd, the son-in-law of Trustee Robert George
- Charis Elizabeth Todd, the daughter of Trustee Robert George
- Lydia George, the daughter-in-law of Trustee Robert George
- Henry George, the son of Trustee Robert George.

In addition Christen Forster, the son of Trustees Roger and Faith Forster was engaged on a freelance basis for certain work and received a gift of £903 (2021: £650).

32 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

33 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

Accounts

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Audited Financial Statements

and

Trustees' Report

for the year ended 31 August 2021

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Index to the Financial Statements for the year ended 31 August 2021

	Page
Index to the Financial Statements	2
Charitable Company Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Auditor's Report	9 - 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Accounting Policies	14 - 15
Notes to the Financial Statements	16 - 21

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Charitable Company Information

for the year ended 31 August 2021

Status:	Ichthus Christian Fellowship is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Ichthus Christian Fellowship		
Company registration number:	4255893	England & Wales	
Charity registration number:	1099412		
Registered office:	118 Perry Vale London SE23 2LQ		
Business address:	PO Box 74253 London SE23 9EL		
Trustees who held office during the year:	James William Chapman		
	Faith Forster		
	Roger Thomas Forster		
	Robert John Dunnett George		
	David Frederick Higgins Pharoah		
	David Jules Steinegger	- resigned 8 September 2021	
	Sarah Caroline Larkin	- appointed 7 January 2021	
Chairperson:	Robert John Dunnett George		
Senior Statutory Auditor:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Solicitors:	Grant Saw Norman House 110 - 114 Norman Road London SE10 9EH		
Bankers:	Barclays Bank plc PO Box 303 Lewisham London SE13 6BU		

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2021

INTRODUCTION

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and audited financial statement for the year ended 31 August 2021.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ichthus Christian Fellowship is a company limited by guarantee, incorporated on 20 July 2001 and registered as a charity on 12 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Board of Trustees is responsible for the appointment of new Trustees and the charity has a policy and procedure relating to the eligibility of prospective Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the board must resign each year. All Trustees are members of a church congregation or link church during their period of service and as such, are committed to the aims and objects of the charity. Mission, pastoral, accountancy, medical and management skills are represented on the Board of Trustees during the period covered by this report. In the event that new Trustees are required, individuals will be approached to offer themselves for election, subject to the provisions of the eligibility policy/procedure. At present, there are no formal policies or procedures in place relating to the induction and training of Trustees, as training and induction is done on a case by case basis.

Organisational Structure of the Trust

The Fellowship is led by Roger and Faith Forster, supported by the leaders of the individual congregations that make up the Trust. They take spiritual responsibility for the life and work of the Fellowship. The Trustees hold the legal responsibility for the work of the Fellowship and make decisions in conjunction with the spiritual leadership. A Ministry and Management group has been appointed by Roger and Faith Forster, in consultation with the Trustees and congregation leaders, to provide executive support for the work of the Trust.

A Finance Group exists to support the Trustees, and Ministry and Management group, in relation to finances and ad-hoc financial issues.

Policies and Procedures

The charity has policies in place including health and safety, equal opportunities, safeguarding, social media policy, and disciplinary and grievance procedures.

The Trust has in place a Disaster Recovery Plan with sensitive and critical data daily backed up and securely stored offsite.

The Trustees are currently undertaking a review of governance policies.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

OBJECTIVES AND ACTIVITIES

Charitable Objects

To promote and advance the Christian faith throughout the world generally, including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children, and the sharing of the gospel of Christ with all people. Specific objects include:

- To relieve poverty, hardship, sickness and distress among all peoples of the world.
- To promote education and training.
- To support such other charities and charitable purposes as the Trustees shall decide.

PRINCIPAL ACTIVITY, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Principal activity

The principal activity of the charity for the period under review was that of furthering the charitable objectives referred to above.

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2021

The charity's main aims are as follows:

- To support and encourage the churches involved with the Trust and to enable them to serve their communities more
- To mobilize prayer, financial support and workers to serve humanitarian and development causes abroad, and to respond to crises, both large scale and individual.
- To support and encourage other Christian churches and projects throughout the world.
- To provide education and training in order to fulfil the above.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to those who consider themselves to be members of the Ichthus congregations, members of Link Congregations and the wider community, in this country and abroad.

Religious Activities

During the financial year 1st September 2020 – 31st August 2021, meetings, events and religious activities continued to be impacted by the Coronavirus pandemic. Many activities of the fellowship were unable to operate as usual, or had to switch to online platforms, as detailed below. In the circumstances (with limited resources), the online services continued well and enabled the fellowship to continue strongly through the pandemic.

Regular public meetings: in normal times the congregations which form part of the Trust hold regular Sunday morning meetings, which include prayer, worship and preaching. All these meetings are open to the members of the congregations and to the wider public. For the month of September 2020 Ichthus continued to provide a central online Sunday morning meeting via Zoom. From October 2020 we re-opened our buildings to meet on Sunday mornings with Covid-restrictions in place. More information about how the Trust responded to the pandemic are detailed below.

Pastoral work: the employees of the Trust and those associated with it provide pastoral care and prayer ministry to members of the congregations and others from outside the Trust.

Regular times of prayer: the Trust holds regular times of prayer, including weekly prayer community meetings, a monthly time to pray for the nations of the world; a monthly prayer day to pray for this nation, the nations of the world, the activities of the Trust and other related matters; and congregational prayer times to pray for the activities of the congregations and their local communities. In addition, employees of the Trust regularly meet to pray for the activities of the Trust and the local communities in which they are working; and the Trust usually holds a 3 day worship, prayer and fasting conference each year, during which the delegates pray over issues of local, national and international concern. The prayer conference was held online in March 2021 because the nation was in lockdown. The Prayer Community has continued weekly online also, held over Zoom.

Ichthus House: the Trust owns a building which is used to run training courses in Christian Leadership and other aspects of the Christian faith.

Prayer House: the Trust also owns a building which is used for prayer and in addition currently houses the administrative offices. Our Sunday morning live streams, prayer meetings and prayer community is currently streamed from the Prayer House.

Link Churches and Leaders Conference: the Trust provides support and encouragement to other churches that are linked to it. It also runs a conference for church leaders, which includes worship, prayer, teaching and encouragement for those who attend, which in turn, provides support to the wider church in this country and abroad. The annual leaders conference in January 2021 was held online due to the nation being in lockdown from January – April 2021. While the conference did not feel the same as meeting in person, it was received well and those who attended were grateful we found a way to hold it online.

Revive! the Trust organizes a week long summer camp each year which is open to all and regularly attracts participants who are not otherwise involved with the Trust. There is a comprehensive programme of worship, prayer, preaching and teaching for children, young people and adults; an opportunity for new believers to be baptised; a sports programme and the opportunity for people to enjoy a reasonably priced holiday in beautiful surroundings. The Trust decided to go ahead with Revive 2021 in person (with Covid restrictions in place) at Ashburnham Trust and the event was a success and gratefully received by all who attended.

Ecumenism: the Trust encourages participation by the employees or those associated with the Trust in various groups aimed at building unity within Christian communities in different London boroughs and wider afield.

Web Presence: Ichthus' website www.ichthus.org.uk includes a substantial amount of teaching about the Christian religion, much of which is available for free download. The new website released in May 2020 continued to be developed throughout the year 2020-2021, and in October 2020 Ichthus began streaming Sunday morning services on YouTube, as well as uploading Bible School and teaching content – also available free.

Media: the Trust funds a media department, which records teaching generated by the Trust about the Christian religion and makes it and other written materials, available for sale at reasonable prices, and many for free.

Christian teaching for children and young people: the Trust supports this regularly at Sunday morning and evening meetings, and at other times during the week. This also occurs during school holiday periods. These activities are open to all local children, whether or not their parents are members of a church congregation.

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2021

Regular evangelism: the Trust organizes regular events which are designed to increase awareness of the Christian religion, and at which we talk and pray with local people, always respecting fully those who do not wish to engage with us in this way. In April 2021 we held an evangelistic Easter morning service online which we publicised at all congregations and through outreaches in the area local to our congregations.

Bible School: the Trust holds a monthly teaching session at which particular Bible passage and themes are explored in depth. From September 2020 these were held online through Zoom webinars and then the content also uploaded to YouTube afterwards. Bible School continued in the Summer with extra sessions being released on YouTube in May, June and July 2021.

Worldwide: the Trust provides financial and other support (including an annual conference) for those who are seeking to advance the Christian faith around the world. The Overseas workers conference was held online in 2021 and regretfully visits to our overseas projects were not possible during the year due to the restrictions on travel during the Coronavirus pandemic.

Community Activities and Activities to Relieve Poverty

Community events: the Trust facilitates regular events aimed at being a blessing to the local community in which the congregations meet, including handing out free tea and coffee, and talking and praying with people; holding barbecues and children's activities on inner city estates; a free pop-in centre for young people after school; and supporting homeless people through the provision of meals. Throughout the Covid crisis this has continued using a take-away or delivery service, and in fact demand for food services and provision to those in need has hugely increased since March 2020 when Covid restrictions impacted people and have increased poverty levels.

Schools work: employees and those associated with the Trust offer their services free to local schools to conduct assemblies, and other Christian-related activities.

Giving: the Trust gives support regularly to those in need around the world. Whilst the Fellowship does not set out to be a grant-making Trust, we are on occasion able to provide financial support to other projects with similar aims to our own, where resources allow and it is in accord with our objectives.

Supporting communities: employees and those associated with the Trust have visited projects and communities in the developing world to provide prayer, support and Christian teaching.

Volunteers: the charity benefits from the assistance of numerous volunteers, in relation to events such as *Revive!*, and in the day to day running of the congregations which form part of the Trust and in acts of service to the local community.

Other notes

Measure of Success

The charity has no single, reliable indicator of 'success', and to a large extent, the benefit of the charity's work is personal to individuals. To a needy person, whether financially, emotionally or spiritually, in this country or abroad, the benefit of the love, care and sacrifice provided by the individuals funded by the Trust is incalculable. However, some indicators of success are:

- The appreciation of churches and individuals of the spiritual, educational and/or financial benefits they have received from
- Attendance at events, such as *Revive!*, which are run by the charity.
- The number of people attending and giving into the congregations which form part of the Trust.
- Feedback from training events.
- During this financial year it has been very difficult to monitor the indicators of success like attendance to congregation meetings, training events in persons and the appreciation of individuals. Due to the pandemic, attendance has been limited at congregations and many things have moved online. Attendance at *Revive!* was around 100 people less than in 2019, but given the pandemic, this was very encouraging.

Major Incident Affecting the Fellowship: Covid-19

In line with Government social distancing requirements, and restrictions on public gatherings, the Trust made adjustments to services from 15th March 2020 – moving to online church services, prayer meetings and teaching sessions. Office staff and congregational leaders were moved to working from home wherever possible, and all governance and management meetings were also held online.

Congregation activities and in-person meetings were re-started in October 2020, but the second lockdown in November 2020, and the third lockdown in January 2021, again meant that meetings and activities had to return to online platforms.

As this Trustees Annual Report dates to 31st August 2021, at the time of writing this report, the full financial implications of Covid are still unknown, due to the prolonged nature of the Covid crisis. However, the trustees consider the current financial reserves position of the Trust to be more than adequate for the foreseeable future. The trustees will continue to actively monitor all aspects of the charity's finances, governance and good practices.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows an increase in funds for the year of £139,416 which brings the overall reserves to £3,471,381.

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2021

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 10 to the accounts.

Reserves Policy

The Trustees consider that a policy of holding a minimum of 4 months operational expenditure as a general reserve is appropriate for the charity.

Plans for future periods

The Trustees wish to continue to pursue the aims and objectives set out above.

Senior Statutory Auditor

The statutory auditor, A D Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have determined that the Trust is required to be audited in accordance with Charities' legislation, although an audit is not required under the Companies Act. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed in the Statement of Trustees' Responsibilities set out on page 8.

The financial statements were approved by the Board of Trustees on 28 April 2022 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah, Trustee

Statement of Trustees' Responsibilities

for the year ended 31 August 2021

The Trustees (who are the Directors of Ichthus Christian Fellowship for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

We have audited the financial statements of Ichthus Christian Fellowship for the year ended 31 August 2021 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and the Notes to the Financial Statements to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information in the trustees' report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 8, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.
These include the Companies Act 2006, the Charities Act 2011, FRS 102, the Charities SORP, GDPR and COVID-19 support schemes legislation. The charitable company operates locally and is not significantly impacted by international law or regulations.
Taxation law and regulations applicable to charities also apply to the charitable company but it is not involved in any complex matters that increase the risk of non-compliance.
Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.
- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.
Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None was identified.
- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Armstrong FCA (Senior statutory auditor)
for and on behalf of Armstrong & Co, Statutory Auditor
Chartered Accountants & Statutory Auditor
Dated: 28 April 2022

4a Printing House Yard
Hackney Road
London E2 7PR

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 August 2021

		2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Notes					
Income from:					
Donations and legacies	3	834,122	160,104	994,226	867,199
Charitable activities	4	143,522	44	143,566	33,628
Investments	5	6,497	-	6,497	15,245
Other sources	6	25,944	-	25,944	24,226
Total income		1,010,085	160,148	1,170,233	940,298
Expenditure on:					
Charitable activities	7	856,985	173,001	1,029,986	919,124
Total expenditure		856,985	173,001	1,029,986	919,124
Net income/(expenditure)		153,100	(12,853)	140,247	21,174
Net gains/(losses) on investments	11	-	(831)	(831)	(12,179)
Net income/(expenditure) and movement in funds		153,100	(13,684)	139,416	8,995
Transfers between funds	21	(14,091)	14,091	-	-
Net movement in funds		139,009	407	139,416	8,995
Reconciliation of funds:					
Total funds brought forward	15	3,131,136	200,829	3,331,965	3,322,970
Total funds carried forward	15	3,270,145	201,236	3,471,381	3,331,965

All incoming resources and resources expended are derived from continuing activities. There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared. The statement of financial activities incorporates an income and expenditure account. The accompanying accounting policies and notes form an integral part of these financial statements.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Position

as at 31 August 2021

	Notes	31 August 2021		31 August 2020	
		£	£	£	£
Fixed assets:					
Tangible assets	10		1,681,305		1,712,539
Investments	11		3,683		4,514
Total fixed assets			<u>1,684,988</u>		<u>1,717,053</u>
Current assets:					
Stocks	12	3,102		2,895	
Debtors	13	52,099		24,559	
Cash at bank and In hand		<u>1,823,205</u>		<u>1,639,677</u>	
Total current assets		<u>1,878,406</u>		<u>1,667,131</u>	
Creditors: amounts falling due within one year	14	<u>92,013</u>		<u>52,219</u>	
Net current assets/(liabilities)			1,786,393		1,614,912
Total net assets			<u>3,471,381</u>		<u>3,331,965</u>
The funds of the charity:					
Restricted income funds	19		201,236		200,829
Unrestricted funds	15		3,270,145		3,131,136
Total charity funds	15		<u>3,471,381</u>		<u>3,331,965</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 28 April 2022 and signed on its behalf by:

David Pharoah

David Frederick Higgins Pharoah
Trustee

The notes on pages 14 to 21 form part of these accounts.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Cash Flows

for the year ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	178,151	52,064
Cash flows from investing activities:			
Dividends, interest and rents from investments		6,497	15,245
Purchase of property, plant and equipment		(1,120)	(14,666)
Net cash provided by/(used in) investing activities		5,377	579
Change in cash and cash equivalents in the reporting period		183,528	52,643
Cash and cash equivalents at the beginning of the reporting period	2	1,639,677	1,587,034
Cash and cash equivalents at the end of the reporting period	2	1,823,205	1,639,677

Notes to the Cash Flow Statement

	2021 £	2020 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	139,416	8,995
Adjustments for:		
Depreciation charges	32,354	32,593
(Gains)/losses on investments	831	12,179
Dividends, interest and rents from investments	(6,497)	(15,245)
(Increase)/decrease in stocks and work in progress	(207)	1,504
(Increase)/decrease in debtors	(27,540)	37,174
Increase/(decrease) in creditors	39,794	(25,138)
Net cash provided by/(used in) operating activities	178,151	52,064
2) Analysis of cash and cash equivalents		
Cash in hand	1,823,205	1,639,677
Total cash and cash equivalents	1,823,205	1,639,677

Accounting Policies

for the year ended 31 August 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Accounting Policies

for the year ended 31 August 2021

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost
Furniture & fixtures	- 20% - 25% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of stock is made up of the direct cost of printing and collating only.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 August 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Auditors fees - statutory audit services

Auditors fees - other services

Depreciation - owned assets

2021 **2020**

£ £

4,800 4,800

1,700 1,700

32,354 32,593

Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

3 Income from donations and legacies	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Congregations	622,037	8,633	630,670	613,003
Training & Ministry	212,085	4,759	216,844	68,620
Missions	-	118,569	118,569	157,896
Legacies	-	10,000	10,000	24,820
Grants	-	18,143	18,143	2,860
	<u>834,122</u>	<u>160,104</u>	<u>994,226</u>	<u>867,199</u>

4 Income from charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Congregations	(2,585)	-	(2,585)	4,344
Training & Ministry	146,107	44	146,151	29,284
	<u>143,522</u>	<u>44</u>	<u>143,566</u>	<u>33,628</u>

5 Income from investments	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Training & Ministry	6,497	-	6,497	15,245
	<u>6,497</u>	<u>-</u>	<u>6,497</u>	<u>15,245</u>

6 Other sources	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Congregations	3,998	-	3,998	12,441
Training & Ministry	21,946	-	21,946	11,740
Missions	-	-	-	45
	<u>25,944</u>	<u>-</u>	<u>25,944</u>	<u>24,226</u>

7 Expenditure on Charitable activities	Human Resources	Project costs	Support	2021 Total	2020 Total
	£	£	£	£	£
Congregations	245,328	55,883	74,039	375,250	374,996
Training & Ministry	223,404	180,432	76,895	480,731	339,491
Missions	-	134,888	263	135,151	165,545
Property	-	-	32,354	32,354	32,592
Governance costs	-	-	6,500	6,500	6,500
	<u>468,732</u>	<u>371,203</u>	<u>190,051</u>	<u>1,029,986</u>	<u>919,124</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 August 2021

8 Analysis of Support costs	Premises	Other support	Depreciation & finance	2021 Total	2020 Total
	£	£	£	£	£
Congregations	51,361	22,678	-	74,039	80,221
Training & Ministry	28,202	48,693	-	76,895	121,092
Missions	-	263	-	263	868
Property	-	-	32,354	32,354	32,592
Governance costs	-	6,500	-	6,500	6,500
	<u>79,563</u>	<u>78,134</u>	<u>32,354</u>	<u>190,051</u>	<u>241,273</u>

9 Staff costs	2021	2020
	£	£
Staff salaries	427,311	386,957
Staff social security	30,100	25,336
Staff pensions	11,322	9,300
	<u>468,732</u>	<u>421,593</u>

Average number of employees and associated remuneration during the year was:

	No.	2021 Total £	No.	2020 Total £
Employees	21	468,732	16	421,593
Direct	21	468,732	16	421,593
Total				
Employees paid in excess of £60,000 during the current year and previous year:			-	-

No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 August 2021 nor to 31 August 2020.

10 Tangible fixed assets	Freehold property	Motor vehicles	Furniture & fixtures	Total
	£	£	£	£
Cost				
As at 1 September 2020	2,047,868	19,738	36,437	2,104,043
Additions	-	-	1,120	1,120
As at 31 August 2021	<u>2,047,868</u>	<u>19,738</u>	<u>37,557</u>	<u>2,105,163</u>
Depreciation				
As at 1 September 2020	347,882	19,738	23,883	391,504
Charge for the year	28,402	-	3,952	32,354
As at 31 August 2021	<u>376,284</u>	<u>19,738</u>	<u>27,835</u>	<u>423,858</u>
Net book value				
As at 31 August 2020	<u>1,699,986</u>	<u>-</u>	<u>12,554</u>	<u>1,712,539</u>
As at 31 August 2021	<u>1,671,584</u>	<u>-</u>	<u>9,722</u>	<u>1,681,305</u>

11 Investments	UK listed equity investments	Total
	£	£
Market value		
As at 1 September 2020	4,514	4,514
Revaluations	(831)	(831)
As at 31 August 2021	<u>3,683</u>	<u>3,683</u>

UK listed equity investments	The charity holds 1,033 ordinary shares in Harbour Energy PLC which were given as a gift to the charity.
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Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 August 2021

12 Stocks				2021	2020
				£	£
Stock				3,102	2,895
				<u>3,102</u>	<u>2,895</u>
13 Debtors: amounts falling due within one year				2021	2020
				£	£
Accrued income				40,838	9,249
Prepayments				11,261	15,310
				<u>52,099</u>	<u>24,559</u>
14 Creditors: amounts falling due within one year				2021	2020
				£	£
Operating creditors				74,689	15,391
Payroll liabilities				8,782	8,672
Accruals				7,128	6,502
Deferred income				1,414	21,654
				<u>92,013</u>	<u>52,219</u>
15 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	200,829	160,148	(173,832)	14,091	201,236
<u>Unrestricted funds</u>					
Designated funds	1,712,539	1,120	(32,355)	-	1,681,304
General funds	1,418,597	1,008,965	(824,630)	(14,091)	1,588,841
<i>Total unrestricted funds</i>	<u>3,131,136</u>	<u>1,010,085</u>	<u>(856,985)</u>	<u>(14,091)</u>	<u>3,270,145</u>
	<u>3,331,965</u>	<u>1,170,233</u>	<u>(1,030,817)</u>	<u>-</u>	<u>3,471,381</u>
16 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	177,459	183,678	(189,661)	29,353	200,829
<u>Unrestricted funds</u>					
Designated funds	1,730,466	14,666	(32,593)	-	1,712,539
General funds	1,415,045	741,954	(709,049)	(29,353)	1,418,597
<i>Total unrestricted funds</i>	<u>3,145,511</u>	<u>756,620</u>	<u>(741,642)</u>	<u>(29,353)</u>	<u>3,131,136</u>
	<u>3,322,970</u>	<u>940,298</u>	<u>(931,303)</u>	<u>-</u>	<u>3,331,965</u>
17 Designated funds: current year	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
116 Perry Vale (Ichthus House)	273,983	-	4,945	-	269,038
118 Perry Vale	376,693	-	6,533	-	370,160
118a Perry Vale	175,286	-	3,002	-	172,284
276 Mitcham Lane	555,479	-	8,538	-	546,941
Sheridan Hall	213,339	-	3,200	-	210,139
Non property fixed assets	12,554	1,120	3,952	-	9,722
Other property fixed assets	105,203	-	2,185	-	103,018
	<u>1,712,539</u>	<u>1,120</u>	<u>32,355</u>	<u>-</u>	<u>1,681,302</u>

Notes to the Financial Statements for the year ended 31 August 2021

18 Designated funds: prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
116 Perry Vale (Ichthus House)	278,941	-	4,958	-	273,983
118 Perry Vale	383,244	-	6,551	-	376,693
118a Perry Vale	178,296	-	3,010	-	175,286
276 Mitcham Lane	564,040	-	8,561	-	555,479
Sheridan Hall	216,548	-	3,209	-	213,339
Non property fixed assets	2,001	14,666	4,113	-	12,554
Other property fixed assets	107,394	-	2,191	-	105,203
	<u>1,730,464</u>	<u>14,666</u>	<u>32,593</u>	<u>-</u>	<u>1,712,539</u>

Designated funds	This fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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19 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Congregations	50,910	10,483	16,380	(716)	44,296
Christian Ministries	17,142	4,803	5,177	(5,817)	10,951
Property	61,656	-	831	(10,691)	50,135
Coronavirus Job Retention Scheme (CJRS)	-	16,293	16,293	-	-
Overseas Missions	<u>71,121</u>	<u>128,569</u>	<u>135,151</u>	<u>31,315</u>	<u>95,854</u>
	<u>200,829</u>	<u>160,148</u>	<u>173,832</u>	<u>14,091</u>	<u>201,236</u>

20 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Congregations	37,138	23,220	10,677	1,229	50,910
Christian Ministries	19,541	1,257	-	(3,656)	17,142
Property	78,917	-	12,179	(5,082)	61,656
Christian workers	-	1,260	1,260	-	-
Overseas Missions	<u>41,864</u>	<u>157,941</u>	<u>165,546</u>	<u>36,862</u>	<u>71,121</u>
	<u>177,459</u>	<u>183,678</u>	<u>189,661</u>	<u>29,353</u>	<u>200,829</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Congregations	Gifts earmarked in congregations for specific equipment costs or pastoral needs.
Christian Ministries	Gifts earmarked for the ministry of other Christian charities.
Property	Gifts earmarked for the Fellowship's future property expenditure projects.
Christian workers	These are funds restricted to supporting Christian workers who work directly, or have links, with ICF.
Coronavirus Job Retention Scheme (CJRS)	The CJRS was introduced to help employers who cannot maintain their current workforce because their operations are affected by the COVID-19 outbreak. The amount relates to the furlough claims made to HMRC during the year. All the amounts received from the claims have been paid to the employees who the claims relate to.
Overseas Missions	Earmarked gifts designated for specific overseas missions work or individual missionary support.

Notes to the Financial Statements for the year ended 31 August 2021

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Transfers between funds: current period					
General to restricted	(14,091)	-	14,091	-	-
Designated to general	32,355	(32,355)	-	-	-
	<u>18,264</u>	<u>(32,355)</u>	<u>14,091</u>	<u>-</u>	<u>-</u>
22 Transfers between funds: prior period					
General to restricted	(29,353)	-	29,353	-	-
Designated to general	32,593	(32,593)	-	-	-
	<u>3,240</u>	<u>(32,593)</u>	<u>29,353</u>	<u>-</u>	<u>-</u>
23 Net assets attributable to funds: current period					
	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	3,683	1,681,305	-	-	1,684,988
Current assets	1,677,170	-	201,236	-	1,878,406
Current liabilities	(92,013)	-	-	-	(92,013)
Net assets represented by funds	<u>1,588,840</u>	<u>1,681,305</u>	<u>201,236</u>	<u>-</u>	<u>3,471,381</u>
24 Net assets attributable to funds: prior period					
	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	4,514	1,712,539	-	-	1,717,053
Current assets	1,466,302	-	200,829	-	1,667,131
Current liabilities	(52,219)	-	-	-	(52,219)
Net assets represented by funds	<u>1,418,597</u>	<u>1,712,539</u>	<u>200,829</u>	<u>-</u>	<u>3,331,965</u>
25 Taxation					
The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.					
26 Post balance sheet events					
There were no significant post balance sheet events.					
27 Pension commitments					
The charitable company contributes to employee defined contribution (DC) auto enrolment pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.					
28 Other financial commitments					
<u>Total operating lease commitments</u>					
At 31 August 2021, the charity had total commitments under non-cancellable operating leases as detailed below:					
	Land & buildings		Other leases		
	2021	2020	2021	2020	
	£	£	£	£	
Less than one year	11,250	11,000	1,130	1,130	
One to five years	45,000	45,000	848	1,979	
More than five years	45,000	56,250	-	-	
	<u>101,250</u>	<u>112,250</u>	<u>1,978</u>	<u>3,109</u>	
29 Contingent liabilities					
The charitable company had no material contingent liabilities at 31 August 2021 nor at 31 August 2020.					

Notes to the Financial Statements for the year ended 31 August 2021

30 Transactions with Trustees

During the year the charity released £8,570 to Roger Forster and Faith Forster out of the funds held under the Forsters Ministry Fund. There were no other material transactions with the Trustees during the year.

31 Related parties

5 salaried employees are related to members of the Board of Trustees. None of these employees earned more than £35,000 and in aggregate were paid £114,831 in the year (2020: £109,813)

- Deborah Laycock, the daughter of Trustees Roger and Faith Forster
- Jyothi Chapman, the wife of Trustee James Chapman
- Joel Todd, the son-in-law of Trustee Robert George
- Lydia George, the daughter-in-law of Trustee Robert George
- Henry George, the son of Trustee Robert George

In addition Christen Forster, the son of Trustees Roger and Faith Forster was engaged on a freelance basis for certain work and received a gift of £650 (2020: £450)

32 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

33 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

Signature Certificate

Reference number: DAAEC-UCAYB-5MO6H-CNQ9W

Signer	Timestamp	Signature
David Pharoah Email: davidpharoah@aol.com Shared via link Sent: 29 Apr 2022 10:03:47 UTC Viewed: 04 May 2022 14:05:51 UTC Signed: 04 May 2022 14:07:40 UTC		 IP address: 109.154.243.132 Location: Beckenham, United Kingdom
Tony Armstrong Email: tony@armco.co.uk Sent: 29 Apr 2022 10:03:47 UTC Viewed: 29 Apr 2022 10:03:49 UTC Signed: 05 May 2022 09:10:24 UTC		 IP address: 185.78.8.123 Location: Bethnal Green, United Kingdom

Document completed by all parties on:
05 May 2022 09:10:24 UTC

Page 1 of 1



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Accounts

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Audited Financial Statements

and

Trustees' Report

for the year ended 31 August 2020

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Index to the Financial Statements for the year ended 31 August 2020

	Page
Index to the Financial Statements	2
Charitable Company Information	3
Trustees' Report	4 - 7
Statement of Trustees' Responsibilities	8
Independent Auditor's Report	9 - 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Accounting Policies	14 - 15
Notes to the Financial Statements	16 - 21

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Charitable Company Information for the year ended 31 August 2020

Status:	Ichthus Christian Fellowship is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.
Charity name:	Ichthus Christian Fellowship
Company registration number:	4255893 England & Wales
Charity registration number:	1099412
Registered office:	118 Perry Vale London SE23 2LQ
Business address:	PO Box 74253 London SE23 9EL
Trustees who held office during the year:	James William Chapman Faith Forster Roger Thomas Forster Robert John Dunnett George David Frederick Higgins Pharoah David Jules Steinegger Sarah Caroline Larkin - appointed 7 January 2021
Chairperson:	Robert John Dunnett George
Senior Statutory Auditor:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Solicitors:	Grant Saw Norman House 110 - 114 Norman Road London SE10 9EH
Bankers:	Barclays Bank plc PO Box 303 Lewisham London SE13 6BU

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2020

INTRODUCTION

The Board of Trustees (who are also directors of the charity for the purposes of the Companies Act) submits their annual report and audited financial statement for the year ended 31 August 2020.

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (Charities SORP FRS102) "Accounting and Reporting by Charities" issued in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ichthus Christian Fellowship is a company limited by guarantee, incorporated on 20 July 2001 and registered as a charity on 12 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Board of Trustees is responsible for the appointment of new Trustees and the charity has a policy and procedure relating to the eligibility of prospective Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the board must resign each year. All Trustees are members of a church congregation or link church during their period of service and as such, are committed to the aims and objects of the charity. Mission, pastoral, accountancy, medical and management skills are represented on the Board of Trustees during the period covered by this report. In the event that new Trustees are required, individuals will be approached to offer themselves for election, subject to the provisions of the eligibility policy/procedure. At present, there are no formal policies or procedures in place relating to the induction and training of Trustees, as training and induction is done on a case by case basis.

Organisational Structure of the Trust

The Fellowship is led by Roger and Faith Forster, supported by the leaders of the individual congregations that make up the Trust. They take spiritual responsibility for the life and work of the Fellowship. The Trustees hold the legal responsibility for the work of the Fellowship and make decisions in conjunction with the spiritual leadership. A Ministry and Management group has been appointed by Roger and Faith Forster, in consultation with the Trustees and congregation leaders, to provide executive support for the work of the Trust.

A Finance Group exists to support the Trustees, and Ministry and Management group, in relation to finances and ad-hoc financial issues.

Policies and Procedures

The charity has policies in place including health and safety, equal opportunities, safeguarding, social media policy, and disciplinary and grievance procedures.

The Trust has in place a Disaster Recovery Plan with sensitive and critical data daily backed up and securely stored offsite.

The Trustees are currently undertaking a review of governance policies.

OBJECTIVES AND ACTIVITIES

Charitable Objects

To promote and advance the Christian faith throughout the world generally, including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children, and the sharing of the gospel of Christ with all people. Specific objects include:

- To relieve poverty, hardship, sickness and distress among all peoples of the world.
- To promote education and training.
- To support such other charities and charitable purposes as the Trustees shall decide.

PRINCIPAL ACTIVITY, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

Principal activity

The principal activity of the charity for the period under review was that of furthering the charitable objectives referred to above.

The charity's main aims are as follows:

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2020

- To support and encourage the churches involved with the Trust and to enable them to serve their communities more effectively.
- To mobilize prayer, financial support and workers to serve humanitarian and development causes abroad, and to respond to crises, both large scale and individual.
- To support and encourage other Christian churches and projects throughout the world.
- To provide education and training in order to fulfil the above.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to those who consider themselves to be members of the Ichthus congregations, members of Link Congregations and the wider community, in this country and abroad.

Religious Activities

Meetings, events and religious activities were severely impacted from March 2020 due to the government lockdown. Many activities of the fellowship were stopped or had to switch to online platforms, as detailed below. In the circumstances, the transition to online services worked reasonably well and enabled some of the fellowship activities to continue.

Regular public meetings: in normal times the congregations which form part of the Trust hold regular Sunday morning meetings, which include prayer, worship and preaching. All these meetings are open to the members of the congregations and to the wider public. From 15th March 2020 in-person meetings were suspended and switched to online for the rest of the financial year.

Pastoral work: the employees of the Trust and those associated with it provide pastoral care and prayer ministry to members of the congregations and others from outside the Trust.

Regular times of prayer: the Trust holds regular times of prayer, including weekly prayer community meetings, a monthly time to pray for the nations of the world; a monthly prayer day to pray for this nation, the nations of the world, the activities of the Trust and other related matters; and congregational prayer times to pray for the activities of the congregations and their local communities. In addition, employees of the Trust regularly meet to pray for the activities of the Trust and the local communities in which they are working; and the Trust holds a 3 day worship, prayer and fasting conference each year, during which the delegates pray over issues of local, national and international concern. This was able to go ahead in early March 2020 before lockdown. The Prayer Community and other Ichthus prayer meetings switched to online from March 2020 until the end of the financial year.

Ichthus House: the Trust owns a building which is used to run training courses in Christian Leadership and other aspects of the Christian faith.

Prayer House: the Trust also owns a building which is used for prayer and in addition currently houses the administrative offices.

Link Churches and Leaders Conference: the Trust provides support and encouragement to other churches that are linked to it. It also runs a conference for church leaders, which includes worship, prayer, teaching and encouragement for those who attend, which in turn, provides support to the wider church in this country and abroad. The annual leaders conference was able to go ahead in January 2020 before lockdown, and this was well received and well attended.

Revive! the Trust organizes a week long summer camp each year which is open to all and regularly attracts participants who are not otherwise involved with the Trust. There is a comprehensive programme of worship, prayer, preaching and teaching for children, young people and adults; an opportunity for new believers to be baptised; a sports programme and the opportunity for people to enjoy a reasonably priced holiday in beautiful surroundings. Revive! 2020 was unable to go ahead due to the Coronavirus Pandemic, so a 3-day Revive Online event was streamed and was well received. It is hoped that Revive! 2021 can go ahead.

Ecumenism: the Trust encourages participation by the employees or those associated with the Trust in various groups aimed at building unity within Christian communities in different London boroughs and wider afield.

A Website: www.ichthus.org.uk includes a substantial amount of teaching about the Christian religion much of which is available for free download. During this year one of our achievements was launching a new website on 31st May 2020 to co-incide with the launch of our Little Bit of Love online mission.

Media: the Trust funds a media department, which records teaching generated by the Trust about the Christian religion and makes it and other written materials, available for sale at reasonable prices, and many for free.

Christian teaching for children and young people: the Trust supports this regularly at Sunday morning and evening meetings, and at other times during the week. This also occurs during school holiday periods. These activities are open to all local children whether or not their parents are members of a church congregation.

Regular evangelism: the Trust organizes regular events which are designed to increase awareness of the Christian religion, and at which we talk and pray with local people, always respecting fully those who do not wish to engage with us in this way. From March 2020 evangelism had to go online but we successfully held a 'Little Bit of Love' mission online in May-June 2020.

Bible School: the Trust holds a monthly teaching session at which particular Bible passage and themes are explored in depth. From April 2020 this was held online through Zoom webinars. There was a large uptake with over 125 households tuning in for the first online session. As a result, extra sessions in the months of May, June and July 2020 were held.

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2020

Worldwide: the Trust provides financial and other support (including an annual conference) for those who are seeking to advance the Christian faith around the world.

Community Activities and Activities to Relieve Poverty

Community events: the Trust facilitates regular events aimed at being a blessing to the local community in which the congregations meet, including handing out free tea and coffee, and talking and praying with people; holding barbecues and children's activities on inner city estates; a free pop-in centre for young people after school; and supporting homeless people through the provision of meals. Throughout the Covid crisis this has continued using a take-away or delivery service, and in fact demand for food services and provision to those in need has hugely increased since March 2020 when Covid restrictions impacted people.

Schools work: employees and those associated with the Trust offer their services free to local schools to conduct assemblies, and other Christian-related activities.

Giving: the Trust gives support regularly to those in need around the world. Whilst the Fellowship does not set out to be a grant-making Trust, we are on occasion able to provide financial support to other projects with similar aims to our own, where resources allow and it is in accord with our objectives.

Supporting communities: employees and those associated with the Trust have visited projects and communities in the developing world to provide prayer, support and Christian teaching.

Volunteers: the charity benefits from the assistance of numerous volunteers, in relation to events such as *Revive!*, and in the day to day running of the congregations which form part of the Trust and in acts of service to the local community.

Other notes

Measure of Success

The charity has no single, reliable indicator of 'success', and to a large extent, the benefit of the charity's work is personal to individuals. To a needy person, whether financially, emotionally or spiritually, in this country or abroad, the benefit of the love, care and sacrifice provided by the individuals funded by the Trust is incalculable. However, some indicators of success are:

- The appreciation of churches and individuals of the spiritual, educational and/or financial benefits they have received from the Trust.
- Attendance at events, such as *Revive!*, which are run by the charity.
- The number of people attending and giving into the congregations which form part of the Trust.
- Feedback from training events.

Covid-19

In line with Government social distancing requirements, and restrictions on public gatherings, the Trust made adjustments to services from 15th March 2020 – moving to online church services, prayer meetings and teaching sessions. Office staff and congregational leaders were moved to working from home wherever possible, and all governance and management meetings were also held online.

Congregation activities and in-person meetings were re-started in October 2020, but the second lockdown in November 2020, and the third lockdown in January 2021, again meant that meetings and activities had to return to online platforms.

Although this Trustees Annual Report only dates to 31st August 2020, at the time of writing this report, the full financial implications of Covid are still unknown, due to the prolonged nature of the Covid crisis. It is yet unclear what the financial impact of holding *Revive!* 2021 will be, but trustees consider the current financial reserves position of the Trust to be more than adequate for the foreseeable future. The trustees will continue to actively monitor all aspects of the charity's finances, governance and good practices.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows an increase in funds for the year of £8,995, which the trustees are very grateful for, given the considerable financial challenges that the Covid Pandemic has brought on the country and the world. The income for the year of £940,298 was significantly lower than prior year, in large part, due to a significant legacy received in the prior year and also the impact of not holding *Revive!* 2020 but the expenditure was also less as a result, and the overall position for the year was a small surplus of £8,995. The balance sheet remains strong and total charitable funds amount to £3,331,965, including property designated funds of £1,728,463. The high cash level reflects the sale of the Trust's main office several years ago.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 10 to the accounts.

Reserves Policy

The Trustees consider that a policy of holding a minimum of 4 months operational expenditure as a general reserve is appropriate for the charity.

Trustees' Report, incorporating the Directors' Report for the year ended 31 August 2020

Plans for future periods

The Trustees wish to continue to pursue the aims and objectives set out above.

Senior Statutory Auditor

The statutory auditor, A D Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

The Trustees have determined that the Trust is required to be audited in accordance with Charities' legislation, although an audit is not required under the Companies Act. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditors as detailed in the Statement of Trustees' Responsibilities set out on page 8.

The financial statements were approved by the Board of Trustees on 20 May 2021 and signed on its behalf by:

D.F.H. Pharoah

David Frederick Higgins Pharoah, Trustee

Statement of Trustees' Responsibilities for the year ended 31 August 2020

The Trustees (who are the Directors of Ichthus Christian Fellowship for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

We have audited the financial statements of Ichthus Christian Fellowship for the year ended 31 August 2020 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and the Notes to the Financial Statements to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the annual report, but does not include the financial statements and our report of the auditors thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of Ichthus Christian Fellowship

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out on page 8, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Anthony Armstrong FCA (Senior statutory auditor)
for and on behalf of Armstrong & Co, Statutory Auditor
Chartered Accountants & Statutory Auditor
Dated: 20 May 2021

4a Printing House Yard
Hackney Road
London E2 7PR

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 August 2020

				2020	2019
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	684,243	182,956	867,199	1,159,053
Charitable activities	4	33,522	106	33,628	130,828
Investments	5	15,245	-	15,245	7,554
Other sources	6	23,609	617	24,226	75,077
Total income		756,619	183,679	940,298	1,372,512
Expenditure on:					
Charitable activities	7	741,641	177,483	919,124	1,070,774
Total expenditure		741,641	177,483	919,124	1,070,774
Net income/(expenditure)		14,978	6,196	21,174	301,738
Net gains/(losses) on investments	11	-	(12,179)	(12,179)	(8,938)
Net income/(expenditure) and movement in funds		14,978	(5,983)	8,995	292,800
Transfers between funds	21	(29,353)	29,353	-	-
Net movement in funds		(14,375)	23,370	8,995	292,800
Reconciliation of funds:					
Total funds brought forward	15	3,145,511	177,459	3,322,970	3,030,170
Total funds carried forward	15	3,131,136	200,829	3,331,965	3,322,970

All incoming resources and resources expended are derived from continuing activities. There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared. The statement of financial activities incorporates an income and expenditure account. The accompanying accounting policies and notes form an integral part of these financial statements.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Financial Position as at 31 August 2020

		31 August 2020		31 August 2019	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	10		1,712,539		1,730,466
Investments	11		4,514		16,693
Total fixed assets			<u>1,717,053</u>		<u>1,747,159</u>
Current assets:					
Stocks	12	2,895		4,399	
Debtors	13	24,559		61,733	
Cash at bank and In hand		<u>1,639,676</u>		<u>1,587,035</u>	
Total current assets		<u>1,667,130</u>		<u>1,653,167</u>	
Creditors: amounts falling due within one year	14	<u>52,219</u>		<u>77,356</u>	
Net current assets/(liabilities)			1,614,911		1,575,811
Total net assets			<u>3,331,965</u>		<u>3,322,970</u>
The funds of the charity:					
Restricted income funds	19		200,829		177,459
Unrestricted funds	15		3,131,136		3,145,511
Total charity funds	15		<u>3,331,965</u>		<u>3,322,970</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 20 May 2021 and signed on its behalf by:

D.F.H. Pharoah

David Frederick Higgins Pharoah
Trustee

The notes on pages 14 to 21 form part of these accounts.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Statement of Cash Flows for the year ended 31 August 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	52,062	279,086
Cash flows from investing activities:			
Dividends, interest and rents from investments		15,245	7,554
Purchase of property, plant and equipment		(14,666)	(109,250)
Net cash provided by/(used in) investing activities		579	(101,696)
Change in cash and cash equivalents in the reporting period		52,641	177,390
Cash and cash equivalents at the beginning of the reporting period	2	1,587,035	1,409,645
Cash and cash equivalents at the end of the reporting period	2	1,639,676	1,587,035

Notes to the Cash Flow Statement

	2020 £	2019 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,995	292,800
Adjustments for:		
Depreciation charges	32,593	29,375
(Gains)/losses on investments	12,179	8,938
Dividends, interest and rents from investments	(15,245)	(7,554)
(Increase)/decrease in stocks and work in progress	1,504	(1,296)
(Increase)/decrease in debtors	37,174	(41,299)
Increase/(decrease) in creditors	(25,137)	(1,878)
Net cash provided by/(used in) operating activities	52,062	279,086
2) Analysis of cash and cash equivalents		
Cash in hand	1,639,676	1,587,035
Total cash and cash equivalents	1,639,676	1,587,035

Accounting Policies

for the year ended 31 August 2020

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the likelihood that this support will continue, and accordingly, the accounts have been prepared on a going concern basis.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Accounting Policies**for the year ended 31 August 2020**

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on cost
Furniture & fixtures	- 20% - 25% on cost

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of stock is made up of the direct cost of printing and collating only.

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 August 2020

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

	2020	2019
	£	£
Auditors fees - statutory audit services	4,800	4,800
Auditors fees - other services	1,700	2,200
Depreciation - owned assets	32,593	29,375

Trustees' emoluments

-	-
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Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

3 Income from donations and legacies	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Congregations	591,955	21,048	613,003	586,715
Training & Ministry	67,468	1,152	68,620	101,876
Missions	-	157,896	157,896	93,912
Property	-	-	-	46,556
Legacies	24,820	-	24,820	326,164
Grants	-	2,860	2,860	3,830
	684,243	182,956	867,199	1,159,053

4 Income from charitable activities	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Congregations	4,344	-	4,344	2,211
Training & Ministry	29,178	106	29,284	128,617
	33,522	106	33,628	130,828

5 Income from investments	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Training & Ministry	15,245	-	15,245	7,554
	15,245	-	15,245	7,554

6 Other sources	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Congregations	11,869	572	12,441	32,982
Training & Ministry	11,740	-	11,740	37,726
Missions	-	45	45	4,369
	23,609	617	24,226	75,077

Notes to the Financial Statements for the year ended 31 August 2020

7 Expenditure on Charitable activities	Human Resources	Premises	Support	2020 Total	2019 Total
	£	£	£	£	£
Congregations	238,602	56,173	80,221	374,996	405,643
Training & Ministry	182,991	35,408	121,092	339,491	524,065
Missions	-	164,677	868	165,545	104,692
Property	-	-	32,592	32,592	29,374
Governance costs	-	-	6,500	6,500	7,000
	<u>421,593</u>	<u>256,258</u>	<u>241,273</u>	<u>919,124</u>	<u>1,070,774</u>

8 Analysis of Support costs	Premises	Other support	Depreciation & finance	2020 Total	2019 Total
	£	£	£	£	£
Congregations	63,419	16,802	-	80,221	104,087
Training & Ministry	26,032	95,060	-	121,092	180,787
Missions	-	868	-	868	2,817
Property	-	-	32,592	32,592	29,374
Governance costs	-	6,500	-	6,500	7,000
	<u>89,451</u>	<u>119,230</u>	<u>32,592</u>	<u>241,273</u>	<u>324,065</u>

9 Staff costs	2020	2019
	£	£
Staff salaries	386,957	357,135
Staff social security	25,336	23,618
Staff pensions	9,300	7,758
	<u>421,593</u>	<u>388,511</u>

Average number of full time equivalent (FTE) employees and associated remuneration during the year was:

	FTE	2020 Total £	FTE	2019 Total £
Employees	16	421,593	13	377,566
Direct	-	-	1	10,945
Support	-	-	-	-
Total	<u>16</u>	<u>421,593</u>	<u>14</u>	<u>388,511</u>

Employees paid in excess of £60,000 during the current year and previous year:

	-	-
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No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 August 2020 nor to 31 August 2019.

10 Tangible fixed assets	Freehold property	Motor vehicles	Furniture & fixtures	Total
	£	£	£	£
Cost				
As at 1 September 2019	2,047,868	19,738	21,771	2,089,377
Additions	-	-	14,666	14,666
As at 31 August 2020	<u>2,047,868</u>	<u>19,738</u>	<u>36,437</u>	<u>2,104,043</u>
Depreciation				
As at 1 September 2019	319,402	19,738	19,770	358,911
Charge for the year	28,480	-	4,113	32,593
As at 31 August 2020	<u>347,882</u>	<u>19,738</u>	<u>23,883</u>	<u>391,504</u>
Net book value				
As at 31 August 2019	<u>1,728,466</u>	<u>-</u>	<u>2,001</u>	<u>1,730,466</u>
As at 31 August 2020	<u>1,699,986</u>	<u>-</u>	<u>12,554</u>	<u>1,712,539</u>

Notes to the Financial Statements for the year ended 31 August 2020

	UK listed equity investments £	Total £
11 Investments		
Market value		
As at 1 September 2019	16,693	16,693
Revaluations	(12,179)	(12,179)
As at 31 August 2020	<u>4,514</u>	<u>4,514</u>

UK listed equity investments	The charity holds 20,670 ordinary shares in Premier Oil PLC which were given as a gift to the charity.
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	2020 £	2019 £
12 Stocks		
Stock	<u>2,895</u>	<u>4,399</u>
	<u>2,895</u>	<u>4,399</u>

	2020 £	2019 £
13 Debtors: amounts falling due within one year		
Accrued gift aid tax	9,249	51,332
Prepayments	<u>15,310</u>	<u>10,401</u>
	<u>24,559</u>	<u>61,733</u>

	2020 £	2019 £
14 Creditors: amounts falling due within one year		
Operating creditors	15,391	70,903
Payroll liabilities	8,672	(504)
Pensions	-	(44)
Accruals	6,502	7,001
Deferred income	<u>21,654</u>	<u>-</u>
	<u>52,219</u>	<u>77,356</u>

	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
15 The funds of the charity: current year					
<u>Restricted funds</u>					
Restricted income funds	177,459	183,678	(189,661)	29,353	200,829
<u>Unrestricted funds</u>					
Designated funds	1,730,464	14,666	(32,593)	-	1,712,537
General funds	<u>1,415,047</u>	<u>741,954</u>	<u>(709,049)</u>	<u>(29,353)</u>	<u>1,418,599</u>
<i>Total unrestricted funds</i>	<u>3,145,511</u>	<u>756,619</u>	<u>(741,641)</u>	<u>(29,353)</u>	<u>3,131,136</u>
	<u>3,322,970</u>	<u>940,297</u>	<u>(931,302)</u>	<u>-</u>	<u>3,331,965</u>

Ichthus Christian Fellowship

(A charity company limited by guarantee, company number 4255893, charity number 1099412)

Notes to the Financial Statements for the year ended 31 August 2020

16 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	149,081	117,531	(125,069)	35,916	177,459
<u>Unrestricted funds</u>					
Designated funds	1,650,590	109,250	(29,376)	-	1,730,464
General funds	1,230,499	1,145,731	(925,267)	(35,916)	1,415,047
<i>Total unrestricted funds</i>	<u>2,881,089</u>	<u>1,254,981</u>	<u>(954,643)</u>	<u>(35,916)</u>	<u>3,145,511</u>
	<u>3,030,170</u>	<u>1,372,512</u>	<u>(1,079,712)</u>	<u>-</u>	<u>3,322,970</u>

17 Designated funds: current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
116 Perry Vale (Ichthus House)	278,941	-	4,958		273,983
118 Perry Vale	383,244	-	6,551		376,693
118a Perry Vale	178,296	-	3,010		175,286
276 Mitcham Lane	564,040	-	8,561		555,479
Sheridan Hall	216,548	-	3,209		213,339
Non property fixed assets	2,001	14,666	4,113		12,554
Other property fixed assets	107,394	-	2,191		105,203
	<u>1,730,464</u>	<u>14,666</u>	<u>32,593</u>	<u>-</u>	<u>1,712,537</u>

18 Designated funds: prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
116 Perry Vale (Ichthus House)	283,886	-	4,945	-	278,941
118 Perry Vale	389,777	-	6,533	-	383,244
118a Perry Vale	181,298	-	3,002	-	178,296
276 Mitcham Lane	572,578	-	8,538	-	564,040
Sheridan Hall	219,748	-	3,200	-	216,548
Non property fixed assets	3,303	-	1,302	-	2,001
Other property fixed assets	-	109,250	1,856	-	107,394
	<u>1,650,590</u>	<u>109,250</u>	<u>29,376</u>	<u>-</u>	<u>1,730,464</u>

Designated funds

This fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.

19 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Congregations	37,138	23,220	10,677	1,229	50,910
Christian Ministries	19,541	1,257	-	(3,656)	17,142
Property	78,917	-	12,179	(5,082)	61,656
Coronavirus Job Retention Scheme (CJRS)	-	1,260	1,260	-	-
Overseas Missions	41,864	157,941	165,546	36,862	71,121
	<u>177,459</u>	<u>183,678</u>	<u>189,661</u>	<u>29,353</u>	<u>200,829</u>

Notes to the Financial Statements for the year ended 31 August 2020

20 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Congregations	30,523	11,429	3,575	(1,239)	37,138
Christian Ministries	12,323	7,821	7,865	7,262	19,541
Property	87,855	-	8,938	-	78,917
Christian workers	174	-	-	(174)	-
Overseas Missions	18,207	98,281	104,692	30,067	41,864
	<u>149,081</u>	<u>117,531</u>	<u>125,069</u>	<u>35,916</u>	<u>177,459</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Congregations	Gifts earmarked in congregations for specific equipment costs or pastoral needs.
Christian Ministries	Gifts earmarked for the ministry of other Christian charities.
Property	Gifts earmarked for the Fellowship's future property expenditure projects.
Christian workers	These are funds restricted to supporting Christian workers who work directly, or have links, with ICF.
Coronavirus Job Retention Scheme (CJRS)	The CJRS was introduced to help employers who cannot maintain their current workforce because their operations are affected by the COVID-19 outbreak. The amount relates to the furlough claims made to HMRC during the year. All the amounts received from the claims have been paid to the employees who the claims relate to.
Overseas Missions	Earmarked gifts designated for specific overseas missions work or individual missionary support.

21 Transfers between funds	General funds	Designated funds	Restricted funds	Endowment funds	Total
General to restricted	(29,353)		29,353		-
Designated to general	<u>32,593</u>	<u>(32,593)</u>			-
	<u>3,240</u>	<u>(32,593)</u>	<u>29,353</u>	<u>-</u>	<u>-</u>

22 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	4,516	1,712,537	-	-	1,717,053
Current assets	1,466,302	-	200,829	-	1,667,130
Current liabilities	<u>(52,219)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(52,219)</u>
Net assets represented by funds	<u>1,418,599</u>	<u>1,712,537</u>	<u>200,829</u>	<u>-</u>	<u>3,331,965</u>

23 Net assets attributable to funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	16,695	1,730,464	-	-	1,747,159
Current assets	1,475,707	-	177,459	-	1,653,166
Current liabilities	<u>(77,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(77,355)</u>
Net assets represented by funds	<u>1,415,047</u>	<u>1,730,464</u>	<u>177,459</u>	<u>-</u>	<u>3,322,970</u>

24 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

25 Post balance sheet events

There were no significant post balance sheet events.

Notes to the Financial Statements
for the year ended 31 August 2020**26 Pension commitments**

The charitable company contributes to employee defined contribution (DC) auto enrolment pension schemes. The assets of the schemes are held separately from those of the charitable company in independently administered funds.

27 Other financial commitmentsTotal operating lease commitments

At 31 August 2020, the charity had total commitments under non-cancellable operating leases as detailed below:

	2020 £	2019 £
Land & buildings	101,000	113,000
Other leases	3,109	4,239
	<u>104,109</u>	<u>117,239</u>

28 Contingent liabilities

The charitable company had no material contingent liabilities at 31 August 2020 nor at 31 August 2019.

29 Transactions with Trustees

There were no material transactions with the Trustees during the year.

30 Related parties

5 salaried employees are related to members of the Board of Trustees. None of these employees earned more than £35,000 and in aggregate were paid £109,813 in the year (2019: £71,990)

- Deborah Laycock, the daughter of Trustees Roger and Faith Forster
- Jyothi Chapman, the wife of Trustee James Chapman
- Joel Todd, the son-in-law of Trustee Robert George
- Lydia George, the daughter-in-law of Trustee Robert George
- Henry George, the son of Trustee Robert George

In addition Christen Forster, the son of Trustees Roger and Faith Forster was engaged on a freelance basis for certain work and received a gift of £450 (2019: £500)

31 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

32 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.