

Redeemed Christian Church of God (RCCG) Victory Centre

Report and Accounts

31 December 2021

Charity No: 1099406

# Redeemed Christian Church of God (RCCG) Victory Centre

## Report and accounts for the year ended 31 December 2021

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## **Redeemed Christian Church of God (RCCG) Victory Centre**

### **Trustees' annual report for the year ended 31 December 2021**

The trustees present their report and accounts for the year ended 31 December 2021.

#### **Reference and administrative details**

The legal name of the charity is:- Redeemed Christian Church of God (RCCG) Victory Centre.

The charity is also known by its operating name, Redeemed Christian Church of God (RCCG) Victory Centre.

#### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1099406.

The charity does not operate in any overseas jurisdictions.

#### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by trust deed dated 1 July 2003. The governing document of the charity is the trust deed establishing the charity.

#### ***The following persons served as trustees during the year ended 31 December 2021 and who were in office on the date the report was approved were:***

Mr David Afolarin Jimoh

Mrs Titilayo Adelaja

Mr Michael Oladapo

#### ***The principal operating address, telephone number, email and web addresses of the charity are:-***

59/59A Plumstead Common Road

London

SE18 3AS

Telephone: 02083104296

Email Address: [info@rccgvictorycentre.com](mailto:info@rccgvictorycentre.com)

Web address: [www.rccgvictorycentre.com](http://www.rccgvictorycentre.com)

#### **Bankers**

Barclays Bank Plc  
99 Hatton Garden  
London

#### **Accountants**

Crownwise Consult Ltd  
1A Town Square  
Erith  
Kent  
DA8 1RE

## **Redeemed Christian Church of God (RCCG) Victory Centre**

### **Trustees' annual report for the year ended 31 December 2021**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the word of God. To teach the knowledge of Jesus Christ all over our area of operation and beyond.

##### ***Activities for achieving objectives.***

The church in pursuant of her objectives organised programme of events which were open to all throughout the period under review. Christian worship services were conducted on regular basis. They were in addition to various teaching sessions for all and sundry, as well as training sessions for our volunteers.

##### ***Public benefit statement***

The board of trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

##### ***The main activities undertaken in relation to those purposes during the year.***

The year under review, still was an eventful one, but a lot better than the previous one. The COVID-19 pandemic was less severe and largely more under control.

Thankfully, our charity fared a lot better and none of our members lost their lives. Nevertheless, some of our members did contract the virus and went on to recover fully from its effect. For this, we remain eternally grateful to God because we are aware that some other charities like ours did not have it that good.

Most of our usual programmes and activities were yet to return to pre-pandemic levels as at the time of writing this report. Nevertheless, we continued to operate 'hybrid' services, which combine virtual and physical elements. The above meant that we had to heavily invest a lot of financial and human resources into making an impactful presence online.

As reported last year, we now have dedicated channels for our charity on both YouTube and Facebook. A lot of time and money were expended to ensure that our online programmes and activities were as effective as possible, helping to retain membership and also add new members from online.

The following programmes and activities were operational throughout the year under review, using various technology-based equipments and resources:

- 1Sunday worship services.
- 2Wednesday mid-week services.
- 3Children Sunday school and church services.
- 4Adult Sunday school programmes.
- 5Women's prayer meetings.
- 6Men's prayer meetings.
- 7Women's and men's mental health talk workshops.
- 8Leaders' prayer and business meetings.



## **Redeemed Christian Church of God (RCCG) Victory Centre**

### **Trustees' annual report for the year ended 31 December 2021**

*The main activities undertaken during the year to further the charity's purpose for the public benefit.*

#### **Community-based and community-focused activities**

Our work within the community during the year under review continued to be largely driven by the need to take care of people and community members that were largely impacted by the pandemic. We embarked upon a lot of welfare activities, in the form of provision of food items, toiletries, groceries, medicines, running errands for vulnerable and isolating members and giving of cash to others.

Our aim was to ensure that no member of our community was left without due care and attention. Our volunteers were going everywhere at this time, ensuring that everyone who needed help and support got it. We remain indebted to our volunteers again.

#### **I.T. training and school of mentoring**

This is one of our programmes that had to be migrated online and has since then continued to be done virtually. The positive outcome for this is that the programme has now increased capacity, both in numbers and the reach to areas and people beyond our immediate environment. We are happy to report that in spite of the initial hiccups brought about at the onset of the pandemic, this programme weathered the storm and eventually had a successful year at the end. We remain grateful for everyone who ensured that the programme took place and succeeded too.

#### **Community centre operations**

Our church's two premises that were largely under lockdown in the previous year have now opened again. Nevertheless, the level of activities is yet to return to the pre-pandemic levels. We hope that in the nearest future, we would be able to return to those levels.

#### **International outreach work with other partners**

Our charitable working partnership of many years with COMPASSION UK continued in the year under review. We continued to sponsor about 40 children in the nation of Uganda (East Africa) in a holistic way. Our aim continued to be that we ensure that through education, these children and their families are snatched from the grip of poverty and disease forever.

Moreover, we were able to send some support for the works of the renowned Christian Missionary Agency called CAPRO when they reached out to us during the pandemic. We plan to continue to support them in any little way possible.

As reported last year, we adopted a mission field in the southwestern region of Nigeria. This particular community was devastatingly hit by the pandemic. Every month, we send some stipends to our missionaries on the ground, with the aim to provide food, medicines and sometimes cash, for very vulnerable members of the community (usually widows, widowers, elderly people who had no one to take care of them, indigent students, etc.)

We receive regular monthly reports from this mission field, which helps us to monitor their activities. Our desire to visit this mission field was hampered by the continued pandemic restrictions in that nation. It is our hope that the executive Pastor will be able to take a trip to this mission field in the future as part of ensuring due diligence.

## **Redeemed Christian Church of God (RCCG) Victory Centre**

### **Trustees' annual report for the year ended 31 December 2021**

#### ***The main achievements and performance of the charity during the year***

During the period under review, and in spite of the prevailing pandemic, we tried our best to maintain connection and relationship with various members of our community in many ways. All manners of human and material resources were made available as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ, to every member of our community and basically anyone we came in contact with. This usually involved direct activities and charity. However, on other occasions we deployed indirect means by working with other charitable organisations that we partner with. Our charitable acts and activities are usually done through giving, in kind and in cash.

Our activities that were initially and usually focused at the people in our immediate surroundings, have now extended into the wider world. All thanks to the COVID-19 pandemic..

Moreover, in the year under review, we worked very hard to give moral and financial support to many members of our community who fell into difficult times as a result of the pandemic. We nevertheless ensured that processes of due diligence were reasonably observed before disbursements were made. Again, we are glad to have been in a position to be able to help our people through very difficult times and circumstances. Our welfare support figures are always an attestation to this fact.

#### ***The contribution of volunteers during the year.***

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work, community care activities especially during the peak of the pandemic and the administration of resources. It is estimated that over 10,500 volunteer hours were provided during 2021. If this is valued at £7.50 an hour, the volunteer effort amounts to over £78,750.

#### ***Plans and development for the future***

"The Emerald Church," our church for young adults in our community that we started in 2018, continues to thrive. Most of their meetings and programmes continued to be conducted virtually. They have now returned to physical services on Sunday.

Our goal remains that this church will transform and evolve into a forum that would minister to this group of people, not only within our local community, but also extending to other parts of our wider community.

Our mission outpost in Canada (RCCG Destiny Sanctuary) was seriously affected by the pandemic. Although they maintained their existence all through the year by their virtual meetings and programmes, their erstwhile financial strength took a hit. Our charity had to provide all the required and necessary financial support to sustain the mission work.

Significant amount of funds have been expended in order to cater for the missionary (pastor-in-charge) and pay for other ongoing expenses connected to the survival of the parish. We are glad to report that the church is surviving and the missionary was never stranded financially. Moreover, the missionary's wife and son have now joined him and they have now settled well. We are very hopeful that the story for this mission work will continue to change for the better in the coming year.



**Redeemed Christian Church of God (RCCG) Victory Centre**  
**Trustees' annual report for the year ended 31 December 2021**

**Structure, governance and management of the charity**

***The methods used to recruit and appoint new charity trustees.***

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

***The policies and procedures for the induction and training of trustees.***

The induction process for any newly appointed trustees comprises an initial meeting with the Chair and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

***The charity's organisational structure.***

The church (the charity) is organised so that the trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs.

***How the charity makes decisions and how decisions are delegated.***

The day-to-day activities is managed by the minister-in-charge who is also the Chief Executive Officer of the charity.

***The charity as a part of a wider network.***

The church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

**Financial review**

***The charity's financial position at the end of the year ended 31 December 2021***

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|  | 2021<br>£ | 2020<br>£ |
|--|-----------|-----------|
| Net income   | 13,645    | 19,697    |
| Unrestricted revenue funds available for the general purposes of the charity | 223,545   | 209,900   |
| Total funds  | 223,545   | 209,900   |

***Financial review of the position at the reporting date, 31 December 2020 .***

During the year, income of £268,964 (£256,635 in 2020) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a surplus of £13,645 (£19,697 in 2020). The value of the Redeemed Christian Church of God ('RCCG') Victory Centre net assets as at 31 December 2021 is £223,545 (£209,900 in 2019).

## **Redeemed Christian Church of God (RCCG) Victory Centre**

### **Trustees' annual report for the year ended 31 December 2021**

#### ***Policies on reserves***

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure.

#### ***Investment policy***

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

#### ***Principal funding sources***

This is provided through voluntary tithes and offerings by the church members and the gift aid scheme. Pledges are also taken for specific projects.

#### ***Details of the independent examiner***

Mr Adeniyi Zaccheus  
Chartered Certified Accountant  
1A Town Square  
Erith  
Kent  
DA8 1RE



## Redeemed Christian Church of God (RCCG) Victory Centre

### Trustees' annual report for the year ended 31 December 2021

#### Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

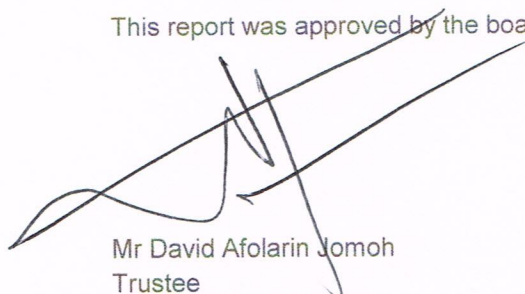
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 22 March 2022.



Mr David Afolarin Jomoh  
Trustee



## **Redeemed Christian Church of God (RCCG) Victory Centre**

### **Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2021**

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 13 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

#### **Respective responsibilities of the trustees and the independent examiner and the basis of the report**

As described on page 7, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's statement and scope of work undertaken**

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of insert the type of the professional body (e.g. Chartered Certified Accountants or Chartered Accountants etc) on data sheet row 33, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## Redeemed Christian Church of God (RCCG) Victory Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

### Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

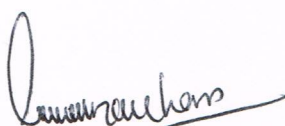
- accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus  
Chartered Certified Accountant  
Crownwise Consult Limited  
1A Town Square  
Erith  
Kent  
DA8 1RE

This report was signed on 22 March 2022.



**Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2021**

**Statement of Financial Activities for the year ended 31 December 2021**

|                                    | Notes | Current year<br>Unrestricted<br>Funds<br>2021<br>£ | Current year<br>Restricted<br>Funds<br>2021<br>£ | Current year<br>Total Funds<br>2021<br>£ | Prior Year<br>Total<br>Funds<br>2020<br>£ |
|------------------------------------|-------|--|--|--|---|
| <b>Income</b>                      |       |  |  |  |   |
| Donations & grants                 | 20    | 242,764  | -  | 242,764                                  | 255,835                                   |
| Investment income                  | 21    | 25,400   | -  | 25,400                                   | 800                                       |
| Other income                       | 22    | 800  | -  | 800                                      | -   |
| <b>Total income</b>                |       | <b>268,964</b>                                     | <b>-</b>   | <b>268,964</b>                           | <b>256,635</b>                            |
| <b>Expenditure on:</b>             |       |  |  |  |   |
| Charitable activities              | 26    | 255,319  | -  | 255,319                                  | 236,938                                   |
| <b>Total expenditure</b>           |       | <b>255,319</b>                                     | <b>-</b>   | <b>255,319</b>                           | <b>236,938</b>                            |
| <b>Net income for the year</b>     |       | <b>13,645</b>                                      | <b>-</b>   | <b>13,645</b>                            | <b>19,697</b>                             |
| <b>Net income after transfers</b>  |       | <b>13,645</b>                                      | <b>-</b>   | <b>13,645</b>                            | <b>19,697</b>                             |
| <b>Net movement in funds</b>       |       | <b>13,645</b>                                      | <b>-</b>   | <b>13,645</b>                            | <b>19,697</b>                             |
| <b>Reconciliation of funds:-</b>   |       |  |  |  |   |
| <b>Total funds brought forward</b> |       | 209,900  | -  | 209,900                                  | 190,203                                   |
| <b>Total funds carried forward</b> |       | <b>223,545</b>                                     | <b>-</b>   | <b>223,545</b>                           | <b>209,900</b>                            |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 14 to 22 form an integral part of these accounts.



**Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2021**

**Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-**

|  | 2021<br>£      | 2020<br>£    |
|--|----------------|--------------|
| Funds generated in the year as detailed in the SOFA          | 13,645         | 19,697       |
| Resources applied on functional fixed assets                 | (17,572)       | (9,811)      |
| <b>Net resources available to fund charitable activities</b> | <b>(3,927)</b> | <b>9,886</b> |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**Movements in revenue and capital funds for the year ended 31 December 2021**

**Revenue accumulated funds**

|  | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Last year<br>total funds<br>2020<br>£ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 209,900                            | -                                | 209,900                     | 190,203                               |
| Recognised gains and losses before transfers | 13,645                             | -                                | 13,645                      | 19,697                                |
|  | <u>223,545</u>                     | <u>-</u>                         | <u>223,545</u>              | <u>209,900</u>                        |
| <b>Closing revenue funds</b>                 | <u>223,545</u>                     | <u>-</u>                         | <u>223,545</u>              | <u>209,900</u>                        |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Last year<br>total funds<br>2020<br>£ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | <u>223,545</u>                                       | <u>-</u>                         | <u>223,545</u>              | <u>209,900</u>                        |

The notes attached on pages 14 to 22 form an integral part of these accounts.

**Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2021**

**Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006**

|   | 2021<br>£      | 2020<br>£      |
|---|----------------|----------------|
| <b>Income</b>   |                |                |
| Income from operations  | 242,764        | 255,835        |
| Investment income and interest                                  |                |                |
| Income from investments, other than interest receivable         | 25,400         | 800            |
| Other operating income  | 800            | -              |
| <b>Gross income in the year before exceptional items</b>        | <b>268,964</b> | <b>256,635</b> |
| <b>Gross income in the year including exceptional items</b>     | <b>268,964</b> | <b>256,635</b> |
| <b>Expenditure</b>  |                |                |
| Charitable expenditure, excluding depreciation and amortisation | 222,927        | 206,066        |
| Depreciation and amortisation                                   | 24,037         | 19,772         |
| Governance costs  | 3,000          | 3,000          |
| Interest payable  | 5,355          | 8,100          |
| <b>Total expenditure in the year</b>                            | <b>255,319</b> | <b>236,938</b> |
| <b>Net income before tax in the financial year</b>              | <b>13,645</b>  | <b>19,697</b>  |
| Tax on surplus on ordinary activities                           | -              | -              |
| <b>Net income after tax in the financial year</b>               | <b>13,645</b>  | <b>19,697</b>  |
| <b>Retained surplus for the financial year</b>                  | <b>13,645</b>  | <b>19,697</b>  |

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts.

**Redeemed Christian Church of God (RCCG) Victory Centre - Balance Sheet as at 31 December 2021**

|   | Notes | 2021<br>£       | 2020<br>£       |
|---|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                     |       |                 |                 |
| Freehold assets   | 9     | 547,866         | 562,679         |
| Tangible assets   | 10    | 19,731          | 11,383          |
| <b>Total fixed assets</b>                               |       | <u>567,597</u>  | <u>574,062</u>  |
| <b>Current assets</b>                                   |       |                 |                 |
| Debtors   | 11    | 37,194          | 9,394           |
| Cash at bank and in hand                                |       | 3,447           | 22,202          |
| <b>Total current assets</b>                             |       | <u>40,641</u>   | <u>31,596</u>   |
| <b>Creditors: amounts falling due within one year</b>   | 12    | <u>(63,882)</u> | <u>(46,743)</u> |
| <b>Net current assets</b>                               |       | <u>(23,421)</u> | <u>(15,147)</u> |
| <b>Net assets</b>                                       |       | <u>544,356</u>  | <u>558,915</u>  |
| Creditors: amounts falling due after more than one year | 13    | (320,811)       | (349,015)       |
| <b>The total net assets of the charity</b>              |       | <u>223,545</u>  | <u>209,900</u>  |

The total net assets of the charity are funded by the funds of the charity, as follows:-

**Unrestricted funds**

|                            |    |                |                |
|----------------------------|----|----------------|----------------|
| Unrestricted revenue funds | 14 | 223,545        | 209,900        |
|                            |    | <u>223,545</u> | <u>209,900</u> |
| <b>Total charity funds</b> |    | <u>223,545</u> | <u>209,900</u> |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 8 and 9.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Trustee

Approved by the board of trustees on 22 March 2022.

The notes attached on pages 14 to 22 form an integral part of these accounts.



# Redeemed Christian Church of God (RCCG) Victory Centre

## Notes to the Accounts for the year ended 31 December 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

##### **Categories of income**

Income is categorised as income from non-exchange transactions (gifts), investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.



## Redeemed Christian Church of God (RCCG) Victory Centre

### Notes to the Accounts for the year ended 31 December 2021

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                       |                       |
|-----------------------|-----------------------|
| Freehold property     | 2 % straight line     |
| Office equipment      | 33.33 % straight line |
| Fixtures and fittings | 12.5 % straight line  |
| Music equipment       | 33.33 % straight line |

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

# Redeemed Christian Church of God (RCCG) Victory Centre

## Notes to the Accounts for the year ended 31 December 2021

### 2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the statement of financial activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Net surplus before tax in the financial year

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets  | 9,224     | 4,959     |
| Depreciation and amortisation of freehold assets                            | 14,813    | 14,813    |

### 5 Interest payable

|                               | 2021<br>£ | 2020<br>£ |
|-------------------------------|-----------|-----------|
| Finance charges - BBL         | 1,245     | 417       |
| Finance charges - credit card | 428       | 7,683     |
| Finance charges - loan        | 3,682     | -         |
|                               | 5,355     | 8,100     |

### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 8,500 volunteer hours were provided during 2019. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 7 Staff costs and emoluments

|  | 2021<br>£     | 2020<br>£     |
|--|---------------|---------------|
| Gross salaries excluding trustees and key management personnel | 79,144        | 80,947        |
| Employer's national insurance for all staff                    | 4,209         | 4,114         |
| <b>Total salaries, wages and related costs</b>                 | <b>83,353</b> | <b>85,061</b> |

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

|                    | 2021<br>£ | 2020<br>£ |
|--------------------|-----------|-----------|
| £60,001 to £70,000 | 1         | 1         |

# Redeemed Christian Church of God (RCCG) Victory Centre

## Notes to the Accounts for the year ended 31 December 2021

### 8 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 9 Freehold assets included in the accounts

|                            | At cost        | At valuation | Total of<br>valuation<br>and cost<br>2021 | Total of<br>valuation<br>and cost<br>2020 |
|----------------------------|----------------|--------------|---|---|
|                            | 2021<br>£      | 2021<br>£    | 2021<br>£                                 | 2020<br>£                                 |
| <b>Cost</b>                |                |              |   |   |
| At 1 January 2021          | 740,647        | -            | 740,647                                   | 740,647                                   |
| <b>At 31 December 2021</b> | <b>740,647</b> | <b>-</b>     | <b>740,647</b>                            | <b>740,647</b>                            |
| <b>Depreciation</b>        |                |              |   |   |
| At 1 January 2021          | 177,968        | -            | 177,968                                   | 163,155                                   |
| Charge for the year        | 14,813         | -            | 14,813                                    | 14,813                                    |
| <b>At 31 December 2021</b> | <b>192,781</b> | <b>-</b>     | <b>192,781</b>                            | <b>177,968</b>                            |
| <b>Net book value</b>      | <b>547,866</b> | <b>-</b>     | <b>547,866</b>                            | <b>562,679</b>                            |

### 10 Tangible fixed assets

|                            | Fixtures and<br>fittings | Office<br>equipment | Music<br>equipment | Total          |
|----------------------------|--------------------------|---------------------|--------------------|----------------|
|                            | £                        | £                   | £                  | £              |
| <b>Cost</b>                |                          |                     |                    |                |
| At 1 January 2021          | 20,658                   | 31,287              | 34,384             | 86,329         |
| Additions                  | -                        | 14,900              | 2,672              | 17,572         |
| <b>At 31 December 2021</b> | <b>20,658</b>            | <b>46,187</b>       | <b>37,056</b>      | <b>103,901</b> |
| <b>Depreciation</b>        |                          |                     |                    |                |
| At 1 January 2021          | 18,609                   | 30,802              | 25,535             | 74,946         |
| Charge for the year        | 256                      | 5,128               | 3,840              | 9,224          |
| <b>At 31 December 2021</b> | <b>18,865</b>            | <b>35,930</b>       | <b>29,375</b>      | <b>84,170</b>  |
| <b>Net book value</b>      |                          |                     |                    |                |
| <b>At 31 December 2021</b> | <b>1,793</b>             | <b>10,257</b>       | <b>7,681</b>       | <b>19,731</b>  |
| <b>At 31 December 2020</b> | <b>2,049</b>             | <b>485</b>          | <b>8,849</b>       | <b>11,383</b>  |

### 11 Debtors

|                | 2021<br>£     | 2020<br>£    |
|----------------|---------------|--------------|
| Accrued income | 24,200        | -            |
| Other debtors  | 12,994        | 9,394        |
|                | <b>37,194</b> | <b>9,394</b> |



## Redeemed Christian Church of God (RCCG) Victory Centre

### Notes to the Accounts for the year ended 31 December 2021

| <b>12 Creditors: amounts falling due within one year</b> | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts                                | 25,971        | 26,180        |
| Accruals   | 5,953         | 4,295         |
| PAYE, NIC VAT and other taxes                            | 5,897         | 3,941         |
| Other creditors  | 26,061        | 12,327        |
|  | <b>63,882</b> | <b>46,743</b> |

| <b>13 Creditors: amounts falling due after one year</b> | <b>2021</b>    | <b>2020</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts                               | 320,811        | 337,697        |
| Other creditors   | -              | 11,318         |
|   | <b>320,811</b> | <b>349,015</b> |

| <b>14 Income and expenditure account summary</b> | <b>2021</b>    | <b>2020</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| At 1 January 2021                                | 209,900        | 190,203        |
| Surplus after tax for the year                   | 13,645         | 19,697         |
| At 31 December 2021                              | <b>223,545</b> | <b>209,900</b> |

### 15 Particulars of how particular funds are represented by assets and liabilities

| <b>At 31 December 2021</b> | <b>Unrestricted funds</b> | <b>Designated funds</b> | <b>Restricted funds</b> | <b>Total funds</b> |
|----------------------------|---------------------------|-------------------------|-------------------------|--------------------|
|                            | <b>£</b>                  | <b>£</b>                | <b>£</b>                | <b>£</b>           |
| Freehold property          | 547,866                   | -                       | -                       | 547,866            |
| Tangible fixed assets      | 19,731                    | -                       | -                       | 19,731             |
| Current assets             | 40,641                    | -                       | -                       | 40,641             |
| Current liabilities        | (63,882)                  | -                       | -                       | (63,882)           |
| Long term liabilities      | (320,811)                 | -                       | -                       | (320,811)          |
|                            | <b>223,545</b>            | <b>-</b>                | <b>-</b>                | <b>223,545</b>     |

| <b>At 1 January 2021</b> | <b>Unrestricted funds</b> | <b>Designated funds</b> | <b>Restricted funds</b> | <b>Total funds</b> |
|--------------------------|---------------------------|-------------------------|-------------------------|--------------------|
|                          | <b>£</b>                  | <b>£</b>                | <b>£</b>                | <b>£</b>           |
| Freehold property        | 562,679                   | -                       | -                       | 562,679            |
| Tangible fixed assets    | 11,383                    | -                       | -                       | 11,383             |
| Current assets           | 31,596                    | -                       | -                       | 31,596             |
| Current liabilities      | (46,743)                  | -                       | -                       | (46,743)           |
| Long term liabilities    | (349,015)                 | -                       | -                       | (349,015)          |
|                          | <b>209,900</b>            | <b>-</b>                | <b>-</b>                | <b>209,900</b>     |



# Redeemed Christian Church of God (RCCG) Victory Centre

## Notes to the Accounts for the year ended 31 December 2021

### 16 Change in total funds over the year as shown in Note 15, analysed by funds

|  | Funds<br>brought<br>forward from<br>2020<br>£ | Movement in<br>funds in<br>2021<br>£ | Transfers<br>between<br>funds in<br>2021<br>£ | Funds<br>carried<br>forward to<br>2022<br>£ |
|--|---|--------------------------------------|---|---|
| <i>Unrestricted and designated funds:-</i>     |   |                                      |   |   |
| Unrestricted revenue funds                     | 209,900                                       | 13,645                               | -   | 223,545                                     |
| <b>Total unrestricted and designated funds</b> | <b>209,900</b>                                | <b>13,645</b>                        | <b>-</b>                                      | <b>223,545</b>                              |
| <b>Total charity funds</b>                     | <b>209,900</b>                                | <b>13,645</b>                        | <b>-</b>                                      | <b>223,545</b>                              |

### 17 Analysis of movements in funds over the year as shown in Note 16

|  | Income<br>2021<br>£ | Expenditure<br>2021<br>£ | Other<br>Gains &<br>Losses<br>2021<br>£ | Movement<br>in funds<br>2021<br>£ |
|--|---------------------|--------------------------|---|-----------------------------------|
| <i>Unrestricted and designated funds:-</i> |                     |                          |   |                                   |
| Unrestricted revenue funds                 | 268,964             | (255,319)                | -                                       | 13,645                            |
|  | <b>244,764</b>      | <b>(255,319)</b>         | <b>-</b>                                | <b>13,645</b>                     |

### 18 The purposes for which the funds are held by the charity are:-

#### *Unrestricted and designated funds:-*

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

### 19 Ultimate controlling party

The charity is under the control of its legal members.

## Redeemed Christian Church of God (RCCG) Victory Centre

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

|   |   |   |  |  |
|---|---|---|--|--|
| <b>20 Donations and grants</b>                        | <b>Current year<br/>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Total funds<br/>2021<br/>£</b> | <b>Prior year<br/>Total funds<br/>2020<br/>£</b> |
| Donations and gifts from individuals                  | 222,641   | -   | 222,641  | 214,982  |
| <b>Total donations and gifts from<br/>individuals</b> | <b>222,641</b>  | <b>-</b>  | <b>222,641</b>                                     | <b>214,982</b>                                   |
|   | <b>Current year<br/>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Total funds<br/>2021<br/>£</b> | <b>Prior year<br/>Total funds<br/>2020<br/>£</b> |
| Revenue grants from government                        | 20,123  | -   | 20,123   | 40,853   |
| <b>Total revenue grants from government</b>           | <b>20,123</b>   | <b>-</b>  | <b>20,123</b>                                      | <b>40,853</b>                                    |
| <b>Total donations and grants</b>                     | <b>242,764</b>  | <b>-</b>  | <b>242,764</b>                                     | <b>255,835</b>                                   |
| <b>21 Investment income</b>                           | <b>Current year<br/>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Total funds<br/>2021<br/>£</b> | <b>Prior year<br/>Total funds<br/>2020<br/>£</b> |
| Property rental income                                | 25,400  | -   | 25,400   | 800  |
| <b>Total investment income</b>                        | <b>25,400</b>   | <b>-</b>  | <b>25,400</b>                                      | <b>800</b>                                       |
| <b>22 Other income</b>                                | <b>Current year<br/>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Current year<br/>Total funds<br/>2021<br/>£</b> | <b>Prior year<br/>Total funds<br/>2020<br/>£</b> |
| Sundry other income                                   | 800   | -   | 800  | -  |
| <b>Total other income</b>                             | <b>800</b>  | <b>-</b>  | <b>800</b>   | <b>-</b>   |

## Redeemed Christian Church of God (RCCG) Victory Centre

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

### 23 Expenditure on charitable activities - Direct spending

|  | Current year<br>Unrestricted<br>funds<br>2021<br>£ | Current year<br>Restricted<br>funds<br>2021<br>£ | Current year<br>Total funds<br>2021<br>£ | Prior year<br>Total funds<br>2020<br>£ |
|--|--|--|--|--|
| Gross wages and salaries - charitable activities | 79,144   | -  | 79,144                                   | 80,947                                 |
| Employers' NI - Charitable activities            | 4,209  | -  | 4,209                                    | 4,114                                  |
| Travel and Subsistence - Charitable Activities   | 3,736  | -  | 3,736                                    | 2,994                                  |
| Welfare  | 13,633   | -  | 13,633                                   | 20,152                                 |
| Donation   | 21,448   | -  | 21,448                                   | 10,493                                 |
| Pension  | 4,782  | -  | 4,782                                    | 4,782                                  |
| Honorarium                                       | 10,050   | -  | 10,050                                   | 9,900                                  |
| Mission Field - Canada                           | 15,907   | -  | 15,907                                   | 11,706                                 |
| Music and event                                  | -  | -  | -  | 3,708                                  |
| <b>Total direct spending</b>                     | <b>152,909</b>                                     | <b>-</b>   | <b>152,909</b>                           | <b>148,796</b>                         |

### 24 Support costs for charitable activities

|   | Current year<br>Unrestricted<br>funds<br>2021<br>£ | Current year<br>Restricted<br>funds<br>2021<br>£ | Current year<br>Total funds<br>2021<br>£ | Prior year<br>Total funds<br>2020<br>£ |
|---|--|--|--|--|
| <b><i>Employee costs not included in direct costs</i></b> |  |  |  |  |
| Training and welfare - staff                              | 300  | -  | 300                                      | 1,200                                  |
| Payroll fees and charges                                  | 2,947  | -  | 2,947                                    | 3,145                                  |
| Life insurance  | 237  | -  | 237                                      | 237                                    |
| <b><i>Premises expenses</i></b>                           |  |  |  |  |
| Rates and water charges                                   | 1,752  | -  | 1,752                                    | 2,759                                  |
| Rent of premises  | 16,500   | -  | 16,500                                   | 16,500                                 |
| Light heat and power                                      | 1,923  | -  | 1,923                                    | 3,559                                  |
| Cleaning and waste management                             | 1,419  | -  | 1,419                                    | 2,379                                  |
| Premises repairs, renewals and maintenance                | 13,102   | -  | 13,102                                   | 495                                    |
| Property insurance  | 2,577  | -  | 2,577                                    | 2,742                                  |
| <b><i>Administrative overheads</i></b>                    |  |  |  |  |
| Telephone, fax and internet                               | 1,902  | -  | 1,902                                    | 2,913                                  |
| Books, tapes, and CDs                                     | 715  | -  | 715                                      | 1,447                                  |
| Stationery and printing                                   | 400  | -  | 400                                      | 198                                    |
| Entertainment   | 1,780  | -  | 1,780                                    | -                                      |
| Subscriptions   | 1,155  | -  | 1,155                                    | 1,580                                  |
| Sundry expenses   | 13,267   | -  | 13,267                                   | 2,846                                  |



## Redeemed Christian Church of God (RCCG) Victory Centre

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

### *Professional fees paid to advisors other than the auditor or examiner*

|                   |       |   |       |       |
|-------------------|-------|---|-------|-------|
| Professional fees | 1,810 | - | 1,810 | 6,520 |
| Consultancy fees  | 500   | - | 500   | -     |

### *Financial costs*

|  |        |   |        |        |
|--|--------|---|--------|--------|
| Bank charges                             | 497    | - | 497    | 813    |
| Mortgage expenses                        | 7,235  | - | 7,235  | 7,937  |
| Finance charges - BBL                    | 1,245  | - | 1,245  | 417    |
| Finance charges - credit card            | 428    | - | 428    | 7,683  |
| Depreciation & Amortisation in total for | 24,037 | - | 24,037 | 19,772 |
| Finance charges - loan                   | 3,682  | - | 3,682  | -      |

|  |               |          |               |               |
|--|---------------|----------|---------------|---------------|
| <b>Support costs before reallocation</b> | <b>99,410</b> | <b>-</b> | <b>99,410</b> | <b>85,142</b> |
|--|---------------|----------|---------------|---------------|

|                            |               |          |               |               |
|----------------------------|---------------|----------|---------------|---------------|
| <b>Total support costs</b> | <b>99,410</b> | <b>-</b> | <b>99,410</b> | <b>85,142</b> |
|----------------------------|---------------|----------|---------------|---------------|

## 25 Other expenditure - Governance costs

|                               | Current year<br>Unrestricted<br>funds<br>2021<br>£ | Current year<br>Restricted<br>funds<br>2021<br>£ | Current year<br>Total funds<br>2021<br>£ | Prior year<br>Total funds<br>2020<br>£ |
|-------------------------------|--|--|--|--|
| Independent examiner's fees   | 3,000  | -  | 3,000                                    | 3,000                                  |
| <b>Total governance costs</b> | <b>3,000</b>                                       | <b>-</b>   | <b>3,000</b>                             | <b>3,000</b>                           |

## 26 Total charitable expenditure

|                                     | Current year<br>Unrestricted<br>funds<br>2021<br>£ | Current year<br>Restricted<br>funds<br>2021<br>£ | Current year<br>Total funds<br>2021<br>£ | Prior year<br>Total funds<br>2020<br>£ |
|-------------------------------------|--|--|--|--|
| Total direct spending               | 152,909  | -  | 152,909                                  | 148,796                                |
| Total support costs                 | 99,410   | -  | 99,410                                   | 85,142                                 |
| Total governance costs              | 3,000  | -  | 3,000                                    | 3,000                                  |
| <b>Total charitable expenditure</b> | <b>255,319</b>                                     | <b>-</b>   | <b>255,319</b>                           | <b>236,938</b>                         |