REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") VICTORY CENTRE

England & Wales · Charity number 1099406

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') VICTORY HOUSE (WELLING)
Status	Registered
Legal form	Other
Registered	2003-09-12
Register	View on the Charity Commission register

Contact

Address	59a Plumstead Common Road London SE18 3AS
Phone	02088558338
Email	info@rccgvictorycentre.com
Website	www.rccgvictorycentre.com

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE, 2. THE RELIEF OF POVERTY

Activities: This charity has been established to be a blessing, primarily a christian organisation, will aim to propagate the Christian faith. It also aims at positively impacting humanity worldwide.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- Canada
- Nigeria
- South Africa
- Uganda
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£332,686	£346,336	-	-
2023-12-31	£326,891	£330,717	-	-
2022-12-31	£302,271	£319,540	-	-
2021-12-31	£268,964	£255,319	-	-
2020-12-31	£256,635	£236,938	-	-

Trustees

Name	Role	Appointed
AFOLARIN AYODEJI JIMOH	Chair	
MICHAEL OLUSEGUN KOLAWOYE OLADAPO		
MRS TITILAYO OLADUNNI ADELAJA		

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REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") VICTORY CENTRE

England & Wales - Charity number 1099406

Accounts

Redeemed Christian Church of God (RCCG) Victory Centre

Report and Accounts

31 December 2024

Charity No: 1099406

Redeemed Christian Church of God (RCCG) Victory Centre

Report and accounts for the year ended 31 December 2024

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Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

Reference and administrative details

The legal name of the charity is:- Redeemed Christian Church of God (RCCG) Victory Centre.

The charity is also known by its operating name, Redeemed Christian Church of God (RCCG) Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1099406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by trust deed dated 1 July 2003. The governing document of the charity is the trust deed establishing the charity.

The following persons served as trustees during the year ended 31 December 2024 and who were in office on the date the report was approved were:

Mr Afolarin Ayodeji David Jimoh
Mrs Titilayo Oladunni Adelaja
Mr Michael Kola Oladapo

The principal operating address, telephone number, email and web addresses of the charity are:-

59/59A Plumstead Common Road
London
SE18 3AS
Telephone: 020 8855 8338
Email Address: info@rccgvictorycentre.com
Web address: www.rccgvictorycentre.com

Bankers	Barclays Bank Plc 99 Hatton Garden London EC1N 8DN Kingdom Bank Media House Padge Road Beeston, Nottingham. NG9 2RS
Accountants	Crownwise Consult Ltd 1A Town Square Erith Kent DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the word of God. To teach the knowledge of Jesus Christ all over our area of operation and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occcasion would demand, in cash and in kind.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Activities for achieving objectives.

The church in pursuant of her objectives organised programme of events which were open to all throughout the period under review. Christian worship services were conducted on regular basis. They were in addition to various teaching sessions for all and sundry, as well as training sessions for our volunteers.

Public benefit statement

The board of trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The main activities undertaken in relation to those purposes during the year.

The year 2024 was generally a good year for our Charity. We stepped up on our usual charitable and spiritual activities for the good of our members and the community at large.

Our usual programmes and activities have continued to be offered on 'hybrid' bases, embracing the physical elements where possible. We have continued to invest various human and financial resources into making an impactful presence online.

We maintained our dedicated Channels on both YouTube and Facebook, and a lot of time and money were spent to ensure that our online programmes and activities were as effective as possible. This has helped our membership drive efforts tremendously.

The following programmes and activities were operational throughout the year under review, using various technology-based equipments and resources:

1. Sunday worship services.
2. Wednesday mid-week services.
3. Children sunday school and church services.
4. Adult sunday school programmes.
5. Women's prayer meetings.
6. Men's prayer meetings.
7. Women's and men's mental health talk workshops.
8. Leaders' prayer and business meetings.
9. Empowerment and finance-related seminars
10. Marriage enrrichment programme
11. Young people's church services (Emerald Church) & other activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Community-based and community-focused activities

In the year 2024, our work within the community continued to blossom in the aftermath of the global pandemic of preceding years. We continued to focus our attention on a lot of welfare activities in order to care for members in our immediate community and others further afield in the United Kingdom and on the various mission fields that we are involved with. These welfare activities involved the provision of food items, toiletries, groceries, medicines, running errands for vulnerable members and giving of cash to others.

In the year 2024, our welfare and associated expenses increased yet again. We have no regret about this since our main charitable objective and goal is to relieve poverty among humanity. Our aim continued to be that no member of our 'client communities' is left without due care and attention. Our volunteers and foreign mission workers continued to be very busy this year attending to all manners of the needs of people under our care. We will always be indebted to our volunteers.

I.T. training and school of mentoring

This programme now operates virtually and consists of three sessions of students' intake annually. It's a highly popular programme, and always over-subscribed. The programme has tremendously increased in capacity and efficiency, and reaches far and near in the virtual world. We remain grateful to everyone who has ensured, that the programme continues to be a blessing to so many people.

Community centre operations

Our church's two premises continue to serve members of our immediate and further communities. People are able to use our premises for many religious, educational and social purposes. A token charge is levied for their usage.

International outreach work with other partners

Our charitable working partnership of many years with COMPASSION UK continued in the year under review. We continued to sponsor about 30 children in the nation of Uganda (East Africa) in a holistic way. Our aim continued to be that we ensure that through education, these children and their families are snatched from the grip of poverty and disease forever.

We are happy to report that a couple of these children are now graduating from the Scheme. Nevertheless, we were able to take up new children and continued our work with COMPASSION UK.

In the year 2024, we increased our support for the works of the renowned Christian Missionary Agency (CAPRO), through their Missionaries based in South Africa. Their children-focussed charity, "The Saints Children Ministry", is aimed at touching the lives of children in a community in the city of Durban. We have started additional programme that is focussed on the Girl-Child.

Our adopted mission field in the Southwestern region of the nation of Nigeria received quite substantial support from our charity during this Year. This particular community was devastatingly hit by the pandemic. We have continued to send some stipends to our missionaries on the ground, every month, with the aim of providing food, medicines and sometimes cash, for very vulnerable members of the community (usually widows, widowers, elderly people who had no one to take care of them, indigent students, etc.).

We regularly receive monthly reports from this mission field, which help us to monitor their activities. Plans are afoot to visit this mission field next year. Nevertheless, we are very satisfied with the reports we regularly receive from our mission director on the ground and the power of technology has helped to ensure proper monitoring of activities and projects on this mission field.

Peace mission school (A mission field school)

The Peace Mission School, was established in July 2022, as an emergency response to a serious gap in the educational need of the children of a predominantly rural farming community of TIV people, called Odido, located inside the vast campus of The Federal Polytechnic, Ado Ekiti, Ekiti State, Nigeria.

At the inception of the school, 74 children aged from 2 to 14 years were registered. With a great support from our charity, all the school materials necessary for teaching and proper operations were procured. Some of these materials included: chairs and tables, black boards, text and note books, visual aids and other writing materials like markers, biros and pencils. Christian teachers were also recruited for the immediate and smooth take-off of the school.

Peace Mission School is a vision birthed to evangelize children, through christ-centred education, to mould them into God-fearing, God-loving, purpose-driven, destiny-fulfilling persons who would in turn impact and influence their generation for the kingdom of God. So, we trust God for all that can be done to achieve this laudable goal.

The main achievements and performance of the charity during the year

In the year 2024, our usual tradition of maintaining connection and relationship with various members of our community continued in many ways. We made available all types of human and material resources to every member of our community, both local and farther afield. Our commitment is driven by our desire to demonstrate the love of our Saviour, Jesus Christ, to every member of our community and anyone who came in contact with our charity.

This usually involved direct charitable activities. However, on other occasions we deployed indirect means by working with other charitable organisations who share objectives similar to ours. Our charitable acts and activities are usually done through giving, in kind and in cash.

In the year 2024, the high cost-of-living situation reared its ugly head again and many members of our communities nation-wide started struggling again to make ends meet.

As a charity, this called for us to rise up to the occasion again and put in place various activities to ameliorate the difficult situations and circumstances of people in our community. As usual and as expected, we took great care to observe due diligence and worked very hard to give moral and financial support to many members of our community, far and near, who were struggling with their welfare. We remain grateful for the opportunity to be able to serve our community and to be able to help our people through very difficult times and circumstances. Our welfare support figures are testimonial to these efforts.

The contribution of volunteers during the year.

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work, Community Care activities and the administration of resources. It is estimated that over 11,000 volunteer hours were provided during 2024. If this is valued at £11.50 an hour the volunteer effort amounts to over £126,500.

Ongoing plans and development

The Emerald Church

The Emerald Church is the church for young adults in our community. Established in the year 2018, it continues to thrive and they are now operating hybrid services like the mother church does.

Our goal remains that this church will transform and evolve into a forum that would minister to this group of people, not only within our local community, but also extending to other parts of our wider community.

RCCG Destiny Sanctuary, Abbotsford, Canada BC.

The financial challenges faced by our Mission outpost in the nation of Canada (RCCG DESTINY SANCTUARY), which began in 2023, continued in the current year under review.

Due to these challenges, we have had to send significant financial support to them in order to sustain their activities. Thankfully, the support was slightly lower than what we sent in 2023. We are hopeful that this will continue to reduce gradually and that, very soon, they would be able to bear their expenses themselves.

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

The policies and procedures for the induction and training of trustees.

The induction process for any newly appointed trustees comprises an initial meeting with the Chair and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

The charity's organisational structure.

The church (the charity) is organised so that the trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs. The day to day activities are managed by the minister in charge who is also the chief executive officer (Executive Pastor) of the charity

How the charity makes decisions and how decisions are delegated.

The day-to-day activities is managed by the minister-in-charge who is also the Chief Executive Officer of the charity.

The charity as a part of a wider network.

The church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(13,650)	(3,826)
Unrestricted revenue funds available for the general purposes of the charity	205,100	202,450
Unrestricted revaluation reserve	394,353	394,353
Total unrestricted funds	**599,453**	**596,803**
Total funds	**599,453**	**596,803**

Financial review of the position at the reporting date, 31 December 2024.

During the year, income of £332,686 (£326,891 in 2023) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a deficit of (£13,650) (£3,826 deficit in 2023). The value of the Redeemed Christian Church of God ('RCCG') Victory Centre net assets as at 31 December 2024 is £599,453 (£596,803 in 2023).

Policies on reserves

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure.

Investment policy

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Deficit

The trustees are well aware of their responsibility to ensure that balanced budgets are operated always, and efforts must be made to reduce deficit if they ever occur. The trustees are continuously looking at areas of possible cost reduction where they could save money without negatively affecting the quality of service provided to the members and the general public. Already, the trustees have taken some measures to reduce office costs and overheads while continually striving for increased membership and alternative funding sources to increase income.

Risk Management

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a church & congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

Principal funding sources

This is provided through voluntary tithes and offerings by the church members and the gift aid scheme. Pledges are also taken for specific projects. The charity also makes income through the rent paid to it by some users of our premises.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2024

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 August 2025.

Mr Afolarin David Jimoh
Trustee

Redeemed Christian Church of God (RCCG) Victory Centre

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2024

I report to the trustees on my examination of the financial statements of the charity on pages 11 to 14 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 8, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of the Association of Chartered Certified Accountants.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus
Chartered Certified Accountant
Crownwise Consult Limited
1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 26 August 2025.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income					
Donations & grants	22	305,575	-	**305,575**	276,575
Investment income	23	19,800	-	**19,800**	30,100
Other income	24	7,311		**7,311**	20,216
Total income		**332,686**	**-**	**332,686**	**326,891**
Expenditure on:					
Charitable activities	28	346,336	-	**346,336**	330,717
Total expenditure		**346,336**	**-**	**346,336**	**330,717**
Net income for the year		**(13,650)**	**-**	**(13,650)**	**(3,826)**
Net income after transfers		**(13,650)**	**-**	**(13,650)**	**(3,826)**
Net gains on revaluation of fixed assets		-	-	-	394,353
Net movement in funds		**(13,650)**	**-**	**(13,650)**	**390,527**
Reconciliation of funds:-					
Total funds brought forward		596,803	-	**596,803**	206,276
Adjustment against reserves		16,300	-	**16,300**	-
Total funds carried forward		**599,453**	**-**	**599,453**	**596,803**

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2023

Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	(13,650)	390,527
Resources applied on functional fixed assets	(3,082)	(5,340)
Net resources available to fund charitable activities	(16,732)	385,187

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Last year total funds 2023
	£	£	£	£
Accumulated funds brought forward	202,450	-	202,450	206,276
Recognised gains and losses before transfers	(13,650)	-	(13,650)	(3,826)
	188,800	-	188,800	202,450
Adjustment against reserve	16,300	-	16,300	-
Closing revenue funds	205,100	-	205,100	202,450

Revaluation reserve fund	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Last year total funds 2023
	£	£	£	£
At 1 January	394,353	-	394,353	-
Net gains on revaluation of fixed assets	-	-	-	394,353
At 31 December	394,353	-	394,353	394,353

Summary of funds	Unrestricted and Designated funds 2024	Restricted funds 2024	Total funds 2024	Last year total funds 2023
	£	£	£	£
Revenue accumulated funds	205,100	-	205,100	202,450
Revaluation reserve fund	394,353	-	394,353	394,353
Total funds	599,453	-	599,453	596,803

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2023

Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	305,575	276,575
Investment income and interest		
Income from investments, other than interest receivable	19,800	30,100
Other operating income	7,311	20,216
Gross income in the year before exceptional items	**332,686**	**326,891**
Gross income in the year including exceptional items	**332,686**	**326,891**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	302,044	291,258
Depreciation and amortisation	34,407	35,458
Governance costs	8,023	3,000
Interest payable	1,862	1,001
Total expenditure in the year	**346,336**	**330,717**
Net income before tax in the financial year	**(13,650)**	**(3,826)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(13,650)**	**(3,826)**
Retained surplus for the financial year	**(13,650)**	**(3,826)**

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Balance Sheet as at 31 December 2024

	Notes		2024 £		2023 £
Fixed assets					
Freehold assets	10		1,178,106		1,207,106
Tangible assets	11		12,396		14,721
Total fixed assets			1,190,502		1,221,827
Current assets					
Debtors	12	57,694		37,194	
Cash at bank and in hand		98,573		1,852	
Total current assets		156,267		39,046	
Creditors: amounts falling due within one year	13	(137,011)		(40,314)	
Net current assets			19,256		(1,268)
Net assets			1,209,758		1,220,559
Creditors: amounts falling due after more than one year	14		(610,305)		(623,756)
The total net assets of the charity			**599,453**		**596,803**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Unrestricted funds					
Unrestricted revenue funds	15	205,100		202,450	
Unrestricted Revaluation Reserve	16	394,353		394,353	
			599,453		596,803
Total charity funds			**599,453**		**596,803**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 9 and 10.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr Afolahn David Jimoh
Trustee
Approved by the board of trustees on 26 August 2025.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a church & congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from non-exchange transactions (gifts), investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold property	2	% straight line
Office equipment	33.33	% reducing balance
Fixtures and fittings	12.5	% reducing balance
Music equipment	33.33	% reducing balance

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Accounts for the year ended 31 December 2024

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,407	6,458
Depreciation of freehold property	29,000	29,000

5 Interest payable

	2024	2023
	£	£
Finance charges - BBL	862	1,001
Finance charges - loan	1,000	-
	1,862	**1,001**

6 Gains and losses on revaluation of fixed and intangible assets

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Revaluation of:				
Property	-	-	-	394,353
	-	-	-	**394,353**

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 11,000 volunteer hours were provided during 2024. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

	2024	2023
	£	£
Gross salaries excluding trustees and key management personnel	88,120	86,670
Employer's national insurance for all staff	3,939	3,939
Total salaries, wages and related costs	**92,059**	**90,609**

Notes to the Accounts for the year ended 31 December 2024

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2024	2023
	£	£
£60,001 to £70,000	1	1

9 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Freehold assets included in the accounts

	At cost	At valuation	Total of valuation and cost	Total of valuation and cost
	2024	2024	2024	2023
	£	£	£	£
Cost				
At 1 January 2024	1,450,000	-	1,450,000	1,055,647
Surplus on revaluation	-	-	-	394,353
At 31 December 2024	**1,450,000**	**-**	**1,450,000**	**1,450,000**
Depreciation				
At 1 January 2024	242,894	-	242,894	213,894
Charge for the year	29,000	-	29,000	29,000
At 31 December 2024	**271,894**	**-**	**271,894**	**242,894**
Net book value	**1,178,106**	**-**	**1,178,106**	**1,207,106**

11 Tangible fixed assets

	Fixtures and fittings	Office equipment	Music equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	21,976	51,682	39,049	112,707
Additions	-	2,100	982	3,082
At 31 December 2024	**21,976**	**53,782**	**40,031**	**115,789**
Depreciation				
At 1 January 2024	19,450	44,230	34,306	97,986
Charge for the year	315	3,184	1,908	5,407
At 31 December 2024	**19,765**	**47,414**	**36,214**	**103,393**
Net book value				
At 31 December 2024	**2,211**	**6,368**	**3,817**	**12,396**
At 31 December 2023	**2,526**	**7,452**	**4,743**	**14,721**

Notes to the Accounts for the year ended 31 December 2024

12 Debtors

	2024	2023
	£	£
Rent receivable	39,200	24,200
Other debtors	18,494	12,994
	57,694	**37,194**

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	5,556	5,556
Accruals	7,518	5,418
PAYE, NIC VAT and other taxes	3,640	6,389
Other creditors	120,297	22,951
	137,011	**40,314**

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans and overdrafts	610,305	637,091
Other creditors	-	-
	623,756	**637,091**

15 Revaluation reserve

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
At 1 January 2024	394,353	-	**394,353**	-
Arising on revaluation during the year	-	-	-	**394,353**
At 31 December 2024	**394,353**	**-**	**394,353**	**394,353**

16 Income and expenditure account summary

	2024	2023
	£	£
At 1 January 2024	202,450	206,276
Adjuatmnet against reserve	16,300	-
Deficit after tax for the year	(13,650)	(3,826)
At 31 December 2024	**205,100**	**202,450**

17 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Freehold property	1,178,106	-	-	**1,178,106**
Tangible fixed assets	12,396	-	-	**12,396**
Current assets	156,267		-	**156,267**
Current liabilities	(137,011)	-	-	**(137,011)**
Long term liabilities	(610,305)	-	-	**(610,305)**
	599,453	**-**	**-**	**599,453**

Notes to the Accounts for the year ended 31 December 2024

At 1 January 2024	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Freehold property	1,207,106	-	-	1,207,106
Tangible fixed assets	14,721	-	-	14,721
Current assets	39,046		-	39,046
Current liabilities	(40,314)	-	-	(40,314)
Long term liabilities	(623,756)	-	-	(623,756)
	596,803	-	-	596,803

18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	2023	2024	Adjustment against funds in 2024	Funds carried forward to 2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	202,450	(13,650)	16,300	205,100
Unrestricted revaluation reserve	394,353	-	-	394,353
Total unrestricted and designated funds	596,803	(13,650)	16,300	599,453
Total charity funds	596,803	(13,650)	16,300	599,453

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	332,686	(346,336)	-	(13,650)
Unrestricted revaluation reserve	-	-	-	-
	332,686	(346,336)	-	(13,650)

20 The purposes for which the funds are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted revaluation reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

22 Donations and grants

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals	305,575	-	305,575	276,575
Total donations and gifts from individuals	305,575	-	305,575	276,575

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants from government	-	-	-	-
Total revenue grants from government	-	-	-	-
Total donations and grants	305,575	-	305,575	276,575

23 Investment income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Property rental income	19,800	-	19,800	30,100
Total investment income	19,800	-	19,800	30,100

24 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Sundry other income	7,311	-	7,311	20,216
Total other income	7,311	-	7,311	20,216

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	88,120	-	**88,120**	86,670
Employers' NI - Charitable activities	3,939	-	**3,939**	3,939
Travel and Subsistence - Charitable Activities	19,309	-	**19,309**	11,504
Welfare	36,051	-	**36,051**	27,201
Donation	41,935	-	**41,935**	31,794
Pension	5,171	-	**5,171**	5,171
Honorarium	5,620	-	**5,620**	14,507
WEM/COF	-	-	-	2,350
Mission Field - Canada	14,546	-	**14,546**	16,382
Event	1,640	-	**1,640**	-
Total direct spending	**216,331**	**-**	**216,331**	**199,518**

26 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	-	-	-	4,025
Payroll fees and charges	1,210	-	**1,210**	1,259
Life insurance	713	-	**713**	713
Premises expenses				
Rates and water charges	1,946	-	**1,946**	1,864
Rent of premises	-	-	-	-
Light heat and power	4,909	-	**4,909**	5,771
Cleaning and waste management	3,018	-	**3,018**	2,889
Premises repairs, renewals and maintenance	-	-	-	13,463
Property insurance	3,088	-	**3,088**	2,857
Administrative overheads				
Telephone, fax and internet	9,818	-	**9,818**	7,554
Books, tapes, and CDs	3,957	-	**3,957**	2,561
Stationery and printing	1,847	-	**1,847**	1,546
Entertainment	1,064	-	**1,064**	1,092
Website	202	-	**202**	-
Subscriptions	1,734	-	**1,734**	1,565
Transportation	3,664	-	**3,664**	1,722
Sundry expenses	11,535	-	**11,535**	4,933

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner				
Professional fees	-	-	-	-
Legal fees	-	-	-	2,830
Consultancy fees	-	-	-	-
Other legal and professional	-	-	-	-
Financial costs				
Bank charges	579	-	**579**	642
Mortgage expenses	36,429	-	**36,429**	34,454
Finance charges - BBL	862	-	**862**	1,001
Finance charges - credit card	-	-	-	-
Finance charges - loan	1,000		**1,000**	
Depreciation & Amortisation in total for	34,407	-	**34,407**	35,458
Support costs before reallocation	**121,982**	**-**	**121,982**	**128,199**
Total support costs	**121,982**	**-**	**121,982**	**128,199**

27 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Independent examiner's fees	3,600	-	**3,600**	3,000
Consultancy fees	1,500	-	**1,500**	-
Professional fees	2,923	-	**2,923**	-
Total governance costs	**8,023**	**-**	**8,023**	**3,000**

28 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	216,331	-	**216,331**	199,518
Total support costs	121,982	-	**121,982**	128,199
Total governance costs	8,023	-	**8,023**	3,000
Total charitable expenditure	**346,336**	**-**	**346,336**	**330,717**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") VICTORY CENTRE

England & Wales - Charity number 1099406

Accounts

Redeemed Christian Church of God (RCCG) Victory Centre

Report and Accounts

31 December 2023

Charity No: 1099406

Redeemed Christian Church of God (RCCG) Victory Centre

Report and accounts for the year ended 31 December 2023

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Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023.

Reference and administrative details

The legal name of the charity is:- Redeemed Christian Church of God (RCCG) Victory Centre.

The charity is also known by its operating name, Redeemed Christian Church of God (RCCG) Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1099406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by trust deed dated 1 July 2003. The governing document of the charity is the trust deed establishing the charity.

The following persons served as trustees during the year ended 31 December 2023 and who were in office on the date the report was approved were:

Mr Afolarin Ayodeji David Jimoh
Mrs Titilayo Oladunni Adelaja
Mr Michael Kola Oladapo

The principal operating address, telephone number, email and web addresses of the charity are:-

59/59A Plumstead Common Road
London
SE18 3AS
Telephone: 020 8855 8338
Email Address: info@rccgvictorycentre.com

Web address: www.rccgvictorycentre.com

Bankers	Barclays Bank Plc 99 Hatton Garden London EC1N 8DN Kingdom Bank Media House Padge Road Beeston, Nottingham. NG9 2RS
Accountants	Crownwise Consult Ltd 1A Town Square Erith Kent DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the word of God. To teach the knowledge of Jesus Christ all over our area of operation and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occcasion would demand, in cash and in kind.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Activities for achieving objectives.

The church in pursuant of her objectives organised programme of events which were open to all throughout the period under review. Christian worship services were conducted on regular basis. They were in addition to various teaching sessions for all and sundry, as well as training sessions for our volunteers.

Public benefit statement

The board of trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The main activities undertaken in relation to those purposes during the year.

The year 2023 produced a very conducive environment for our charity to thrive afresh. We were able to carry out quite a number of activities in comparison with immediate previous years when the COVID-19 Pandemic ruled the airwaves globally.

We are grateful that our charity has largely recovered from all the negative events that accompanied and were fall-outs from the pandemic.

Our usual programmes and activities have mostly now recovered and have returned to pre-pandemic levels as at the time of writing this report. Nevertheless, we have decided that it is in the best interest of all our members and brethren to continue to operate ‘hybrid’ services, which combine virtual and physical elements. We have continued our investments of various human and financial resources into making an impactful presence online.

We now have dedicated channels for our charity on both YouTube and Facebook. A lot of time and money were expended to ensure that our online programmes and activities are as effective as possible. This has helped our membership drive, tremendously.

The following programmes and activities were operational throughout the year under review, using various technology-based equipments and resources:

1. Sunday worship services.
2. Wednesday mid-week services.
3. Children sunday school and church services.
4. Adult sunday school programmes.
5. Women's prayer meetings.
6. Men's prayer meetings.
7. Women's and men's mental health talk workshops.
8. Leaders' prayer and business meetings.
9. Empowerment and finance-related seminars
10. Marriage ennrichment programme
11. Young people's career health & development programme

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Community-based and community-focused activities

In the year 2023, our work within the community blossomed following the global pandemic of preceding years. We continued to focus our attention on a lot of welfare activities in order to care for members in our immediate community and others further afield in the United Kingdom and on the various mission fields that we are involved with. These welfare activities involved the provision of food items, toiletries, groceries, medicines, running errands for vulnerable members and giving of cash to others.

Our aim was to ensure that no member of our 'client communities' was left without due care and attention. Our volunteers and foreign mission workers continued to be very busy this year attending to all manners of the needs of people under our care. We will always be indebted to our volunteers.

I.T. training and school of mentoring

This programme now operates virtually and consists of three sessions of students' intake annually. It's a highly popular programme, and always over-subscribed. The programme has tremendously increased in capacity and efficiency, and reaches far and near in the virtual world. We remain grateful to everyone who has ensured, that the programme continues to be a blessing to so many people.

Community centre operations

Our church's two premises continue to serve members of our immediate and further communities. People are able to use our premises for many religious, educational and social purposes. A token charge is levied for their usage.

International outreach work with other partners

Our charitable working partnership of many years with COMPASSION UK continued in the year under review. We continued to sponsor about 40 children in the nation of Uganda (East Africa) in a holistic way. Our aim continued to be that we ensure that through education, these children and their families are snatched from the grip of poverty and disease forever.

In addition, we continued to send some support for the works of the renowned Christian Missionary Agency called CAPRO through their missionaries based in South Africa. We aim to continue to support them in any little way possible.

Our adopted mission field in the Southwestern region of the nation of Nigeria received quite substantial support from our charity during this Year. This particular community was devastatingly hit by the pandemic. We have continued to send some stipends to our missionaries on the ground, every month, with the aim of providing food, medicines and sometimes cash, for very vulnerable members of the community (usually widows, widowers, elderly people who had no one to take care of them, indigent students, etc.).

We regularly receive monthly reports from this mission field, which help us to monitor their activities. Plans are afoot to visit this mission field next year. Nevertheless, we are very satisfied with the reports we regularly receive from our mission director on the ground and the power of technology has helped to ensure proper monitoring of activities and projects on this mission field.

Peace mission school (A mission field school)

Peace Mission School, was established in July 2022, as an emergency response to a serious gap in the educational need of the children of a predominantly rural farming community of TIV people, called Odido, located inside the vast campus of The Federal Polytechnic, Ado Ekiti, Ekiti State, Nigeria.

At the inception of the school, 74 children aged from 2 to 14 years were registered. With a great support from our charity, all the school materials necessary for teaching and proper operations were procured. Some of these materials included: chairs and tables, black boards, text and note books, visual aids and other writing materials like markers, biros and pencils. Christian teachers were also recruited for the immediate and smooth take-off of the school.

Peace Mission School is a vision birthed to evangelize children, through christ-centred education, to mould them into God-fearing, God-loving, purpose-driven, destiny-fulfilling persons who would in turn impact and influence their generation for the kingdom of God. So, we trust God for all that can be done to achieve this laudable goal.

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2023

The main achievements and performance of the charity during the year

In the year 2023, we continued with our usual tradition of maintaining connection and relationship with various members of our community in many ways. All manners of human and material resources were made available as we committed ourselves to demonstrating the love of our saviour, Jesus Christ, to every member of our community and anyone we came in contact with. This usually involved direct charitable activities. However, on other occasions we deployed indirect means by working with other charitable organisations who share objectives similar to ours. Our charitable acts and activities are usually done through giving, in kind and in cash.

In the year 2023, our nation received a reprieve from the high cost-of-living situation that was prevalent during the preceding years. Although the situation got better, many members of our communities nation-wide were still barely getting by and coping with their day-to-day welfare costs.

As a charity, we are always ready to rise up to the occasion and put in place various activities to ameliorate the difficult situations and circumstances of people in our community. As usual and as expected, we took great care to observe due diligence and worked very hard to give moral and financial support to many members of our community, far and near, who were still struggling with their welfare. We remain grateful for the opportunity to be able to serve our community and to be able to help our people through very difficult times and circumstances. Our welfare support figures are always an attestation to this fact.

The contribution of volunteers during the year.

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work, community care activities and the administration of resources. It is estimated that over 12,000 volunteer hours were provided during 2023. If this is valued at £11.50 an hour the volunteer effort amounts to over £138,000.

Ongoing plans and development

The Emerald Church

The Emerald Church is the church for young adults in our community. Established in the year 2018, it continues to thrive and they are now operating hybrid services like the mother church does.

Our goal remains that this church will transform and evolve into a forum that would minister to this group of people, not only within our local community, but also extending to other parts of our wider community.

RCCG Destiny Sanctuary, Abbotsford, Canada BC.

Our mission outpost in the nation of Canada (RCCG Destiny Sanctuary) has now fully recovered from the effects of the pandemic. During the year under review, they had to be relocated to a different premises in that city since their erstwhile landlord requested that they leave. This relocation took a significant amount of financial resources from us. Nevertheless, we are glad that they are now well-settled in their new premises.

In addition, for now, we still send them financial support to ensure that they are able to cope with the expenses of the new premises. We hope that this support will continue to reduce gradually and that, very soon, they would be able to bear their expenses themselves.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

The policies and procedures for the induction and training of trustees.

The induction process for any newly appointed trustees comprises an initial meeting with the Chair and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

The charity's organisational structure.

The church (the charity) is organised so that the trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs. The day to day activities are managed by the minister in charge who is also the chief executive officer (Executive Pastor) of the charity

How the charity makes decisions and how decisions are delegated.

The day-to-day activities is managed by the minister-in-charge who is also the Chief Executive Officer of the charity.

The charity as a part of a wider network.

The church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	390,527	(17,269)
Unrestricted revenue funds available for the general purposes of the charity	202,450	206,276
Unrestricted revaluation reserve	394,353	-
Total unrestricted funds	**596,803**	**206,276**
Total funds	**596,803**	**206,276**

Financial review of the position at the reporting date, 31 December 2023.

During the year, income of £326,891 (£302,271 in 2022) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was £390,527 (£17,269 deficit in 2022). The value of the Redeemed Christian Church of God ('RCCG') Victory Centre net assets as at 31 December 2023 is £596,803 (£206,276 in 2022).

Policies on reserves

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure.

Investment policy

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Deficit

The trustees are well aware of their responsibility to ensure that balanced budgets are operated always, and efforts must be made to reduce deficit if they ever occur. The trustees are continuously looking at areas of possible cost reduction where they could save money without negatively affecting the quality of service provided to the members and the general public. Already, the trustees have taken some measures to reduce office costs and overheads while continually striving for increased membership and alternative funding sources to increase income.

Risk Management

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a church & congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

Principal funding sources

This is provided through voluntary tithes and offerings by the church members and the gift aid scheme. Pledges are also taken for specific projects. The charity also makes income through the rent paid to it by some users of our premises.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2023

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 12 August 2024.

Mr Afolarin David Jimoh
Trustee

Redeemed Christian Church of God (RCCG) Victory Centre

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2023

I report to the trustees on my examination of the financial statements of the charity on pages 11 to 14 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 8, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of the Association of Chartered Certified Accountants.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus
Chartered Certified Accountant
Crownwise Consult Limited
1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 12 August 2023.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income					
Donations & grants	22	276,575	-	**276,575**	254,368
Investment income	23	30,100	-	**30,100**	37,800
Other income	24	20,216		**20,216**	10,103
Total income		**326,891**	**-**	**326,891**	**302,271**
Expenditure on:					
Charitable activities	28	330,717	-	**330,717**	319,540
Total expenditure		**330,717**	**-**	**330,717**	**255,319**
Net income for the year		**(3,826)**	**-**	**(3,826)**	**(17,269)**
Net income after transfers		**(3,826)**	**-**	**(3,826)**	**(17,269)**
Net gains on revaluation of fixed assets		394,353	-	**394,353**	-
Net movement in funds		**390,527**	**-**	**390,527**	**(17,269)**
Reconciliation of funds:-					
Total funds brought forward		206,276	-	**206,276**	223,545
Total funds carried forward		**596,803**	**-**	**596,803**	**206,276**

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2023

Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	390,527	(17,269)
Resources applied on functional fixed assets	(5,340)	(3,466)
Resources applied on freehold assets		(315,000)
Net resources available to fund charitable activities	**385,187**	**(335,735)**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year total funds 2022 £
Accumulated funds brought forward	206,276	-	**206,276**	223,545
Recognised gains and losses before transfers	(3,826)	-	**(3,826)**	(17,269)
	202,450	**-**	**202,450**	**206,276**
Closing revenue funds	**202,450**	**-**	**202,450**	**206,276**

Revaluation reserve fund	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year total funds 2022 £
At 1 January	-	-	**-**	-
Net gains on revaluation of fixed assets	394,353	-	**394,353**	-
At 31 December	**394,353**	**-**	**394,353**	**-**

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year total funds 2022 £
Revenue accumulated funds	202,450	-	**202,450**	206,276
Revaluation reserve fund	394,353	-	394,353	-
Total funds	**596,803**	**-**	**596,803**	**206,276**

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2023

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	276,575	254,368
Investment income and interest		
Income from investments, other than interest receivable	30,100	37,800
Other operating income	20,216	10,103
Gross income in the year before exceptional items	**326,891**	**302,271**
Gross income in the year including exceptional items	**326,891**	**302,271**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	291,258	285,677
Depreciation and amortisation	35,458	28,471
Governance costs	3,000	3,000
Interest payable	1,001	2,392
Total expenditure in the year	**330,717**	**319,540**
Net income before tax in the financial year	**(3,826)**	**(17,269)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(3,826)**	**(17,269)**
Retained surplus for the financial year	**(3,826)**	**(17,269)**

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Balance Sheet as at 31 December 2023

	Notes		2023 £		2022 £
Fixed assets					
Freehold assets	10		1,207,106		841,753
Tangible assets	11		14,721		15,839
Total fixed assets			1,221,827		857,592
Current assets					
Debtors	12	37,194		37,544	
Cash at bank and in hand		1,852		2,220	
Total current assets		39,046		39,764	
Creditors: amounts falling due within one year	13	(40,314)		(53,989)	
Net current assets			(1,268)		(14,225)
Net assets			1,220,559		843,367
Creditors: amounts falling due after more than one year	14		(623,756)		(637,091)
The total net assets of the charity			**596,803**		**206,276**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Unrestricted funds					
Unrestricted revenue funds	15	202,450		206,276	
Unrestricted Revaluation Reserve	16	394,353		-	
			596,803		206,276
Total charity funds			**596,803**		**206,276**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 9 and 10.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr Afolarin David Jimoh
Trustee
Approved by the board of trustees on 12 August 2024.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a church & congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from non-exchange transactions (gifts), investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity’s assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold property	2	% straight line
Office equipment	33.33	% straight line
Fixtures and fittings	12.5	% straight line
Music equipment	33.33	% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Accounts for the year ended 31 December 2023

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	6,458	7,358
Depreciation of freehold property	29,000	21,113

5 Interest payable

	2023	2022
	£	£
Finance charges - BBL	1,001	1,140
Finance charges - credit card	-	1,252
Finance charges - loan	-	-
	1,001	**2,392**

6 Gains and losses on revaluation of fixed and intangible assets

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Revaluation of:				
Property	394,353	-	394,353	-
	394,353	**-**	**394,353**	**-**

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9,500 volunteer hours were provided during 2022. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

	2023	2022
	£	£
Gross salaries excluding trustees and key management personnel	86,670	90,774
Employer's national insurance for all staff	3,939	5,148
Total salaries, wages and related costs	**90,609**	**95,922**

Notes to the Accounts for the year ended 31 December 2023

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2023	2022
	£	£
£60,001 to £70,000	1	1

9 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Freehold assets included in the accounts

	At cost	At valuation	Total of valuation and cost	Total of valuation and cost
	2023	2023	2023	2022
	£	£	£	£
Cost				
At 1 January 2023	1,055,647	-	1,055,647	1,055,647
Surplus on revaluation	394,353	-	394,353	-
At 31 December 2023	**1,450,000**	**-**	**1,450,000**	**1,055,647**
Depreciation				
At 1 January 2023	213,894	-	213,894	192,781
Charge for the year	29,000	-	29,000	21,113
At 31 December 2023	**242,894**	**-**	**242,984**	**213,894**
Net book value	**1,207,106**	**-**	**1,207,106**	**841,753**

11 Tangible fixed assets

	Fixtures and fittings	Office equipment	Music equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	20,658	49,653	37,056	107,367
Additions	1,318	2,029	1,993	5,340
At 31 December 2023	**21,976**	**51,682**	**39,049**	**112,707**
Depreciation				
At 1 January 2023	19,089	40,504	31,935	91,528
Charge for the year	361	3,726	2,371	6,458
At 31 December 2023	**19,450**	**44,230**	**34,306**	**97,986**
Net book value				
At 31 December 2023	**2,526**	**7,452**	**4,743**	**14,721**
At 31 December 2022	**1,569**	**9,149**	**5,121**	**15,839**

Notes to the Accounts for the year ended 31 December 2023

12 Debtors

	2023	2022
	£	£
Accrued income	24,200	24,200
Other debtors	12,994	13,344
	37,194	**37,544**

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	5,556	5,555
Accruals	5,418	5,418
PAYE, NIC VAT and other taxes	6,389	12,308
Other creditors	22,951	30,708
	40,314	**53,989**

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans and overdrafts	623,756	637,091
Other creditors	-	-
	623,756	**637,091**

15 Revaluation reserve

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
At 1 January 2023	-	-	**-**	**-**
Arising on revaluation during the year	394,353	-	**394,353**	**-**
At 31 December 2023	**394,353**	**-**	**394,353**	**-**

16 Income and expenditure account summary

	2023	2022
	£	£
At 1 January 2022	206,276	223,545
Surplus after tax for the year	(3,826)	(17,269)
At 31 December 2022	**202,450**	**206,276**

17 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Freehold property	1,207,106	-	-	**1,207,106**
Tangible fixed assets	14,721	-	-	**14,721**
Current assets	39,046		-	**39,046**
Current liabilities	(40,314)	-	-	**(40,314)**
Long term liabilities	(623,756)	-	-	**(623,756)**
	596,803	**-**	**-**	**596,803**

Notes to the Accounts for the year ended 31 December 2023

At 1 January 2023	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Freehold property	841,753	-	-	841,753
Tangible fixed assets	15,839	-	-	**15,839**
Current assets	39,764		-	**39,764**
Current liabilities	(53,989)	-	-	**(53,989)**
Long term liabilities	(637,091)	-	-	**(637,091)**
	206,276	**-**	**-**	**206,276**

18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	2022	2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	206,276	(3,826)	**-**	**202,450**
Unrestricted revaluation reserve	-	394,353	**-**	**394,353**
Total unrestricted and designated funds	**206,276**	**390,527**	**-**	**596,803**
Total charity funds	**206,276**	**390,527**	**-**	**596,803**

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	326,891	(330,717)	-	**(3,826)**
Unrestricted revaluation reserve	**-**	**-**	**394,353**	**394,353**
	326,891	**(330,717)**	**-**	**390,527**

20 The purposes for which the funds are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted revaluation reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

Redeemed Christian Church of God (RCCG) Victory Centre

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

22 Donations and grants

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals	276,575	-	**276,575**	254,368
Total donations and gifts from individuals	**276,575**	**-**	**276,575**	**254,368**

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government	-	-	**-**	-
Total revenue grants from government	**-**	**-**	**-**	**-**
Total donations and grants	**254,368**	**-**	**254,368**	**254,368**

23 Investment income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Property rental income	30,100	-	**30,100**	37,800
Total investment income	**30,100**	**-**	**30,100**	**37,800**

24 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Sundry other income	20,216	-	**20,216**	10,103
Total other income	**20,216**	-	**20,216**	**10,103**

Redeemed Christian Church of God (RCCG) Victory Centre

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	86,670	-	**86,670**	90,774
Employers' NI - Charitable activities	3,939	-	**3,939**	5,148
Travel and Subsistence - Charitable Activities	11,504	-	**11,504**	12,496
Welfare	27,201	-	**27,201**	28,611
Donation	31,794	-	**31,794**	25,921
Pension	5,171	-	**5,171**	5,446
Honorarium	14,507	-	**14,507**	12,400
WEM/COF	2,350	-	**2,350**	3,798
Mission Field - Canada	16,382	-	**16,382**	8,434
Music and event	-	-	**-**	2,170
Total direct spending	**199,518**	**-**	**199,518**	**195,198**

26 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	4,025	-	**4,025**	7,500
Payroll fees and charges	1,259	-	**1,259**	1,359
Life insurance	713	-	**713**	476
Premises expenses				
Rates and water charges	1,864	-	**1,864**	2,048
Rent of premises	-	-	**-**	10,500
Light heat and power	5,771	-	**5,771**	2,914
Cleaning and waste management	2,889	-	**2,889**	1,547
Premises repairs, renewals and maintenance	13,463	-	**13,463**	9,696
Property insurance	2,857	-	**2,857**	1,944
Administrative overheads				
Telephone, fax and internet	7,554	-	**7,554**	7,679
Books, tapes, and CDs	2,561	-	**2,561**	764
Stationery and printing	1,546	-	**1,546**	927
Entertainment	1,092	-	**1,092**	2,480
Advert and publicity	-	-	**-**	270
Subscriptions	1,565	-	**1,565**	1,006
Transportation	1,722	-	**1,722**	-
Sundry expenses	4,933	-	**4,933**	2,556

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Professional fees	-	-	**-**	5,830
Legal fees	2,830	-	**2,830**	6,745
Consultancy fees	-	-	**-**	-
Other legal and professional	-	-	**-**	6,050
Financial costs				
Bank charges	642	-	**642**	629
Mortgage expenses	34,454	-	**34,454**	17,559
Finance charges - BBL	1,001	-	**1,001**	1,140
Finance charges - credit card	-	-	**-**	1,252
Depreciation & Amortisation in total for	35,458	-	**35,458**	28,471
Support costs before reallocation	**128,199**	**-**	**128,199**	**121,342**
Total support costs	**128,199**	**-**	**128,199**	**121,342**

27 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Independent examiner's fees	3,000	-	**3,000**	3,000
Total governance costs	**3,000**	**-**	**3,000**	**3,000**

28 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	199,518	-	**199,518**	195,198
Total support costs	128,199	-	**128,199**	121,342
Total governance costs	3,000	-	**3,000**	3,000
Total charitable expenditure	**330,717**	**-**	**330,717**	**319,540**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") VICTORY CENTRE

England & Wales - Charity number 1099406

Accounts

Redeemed Christian Church of God (RCCG) Victory Centre

Report and Accounts

31 December 2022

Charity No: 1099406

Redeemed Christian Church of God (RCCG) Victory Centre

Report and accounts for the year ended 31 December 2022

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Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2022

The trustees present their report and accounts for the year ended 31 December 2022.

Reference and administrative details

The legal name of the charity is:- Redeemed Christian Church of God (RCCG) Victory Centre.

The charity is also known by its operating name, Redeemed Christian Church of God (RCCG) Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1099406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by trust deed dated 1 July 2003. The governing document of the charity is the trust deed establishing the charity.

The following persons served as trustees during the year ended 31 December 2022 and who were in office on the date the report was approved were:

Mr David Afolarin Jimoh
Mrs Titilayo Adelaja
Mr Michael Oladapo

The principal operating address, telephone number, email and web addresses of the charity are:-

59/59A Plumstead Common Road
London
SE18 3AS
Telephone: 020 8855 8338
Email Address: info@rccgvictorycentre.com
Web address: www.rccgvictorycentre.com

Bankers

Barclays Bank Plc
99 Hatton Garden
London
EC1N 8DN

Kingdom Bank
Media House
Padge Road
Beeston, Nottingham.
NG9 2RS

Accountants

Crownwise Consult Ltd
1A Town Square
Erith
Kent
DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the word of God. To teach the knowledge of Jesus Christ all over our area of operation and beyond.

Activities for achieving objectives.

The church in pursuant of her objectives organised programme of events which were open to all throughout the period under review. Christian worship services were conducted on regular basis. They were in addition to various teaching sessions for all and sundry, as well as training sessions for our volunteers.

Public benefit statement

The board of trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The main activities undertaken in relation to those purposes during the year.

The year under review was a far cry from the events of the previous two years, when the COVID-19 pandemic ruled the airwaves globally.

We are grateful that our charity has largely recovered from all the negative events that accompanied and were fall-outs from the pandemic.

Our usual programmes and activities have mostly now recovered and have returned to pre-pandemic levels as at the time of writing this report. Nevertheless, we have decided that it is in the best interest of all our members and brethren to continue to operate 'hybrid' services, which combine virtual and physical elements. We have continued our investments of various human and financial resources into making an impactful presence online.

We now have dedicated channels for our charity on both YouTube and Facebook. A lot of time and money were expended to ensure that our online programmes and activities are as effective as possible, helping to retain membership and also add new members from the online community so created.

The following programmes and activities were operational throughout the year under review, using various technology-based equipments and resources:

1. Sunday worship services.
2. Wednesday mid-week services.
3. Children sunday school and church services.
4. Adult sunday school programmes.
5. Women's prayer meetings.
6. Men's prayer meetings.
7. Women's and men's mental health talk workshops.
8. Leaders' prayer and business meetings.
9. Empowerment and finance-related seminars

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Community-based and community-focused activities

Our work within the Community during the year 2022 has been focussed on the effects and fall-outs from the Pandemic and the attendant Cost-of-Living Crises that erupted. Expectedly, as a Charity, we embarked upon a lot of welfare activities in order to care for members of immediate Community and others further afield in the United Kingdom and on the various Mission Fields that we are involved with. These welfare activities involved the provision of food items, toiletries, groceries,

We wanted to make sure that no member of these communities was left without due care and attention. Our volunteers and foreign mission workers were extremely busy this year attending to all manners of the needs of people under our care. Again, we remain indebted to our volunteers.

I.T. training and school of mentoring

This programme continues to be operated online and all their activities are now being done virtually. The positive outcome for this is that the programme has now increased capacity, both in numbers and the reach to areas and people beyond our immediate environment. We remain grateful for everyone who ensure that the programme continues to be a blessing to so many people.

Community centre operations

Our Church's two premises continue to serve members of our immediate and further communities. People are able to use our premises for many religious, educational and social purposes. A token charge is levied for their usage.

International outreach work with other partners

Our charitable working partnership of many years with COMPASSION UK continued in the year under review. We continued to sponsor about 40 children in the nation of Uganda (East Africa) in a holistic way. Our aim continued to be that we ensure that through education, these children and their families are snatched from the grip of poverty and disease forever.

In addition, we continued to send some support for the works of the renowned Christian Missionary Agency called CAPRO through their missionaries based in South Africa. We aim to continue to support them in any little way possible.

Our adopted mission field in the Southwestern region of the nation of Nigeria received quite substantial support from our charity during this Year. This particular community was devastatingly hit by the pandemic. We have continued to send some stipends to our missionaries on the ground, every month, with the aim of providing food, medicines and sometimes cash, for very vulnerable members of the community (usually widows, widowers, elderly people who had no one to take care of them, indigent students, etc.).

We continue to receive regular monthly reports from this mission field, which help us to monitor their activities. We have plans to visit this mission field as soon as possible. Nevertheless, we are very satisfied with the Reports we regularly receive from our mission director on the ground and the power of Technology has helped to ensure proper monitoring of activities and projects on this mission field.

Peace Mission School (A mission field school)

Peace Mission School, was established in July 2022, as an emergency response to a serious gap in the educational need of the children of a predominantly rural farming community of TIV people, called Odido, located inside the vast campus of The Federal Polytechnic, Ado Ekiti, Ekiti State, Nigeria.

At the inception of the school, 74 children aged from 2 to 14 years were registered. With a great support from our charity, all the school materials necessary for teaching and proper operations were procured. Some of these materials included: chairs and tables, black boards, text and note books, visual aids and other writing materials like markers, biros and pencils. Christian teachers were also recruited for the immediate and smooth take-off of the school.

Peace Mission School is a vision birthed to evangelize children, through christ-centred education, to mould them into God-fearing, God-loving, purpose-driven, destiny-fulfilling persons who would in turn impact and influence their generation for the kingdom of God. So, we trust God for all that can be done to achieve this laudable goal.

The main achievements and performance of the charity during the year

Continuing our usual tradition in 2022, we tried our best to maintain connection and relationship with various members of our community in many ways. All manners of human and material resources were made available as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ, to every member of our community and anyone we came in contact with. This usually involved direct activities and charity. However, on other occasions we deployed indirect means by working with other charitable organisations with similar objectives to ours. Our charitable acts and activities are usually done through giving, in kind and in cash.

In the year under review, our dear nation got into trouble waters with a sharp rise in the cost-of-living expenses for us all. This led to many members of many communities nation-wide getting into serious difficulties with the payment of their bills and putting food on the tables for their families.

As a charity, we saw this situation as a call to duty to arise and see what we could do to ameliorate the difficult situations and circumstances of people in our community. Taking care to observe the usual due diligence, we worked very hard to give moral and financial support to many members of our community, far and near, who fell into hard times as a result of the cost-of-living crisis. We remain grateful for the opportunity to be able to serve our community and to be able to help our people through very difficult times and circumstances. Our welfare support figures are always an attestation to this fact.

Purchase of freehold property

The trustees will like to report that in the year under review, the charity purchased the freehold of our second premises (67-69 Plumstead Common Road, London. SE18 3AX), which we leased for over 7 years before then. This indeed is a piece of very good news, helping us to consolidate our vision for the future of our charity.

The contribution of volunteers during the year.

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office
work, Community Care activities and the administration of resources. It is estimated that over 11,000 volunteer hours were provided during 2022. If this is valued at £11.50 an hour the volunteer effort amounts to over £131,450.

Plans and development for the future

THE EMERALD CHURCH

The Emerald Church is the church for young adults in our Community. Established in the year 2018, it continues to thrive and they are now operating Hybrid Services like the mother church does.

Our goal remains that this church will transform and evolve into a forum that would minister to this group of people, not only within our local community, but also extending to other parts of our wider community.

RCCG DESTINY SANCTUARY, ABBOTSFORD, CANADA BC.

Our mission outpost in the nation of Canada (RCCG Destiny Sanctuary) has now fully recovered from the effects of the pandemic. During the year under review, they had to be relocated to a different premises in that city since their erstwhile landlord requested that they leave. This relocation took a significant amount of financial resources from us. Nevertheless, we are glad that they are now well-settled in their new premises.

In addition, for now, we still send them financial support to ensure that they are able to cope with the expenses of the new premises. We hope that this support will continue to reduce gradually and that, very soon, they would be able to bear their expenses themselves.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

The policies and procedures for the induction and training of trustees.

The induction process for any newly appointed trustees comprises an initial meeting with the Chair

The charity's organisational structure.

The church (the charity) is organised so that the trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs.

How the charity makes decisions and how decisions are delegated.

The day-to-day activities is managed by the minister-in-charge who is also the Chief Executive Officer of the charity.

The charity as a part of a wider network.

The church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2,022	2,021
	£	£
Net income	(17,269)	13,645
Unrestricted revenue funds available for the general purposes of the charity	206,276	223,545
Total funds	**206,276**	**223,545**

Financial review of the position at the reporting date, 31 December 2022.

During the year, income of £302,271 (£268,964 in 2021) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a deficit of £17,269 (£13,645 in 2021). The value of the Redeemed Christian Church of God ('RCCG') Victory Centre net assets as at 31 December 2022 is £206,276 (£223,545 in 2021).

Policies on reserves

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure.

Investment policy

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Principal funding sources

This is provided through voluntary tithes and offerings by the church members and the gift aid scheme. Pledges are also taken for specific projects.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2022

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 September 2023.

Mr David Afolarin Jomoh
Trustee

Redeemed Christian Church of God (RCCG) Victory Centre

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2022

I report to the trustees on my examination of the financial statements of the charity on pages 11 to 14 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 8, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of the Association of Chartered Certified Accountants.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus
Chartered Certified Accountant
Crownwise Consult Limited
1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 28 September 2023.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income					
Donations & grants	20	254,368	-	**254,368**	242,764
Investment income	21	37,800	-	**37,800**	25,400
Other income	22	10,103		**10,103**	800
Total income		**302,271**	**-**	**302,271**	**268,964**
Expenditure on:					
Charitable activities	26	319,540	-	**319,540**	255,319
Total expenditure		**319,540**	**-**	**319,540**	**255,319**
Net income for the year		**(17,269)**	**-**	**(17,269)**	**13,645**
Net income after transfers		**(17,269)**	**-**	**(17,269)**	**13,645**
Net movement in funds		**(17,269)**	**-**	**(17,269)**	**13,645**
Reconciliation of funds:-					
Total funds brought forward		223,545	-	**223,545**	209,900
Total funds carried forward		**206,276**	**-**	**206,276**	**223,545**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2022

Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	(17,269)	13,645
Resources applied on functional fixed assets	(3,466)	(17,572)
Resources applied on freehold assets	(315,000)	-
Net resources available to fund charitable activities	**(335,735)**	**(3,927)**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Last year total funds 2021
	£	£	£	£
Accumulated funds brought forward	223,545	-	**223,545**	209,900
Recognised gains and losses before transfers	(17,269)	-	**(17,269)**	13,645
	206,276	-	**206,276**	**223,545**
Closing revenue funds	**206,276**	-	**206,276**	**223,545**

Summary of funds	Unrestricted and Designated funds 2022	Restricted funds 2022	Total funds 2022	Last year total funds 2021
	£	£	£	£
Revenue accumulated funds	206,276	-	**206,276**	223,545

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	254,368	242,764
Investment income and interest		
Income from investments, other than interest receivable	37,800	25,400
Other operating income	10,103	800
Gross income in the year before exceptional items	**302,271**	**268,964**
Gross income in the year including exceptional items	**302,271**	**268,964**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	285,677	222,927
Depreciation and amortisation	28,471	24,037
Governance costs	3,000	3,000
Interest payable	2,392	5,355
Total expenditure in the year	**319,540**	**255,319**
Net income before tax in the financial year	**(17,269)**	**13,645**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(17,269)**	**13,645**
Retained surplus for the financial year	**(17,269)**	**13,645**

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Balance Sheet as at 31 December 2022

	Notes		2022 £		2021 £
Fixed assets					
Freehold assets	9		841,753		547,866
Tangible assets	10		15,839		19,731
Total fixed assets			857,592		567,597
Current assets					
Debtors	11	37,544		37,194	
Cash at bank and in hand		2,220		3,447	
Total current assets		39,764		40,641	
Creditors: amounts falling due within one year	12	(53,989)		(63,882)	
Net current assets			(14,225)		(23,421)
Net assets			843,367		544,356
Creditors: amounts falling due after more than one year	13		(637,091)		(320,811)
The total net assets of the charity			**206,276**		**223,545**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Unrestricted funds					
Unrestricted revenue funds	14	206,276		223,545	
			206,276		223,545
Total charity funds			**206,276**		**223,545**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 8 and 9.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Trustee

Approved by the board of trustees on 28 September 2023.

The notes attached on pages 15 to 23 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from non-exchange transactions (gifts), investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Notes to the Accounts for the year ended 31 December 2022

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold property	2 % straight line
Office equipment	33.33 % straight line
Fixtures and fittings	12.5 % straight line
Music equipment	33.33 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Accounts for the year ended 31 December 2022

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,358	9,224
Depreciation and amortisation of freehold assets	21,113	14,813

5 Interest payable

	2022	2021
	£	£
Finance charges - BBL	1,140	1,245
Finance charges - credit card	1,252	428
Finance charges - loan	-	3,682
	2,392	5,355

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9,500 volunteer hours were provided during 2022. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

	2022	2021
	£	£
Gross salaries excluding trustees and key management personnel	90,774	79,144
Employer's national insurance for all staff	5,148	4,209
Total salaries, wages and related costs	**95,922**	**83,353**

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2022	2021
	£	£
£60,001 to £70,000	1	1

Notes to the Accounts for the year ended 31 December 2022

8 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Freehold assets included in the accounts

	At cost	At valuation	Total of valuation and cost	Total of valuation and cost
	2022	2022	2022	2021
	£	£	£	£
Cost				
At 1 January 2022	740,647	-	740,647	740,647
Additions	315,000	-	31,500	-
At 31 December 2022	**1,055,647**	**-**	**1,055,647**	**740,647**
Depreciation				
At 1 January 2022	192,781	-	192,781	177,968
Charge for the year	21,113	-	21,113	14,813
At 31 December 2022	**213,894**	**-**	**213,894**	**192,781**
Net book value	**841,753**	**-**	**841,753**	**547,866**

10 Tangible fixed assets

	Fixtures and fittings	Office equipment	Music equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	20,658	46,187	37,056	103,901
Additions	-	3,466	-	3,466
At 31 December 2022	**20,658**	**49,653**	**37,056**	**107,367**
Depreciation				
At 1 January 2022	18,865	35,930	29,375	84,170
Charge for the year	224	4,574	2,560	7,358
At 31 December 2022	**19,089**	**40,504**	**31,935**	**91,528**
Net book value				
At 31 December 2022	**1,569**	**9,149**	**5,121**	**15,839**
At 31 December 2021	**1,793**	**10,257**	**7,681**	**19,731**

11 Debtors

	2022	2021
	£	£
Accrued income	24,200	24,200
Other debtors	13,344	12,994
	37,544	**37,194**

Notes to the Accounts for the year ended 31 December 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,555	25,971
Accruals	5,418	5,953
PAYE, NIC VAT and other taxes	12,308	5,897
Other creditors	30,708	26,061
	53,989	**63,882**

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	637,091	320,811
Other creditors	-	-
	637,091	**320,811**

14 Income and expenditure account summary

	2022	2021
	£	£
At 1 January 2022	223,545	209,900
Surplus after tax for the year	(17,269)	13,645
At 31 December 2022	**206,276**	**223,545**

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total funds**
	£	£	£	£
Freehold property	841,753	-	-	**841,753**
Tangible fixed assets	15,839	-	-	**15,839**
Current assets	39,764		-	**39,764**
Current liabilities	(53,989)	-	-	**(53,989)**
Long term liabilities	(637,091)	-	-	**(637,091)**
	206,276	**-**	**-**	**206,276**

At 1 January 2022	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total funds**
	£	£	£	£
Freehold property	547,866	-	-	547,866
Tangible fixed assets	19,731	-	-	**19,731**
Current assets	40,641		-	**40,641**
Current liabilities	(63,882)	-	-	**(63,882)**
Long term liabilities	(320,811)	-	-	**(320,811)**
	223,545	**-**	**-**	**223,545**

Notes to the Accounts for the year ended 31 December 2022

16 Change in total funds over the year as shown in Note 15, analysed by funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	223,545	(17,269)	-	**206,276**
Total unrestricted and designated funds	**223,545**	**(17,269)**	**-**	**206,276**
Total charity funds	**223,545**	**(17,269)**	**-**	**206,276**

17 Analysis of movements in funds over the year as shown in Note 16

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	302,271	(319,540)	-	**(17,269)**
	302,271	**(319,540)**	**-**	**(17,269)**

18 The purposes for which the funds are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

20 Donations and grants

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts from individuals	254,368	-	254,368	222,641
Total donations and gifts from individuals	254,368	-	254,368	222,641

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Revenue grants from government	-	-	-	20,123
Total revenue grants from government	-	-	-	20,123
Total donations and grants	254,368	-	254,368	242,764

21 Investment income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Property rental income	37,800	-	37,800	25,400
Total investment income	37,800	-	37,800	25,400

22 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Sundry other income	10,103	-	10,103	800
Total other income	10,103	-	10,103	800

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	90,774	-	**90,774**	79,144
Employers' NI - Charitable activities	5,148	-	**5,148**	4,209
Travel and Subsistence - Charitable Activities	12,496	-	**12,496**	3,736
Welfare	28,611	-	**28,611**	13,633
Donation	25,921	-	**25,921**	21,448
Pension	5,446	-	**5,446**	4,782
Honorarium	12,400	-	**12,400**	10,050
WEM/COF	3,798	-	**3,798**	-
Mission Field - Canada	8,434	-	**8,434**	15,907
Music and event	2,170	-	**2,170**	-
Total direct spending	**195,198**	**-**	**195,198**	**152,909**

24 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	7,500	-	**7,500**	300
Payroll fees and charges	1,359	-	**1,359**	2,947
Life insurance	476	-	**476**	237
Premises expenses				
Rates and water charges	2,048	-	**2,048**	1,752
Rent of premises	10,500	-	**10,500**	16,500
Light heat and power	2,914	-	**2,914**	1,923
Cleaning and waste management	1,547	-	**1,547**	1,419
Premises repairs, renewals and maintenance	9,696	-	**9,696**	13,102
Property insurance	1,944	-	**1,944**	2,577
Administrative overheads				
Telephone, fax and internet	7,679	-	**7,679**	1,902
Books, tapes, and CDs	764	-	**764**	715
Stationery and printing	927	-	**927**	400
Entertainment	2,480	-	**2,480**	1,780
Advert and publicity	270	-	**270**	-
Subscriptions	1,006	-	**1,006**	1,155
Sundry expenses	2,556	-	**2,556**	13,267

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Professional fees	5,830	-	**5,830**	1,810
Legal fees	6,745	-	**6,745**	-
Consultancy fees	-	-	**-**	500
Other legal and professional	6,050	-	**6,050**	-
Financial costs				
Bank charges	629	-	**629**	497
Mortgage expenses	17,559	-	**17,559**	7,235
Finance charges - BBL	1,140	-	**1,140**	1,245
Finance charges - credit card	1,252	-	**1,252**	428
Depreciation & Amortisation in total	28,471	-	**28,471**	24,037
Finance charges - loan	-	-	**-**	3,682
Support costs before reallocation	**121,342**	**-**	**121,342**	**99,410**
Total support costs	**121,342**	**-**	**121,342**	**99,410**

25 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Independent examiner's fees	3,000	-	**3,000**	3,000
Total governance costs	**3,000**	**-**	**3,000**	**3,000**

26 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Total direct spending	195,198	-	**195,198**	152,909
Total support costs	121,342	-	**121,342**	99,410
Total governance costs	3,000	-	**3,000**	3,000
Total charitable expenditure	**319,540**	**-**	**319,540**	**255,319**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") VICTORY CENTRE

England & Wales - Charity number 1099406

Accounts

Redeemed Christian Church of God (RCCG) Victory Centre

Report and Accounts

31 December 2021

Charity No: 1099406

Redeemed Christian Church of God (RCCG) Victory Centre

Report and accounts for the year ended 31 December 2021

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Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2021

The trustees present their report and accounts for the year ended 31 December 2021.

Reference and administrative details

The legal name of the charity is:- Redeemed Christian Church of God (RCCG) Victory Centre.

The charity is also known by its operating name, Redeemed Christian Church of God (RCCG) Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1099406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by trust deed dated 1 July 2003. The governing document of the charity is the trust deed establishing the charity.

The following persons served as trustees during the year ended 31 December 2021 and who were in office on the date the report was approved were:

Mr David Afolarin Jimoh
Mrs Titilayo Adelaja
Mr Michael Oladapo

The principal operating address, telephone number, email and web addresses of the charity are:-

59/59A Plumstead Common Road
London
SE18 3AS
Telephone: 02083104296
Email Address: info@rccgvictorycentre.com
Web address: www.rccgvictorycentre.com

Bankers	Barclays Bank Plc 99 Hatton Garden London
Accountants	Crownwise Consult Ltd 1A Town Square Erith Kent DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the word of God. To teach the knowledge of Jesus Christ all over our area of operation and beyond.

Activities for achieving objectives.

The church in pursuant of her objectives organised programme of events which were open to all throughout the period under review. Christian worship services were conducted on regular basis. They were in addition to various teaching sessions for all and sundry, as well as training sessions for our volunteers.

Public benefit statement

The board of trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The main activities undertaken in relation to those purposes during the year.

The year under review, still was an eventful one, but a lot better than the previous one. The COVID-19 pandemic was less severe and largely more under control.

Thankfully, our charity fared a lot better and none of our members lost their lives. Nevertheless, some of our members did contract the virus and went on to recover fully from its effect. For this, we remain eternally grateful to God because we are aware that some other charities like ours did not have it that good.

Most of our usual programmes and activities were yet to return to pre-pandemic levels as at the time of writing this report. Nevertheless, we continued to operate 'hybrid' services, which combine virtual and physical elements. The above meant that we had to heavily invest a lot of financial and human resources into making an impactful presence online.

As reported last year, we now have dedicated channels for our charity on both YouTube and Facebook. A lot of time and money were expended to ensure that our online programmes and activities were as effective as possible, helping to retain membership and also add new members from online.

The following programmes and activities were operational throughout the year under review, using various technology-based equipments and resources:

1. Sunday worship services.
2. Wednesday mid-week services.
3. Children Sunday school and church services.
4. Adult Sunday school programmes.
5. Women's prayer meetings.
6. Men's prayer meetings.
7. Women's and men's mental health talk workshops.
8. Leaders' prayer and business meetings.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Community-based and community-focused activities

Our work within the community during the year under review continued to be largely driven by the need to take care of people and community members that were largely impacted by the pandemic. We embarked upon a lot of welfare activities, in the form of provision of food items, toiletries, groceries, medicines, running errands for vulnerable and isolating members and giving of cash to others.

Our aim was to ensure that no member of our community was left without due care and attention. Our volunteers were going everywhere at this time, ensuring that everyone who needed help and support got it. We remain indebted to our volunteers again.

I.T. training and school of mentoring

This is one of our programmes that had to be migrated online and has since then continued to be done virtually. The positive outcome for this is that the programme has now increased capacity, both in numbers and the reach to areas and people beyond our immediate environment. We are happy to report that in spite of the initial hiccups brought about at the onset of the pandemic, this programme weathered the storm and eventually had a successful year at the end. We remain grateful for everyone who ensured that the programme took place and succeeded too.

Community centre operations

Our church's two premises that were largely under lockdown in the previous year have now opened again. Nevertheless, the level of activities is yet to return to the pre-pandemic levels. We hope that in the nearest future, we would be able to return to those levels.

International outreach work with other partners

Our charitable working partnership of many years with COMPASSION UK continued in the year under review. We continued to sponsor about 40 children in the nation of Uganda (East Africa) in a holistic way. Our aim continued to be that we ensure that through education, these children and their families are snatched from the grip of poverty and disease forever.

Moreover, we were able to send some support for the works of the renowned Christian Missionary Agency called CAPRO when they reached out to us during the pandemic. We plan to continue to support them in any little way possible.

As reported last year, we adopted a mission field in the southwestern region of Nigeria. This particular community was devastatingly hit by the pandemic. Every month, we send some stipends to our missionaries on the ground, with the aim to provide food, medicines and sometimes cash, for very vulnerable members of the community (usually widows, widowers, elderly people who had no one to take care of them, indigent students, etc.)

We receive regular monthly reports from this mission field, which helps us to monitor their activities. Our desire to visit this mission field was hampered by the continued pandemic restrictions in that nation. It is our hope that the executive Pastor will be able to take a trip to this mission field in the future as part of ensuring due diligence.

Trustees' annual report for the year ended 31 December 2021

The main achievements and performance of the charity during the year

During the period under review, and in spite of the prevailing pandemic, we tried our best to maintain connection and relationship with various members of our community in many ways. All manners of human and material resources were made available as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ, to every member of our community and basically anyone we came in contact with. This usually involved direct activities and charity. However, on other occasions we deployed indirect means by working with other charitable organisations that we partner with. Our charitable acts and activities are usually done through giving, in kind and in cash.

Our activities that were initially and usually focused at the people in our immediate surroundings, have now extended into the wider world. All thanks to the COVID-19 pandemic..

Moreover, in the year under review, we worked very hard to give moral and financial support to many members of our community who fell into difficult times as a result of the pandemic. We nevertheless ensured that processes of due diligence were reasonably observed before disbursements were made. Again, we are glad to have been in a position to be able to help our people through very difficult times and circumstances. Our welfare support figures are always an attestation to this fact.

The contribution of volunteers during the year.

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work, community care activities especially during the peak of the pandemic and the administration of resources. It is estimated that over 10,500 volunteer hours were provided during 2021. If this is valued at £7.50 an hour, the volunteer effort amounts to over £78,750.

Plans and development for the future

"The Emerald Church," our church for young adults in our community that we started in 2018, continues to thrive. Most of their meetings and programmes continued to be conducted virtually. They have now returned to physical services on Sunday.

Our goal remains that this church will transform and evolve into a forum that would minister to this group of people, not only within our local community, but also extending to other parts of our wider community.

Our mission outpost in Canada (RCCG Destiny Sanctuary) was seriously affected by the pandemic. Although they maintained their existence all through the year by their virtual meetings and programmes, their erstwhile financial strength took a hit. Our charity had to provide all the required and necessary financial support to sustain the mission work.

Significant amount of funds have been expended in order to cater for the missionary (pastor-in-charge) and pay for other ongoing expenses connected to the survival of the parish. We are glad to report that the church is surviving and the missionary was never stranded financially. Moreover, the missionary's wife and son have now joined him and they have now settled well. We are very hopeful that the story for this mission work will continue to change for the better in the coming year.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

The policies and procedures for the induction and training of trustees.

The induction process for any newly appointed trustees comprises an initial meeting with the Chair and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

The charity's organisational structure.

The church (the charity) is organised so that the trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs.

How the charity makes decisions and how decisions are delegated.

The day-to-day activities is managed by the minister-in-charge who is also the Chief Executive Officer of the charity.

The charity as a part of a wider network.

The church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	13,645	19,697
Unrestricted revenue funds available for the general purposes of the charity	223,545	209,900
Total funds	**223,545**	**209,900**

Financial review of the position at the reporting date, 31 December 2020 .

During the year, income of £268,964 (£256,635 in 2020) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a surplus of £13,645 (£19,697 in 2020). The value of the Redeemed Christian Church of God ('RCCG') Victory Centre net assets as at 31 December 2021 is £223,545 (£209,900 in 2019).

Policies on reserves

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure.

Investment policy

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Principal funding sources

This is provided through voluntary tithes and offerings by the church members and the gift aid scheme. Pledges are also taken for specific projects.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Trustees' annual report for the year ended 31 December 2021

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 22 March 2022.

Mr David Afolarin Jomoh
Trustee

Redeemed Christian Church of God (RCCG) Victory Centre

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2021

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 13 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of insert the type of the professional body (e.g. Chartered Certified Accountants or Chartered Accountants etc) on data sheet row 33, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus
Chartered Certified Accountant
Crownwise Consult Limited
1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 22 March 2022.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income					
Donations & grants	20	242,764	-	**242,764**	255,835
Investment income	21	25,400	-	**25,400**	800
Other income	22	800		**800**	-
Total income		**268,964**	-	**268,964**	**256,635**
Expenditure on:					
Charitable activities	26	255,319	-	**255,319**	236,938
Total expenditure		**255,319**	-	**255,319**	**236,938**
Net income for the year		**13,645**	-	**13,645**	**19,697**
Net income after transfers		**13,645**	-	**13,645**	**19,697**
Net movement in funds		**13,645**	-	**13,645**	**19,697**
Reconciliation of funds:-					
Total funds brought forward		209,900	-	**209,900**	190,203
Total funds carried forward		**223,545**	-	**223,545**	**209,900**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2021

Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	13,645	19,697
Resources applied on functional fixed assets	(17,572)	(9,811)
Net resources available to fund charitable activities	**(3,927)**	**9,886**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year total funds 2020 £
Accumulated funds brought forward	209,900	-	209,900	**190,203**
Recognised gains and losses before transfers	13,645	-	13,645	19,697
	223,545	-	**223,545**	**209,900**
Closing revenue funds	**223,545**	-	**223,545**	**209,900**

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year total funds 2020 £
Revenue accumulated funds	223,545	-	**223,545**	209,900

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2021

Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	242,764	255,835
Investment income and interest		
Income from investments, other than interest receivable	25,400	800
Other operating income	800	-
Gross income in the year before exceptional items	**268,964**	**256,635**
Gross income in the year including exceptional items	**268,964**	**256,635**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	222,927	206,066
Depreciation and amortisation	24,037	19,772
Governance costs	3,000	3,000
Interest payable	5,355	8,100
Total expenditure in the year	**255,319**	**236,938**
Net income before tax in the financial year	**13,645**	**19,697**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**13,645**	**19,697**
Retained surplus for the financial year	**13,645**	**19,697**

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Balance Sheet as at 31 December 2021

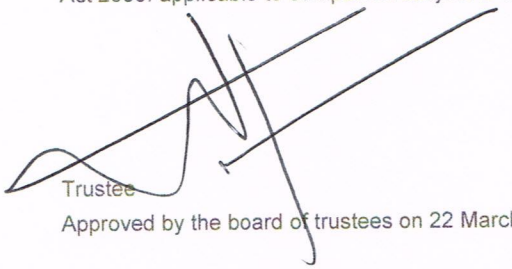
	Notes		2021 £		2020 £
Fixed assets					
Freehold assets	9		547,866		562,679
Tangible assets	10		19,731		11,383
Total fixed assets			567,597		574,062
Current assets					
Debtors	11	37,194		9,394	
Cash at bank and in hand		3,447		22,202	
Total current assets		40,641		31,596	
Creditors: amounts falling due within one year	12	(63,882)		(46,743)	
Net current assets			(23,421)		(15,147)
Net assets			544,356		558,915
Creditors: amounts falling due after more than one year	13		(320,811)		(349,015)
The total net assets of the charity			**223,545**		**209,900**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Unrestricted funds					
Unrestricted revenue funds	14	223,545		209,900	
			223,545		209,900
Total charity funds			**223,545**		**209,900**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 8 and 9.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Trustee

Approved by the board of trustees on 22 March 2022.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: building & contents, income and financial risks, trustees' indemnity, fire & theft, employers' all risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from non-exchange transactions (gifts), investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold property	2 % straight line
Office equipment	33.33 % straight line
Fixtures and fittings	12.5 % straight line
Music equipment	33.33 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Accounts for the year ended 31 December 2021

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	9,224	4,959
Depreciation and amortisation of freehold assets	14,813	14,813

5 Interest payable

	2021	2020
	£	£
Finance charges - BBL	1,245	417
Finance charges - credit card	428	7,683
Finance charges - loan	3,682	-
	5,355	8,100

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 8,500 volunteer hours were provided during 2019. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

	2021	2020
	£	£
Gross salaries excluding trustees and key management personnel	79,144	80,947
Employer's national insurance for all staff	4,209	4,114
Total salaries, wages and related costs	**83,353**	**85,061**

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2021	2020
	£	£
£60,001 to £70,000	1	1

8 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Freehold assets included in the accounts

	At cost	At valuation	Total of valuation and cost	Total of valuation and cost
	2021	2021	2021	2020
	£	£	£	£
Cost				
At 1 January 2021	740,647	-	740,647	740,647
At 31 December 2021	**740,647**	**-**	**740,647**	**740,647**
Depreciation				
At 1 January 2021	177,968	-	177,968	163,155
Charge for the year	14,813	-	14,813	14,813
At 31 December 2021	**192,781**	**-**	**192,781**	**177,968**
Net book value	**547,866**	**-**	**547,866**	**562,679**

10 Tangible fixed assets

	Fixtures and fittings	Office equipment	Music equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	20,658	31,287	34,384	86,329
Additions	-	14,900	2,672	17,572
At 31 December 2021	**20,658**	**46,187**	**37,056**	**103,901**
Depreciation				
At 1 January 2021	18,609	30,802	25,535	74,946
Charge for the year	256	5,128	3,840	9,224
At 31 December 2021	**18,865**	**35,930**	**29,375**	**84,170**
Net book value				
At 31 December 2021	**1,793**	**10,257**	**7,681**	**19,731**
At 31 December 2020	**2,049**	**485**	**8,849**	**11,383**

11 Debtors

	2021	2020
	£	£
Accrued income	24,200	-
Other debtors	12,994	9,394
	37,194	**9,394**

Notes to the Accounts for the year ended 31 December 2021

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	25,971	26,180
Accruals	5,953	4,295
PAYE, NIC VAT and other taxes	5,897	3,941
Other creditors	26,061	12,327
	63,882	**46,743**

13 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans and overdrafts	320,811	337,697
Other creditors	-	11,318
	320,811	**349,015**

14 Income and expenditure account summary

	2021	2020
	£	£
At 1 January 2021	209,900	190,203
Surplus after tax for the year	13,645	19,697
At 31 December 2021	**223,545**	**209,900**

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Freehold property	547,866	-	-	**547,866**
Tangible fixed assets	19,731	-	-	**19,731**
Current assets	40,641		-	**40,641**
Current liabilities	(63,882)	-	-	**(63,882)**
Long term liabilities	(320,811)	-	-	**(320,811)**
	223,545	**-**	**-**	**223,545**

At 1 January 2021	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Freehold property	562,679	-	-	562,679
Tangible fixed assets	11,383	-	-	**11,383**
Current assets	31,596	-	-	**31,596**
Current liabilities	(46,743)	-	-	**(46,743)**
Long term liabilities	(349,015)	-	-	**(349,015)**
	209,900	**-**	**-**	**209,900**

Notes to the Accounts for the year ended 31 December 2021

16 Change in total funds over the year as shown in Note 15, analysed by funds

	Funds brought forward from 2020 £	Movement in funds in 2021 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	209,900	13,645	-	223,545
Total unrestricted and designated funds	**209,900**	**13,645**	**-**	**223,545**
Total charity funds	**209,900**	**13,645**	**-**	**223,545**

17 Analysis of movements in funds over the year as shown in Note 16

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	268,964	(255,319)	-	13,645
	244,764	**(255,319)**	**-**	**13,645**

18 The purposes for which the funds are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

20 Donations and grants

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts from individuals	222,641	-	222,641	214,982
Total donations and gifts from individuals	222,641	-	222,641	214,982

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants from government	20,123	-	20,123	40,853
Total revenue grants from government	20,123	-	20,123	40,853
Total donations and grants	242,764	-	242,764	255,835

21 Investment income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Property rental income	25,400	-	25,400	800
Total investment income	25,400	-	25,400	800

22 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Sundry other income	800	-	800	-
Total other income	800	-	800	-

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	79,144	-	**79,144**	**80,947**
Employers' NI - Charitable activities	4,209	-	**4,209**	**4,114**
Travel and Subsistence - Charitable Activities	3,736	-	**3,736**	**2,994**
Welfare	13,633	-	**13,633**	**20,152**
Donation	21,448	-	**21,448**	**10,493**
Pension	4,782	-	**4,782**	**4,782**
Honorarium	10,050	-	**10,050**	**9,900**
Mission Field - Canada	15,907	-	**15,907**	**11,706**
Music and event	-	-	**-**	**3,708**
Total direct spending	**152,909**	**-**	**152,909**	**148,796**

24 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	300	-	**300**	**1,200**
Payroll fees and charges	2,947	-	**2,947**	**3,145**
Life insurance	237	-	**237**	**237**
Premises expenses				
Rates and water charges	1,752	-	**1,752**	**2,759**
Rent of premises	16,500	-	**16,500**	**16,500**
Light heat and power	1,923	-	**1,923**	**3,559**
Cleaning and waste management	1,419	-	**1,419**	**2,379**
Premises repairs, renewals and maintenance	13,102	-	**13,102**	**495**
Property insurance	2,577	-	**2,577**	**2,742**
Administrative overheads				
Telephone, fax and internet	1,902	-	**1,902**	**2,913**
Books, tapes, and CDs	715	-	**715**	**1,447**
Stationery and printing	400	-	**400**	**198**
Entertainment	1,780	-	**1,780**	**-**
Subscriptions	1,155	-	**1,155**	**1,580**
Sundry expenses	13,267	-	**13,267**	**2,846**

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner				
Professional fees	1,810	-	**1,810**	**6,520**
Consultancy fees	500	-	**500**	**-**
Financial costs				
Bank charges	497	-	**497**	**813**
Mortgage expenses	7,235	-	**7,235**	**7,937**
Finance charges - BBL	1,245	-	**1,245**	**417**
Finance charges - credit card	428	-	**428**	**7,683**
Depreciation & Amortisation in total for	24,037	-	**24,037**	**19,772**
Finance charges - loan	3,682	-	**3,682**	**-**
Support costs before reallocation	**99,410**	**-**	**99,410**	**85,142**
Total support costs	**99,410**	**-**	**99,410**	**85,142**
				-

25 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Independent examiner's fees	3,000	-	**3,000**	**3,000**
Total governance costs	**3,000**	**-**	**3,000**	**3,000**

26 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Total direct spending	152,909	-	**152,909**	**148,796**
Total support costs	99,410	-	**99,410**	**85,142**
Total governance costs	3,000	-	**3,000**	**3,000**
Total charitable expenditure	**255,319**	**-**	**255,319**	**236,938**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") VICTORY CENTRE

England & Wales - Charity number 1099406

Accounts

Redeemed Christian Church of God (RCCG) Victory Centre

Report and Accounts

31 December 2020

Charity Number: 1099406

Redeemed Christian Church of God (RCCG) Victory Centre

Report and accounts for the year ended 31 December 2020

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Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2020

The trustees present their report and accounts for the year ended 31 December 2020.

Reference and administrative details

The legal name of the charity is:- Redeemed Christian Church of God (RCCG) Victory Centre.

The charity is also known by its operating name, Redeemed Christian Church of God (RCCG) Victory Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1099406.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by trust deed dated 1 July 2003. The governing document of the charity is the Trust Deed establishing the charity.

The following persons served as trustees during the year ended 31 December 2020 :

Mr David Afolarin Jimoh
Mrs Titilayo Adelaja
Mr Michael Oladapo

The trustees who were in office on the date the report was approved were:

Mr David Afolarin Jimoh
Mrs Titilayo Adelaja
Mr Michael Oladapo

The principal operating address, telephone number, email and web addresses of the charity are:-

59/59A Plumstead Common Road
London
SE18 3AS

Telephone: 02083104296

Email: info@rccgvictorycentre.com

Web address: www.rccgvictorycentre.com

Bankers	Barclays Bank Plc 99 Hatton Garden London
Accountants	Crownwise Consult Ltd 1A Town Square Erith Kent DA8 1RE

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2020

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God and to educate people in the word of God. To teach the knowledge of Jesus Christ all over our area of operation and beyond.

In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occcasion would demand, in cash and in kind.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Activities for achieving objectives.

The Church in pursuant of her objectives organised programme of events which were open to all throughout the period under review. Christian worship services were conducted on regular basis. They were in addition to various teaching sessions for all and sundry, as well as training sessions for our volunteers.

Public benefit statement

The board of trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The main activities undertaken in relation to those purposes during the year.

The year under review was an eventful one. It was the year of the COVID-19 pandemic. The impact on the world at large was very devastating. Many lives were lost in every part of the globe and no community was spared. Many others who contracted the virus but survived, now live with catastrophic and debilitating consequences from which they are yet to recover till date.

Our Charity was not left unscathed. Thankfully, none of our members lost their lives. Nevertheless, some of our members did contract the virus and went on to recover fully from its effect. For this, we remain eternally grateful to God because we are aware that some other charities like ours did not have it that good.

As mentioned above, every part of our world was adversely affected by the pandemic. This meant that many of our usual programmes and activities were negatively impacted to the extent that we could not carry out most of them during the year under review. Nevertheless, we tried to migrate some of these programmes to social media platforms on the internet. The above meant that we had to heavily invest a lot of financial and other resources into making an impactful presence online.

We now have dedicated channels for our charity on both YouTube and Facebook. A lot of time and money were expended to ensure that our online programmes and activities were as effective as possible, helping to retain membership and also add new members from the online community so created.

The following programmes and activities were operational throughout the year under review, using various technology-based equipments and resources:

1.Sunday worship services.
2.Wednesday mid-week services.
3.Children Sunday school and church services.
4.Adult Sunday school programmes.
5.Women prayer meetings.
6.Men's prayer meetings.
7.Women and men's mental health talk workshops.
8. Leaders' prayer and business meetings.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Community-based and community-focussed activities
Our work within the community during the year under review, was largely driven by the need to take care of people and community members that were largely impacted by the pandemic. We embarked upon a lot of welfare activities, in the form of provision of food items, toiletries, groceries, medicines, running errands for vulnerable and isolating members and giving of cash to others.

Our aim was to ensure that no member of our community was left without due care and attention. Our volunteers were going everywhere at this time, ensuring that everyone who needed help and support got it. We remain indebted to our volunteers again.

I.T. training and school of mentoring
This is one of our programmes that had to be migrated online. We are happy to report that in spite of the initial hiccups brought about at the onset of the pandemic, this programme weathered the storm and eventually had a successful year at the end. We remain grateful for everyone who ensured that the programme took place and succeeded too.

Community centre operations
Our church's two premises, that were hitherto a centre for the community members to socialise and fellowship, were largely under lockdown due to the pandemic situations and the attendant restrictions put in place to limit infections. We hope that in the nearest future, we would be able to reopen to the public as usual.

International outreach work with other partners
Our charitable working partnership of many years with COMPASSION UK, thankfully continued in the year under review. We continued to sponsor about 40 children in the nation of Uganda (East Africa) in a holistic way. Our aim continued to be that we ensure that through education, these children and their families are snatched from the grip of poverty and disease forever.

Moreover, we were able to send some support for the works of the renowned Christian Missionary Agency called CAPRO when they reached out to us during the pandemic.

Finally, through one of our RCCG church family, we adopted a mission field in the Southwestern Region of the nation of Nigeria. This particular community was devastatingly hit by the pandemic. Every month, we send some stipends to our missionaries on the ground, with the aim to provide food, medicines and sometimes cash, for very vulnerable members of the community (usually widows, widowers, elderly people who have no one to take care of them, indigent students, etc.).

We receive regular monthly reports from this mission field, which helps us to monitor their activities. It is our hope that the Executive Pastor will be able to take a trip to this mission field in the future as part of ensuring due diligence.

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2020

The main achievements and performance of the charity during the year

During the period under review, and in spite of the prevailing pandemic, we tried our best to maintain connection and relationship with various members of our community in many ways. All manners of human and material resources were made available as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ, to every member of our community and basically anyone we came in contact with. This usually involved direct activities and charity. However, on other occasions we deployed indirect means by working with other charitable organisations that we partner with. Our charitable acts and activities are usually done through giving, in kind and in cash.

Our activities were focused at the people in our immediate surroundings including Plumstead, Plumstead Common, Woolwich, Woolwich Common, Shooters Hill, Thamesmead, Abbey Wood, Winn Common and Charlton.

Moreover, in the year under review, we worked very hard to give moral and financial support to many members of our community who fell into difficult times as a result of the pandemic. We nevertheless ensured that processes of due diligence were reasonably observed before disbursements were made. Again, we are glad to have been in a position to be able to help our people through very difficult times and circumstances. Our welfare support figures are always an attestation to this fact.

The contribution of volunteers during the year.

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 10,000 volunteer hours were provided during 2020. If this is valued at £7.50 an hour the volunteer effort amounts to over £75,000.

Plans and development for the future.

"The Emerald Church," our church for young adults in our community that we started in 2018, continues to thrive. The effect of the pandemic meant that most of their meetings and programmes were conducted virtually.

Our goal remains that this church will transform and evolve into a forum that would minister to this group of people, not only within our local community, but also extending to other parts of our wider community.

Moreover, our latest mission outpost in the nation of Canada (RCCG DESTINY SANCTUARY), was seriously affected by the pandemic. Although they maintained their existence all through the year by their virtual meetings and programmes, their erstwhile financial strength took some beatings. As most of the members of the consortium of churches that helped with her establishment had their own struggles, it then fell on our charity to provide all the required and necessary financial support to sustain the mission work.

Therefore, a lot of funds have had to be expended to cater for the missionary (pastor-in-charge) and pay for other ongoing expenses connected to the survival of the parish. We are glad to report that the church is surviving and the missionary was never stranded financially. The missionary's wife and son are yet to join him for many obvious reasons that are connected to the matter of the pandemic.

We are very hopeful that the story for this mission work will surely change for the better in the coming year.

Redeemed Christian Church of God (RCCG) Victory Centre

Trustees' annual report for the year ended 31 December 2020

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the church is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

The policies and procedures for the induction and training of trustees.

The induction process for any newly appointed trustees comprises an initial meeting with the Chair and other trustees, followed by a series of short meetings with the minister in charge on the powers and responsibilities of the trustees.

The charity's organisational structure.

The church (the charity) is organised so that the trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs.

How the charity makes decisions and how decisions are delegated.

The day-to-day activities is managed by the minister-in-charge who is also the Chief Executive Officer of the charity.

The charity as a part of a wider network.

The church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	19,697	26,162
Unrestricted revenue funds available for the general purposes of the charity	209,900	190,203
Total funds	209,900	190,203

Financial review of the position at the reporting date, 31 December 2020 .

During the year, income of £256,635 (£236,066 in 2019) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a surplus of £19,697 (£26,162 in 2019). The value of the Redeemed Christian Church of God ('RCCG') Victory Centre net assets as at 31 December 2019 is £209,900 (£190,203 in 2019).

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure.

Investment policy

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Principal funding sources

This is provided through voluntary tithes and offerings by the church members and the gift aid scheme. Pledges are also taken for specific projects.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 August 2021.

Mr David Afolarin Jimoh
Trustee

Redeemed Christian Church of God (RCCG) Victory Centre

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2020

I report to the trustees on my examination of the financial statements of the charity on pages 10 to 13 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 7, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of he Association of Chartered Certfied Accountants.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2020 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of the Association of Chartered Certfied Accountants.

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus

Certified Chartered Accountant

Crownwise Consult Limited
1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 20 August 2021

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income from:					
Donations & grants	20	255,835	-	**255,835**	231,266
Investments	21	800	-	**800**	4,800
Total income		**256,635**	**-**	**256,635**	**236,066**
Expenditure on:					
Charitable activities	25	236,938	-	**236,938**	209,904
Total expenditure		**236,938**	**-**	**236,938**	**209,904**
Net income for the year		**19,697**	**-**	**19,697**	**26,162**
Net income after transfers		**19,697**	**-**	**19,697**	**26,162**
Net movement in funds		**19,697**	**-**	**19,697**	**26,162**
Reconciliation of funds:-					
Total funds brought forward		190,203	-	**190,203**	164,041
Total funds carried forward		**209,900**	**-**	**209,900**	**190,203**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2020

Redeemed Christian Church of God (RCCG) Victory Centre - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	19,697	26,162
Resources applied on functional fixed assets	(9,811)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	**9,886**	**26,162**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	190,203	-	190,203	**164,041**
Recognised gains and losses before transfers	19,697	-	19,697	26,162
	209,900	-	**209,900**	**190,203**
Closing revenue funds	**209,900**	-	**209,900**	**190,203**

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	209,900	-	**209,900**	190,203

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Statement of Financial Activities for the year ended 31 December 2020

Redeemed Christian Church of God (RCCG) Victory Centre Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	255,835	231,266
Investment income and interest Income from investments, other than interest receivable	800	4,800
Gross income in the year before exceptional items	**256,635**	**236,066**
Gross income in the year including exceptional items	**256,635**	**236,066**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	206,066	190,353
Depreciation and amortisation	19,772	16,551
Governance costs	3,000	3,000
Interest payable	8,100	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**236,938**	**209,904**
Net income before tax in the financial year	**19,697**	**26,162**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**19,697**	**26,162**
Retained surplus for the financial year	**19,697**	**26,162**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre - Balance Sheet as at 31 December 2020

	Notes	2020 £		2019 £	
Fixed assets					
Tangible assets	10		11,383		6,531
Freehols assts	9		562,679		577,492
Total fixed assets			574,062		584,023
Current assets					
Debtors	11	9,394		26,689	
Cash at bank and in hand		22,202		5,454	
Total current assets		31,596		32,143	
Creditors: amounts falling due within one year	12	(46,743)		(96,272)	
Net current assets			(15,147)		(64,129)
Net assets			558,915		519,894
Creditors: amounts falling due after more than one year	13		(349,015)		(329,691)
The total net assets of the charity			**209,900**		**190,203**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds			-		-
Unrestricted Funds					
Unrestricted Revenue Funds	16	209,900		190,203	
			209,900		190,203
Total charity funds			**209,900**		**190,203**

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

David Afolarin Jimoh
Trustee

Mrs Titilayo Adelaja
Trustee

Approved by the board of trustees on 20 August 2021

The notes attached on pages 14 to 22 form an integral part of these accounts.

Redeemed Christian Church of God (RCCG) Victory Centre

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of Income

Income is categorised as income from non-exchange transactions (gifts), investment income and other income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangibe assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives. depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in y disposal.

Freehold property	2 % straight line
Office equipment	33.33 % reducing balance
Fixtures and fittings	12.5 % reducing balance
Music equipment	33.33 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Notes to the Accounts for the year ended 31 December 2020

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,959	1,738
Depreciation and amortisation of freehold assets	14,813	14,813

5 Interest payable

	2020	2019
	£	£
Finance charges - BBL	417	-
Finance charges - credit card	7,683	-
	8,100	-

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 8,500 volunteer hours were provided during 2019. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

	2020	2019
	£	£
Gross salaries excluding trustees and key management personnel	80,947	82,859
Employer's National Insurance for all staff	4,114	5,132
Total salaries, wages and related costs	**85,061**	**87,991**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

Notes to the Accounts for the year ended 31 December 2020

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2020	2019
	£	£
£60,001 to £70,000	1	1

8 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Freehold property included in the accounts

	At cost	At valuation	Total of valuation and cost	Total of valuation and cost
	2020	2020	2020	2019
	£	£	£	£
Cost				
At 1 January 2020	740,647	-	740,647	740,647
At 31 December 2020	**740,647**	**-**	**740,647**	**740,647**
Depreciation				
At 1 January 2020	163,155	-	163,155	148,342
Charge for the year	14,813	-	14,813	14,813
At 31 December 2020	**177,968**	**-**	**177,968**	**163,155**
Net book value	**562,679**	**-**	**562,679**	**577,492**

10 Tangible fixed assets

	Fixtures and fittings	Office equipment	Music equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	20,658	31,287	24,573	76,518
Additions	-	-	9,811	9,811
At 31 December 2020	**20,658**	**31,287**	**34,384**	**86,329**
Depreciation				
At 1 January 2020	18,316	30,560	21,111	69,987
Charge for the year	293	242	4,424	4,959
At 31 December 2020	**18,609**	**30,802**	**25,535**	**74,946**
Net book value				
At 31 December 2020	**2,049**	**485**	**8,849**	**11,383**
At 31 December 2019	**2,342**	**727**	**3,462**	**6,531**

Notes to the Accounts for the year ended 31 December 2020

11 Debtors

	2020 £	2019 £
Other debtors	9,394	26,689

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	26,180	26,180
Accruals	4,295	12,473
PAYE, NIC VAT and other taxes	3,941	27,427
Other creditors	12,327	30,192
	46,743	**96,272**

13 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans and overdrafts	**337,697**	**299,656**
Other creditors	**11,318**	**30,035**
	349,015	**329,691**

14 Income and Expenditure account summary

	2020 £	2019 £
At 1 January 2020	190,203	164,041
Surplus after tax for the year	19,697	26,162
At 31 December 2020	**209,900**	**190,203**

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Freehold property	562,679	-	-	**562,679**
Tangible fixed assets	11,383	-	-	**11,383**
Current assets	31,596		-	**31,596**
Current liabilities	(46,743)	-	-	**(65,421)**
Long term liabilities	(349,015)	-	-	**(349,015)**
	209,900	**-**	**-**	**209,900**

At 1 January 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Freehold property	577,492	-	-	577,492
Tangible fixed assets	6,531	-	-	**6,531**
Current assets	32,143	-	-	**32,143**
Current liabilities	(96,272)	-	-	**(96,272)**
Long term liabilities	(329,691)	-	-	**(329,691)**
	190,203	**-**	**-**	**190,203**

Redeemed Christian Church of God (RCCG) Victory Centre

Notes to the Accounts for the year ended 31 December 2020

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	190,203	19,697	-	**209,900**
Total unrestricted and designated funds	**190,203**	**19,697**	**-**	**209,900**
Total charity funds	**190,203**	**19,697**	**-**	**209,900**

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	256,635	(236,938)	-	**19,697**
	256,635	**(236,938)**	**-**	**19,697**

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

20 Donations and grants

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gift aid				
Tithes, offering and thanksgiving	157,955	-	157,955	160,457
Other income	14,921	-	14,921	31,902
Gift aid	42,106	-	42,106	38,907
Total donations and gift aid	**214,982**	**-**	**214,982**	**231,266**
Revenue grants from government and public bodies				
RBG grant	10,000	-	10,000	-
JRS grant	30,437	-	30,437	-
Grant income - BBL	416	-	416	-
Total public sector revenue grants	**40,853**	**-**	**40,853**	**-**
Total donations and grants	**255,835**	**-**	**255,835**	**231,266**

21 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Property Rental Income	800	-	**800**	4,800
Total investment income	**800**	**-**	**800**	**4,800**

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Gross wages and salaries - charitable activities	80,947	-	**80,947**	**82,859**
Employers' NI - Charitable activities	4,114	-	**4,114**	**5,132**
Travel and Subsistence - Charitable Activities	2,994	-	**2,994**	**7,287**
Welfare	20,152	-	**20,152**	**15,360**
Donation	10,493	-	**10,493**	**5,729**
Pension	4,782	-	**4,782**	**2,025**
Honorarium	9,900	-	**9,900**	**7,700**
Visiting ministers expenses	-	-	**-**	**2,402**
Mission Field - Canada	11,706	-	**11,706**	**-**
Music and event	3,708	-	**3,708**	**-**
Total direct spending	**148,796**	**-**	**148,796**	**128,494**

23 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Employee costs not included in direct costs				
Training and welfare - staff	1,200	-	1,200	420
Payroll fees and charges	3,145	-	3,145	598
Life insurance	237	-	237	237
Premises Expenses				
Rates and water charges	2,759	-	2,759	4,651
Rent of premises	16,500	-	16,500	19,000
Light heat and power	3,559	-	3,559	4,807
Cleaning and waste management	2,379	-	2,379	2,263
Premises repairs, renewals and maintenance	495	-	495	845
Property insurance	2,742	-	2,742	3,237
Administrative overheads				
Telephone, fax and internet	2,913	-	2,913	2,099
Books, tapes, and CDs	1,447	-	1,447	400
Stationery and printing	198	-	198	547
Subscriptions	1,580	-	1,580	1,208
Sundry expenses	2,846	-	2,846	2,507
Professional fees paid to advisors other than the auditor or examiner				
Consultancy fees	6,520	-	6,520	7,308
Financial costs				
Bank charges	813	-	813	1,747
Mortgage expenses	7,937	-	7,937	9,985
Finance charges - BBL	417	-	417	-
Finance charges - credit card	7,683	-	7,683	-
Depreciation & Amortisation in total for	19,772	-	19,772	16,551
Support costs before reallocation	**85,142**	**-**	**85,142**	**78,410**
Total support costs - Current Year	**85,142**	**-**	**85,142**	**78,410**

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	3,000	-	3,000	3,000
Total Governance costs	**3,000**	**-**	**3,000**	**3,000**

25 Total Charitable expenditure

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	148,796	-	148,796	128,494
Total support costs	85,142	-	85,142	78,410
Total Governance costs	3,000	-	3,000	3,000
Total charitable expenditure	**236,938**	**-**	**236,938**	**209,904**