

JusB Limited

Registered Charity Number: 1099401

Company Registration Number: 04867114

Trustees' Report and Accounts for the year ended 31 March 2024

**A BRIGHTER FUTURE FOR
YOUNG PEOPLE**

Working for the Young People of Bromley

The Trustees of JusB present their report and accounts for the period 1 April 2023 to 31 March 2024

Reference and Administrative Details

Trustees (who are also Directors of JusB Ltd)

Roger Brighton

David Charles Hullah (Chair)

Michael Deves

Stuart Andrew Lancaster

Rebecca Emily Hedges (resigned 21 October 2024) Helen Louise Oakes (resigned 5 April 2024)

Project Manager:

Ned McWhirter (until 3 August 2023)

Tina Jalloh (from 10 October 2023 to 8 March 2024)

Registered Charity Number: 1099401

Company Registration Number: 04867114

Principal Address/Registered Office:

51 College Road
Bromley
BR1 3PU

Bankers:

Barclays Bank
Leicester
LS87 2BB

Amended 17 September 2024 to:

92 Madeira Avenue
Bromley
BR1 4AS

Independent Examiner:

Anne Clements M.A. (Oxon)
52 Ravensbourne Avenue
Bromley
BR2 0BP

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Trustees' Report

These 12 months proved exceptionally difficult for JusB in being able to generate the required funds to undertake its activities. As mentioned in the previous year's Report, a "Save JusB" campaign commenced in March 2023 with the objective of raising a minimum £75,000 by the end of June to cover 6 months of expenditure, to allow time for other fundraising activities and grant applications to come to fruition. In the event, due to some very generous donations from our supporters, just over £83,000 was generated through this campaign (of which almost £80,000 is recognised in the income shown for this financial year).

Given the financial uncertainty it was necessary to issue statutory redundancy notices to all staff in May 2023 although as the situation gradually improved through the "Save JusB" campaign it was possible, with the consent of the staff, to withdraw these notices. However, our then Project Manager, Ned McWhirter, decided that after 15 years with JusB the time was right for him to move on and accept the redundancy offer. We were very sad to see Ned go in July 2023, but greatly appreciative of his huge contribution to JusB over the years.

After advertising for a new Project Manager we appointed the then senior Youth Worker, Tina Jalloh, to the position in October.

Against the backdrop of this financial uncertainty, activities with the young people continued in similar fashion to recent years.

Unfortunately, despite our best efforts, fundraising activities did not produce the desired monies and in December it was once again necessary to issue statutory redundancy notices to staff, effective as at 8 March 2024. The young people enjoyed a final, celebratory event on 1 March, performing musical and other artistic activities, accompanied by food, effectively drawing to a close the youth activities of JusB after 20 years of existence.

The financial problems experienced during the year were not helped by the actions of Barclays Bank which, as part of an exercise to update its Know Your Customer records, duly lost documentation which was sent to it, causing a huge amount of JusB's staff time to be devoted in responding. Ultimately, Barclays closed the JusB bank accounts at the end of October 2023 although when questioned about this the following day conceded that an error had been made. However, it still took until almost the end of November for the bank accounts to be reactivated, with a derisory offer of compensation made. When the matter was not addressed to the satisfaction of the trustees, a formal complaint was made to the Banking Ombudsman. After a lengthy process the Ombudsman found in favour of JusB although the period of time taken, together with the relatively minimal compensation which was approved (£935, received in October 2024) compared to the hours spent on the bank's original and spurious demands, meant that JusB's continued existence could not be perpetuated.

Following the redundancy of the staff on 8 March 2024 the trustees commenced the process of winding down the charity; this was still in progress as at the end of the financial year.

Financial Review

Income received was £96,932 compared with £81,754 in the previous year (albeit down from £150,417 in the year 2021/22). The bulk (£79,968) of this income reflected the results of the "Save JusB" campaign as no formal grants were secured.

Overall, a deficit of £64,103 (2022/23: deficit of £44,992) was incurred in the year.

The Trustees would like to acknowledge the support and assistance that JusB received from all their supporters. Donors included:

Bromley Baptist Church
Bromley Parish church (St Peter & St Paul)
Jack Petchey Foundation
Judge and Priestley
Pamela Champion Foundation
St Mary's Church, Shortlands
Trinity Bromley United Reformed Church
Wax Chandlers
And many individuals.

Reserves policy

The trustees have previously aimed to maintain unrestricted funds at a level which allowed the charity to operate in the event of unforeseen circumstances, especially as the amounts and timings of grant income were often unpredictable and varied. This translated into a policy of trying to maintain unrestricted reserves sufficient to cover 6 months of unrestricted expenditure, plus an additional £35,000 which was deemed sufficient to ensure that, in the event of shutdown, JusB had the means to settle all its outstanding liabilities.

The above policy has proven to have been the correct strategy. As at 31 March 2024 total reserves stood at £20,460 (being entirely net current assets and comprising solely unrestricted funds), which, having already made redundancy payments to staff, will permit the trustees to wind down the charity in a smooth fashion, leaving a residual amount which will be distributed to local charities over forthcoming months.

Public Benefit

The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Cutbacks made by the London Borough of Bromley ("LBB") Youth Service meant that only those services which were a statutory requirement were being provided by the Council, namely those targeting young people with particular needs. This meant that there was an even greater need for voluntary groups like JusB to provide generic youth groups which are no longer provided by the local Council. There are no other services for young people in the area where JusB was located. This is in a locality where families broadly cope but where there are few or no resources to provide young people with stimulation and developmental opportunities beyond those available at school or expensive leisure activities. It is not insignificant that, again this year, we continued to get referrals from the statutory sector as it struggled to meet targets.

Unfortunately, however, despite engaging the support of the local councillors, it was not possible to derive any wider assistance from LBB to forestall the closure of JusB.

All of our projects were created in consultation with and in direct response to young people's stated needs and wishes for specific forms of provision. Furthermore, all our work was based around the principles of

"Help Children Achieve More" (the Government's strategy for children and young people). JusB worked with and provided services to other agencies such as Bromley Changes Young People's Drug and Alcohol Services, Bromley Y, CAMHS, Social Services, the Jack Petchey Foundation and local schools.

Risk Management

Control systems

JusB's Trustees had the overall responsibility for ensuring that there were appropriate control systems, financial and otherwise, which provided reasonable assurance of:

- efficient and effective operation;
- protection against unauthorised use or disposition of assets;
- maintenance of proper records with the provision of reliable financial information;
- compliance with relevant legislation and regulation.

Risk Factors

The Trustees considered that risk fell into two overall areas - finance and infrastructure (income, expenditure, buildings, equipment, ICT and security), and personnel and operational issues (youth work, recruitment, training, health and safety, management systems, employment issues, child protection and confidentiality).

The Trustees mitigated the finance and infrastructure risks by:

- ensuring there was no over-reliance on any one funding source or fixed term income;
- ensuring systems existed to combat the threat of computer viruses and loss of information;
- ensuring appropriate insurances were in place for buildings and staff.

The Trustees mitigated the personnel and operational risks by:

- maintaining appropriate insurance;
- having appropriate policies and training to cover employment and health and safety legislation, and child protection and confidentiality – all staff were required to be familiar with these policies;
- ensuring that JusB 'benchmarked' its activities by reference to external measures, e.g. Quality Mark and other standards.

We are able to report that there were no serious incidents this year.

Employment

The Trustees are grateful to the staff and volunteers who worked for JusB. The success of the Charity relied on their expertise and energy.

The Charity was committed to a policy of equal opportunity in its employment practices. It was the Charity's policy to offer equal opportunity to persons applying for vacancies from all sections of the community, regardless of race, colour, ethnic or national origin, marital status, age, gender, sexual orientation, disability or religious beliefs and having regard to their aptitudes and abilities in relation to the positions for which they applied. Appropriate training and implementation of best practice was used to ensure we did not discriminate in making employment decisions.

JusB continued to pay at least the London Living Wage (as set by the Living Wage Foundation) to all staff.

Structure, Governance and Management

JusB is registered with the Charity Commission and was incorporated as a company limited by guarantee on 14th August 2003. It is governed by a Memorandum of Association and Articles of Association which include guidance on how Trustees are appointed. The Charity's objects are to advance the education of young people in and around the Bromley North area through leisure time and educational activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals

and members of society and that their conditions of life may be improved. JusB has a Christian foundation that is expressed appropriately before trustee and staff meetings, at an annual public meeting, and by a pastoral support team. JusB's services were for all young people in the community.

The Board of Trustees is responsible for the management of the Charity, with operational control delegated to the Project Manager who attended the Board meetings. The Trustees reviewed finance and fundraising, planning and human resources at each trustee meeting.

Trustees and their responsibilities

The Trustees, who are Directors for the purpose of company law, who served during the year, were:

Michael Deves
Stuart Andrew Lancaster
Roger Lloyd Brighton
David Charles Hullah
Helen Louise Oakes
Rebecca Emily Hedges

On 5 April 2024 Helen Oakes tendered her resignation due to increased work pressures and other commitments; for similar reasons Rebecca Hedges also tendered her resignation on 21 October 2024. The remaining trustees are hugely appreciative of the time and expertise which Helen and Rebecca brought to the charity and wish them each all the very best for the future.

The Trustees brought a wide range of professional and voluntary experience, including youth work, health and safety, finance, HR, management and voluntary activities. From time to time the Trustees considered the mix of skills and experiences represented amongst them and, when appropriate, actively sought suitable individuals to meet identified needs.

None of the Trustees has any beneficial interest in the Charity. All of the Trustees are members of the Charity and guarantee to contribute £10 each, if required, in the event of a winding up. The Trustees receive no remuneration or fees for their services.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part XV of the Companies Act 2006.

Trustees' confirmation

Each of the Trustees (who are also the directors for the purpose of company law) who held office at the

date of approval of these accounts has confirmed that there is no relevant information of which they are aware but of which the Independent Examiner is unaware, and that they have taken all the appropriate steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Independent Examiner

The Independent Examiner, Anne Clements has previously indicated she may be able to continue in office, but if not, the trustees had intended appointing another suitable person to carry out the next independent examination. However, income which will be reported in the next financial year is likely to fall below the threshold for requiring an independent examination.

A handwritten signature in black ink, appearing to read 'D Hullah', with a horizontal line underneath.

David Hullah
Chair

30 November 2024

Independent Examiner's report to the trustees of JusB Limited

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 12 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

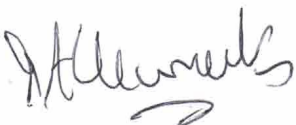
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102)

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Clements M.A. (Oxon)
52 Ravensbourne Avenue
Bromley
BR2 0BP
Date: 10 October 2024

JusB Limited
Company Registration Number: 04867114
Statement of Financial Activities for the year ended 31 March 2024

		2024			2023		
	Note	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income							
Income from charitable activities	3	6,000	1,500	7,500	20,100	15,800	35,900
Donations and legacies	4	82,682	0	82,682	42,974	0	42,974
Other trading activities		6,383	0	6,383	2,768	0	2,768
Investment income	5	367	0	367	112	0	112
Total income		95,432	1,500	96,932	65,954	15,800	81,754
Expenditure							
Raising funds		5,811	0	5,811	2,393	0	2,393
Charitable activities		152,975	2,249	155,224	107,635	16,718	124,353
Total expenditure	6	158,786	2,249	161,035	110,028	16,718	126,746
Net income (expenditure)	8	(63,354)	(749)	(64,103)	(44,074)	(918)	(44,992)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		0	0	0	0	0	0
Total funds brought forward		83,814	749	84,563	127,888	1,667	129,555
Total funds carried forward		20,460	0	20,460	83,814	749	84,563

The Charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net movement in funds stated below and their historical cost equivalent.

JusB Limited
Company Registration Number: 04867114
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	0	159
Current assets			
Debtors	12	688	2,998
Cash at bank and in hand		20,164	82,178
Total current assets		20,852	85,176
Creditors – amounts falling due within one year	13	392	772
Net current assets		20,460	84,404
Net assets		20,460	84,563
Funds			
Restricted funds	15	0	749
Unrestricted funds		20,460	83,814
Total funds		20,460	84,563


For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts on pages 9-16 were approved by the Board on 5th December 2024 and were signed on its behalf by:


Stuart Andrew Lancaster
Trustee

Notes to the JusB accounts for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006. The accounts are also prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015.

The detailed accounting policies are set out below.

Income

Donations and other forms of voluntary income are recognised as income when receivable. Assets donated to the Charity are recognised upon receipt and included in the accounts at estimated market value.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants receivable are included in the accounts on an accruals basis. Any balance of income received for specific purposes and not utilised is included in restricted funds as detailed on the balance sheet.

Income from service level agreements where related to performance and specific deliverables, and project income is recognised as earned as the services are provided.

Interest income is included in the accounts as received.

Expenses

All expenses are accounted for on an accruals basis and the irrecoverable element of VAT is included in the expense to which it relates.

Employee entitlements and pensions

Employee entitlements to salaries and wages, annual leave and other benefits are recognised when they accrue to employees.

Until November 2016, JusB's pension policy was that employees who have been with the Charity for six months are entitled to a level of matched funding to each individual employee's nominated approved personal defined contribution pension scheme or personal defined contribution pension scheme with the Charity's nominated stakeholder pension provider (Virgin Money). In November 2016 a new scheme was set up with NEST Pensions to meet the requirements of automatic enrolment. Contributions are recognised when they accrue.

The cost of contributions in the year amounted to £3,486 (2022/23: £3,394), being 5% of eligible pensionable salary for staff in the scheme. There were no outstanding contributions (2022/23: £ 0) at the year end.

Operating leases

Leases in which a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Rental payments made under operating leases are charged on a straight line basis over the term of the lease.

Taxation

The Charity is a registered charity and accordingly exempt from taxation on its charitable activities which fall within the scope of section 505(1) of the Taxes Act 1988 and section 256 of the Taxation of Chargeable Gains Act 1992.

Tangible fixed assets and depreciation

The lower limit for depreciation is a purchase cost of £500 and all items are depreciated over three years on a straight-line basis. All tangible fixed assets less than £500 were expensed to the income and expenditure account.

Tangible fixed assets are stated at cost less depreciation. The cost of acquired tangible fixed assets is the value of the consideration given to acquire the assets and the value of other directly attributable costs which have been incurred in bringing the assets to the location and condition necessary for their intended service. Assets donated to the Charity are recognised upon receipt and included in the accounts at estimated market value.

Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made where necessary for obsolete or defective stocks.

Debtors

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful.

Restricted funds

Restricted funds are subject to specific conditions by donors/grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Related party transactions

There were no related party transactions during the year.

3 Incoming resources from charitable activities

	2024	2023
	£	£
Grant income	7,500	35,900
Service level agreements	0	0
Other	0	0
	7,500	35,900

4 Voluntary income

	2024 £	2023 £
Other donations/awards	82,682	42,974
	82,682	42,974

5 Investment income

Investment income arises from interest bearing business savings accounts.

6 Total resources expended

	2024				2023
	Staff costs £	Depreciation £	Other costs £	Total £	Total £
Expenditure on raising funds	0	0	5,811	5,811	2,393
Provision of youth work (includes statutory redundancy costs, see Note 10)	113,401	159	41,664	155,224	124,353
	113,401	159	47,475	161,035	126,746

Governance costs of £770 (2022/23: £720) are included within support costs in accordance with the Charities SORP (FRS 102). Governance costs are an estimate of the staff costs of producing annual accounts. No other governance costs are incurred as all such activities were provided on a voluntary basis.

7 Support costs

All support costs are allocated to the Charity's charitable activities. Support activities for costs of generating funds (both voluntary income and fundraising) and governance costs are provided on a voluntary basis.

8 Net movement in funds before transfers

Net movement in funds before transfers is stated after charging / (crediting):

	2024 £	2023 £
-Operating lease: Premises rental	12,000	12,000
-Depreciation of tangible fixed assets	159	174

9 Trustees' emoluments and donations

None of the Trustees received any remuneration or benefits from the Charity during the year. No expenses were reimbursed to any Trustees. Donations from Trustees amounted to £100.

10 Staff costs

The average monthly number of employees during the year was:

	2024	2023
		FTE
Management and administration/support	1.1	1.1
Youth work team	2	1.9
	3.1	3.0

Note that this has been applied on a 'full time equivalent' (FTE) basis so as to ensure comparison is possible as JusB employs part-time staff.

The average monthly headcount was 5 staff (2022/23: 5 staff).

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	83,305	79,910
Social security costs (see note below)	0	13
Pension costs (Note 1)	3,682	3,486
Statutory redundancy pay	26,414	0
	113,401	83,409

No employee received in excess of £60,000 from the Charity.

Social security costs (£4,916) are shown net of the NICs Employment allowance of £5,000 (22/23: £5,000).

11 Tangible fixed assets

	Leasehold improvements £	Fixture & fittings £	Office & computer equipment £	Centre equipment £	Total £
Cost					
At 1 April 2023	42,563	149	6,478	37,174	86,364
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2024	42,563	149	6,478	37,174	86,364
Accumulated depreciation					
At 1 April 2023	42,563	149	6,319	37,174	86,205
Charge for the year	-	-	159	-	159
Disposals	-	-	-	-	-
At 31 March 2024	42,563	149	6,478	37,174	86,364
Net book amount					
At 31 March 2024	0	0	0	0	0
Net book amount At 31 March 2023	0	0	0	0	0

12 Debtors

	2024 £	2023 £
Gift aid tax recoverable	0	114
Prepayments and accrued income	688	2,884
Other debtors	0	0
	688	2,998

13 Creditors – amounts falling due within one year

	2024 £	2023 £
Deferred income	0	600
Accruals	392	172
Other Creditors	0	0
	392	772

Deferred income at 31 March 2023 comprised grants received in advance for work in the next financial year from the Jack Petchey Foundation.

14 Share capital

JusB has no share capital being a company limited by guarantee. The Trustees will contribute a maximum of £10 each in the event of liquidation.

15 Restricted funds

	As at 1 April 2023	Incoming resources	Resources expended	Transfers	As at 31 March 2024
	£	£	£	£	£
Jack Petchey Awards scheme	749	1,500	2,249	-	0
	749	1,500	2,249	-	0

Restricted funds received/used during the year were for the following purposes:

Jack Petchey Awards scheme: Jack Petchey Foundation Awards for young people.

Restricted fund balances at 31 March 2024 were £0.

16 Operating lease commitments

At 31 March 2024 the Charity had annual commitments under operating leases as follows:

	Land & Buildings	
	2024	2023
	£	£
Expiring in one year	-	-

The lease on the premises expired on 31 March 2013. Although discussions have been held with the landlord with a view to negotiating a formal extension, the landlord prefers to leave matters on an informal basis. The trustees have received legal opinion which suggests that JusB continues to benefit from a good degree of security of tenure and are prepared to leave matters on the present footing.