

Company No: 04708800

Registered Charity No. 1099386



Pratham UK

Every Child in School & Learning Well

PRATHAM UK

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Pratham UK

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Pratham UK Company Information

Company number	04708800
Charity registration number	1099386
Name of trustees	Sakate Khaitan – Chairman Manish Gupta - Treasurer Alok Gahrotra (appointed 5/3/2025) Alpona Banerji (resigned 17/1/2025) Dixit Joshi Dixit Joshi (resigned 5/3/2025) Kalpesh Solanki Kanesh Balasubramaniam Karthic Jayaraman Manisha Bharti Nishma Gosrani OBE Rajan Jain (appointed 5/3/2025) Shailesh Solanki Sunayna Sethi William Samuel Tully
Company Secretary	Nicholas Sankey
Registered office	483 Green Lanes London N13 4BS
Bankers	HSBC 92 Kensington High Street London W8 4SH ICICI Bank UK 1 Thomas More Square Thomas More Street London E1W 1YN
Independent auditor	Knox Cropper 153-155 London Road Hemel Hempstead Hertfordshire HP3 9SQ
Lawyers	Withers LLP 20 Old Bailey London ECAM 7AN

Pratham UK Trustees Report

The trustees present their annual report together with the financial statements for the year ended 31 March 2025. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by update Bulletin 1 (effective 1 January 2015).

Details of officers and professional advisers are set out on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Pratham UK is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 24 March 2003 as amended by Special Resolution on 21 June 2019. It was registered as a charity with the Charity Commission on 11 September 2003.

The organisation is governed and overseen by its trustees, who are also directors of the company. The trustees meet regularly to manage and review the Charity's activities and direction.

TRUSTEE SELECTION, INDUCTION AND TRAINING

Trustees of Pratham UK are elected by a majority vote by the existing body of trustees after meeting the Chairman and having their nomination approved by the Nomination and Governance Committee. Most will attend a board meeting as an observer prior to their election.

Newly elected trustees must sign a copy of our code of conduct. They all meet senior staff as part of their induction who outline the work of the charity and our future plans. They are also given relevant literature to read. They are encouraged to visit the work in India.

PUBLIC BENEFIT

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The objectives of the Charity, as stated in its constitution, as amended by a special resolution on 21 June 2019, are to advance education amongst persons living in developing countries, especially but not exclusively working with children within slum communities in India.

As the report below outlines, we have worked with our partner organisations to increase, once again, the number of children and young people whose lives we have changed through various learning opportunities. We have also laid the groundwork so we can provide support to Pratham International projects, with the first grants submitted in 2024/5 being awarded after year-end.

Pratham UK Trustees Report

OBJECTIVES AND ACTIVITIES

The purpose of Pratham UK, which we share with the Pratham Education Foundation, is to enable learning for school, work and life. We meet these objectives by partnering with other Pratham entities to deliver the programmes in India and through Pratham International globally. We give both restricted and unrestricted grants that support this work. The key programmes we are involved in are:

Hamara Gaon – a village-wide learning programme incorporating the Teaching at the Right Level methodology and other programmes to create an environment of learning within the community.

Second Chance – a programme that supports women who have previously dropped out of school to prepare for their Class 10 exams.

Vocational training – Typically three-month courses that allow young people from disadvantaged backgrounds to train for careers in sectors where India has skills shortages. Many are the first in their families to have formal employment rather than being daily wage earners.

Early Childhood Development – preparing young children for school and life.

ASER – The annual ASER Report measures enrolment and learning outcomes across rural India and has driven change in educational policy to focus on learning outcomes, not inputs.

Digital Work – Developing and distributing ed tech for low-tech environments and creating free-to-access digital content in multiple Indian and African languages. Whilst we have developed Apps in-house to assist students to engage in learning for school, work, and life, while allowing teachers to evaluate students using our comprehensive question bank and templates.

VOLUNTEERS

Whilst there are thousands of volunteers in India enabling the programmes we are supporting, there are also many wonderful volunteers in the UK, in particular, supporting our gala and other events, and the trustees themselves are committed volunteers. We wish to thank all our volunteers who have supported Pratham worldwide in any way this year.

ACHIEVEMENTS AND PERFORMANCE

2024/5 saw continued income growth for Pratham UK, enabling us to contribute more to the work in India and continue helping children thrive. We also began to work with Pratham International, sending our first grants to support their work in Kenya.

In 2024/5 Pratham Education Foundation reached 7.4 million children in partnerships with 17 state governments in India.

Over 710,000 children were reached directly by Pratham staff in their communities as part of the Hamara Gaon programme, with 167,000 reached through volunteer-led education activities facilitated by Pratham.

260,000 mothers were equipped to support their children's learning.

170 Skilling Centres in 18 states supported 53,000 young people to develop employable skills. Over 80% of those who received formal certification were placed in a job.

Pratham UK

Trustees Report

17,000 girls and women were equipped for class 10 certification through the Second Chance Programme.

Pratham International is now working through partners in 25 countries.

The majority of our support is focused on the Hamara Gaon Programme. We are grateful to the AKO Foundation, CVC Philanthropy, the Gangaben Desai Family Charity, and Lifelines Foundation for their support, which reached from Rajasthan to Odisha and Jammu to Telangana.

The Arisaig Partners Foundation continued to support the Second Chance Programme, for which we are hugely grateful. Along with grants from the Goyal Foundation for STEM Learning and our continued partnership with We are Unfolded to support the children of migrant workers in Delhi. We are also indebted to the Stavros Niarchos Foundation for their support of our early years' work in Punjab.

Our annual gala, held at Raffles at The OWO for the second time, once again secured vital support for our work from our wonderful community.

Dr Rukmini Banerji, CEO of Pratham Education Foundation, was named one of BW Education's 'Most Influential Women in Education 2025' as well as being celebrated as one of Outlook Business's "Changemakers of 2024".

FINANCIAL REVIEW

It continues to be an exciting period of growth for Pratham UK, and we are hugely grateful to all the supporters, new and old, who are placing their faith in us and our mission. For the year ending 31 March 2025, Pratham UK had a gross income of £1,746,891 (2024: £1,441,610). For the third year in a row, we are able to send over £1m to support Pratham programmes in India, a figure which had only ever been achieved once before, in 2007.

The amount shown as payable to Pratham Education Foundation at the year-end had been held because of a government assessment in India concerning the terms on which it may receive funds from certain overseas entities. At the time of filing accounts, restrictions have been lifted and Pratham UK has transferred all restricted funds due to Pratham Education Foundation.

All staff who have worked for the charity for more than three months are automatically opted into a defined contribution workplace pension scheme managed by NEST.

RESERVES POLICY

Given that the majority of Pratham UK's unrestricted income comes from one event, the annual gala, the trustees of Pratham UK agreed that its free reserves should cover twelve months of UK support costs. Programme-related reserves are not usually held in the UK.

At the year-end, Pratham UK held reserves of £416,185 (2024- £382,943). Of these reserves, £307,867 (2024- £383,696) are available as general reserves, and £107,715 (2024 - nil) were restricted reserves as at the year end.

Apart from this, it is the current view of the trustees that reserves at the end of the year are adequate to cover deposits and outlay for the following year's expenses as well as incidental expenses for at least a twelve-month period. It is the view of the trustees that, in the context of proposals for 2025/26, a reserve fund of £400,000 will be adequate to meet the organisation's needs.

RISK MANAGEMENT

The trustees have undertaken a risk assessment for the Charity, encompassing all potential areas of risk, and

Pratham UK Trustees Report

review it at every board meeting. The trustees are satisfied that the operating systems and procedures are in place to mitigate our exposure to the identified risks and to horizon scan for new risks throughout the year.

PLANS FOR FUTURE PERIODS;

PRINCIPAL GOALS FOR THE COMING YEAR

Pratham UK is on course to reach £4m in annual income by the end of the decade, further strengthening our ability to support Pratham's work in India and the global adaptation of models developed there. To help sustain this trajectory, a Senior Grants Manager has now been appointed and will join early in the new financial year, bringing dedicated capacity to an income stream that has expanded rapidly in recent years. Trustees recognise that investment in new roles usually takes around 18 months to translate into measurable income growth, yet they remain confident about the substantial opportunities ahead. As part of this broader effort, deepening our engagement with foundations will be essential in meeting the learning needs of many more women, children and young people in India, with meaningful progress anticipated both this year and in the years that follow.

We also look ahead to our 2025 Gala on 13 November at the Victoria and Albert Museum. The gala remains a central moment in our annual fundraising calendar, providing not only an important opportunity to raise vital funds but also a welcoming setting in which to introduce new supporters to our work and community.

Alongside our long-standing commitment to the full range of Pratham programmes in India, we will be working with the FT Financial Literacy and Inclusion Campaign Charity to develop a financial literacy modules, initially for vocational training students. We are increasingly supporting Pratham International's growth. The organisation now works with local partners in 25 countries across the global south to deliver Pratham programmes and approaches. Pratham UK's early contributions are focused on Kenya, supporting both skilling and digital learning initiatives, and we hope to extend this support to local education NGOs implementing TaRL within their own communities in time.

DISCLOSURE OF INFORMATION TO AUDITORS

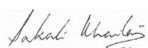
Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

AUDITOR

The auditor, Knox Cropper LLP, has indicated its willingness to continue in office. At a meeting of the trustees, the trustees will propose a motion re-appointing the auditor.

This report was approved by the board of trustees and signed on its behalf.



Sakate Khaitan
Chairman

Date: 29 January 2026

Pratham UK

Independent Auditors Report

Opinion

We have audited the financial statements of Pratham UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Pratham UK

Independent Auditors Report

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on Which we are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Pratham UK

Independent Auditors Report

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions and to gain assurance that funds transferred overseas are properly authorised.
- We inspected the minutes of meetings of those charged with governance.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Pratham UK

Independent Auditors Report

Use of our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shoaib Arshad (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

Date: 30 January 2026
Date:

Pratham UK

Statement of Financial Activities (incorporating income and expenditure) for the year ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
	Notes	£	£	£	£
INCOME FROM					
Donations and legacies	3	352,158	264,319	616,477	565,415
Charitable activities	4	275,223	855,191	1,130,414	876,195
		627,381	1,119,510	1,746,891	1,441,610
EXPENDITURE ON					
Raising funds	5	(437,115)	(45,981)	(483,096)	(413,412)
Charitable activities	5	(265,095)	(965,814)	(1,230,909)	(1,092,158)
		(702,210)	(1,011,795)	(1,714,005)	(1,505,570)
Net (outgoing)/incoming resources before transfers		(74,829)	107,715	32,886	(63,960)
Transfers between funds		-	-	-	-
Net (expenditure)/income for the period/ Net movements in funds		(74,829)	107,715	32,886	(63,960)
Total funds brought forward	13	383,696	-	383,696	447,656
Balances carried forward		308,867	107,715	416,582	383,696

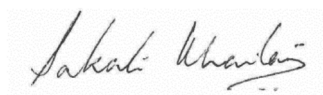
All recognised gains and losses are included in the above Statement of Financial Activities. All income and expenditure derive from continuing activities.

Pratham UK

Balance Sheet as at 31 March 2025

	Notes	31-Mar-25 £	31-Mar-24 £
Fixed assets:			
Tangible assets	9	397	753
Current assets:			
Debtors	10	51,420	68,890
Cash at bank and in hand		1,554,113	338,712
		1,605,533	407,602
Liabilities:			
Creditors: Amounts falling due within one year	11	(1,189,348)	(24,659)
Net current assets		416,185	382,943
Total net assets		416,582	383,696
Funds			
Restricted funds	13	107,715	-
Unrestricted funds	13	308,867	383,696
Designated funds	13	-	-
		416,582	383,696

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies' subject to the small companies' regime. They were approved, and authorised for issue, by the trustees and signed on their behalf by:



Sakate Khaitan

Chairman

Date: 29 January 2026

Company registration no. 04708800

The notes on pages 16 - 24 form part of these financial statements.

Pratham UK

Statement of Cash Flow as at 31 March 2025

	31-Mar-25 £	31-Mar-24 £
Cash flow from operating activities		
Net cash provided by operating activities	1,215,401	(128,854)
Cash flow from investing activities		
Sale / (purchase) of fixed assets	-	(1,079)
Net cash flow from investing activities	-	(1,079)
Net increase/(decrease) in cash and cash equivalents	1,215,401	(129,933)
Cash and cash equivalents at the beginning of the year	338,712	468,645
Cash and cash equivalents at the end of the year	1,554,113	338,712
Cash and cash equivalents consists of:		
Cash and cash equivalents at 31 March 2025	1,554,113	338,712
	1,554,113	338,712

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	32,886	(63,960)
Depreciation	356	326
Decrease / (Increase) in debtors	17,470	278,057
Increase / (decrease) in creditors	1,164,689	(343,277)
Net cash flow from operating activities	1,215,401	(128,854)

Pratham UK

Notes to the Financial Statements as at 31 March 2025

1) Accounting Policies

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and the Companies Act 2006.

Pratham UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Transactions in foreign currency are translated into Sterling at the rate applied on the date of the transaction. Balances are denominated in foreign currencies translated into Sterling at the rate of exchange at the balance sheet date. Monetary amounts in these financial statements are rounded to the nearest £. All exchange differences are dealt with in the statements of financial activities.

The company is registered in England and Wales and address of its registered office is Suite 21, Vicarage House, 58-60 Kensington Church Street, London, W8 4DB.

(b) Going concern,

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

(c) Income

Income is recognised when the charity has an entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has an entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

(d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services, and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities or equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

(e) Legacies and gifts in kind

Legacies, donations and gifts are recognised when receivable or it becomes probable that they will be received, and the value can be measured with sufficient reliability. Gifts in kind are included in the accounts at an estimate of gross value.

(f) Charitable expenditure

Charitable expenditure comprises those costs incurred in pursuance of the charitable aim of the company. Grants payable to partner organisations for educational projects are included in the Statement of Financial Activities (SOFA) when approved by the trustee and agreed with the other organisations. The value of such grants unpaid at the year-end is accrued.

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Notes to the Financial Statements as at 31 March 2025

(g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support the charity and its activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

(h) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations that the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

(i) Auctions

Where the charity owns the asset being auctioned then proceeds from auction are shown as the amount at which the lot was sold to the buyer. When the charity runs an auction at which the asset being auctioned still belongs to the original owner, the amount shown as income is that proportion of the amount at which the lot was sold that the original owner agreed should be taken by Pratham as a donation.

(j) Tangible fixed assets

Computer equipment acquired during the year is depreciated in the first year of purchase over three years on the straight-line basis and carried at cost, net of depreciation, and any provision for impairment.

(k) Debtors

Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Cash at bank and in hand

Cash at bank and in hand is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(o) Pensions

The company operates a defined benefit contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Pratham UK

Notes to the Financial Statements as at 31 March 2025

2) Detailed comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	2024 Total
	£	£	£
INCOME FROM			
Donations and legacies	434,101	131,314	565,415
Charitable activities	323,644	552,551	876,195
	757,745	683,865	1,441,610
EXPENDITURE ON			
Raising funds	(413,412)	-	(413,412)
Charitable activities	(402,793)	(689,365)	(1,092,158)
	(816,205)	(689,365)	(1,505,570)
Net (outgoing)/incoming resources before transfers	(58,460)	(5,500)	(63,960)
Transfers between funds	-	-	-
Net (expenditure)/income for the period/ Net movements in funds	(58,460)	(5,500)	(63,960)
Total funds brought forward	442,156	5,500	447,656
Balances carried forward	383,696	-	383,696

3) Income from donations and legacies

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Donations	310,158	264,319	574,477	489,223
Gifts in Kind	42,000	-	42,000	76,192
	352,158	264,319	616,477	565,415

Incoming resources from donations and legacies was £616,477 (2024: £565,415) of which £352,158 (2024: £434,101) attributable to unrestricted funds and £264,319 (2024: £131,314) was attributable to restricted funds.

Pratham UK

Notes to the Financial Statements as at 31 March 2025

4) Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Events income	247,756	41,450	289,206	334,674
Grants and Foundations	27,467	813,741	841,208	541,521
	275,223	855,191	1,130,414	876,195

Incoming resources from charitable activities was £1,130,414 (2024: £876,195) of which £275,223 (2024: £323,644) attributable to unrestricted funds and £855,191 (2024: £552,551) was attributable to restricted funds.

Grants and Foundations breakdown:	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Early Childhood Development (Punjab)	-	50,000	50,000	50,000
Hamara Gaon	-	614,506	614,506	306,000
Recognition of Prior Learning (RPL)	-	-	-	27,819
Science Learning program	-	25,000	25,000	15,000
Second Chance	-	124,235	124,235	108,244
Summer camps	-	-	-	9,158
Urban learning centres Delhi	-	-	-	25,300
Other	27,467	-	27,467	-
	27,467	813,741	841,208	541,521

5) Analysis of expenditure

	Raising funds £	Charitable activities	Support costs £	Governance costs	2025 Total £	2024 Total £
Staff costs	169,567	412	58,662	15,373	244,014	229,864
Grants paid	256,324	965,559	-	-	1,221,883	958,262
Direct event costs	10,278	107,623	1,300	-	119,201	163,632
Audit fees	-	-	-	11,040	11,040	11,040
Bank and other charges	6,327	255	259	-	6,841	6,962
Consulting and outsourced staff	3,651	-	19,284	-	22,935	42,639
Depreciation	-	-	356	-	356	326
Gifts in Kind	32,000	10,000	-	-	42,000	76,192
IT costs	1,336	-	8,408	-	9,744	2,795
Office costs	642	231	2,107	-	2,980	3,718
Other professional fees	-	1,000	787	34	1,821	13
Travel & accommodation	1,374	2,024	352	-	3,750	7,670
AGM	-	-	22	-	22	-
Other costs	1,597	502	25,319	-	27,418	2,457
	483,096	1,087,606	116,856	26,447	1,714,005	1,505,570
Support costs		143,303	(116,856)	(26,447)	-	
Total expenditure 2025	483,096	1,230,909	-	-	1,714,005	
Total expenditure 2024	413,413	1,092,157	-	-	1,505,570	

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Notes to the Financial Statements as at 31 March 2025

Grants paid breakdown:	2025 Total £	2024 Total £
Early Childhood Development (Punjab)	50,000	50,000
Hamara Gaon	648,007	348,000
Pratham International East Africa Initiative	26,505	-
Out of school children Delhi	-	20,509
Recognition of Prior Learning (RPL)	-	27,819
Science Learning program	25,000	15,000
Second Chance	250,528	157,744
Summer camps	-	44,185
Urban learning centres Delhi	-	25,300
Gujarat	13,001	-
Other	208,842	268,905
	1,221,883	958,262

6) Net income / (expenditure) for the year

This is stated after charging / (crediting):	2025 Total £	2024 Total £
Depreciation	356	326
Audit fees	11,040	11,040
	11,396	11,366

7) Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2025 Total £	2024 Total £
Salaries and wages	210,039	202,832
Social security costs	17,074	16,924
Defined contribution pension costs	8,706	8,587
Other staff costs	8,195	1,521
	244,014	229,864

Total termination payments amount to £Nil (2024: £9,231)

The total employee benefits including pension contributions of the key management personnel were £142,883 (2024: £77,373)

The charity trustees were not paid nor received any other benefit from employment with the charity in the year (2024: £Nil) neither were they reimbursed expenses during the year (2024: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £Nil).

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Notes to the Financial Statements as at 31 March 2025

Staff numbers

The average number of employees during the year was as follows:

	2025 No.	2024 No.
Charitable activities	5	5
	5	5

One employee received emoluments in excess of £60,000 (2024: 1)

8) Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9) Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At the start of the year	1,079	1,079
Additions in the year	-	-
At the end of the year	1,079	1,079
Accumulated depreciation		
At the start of the year	326	326
Depreciation for the year	356	356
Disposals in the year		-
At the end of the year	682	682
Net book value		
At the end of the year	397	397
At the start of the year	753	753

All of the above assets are used for charitable purposes.

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Notes to the Financial Statements as at 31 March 2025

10) Debtors

	31-Mar-25	31-Mar-24
	£	£
Trade debtors	11,000	22,775
Prepayments	16,340	26,831
Accrued income	24,080	19,284
	<u>51,420</u>	<u>68,890</u>

11) Creditors: amounts falling due within one year

	31-Mar-25	31-Mar-24
	£	£
Trade creditors	1,101,823	3,764
Accruals	13,740	13,742
Taxation and social security	-	4,704
Pension	-	2,449
Deferred income	73,785	-
	<u>1,189,348</u>	<u>24,659</u>

Deferred Income

	31-Mar-25	31-Mar-24
	£	£
Balance at the beginning of the year	-	49,500
Amount released to income in the year	-	(49,500)
Amount deferred for the year	73,785	-
Balance at the end of the year	<u>73,785</u>	<u>-</u>

12) Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Current year:			
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	397	-	397
Net current assets	308,470	107,715	416,185
	<u>308,867</u>	<u>107,715</u>	<u>416,582</u>

	Unrestricted funds	Restricted funds	Total
	£	£	£
Prior year:			
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	753	-	753
Net current assets	382,943	-	382,943
	<u>383,696</u>	<u>-</u>	<u>383,696</u>

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Notes to the Financial Statements as at 31 March 2025

13) Movement in funds

Current year	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Restricted funds:					
Early Childhood Development (Punjab)	-	50,000	(50,000)	-	-
Out of school children Delhi	-	11,000	-	-	11,000
Science Learning program	-	25,000	(25,000)	-	-
Second Chance	-	328,941	(251,528)	-	77,413
Gujarat	-	13,001	(13,001)	-	-
Pratham International East Africa Initiative	-	26,760	(26,760)	-	-
Musahar community	-	7,802	-	-	7,802
Hamara Gaon	-	657,006	(645,506)	-	11,500
	-	1,119,510	(1,011,795)	-	107,715
Unrestricted funds:					
General Fund	383,696	627,381	(702,210)	-	308,867
	383,696	627,381	(702,210)	-	308,867
	-	-	-	-	-
Total Funds	383,696	1,746,891	(1,714,005)	-	416,582

Purpose of Restricted Funds

Early Childhood Development (Punjab) - This is a partnership with the Government of Punjab, which sees Pratham develop a model of preschool teaching for the state and operate it in 500 schools, which we use to develop training, methodology, and monitoring processes that the government then replicates in the remaining 12,300 schools in the state.

Out of school children Delhi - A centre-based initiative aimed at out-of-school children from grades 1-8, supporting their catch-up to grade level curriculum and facilitating their successful reintegration into formal schooling

Science Learning Programme - This is a programme designed to bridge the gap between children's curiosity about scientific concepts and the available resources by providing a platform to 'learn by doing'.

Second Chance is a programme that supports women who have previously dropped out of school to prepare for their class 10 exams.

Gujarat – The Hamara Gaon programme (see below) in Gujarat.

Pratham International East Africa Initiative - early work to support the Pratham International skilling programme in Kenya.

Musahar community - a programme to provide scholarships for children from a disadvantaged community in Bihar.

Hamara Gaon is a village-wide learning programme incorporating the Teaching at the Right Level methodology

Pratham UK

Notes to the Financial Statements as at 31 March 2025

Prior year	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted funds:					
Early Childhood Development (Punjab)	-	50,000	(50,000)	-	-
Out of school children Delhi	-	20,509	(20,509)	-	-
Recognition of Prior Learning (RPL)	-	27,819	(27,819)	-	-
Science Learning program	-	15,000	(15,000)	-	-
Second Chance	-	157,744	(157,744)	-	-
Summer camps	-	44,193	(44,193)	-	-
Urban learning centres Delhi	-	25,300	(25,300)	-	-
	5,500	683,865	(689,365)	-	-
Unrestricted funds:					
General Fund	442,156	708,539	(766,999)	-	383,696
	442,156	708,539	(766,999)	-	383,696
Designated funds:					
Ivan Menezes	-	49,206	(49,206)	-	-
	-	49,206	(49,206)	-	-
Total Funds	447,656	1,441,610	(1,505,570)	-	383,696

14) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. There are 13 members of the company, each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15) Related party transactions

Trustees donated £94,800 (2024: £84,647).

Pratham also received a gift in kind from a company owned by two Board members. This was for a sponsorship package at an event valued at £32,000.

Pratham UK is an independent charity and is not a related party of Pratham Education Foundation (India) or Pratham International, albeit the organisations work closely together and share the common charitable purpose of enabling learning for school, work and life.