

Company registration number: 04245798
Charity registration number: 1099376

Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Compass Disability Services

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Compass Disability Services

Reference and Administrative Details

Chief Executive Officer	Richard Pitman
Trustees	Valerie Palmer (Resigned 14 September 2021) Mark Oldershaw, Treasurer Pauline Tilley Tracey Oldershaw, Vice Chair Alison Hart Denise Hole Michael Hope (Resigned 14th September 2021) Jane Havenhand (Resigned 6 June 2022) Gary Smith
Principal Office	Unit 11-12 Belvedere Trading Estate Taunton Somerset TA1 1BH
Company Registration Number	04245798
Charity Registration Number	1099376
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
Independent Examiner	G J Freeman ACA Milsted Langdon LLP Chartered Accountants & Registered Auditors Winchester House Deane Gate Avenue Taunton TA1 2UH

Compass Disability Services

Trustee Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Overview

We often talk about change within areas like public bodies being like a cruise liner and needing to start a turn quarter of a mile before it needs to turn. It is only in these post-covid times where we have assessed what we do how we do it moving forward that we realised we were a relatively large ship ourselves.

In last year's accounts we talked about the organisation being in a good position going forward. However, the year has continued to be a difficult one with the loss of a large contract in Swansea which I am glad to report that, due to the shocking service they received, we gained it back in the next financial year. I think we totally underestimated the amount of maintenance that would be required for things that would go wrong because they haven't been used for sometime. This has added additional unexpected cost. Also I don't think we realised how long the public would take to get confidence to re-enter the world which at the year end is still happening.

As we move forward into the new year we are predicting still a bumpy road but we can see light upon the horizon with our independent living services continuing to grow and providing the excellent service that local authorities want and Compass Everyday starting to see benefits of word of mouth amongst professionals with steady growth across the service.

As I said last year I believe the organisation has got clear direction now going forward keeping our projects to three main areas - day services, independent living support and the Wellbeing Centre.

As we go forward with a positive light there are still some major issues both locally and nationally which will make achieving our goals difficult. Social care and staffing is a major issue with currently about 165k social care jobs being available on any one day. Locally, primarily due to the Hinkley Point structure, we have seen salaries increase across the board which again does not invite people to work in lower paid areas such as social care and we will therefore have to work to compete with the salaries and really promote the benefits of working in our industry.

A New Way of Working

Compass Independent Living Services

Compass independent living continues to deliver services within a hybrid model of home working and office space to respond to telephone enquiries. Over the year self-funders have continued to grow. However we were disappointed to lose the Swansea contract in October but as mentioned above at the end of the year we had resecured the contract as the new organisation were removed. We also went through a tendering process for Dorset Council contract but as a whole service contract this time and again at the end of the year were delighted to hear we have been successful and will start delivering the full contract in October.

Compass Disability Services

Trustee Report

Compass Everyday

Compass Everyday continues to provide meaningful day opportunities to adults with learning disabilities and/or Autism (or similar conditions). We have recently been successful in achieving ASDAN Centre Registration which enables us to offer bespoke qualifications specifically designed for those with learning disabilities. We have also recently launched COGS Social Club, this enables individuals living with Dementia and other memory conditions to spend the day with us, and allow family/carers some 'me-time', secure in the knowledge that their loved ones are following a programme of respite activities that are both innovative and creative in a safe and social environment. Working with a 1960-70's ambience to the club but all ages are welcome. Mondays to Fridays, COGS run morning sessions from 9:30am until 12pm and our afternoon sessions run from 12:30pm until 3pm with the opportunity to stay all day. This is alongside our new Outreach support which now boasts Compass Everyday Open College - supporting young people to maximise their Education, Health and Care Plan funding by creating a bespoke offer that can all count towards ASDAN qualification credits. We are working towards gaining CQC registration in the coming months to allow us to deliver personal care in the community, but this is a huge piece of work which is very time consuming.

Compass Wellbeing

The Wellbeing Centre continues to recover from the pandemic which has been a very slow process. I think going into the year ahead we will really have to review this area and its viability for the coming years. However, initial indications are that although this may be a service that only breaks even it is vital to the community and fulfils a much needed service. During the year we were pleased to be able to support the local Ukrainian services with storage, sorting and collection of items that were to be sent to Ukraine and the setting up of a welcome pack service for those Ukrainians coming to live in the Somerset area. This was run through CDST, the trading arm of Compass Disability Services.

We continue to develop and deliver different services as trials to see what is needed within the community over the year we are seeing that more services are needed within the community for customers with learning difficulties or complex needs.

Shopmobility

Last year we saw a initial rebound of Shopmobility as people were looking to get back into the community. However, this was short-lived over the summer and the service was overall supported by the donation of scooters for refurbishment and resell. During the last year we have seen this drift off and have seen rentals reduce by over 70% affecting the income to be able to deliver the service. Again going into the year ahead I think this will be a time for review and close monitoring particularly as the services is part funded through Taunton Deane and West Somerset Council which is merging with Somerset Council under the unitary approach and at this point we do not know what future funding beyond this coming year will deliver.

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

Compass Disability Services

Trustee Report

Recruitment and appointment of trustees

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. This is done through regular articles in our magazine and an annual wider recruitment drive. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law.

Induction and training of trustees

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork. Beyond this, trustees undertake an annual skills analysis to ensure the appropriate training is available to them.

Arrangements for setting key management personnel remuneration

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 10 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Pay policy for senior staff

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

Organisational structure

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. Any profits of CDST Limited will be donated to the charity via Gift Aid.

Compass Disability Services

Trustee Report

Major risks and management of those risks

Risk Management

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Non-financial risks

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

Objectives and activities

Objects and aims

The charitable objects of Compass Disability Services are the relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

This relief is to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

Objectives, strategies and activities

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To have a robust line management strategy that recognises the need for staff and volunteers to feel valued and which is capable of leading, developing and supporting them.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.

Compass Disability Services

Trustee Report

- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.
- To develop volunteer roles to support current and new projects.

Fundraising disclosures

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2022 the total amount of donations was £9,473 (2021: £16,021) which were used to fund the services the charity provides.

Public benefit

Our main activities and whom we try to help are described above. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help.

The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Compass Disability Services

Trustee Report

Achievements and performance

Service Development

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All existing contracts have continued to grow.

Compass wellbeing continues to establish itself in the community this year has been far more successful seeing some services reach in their full capacity for example the hydro pool. We now have a better idea of what people want and what they are willing to pay for this is has also seen a increased reliance on Grant funding to subsidise services.

As of March 2022 we have 10 volunteers to work in various parts of the organisation.

Service Delivery

Compass Independent Living continues to deliver support in Birmingham, Somerset, BANES and Dorset with a few other smaller self-funders scattered across other areas.

Financial review

Financial Reporting

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2022 and the incoming resources and resources expended for the year ended 31 March 2022. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks.

Compass Disability Services

Trustee Report

CDST Limited

Compass Disability Services established CDST in October 2016. The purpose of establishing a trading subsidiary was primarily based on the development of Compass Wellbeing that would see trading go over the trading limit as a charity. CDST Limited covers a range of services that are subject to vat and classed as trading within the organisation:

Compass Wellbeing is a facility which includes a hydrotherapy pool, sensory room, activity rooms and a community cafe.

Compass Independent Living is a facility which provides independent living support, payroll and managed account services to local authority areas.

Compass Disability Services

The new service, Compass Everyday was launched in 2020 and continues to be successful and growing well.

All this has seen the ongoing improvement in the finances of the organisation which continue to go in the right direction and secure the long term sustainability of the organisation.

Statement of Financial Activities

The Statement of Financial Activities on page 13 shows the total income from all sources for the year was £452,773 (2021: £254,364) of which £407,083 (2021: £241,069) related to unrestricted funds and £45,690 (2021: £13,295) related to restricted funds. Expenditure by the charity during the year amounted to £398,423 (2021: £240,295) of which £339,977 (2021: £216,835) related to unrestricted funds and £58,446 (2021: £23,460) related to restricted funds. Overall a surplus of £54,350 (2021: £14,069) was made in the year. Government grants totalling £23,162 (2021: £137,146) were received in the year.

Balance Sheet

At the year end the charity's net assets were £196,998 (2021: £142,648) of which £112,050 (2021: £136,390) was held in restricted funds. Details of the funds and the movements therein are shown in notes 19 and 20 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre.

Reserves Policy

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in surplus by £73,633 (2021: deficit by £5,073).

Investment Policy

The charity holds funds for its general charitable purposes as well as for specific projects and does not hold free income reserves on a long-term basis. Accordingly funds not required for immediate use are held on an interest-bearing bank deposit account to allow prompt access to the charity's own funds and those held as intermediary agent for other bodies.

Compass Disability Services

Trustee Report

Plans for future periods

- The Trustees and Management aim to continue building the organisation through the exploration of new service delivery contracts.
- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To make staff and volunteers aware of service developments and legislative changes appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To develop volunteer roles to support current and new projects.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff and volunteer development and opportunities for progression.

Compass Disability Services

Trustee Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

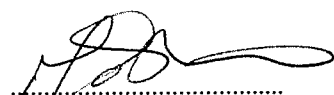
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Approved by the trustees of the Charity on 20/12/20 and signed on its behalf by:



Mark Oldershaw
Trustee

Compass Disability Services

Independent Examiner's Report to the trustees of Compass Disability Services ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of Compass Disability Services (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Having satisfied myself that the accounts of Compass Disability Services are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

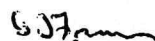
Independent examiner's statement

Since Compass Disability Services's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Compass Disability Services as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G J Freeman ACA
Milsted Langdon LLP
Chartered Accountants & Registered Auditors
Winchester House
Deane Gate Avenue
Taunton
TA1 2UH

21 December 2022

Compass Disability Services

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	6,473	3,000	9,473	16,021
Charitable activities	3	363,491	42,690	406,181	88,628
Investment income	4	395	-	395	1,175
Other income	5	36,724	-	36,724	148,540
Total Income		<u>407,083</u>	<u>45,690</u>	<u>452,773</u>	<u>254,364</u>
Expenditure on:					
Raising funds	6	(3,772)	(11,524)	(15,296)	(14,748)
Charitable activities	7	<u>(336,205)</u>	<u>(46,922)</u>	<u>(383,127)</u>	<u>(225,547)</u>
Total Expenditure		<u>(339,977)</u>	<u>(58,446)</u>	<u>(398,423)</u>	<u>(240,295)</u>
Net income/(expenditure)		67,106	(12,756)	54,350	14,069
Transfers between funds		<u>11,584</u>	<u>(11,584)</u>	<u>-</u>	<u>-</u>
Other recognised gains and losses					
Net movement in funds		78,690	(24,340)	54,350	14,069
Reconciliation of funds					
Total funds brought forward		<u>6,258</u>	<u>136,390</u>	<u>142,648</u>	<u>128,579</u>
Total funds carried forward	19	<u>84,948</u>	<u>112,050</u>	<u>196,998</u>	<u>142,648</u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 19.

Compass Disability Services

(Registration number: 04245798)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	119,601	130,446
Investments	13	<u>1</u>	<u>1</u>
		<u>119,602</u>	<u>130,447</u>
Current assets			
Stocks	14	260	4,171
Debtors	15	97,461	23,318
Cash at bank and in hand		<u>5,213</u>	<u>3,669</u>
		102,934	31,158
Creditors: Amounts falling due within one year	16	<u>(25,538)</u>	<u>(18,957)</u>
Net current assets		<u>77,396</u>	<u>12,201</u>
Net assets		<u>196,998</u>	<u>142,648</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		112,050	136,390
Unrestricted income funds			
Unrestricted funds		<u>84,948</u>	<u>6,258</u>
Total funds	19	<u>196,998</u>	<u>142,648</u>

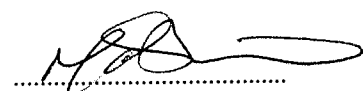
For the financial year ending 31 March 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 32 were approved by the trustees, and authorised for issue on 20/12/22 and signed on their behalf by:



Mark Oldershaw
Trustee

Compass Disability Services

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net income		54,350	14,069
Adjustments to cash flows from non-cash items			
Depreciation	9	14,601	14,605
Investment income		<u>(395)</u>	<u>(1,175)</u>
		68,556	27,499
Working capital adjustments			
Decrease/(increase) in stocks	14	3,911	(278)
(Increase)/decrease in debtors	15	(74,143)	66,718
Decrease in creditors	16	(3,658)	(32,617)
Increase/(decrease) in deferred income	16	<u>10,239</u>	<u>(2,000)</u>
Net cash flows from operating activities		<u>4,905</u>	<u>59,322</u>
Cash flows from investing activities			
Interest receivable and similar income	4	395	1,175
Purchase of tangible fixed assets	12	<u>(3,756)</u>	<u>-</u>
Net cash flows from investing activities		(3,361)	1,175
Cash flows from financing activities			
(Repayment)/receipt of other loans and borrowings	16	<u>-</u>	<u>(63,000)</u>
Net increase/(decrease) in cash and cash equivalents		1,544	(2,503)
Cash and cash equivalents at 1 April		<u>3,669</u>	<u>6,172</u>
Cash and cash equivalents at 31 March		<u>5,213</u>	<u>3,669</u>
Reconciliation of net cash flow to movement in net debt			
Increase/(decrease) in cash		1,544	(2,503)
Cash outflow/(inflow) from decrease/(increase) in loans		<u>-</u>	<u>63,000</u>
Change in net funds resulting from cash flows		1,544	60,497
Net funds/(debt) at 1 April 2021		<u>3,669</u>	<u>(56,828)</u>
Net funds at 31 March 2022		<u>5,213</u>	<u>3,669</u>

All of the cash flows are derived from continuing operations during the above two periods.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

In light of the rapid global spread of the coronavirus "COVID-19," the trustees have reviewed the charity's operations and cashflow to ensure that the charity is able to continue for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. Further commentary on the impact of COVID-19 is given in the trustees report.

Group financial statements

These financial statements contain information about the Charity only and do not contain consolidated financial information as the parent of a group. The subsidiary, CDST Limited, is excluded as the Charity was entitled to exemption from preparing group accounts under the Companies 2006, FRS 102 and the Charities SORP (FRS102).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

Donated services and facilities

The value of fixed assets and services donated to the Charity is recognised as Voluntary Income in the Statement of Financial Activities based on the estimated market value of the donated assets at the date of acquisition.

The value of services provided by volunteers is not incorporated into these financial statements. The services of volunteers make an important contribution, which is difficult to quantify in financial terms.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets' use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Grants are recognised in the financial statements when there is reasonable assurance that the entity will comply with the conditions attached to them and the grants will be received.

Grants received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Grants towards capital expenditure are initially recognised as deferred revenue and then released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets or groups of assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	6,473	3,000	9,473	16,021
	<u>6,473</u>	<u>3,000</u>	<u>9,473</u>	<u>16,021</u>

The income from donations and legacies was £9,473 (2021: £16,021) of which £6,473 was unrestricted (2021: £16,021) and £3,000 was restricted (2021: £nil).

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of whom are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £
Provision of Support Services	342,932	32,565	375,497
Information and Advice	-	10,125	10,125
Shopmobility	20,137	-	20,137
Radar Keys	422	-	422
	<u>363,491</u>	<u>42,690</u>	<u>406,181</u>
	Unrestricted funds £	Restricted funds £	Total 2021 £
Consultation and Representation	-	13,295	13,295
Provision of Support Services	71,759	-	71,759
Shopmobility	3,526	-	3,526
Radar Keys	48	-	48
	<u>75,333</u>	<u>13,295</u>	<u>88,628</u>

The income from charitable activities was £406,181 (2021: £88,628) of which £363,491 was unrestricted (2021: £75,333) and £42,690 was restricted (2021: £13,295).

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

Analysis of income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Consultation and Representation</i>				
DPO - National Emergencies Fund	-	-	-	13,295
	-	-	-	13,295
	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Provision of Support Services</i>				
Compass Everyday	231,339	-	231,339	-
Taunton Deane Borough Council - Shopmobility	25,685	-	25,685	10,000
Somerset West & Taunton Council	-	11,852	11,852	-
Groundworks UK	-	-	-	1,500
Martin Lewis	-	-	-	15,000
Moto in the Community Trust	-	275	275	-
The Will Charitable Trust	-	5,000	5,000	-
Bruce Wake Charitable Trust	-	2,000	2,000	-
LD Carers	-	-	-	259
Somerset Mental Wellbeing Service	85,908	-	85,908	15,000
Short Breaks Scheme	-	-	-	13,000
Awards for All	-	10,000	10,000	-
Sainsburys Harkeridge (CAF)	-	2,406	2,406	-
Warburtons	-	400	400	-
Somerset Community Foundation	-	-	-	2,000
Leeds Building Society	-	632	632	-
Clare Milne Trust	-	-	-	15,000
	342,932	32,565	375,497	71,759
	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Information and Advice</i>				
Skills For Care	-	10,125	10,125	-
	-	10,125	10,125	-

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Investment income	1	1	1
Income from group undertakings	394	394	1,174
	<u>395</u>	<u>395</u>	<u>1,175</u>

Investment income of £395 (2021: £1,175) arises from money held in interest bearing deposit accounts and interest received on the formal intercompany loan.

Investment income was £395 (2021: £1,175) of which £395 was unrestricted (2021: £1,175) and £nil was restricted (2021: £nil).

5 Other income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Government Covid Grants	23,162	-	23,162	137,146
Postage	-	-	-	19
Ecotricity Renewable Rewards	674	-	674	713
Other incoming resources	12,888	-	12,888	10,662
	<u>36,724</u>	<u>-</u>	<u>36,724</u>	<u>148,540</u>

Income from other resources was £36,724 (2021: £148,540) of which £36,724 was unrestricted (2021: £148,540) and £nil was restricted (2021: £nil).

The government grants relate to the Coronavirus Job Retention Scheme and rates grants. There are no unfulfilled conditions or contingencies related to the grants received.

6 Expenditure on raising funds

		Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Other direct costs	8	-	695	695	143
Allocated support costs	8	3,772	10,829	14,601	14,605
		<u>3,772</u>	<u>11,524</u>	<u>15,296</u>	<u>14,748</u>

Expenditure on raising funds was £15,296 (2021: £14,748) of which £3,772 was unrestricted (2021: £3,776) and £11,524 was restricted (2021: £10,972).

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Consultation and Representation	94,786	5,084	99,870	169,692
Provision of Support Services	226,419	-	226,419	51,993
Skills For Care	-	2,900	2,900	2,362
Grants - to CDST Limited (note 21)	15,000	38,938	53,938	1,500
	<u>336,205</u>	<u>46,922</u>	<u>383,127</u>	<u>225,547</u>
	Activity undertaken directly £	Activity support costs £	Total 2022 £	Total 2021 £
Consultation and Representation	5,084	94,786	99,870	169,692
Provision of Support Services	195,903	30,516	226,419	51,993
Skills For Care	2,500	400	2,900	2,362
Grants - to CDST Limited (note 21)	53,938	-	53,938	1,500
	<u>257,425</u>	<u>125,702</u>	<u>383,127</u>	<u>225,547</u>

Expenditure on charitable activities was £383,127 (2021: £225,547) of which £336,205 was unrestricted (2021: £213,059) and £46,922 was restricted (2021: £12,488).

Direct costs analysed by fund above (other than grants and Radar keys) related to wages and salaries. Activity support costs are detailed in note 8.

8 Analysis of support costs

Raising funds expenditure

Costs of trading activities

	Basis of allocation	Restricted funds £	Total 2022 £	Total 2021 £
Telephone and fax	B	-	-	3
Printing, postage and stationery	B	222	222	140
Travel and subsistence	B	473	473	-
		<u>695</u>	<u>695</u>	<u>143</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

Other costs for generating funds

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Basis of allocation				
Depreciation	3,772	10,829	14,601	14,605

Charitable activities expenditure

	Unrestricted funds £	Total 2022 £	Total 2021 £
Basis of allocation			
Wages and salaries	85,677	85,677	144,967
Staff pensions	2,581	2,581	4,476
Staff training	1,785	1,785	57
Staff Welfare	63	63	-
Rent and rates	556	556	199
Repairs & maintenance	402	402	-
Telephone and office	4,641	4,641	3,805
Printing, stationery and advertising	5,585	5,585	4,242
Sundry expenses	7,861	7,861	439
Travel and subsistence	801	801	-
Advertising	64	64	-
Accountancy fees	4,958	4,958	6,577
Insurance	849	849	743
Shopmobility	7,374	7,374	2,496
Bank charges	228	228	229
Legal and professional fees	1,552	1,552	383
Grants	725	725	-
	<u>125,702</u>	<u>125,702</u>	<u>168,613</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs allocated to raising funds

	Basis of allocation A, B	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £	Total 2021 £
Costs of trading activities		222	14,601	473	15,296	14,748

Support costs allocated to charitable activities

	Basis of allocation A, C	Finance costs £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £	Total 2021 £
Consultation and Representation	A, C	42	88,348	3,711	239	2,446	94,786	161,480
Provision of Support Services	A, C	186	1,758	8,516	719	19,337	30,516	6,961
Skills For Care		-	-	400	-	-	400	172
		228	90,106	12,627	958	21,783	125,702	168,613

Basis of allocation

Reference Basis of allocation

- A Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
- B Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor area as appropriate.
- C Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and services, and costs of an indirect nature necessary to support them.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Other non-audit services	4,107	5,727
Depreciation of fixed assets	14,601	14,605
Independent examination fees	<u>850</u>	<u>850</u>

10 Trustees' remuneration and expenses

During the year the Charity made the following transactions with trustees:

Expenses in the year totalling £135 (2021: £nil) covering travel and administration costs were reimbursed to 1 (2021: 0) trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	272,276	188,750
Social security costs	13,209	9,256
Pension costs	<u>6,260</u>	<u>6,871</u>
	<u>291,745</u>	<u>204,877</u>

The average monthly head count (including senior management team) was 13 staff (2021: 11) and they were split between the departments as follows:

	2022 No	2021 No
Carers	1	2
Compass Everyday	8	-
Other	<u>4</u>	<u>9</u>
	<u>13</u>	<u>11</u>

13 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs (continued)

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £25,749 (2021 - £22,533).

Expenses incurred on behalf of the charity of £7,341 (2021: £1,296) were reimbursed to the chief executive officer.

12 Tangible fixed assets

	Office equipment and furniture £	Leasehold improvements £	Total £
Cost			
At 1 April 2021	134,412	318,959	453,371
Additions	<u>3,756</u>	<u>-</u>	<u>3,756</u>
At 31 March 2022	<u>138,168</u>	<u>318,959</u>	<u>457,127</u>
Depreciation			
At 1 April 2021	123,081	199,844	322,925
Charge for the year	<u>3,773</u>	<u>10,828</u>	<u>14,601</u>
At 31 March 2022	<u>126,854</u>	<u>210,672</u>	<u>337,526</u>
Net book value			
At 31 March 2022	<u>11,314</u>	<u>108,287</u>	<u>119,601</u>
At 31 March 2021	<u>11,331</u>	<u>119,115</u>	<u>130,446</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2022	<u>1</u>	<u>1</u>
At 31 March 2021	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
CDST Limited	UK	Ordinary	100%	100%	Trading arm of Compass Disability Services

Subsidiaries

CDST Limited was incorporated on 3 October 2016 with company number 10408318. The registered office of the company is Unit 11-12 Belvedere Trading Estate, Taunton, Somerset, United Kingdom, TA1 1BH. Their turnover for the period totalled £405,959 (2021: £647,973) with total expenditure of £445,780 (2021: £510,679) resulting in a (deficit)/surplus of (£39,821) (2021: £137,294). The (deficit)/surplus of capital and reserves at 31 March 2022 was (£37,980) (2021: £1,841).

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Stock

	2022	2021
	£	£
Stocks	<u>260</u>	<u>4,171</u>

15 Debtors

	2022	2021
	£	£
Trade debtors	71,967	2,875
Due from group undertakings	18,963	19,638
Prepayments	1,632	805
Accrued income	<u>4,899</u>	<u>-</u>
	<u>97,461</u>	<u>23,318</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,343	8,821
Other taxation and social security	3,564	2,623
Other creditors	192	-
Accruals	4,200	7,513
Deferred income	<u>10,239</u>	<u>-</u>
	<u>25,538</u>	<u>18,957</u>

	2022
	£
Resources deferred in the period	<u>10,239</u>

The deferred income held at the period end related to amounts invoiced relating to services provided after the year end.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Other		
Within one year	1,617	1,617
Between one and five years	<u>617</u>	<u>2,234</u>
	<u>2,234</u>	<u>3,851</u>

18 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Fund	6,258	407,083	(339,977)	11,584	84,948
Restricted funds					
DPO - National Emergencies Fund	4,668	-	(5,084)	416	-
The Will Charitable Trust - Compass Everyday	-	5,000	(5,000)	-	-
Sainsburys Hankridge Farm	-	2,406	(2,406)	-	-
Wellbeing Centre	119,722	12,759	(20,431)	-	112,050
Skills For Care	-	10,125	(10,125)	-	-
Bruce Wake Charitable Trust	-	2,000	(2,000)	-	-
Taunton Round Table	12,000	-	-	(12,000)	-
Foxglove Trust	-	3,000	(3,000)	-	-
Awards For All	-	10,000	(10,000)	-	-
Warburtons	-	400	(400)	-	-
Total restricted funds	<u>136,390</u>	<u>45,690</u>	<u>(58,446)</u>	<u>(11,584)</u>	<u>112,050</u>
Total funds	<u>142,648</u>	<u>452,773</u>	<u>(398,423)</u>	<u>-</u>	<u>196,998</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted Fund	(17,709)	241,069	(216,835)	(267)	6,258
Restricted					
DPO - National Emergencies Fund	-	13,295	(8,627)	-	4,668
Wellbeing Centre	132,194	-	(12,472)	-	119,722
Skills For Care	2,094	-	(2,361)	267	-
Taunton Round Table	12,000	-	-	-	12,000
Total restricted funds	<u>146,288</u>	<u>13,295</u>	<u>(23,460)</u>	<u>267</u>	<u>136,390</u>
Total funds	<u>128,579</u>	<u>254,364</u>	<u>(240,295)</u>	<u>-</u>	<u>142,648</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the year in the form of grants from Somerset West and Taunton Council and West Somerset Council.

The Skills For Care Fund relates to funding received for running training sessions for staff members.

The Taunton Round Table Fund related to funding received for Lunch Club Development.

The Awards for All funds related to monies to be spent on the Wellbeing Centre.

The DPO - National Emergencies Fund related to funding received for the Covid-19 pandemic.

The Will Charitable Trust relate to funds received for Compass Everyday.

Sainsburys Hankridge Farm relates to funding received for the Wellbeing Centre.

Foxglove Trust relates to funds received for Compass Everyday.

The Bruce Wake Charitable Trust relates to funds received for Compass Everyday.

The Warbutons fund relates to funding received for the Wellbeing Centre.

Details of transfers between funds:

The funds transferred out of the restricted fund to the unrestricted fund relates to funding from Taunton Round Table for development of a lunch club. As a result of the pandemic the events were not able to occur and so the donor agreed that the funds could be used for general purposes.

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	11,314	108,287	119,601
Fixed asset investments	1	-	1
Current assets	99,171	3,763	102,934
Current liabilities	(25,538)	-	(25,538)
Total net assets	<u>84,948</u>	<u>112,050</u>	<u>196,998</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	11,330	119,116	130,446
Fixed asset investments	1	-	1
Current assets	13,884	17,274	31,158
Current liabilities	(18,957)	-	(18,957)
Total net assets	<u>6,258</u>	<u>136,390</u>	<u>142,648</u>

21 Related party transactions

During the year the Charity made the following related party transactions:

Key management personnel

(Chief Executive Officer of the charity)

The Chief Executive Officer had made a loan to the charity which was repaid in the prior year. The loan was interest free and repayable on demand. For details of related party transactions with key management personnel see note 10. At the balance sheet date the amount due to/from Key management personnel was £Nil (2021 - £Nil).

CDST Limited

(Subsidiary of Compass Disability Services)

In 2017 the Charity guaranteed a loan taken out by CDST Limited up to the value of £61,000. This loan has now been repaid.

The Charity has provided funding to CDST Limited to assist with the start up of the Wellbeing Centre. £79,500 of this is via a formal loan on which interest is charged at the approved rate. Further loans were also made in the year totalling £30,000 and repayments of £23,000 were made in the year. The balance at the year end was £25,967 (2021: £18,474).

During the year the Charity also provided grants totalling £53,938 (2021:£1,500) to CDST to enable the set up and provision of support groups and for grants to carry out the works associated with restricted funding received by the charity. At the balance sheet date the amount due to CDST Limited was £7,004 (2021 - £1,164 due from).