

Company registration number: 04245798
Charity registration number: 1099376

Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Compass Disability Services

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Compass Disability Services

Reference and Administrative Details

Chief Executive Officer	Richard Pitman
Trustees	Valerie Palmer (Resigned 14 September 2021) Mark Oldershaw, Treasurer Pauline Tilley Tracey Oldershaw, Vice Chair Frank Hulbert (Resigned 1 January 2021) Alison Hart Denise Hole Michael Hope Jane Havenhand Gary Smith
Secretary	Richard Pitman
Principal Office	Unit 11-12 Belvedere Trading Estate Taunton Somerset TA1 1BH
Company Registration Number	04245798
Charity Registration Number	1099376
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
Independent Examiner	Mr R Cadwallader FCA Milsted Langdon LLP Chartered Accountants & Registered Auditors Winchester House Deane Gate Avenue Taunton TA1 2UH

Compass Disability Services

Trustee Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Overview

As we know, it's been a difficult year and a year of change. As we move forward with this new way of working, we have managed to reopen all areas of the organisation. The staff have worked tirelessly to bring in the new procedures and a Covid secure approach to working. Whilst many areas have continued to run in the same way - albeit with a different approach to PPE; other services have changed and will stay this way going forward, for example: the independent living staff (who have worked from home since the start of Covid) very much like this approach and we have found that productivity is up. However, one concern in this area is staff isolation so we have worked to create WhatsApp groups so that staff can offload and engage with each other outside of the formal employment structure and we have also introduced Covid-secure meetings that bring staff together on a regular basis.

The Wellbeing Centre has reopened and although the hydro pool hire has gone from strength to strength, take up of cafe sales is continuing to grow, albeit slowly. We have taken a new approach to how we deliver sessions in the activity rooms and this has been done through having themed days to reduce the amount of setup and set down having to be done - which in turn increases the number of staff needed. Overall, the organisation is in a good position and we feel positive about moving forward, albeit some of the changes will be slow due to staffing levels but we believe that we will get there!

The current situation

We believe that the organisation is in a good position and has a clear direction going forward. Over the next couple of years - with the launch of new services and our new approach to delivering services we feel very optimistic. There are issues regarding the recruitment of staff affecting us, and nationally the whole of social care. However, we believe that the pride we take in our organisation, and how our existing staff feel, that this is a 'positive place to work' and this will attract the staff we require and the right people with the right attitude. This will be needed to continue the growth of our Compass Everyday Service which we are currently expanding with our Cogs service which is a day opportunity service that is user led for those with dementia and memory problems. We have also gained accreditation for ASDAN which is an educational qualification - which enables our customers to gain qualifications in the areas of independence and self management.

A New Way of Working

Compass Independent Living services

During lockdown, all independent living staff moved to a home working environment - this was supported by the answerphone remaining on permanently, one member of staff coming into the office in the morning to do the post, answer phone and allocate work and another member of staff coming in in the afternoon to do the outgoing post. Staff have been able to continue to produce work on time and within contract specification turnaround times.

Compass Everyday

Compass Everyday continues to provide meaningful day opportunities to adults with learning disabilities and/or Autism (or similar conditions). We have recently been successful in achieving ASDAN Centre Registration which enables us to offer bespoke qualifications specifically designed for those with learning disabilities.

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Trustee Report

We have also recently launched COGS Social Club, this enables individuals living with Dementia and other memory conditions to spend the day with us, and allow family/carers some 'me-time', secure in the knowledge that their loved ones are following a programme of respite activities that are both innovative and creative in a safe and social environment. Working with a 1960-70's ambience to the club but all ages are welcome. Mondays to Fridays, COGS run morning sessions from 9:30am until 12pm and our afternoon sessions run from 12:30pm until 3pm with the opportunity to stay all day.

This is alongside our new Outreach support which now boasts Compass Everyday Open College - supporting a young gentleman to maximise his Education, Health and Care Plan funding by creating a bespoke offer that includes: boxing sessions at the Blake Centre, equine therapy near Langport, woodwork and other practical 'lessons' that can all count towards his ASDAN qualification credits. We are working towards gaining CQC registration in the coming months to allow us to deliver personal care in the community, but this is a huge piece of work which is very time consuming.

SMWS

Referral staff have worked from home with the single point of contact number diverted to their personal mobile phones. Wellbeing Navigators have contacted and supported customers via phone and technology. Workshops have been delivered via technological software. Many customers would still prefer face to face contact, but lockdown has shown that more people can use technology when there is no other option.

Compass Wellbeing

We are now delivering Exclusive Use Hydropool and Sensory Room sessions, both of which remain popular and a sound addition to our programme. Stay and Play on Monday and Fridays continues to be well attended and drives considerable revenue through the café. Funding from The National Lottery, Warburtons and Moto mean that we can cover the cost of the room hire for the first year and have been able to add a good range of new toys to both the Stay and Play room and the Sensory Room to keep the sessions interesting for the children attending. We have also been able to purchase new bistro tables and chairs making it easier for adults to purchase drinks and food during the sessions. The Anything But Ordinary Disco returned to a new daytime slot in December, and whilst it is not as well attended as the evening disco used to be prior to lockdown, it is manageable for the team, is growing steadily and returns a good café spend from those attending. Funding from Sainsburys will help to cover the room hire cost for the first 6 months. Tuesdays and Wednesdays remain quiet with no other regular activities over and above the Hydropool and Sensory room. We have secured some funding from Leeds Building Society for some equipment needed to launch a sing a long session for older people, which we hope to introduce in the new year.

Sadly, efforts to establish a Taunton Disability Action Café and a Eureka SEN Parent to Parent support group did not prove popular. We have moved some funding from the Eureka group, awarded by Arnold Clark to the Deaf café, which we hope will return in December 21.

Shopmobility

The service was closed as we went into lockdown due to being situated in Paul Street car park which has been closed until recently. We have worked with Taunton Deane and West Somerset Council to produce risk assessments and we reopened the service as of the 4th of August and this has continued to work well. Then, again due to lockdown, we were closed from December until April. Shopmobility continues to perform well with some good sales of new and donated scooters and good donations to be turned into more forecourt sales.

Compass Disability Services

Trustee Report

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

Recruitment and appointment of trustees

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. This is done through regular articles in our magazine and an annual wider recruitment drive. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law.

Induction and training of trustees

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork. Beyond this, trustees undertake an annual skills analysis to ensure the appropriate training is available to them.

Arrangements for settling key management personnel remuneration

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 10 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Pay policy for senior staff

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

Organisational structure

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. Any profits of CDST Limited will be donated to the charity via Gift Aid.

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Trustee Report

Major risks and management of those risks

Risk Management

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Financial sustainability

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital.

Non-financial risks

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

Objectives and activities

Objects and aims

The charitable objects of Compass Disability Services are the relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

This relief is to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

Objectives, strategies and activities

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To expand opportunities to represent the needs and views of disabled people and carers at a local, regional and national level.
- To expand opportunities to give disabled people and carers a voice.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To continue to provide opportunities for disabled people, carers and professionals to access relevant and up to date information.

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- To have a robust line management strategy that recognises the need for staff and volunteers to feel valued and which is capable of leading, developing and supporting them.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.
- To develop volunteer roles to support current and new projects.

Fundraising disclosures

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2021 the total amount of donations was £16,021 (2020: £14,357) which were used to fund the services the charity provides.

Public benefit

Our main activities and whom we try to help are described above. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Compass Disability Services

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Achievements and performance

Service Development

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All ongoing contracts have continued to grow and we have gained self funders in many of the areas we work (CDST).

Compass Everyday (Compass Disability Services) has now been open for 24 months. The service has continued to grow even through the pandemic and we feel that the service is gaining a reputation for its professionalism and ability to deal with complex cases. This year has seen us become Asdan accredited and we hope to become CQC registered in the new year. In the coming year we are also looking to commence delivery of COGS social club which is a person-centred approach to the delivery of carer respite for people with dementia and other memory problems.

Compass Wellbeing (CDST) continues to re-establish itself after the effects of pandemic and we have changed things significantly in our approach to delivery of activities within the activity rooms which also supports the cafe where takings are continuing to grow but are very sporadic in their consistency.

As of March 2021 we have 12 volunteers to work in various parts of the organisation.

Service Delivery

Compass Training continues to develop, delivering training for disabled people looking to manage their independence through funding from Skills for Care.

Somerset Mental Wellbeing Service (Compass Disability Services) was launched in January 2018, we have continued to deliver this service throughout the pandemic however the service came to an end in October and no service is been recommissioned in its place due to a new approach within the local authority.

Compass independent living (CDST) continues to deliver support in in Birmingham, Somerset, BANES and Dorset with a few other smaller self-funders scattered across other areas.

Compass Disability Services

Trustee Report

Financial review

Financial Reporting

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2021 and the incoming resources and resources expended for the year ended 31 March 2021. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks.

CDST Limited

Compass Disability Services established CDST in October 2016. The purpose of establishing a trading subsidiary was primarily based on the development of Compass Wellbeing that would see trading go over the trading limit as a charity. CDST Limited covers a range of services that are subject to vat and classed as trading within the organisation:

Compass Wellbeing is a facility which includes a hydrotherapy pool, sensory room, activity rooms and a community cafe.

Compass Independent Living is a facility which provides independent living support, payroll and managed account services to local authority areas.

Compass Disability Services

In 2019 Compass Disability Services secured an interest free loan of £50,000 from the CEO repayable over 3 years from April 2019. The purpose of these funds were to support the establishment of a new service and assist with cashflow. A further £30,000 was loaned in the prior year and repayments of £17,000 were made. The loan has been fully repaid in the year to 31 March 2021.

The new service, Compass Everyday was launched in the prior year and continues to be successful and growing well.

All this has seen the ongoing improvement in the finances of the organisation which continue to go in the right direction and secure the long term sustainability of the organisation.

Compass Disability Services

Trustee Report

Statement of Financial Activities

The Statement of Financial Activities on page 13 shows the total income from all sources for the year was £254,364 (2020: £457,684) of which £241,069 (2020: £329,963) related to unrestricted funds and £13,295 (2020: £127,721) related to restricted funds. Expenditure by the charity during the year amounted to £240,295 (2020: £447,154) of which £216,835 (2020: £323,449) related to unrestricted funds and £23,460 (2020: £123,705) related to restricted funds. Overall a surplus of £14,069 (2020: 10,530) was made in the year. Government grants totalling £137,146 (2020: £nil) were received in the year which has ensured that the charity made a surplus in the year.

Balance Sheet

At the year end the charity's net assets were £142,648 (2020: £128,579) of which £136,390 (2020: £146,288) was held in restricted funds. Details of the funds and the movements therein are shown in notes 19 and 20 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre.

Reserves Policy

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in deficit by £5,073 (2020: deficit by £32,817).

As noted in previous years, the charity assisted with the set up of the Wellbeing Centre when funding for the property fell short resulting in a transfer from general funds to restricted funds. The charity also provided funding to CDST to aid the development of Compass Wellbeing which took longer to establish than anticipated. Following the successful launch of Compass Everyday, CDST has now become sustainable in its own right with increased profits made for a second year, continuation of loan repayments to Somerset Community Foundation and commencement of loan repayments to Compass Disability Services giving confidence to the trustees that the charity and the trading subsidiary are viable and growing.

Investment Policy

The charity holds funds for its general charitable purposes as well as for specific projects and does not hold free income reserves on a long-term basis. Accordingly funds not required for immediate use are held on an interest-bearing bank deposit account to allow prompt access to the charity's own funds and those held as intermediary agent for other bodies.

Compass Disability Services

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Plans for future periods

- The Trustees and Management aim to continue building the organisation through the exploration of further consultation opportunities and new service delivery contracts.
- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To continue to provide opportunities for disabled people, carers and professionals to access relevant and up to date information and training.
- To make staff and volunteers aware of service developments and legislative changes appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To develop volunteer roles to support current and new projects.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff and volunteer development and opportunities for progression.
- To explore further opportunities to work in partnership with other organisations.

Compass Disability Services

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Approved by the trustees of the Charity on 15/12/11 and signed on its behalf by:



Mark Oldershaw
Trustee

Compass Disability Services

Independent Examiner's Report to the trustees of Compass Disability Services

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 13 to 34.

Respective responsibilities of trustees and examiner

As the trustees of Compass Disability Services (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Having satisfied myself that the accounts of Compass Disability Services are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

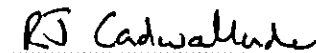
Independent examiner's statement

Since Compass Disability Services's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Compass Disability Services as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Cadwallader FCA
Milsted Langdon LLP
Chartered Accountants & Registered Auditors
Winchester House
Deane Gate Avenue
Taunton
TA1 2UH

17 December 2021

Compass Disability Services

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	16,021	-	16,021	14,357
Charitable activities	3	75,333	13,295	88,628	418,911
Investment income	4	1,175	-	1,175	3
Other income	5	148,540	-	148,540	24,413
Total Income		<u>241,069</u>	<u>13,295</u>	<u>254,364</u>	<u>457,684</u>
Expenditure on:					
Raising funds	6	(3,776)	(10,972)	(14,748)	(53,070)
Charitable activities	7	(213,059)	(12,488)	(225,547)	(394,084)
Total Expenditure		<u>(216,835)</u>	<u>(23,460)</u>	<u>(240,295)</u>	<u>(447,154)</u>
Net income/(expenditure)		24,234	(10,165)	14,069	10,530
Transfers between funds		<u>(267)</u>	<u>267</u>	<u>-</u>	<u>-</u>
Other recognised gains and losses					
Net movement in funds		23,967	(9,898)	14,069	10,530
Reconciliation of funds					
Total funds brought forward		<u>(17,709)</u>	<u>146,288</u>	<u>128,579</u>	<u>118,049</u>
Total funds carried forward	19	<u>6,258</u>	<u>136,390</u>	<u>142,648</u>	<u>128,579</u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 19.

Compass Disability Services

(Registration number: 04245798)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	130,446	145,051
Investments	13	<u>1</u>	<u>1</u>
		<u>130,447</u>	<u>145,052</u>
Current assets			
Stocks	14	4,171	3,893
Debtors	15	23,318	90,036
Cash at bank and in hand		<u>3,669</u>	<u>6,172</u>
		31,158	100,101
Creditors: Amounts falling due within one year	16	<u>(18,957)</u>	<u>(116,574)</u>
Net current assets/(liabilities)		<u>12,201</u>	<u>(16,473)</u>
Net assets		<u>142,648</u>	<u>128,579</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		136,390	146,288
Unrestricted income funds			
Unrestricted funds		<u>6,258</u>	<u>(17,709)</u>
Total funds	19	<u>142,648</u>	<u>128,579</u>

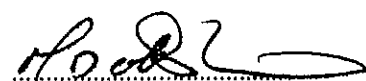
For the financial year ending 31 March 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 34 were approved by the trustees, and authorised for issue on 15/12/21 and signed on their behalf by:



Mark Oldershaw
Trustee

Compass Disability Services

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net income		14,069	10,530
Adjustments to cash flows from non-cash items			
Depreciation	9	14,605	15,864
Investment income		<u>(1,175)</u>	<u>(3)</u>
		27,499	26,391
Working capital adjustments			
Increase in stocks	14	(278)	(1,641)
Decrease/(increase) in debtors	15	66,718	(13,879)
(Decrease)/increase in creditors	16	(32,617)	25,084
Decrease in deferred income	16	<u>(2,000)</u>	<u>(43,264)</u>
Net cash flows from operating activities		<u>59,322</u>	<u>(7,309)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	1,175	3
Purchase of tangible fixed assets	12	<u>-</u>	<u>(787)</u>
Net cash flows from investing activities		1,175	(784)
Cash flows from financing activities			
(Repayment)/receipt of other loans and borrowings	16	<u>(63,000)</u>	<u>13,000</u>
Net (decrease)/increase in cash and cash equivalents		(2,503)	4,907
Cash and cash equivalents at 1 April		<u>6,172</u>	<u>1,265</u>
Cash and cash equivalents at 31 March		<u><u>3,669</u></u>	<u><u>6,172</u></u>
Reconciliation of net cash flow to movement in net debt			
(Decrease)/increase in cash		(2,503)	4,907
Cash outflow/(inflow) from decrease/(increase) in loans		<u>63,000</u>	<u>(13,000)</u>
Change in net funds/(debt) resulting from cash flows		60,497	(8,093)
Net debt at 1 April 2020		<u>(56,828)</u>	<u>(48,735)</u>
Net funds/(debt) at 31 March 2021		<u><u>3,669</u></u>	<u><u>(56,828)</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

In light of the rapid global spread of the coronavirus "COVID-19," the trustees have reviewed the charity's operations and cashflow to ensure that the charity is able to continue for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. Further commentary on the impact of COVID-19 is given in the trustees report.

Group financial statements

These financial statements contain information about the Charity only and do not contain consolidated financial information as the parent of a group. The subsidiary, CDST Limited, is excluded as the Charity was entitled to exemption from preparing group accounts under the Companies 2006, FRS 102 and the Charities SORP (FRS102).

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

Donated services and facilities

The value of fixed assets and services donated to the Charity is recognised as Voluntary Income in the Statement of Financial Activities based on the estimated market value of the donated assets at the date of acquisition.

The value of services provided by volunteers is not incorporated into these financial statements. The services of volunteers make an important contribution, which is difficult to quantify in financial terms.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets' use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Grants are recognised in the financial statements when there is reasonable assurance that the entity will comply with the conditions attached to them and the grants will be received.

Grants received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Grants towards capital expenditure are initially recognised as deferred revenue and then released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets or groups of assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	16,021	16,021	14,357
	<u>16,021</u>	<u>16,021</u>	<u>14,357</u>

The income from donations and legacies was £16,021 (2020: £14,357) of which £16,021 was unrestricted (2020: £14,357) and £nil was restricted (2020: £nil).

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of whom are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £
Consultation and Representation	-	13,295	13,295
Provision of Support Services	71,759	-	71,759
Shopmobility	3,526	-	3,526
Radar Keys	48	-	48
	<u>75,333</u>	<u>13,295</u>	<u>88,628</u>
	Unrestricted funds £	Restricted funds £	Total 2020 £
Consultation and Representation	9,599	-	9,599
Provision of Support Services	252,585	107,256	359,841
Information and Advice	680	20,465	21,145
Shopmobility	28,010	-	28,010
Radar Keys	316	-	316
	<u>291,190</u>	<u>127,721</u>	<u>418,911</u>

The income from charitable activities was £88,628 (2020: £418,911) of which £75,333 was unrestricted (2020: £291,190) and £13,295 was restricted (2020: £127,721).

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

Analysis of income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Consultation and Representation</i>				
DPO - National Emergencies Fund	-	13,295	13,295	-
Sedgemoor Disability Forum	-	-	-	5,000
Somerset County Council	-	-	-	1,899
Taunton Deane Borough Council	-	-	-	2,700
	-	13,295	13,295	9,599
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Provision of Support Services</i>				
Taunton Deane Borough Council - Shopmobility	10,000	-	10,000	15,000
Children in Need	-	-	-	43,456
Martin Lewis	15,000	-	15,000	-
Opportunity Kitchen - The Clothworkers Foundation	-	-	-	20,000
Compass Wellbeing	-	-	-	1,095
Screwfix Foundation	-	-	-	5,000
LD Carers	259	-	259	1,260
Somerset Mental Wellbeing Service	15,000	-	15,000	184,200
Short Breaks Scheme	13,000	-	13,000	12,000
Somerset County Council	-	-	-	30,000
The Persimmon Charitable Foundation	-	-	-	6,000
Bridgwater Town Council	-	-	-	400
Somerset Community Foundation	2,000	-	2,000	-
Taunton Vale Rotary Club	-	-	-	130
Groundworks UK	1,500	-	1,500	3,000
Norman's Charitable Trust	-	-	-	500
Awards for All	-	-	-	9,800
Clare Milne Trust	15,000	-	15,000	16,000
Taunton Round Table	-	-	-	12,000
	71,759	-	71,759	359,841
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Information and Advice</i>				
Skills For Care	-	-	-	21,145
	-	-	-	21,145

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Investment income	1	1	3
Income from group undertakings	1,174	1,174	-
	<u>1,175</u>	<u>1,175</u>	<u>3</u>

Investment income of £1,175 (2020: £3) arises from money held in interest bearing deposit accounts and interest received on the formal intercompany loan.

Investment income was £1,175 (2020: £3) of which £1,175 was unrestricted (2020: £3) and £nil restricted (2020: £nil).

5 Other income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Government Covid Grants	137,146	-	137,146	-
Sales of goods and services	-	-	-	5,000
Postage	19	-	19	288
Ecotricity Renewable Rewards	713	-	713	-
Access Needs	-	-	-	100
Other incoming resources	10,662	-	10,661	18,933
Car parking	-	-	-	92
	<u>148,540</u>	<u>-</u>	<u>148,540</u>	<u>24,413</u>

Income from other resources was £148,540 (2020: £24,413) of which £148,540 was unrestricted (2020: £24,413) and £nil was restricted (2020: £nil).

The government grants relate to the Coronavirus Job Retention Scheme and rates grants. There are no unfulfilled conditions or contingencies related to the grants received.

6 Expenditure on raising funds

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Other direct costs	8	-	143	143	17,823
Allocated support costs	8	3,776	10,829	14,605	15,864
Staff costs	8	-	-	-	19,383
		<u>3,776</u>	<u>10,972</u>	<u>14,748</u>	<u>53,070</u>

Expenditure on raising funds was £14,748 (2020: £53,070) of which £3,776 was unrestricted (2020: £5,035) and £10,972 was restricted (2020: £48,035).

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Consultation and Representation	161,066	8,626	169,692	224,947
Provision of Support Services	51,993	-	51,993	88,600
Skills For Care	-	2,362	2,362	19,870
Radar keys	-	-	-	435
Grants	-	1,500	1,500	60,232
	<u>213,059</u>	<u>12,488</u>	<u>225,547</u>	<u>394,084</u>
	Activity undertaken directly £	Activity support costs £	Total 2021 £	Total 2020 £
Consultation and Representation	8,212	161,480	169,692	224,947
Provision of Support Services	45,032	6,961	51,993	88,600
Skills For Care	2,190	172	2,362	19,870
Radar keys	-	-	-	435
Grants - to CDST Limited (note 23)	1,500	-	1,500	60,232
	<u>56,934</u>	<u>168,613</u>	<u>225,547</u>	<u>394,084</u>

Expenditure on charitable activities was £225,547 (2020: £394,084) of which £213,059 was unrestricted (2020: £318,414) and £12,488 was restricted (2020: £75,670).

Direct costs analysed by fund above (other than grants and Radar keys) related to wages and salaries. Activity support costs are detailed in note 8.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of support costs

Raising funds expenditure

Costs of trading activities

	Basis of allocation	Restricted funds £	Total 2021 £	Total 2020 £
Staff training	B	-	-	514
Catering costs	B	-	-	8,954
Rent and rates	B	-	-	2,813
Telephone and fax	B	3	3	180
Sundry expenses	B	-	-	4,857
Printing, postage and stationery	B	140	140	63
Travel and subsistence	B	-	-	169
Advertising	B	-	-	250
Insurance	B	-	-	23
		<u>143</u>	<u>143</u>	<u>17,823</u>

Other costs for generating funds

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Wages and salaries	A	-	-	-	19,235
Staff pensions	A	-	-	-	148
Depreciation		<u>3,776</u>	<u>10,829</u>	<u>14,605</u>	<u>15,864</u>
		<u>3,776</u>	<u>10,829</u>	<u>14,605</u>	<u>35,247</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities expenditure

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Wages and salaries	A	144,967	-	144,967	171,870
Staff pensions	A	4,476	-	4,476	5,547
Staff training	A	57	-	57	683
Catering costs	A	-	-	-	937
Rent and rates	C	199	-	199	5,844
Telephone and office	C	3,675	130	3,805	4,183
Printing, stationery and advertising	C	3,896	346	4,242	8,971
Sundry expenses	C	439	-	439	1,941
Travel and subsistence	C	-	-	-	2,306
Auditor's remuneration	C	-	-	-	7,500
Advertising	C	-	-	-	920
Accountancy fees	C	6,535	42	6,577	3,400
Insurance	C	743	-	743	424
Shopmobility	C	2,496	-	2,496	6,776
Bank charges	C	206	23	229	398
Legal and professional fees	C	338	45	383	844
		<u>168,027</u>	<u>586</u>	<u>168,613</u>	<u>222,544</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs allocated to raising funds

	Basis of allocation A, B	Administration costs £	Premises costs including depreciation £	Total 2021 £	Total 2020 £
Costs of trading activities		143	14,605	14,748	53,070

Support costs allocated to charitable activities

	Basis of allocation	Finance costs £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £	Total 2020 £
Consultation and Representation	A, C	139	149,500	5,035	-	6,806	161,480	203,596
Provision of Support Services	A, C	84	-	3,972	199	2,706	6,961	15,035
Skills For Care		6	-	166	-	-	172	3,913
		229	149,500	9,173	199	9,512	168,613	222,544

Basis of allocation

Reference Basis of allocation

- A Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
- B Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor area as appropriate.
- C Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and services, and costs of an indirect nature necessary to support them.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Audit fees	-	7,500
Other non-audit services	5,727	3,400
Depreciation of fixed assets	14,605	15,864
Independent examination fees	850	-
	<u>21,182</u>	<u>26,764</u>

10 Trustees' remuneration and expenses

During the year the Charity made the following transactions with trustees:

Expenses in the year totalling £nil (2020: £167) covering travel and administration costs were reimbursed to 0 (2020: 1) trustees.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	188,750	281,596
Social security costs	9,256	17,201
Pension costs	6,871	8,876
	<u>204,877</u>	<u>307,673</u>

The average monthly head count (including senior management team) was 11 staff (2020: 11) and they were split between the departments as follows:

	2021	2020
	No	No
Carers	2	2
Compass Disability Network	-	1
Other	9	8
	<u>11</u>	<u>11</u>

6 (2020 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Staff costs (continued)

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £22,533 (2020 - £34,642).

Expenses incurred on behalf of the charity of £1,296 (2020: £30) were reimbursed to the chief executive officer.

12 Tangible fixed assets

	Office equipment and furniture £	Leasehold improvements £	Total £
Cost			
At 1 April 2020	134,412	318,959	453,371
At 31 March 2021	134,412	318,959	453,371
Depreciation			
At 1 April 2020	119,305	189,015	308,320
Charge for the year	3,776	10,829	14,605
At 31 March 2021	123,081	199,844	322,925
Net book value			
At 31 March 2021	11,331	119,115	130,446
At 31 March 2020	15,107	129,944	145,051

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

Shares in group undertakings and participating interests :

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2020	<u>1</u>	<u>1</u>
At 31 March 2021	<u>1</u>	<u>1</u>
Net book value		
At 31 March 2021	<u>1</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
CDST Limited	UK	Ordinary	100%	100%	Trading arm of Compass Disability Services

Subsidiaries

CDST Limited was incorporated on 3 October 2016 with company number 10408318. The registered office of the company is Unit 11-12 Belvedere Trading Estate, Taunton, Somerset, United Kingdom, TA1 1BH. Their turnover for the period totalled £647,973 (2020: £717,954) with total expenditure of £510,679 (2020: £683,399) resulting in a profit of £137,294 (2020: £34,555). The surplus/(deficit) of capital and reserves at 31 March 2021 was £1,841 (2020: (£135,453)).

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Stock

	2021 £	2020 £
Stocks	<u>4,171</u>	<u>3,893</u>

15 Debtors

	2021 £	2020 £
Trade debtors	2,875	1,582
Due from group undertakings	19,638	86,896
Prepayments	<u>805</u>	<u>1,558</u>
	<u>23,318</u>	<u>90,036</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,821	5,341
Other loans	-	63,000
Other taxation and social security	2,623	13,045
Other creditors	-	22,388
Accruals	7,513	10,800
Deferred income	<u>-</u>	<u>2,000</u>
	<u>18,957</u>	<u>116,574</u>

	2021 £
Deferred income at 1 April 2020	2,000
Amounts released from previous periods	<u>(2,000)</u>
Deferred income at 31 March 2021	<u>-</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	1,617	1,617
Between one and five years	2,234	3,851
	<u>3,851</u>	<u>5,468</u>

18 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted Fund	(17,709)	241,069	(216,835)	(267)	6,258
Restricted funds					
DPO - National Emergencies Fund	-	13,295	(8,627)	-	4,668
Wellbeing Centre	132,194	-	(12,472)	-	119,722
Skills For Care	2,094	-	(2,361)	267	-
Taunton Round Table	12,000	-	-	-	12,000
Total restricted funds	146,288	13,295	(23,460)	267	136,390
Total funds	128,579	254,364	(240,295)	-	142,648

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted Fund	(24,223)	329,963	(323,449)	(17,709)
Restricted				
Wellbeing Centre	140,773	43,456	(52,035)	132,194
Skills For Care	1,499	20,465	(19,870)	2,094
The Clothworkers Foundation	-	20,000	(20,000)	-
Taunton Round Table	-	12,000	-	12,000
Awards For All	-	9,800	(9,800)	-
Clare Milne Trust	-	16,000	(16,000)	-
The Persimmon Charitable Foundation	-	6,000	(6,000)	-
Total restricted funds	142,272	127,721	(123,705)	146,288
Total funds	118,049	457,684	(447,154)	128,579

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the form of grants from Children in Need, the Morrisons Foundation, Somerset Community Foundation and Groundworks UK.

The Skills For Care Fund brought forward was applied for the purpose of working with a new partner organisation (Bath and North East Somerset) to deliver 'Being a good employer' training. New funding in the year was provided to deliver learning and development for individual employers and assistants in 2019/20.

The Clothworkers Fund relates to funding received for the creation of a kitchen facility, partition and wheelchair accessible toilet.

The Taunton Round Table Fund related to funding received for Lunch Club Development.

The Awards for All funds related to monies to be spent on the Arthouse project.

The Clare Milne Trust fund related to funding received to set up Opportunity Kitchen - a fully accessible training kitchen.

The Persimmon Charitable Foundation funds related to grants awarded towards water confidence sessions.

The DPO - National Emergencies Fund related to funding received for the Covid-19 pandemic.

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	11,330	119,116	130,446
Fixed asset investments	1	-	1
Current assets	13,884	17,274	31,158
Current liabilities	(18,957)	-	(18,957)
Total net assets	<u>6,258</u>	<u>136,390</u>	<u>142,648</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	15,107	129,944	145,051
Fixed asset investments	1	-	1
Current assets	83,757	16,344	100,101
Current liabilities	(116,574)	-	(116,574)
Total net assets	<u>(17,709)</u>	<u>146,288</u>	<u>128,579</u>

Compass Disability Services

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Related party transactions

During the year the Charity made the following related party transactions:

Key management personnel

(Chief Executive Officer of the charity)

In the prior year, the Chief Executive Officer made a loan to the company which has been repaid during the year. The loan was interest free and repayable on demand. For details of related party transactions with key management personnel see note 10. At the balance sheet date the amount due to/from to Key management personnel was £Nil (2020 - £63,000).

CDST Limited

(Subsidiary of Compass Disability Services)

In 2017 the Charity guaranteed a loan taken out by CDST Limited up to the value of £61,000.

The Charity has provided funding to CDST Limited to assist with the start up of the Wellbeing Centre. £79,500 of this is via a formal loan on which interest is charged at 2.5% above LIBOR per annum. Repayments of £55,000 were made in the year. The balance at the year end was £18,474 (2020: £72,300).

During the year the Charity also provided grants totalling £1,500 (2020:£60,232) to CDST to carry enable the set up and provision of support groups and for grants to carry out the works associated with restricted funding received by the charity. At the balance sheet date the amount due from CDST Limited was £1,164 (2020 - £86,896).