

# COMPASS DISABILITY SERVICES

England & Wales · Charity number 1099376

## Details

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Other names	SOMERSET ACCESS & INCLUSION NETWORK, SOMERSET ACCESS & INCLUSION NETWORK LIMITED, SAIN
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04245798</a>
Registered	2003-09-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Unit 11 - 12 Belvedere Trading Estate Taunton Somerset 11-12 Belvedere Trading Estate TA1 1BH
Phone	01823 282823
Email	<a href="mailto:info@compassdisability.org.uk">info@compassdisability.org.uk</a>
Website	<a href="http://www.compassdisability.org.uk">www.compassdisability.org.uk</a>

## Activities

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**Objects:** 'THE RELIEF OF PERSONS, IN PARTICULAR BUT NOT EXCLUSIVELY, WITH DISABILITIES IN SUCH CHARITABLE WAYS AS THE TRUSTEES DETERMINE FROM TIME TO TIME. THIS RELIEF TO BE ACHIEVED THROUGH: THE PROVISION OF SPECIALIST SUPPORT, CONSULTATION AND RESEARCH SERVICES TO RELIEVE THE NEEDS OF SUCH PERSONS.

**Activities:** We are a user-Led organisation. Our mission is "To enable and empower disabled people and carers to have independence, choice and control in their lives". We work through consultation, representation and service provision to fulfil our mission.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Disability, Other Charitable Purposes
- **Who:** People With Disabilities, Other Defined Groups

## Geography

- **Area of benefit:** COUNTY OF SOMERSET
- Bath And North East Somerset
- Birmingham City
- City Of Swansea
- Cornwall
- Dorset
- Gloucestershire
- North Somerset
- Somerset
- Warwickshire
- Wiltshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,367,243	£1,318,400	£234,043	40
2024-03-31	£1,067,355	£1,051,534	£185,200	39
2023-03-31	£433,435	£421,511	-	-
2022-03-31	£452,773	£398,423	-	-
2021-03-31	£254,364	£240,295	-	-

## Trustees

Name	Role	Appointed
DENISE MARY HOLE		2012-09-25
Gary Smith		2019-03-06
PAULINE TILLEY		2012-04-12

**COMPASS DISABILITY SERVICES**

England & Wales - Charity number 1099376

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# Accounts

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Company registration number: 04245798

Charity registration number: 1099376

# Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

## **Compass Disability Services**

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## **Compass Disability Services**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Mark Oldershaw Ms Pauline Tilley Mr Gary Smith Mrs Tracey Oldershaw Ms Denise Hole Ms Alison Hart
<b>Secretary &amp; CEO</b>	Mr Richard Pitman
<b>Charity Registration Number</b>	1099376
<b>Company Registration Number</b>	04245798
<b>Registered Office</b>	The charity is incorporated in England and Wales. Unit 11-12 Belvedere Trading Estate Taunton Somerset TA1 1BH
<b>Auditor</b>	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Well, another financial year comes and goes and for the first time in many a year we sit at the end of the year in a more positive financial position than we have for a long time. This does not by any means mean the future is still not difficult, but it shows that our approach is in the right direction. Part of this optimism is about future predictions and growth if we carry along the current trajectory.

However, we are living in a world of a cost of living crisis, extortionate fuel bills and with councils that are predicting bankruptcy so with the events of 2020 still fresh in the back of our minds we are by no means counting our chickens. There is no more a better exam of this than the news that's the first of April will see the minimum wage increase significantly by a pound per hour and whilst we fill this is fantastic news for our staff and may further help the difficult recruitment process, this creates further pressures on tight budgets.

One of the key highlights of the year was the completion of the Cogs new building and seeing them moved into our social club with a pub/cafe feel. This will enable the service to accommodate many more customers as we move forward. This move has also freed up space for the Compass Everyday Open College which we are pleased to have accepted two new students during this year which are small numbers but this allows us to grow in line with the development for the service.

Whilst we had made the decision in previous years to no longer actively tender for independent living support services due to the little return and continue to support individual customers who come to us however during the year the Dorset services that we currently hold did come up for tender as a largest service including managed and employment support. We were pleased that we succeeded in the tender and we'll continue to live support to save his people managing their direct payments endorse it over the coming years the wellbeing centre being our one service that continues to be affected by the pandemic is gradually seen growth within the Centre but on top of the steady return we continued to be affected by other influences such as the weather school holidays and events that we just cannot explain. Which in a service where we are struggling to come near to breaking even has made this year's budget even more challenging. Although the team are doing an incredible job in growing the service there continues to be challenges in the amounts we can charge before people turn.

#### **Objectives and Public Benefit Statement**

##### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help.

The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

#### **Fundraising**

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the

regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2025 the total amount of donations was £5,745 (2024: £5,555) which were used to fund the services the charity provides.

#### **Charitable Objects of Compass Disability Services**

The relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

#### **Aims of the Charity**

This relief to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

#### **Achievement and Activities**

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All existing contracts have continued to grow. Compass Wellbeing continues to establish itself in the community this year has been far more successful seeing some services reach in their full capacity for example the hydro pool. We now a better idea of what people want and what they are willing to pay for this is has also seen an increased reliance on Grant funding to subsidize services.

As of March 2025, we have 10 volunteers to work in various parts of the organisation.

#### **Main Objectives for the Year**

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To seek and secure funding to support priorities identified by projects.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.

#### **Plans for the Future**

- The Trustees and Management aim to continue building the organisation through the exploration of new service delivery contracts.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To secure funding through tendering and re-tendering for services that will help support the long-term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff development and opportunities for progression.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

#### ***Recruitment and appointment of trustees***

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law.

#### ***Induction and training of trustees***

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork.

#### ***Arrangements for setting key management personnel remuneration***

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 11 and 21 to the accounts.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

#### ***Pay policy for senior staff***

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

#### ***Organisational structure***

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. Any profits of CDST Limited will be donated to the charity via Gift Aid.

#### ***Major risks and management of those risks***

##### ***Risk Management***

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

##### ***Financial sustainability***

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital.

##### ***Non-financial risks***

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

##### ***Financial Review***

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2025 and the incoming resources and resources expended for the group for year ended 31 March 2025. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

## Compass Disability Services

### Trustees Report (incorporating the Director's Report)

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions. The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks. Statement of Financial Activities The Statement of Financial Activities shows the total income for the company from all sources for the year was £1,367,243 (2024: £1,067,355) of which £1,275,560 (2024: £1,044,543) related to unrestricted funds and £91,683 (2024: £22,812) related to restricted funds.

Expenditure by the charity during the year amounted to £1,318,400 (2024: £1,051,534) of which £1,277,708 (2024: £1,020,049) related to unrestricted funds and £40,692 (2024: £31,485) related to restricted funds.

Overall a surplus of £48,843 (2024:£15,821) was made in the year.

#### *Balance Sheet*

At the year end the charity's net assets were £234,043 (2024: £185,200) of which £100,941 (2024:£97,893) was held in restricted funds.

Details of the funds and the movements therein are shown in notes 19 and 20 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre.

#### *Reserves policy*

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in deficit by £2,668 (2024 - surplus: £8,026).

#### **Statement of responsibilities (within Trustees Report)**

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## Compass Disability Services

### Trustees Report (incorporating the Director's Report)

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23/12/2025..... and signed on its behalf by:



Mr Mark Oldershaw  
Trustee

## **Compass Disability Services**

### **Independent Auditor's Report to the Members of Compass Disability Services**

#### **Opinion**

We have audited the financial statements of Compass Disability Services (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Compass Disability Services

### Independent Auditor's Report to the Members of Compass Disability Services

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Compass Disability Services

### Independent Auditor's Report to the Members of Compass Disability Services

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management and from inspection of the charity's regulatory correspondence. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity is also subject to many other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery and certain aspects of charity legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Compass Disability Services

### Independent Auditor's Report to the Members of Compass Disability Services

#### Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Williams FCA DChA (Senior Statutory Auditor)  
For and on behalf of  
Westcotts (SW) LLP  
Barnstaple  
Devon  
EX31 1SQ

Date 23<sup>rd</sup> December 2021

## Compass Disability Services

### Consolidated Statement of Financial Activities for the Year Ended 31 March 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	5,745	-	5,745	5,555
Charitable activities	4	410,179	91,683	501,862	543,240
Other trading activities	5	840,538	-	840,538	510,126
Investment income	6	24	-	24	23
Other income	7	19,074	-	19,074	8,411
Total income		<u>1,275,560</u>	<u>91,683</u>	<u>1,367,243</u>	<u>1,067,355</u>
<b>Expenditure on:</b>					
Raising funds	8	(777,162)	(40,692)	(817,854)	(542,256)
Charitable activities	9	(489,894)	-	(489,894)	(509,278)
Other expenditure	10	(10,652)	-	(10,652)	-
Total expenditure		<u>(1,277,708)</u>	<u>(40,692)</u>	<u>(1,318,400)</u>	<u>(1,051,534)</u>
Net (expenditure)/income		(2,148)	50,991	48,843	15,821
Transfers between funds		<u>47,943</u>	<u>(47,943)</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,795	3,048	48,843	15,821
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>87,307</u>	<u>97,893</u>	<u>185,200</u>	<u>169,379</u>
Total funds carried forward	25	<u>133,102</u>	<u>100,941</u>	<u>234,043</u>	<u>185,200</u>

All of the group's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 25.

## Compass Disability Services

(Registration number: 04245798)  
 Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	17	222,133	175,136
<b>Current assets</b>			
Stocks	19	976	1,018
Debtors	20	179,605	113,284
Cash at bank and in hand	21	4,549	29,481
		<u>185,130</u>	<u>143,783</u>
<b>Creditors: Amounts falling due within one year</b>	22	<u>(162,568)</u>	<u>(124,493)</u>
<b>Net current assets</b>		<u>22,562</u>	<u>19,290</u>
<b>Total assets less current liabilities</b>		244,695	194,426
<b>Creditors: Amounts falling due after more than one year</b>	23	-	(9,226)
<b>Provisions</b>	24	<u>(10,652)</u>	<u>-</u>
<b>Net assets</b>		<u>234,043</u>	<u>185,200</u>
<b>Funds of the group:</b>			
<b>Restricted income funds</b>			
Restricted funds		100,941	97,893
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>133,102</u>	<u>87,307</u>
<b>Total funds</b>	25	<u>234,043</u>	<u>185,200</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 37 were approved by the trustees, and authorised for issue on 23/12/2025... and signed on their behalf by:

  
 Mr Mark Oldershaw  
 Trustee

The notes on pages 16 to 37 form an integral part of these financial statements.

## Compass Disability Services

(Registration number: 04245798)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	17	84,035	99,639
Investments	18	<u>1</u>	<u>1</u>
		<u>84,036</u>	<u>99,640</u>
<b>Current assets</b>			
Debtors	20	125,436	122,005
Cash at bank and in hand	21	<u>1,739</u>	<u>25,624</u>
		127,175	147,629
<b>Creditors: Amounts falling due within one year</b>	22	<u>(49,690)</u>	<u>(24,024)</u>
		<u>77,485</u>	<u>123,605</u>
<b>Net current assets</b>		<u>161,521</u>	<u>223,245</u>
<b>Net assets</b>		<u>161,521</u>	<u>223,245</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		87,065	97,893
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>74,456</u>	<u>125,352</u>
<b>Total funds</b>	25	<u>161,521</u>	<u>223,245</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 37 were approved by the trustees, and authorised for issue on 23/12/2025 and signed on their behalf by:



Mr Mark Oldershaw  
Trustee

The notes on pages 16 to 37 form an integral part of these financial statements.

## Compass Disability Services

### Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		48,843	15,821
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8, 10	43,331	29,293
Investment income	6	(24)	(23)
Loss on disposal of tangible fixed assets		<u>2,487</u>	<u>-</u>
		94,637	45,091
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	19	42	(349)
Increase in debtors	20	(66,321)	(2,567)
Increase in creditors	22	29,656	29,669
Increase in provisions	24	10,652	-
Increase/(decrease) in deferred income	23	<u>10,349</u>	<u>(15,393)</u>
Net cash flows from operating activities		<u>79,015</u>	<u>56,451</u>
<b>Cash flows from investing activities</b>			
Investment income	6	24	23
Purchase of tangible fixed assets	17	<u>(92,815)</u>	<u>(42,709)</u>
Net cash flows from investing activities		(92,791)	(42,686)
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	22	<u>(11,156)</u>	<u>(11,334)</u>
Net (decrease)/increase in cash and cash equivalents		(24,932)	2,431
Cash and cash equivalents at 1 April		<u>29,481</u>	<u>27,050</u>
Cash and cash equivalents at 31 March		<u><u>4,549</u></u>	<u><u>29,481</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 37 form an integral part of these financial statements.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Unit 11-12 Belvedere Trading Estate  
Taunton  
Somerset  
TA1 1BH

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared in sterling which is the functional currency of the charity.

##### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a deficit for the financial year of £61,724 (2024 - surplus of £14,323).

## **Compass Disability Services**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

#### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Compass Disability Services**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance
Land and buildings	Straight line 10 & 15 years

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Provisions**

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### **Classification**

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations from individuals	5,745	5,745
	Unrestricted funds General £	Total 2024 £
Donations from individuals	5,555	5,555

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Provision of support services	410,179	91,683	501,862
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Provision of Support Services	520,428	22,812	543,240

#### 5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income - CDST Ltd	840,538	840,538
	Unrestricted funds General £	Total 2024 £
Trading income - CDST Ltd	510,126	510,126

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Investment income

	Unrestricted funds General £	Total 2025 £
Investment income	24	24

	Unrestricted funds General £	Total 2024 £
Investment income	23	23

#### 7 Other income

	Unrestricted funds General £	Total 2025 £
Other income	19,074	19,074

	Unrestricted funds General £	Total 2024 £
Other income	8,411	8,411

#### 8 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Staff costs	507,040	-	507,040
Support costs	260,774	29,864	290,638
Other direct costs	4,571	-	4,571
	<u>772,385</u>	<u>29,864</u>	<u>802,249</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff costs	284,396	-	284,396
Support costs	218,896	20,657	239,553
Other direct costs	3,142	-	3,142
	<u>506,434</u>	<u>20,657</u>	<u>527,091</u>

#### b) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Allocated support costs		<u>4,777</u>	<u>10,828</u>	<u>15,605</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Allocated support costs	11	<u>4,337</u>	<u>10,828</u>	<u>15,165</u>

#### 9 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £
Consultation and Representation	459,748	459,748
Provision of Support Services	30,146	30,146
	<u>489,894</u>	<u>489,894</u>

	Unrestricted funds General £	Total 2024 £
Consultation and Representation	127,928	127,928
Provision of Support Services	381,350	381,350
	<u>509,278</u>	<u>509,278</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	2025 £
Consultation and Representation	-	162,505	162,505
Provision of Support Services	297,243	30,146	327,389
	<u>297,243</u>	<u>192,651</u>	<u>489,894</u>
	Activity undertaken directly £	Activity support costs £	2024 £
Consultation and Representation	-	135,584	135,584
Provision of Support Services	355,965	25,385	381,350
	<u>355,965</u>	<u>160,969</u>	<u>516,934</u>

#### 10 Other expenditure

	Unrestricted funds General £	Total 2025 £
Deferred tax movement	10,652	10,652

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Analysis of support costs

##### Support costs allocated to raising funds

	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Costs of trading activities	81,546	152,310	56,782	290,638
Other costs for generating funds	-	15,605	-	15,605
	<u>81,546</u>	<u>167,915</u>	<u>56,782</u>	<u>306,243</u>
	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Costs of trading activities	70,409	126,613	42,531	239,553
Other costs for generating funds	-	15,165	-	15,165
	<u>70,409</u>	<u>141,778</u>	<u>42,531</u>	<u>254,718</u>

##### Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Finance costs £	Staff costs £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Consultation and Representation	A,C	(2,471)	67	160,100	802	4,007	162,505
Provision of Support Services	A,C	<u>7,503</u>	<u>202</u>	<u>1,296</u>	<u>1,929</u>	<u>19,216</u>	<u>30,146</u>
		<u>5,032</u>	<u>269</u>	<u>161,396</u>	<u>2,731</u>	<u>23,223</u>	<u>192,651</u>
	Basis of allocation	Administration costs £	Finance costs £	Staff costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Consultation and Representation	A,C	1,190	81	130,862	335	3,116	135,584
Provision of Support Services	A,C	<u>4,234</u>	<u>125</u>	<u>6,752</u>	<u>1,412</u>	<u>12,862</u>	<u>25,385</u>
		<u>5,424</u>	<u>206</u>	<u>137,614</u>	<u>1,747</u>	<u>15,978</u>	<u>160,969</u>

##### Basis of allocation

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

Reference	Method of allocation
A	Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
B	Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor areas as appropriate
C	Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

#### 12 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Loss on disposal of fixed assets held for the group's own use	2,487	-
Depreciation of fixed assets	<u>43,331</u>	<u>29,293</u>

#### 13 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses in the year totalling £315 (2024: £135) covering travel and administration costs were reimbursed to 1 (2024: 2) trustee.

No trustees, nor any persons connected with the, have received any remuneration from the charity during the year.

No trustees have received any other benefit from the charity during the year.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	905,903	702,187
Social security costs	52,593	42,678
Pension costs	16,309	16,158
	<u>974,805</u>	<u>761,023</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Compass everyday	17	18
Other	6	4
CDST	24	17
	<u>47</u>	<u>39</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

#### Chief executive

The Chief executive received remuneration of £27,955 (2024: £27,955)

#### 15 Auditors' remuneration

	2025 £	2024 £
<b>Fees to auditors</b>		
Audit fees	12,834	5,656
All other non-audit services	2,635	4,403
	<u>15,469</u>	<u>10,059</u>

#### 16 Taxation

The group is a registered charity and is therefore exempt from taxation.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold improvements £	Total £
<b>Cost</b>					
At 1 April 2024	83,495	188,053	-	318,959	590,507
Additions	34,665	58,150	-	-	92,815
Disposals	-	(106,279)	(4,071)	-	(110,350)
At 31 March 2025	<u>118,160</u>	<u>139,924</u>	<u>(4,071)</u>	<u>318,959</u>	<u>572,972</u>
<b>Depreciation</b>					
At 1 April 2024	25,467	157,575	-	232,330	415,372
Charge for the year	10,659	21,844	-	10,828	43,331
Eliminated on disposals	-	(104,660)	(3,204)	-	(107,864)
At 31 March 2025	<u>36,126</u>	<u>74,759</u>	<u>(3,204)</u>	<u>243,158</u>	<u>350,839</u>
<b>Net book value</b>					
At 31 March 2025	<u>82,034</u>	<u>65,165</u>	<u>(867)</u>	<u>75,801</u>	<u>222,133</u>
At 31 March 2024	<u>58,028</u>	<u>30,478</u>	<u>-</u>	<u>86,629</u>	<u>175,135</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Charity

	Furniture and equipment £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2024	188,053	318,959	507,012
Additions	58,150	-	58,150
Disposals	<u>(106,279)</u>	<u>-</u>	<u>(106,279)</u>
At 31 March 2025	<u>139,924</u>	<u>318,959</u>	<u>458,883</u>
<b>Depreciation</b>			
At 1 April 2024	157,575	232,330	389,905
Charge for the year	21,844	10,828	32,672
Eliminated on disposals	<u>(104,660)</u>	<u>-</u>	<u>(104,660)</u>
At 31 March 2025	<u>74,759</u>	<u>243,158</u>	<u>317,917</u>
<b>Net book value</b>			
At 31 March 2025	<u>65,165</u>	<u>75,801</u>	<u>140,966</u>
At 31 March 2024	<u>30,478</u>	<u>86,629</u>	<u>117,107</u>

#### 18 Fixed asset investments

##### Charity

#### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2024	<u>1</u>	<u>1</u>
At 31 March 2025	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
<b>Subsidiary undertakings</b>					
CDST Limited	UK	Ordinary	100%	100%	Trading arm of Compass Disability Services

#### Subsidiaries

The loss for the financial period of CDST Limited was £96,892 (2024 - £(1,498)) and the aggregate amount of capital and reserves at the end of the period was £(58,847) (2024 - £(38,045)).

The registered address of CDST Limited (registered number 10408318) Unit 11-12 Belvedere Trading Estate, Taunton, Somerset, United Kingdom, TA1 1BH.

#### 19 Stock

	Group	
	2025 £	2024 £
Stocks	976	1,018

#### 20 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	161,160	92,523	33,956	15,614
Due from group undertakings	-	-	84,566	105,909
Prepayments	11,828	20,761	6,157	482
Accrued income	5,458	-	757	-
Other debtors	1,159	-	-	-
	<u>179,605</u>	<u>113,284</u>	<u>125,436</u>	<u>122,005</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 21 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank	<u>4,549</u>	<u>29,481</u>	<u>1,739</u>	<u>25,624</u>

#### 22 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Bank loans	8,070	10,000	-	-
Trade creditors	62,684	51,091	13,816	10,281
Other taxation and social security	40,933	23,491	6,056	8,030
Other creditors	4,673	4,781	103	2,113
Accruals	12,262	11,533	10,400	3,600
Deferred income	<u>33,946</u>	<u>23,597</u>	<u>19,315</u>	<u>-</u>
	<u>162,568</u>	<u>124,493</u>	<u>49,690</u>	<u>24,024</u>

#### Deferred income

##### Group

	2025 £	2024 £
Deferred income at 1 April 2024	23,597	38,990
Resources deferred in the period	33,946	23,597
Amounts released from previous periods	<u>(23,597)</u>	<u>(38,990)</u>
Deferred income at year end	<u>33,946</u>	<u>23,597</u>

##### Charity

	2025 £
Resources deferred in the period	<u>19,315</u>

#### 23 Creditors: amounts falling due after one year

	Group	
	2025 £	2024 £
Bank loans	<u>-</u>	<u>9,226</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 24 Provisions

Group	Deferred tax £	Total £
Increase in provision	<u>10,652</u>	<u>10,652</u>

#### 25 Funds

Group	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	87,307	1,275,560	(1,277,708)	47,943	133,102
<b>Restricted funds</b>					
Wellbeing Centre	90,393	37,655	(25,236)	(21,043)	81,769
Compass Everyday	-	7,006	(7,006)	-	-
Norman Charitable Trust	2,500	-	-	-	2,500
Medlock Charitable Trust	5,000	-	-	-	5,000
Sport England	-	6,472	(3,559)	-	2,913
The Clothworkers Foundation	-	26,900	-	(26,900)	-
Anything But Ordinary	-	7,650	(3,891)	-	3,759
Stay and Play	-	1,000	(1,000)	-	-
Unity Impact Programme	-	5,000	-	-	5,000
	<u>97,893</u>	<u>91,683</u>	<u>(40,692)</u>	<u>(47,943)</u>	<u>100,941</u>
<b>Total funds</b>	<u>185,200</u>	<u>1,367,243</u>	<u>(1,318,400)</u>	<u>-</u>	<u>234,043</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	55,658	1,044,543	(1,020,049)	7,155	87,307
<b>Restricted funds</b>					
Wellbeing Centre	101,221	1,261	(12,089)	-	90,393
Compass Everyday	-	3,806	(3,806)	-	-
Norman Charitable Trust	2,500	-	-	-	2,500
Medlock Charitable Trust	5,000	-	-	-	5,000
Fairfield Charitable Trust	5,000	-	(5,000)	-	-
Sport England	-	5,590	(5,590)	-	-
Kathleen Beryl Sleigh Charitable Trust	-	5,000	(5,000)	-	-
The Percy Bilton Charity	-	4,655	-	(4,655)	-
The Michael Cornish Charitable Trust	-	1,000	-	(1,000)	-
The AbbVie Foundation	-	1,500	-	(1,500)	-
	<u>113,721</u>	<u>22,812</u>	<u>(31,485)</u>	<u>(7,155)</u>	<u>97,893</u>
<b>Total funds</b>	<u>169,379</u>	<u>1,067,355</u>	<u>(1,051,534)</u>	<u>-</u>	<u>185,200</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

Charity	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	125,352	451,254	(502,150)	74,456
<b>Restricted funds</b>				
Wellbeing Centre	90,393	37,655	(48,483)	79,565
Compass Everyday	-	7,006	(7,006)	-
Norman Charitable Trust	2,500	-	-	2,500
Medlock Charitable Trust	5,000	-	-	5,000
Sport England	-	6,472	(6,472)	-
The Clothworkers Foundation	-	26,900	(26,900)	-
Anything But Ordinary	-	7,650	(7,650)	-
Stay and Play	-	1,000	(1,000)	-
Unity Impact Programme	-	5,000	(5,000)	-
	<u>97,893</u>	<u>91,683</u>	<u>(102,511)</u>	<u>87,065</u>
<b>Total funds</b>	<u>223,245</u>	<u>542,937</u>	<u>(604,661)</u>	<u>161,521</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	95,201	551,035	(528,039)	7,155	125,352
<b>Restricted funds</b>					
Wellbeing Centre	101,221	1,261	(12,089)	-	90,393
Compass Everyday	-	3,806	(3,806)	-	-
Norman Charitable Trust	2,500	-	-	-	2,500
Medlock Charitable Trust	5,000	-	-	-	5,000
Fairfield Charitable Trust	5,000	-	(5,000)	-	-
Sport England	-	5,590	(5,590)	-	-
Kathleen Beryl Sleigh Charitable Trust	-	5,000	(5,000)	-	-
The Percy Bilton Charity	-	4,655	-	(4,655)	-
The Michael Cornish Charitable Trust	-	1,000	-	(1,000)	-
The AbbVie Foundation	-	1,500	-	(1,500)	-
	<u>113,721</u>	<u>22,812</u>	<u>(31,485)</u>	<u>(7,155)</u>	<u>97,893</u>
<b>Total funds</b>	<u>208,922</u>	<u>573,847</u>	<u>(559,524)</u>	<u>-</u>	<u>223,245</u>

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the year in the form of grants from the Co-op.

Norman Charitable Trust grant was received towards the Everyday garden.

Medlock Charitable Trust grant was received towards a meeting space for the Dementia Cafe & Bar.

Fairfield Charitable Trust grant was received towards the outdoor garden project.

Sport England and Kathleen Beryl Sleigh Charitable Trust grants were received towards Compass Everyday.

Grants received from The Percy Bilton Charity, The Michael Cornish Charitable Trust and The AbbVie Foundation were received towards a sensory projector purchased in the year.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 26 Analysis of net assets between funds

Group	Unrestricted funds	Restricted funds	Total funds at 31 March 2025
	General £	£	£
Tangible fixed assets	146,332	75,801	222,133
Current assets	159,990	25,140	185,130
Creditors over 1 year	(162,568)	-	(162,568)
Provisions	(10,652)	-	(10,652)
<b>Total net assets</b>	<b>133,102</b>	<b>100,941</b>	<b>234,043</b>
	Unrestricted funds	Restricted funds	Total funds at 31 March 2024
	General £	£	£
Tangible fixed assets	88,507	86,629	175,136
Current assets	132,519	11,264	143,783
Current liabilities	(124,493)	-	(124,493)
Creditors over 1 year	(9,226)	-	(9,226)
<b>Total net assets</b>	<b>87,307</b>	<b>97,893</b>	<b>185,200</b>
	Unrestricted funds	Restricted funds	Total funds at 31 March 2025
	General £	£	£
Tangible fixed assets	8,234	75,801	84,035
Fixed asset investments	1	-	1
Current assets	115,911	11,264	127,175
Current liabilities	(49,690)	-	(49,690)
<b>Total net assets</b>	<b>74,456</b>	<b>87,065</b>	<b>161,521</b>
	Unrestricted funds	Restricted funds	Total funds at 31 March 2024
	General £	£	£
Tangible fixed assets	13,010	86,629	99,639
Fixed asset investments	1	-	1
Current assets	136,365	11,264	147,629
Current liabilities	(24,024)	-	(24,024)
<b>Total net assets</b>	<b>125,352</b>	<b>97,893</b>	<b>223,245</b>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 27 Analysis of net funds

<b>Group</b>	<b>At 1 April 2024 £</b>	<b>Cash flows £</b>	<b>At 31 March 2025 £</b>
Cash at bank and in hand	29,481	(24,932)	4,549
Debt due within one year	(10,000)	1,156	(8,844)
Debt due after more than one year	(9,226)	9,226	-
Net debt	<u>10,255</u>	<u>(14,550)</u>	<u>(4,295)</u>

#### 28 Related party transactions

##### Group

There were no related party transactions in the year.

##### Charity

There were no related party transactions in the year.

**COMPASS DISABILITY SERVICES**

England & Wales - Charity number 1099376

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# Accounts

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Company registration number: 04245798

Charity registration number: 1099376

# Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



**WESTCOTT S**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# Compass Disability Services

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## **Compass Disability Services**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Mark Oldershaw Ms Pauline Tilley Mr Gary Smith Mrs Tracey Oldershaw Ms Denise Hole Ms Alison Hart
<b>Secretary &amp; CEO</b>	Mr Richard Pitman
<b>Charity Registration Number</b>	1099376
<b>Company Registration Number</b>	04245798
<b>Registered Office</b>	The charity is incorporated in England and Wales. Unit 11-12 Belvedere Trading Estate Taunton Somerset TA1 1BH
<b>Auditor</b>	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Well, another financial year comes and goes and for the first time in many a year we sit at the end of the year in a more positive financial position than we have for a long time. This does not by any means mean the future is still not difficult, but it shows that our approach is in the right direction Part of this optimism is about future predictions and growth if we carry along the current trajectory.

However we are living in a world of a cost of living crisis, extortionate fuel bills and with councils that are predicting bankruptcy so with the events of 2020 still fresh in the back of our minds we are by no means counting our chickens. There is no more a better exam of this than the news that's the first of April will see the minimum wage increase significantly by a pound per hour and whilst we fill this is fantastic news for our staff and may further help the difficult recruitment process this creates further pressures on tight budgets.

One of the key highlights of the year was the completion of the Cogs new building and seeing them moved in to our social club with a pub/cafe feel this will enable the service to accommodate many more customers as we move forward this move has also freed up space for the Compass Everyday Open College which we are pleased to have accepted two new students during this year which are small numbers but this allows us to grow in line with the development for the service.

Whilst we had made the decision in previous years to no longer actively tender for independent living support services due to the little return and continue to support individual customers who come to us however join the year the Dorset services that we currently old hold did come up for tender as a largest service including managed and employment support we were pleased that we succeeded in the tender and we'll continue to live support to save his people managing their direct payments endorse it over the coming years the wellbeing centre being our one service that continues to be affected by the pandemic is gradually seen growth within the Centre but on top of the steady return we continued to be affected by other influences such as the weather school holidays and events that we just cannot explain. Which in a service where we are struggling to come near to breaking even has made this year's budget even more challenging. Although the team are doing an incredible job in growing the service there continues to be challenges in the amounts we can charge before people turn.

### **Objectives and Public Benefit Statement**

#### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help.

The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

#### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

#### **Fundraising**

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2024 the total amount of donations was £5,555 (2023: £11,449) which were used to fund the services the charity provides.

#### **Charitable Objects of Compass Disability Services**

The relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

#### **Aims of the Charity**

This relief to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

#### **Achievement and Activities**

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All existing contracts have continued to grow

Compass wellbeing continues to establish itself in the community this year has been far more successful seeing some services reach in their full capacity for example the hydro pool. We now have a better idea of what people want and what they are willing to pay for this is has also seen a increased reliance on Grant funding to subsidize services

As of March 2024 we have 8 volunteers to work in various parts of the organisation.

#### **Main Objectives for the Year**

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To seek and secure funding to support priorities identified by projects.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

#### **Plans for the Future**

- The Trustees and Management aim to continue building the organisation through the exploration of new service delivery contracts.
- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff development and opportunities for progression.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

##### ***Recruitment and appointment of trustees***

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. This is done through regular articles in our magazine and an annual wider recruitment drive. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law.

##### ***Induction and training of trustees***

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork.

Beyond this, trustees undertake an annual skills analysis to ensure the appropriate training is available to them.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

#### ***Arrangements for setting key management personnel remuneration***

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 11 and 25 to the accounts.

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

#### ***Pay policy for senior staff***

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

#### ***Organisational structure***

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. The consolidated accounts incorporate the results of both entities.

#### ***Major risks and management of those risks***

##### ***Risk Management***

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

##### ***Financial sustainability***

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital

##### ***Non-financial risks***

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

## **Compass Disability Services**

### **Trustees Report (incorporating the Director's Report)**

#### **Financial review Financial Reporting**

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2024 and the incoming resources and resources expended for the year ended 31 March 2024. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks.

#### **Statement of Financial Activities**

The Statement of Financial Activities on page 11 shows the total income for the group from all sources for the year was £1,067,355 (2023: £881,987) of which £1,044,543 (2023: £863,600) related to unrestricted funds and £22,812 (2023: £18,387) related to restricted funds.

Expenditure by the charity during the year amounted to £1,051,534 (2023: £871,625) of which £1,020,049 (2023: £854,909) related to unrestricted funds and £31,485 (2023: £16,716) related to restricted funds. Overall a surplus of £15,821 (2023: £10,362) was made in the year.

#### *Balance Sheet*

At the year end the group's net assets were £185,200 (2023: £169,379) of which £97,893 (2023: £113,721) was held in restricted funds. Details of the funds and the movements therein are shown in notes 22 and 23 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre.

#### **Reserves policy**

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in surplus by £87,307 (2023: £55,658).

#### **Investment Policy**

The charity holds funds for its general charitable purposes as well as for specific projects and does not hold free income reserves on a long-term basis. Accordingly funds not required for immediate use are held on an interest-bearing bank deposit account to allow prompt access to the charity's own funds and those held as intermediary agent for other bodies.

## Compass Disability Services

### Trustees Report (incorporating the Director's Report)

#### Statement of responsibilities (within Trustees Report)

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mr Mark Oldershaw  
Trustee

## **Compass Disability Services**

### **Independent Auditor's Report to the Members of Compass Disability Services**

#### **Opinion**

We have audited the financial statements of Compass Disability Services (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other matters**

The charity was not required to have a statutory audit for the year ended 31 March 2023 as it was entitled to the audit exemption under s144 of the Charities Act 2011. Accordingly the corresponding figures for the year ended 31 March 2023 are derived from figures that are unaudited.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Compass Disability Services

### Independent Auditor's Report to the Members of Compass Disability Services

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and have been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Compass Disability Services

### Independent Auditor's Report to the Members of Compass Disability Services

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management and from inspection of the charity's regulatory correspondence. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity is also subject to many other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery and certain aspects of charity legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Compass Disability Services

### Independent Auditor's Report to the Members of Compass Disability Services

#### Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Catherine Williams FCA DChA (Senior Statutory Auditor)  
For and on behalf of  
Westcotts (SW) LLP  
Barnstaple  
Devon  
EX31 1SQ

Date:.....

## Compass Disability Services

### Consolidated Statement of Financial Activities for the Year Ended 31 March 2024

#### (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	5,555	-	5,555	11,449
Charitable activities	4	520,428	22,812	543,240	407,963
Other trading activities	5	510,126	-	510,126	459,277
Investment income	6	23	-	23	9
Other income	7	8,411	-	8,411	3,289
Total income		<u>1,044,543</u>	<u>22,812</u>	<u>1,067,355</u>	<u>881,987</u>
<b>Expenditure on:</b>					
Raising funds	8	(531,428)	(10,828)	(542,256)	(474,355)
Charitable activities	9	<u>(488,621)</u>	<u>(20,657)</u>	<u>(509,278)</u>	<u>(397,270)</u>
Total expenditure		<u>(1,020,049)</u>	<u>(31,485)</u>	<u>(1,051,534)</u>	<u>(871,625)</u>
Net income/(expenditure)		24,494	(8,673)	15,821	10,362
Transfers between funds		<u>7,155</u>	<u>(7,155)</u>	-	-
Net movement in funds		31,649	(15,828)	15,821	10,362
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>55,658</u>	<u>113,721</u>	<u>169,379</u>	<u>159,017</u>
Total funds carried forward	22	<u><u>87,307</u></u>	<u><u>97,893</u></u>	<u><u>185,200</u></u>	<u><u>169,379</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 22.

## Compass Disability Services

(Registration number: 04245798)

### Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	175,136	161,720
<b>Current assets</b>			
Stocks	17	1,018	669
Debtors	18	113,284	110,717
Cash at bank and in hand	19	29,481	27,050
		<u>143,783</u>	<u>138,436</u>
<b>Creditors: Amounts falling due within one year</b>	20	<u>(124,493)</u>	<u>(110,217)</u>
<b>Net current assets</b>		<u>19,290</u>	<u>28,219</u>
<b>Total assets less current liabilities</b>		194,426	189,939
<b>Creditors: Amounts falling due after more than one year</b>	21	<u>(9,226)</u>	<u>(20,560)</u>
<b>Net assets</b>		<u>185,200</u>	<u>169,379</u>
<b>Funds of the group:</b>			
<b>Restricted income funds</b>			
Restricted funds		97,893	113,721
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>87,307</u>	<u>55,658</u>
<b>Total funds</b>	22	<u>185,200</u>	<u>169,379</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 36 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr Mark Oldershaw  
Trustee

The notes on pages 16 to 36 form an integral part of these financial statements.

## Compass Disability Services

(Registration number: 04245798)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	99,639	105,944
Investments	16	<u>1</u>	<u>1</u>
		<u>99,640</u>	<u>105,945</u>
<b>Current assets</b>			
Debtors	18	122,005	119,107
Cash at bank and in hand	19	<u>25,624</u>	<u>18,923</u>
		147,629	138,030
<b>Creditors: Amounts falling due within one year</b>	20	<u>(24,024)</u>	<u>(35,053)</u>
<b>Net current assets</b>		<u>123,605</u>	<u>102,977</u>
<b>Net assets</b>		<u>223,245</u>	<u>208,922</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		97,893	113,721
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>125,352</u>	<u>95,201</u>
<b>Total funds</b>	22	<u>223,245</u>	<u>208,922</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 36 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr Mark Oldershaw  
Trustee

The notes on pages 16 to 36 form an integral part of these financial statements.

## Compass Disability Services

### Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		15,821	10,362
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8	29,293	23,027
Investment income	6	(23)	(9)
		<u>45,091</u>	<u>33,380</u>
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	17	(349)	526
(Increase)/decrease in debtors	18	(2,567)	9,206
Increase in creditors	20	29,669	200
(Decrease)/increase in deferred income	21	(15,393)	9,755
Net cash flows from operating activities		<u>56,451</u>	<u>53,067</u>
<b>Cash flows from investing activities</b>			
Investment income	6	23	9
Purchase of tangible fixed assets	15	(42,709)	(25,534)
Net cash flows from investing activities		(42,686)	(25,525)
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	20	(11,334)	(11,653)
Net increase in cash and cash equivalents		2,431	15,889
Cash and cash equivalents at 1 April		<u>27,050</u>	<u>11,161</u>
Cash and cash equivalents at 31 March		<u><u>29,481</u></u>	<u><u>27,050</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Compass Disability Services

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 11-12 Belvedere Trading Estate  
Taunton  
Somerset  
TA1 1BH

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements have been prepared in sterling which is the functional currency of the charity.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £14,323 (2023 - profit of £11,924).

## **Compass Disability Services**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

#### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Compass Disability Services**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance
Land and buildings	Straight line 10 & 15 years

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### ***Derivative financial instruments***

The group uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The group does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Donations and legacies;		
Donations from individuals	5,555	5,555
	<u>5,555</u>	<u>5,555</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Donations and legacies;		
Donations from individuals	11,449	11,449
	<u>11,449</u>	<u>11,449</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Provision of support services	520,428	22,812	543,240
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Provision of Support Services	369,982	18,387	388,369
Information and Advice	12,004	-	12,004
Shopmobility	7,590	-	7,590
	<u>389,576</u>	<u>18,387</u>	<u>407,963</u>

#### 5 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Trading income; Sales of goods and services	510,126	510,126
	<u>510,126</u>	<u>510,126</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Trading income; Sales of goods and services	459,277	459,277
	<u>459,277</u>	<u>459,277</u>

#### 6 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Investment income	23	23
	<u>23</u>	<u>23</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Investment income	9	9
	<u>9</u>	<u>9</u>

#### 7 Other income

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Other income	8,411	8,411
	<u>8,411</u>	<u>8,411</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Other income	3,289	3,289
	<u>3,289</u>	<u>3,289</u>

#### 8 Expenditure on raising funds

##### a) Costs of trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Staff costs	284,396	284,396
Support costs	239,553	239,553
Other direct costs	3,142	3,142
	<u>527,091</u>	<u>527,091</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Staff costs	278,805	278,805
Support costs	172,706	172,706
Other direct costs	9,187	9,187
	<u>460,698</u>	<u>460,698</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### b) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Allocated support costs		4,337	10,828	15,165
	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Allocated support costs	10	2,828	10,829	13,657

#### 9 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £	
Consultation and Representation		127,928	127,928	
Provision of Support Services		381,350	381,350	
		509,278	509,278	
		Unrestricted funds General £	Restricted funds £	Total 2023 £
Consultation and Representation		108,945	3,893	112,838
Provision of Support Services		284,432	-	284,432
		393,377	3,893	397,270
		Activity undertaken directly £	Activity support costs £	2024 £
Consultation and Representation		-	127,928	127,928
Provision of Support Services		348,309	33,041	381,350
		348,309	160,969	509,278

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

	<b>Activity undertaken directly £</b>	<b>Activity support costs £</b>	<b>2023 £</b>
Consultation and Representation	-	112,838	112,838
Provision of Support Services	253,868	30,564	284,432
	<u>253,868</u>	<u>143,402</u>	<u>397,270</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Analysis of support costs

##### Support costs allocated to raising funds

	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Costs of trading activities	70,409	126,613	42,531	239,553
Other costs for generating funds	-	15,165	-	15,165
<b>Total for 2024</b>	<u>70,409</u>	<u>141,778</u>	<u>42,531</u>	<u>254,718</u>
<b>Total for 2023</b>	<u>41,061</u>	<u>119,808</u>	<u>25,494</u>	<u>186,363</u>

##### Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Finance costs £	Staff costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Consultation and Representation	A,C	1,190	81	130,862	335	3,116	135,584
Provision of Support Services	A,C	<u>4,234</u>	<u>125</u>	<u>6,752</u>	<u>1,412</u>	<u>12,862</u>	<u>25,385</u>
<b>Total for 2024</b>		<u>5,424</u>	<u>206</u>	<u>137,614</u>	<u>1,747</u>	<u>15,978</u>	<u>160,969</u>
<b>Total for 2023</b>		<u>9,183</u>	<u>210</u>	<u>118,109</u>	<u>709</u>	<u>15,191</u>	<u>143,402</u>

##### Basis of allocation

Reference	Method of allocation
A	Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
B	Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor areas as appropriate
C	Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

#### 11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>29,293</u>	<u>23,027</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses in the year totalling £135 (2023: £150) covering travel and administration costs were reimbursed to 2 (2023: 2) trustee.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

#### 13 Staff costs

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	702,187	569,226
Social security costs	42,678	57,922
Pension costs	16,158	21,876
	<u>761,023</u>	<u>649,024</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	No	No
Compass everyday	18	10
Other	4	4
CDST	17	12
	<u>39</u>	<u>26</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

#### Chief executive

The Chief executive received remuneration of £27,955 (2023: £27,955)

#### 14 Taxation

The group is a registered charity and is therefore exempt from taxation.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 15 Tangible fixed assets

##### Group

	Land and buildings £	Furniture and equipment £	Leasehold improvements £	Total £
<b>Cost</b>				
At 1 April 2023	63,751	165,088	318,959	547,798
Additions	<u>19,744</u>	<u>22,965</u>	<u>-</u>	<u>42,709</u>
At 31 March 2024	<u>83,495</u>	<u>188,053</u>	<u>318,959</u>	<u>590,507</u>
<b>Depreciation</b>				
At 1 April 2023	17,161	147,416	221,501	386,078
Charge for the year	<u>8,306</u>	<u>10,159</u>	<u>10,828</u>	<u>29,293</u>
At 31 March 2024	<u>25,467</u>	<u>157,575</u>	<u>232,329</u>	<u>415,371</u>
<b>Net book value</b>				
At 31 March 2024	<u>58,028</u>	<u>30,478</u>	<u>86,630</u>	<u>175,136</u>
At 31 March 2023	<u>46,590</u>	<u>17,672</u>	<u>97,458</u>	<u>161,720</u>

##### Charity

	Furniture and equipment £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2023	165,088	318,959	484,047
Additions	<u>22,965</u>	<u>-</u>	<u>22,965</u>
At 31 March 2024	<u>188,053</u>	<u>318,959</u>	<u>507,012</u>
<b>Depreciation</b>			
At 1 April 2023	147,416	221,501	368,917
Charge for the year	<u>10,159</u>	<u>10,828</u>	<u>20,987</u>
At 31 March 2024	<u>157,575</u>	<u>232,329</u>	<u>389,904</u>
<b>Net book value</b>			
At 31 March 2024	<u>30,478</u>	<u>86,630</u>	<u>117,108</u>
At 31 March 2023	<u>17,672</u>	<u>97,458</u>	<u>115,130</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Fixed asset investments

##### Charity

##### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2023	1	1
At 31 March 2024	1	1
<b>Net book value</b>		
At 31 March 2024	1	1
At 31 March 2023	1	1

##### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
<b>Subsidiary undertakings</b>					
CDST Limited	UK	Ordinary	100%	100%	Trading arm of Compass Disability Services

##### Subsidiaries

The profit for the financial period of CDST Limited was £1,498 (2023 - £(1,562)) and the aggregate amount of capital and reserves at the end of the period was £(38,045) (2023 - £(39,542)).

The registered address of CDST Limited (registered number 10408318) Unit 11-12 Belvedere Trading Estate, Taunton, Somerset, United Kingdom, TA1 1BH.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Stock

	Group	
	2024	2023
	£	£
Stocks	<u>1,018</u>	<u>669</u>

#### 18 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	92,523	88,295	15,614	24,829
Due from group undertakings	-	-	105,909	91,437
Prepayments	20,761	20,306	482	725
Accrued income	-	2,116	-	2,116
	<u>113,284</u>	<u>110,717</u>	<u>122,005</u>	<u>119,107</u>

#### 19 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	<u>29,481</u>	<u>27,050</u>	<u>25,624</u>	<u>18,923</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 20 Creditors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank loans	10,000	10,000	-	-
Trade creditors	51,091	15,510	10,281	2,395
Other taxation and social security	23,491	32,116	8,030	11,292
Other creditors	4,781	3,360	2,113	-
Accruals	11,533	10,241	3,600	5,580
Deferred income	23,597	38,990	-	15,786
	<u>124,493</u>	<u>110,217</u>	<u>24,024</u>	<u>35,053</u>

#### Deferred income

##### Group

	2024 £	2023 £
Deferred income at 1 April 2023	(38,990)	(29,235)
Resources deferred in the period	23,597	38,990
Amounts released from previous periods	<u>38,990</u>	<u>29,235</u>
Deferred income at year end	<u>23,597</u>	<u>38,990</u>

##### Charity

	2023 £
Deferred income at 1 April 2023	(15,786)
Resources deferred in the period	<u>15,786</u>
Deferred income at year end	<u>-</u>

#### 21 Creditors: amounts falling due after one year

	Group	
	2024 £	2023 £
Bank loans	<u>9,226</u>	<u>20,560</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 22 Funds

Group	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	55,658	1,044,543	(1,020,049)	7,155	87,307
<b>Restricted funds</b>					
Wellbeing Centre	101,221	1,261	(12,089)	-	90,393
Compass Everyday	-	3,806	(3,806)	-	-
Norman Charitable Trust	2,500	-	-	-	2,500
Medlock Charitable Trust	5,000	-	-	-	5,000
Fairfield Charitable Trust	5,000	-	(5,000)	-	-
Sport England	-	5,590	(5,590)	-	-
Kathleen Beryl Sleigh Charitable Trust	-	5,000	(5,000)	-	-
The Percy Bilton Charity	-	4,655	-	(4,655)	-
The Michael Cornish Charitable Trust	-	1,000	-	(1,000)	-
The AbbVie Foundation	-	1,500	-	(1,500)	-
	<u>113,721</u>	<u>22,812</u>	<u>(31,485)</u>	<u>(7,155)</u>	<u>97,893</u>
<b>Total funds</b>	<u>169,379</u>	<u>1,067,355</u>	<u>(1,051,534)</u>	<u>-</u>	<u>185,200</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	46,967	863,600	(854,909)	55,658
<b>Restricted funds</b>				
Wellbeing Centre	112,050	1,994	(12,823)	101,221
Compass Everyday	-	3,893	(3,893)	-
Norman Charitable Trust	-	2,500	-	2,500
Medlock Charitable Trust	-	5,000	-	5,000
Fairfield Charitable Trust	-	5,000	-	5,000
	<u>112,050</u>	<u>18,387</u>	<u>(16,716)</u>	<u>113,721</u>
<b>Total funds</b>	<u>159,017</u>	<u>881,987</u>	<u>(871,625)</u>	<u>169,379</u>

### Charity

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	95,201	551,035	(528,039)	7,155	125,352
<b>Restricted funds</b>					
Wellbeing Centre	101,221	1,261	(12,089)	-	90,393
Compass Everyday	-	3,806	(3,806)	-	-
Norman Charitable Trust	2,500	-	-	-	2,500
Medlock Charitable Trust	5,000	-	-	-	5,000
Fairfield Charitable Trust	5,000	-	(5,000)	-	-
Sport England	-	5,590	(5,590)	-	-
Kathleen Beryl Sleigh Charitable Trust	-	5,000	(5,000)	-	-
The Percy Bilton Charity	-	4,655	-	(4,655)	-
The Michael Cornish Charitable Trust	-	1,000	-	(1,000)	-
The AbbVie Foundation	-	1,500	-	(1,500)	-
	<u>113,721</u>	<u>22,812</u>	<u>(31,485)</u>	<u>(7,155)</u>	<u>97,893</u>
<b>Total funds</b>	<u>208,922</u>	<u>573,847</u>	<u>(559,524)</u>	<u>-</u>	<u>223,245</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	84,948	415,048	(404,795)	95,201
<b>Restricted funds</b>				
Wellbeing Centre	112,050	1,994	(12,823)	101,221
Compass Everyday	-	3,893	(3,893)	-
Norman Charitable Trust	-	2,500	-	2,500
Medlock Charitable Trust	-	5,000	-	5,000
Fairfield Charitable Trust	-	5,000	-	5,000
	<u>112,050</u>	<u>18,387</u>	<u>(16,716)</u>	<u>113,721</u>
<b>Total funds</b>	<u>196,998</u>	<u>433,435</u>	<u>(421,511)</u>	<u>208,922</u>

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the year in the form of grants from the Co-op.

Norman Charitable Trust grant was received towards the Everyday garden.

Medlock Charitable Trust grant was received towards a meeting space for the Dementia Cafe & Bar.

Fairfield Charitable Trust grant was received towards the outdoor garden project.

Sport England and Kathleen Beryl Sleigh Charitable Trust grants were received towards Compass Everyday.

Grants received from The Percy Bilton Charity, The Michael Cornish Charitable Trust and The AbbVie Foundation were received towards a sensory projector purchased in the year.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 23 Analysis of net assets between funds

##### Group

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 March 2024</b>
	<b>General</b>		<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	88,507	86,629	175,136
Current assets	132,519	11,264	143,783
Current liabilities	(124,493)	-	(124,493)
Creditors over 1 year	(9,226)	-	(9,226)
<b>Total net assets</b>	<b>87,307</b>	<b>97,893</b>	<b>185,200</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 March 2023</b>
	<b>General</b>		<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	64,262	97,458	161,720
Current assets	122,173	16,263	138,436
Current liabilities	(110,217)	-	(110,217)
Creditors over 1 year	(20,560)	-	(20,560)
<b>Total net assets</b>	<b>55,658</b>	<b>113,721</b>	<b>169,379</b>

##### Charity

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 March 2024</b>
	<b>General</b>		<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	13,010	86,629	99,639
Fixed asset investments	1	-	1
Current assets	136,365	11,264	147,629
Current liabilities	(24,024)	-	(24,024)
<b>Total net assets</b>	<b>125,352</b>	<b>97,893</b>	<b>223,245</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 March 2023</b>
	<b>General</b>		<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	8,486	97,458	105,944
Fixed asset investments	1	-	1
Current assets	121,767	16,263	138,030
Current liabilities	(35,053)	-	(35,053)
<b>Total net assets</b>	<b>95,201</b>	<b>113,721</b>	<b>208,922</b>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 24 Analysis of net funds

##### Group

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	27,050	2,431	29,481
Debt due within one year	(10,000)	-	(10,000)
Debt due after more than one year	(20,560)	11,334	(9,226)
Net debt	<u>(3,510)</u>	<u>13,765</u>	<u>10,255</u>

#### 25 Related party transactions

##### Group

There were no related party transactions in the year.

##### Charity

There were no related party transactions in the year.

**COMPASS DISABILITY SERVICES**

England & Wales - Charity number 1099376

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# Accounts

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Company registration number: 04245798

Charity registration number: 1099376

# Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **Compass Disability Services**

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## **Compass Disability Services**

### **Reference and Administrative Details**

**Trustees**

Mr Mark Oldershaw  
Ms Pauline Tilley  
Mr Gary Smith  
Mrs Tracey Oldershaw  
Ms Denise Hole  
Ms Alison Hart

**Secretary** Mr Richard Pitman

**Chief Executive Officer** Richard Pitman

**Charity Registration Number** 1099376

**Company Registration Number** 04245798

**Principal Office**

The charity is incorporated in England and Wales.  
Unit 11-12 Belvedere Trading Estate  
Taunton  
Somerset  
TA1 1BH

**Independent Examiner**

Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

## Compass Disability Services

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### Overview

We often talk about change within areas like public bodies being like a cruise liner and needing to start a turn quarter of a mile before it needs to turn. It is only in these post-covid times where we have assessed what we do how we do it moving forward that we realised we were a relatively large ship ourselves.

That's how last year's report started.

Well I'm glad to say our ship as well and truly turned we now have a clear direction going forward on the services we will provide and how we will develop further over the next five years. This will mean the focus is around the Wellbeing Centre, our Independent Living Services (although we do not expect to grow these further) and the future development of our day opportunities and educational services to post 16 students with complex disabilities.

It is with sadness that after long term staff absences in September 2022 this has resulted in a full review of the viability of the Shopmobility service. Whilst this receives a 10K grant from Somerset West and Taunton council which kept it viable prior to Covid, demand has significantly decreased, mainly due to the vulnerable nature of most clients, who continue to be cautious about mixing in public spaces, the dramatic decline of the high street and changes to people's shopping habits, many now choosing to shop online and the decrease in the cost of scooters, meaning that many people are now purchasing their own vehicles meaning they are no longer reliant on hire services. With this in mind the Shopmobility service will permanently close.

We have put a lot of time and energy into developing our new services and refining existing ones to be future proof.

As we leave this year and proceed to the next there is still one bone contention and as one of my CEO reports highlighted

***Staffing staffing staffing if we could just sort out staffing then everything would be pretty well perfect in the world.***

Although yes we highlighted this in last year's report but the situation particularly in the Somerset area is still very difficult with almost non-existent unemployment within the area this is meant that we have had to increase wages and offer supplementary healthcare packages to encourage applications all this being said we are getting there and are developing a strong and dedicated workforce.

As we move forward into the new year we are predicting steady growth across all services.

#### Compass Independent Living services

Compass independent living continues to deliver services within a hybrid model of home working and office space to respond to telephone enquiries. Over the year self-funders have continued to grow. At the end of last year we had rescued the Swansea contract as the new organisation were removed. We also went through a tendering process for Dorset Council contract but as a whole service contract this time and again at the end of the year were delighted to hear we have been successful and started delivering the full contract in October.

We continue to be incredibly proud of the staff working in the Independent Living services and the work they undertook in Swansea although this did take its toll and we did lose some key members of staff.

## **Compass Disability Services**

### **Trustees' Report**

I think it's worth as an organisation highlighting parts of the letter we received from Swansea council

***Dear Richard***

***On behalf of Swansea Council I would like to express our sincere thanks to you and your team for everything you have done over the last 15 months or so to stabilise our Managed Account services.***

***The transfer of these arrangements to the previous contract incumbent has brought performance challenges of a scale and complexity never previously experienced within the Adults Services Commissioning Team. I am aware that these problems could not have been foreseen, and that the efforts required by your determined and dedicated staff to overcome them have been enormous.***

***Please, please pass on our gratitude to everybody who has worked so tirelessly and so diligently to enable us to finally arrive at a point where services have effectively returned to normal. \*\*\****

***\*\*\*Managed Account services play an important part in the department's strategy for enabling citizens to lead safe and fulfilled lives. The concern and anxiety which can arise for people when services like this are disrupted is not underestimated. Your team must take a great deal of credit for enabling us to restore services to a level that citizens have a right to expect.***

***Thank you for your ongoing support. We look forward to a much less problematic future over the remaining duration of the contract***

### **Compass Everyday**

Compass Everyday continues to provide meaningful day opportunities to adults with learning disabilities and/or Autism (or similar conditions). We have recently been successful in achieving ASDAN Centre Registration which enables us to offer bespoke qualifications specifically designed for those with learning disabilities.

COGS Social Club, enables individuals living with Dementia and other memory conditions to spend the day with us, and allow family/carers some 'me-time', secure in the knowledge that their loved ones are following a programme of respite activities that are both innovative and creative in a safe and social environment. Working with a 1960-70's ambience to the club but all ages are welcome.

Mondays to Fridays, COGS run morning sessions from 9:30am until 12pm and our afternoon sessions run from 12:30pm until 3pm with the opportunity to stay all day.

This is alongside our new Outreach support which now boasts Compass Everyday Open College supporting young people to maximise their Education, Health and Care Plan funding by creating a bespoke offer that can all count towards his ASDAN qualification credits.

### **Compass Wellbeing**

Analysis shows that the Wellbeing Centre has had its busiest 3 months since reopening, with March returning a record month. This is due to overall increase in customers visiting the centre, many of whom attend other activities and have food and drink whilst visiting, but we have also seen an increase in walk in customers, who just use the café.

## **Compass Disability Services**

### **Trustees' Report**

The Hydropool is permanently fully booked at least 2 months in advance with many sessions sold out for the remainder of the year by block bookings. The Sensory Room has seen a significant increase in regular bookings, which continue to grow. Stay and Play remains busy, with approximately 70 bookings across the two days per week. This also significantly contributes to our café income. The Anything But Ordinary Disco continues to grow, with an average of 35 customers per week, with 52 attending recently so growing all the time. Again another significant contributor to café income. Soundshare is also well supported and growing slowly. We have an average of 10 customers per week, we could accommodate 15/16 but this still requires some pump funding to make it viable long term. We continue to develop and deliver different services as trials to see what is needed within the community over the year we are seeing that more services are needed within the community for customers with learning difficulties or complex needs

**Stay and Play parent - *"This place has saved me on more than one occasion, I know that we are all safe here and if something happens that we will be looked after and we are always reassured that we are welcome"*.**

### **OBJECTIVES AND PUBLIC BENEFIT STATEMENT**

#### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help.

The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help.

The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# **Compass Disability Services**

## **Trustees' Report**

### **Fundraising**

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2023 the total amount of donations was £11,449 (2022: £9,473) which were used to fund the services the charity provides.

### **Charitable Objects of Compass Disability Services**

The relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

### **Aims of the Charity**

This relief to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

### **Achievement and Activities**

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All existing contracts have continued to grow

Compass wellbeing continues to establish itself in the community this year has been far more successful seeing some services reach in their full capacity for example the hydro pool. We now have a better idea of what people want and what they are willing to pay for this is has also seen a increased reliance on Grant funding to subsidise services

As of March 2023 we have 8 volunteers to work in various parts of the organisation.

### **Main Objectives for the Year**

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To seek and secure funding to support priorities identified by projects.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.

### **Plans for the future**

- The Trustees and Management aim to continue building the organisation through the exploration of new service delivery contracts.

## Compass Disability Services

### Trustees' Report

- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff development and opportunities for progression.

#### Financial review

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2022 and the incoming resources and resources expended for the year ended 31 March 2022. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks

## **Compass Disability Services**

### **Trustees' Report**

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

- The Trustees and Management aim to continue building the organisation through the exploration of new service delivery contracts.
- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff development and opportunities for progression.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

##### ***Recruitment and appointment of trustees***

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. This is done through regular articles in our magazine and an annual wider recruitment drive. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law

## **Compass Disability Services**

### **Trustees' Report**

#### ***Induction and training of trustees***

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork.

Beyond this, trustees undertake an annual skills analysis to ensure the appropriate training is available to them.

#### ***Arrangements for setting key management personnel remuneration***

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 11 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises

#### ***Pay policy for senior staff***

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

#### ***Organisational structure***

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. Any profits of CDST Limited will be donated to the charity via Gift Aid.

#### ***Major risks and management of those risks***

##### ***Risk Management***

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
  
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
  
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

## **Compass Disability Services**

### **Trustees' Report**

#### *Financial sustainability*

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital

#### *Non-financial risks*

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

#### **Financial review**

##### **Financial Reporting**

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2022 and the incoming resources and resources expended for the year ended 31 March 2022. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks.

#### **Statement of Financial Activities**

The Statement of Financial Activities on page 11 shows the total income from all sources for the year was £433,435 (2022: £452,773) of which £415,048 (2022: £407,083) related to unrestricted funds and £18,387 (2022: £45,690) related to restricted funds. Expenditure by the charity during the year amounted to £421,511 (2022: £398,423) of which £339,977 (2022: £404,795) related to unrestricted funds and £16,716 (2022:£58,446) related to restricted funds. Overall a surplus of £11,924 (2022: £54,350) was made in the year.

Government grants totalling £Nil (2021: £23,162) were received in the year.

## Compass Disability Services

### Trustees' Report

#### Balance Sheet

At the year end the charity's net assets were £208,922 (2022: £196,998) of which £113,721 (2022: £112,050) was held in restricted funds. Details of the funds and the movements therein are shown in notes 20 and 21 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre

#### Reserves policy

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in surplus by £90,477 (2022: £73,633).

#### Investment Policy

The charity holds funds for its general charitable purposes as well as for specific projects and does not hold free income reserves on a long-term basis. Accordingly funds not required for immediate use are held on an interest-bearing bank deposit account to allow prompt access to the charity's own funds and those held as intermediary agent for other bodies.

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Compass Disability Services

### Trustees' Report

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/12/2023 and signed on its behalf by:



Mr Mark Oldershaw  
Trustee

## Compass Disability Services

### Independent Examiner's Report to the trustees of Compass Disability Services ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants and Registered Auditors, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Compass Disability Services as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Westcotts (SW) LLP  
Chartered Accountants and Registered Auditors  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 20 December 2023

## Compass Disability Services

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	11,449	-	11,449	32,635
Charitable activities	4	398,969	18,387	417,356	406,181
Investment income	5	1,341	-	1,341	395
Other income	6	3,289	-	3,289	13,562
Total income		<u>415,048</u>	<u>18,387</u>	<u>433,435</u>	<u>452,773</u>
<b>Expenditure on:</b>					
Raising funds	7	(2,828)	(10,829)	(13,657)	(15,296)
Charitable activities	8	(401,967)	(5,887)	(407,854)	(383,127)
Total expenditure		<u>(404,795)</u>	<u>(16,716)</u>	<u>(421,511)</u>	<u>(398,423)</u>
Net income		<u>10,253</u>	<u>1,671</u>	<u>11,924</u>	<u>54,350</u>
Net movement in funds		10,253	1,671	11,924	54,350
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>84,948</u>	<u>112,050</u>	<u>196,998</u>	<u>142,648</u>
Total funds carried forward	20	<u>95,201</u>	<u>113,721</u>	<u>208,922</u>	<u>196,998</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 16 to 31 form an integral part of these financial statements.

## Compass Disability Services

(Registration number: 04245798)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	105,944	119,601
Investments	15	<u>1</u>	<u>1</u>
		<u>105,945</u>	<u>119,602</u>
<b>Current assets</b>			
Stocks	16	-	260
Debtors	17	119,107	97,461
Cash at bank and in hand	18	<u>18,923</u>	<u>5,213</u>
		138,030	102,934
<b>Creditors: Amounts falling due within one year</b>	19	<u>(35,053)</u>	<u>(25,538)</u>
<b>Net current assets</b>		<u>102,977</u>	<u>77,396</u>
<b>Net assets</b>		<u>208,922</u>	<u>196,998</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		113,721	112,050
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>95,201</u>	<u>84,948</u>
<b>Total funds</b>	20	<u>208,922</u>	<u>196,998</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 16 to 31 form an integral part of these financial statements.

**Compass Disability Services**

**(Registration number: 04245798)  
Balance Sheet as at 31 March 2023**

The financial statements on pages 13 to 31 were approved by the trustees, and authorised for issue on 19/12/2023 and signed on their behalf by:



Mr Mark Oldershaw  
Trustee

# Compass Disability Services

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 11-12 Belvedere Trading Estate

Taunton

Somerset

TA1 1BH

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Compass Disability Services**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance

#### Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Compass Disability Services**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Donations and legacies;		
Donations from individuals	11,449	11,449
	<u>11,449</u>	<u>11,449</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>
Donations and legacies;		<b>Total 2022 £</b>
Donations from individuals	6,473	9,473
Grants, including capital grants;		
Government grants	23,162	23,162
	<u>29,635</u>	<u>32,635</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Provision of Support Services	379,375	18,387	397,762
Information and Advice	12,004	-	12,004
Shopmobility	7,590	-	7,590
	<u>398,969</u>	<u>18,387</u>	<u>417,356</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Provision of Support Services	342,932	32,565	375,497
Information and Advice	-	10,125	10,125
Shopmobility	20,137	-	20,137
Radar keys	422	-	422
	<u>363,491</u>	<u>42,690</u>	<u>406,181</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	9	9
Other investment income	1,332	1,332
	<u>1,341</u>	<u>1,341</u>
	Unrestricted funds General £	Total 2022 £
Other investment income	395	395
	<u>395</u>	<u>395</u>

#### 6 Other income

	Unrestricted funds General £	Total 2023 £
Other income	3,289	3,289
	<u>3,289</u>	<u>3,289</u>
	Unrestricted funds General £	Total 2022 £
Other income	13,562	13,562
	<u>13,562</u>	<u>13,562</u>

#### 7 Expenditure on raising funds

##### a) Other costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Allocated support costs	2,828	10,829	13,657
	<u>2,828</u>	<u>10,829</u>	<u>13,657</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General	Restricted funds	Total 2022
Note	£	£	£
Allocated support costs	3,772	10,829	14,601

#### 8 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Total 2023
Note	£	£	£
Consultation and Representation	113,098	3,893	116,991
Provision of Support Services	284,432	-	284,432
Grants - to CDST Limited	4,437	1,994	6,431
	<u>401,967</u>	<u>5,887</u>	<u>407,854</u>

	Unrestricted funds General	Restricted funds	Total 2022
Note	£	£	£
Consultation and Representation	94,786	5,084	99,870
Provision of Support Services	226,419	-	226,419
Skills for Care	-	2,900	2,900
Grants - to CDST Limited	15,000	38,938	53,938
	<u>336,205</u>	<u>46,922</u>	<u>383,127</u>

	Activity undertaken directly	Activity support costs	2023
	£	£	£
Consultation and Representation	-	116,991	116,991
Provision of Support Services	258,021	26,411	284,432
Grants - to CDST Limited	6,431	-	6,431
	<u>264,452</u>	<u>143,402</u>	<u>407,854</u>

	Activity undertaken directly	Activity support costs	2022
	£	£	£
Consultation and Representation	5,084	94,786	99,870
Provision of Support Services	195,903	30,516	226,419
Skills For Care	2,500	400	2,900
Grants - to CDST Limited	53,938	-	53,938
	<u>257,425</u>	<u>125,702</u>	<u>383,127</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Analysis of support costs

##### Charitable activities expenditure

		Unrestricted funds	Total	Total
	Basis of allocation	General £	2023 £	2022 £
Wages and salaries	A	104,949	104,949	85,677
Staff pensions	A	4,260	4,260	2,581
Staff training	A	6,527	6,527	1,785
Staff welfare	A	2,373	2,373	63
Rent and rates	C	-	-	556
Repairs and maintenance	C	698	698	402
Telephone and office	C	4,946	4,946	4,641
Printing, stationery and advertising	C	3,260	3,260	5,585
Sundry expenses	C	10,574	10,574	7,861
Travel and subsistence	C	1,364	1,364	801
Advertising	C	-	-	64
Accountancy fees	C	2,380	2,380	4,958
Insurance	C	988	988	849
Shopmobility	C	260	260	7,374
Bank charges	C	210	210	228
Legal and professional fees	C	613	613	1,552
Grants	C	-	-	725
		<u>143,402</u>	<u>143,402</u>	<u>125,702</u>

##### Support costs allocated to raising funds

	Basis of allocation	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Other costs for generating funds		-	13,657	-	13,657
<b>Total for 2023</b>		-	13,657	-	13,657
<b>Total for 2022</b>		222	14,601	473	15,296

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Finance costs £	Staff costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Consultation and Representation A,C		3,660	48	112,198	-	1,085	116,991
Provision of Support Services A,C		<u>5,523</u>	<u>162</u>	<u>5,911</u>	<u>709</u>	<u>14,106</u>	<u>26,411</u>
<b>Total for 2023</b>		<u>9,183</u>	<u>210</u>	<u>118,109</u>	<u>709</u>	<u>15,191</u>	<u>143,402</u>
<b>Total for 2022</b>		<u>12,627</u>	<u>228</u>	<u>90,106</u>	<u>958</u>	<u>21,783</u>	<u>125,702</u>

#### Basis of allocation

Reference	Method of allocation
A	Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
B	Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor areas as appropriate
C	Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

#### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Other non-audit services	1,530	4,107
Depreciation of fixed assets	13,657	14,601
Independent examination fees	<u>850</u>	<u>850</u>

#### 11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Expenses in the year totalling £150 (2022: £135) covering travel and administration costs were reimbursed to 2 (2022: 1) trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	343,453	272,276
Social security costs	19,524	13,209
Pension costs	7,242	6,260
	<u>370,219</u>	<u>291,745</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Carers	-	1
Compass everyday	10	8
Other	4	4
	<u>14</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

#### Chief executive

The Chief executive received remuneration of £27,955 (2022: £25,749) and £Nil (2022: £7,341) of expenses were reimbursed during the year.

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	318,959	138,168	457,127
At 31 March 2023	<u>318,959</u>	<u>138,168</u>	<u>457,127</u>
<b>Depreciation</b>			
At 1 April 2022	-	126,854	126,854
Charge for the year	221,501	2,828	224,329
At 31 March 2023	<u>221,501</u>	<u>129,682</u>	<u>351,183</u>
<b>Net book value</b>			
At 31 March 2023	<u>97,458</u>	<u>8,486</u>	<u>105,944</u>
At 31 March 2022	<u>318,959</u>	<u>11,314</u>	<u>330,273</u>

#### 15 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

#### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2022	1	1
At 31 March 2023	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 31 March 2023	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
<b>Subsidiary undertakings</b>					
CDST Limited	UK	Ordinary	100%	100%	Trading arm

#### Subsidiaries

The loss for the financial period of CDST Limited was £1,562 (2022 - £39,821) and the aggregate amount of capital and reserves at the end of the period was £(39,542) (2022 - £(37,980)).

#### 16 Stock

	2023	2022
	£	£
Stocks	-	260

#### 17 Debtors

	2023	2022
	£	£
Trade debtors	24,829	68,204
Due from group undertakings	91,437	18,963
Prepayments	725	1,632
Accrued income	2,116	4,899
	<u>119,107</u>	<u>93,698</u>

#### 18 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	167	154
Cash at bank	17,883	4,195
Short-term deposits	873	864
	<u>18,923</u>	<u>5,213</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 19 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,395	7,343
Other taxation and social security	11,292	3,564
Other creditors	-	192
Accruals	5,580	4,200
Deferred income	15,786	10,239
	<u>35,053</u>	<u>25,538</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2022	(10,239)	-
Resources deferred in the period	(15,786)	(10,239)
Amounts released from previous periods	10,239	-
Deferred income at year end	<u>(15,786)</u>	<u>(10,239)</u>

#### 20 Funds

	<b>Balance at 1</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance at</b>
	<b>April 2022</b>	<b>resources</b>	<b>expended</b>	<b>31 March</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>
				<b>£</b>
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	84,948	415,048	(404,795)	95,201
<b>Restricted funds</b>				
Wellbeing Centre	112,050	1,994	(12,823)	101,221
Compass Everyday	-	3,893	(3,893)	-
Norman Charitable Trust	-	2,500	-	2,500
Medlock Charitable Trust	-	5,000	-	5,000
Fairfield Charitable Trust	-	5,000	-	5,000
	<u>112,050</u>	<u>18,387</u>	<u>(16,716)</u>	<u>113,721</u>
<b>Total funds</b>	<u>196,998</u>	<u>433,435</u>	<u>(421,511)</u>	<u>208,922</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds	6,258	407,083	(339,977)	11,584	84,948
<b>Restricted funds</b>					
DPO National Emergencies fund	4,668	-	(5,084)	416	-
The Will Charitable Trust - Compass Everyday	-	5,000	(5,000)	-	-
Sainsburys Hankridge Farm	-	2,406	(2,406)	-	-
Wellbeing Centre	119,722	12,759	(20,431)	-	112,050
Skills For Care	-	10,125	(10,125)	-	-
Bruce Wake Charitable Trust	-	2,000	(2,000)	-	-
Taunton Round Table	12,000	-	-	(12,000)	-
Foxglove Trust	-	3,000	(3,000)	-	-
Awards For All	-	10,000	(10,000)	-	-
Warburtons	-	400	(400)	-	-
	<u>136,390</u>	<u>45,690</u>	<u>(58,446)</u>	<u>(11,584)</u>	<u>112,050</u>
<b>Total funds</b>	<u>142,648</u>	<u>452,773</u>	<u>(398,423)</u>	<u>-</u>	<u>196,998</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the year in the form of grants from Somerset West and Taunton Council and West Somerset Council.

The Skills For Care Fund relates to funding received for running training sessions for staff members.

The Taunton Round Table Fund related to funding received for Lunch Club Development.

The Awards for All funds related to monies to be spent on the Wellbeing Centre.

The DPO - National Emergencies Fund related to funding received for the Covid-19 pandemic.

The Will Charitable Trust relate to funds received for Compass Everyday.

Sainsburys Hankridge Farm relates to funding received for the Wellbeing Centre.

Foxglove Trust relates to funds received for Compass Everyday.

The Bruce Wake Charitable Trust relates to funds received for Compass Everyday.

The Warbutons fund relates to funding received for the Wellbeing Centre.

#### 21 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	8,486	97,458	105,944
Fixed asset investments	1	-	1
Current assets	121,767	16,263	138,030
Current liabilities	<u>(35,053)</u>	<u>-</u>	<u>(35,053)</u>
Total net assets	<u>95,201</u>	<u>113,721</u>	<u>208,922</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	11,314	108,287	119,601
Fixed asset investments	1	-	1
Current assets	99,171	3,763	102,934
Current liabilities	<u>(25,538)</u>	<u>-</u>	<u>(25,538)</u>
Total net assets	<u>84,948</u>	<u>112,050</u>	<u>196,998</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 22 Related party transactions

During the year the charity made the following related party transactions:

##### **CDST Limited**

(Subsidiary of Compass Disability Services)

The Charity has provided funding to CDST Limited to assist with the start up of the Wellbeing Centre. £79,500 of this is via a formal loan on which interest is charged at the approved rate. Further loans were also made in the year totalling £79,300 and repayments of £20,500 were made in the year. The balance at the year end was £91,457 (2022: £25,967).

During the year the Charity also provided grants totalling £6,361 (2022: £53,938) to CDST to enable the set up and provision of support groups and for grants to carry out the works associated with restricted funding received by the charity.

**COMPASS DISABILITY SERVICES**

England & Wales - Charity number 1099376

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# Accounts

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Company registration number: 04245798  
Charity registration number: 1099376

# Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# Compass Disability Services

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## Compass Disability Services

### Reference and Administrative Details

<b>Chief Executive Officer</b>	Richard Pitman
<b>Trustees</b>	Valerie Palmer (Resigned 14 September 2021) Mark Oldershaw, Treasurer Pauline Tilley Tracey Oldershaw, Vice Chair Alison Hart Denise Hole Michael Hope (Resigned 14th September 2021) Jane Havenhand (Resigned 6 June 2022) Gary Smith
<b>Principal Office</b>	Unit 11-12 Belvedere Trading Estate Taunton Somerset TA1 1BH
<b>Company Registration Number</b>	04245798
<b>Charity Registration Number</b>	1099376
<b>Bankers</b>	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
<b>Independent Examiner</b>	G J Freeman ACA Milsted Langdon LLP Chartered Accountants & Registered Auditors Winchester House Deane Gate Avenue Taunton TA1 2UH

# Compass Disability Services

## Trustee Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### Overview

We often talk about change within areas like public bodies being like a cruise liner and needing to start a turn quarter of a mile before it needs to turn. It is only in these post-covid times where we have assessed what we do how we do it moving forward that we realised we were a relatively large ship ourselves.

In last year's accounts we talked about the organisation being in a good position going forward. However, the year has continued to be a difficult one with the loss of a large contract in Swansea which I am glad to report that, due to the shocking service they received, we gained it back in the next financial year. I think we totally underestimated the amount of maintenance that would be required for things that would go wrong because they haven't been used for sometime. This has added additional unexpected cost. Also I don't think we realised how long the public would take to get confidence to re-enter the world which at the year end is still happening.

As we move forward into the new year we are predicting still a bumpy road but we can see light upon the horizon with our independent living services continuing to grow and providing the excellent service that local authorities want and Compass Everyday starting to see benefits of word of mouth amongst professionals with steady growth across the service.

As I said last year I believe the organisation has got clear direction now going forward keeping our projects to three main areas - day services, independent living support and and the Wellbeing Centre.

As we go forward with a positive light there are still some major issues both locally and nationally which will make achieving our goals difficult. Social care and staffing is a major issue with currently about 165k social care jobs being available on any one day. Locally, primarily due to the Hinkley Point structure, we have seen salaries increase across the board which again does not invite people to work in lower paid areas such as social care and we will therefore have to work to compete with the salaries and really promote the benefits of working in our industry.

### A New Way of Working

#### Compass Independent Living Services

Compass independent living continues to deliver services within a hybrid model of home working and office space to respond to telephone enquiries. Over the year self-funders have continued to grow. However we were disappointed to lose the Swansea contract in October but as mentioned above at the end of the year we had resecured the contract as the new organisation were removed. We also went through a tendering process for Dorset Council contract but as a whole service contract this time and again at the end of the year were delighted to hear we have been successful and will start delivering the full contract in October.

# Compass Disability Services

## Trustee Report

### **Compass Everyday**

Compass Everyday continues to provide meaningful day opportunities to adults with learning disabilities and/or Autism (or similar conditions). We have recently been successful in achieving ASDAN Centre Registration which enables us to offer bespoke qualifications specifically designed for those with learning disabilities. We have also recently launched COGS Social Club, this enables individuals living with Dementia and other memory conditions to spend the day with us, and allow family/carers some 'me-time', secure in the knowledge that their loved ones are following a programme of respite activities that are both innovative and creative in a safe and social environment. Working with a 1960-70's ambience to the club but all ages are welcome. Mondays to Fridays, COGS run morning sessions from 9:30am until 12pm and our afternoon sessions run from 12:30pm until 3pm with the opportunity to stay all day. This is alongside our new Outreach support which now boasts Compass Everyday Open College - supporting young people to maximise their Education, Health and Care Plan funding by creating a bespoke offer that can all count towards ASDAN qualification credits. We are working towards gaining CQC registration in the coming months to allow us to deliver personal care in the community, but this is a huge piece of work which is very time consuming.

### **Compass Wellbeing**

The Wellbeing Centre continues to recover from the pandemic which has been a very slow process. I think going into the year ahead we will really have to review this area and it's viability for the coming years. However, initial indications are that although this may be a service that only breaks even it is vital to the community and fulfils a much needed service. During the year we were pleased to be able to support the local Ukrainian services with storage, sorting and collection of items that were to be sent to Ukraine and the setting up of a welcome pack service for those Ukrainians coming to live in the Somerset area. This was run through CDST, the trading arm of Compass Disability Services.

We continue to develop and deliver different services as trials to see what is needed within the community over the year we are seeing that more services are needed within the community for customers with learning difficulties or complex needs.

### **Shopmobility**

Last year we saw a initial rebound of Shopmobility as people were looking to get back into the community. However, this was short-lived over the summer and the service was overall supported by the donation of scooters for refurbishment and resell. During the last year we have seen this drift off and have seen rentals reduce by over 70% affecting the income to be able to deliver the service. Again going into the year ahead I think this will be a time for review and close monitoring particularly as the services is part funded through Taunton Deane and West Somerset Council which is merging with Somerset Council under the unitary approach and at this point we do not know what future funding beyond this coming year will deliver.

## **Structure, governance and management**

### ***Nature of governing document***

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

# Compass Disability Services

## Trustee Report

### ***Recruitment and appointment of trustees***

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. This is done through regular articles in our magazine and an annual wider recruitment drive. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law.

### ***Induction and training of trustees***

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork. Beyond this, trustees undertake an annual skills analysis to ensure the appropriate training is available to them.

### ***Arrangements for setting key management personnel remuneration***

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 10 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

### ***Pay policy for senior staff***

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

### ***Organisational structure***

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. Any profits of CDST Limited will be donated to the charity via Gift Aid.

# Compass Disability Services

## Trustee Report

### ***Major risks and management of those risks***

#### *Risk Management*

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

#### *Financial sustainability*

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital.

#### *Non-financial risks*

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

### **Objectives and activities**

#### ***Objects and aims***

The charitable objects of Compass Disability Services are the relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

This relief is to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

#### ***Objectives, strategies and activities***

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To have a robust line management strategy that recognises the need for staff and volunteers to feel valued and which is capable of leading, developing and supporting them.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.

# Compass Disability Services

## Trustee Report

- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.
- To develop volunteer roles to support current and new projects.

### *Fundraising disclosures*

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2022 the total amount of donations was £9,473 (2021: £16,021) which were used to fund the services the charity provides.

### *Public benefit*

Our main activities and whom we try to help are described above. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set up to help.

The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# **Compass Disability Services**

## **Trustee Report**

### **Achievements and performance**

#### **Service Development**

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All existing contracts have continued to grow.

Compass wellbeing continues to establish itself in the community this year has been far more successful seeing some services reach in their full capacity for example the hydro pool. We now have a better idea of what people want and what they are willing to pay for this is has also seen a increased reliance on Grant funding to subsidise services.

As of March 2022 we have 10 volunteers to work in various parts of the organisation.

#### **Service Delivery**

Compass Independent Living continues to deliver support in Birmingham, Somerset, BANES and Dorset with a few other smaller self-funders scattered across other areas.

### **Financial review**

#### **Financial Reporting**

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2022 and the incoming resources and resources expended for the year ended 31 March 2022. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks.

# Compass Disability Services

## Trustee Report

### CDST Limited

Compass Disability Services established CDST in October 2016. The purpose of establishing a trading subsidiary was primarily based on the development of Compass Wellbeing that would see trading go over the trading limit as a charity. CDST Limited covers a range of services that are subject to vat and classed as trading within the organisation:

Compass Wellbeing is a facility which includes a hydrotherapy pool, sensory room, activity rooms and a community cafe.

Compass Independent Living is a facility which provides independent living support, payroll and managed account services to local authority areas.

### Compass Disability Services

The new service, Compass Everyday was launched in 2020 and continues to be successful and growing well.

All this has seen the ongoing improvement in the finances of the organisation which continue to go in the right direction and secure the long term sustainability of the organisation.

### Statement of Financial Activities

The Statement of Financial Activities on page 13 shows the total income from all sources for the year was £452,773 (2021: £254,364) of which £407,083 (2021: £241,069) related to unrestricted funds and £45,690 (2021: £13,295) related to restricted funds. Expenditure by the charity during the year amounted to £398,423 (2021: £240,295) of which £339,977 (2021: £216,835) related to unrestricted funds and £58,446 (2021: £23,460) related to restricted funds. Overall a surplus of £54,350 (2021: £14,069) was made in the year. Government grants totalling £23,162 (2021: £137,146) were received in the year.

### Balance Sheet

At the year end the charity's net assets were £196,998 (2021: £142,648) of which £112,050 (2021: £136,390) was held in restricted funds. Details of the funds and the movements therein are shown in notes 19 and 20 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre.

### Reserves Policy

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in surplus by £73,633 (2021: deficit by £5,073).

### Investment Policy

The charity holds funds for its general charitable purposes as well as for specific projects and does not hold free income reserves on a long-term basis. Accordingly funds not required for immediate use are held on an interest-bearing bank deposit account to allow prompt access to the charity's own funds and those held as intermediary agent for other bodies.

# Compass Disability Services

## Trustee Report

### Plans for future periods

- The Trustees and Management aim to continue building the organisation through the exploration of new service delivery contracts.
- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To make staff and volunteers aware of service developments and legislative changes appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To develop volunteer roles to support current and new projects.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff and volunteer development and opportunities for progression.

# Compass Disability Services

## Trustee Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

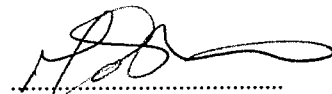
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Approved by the trustees of the Charity on 20/12/20 and signed on its behalf by:



.....  
Mark Oldershaw  
Trustee

## Compass Disability Services

### Independent Examiner's Report to the trustees of Compass Disability Services ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of Compass Disability Services (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Having satisfied myself that the accounts of Compass Disability Services are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

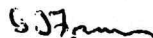
#### Independent examiner's statement

Since Compass Disability Services's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Compass Disability Services as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G J Freeman ACA  
Milsted Langdon LLP  
Chartered Accountants & Registered Auditors  
Winchester House  
Deane Gate Avenue  
Taunton  
TA1 2UH

21 December 2022

## Compass Disability Services

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	6,473	3,000	9,473	16,021
Charitable activities	3	363,491	42,690	406,181	88,628
Investment income	4	395	-	395	1,175
Other income	5	36,724	-	36,724	148,540
<b>Total Income</b>		<u>407,083</u>	<u>45,690</u>	<u>452,773</u>	<u>254,364</u>
<b>Expenditure on:</b>					
Raising funds	6	(3,772)	(11,524)	(15,296)	(14,748)
Charitable activities	7	(336,205)	(46,922)	(383,127)	(225,547)
<b>Total Expenditure</b>		<u>(339,977)</u>	<u>(58,446)</u>	<u>(398,423)</u>	<u>(240,295)</u>
Net income/(expenditure)		67,106	(12,756)	54,350	14,069
Transfers between funds		11,584	(11,584)	-	-
<b>Other recognised gains and losses</b>					
Net movement in funds		78,690	(24,340)	54,350	14,069
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>6,258</u>	<u>136,390</u>	<u>142,648</u>	<u>128,579</u>
Total funds carried forward	19	<u>84,948</u>	<u>112,050</u>	<u>196,998</u>	<u>142,648</u>

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 19.

## Compass Disability Services

(Registration number: 04245798)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	119,601	130,446
Investments	13	<u>1</u>	<u>1</u>
		<u>119,602</u>	<u>130,447</u>
<b>Current assets</b>			
Stocks	14	260	4,171
Debtors	15	97,461	23,318
Cash at bank and in hand		<u>5,213</u>	<u>3,669</u>
		102,934	31,158
<b>Creditors: Amounts falling due within one year</b>	16	<u>(25,538)</u>	<u>(18,957)</u>
<b>Net current assets</b>		<u>77,396</u>	<u>12,201</u>
<b>Net assets</b>		<u>196,998</u>	<u>142,648</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		112,050	136,390
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>84,948</u>	<u>6,258</u>
<b>Total funds</b>	19	<u>196,998</u>	<u>142,648</u>

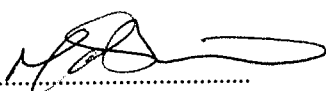
For the financial year ending 31 March 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 32 were approved by the trustees, and authorised for issue on ~~2012/22~~ and signed on their behalf by:

  
.....  
Mark Oldershaw  
Trustee

## Compass Disability Services

### Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net income		54,350	14,069
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	9	14,601	14,605
Investment income		<u>(395)</u>	<u>(1,175)</u>
		68,556	27,499
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	14	3,911	(278)
(Increase)/decrease in debtors	15	(74,143)	66,718
Decrease in creditors	16	(3,658)	(32,617)
Increase/(decrease) in deferred income	16	<u>10,239</u>	<u>(2,000)</u>
Net cash flows from operating activities		<u>4,905</u>	<u>59,322</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	395	1,175
Purchase of tangible fixed assets	12	<u>(3,756)</u>	<u>-</u>
Net cash flows from investing activities		(3,361)	1,175
<b>Cash flows from financing activities</b>			
(Repayment)/receipt of other loans and borrowings	16	<u>-</u>	<u>(63,000)</u>
Net increase/(decrease) in cash and cash equivalents		1,544	(2,503)
Cash and cash equivalents at 1 April		<u>3,669</u>	<u>6,172</u>
Cash and cash equivalents at 31 March		<u>5,213</u>	<u>3,669</u>
<b>Reconciliation of net cash flow to movement in net debt</b>			
Increase/(decrease) in cash		1,544	(2,503)
Cash outflow/(inflow) from decrease/(increase) in loans		<u>-</u>	<u>63,000</u>
Change in net funds resulting from cash flows		1,544	60,497
Net funds/(debt) at 1 April 2021		<u>3,669</u>	<u>(56,828)</u>
Net funds at 31 March 2022		<u>5,213</u>	<u>3,669</u>

All of the cash flows are derived from continuing operations during the above two periods.

# Compass Disability Services

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

In light of the rapid global spread of the coronavirus "COVID-19," the trustees have reviewed the charity's operations and cashflow to ensure that the charity is able to continue for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. Further commentary on the impact of COVID-19 is given in the trustees report.

#### Group financial statements

These financial statements contain information about the Charity only and do not contain consolidated financial information as the parent of a group. The subsidiary, CDST Limited, is excluded as the Charity was entitled to exemption from preparing group accounts under the Companies 2006, FRS 102 and the Charities SORP (FRS102).

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Donated services and facilities*

The value of fixed assets and services donated to the Charity is recognised as Voluntary Income in the Statement of Financial Activities based on the estimated market value of the donated assets at the date of acquisition.

The value of services provided by volunteers is not incorporated into these financial statements. The services of volunteers make an important contribution, which is difficult to quantify in financial terms.

#### *Gift aid*

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### *Investment income*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets' use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Government grants**

Grants are recognised in the financial statements when there is reasonable assurance that the entity will comply with the conditions attached to them and the grants will be received.

Grants received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Grants towards capital expenditure are initially recognised as deferred revenue and then released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets or groups of assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### Pensions and other post retirement obligations

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	6,473	3,000	9,473	16,021
	<u>6,473</u>	<u>3,000</u>	<u>9,473</u>	<u>16,021</u>

The income from donations and legacies was £9,473 (2021: £16,021) of which £6,473 was unrestricted (2021: £16,021) and £3,000 was restricted (2021: £nil).

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of whom are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from charitable activities

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Provision of Support Services	342,932	32,565	375,497
Information and Advice	-	10,125	10,125
Shopmobility	20,137	-	20,137
Radar Keys	422	-	422
	<b>363,491</b>	<b>42,690</b>	<b>406,181</b>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Consultation and Representation	-	13,295	13,295
Provision of Support Services	71,759	-	71,759
Shopmobility	3,526	-	3,526
Radar Keys	48	-	48
	<b>75,333</b>	<b>13,295</b>	<b>88,628</b>

The income from charitable activities was £406,181 (2021: £88,628) of which £363,491 was unrestricted (2021: £75,333) and £42,690 was restricted (2021: £13,295).

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Analysis of income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Consultation and Representation</i>				
DPO - National Emergencies Fund	-	-	-	13,295
	-	-	-	13,295
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Provision of Support Services</i>				
Compass Everyday	231,339	-	231,339	-
Taunton Deane Borough Council - Shopmobility	25,685	-	25,685	10,000
Somerset West & Taunton Council	-	11,852	11,852	-
Groundworks UK	-	-	-	1,500
Martin Lewis	-	-	-	15,000
Moto in the Community Trust	-	275	275	-
The Will Charitable Trust	-	5,000	5,000	-
Bruce Wake Charitable Trust	-	2,000	2,000	-
LD Carers	-	-	-	259
Somerset Mental Wellbeing Service	85,908	-	85,908	15,000
Short Breaks Scheme	-	-	-	13,000
Awards for All	-	10,000	10,000	-
Sainsburys Hankeridge (CAF)	-	2,406	2,406	-
Warburtons	-	400	400	-
Somerset Community Foundation	-	-	-	2,000
Leeds Building Society	-	632	632	-
Clare Milne Trust	-	-	-	15,000
	<u>342,932</u>	<u>32,565</u>	<u>375,497</u>	<u>71,759</u>
	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Information and Advice</i>				
Skills For Care	-	10,125	10,125	-
	<u>          </u>	<u>10,125</u>	<u>10,125</u>	<u>          </u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Investment income	1	1	1
Income from group undertakings	394	394	1,174
	395	395	1,175

Investment income of £395 (2021: £1,175) arises from money held in interest bearing deposit accounts and interest received on the formal intercompany loan.

Investment income was £395 (2021: £1,175) of which £395 was unrestricted (2021: £1,175) and £nil was restricted (2021: £nil).

#### 5 Other income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Government Covid Grants	23,162	-	23,162	137,146
Postage	-	-	-	19
Ecotricity Renewable Rewards	674	-	674	713
Other incoming resources	12,888	-	12,888	10,662
	36,724	-	36,724	148,540

Income from other resources was £36,724 (2021: £148,540) of which £36,724 was unrestricted (2021: £148,540) and £nil was restricted (2021: £nil).

The government grants relate to the Coronavirus Job Retention Scheme and rates grants. There are no unfulfilled conditions or contingencies related to the grants received.

#### 6 Expenditure on raising funds

		Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Other direct costs	8	-	695	695	143
Allocated support costs	8	3,772	10,829	14,601	14,605
		3,772	11,524	15,296	14,748

Expenditure on raising funds was £15,296 (2021: £14,748) of which £3,772 was unrestricted (2021: £3,776) and £11,524 was restricted (2021: £10,972).

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Consultation and Representation	94,786	5,084	99,870	169,692
Provision of Support Services	226,419	-	226,419	51,993
Skills For Care	-	2,900	2,900	2,362
Grants - to CDST Limited (note 21)	15,000	38,938	53,938	1,500
	<u>336,205</u>	<u>46,922</u>	<u>383,127</u>	<u>225,547</u>
	Activity undertaken directly £	Activity support costs £	Total 2022 £	Total 2021 £
Consultation and Representation	5,084	94,786	99,870	169,692
Provision of Support Services	195,903	30,516	226,419	51,993
Skills For Care	2,500	400	2,900	2,362
Grants - to CDST Limited (note 21)	53,938	-	53,938	1,500
	<u>257,425</u>	<u>125,702</u>	<u>383,127</u>	<u>225,547</u>

Expenditure on charitable activities was £383,127 (2021: £225,547) of which £336,205 was unrestricted (2021: £213,059) and £46,922 was restricted (2021: £12,488).

Direct costs analysed by fund above (other than grants and Radar keys) related to wages and salaries. Activity support costs are detailed in note 8.

#### 8 Analysis of support costs

##### Raising funds expenditure

##### Costs of trading activities

	Basis of allocation	Restricted funds £	Total 2022 £	Total 2021 £
Telephone and fax	B	-	-	3
Printing, postage and stationery	B	222	222	140
Travel and subsistence	B	473	473	-
		<u>695</u>	<u>695</u>	<u>143</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Other costs for generating funds

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Depreciation	3,772	10,829	14,601	14,605

#### Charitable activities expenditure

	Basis of allocation	Unrestricted funds £	Total 2022 £	Total 2021 £
Wages and salaries	A	85,677	85,677	144,967
Staff pensions	A	2,581	2,581	4,476
Staff training	A	1,785	1,785	57
Staff Welfare	A	63	63	-
Rent and rates	C	556	556	199
Repairs & maintenance	C	402	402	-
Telephone and office	C	4,641	4,641	3,805
Printing, stationery and advertising	C	5,585	5,585	4,242
Sundry expenses	C	7,861	7,861	439
Travel and subsistence	C	801	801	-
Advertising	C	64	64	-
Accountancy fees	C	4,958	4,958	6,577
Insurance	C	849	849	743
Shopmobility	C	7,374	7,374	2,496
Bank charges	C	228	228	229
Legal and professional fees	C	1,552	1,552	383
Grants	C	725	725	-
		<u>125,702</u>	<u>125,702</u>	<u>168,613</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Support costs allocated to raising funds

	Basis of allocation A, B	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £	Total 2021 £
Costs of trading activities		222	14,601	473	15,296	14,748

#### Support costs allocated to charitable activities

	Basis of allocation A, C	Finance costs £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £	Total 2021 £
Consultation and Representation	A, C	42	88,348	3,711	239	2,446	94,786	161,480
Provision of Support Services	A, C	186	1,758	8,516	719	19,337	30,516	6,961
Skills For Care		-	-	400	-	-	400	172
		228	90,106	12,627	958	21,783	125,702	168,613

#### Basis of allocation

##### Reference

- A Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
- B Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor area as appropriate.
- C Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and services, and costs of an indirect nature necessary to support them.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Other non-audit services	4,107	5,727
Depreciation of fixed assets	14,601	14,605
Independent examination fees	850	850

#### 10 Trustees' remuneration and expenses

During the year the Charity made the following transactions with trustees:

Expenses in the year totalling £135 (2021: £nil) covering travel and administration costs were reimbursed to 1 (2021: 0) trustee.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	272,276	188,750
Social security costs	13,209	9,256
Pension costs	6,260	6,871
	291,745	204,877

The average monthly head count (including senior management team) was 13 staff (2021: 11) and they were split between the departments as follows:

	2022	2021
	No	No
Carers	1	2
Compass Everyday	8	-
Other	4	9
	13	11

13 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 11 Staff costs (continued)

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £25,749 (2021 - £22,533).

Expenses incurred on behalf of the charity of £7,341 (2021: £1,296) were reimbursed to the chief executive officer.

#### 12 Tangible fixed assets

	Office equipment and furniture £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2021	134,412	318,959	453,371
Additions	<u>3,756</u>	<u>-</u>	<u>3,756</u>
At 31 March 2022	<u>138,168</u>	<u>318,959</u>	<u>457,127</u>
<b>Depreciation</b>			
At 1 April 2021	123,081	199,844	322,925
Charge for the year	<u>3,773</u>	<u>10,828</u>	<u>14,601</u>
At 31 March 2022	<u>126,854</u>	<u>210,672</u>	<u>337,526</u>
<b>Net book value</b>			
At 31 March 2022	<u>11,314</u>	<u>108,287</u>	<u>119,601</u>
At 31 March 2021	<u>11,331</u>	<u>119,115</u>	<u>130,446</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1	1

#### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2021	1	1
At 31 March 2022	1	1
<b>Net book value</b>		
At 31 March 2022	1	1
At 31 March 2021	1	1

#### Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
<b>Subsidiary undertakings</b>					
CDST Limited	UK	Ordinary	100%	100%	Trading arm of Compass Disability Services

#### Subsidiaries

CDST Limited was incorporated on 3 October 2016 with company number 10408318. The registered office of the company is Unit 11-12 Belvedere Trading Estate, Taunton, Somerset, United Kingdom, TA1 1BH. Their turnover for the period totalled £405,959 (2021: £647,973) with total expenditure of £445,780 (2021: £510,679) resulting in a (deficit)/surplus of (£39,821) (2021: £137,294). The (deficit)/surplus of capital and reserves at 31 March 2022 was (£37,980) (2021: £1,841).

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 14 Stock

	2022	2021
	£	£
Stocks	<u>260</u>	<u>4,171</u>

#### 15 Debtors

	2022	2021
	£	£
Trade debtors	71,967	2,875
Due from group undertakings	18,963	19,638
Prepayments	1,632	805
Accrued income	<u>4,899</u>	<u>-</u>
	<u>97,461</u>	<u>23,318</u>

#### 16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,343	8,821
Other taxation and social security	3,564	2,623
Other creditors	192	-
Accruals	4,200	7,513
Deferred income	<u>10,239</u>	<u>-</u>
	<u>25,538</u>	<u>18,957</u>

	2022
	£
Resources deferred in the period	<u>10,239</u>

The deferred income held at the period end related to amounts invoiced relating to services provided after the year end.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 17 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
<b>Other</b>		
Within one year	1,617	1,617
Between one and five years	<u>617</u>	<u>2,234</u>
	<u>2,234</u>	<u>3,851</u>

#### 18 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Fund	6,258	407,083	(339,977)	11,584	84,948
<b>Restricted funds</b>					
DPO - National Emergencies Fund	4,668	-	(5,084)	416	-
The Will Charitable Trust - Compass Everyday	-	5,000	(5,000)	-	-
Sainsburys Hankridge Farm	-	2,406	(2,406)	-	-
Wellbeing Centre	119,722	12,759	(20,431)	-	112,050
Skills For Care	-	10,125	(10,125)	-	-
Bruce Wake Charitable Trust	-	2,000	(2,000)	-	-
Taunton Round Table	12,000	-	-	(12,000)	-
Foxglove Trust	-	3,000	(3,000)	-	-
Awards For All	-	10,000	(10,000)	-	-
Warburtons	-	400	(400)	-	-
<b>Total restricted funds</b>	<u>136,390</u>	<u>45,690</u>	<u>(58,446)</u>	<u>(11,584)</u>	<u>112,050</u>
<b>Total funds</b>	<u>142,648</u>	<u>452,773</u>	<u>(398,423)</u>	<u>-</u>	<u>196,998</u>
	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Fund	(17,709)	241,069	(216,835)	(267)	6,258
<b>Restricted</b>					
DPO - National Emergencies Fund	-	13,295	(8,627)	-	4,668
Wellbeing Centre	132,194	-	(12,472)	-	119,722
Skills For Care	2,094	-	(2,361)	267	-
Taunton Round Table	12,000	-	-	-	12,000
<b>Total restricted funds</b>	<u>146,288</u>	<u>13,295</u>	<u>(23,460)</u>	<u>267</u>	<u>136,390</u>
<b>Total funds</b>	<u>128,579</u>	<u>254,364</u>	<u>(240,295)</u>	<u>-</u>	<u>142,648</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the year in the form of grants from Somerset West and Taunton Council and West Somerset Council.

The Skills For Care Fund relates to funding received for running training sessions for staff members.

The Taunton Round Table Fund related to funding received for Lunch Club Development.

The Awards for All funds related to monies to be spent on the Wellbeing Centre.

The DPO - National Emergencies Fund related to funding received for the Covid-19 pandemic.

The Will Charitable Trust relate to funds received for Compass Everyday.

Sainsburys Hankridge Farm relates to funding received for the Wellbeing Centre.

Foxglove Trust relates to funds received for Compass Everyday.

The Bruce Wake Charitable Trust relates to funds received for Compass Everyday.

The Warbutons fund relates to funding received for the Wellbeing Centre.

Details of transfers between funds:

The funds transferred out of the restricted fund to the unrestricted fund relates to funding from Taunton Round Table for development of a lunch club. As a result of the pandemic the events were not able to occur and so the donor agreed that the funds could be used for general purposes.

#### 20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	11,314	108,287	119,601
Fixed asset investments	1	-	1
Current assets	99,171	3,763	102,934
Current liabilities	(25,538)	-	(25,538)
Total net assets	<u>84,948</u>	<u>112,050</u>	<u>196,998</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	11,330	119,116	130,446
Fixed asset investments	1	-	1
Current assets	13,884	17,274	31,158
Current liabilities	(18,957)	-	(18,957)
Total net assets	<u>6,258</u>	<u>136,390</u>	<u>142,648</u>

#### 21 Related party transactions

During the year the Charity made the following related party transactions:

##### Key management personnel

(Chief Executive Officer of the charity)

The Chief Executive Officer had made a loan to the charity which was repaid in the prior year. The loan was interest free and repayable on demand. For details of related party transactions with key management personnel see note 10. At the balance sheet date the amount due to/from Key management personnel was £Nil (2021 - £Nil).

##### CDST Limited

(Subsidiary of Compass Disability Services)

In 2017 the Charity guaranteed a loan taken out by CDST Limited up to the value of £61,000. This loan has now been repaid.

The Charity has provided funding to CDST Limited to assist with the start up of the Wellbeing Centre. £79,500 of this is via a formal loan on which interest is charged at the approved rate. Further loans were also made in the year totalling £30,000 and repayments of £23,000 were made in the year. The balance at the year end was £25,967 (2021: £18,474).

During the year the Charity also provided grants totalling £53,938 (2021:£1,500) to CDST to enable the set up and provision of support groups and for grants to carry out the works associated with restricted funding received by the charity. At the balance sheet date the amount due to CDST Limited was £7,004 (2021 - £1,164 due from).

**COMPASS DISABILITY SERVICES**

England & Wales - Charity number 1099376

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# Accounts

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Company registration number: 04245798  
Charity registration number: 1099376

# Compass Disability Services

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# Compass Disability Services

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## Compass Disability Services

### Reference and Administrative Details

<b>Chief Executive Officer</b>	Richard Pitman
<b>Trustees</b>	Valerie Palmer (Resigned 14 September 2021) Mark Oldershaw, Treasurer Pauline Tilley Tracey Oldershaw, Vice Chair Frank Hulbert (Resigned 1 January 2021) Alison Hart Denise Hole Michael Hope Jane Havenhand Gary Smith
<b>Secretary</b>	Richard Pitman
<b>Principal Office</b>	Unit 11-12 Belvedere Trading Estate Taunton Somerset TA1 1BH
<b>Company Registration Number</b>	04245798
<b>Charity Registration Number</b>	1099376
<b>Bankers</b>	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
<b>Independent Examiner</b>	Mr R Cadwallader FCA Milsted Langdon LLP Chartered Accountants & Registered Auditors Winchester House Deane Gate Avenue Taunton TA1 2UH

# Compass Disability Services

## Trustee Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### Overview

As we know, it's been a difficult year and a year of change. As we move forward with this new way of working, we have managed to reopen all areas of the organisation. The staff have worked tirelessly to bring in the new procedures and a Covid secure approach to working. Whilst many areas have continued to run in the same way - albeit with a different approach to PPE; other services have changed and will stay this way going forward, for example: the independent living staff (who have worked from home since the start of Covid) very much like this approach and we have found that productivity is up. However, one concern in this area is staff isolation so we have worked to create WhatsApp groups so that staff can offload and engage with each other outside of the formal employment structure and we have also introduced Covid-secure meetings that bring staff together on a regular basis.

The Wellbeing Centre has reopened and although the hydro pool hire has gone from strength to strength, take up of cafe sales is continuing to grow, albeit slowly. We have taken a new approach to how we deliver sessions in the activity rooms and this has been done through having themed days to reduce the amount of setup and set down having to be done - which in turn increases the number of staff needed. Overall, the organisation is in a good position and we feel positive about moving forward, albeit some of the changes will be slow due to staffing levels but we believe that we will get there!

### The current situation

We believe that the organisation is in a good position and has a clear direction going forward. Over the next couple of years - with the launch of new services and our new approach to delivering services we feel very optimistic. There are issues regarding the recruitment of staff affecting us, and nationally the whole of social care. However, we believe that the pride we take in our organisation, and how our existing staff feel, that this is a 'positive place to work' and this will attract the staff we require and the right people with the right attitude. This will be needed to continue the growth of our Compass Everyday Service which we are currently expanding with our Cogs service which is a day opportunity service that is user led for those with dementia and memory problems. We have also gained accreditation for ASDAN which is an educational qualification - which enables our customers to gain qualifications in the areas of independence and self management.

### A New Way of Working

#### Compass Independent Living services

During lockdown, all independent living staff moved to a home working environment - this was supported by the answerphone remaining on permanently, one member of staff coming into the office in the morning to do the post, answer phone and allocate work and another member of staff coming in in the afternoon to do the outgoing post. Staff have been able to continue to produce work on time and within contract specification turnaround times.

#### Compass Everyday

Compass Everyday continues to provide meaningful day opportunities to adults with learning disabilities and/or Autism (or similar conditions). We have recently been successful in achieving ASDAN Centre Registration which enables us to offer bespoke qualifications specifically designed for those with learning disabilities.

## **Compass Disability Services**

### **Trustee Report**

We have also recently launched COGS Social Club, this enables individuals living with Dementia and other memory conditions to spend the day with us, and allow family/carers some 'me-time', secure in the knowledge that their loved ones are following a programme of respite activities that are both innovative and creative in a safe and social environment. Working with a 1960-70's ambiance to the club but all ages are welcome. Mondays to Fridays, COGS run morning sessions from 9:30am until 12pm and our afternoon sessions run from 12:30pm until 3pm with the opportunity to stay all day.

This is alongside our new Outreach support which now boasts Compass Everyday Open College - supporting a young gentleman to maximise his Education, Health and Care Plan funding by creating a bespoke offer that includes: boxing sessions at the Blake Centre, equine therapy near Langport, woodwork and other practical 'lessons' that can all count towards his ASDAN qualification credits. We are working towards gaining CQC registration in the coming months to allow us to deliver personal care in the community, but this is a huge piece of work which is very time consuming.

#### **SMWS**

Referral staff have worked from home with the single point of contact number diverted to their personal mobile phones. Wellbeing Navigators have contacted and supported customers via phone and technology. Workshops have been delivered via technological software. Many customers would still prefer face to face contact, but lockdown has shown that more people can use technology when there is no other option.

#### **Compass Wellbeing**

We are now delivering Exclusive Use Hydropool and Sensory Room sessions, both of which remain popular and a sound addition to our programme. Stay and Play on Monday and Fridays continues to be well attended and drives considerable revenue through the café. Funding from The National Lottery, Warburtons and Moto mean that we can cover the cost of the room hire for the first year and have been able to add a good range of new toys to both the Stay and Play room and the Sensory Room to keep the sessions interesting for the children attending. We have also been able to purchase new bistro tables and chairs making it easier for adults to purchase drinks and food during the sessions. The Anything But Ordinary Disco returned to a new daytime slot in December, and whilst it is not as well attended as the evening disco used to be prior to lockdown, it is manageable for the team, is growing steadily and returns a good café spend from those attending. Funding from Sainsburys will help to cover the room hire cost for the first 6 months. Tuesdays and Wednesdays remain quiet with no other regular activities over and above the Hydropool and Sensory room. We have secured some funding from Leeds Building Society for some equipment needed to launch a sing a long session for older people, which we hope to introduce in the new year.

Sadly, efforts to establish a Taunton Disability Action Café and a Eureka SEN Parent to Parent support group did not prove popular. We have moved some funding from the Eureka group, awarded by Arnold Clark to the Deaf café, which we hope will return in December 21.

#### **Shopmobility**

The service was closed as we went into lockdown due to being situated in Paul Street car park which has been closed until recently. We have worked with Taunton Deane and West Somerset Council to produce risk assessments and we reopened the service as of the 4th of August and this has continued to work well. Then, again due to lockdown, we were closed from December until April. Shopmobility continues to perform well with some good sales of new and donated scooters and good donations to be turned into more forecourt sales.

# Compass Disability Services

## Trustee Report

### Structure, governance and management

#### *Nature of governing document*

The charity is constituted as a company limited by guarantee in England and not having a share capital under the Companies Act. It is governed by the terms of its Memorandum and Articles of Association established 4 July 2001 and amended 2 April 2002, 25 November 2002, 8 September 2003, 7 March 2007, 2 July 2008 and 16 June 2010. The charity was entered in the Central Register of Charities with effect from 11 September 2003 with registered number 1099376.

#### *Recruitment and appointment of trustees*

Trustees of Compass Disability Services are recruited and appointed in line with our trustee recruitment procedure. The main points of the policy are that we should seek to recruit 80% of our trustees from our membership to ensure our user led approach. This is done through regular articles in our magazine and an annual wider recruitment drive. Once potential trustees are identified, appointment is undertaken in line with the above procedure.

The above recruitment and appointment policy is in accordance with the charity's Articles of Association and with company law.

#### *Induction and training of trustees*

Once appointed all trustees undertake an induction procedure which is outlined in the trustee recruitment procedure and includes understanding the organisation, their roles and responsibilities and relevant paperwork. Beyond this, trustees undertake an annual skills analysis to ensure the appropriate training is available to them.

#### *Arrangements for settling key management personnel remuneration*

The trustees consider that the board of trustees and the CEO comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 10 and 21 to the accounts.

Trustees are required to disclose all relevant interests and register them and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

#### *Pay policy for senior staff*

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings or cost of living increase. In view of the nature of the charity, the CEO's pay level is benchmarked against other organisations of a similar size.

#### *Organisational structure*

The charity holds 100% of the shares in CDST Limited. This trading subsidiary undertakes the operation of the Wellbeing Centre on behalf of the charity. CDST Limited has taken over the contracts for independent living services. Any profits of CDST Limited will be donated to the charity via Gift Aid.

# Compass Disability Services

## Trustee Report

### *Major risks and management of those risks*

#### *Risk Management*

The trustees and senior managers have a risk management policy which comprises of:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

#### *Financial sustainability*

This work has identified that financial sustainability is the major financial risk for the charity.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the senior management, and active management of trade debtors and creditors balances to ensure sufficient working capital.

#### *Non-financial risks*

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene.

These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

### **Objectives and activities**

#### *Objects and aims*

The charitable objects of Compass Disability Services are the relief of persons with disabilities and carers in such charitable ways as the Trustees determine from time to time.

This relief is to be achieved through the provision of specialist support, consultation and research services to relieve the needs of such persons.

#### *Objectives, strategies and activities*

- To deliver professional services, in accordance with the agreed contract specification, local need and legislation.
- To enhance health and social care professional's understanding of the needs of disabled people and carers.
- To expand opportunities to represent the needs and views of disabled people and carers at a local, regional and national level.
- To expand opportunities to give disabled people and carers a voice.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To continue to provide opportunities for disabled people, carers and professionals to access relevant and up to date information.

## Compass Disability Services

### Trustee Report

- To have a robust line management strategy that recognises the need for staff and volunteers to feel valued and which is capable of leading, developing and supporting them.
- To make staff and volunteers aware of legislative changes as appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognise and address the health and wellbeing needs of service users.
- To develop volunteer roles to support current and new projects.

#### *Fundraising disclosures*

The charity carries out limited small scale fundraising activities such as lotteries, raffles, bingo and collections at carnivals and does not use professional fundraisers or involve commercial participators. The nature of the fundraising activities undertaken are not unreasonable, intrusive or persistent and there have been no complaints about fundraising activities during the year. The charity follows the regulation specific to the activities and follows the Fundraising Regulator's Code of Fundraising Practice. There has been no failing by the charity or anyone acting on its behalf to comply with the standards or regulations. In the year to 31 March 2021 the total amount of donations was £16,021 (2020: £14,357) which were used to fund the services the charity provides.

#### *Public benefit*

Our main activities and whom we try to help are described above. All our charitable activities focus on the improvement in the quality of life for disabled people and carers and are undertaken to further our charitable purposes for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are set to help.

The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in Sections G2 and G4 of the Charity Commission's General Guidance on Public Benefit (January 2008) when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# **Compass Disability Services**

## **Trustee Report**

### **Achievements and performance**

#### **Service Development**

The Trustees continue to oversee the governance and strategic development of the organisation and ensure that it fulfils its legal and financial requirements.

All ongoing contracts have continued to grow and we have gained self funders in many of the areas we work (CDST).

Compass Everyday (Compass Disability Services) has now been open for 24 months. The service has continued to grow even through the pandemic and we feel that the service is gaining a reputation for its professionalism and ability to deal with complex cases. This year has seen us become Asdan accredited and we hope to become CQC registered in the new year. In the coming year we are also looking to commence delivery of COGS social club which is a person-centred approach to the delivery of carer respite for people with dementia and other memory problems.

Compass Wellbeing (CDST) continues to re-establish itself after the effects of pandemic and we have changed things significantly in our approach to delivery of activities within the activity rooms which also supports the cafe where takings are continuing to grow but are very sporadic in their consistency.

As of March 2021 we have 12 volunteers to work in various parts of the organisation.

#### **Service Delivery**

Compass Training continues to develop, delivering training for disabled people looking to manage their independence through funding from Skills for Care.

Somerset Mental Wellbeing Service (Compass Disability Services) was launched in January 2018, we have continued to deliver this service throughout the pandemic however the service came to an end in October and no service is been recommissioned in its place due to a new approach within the local authority.

Compass independent living (CDST) continues to deliver support in in Birmingham, Somerset, BANES and Dorset with a few other smaller self-funders scattered across other areas.

# Compass Disability Services

## Trustee Report

### Financial review

### Financial Reporting

The attached accounts show the financial state of affairs of Compass Disability Services at 31 March 2021 and the incoming resources and resources expended for the year ended 31 March 2021. The Trustees consider that the financial position of the charity at the year end is soundly based.

The Trustees confirm that the accounts comply with statutory requirements, the charity's constitution and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

With regard to the charity's restricted funds, in the opinion of the Trustees sufficient resources are held in an appropriate form by the charity to enable the funds to be applied in accordance with any restrictions.

The Trustees maintain an ongoing review of any matters likely to give rise to major risks for the charity in order to identify and make provision for any such risks.

### CDST Limited

Compass Disability Services established CDST in October 2016. The purpose of establishing a trading subsidiary was primarily based on the development of Compass Wellbeing that would see trading go over the trading limit as a charity. CDST Limited covers a range of services that are subject to vat and classed as trading within the organisation:

Compass Wellbeing is a facility which includes a hydrotherapy pool, sensory room, activity rooms and a community cafe.

Compass Independent Living is a facility which provides independent living support, payroll and managed account services to local authority areas.

### Compass Disability Services

In 2019 Compass Disability Services secured an interest free loan of £50,000 from the CEO repayable over 3 years from April 2019. The purpose of these funds were to support the establishment of a new service and assist with cashflow. A further £30,000 was loaned in the prior year and repayments of £17,000 were made. The loan has been fully repaid in the year to 31 March 2021.

The new service, Compass Everyday was launched in the prior year and continues to be successful and growing well.

All this has seen the ongoing improvement in the finances of the organisation which continue to go in the right direction and secure the long term sustainability of the organisation.

# Compass Disability Services

## Trustee Report

### Statement of Financial Activities

The Statement of Financial Activities on page 13 shows the total income from all sources for the year was £254,364 (2020: £457,684) of which £241,069 (2020: £329,963) related to unrestricted funds and £13,295 (2020: £127,721) related to restricted funds. Expenditure by the charity during the year amounted to £240,295 (2020: £447,154) of which £216,835 (2020: £323,449) related to unrestricted funds and £23,460 (2020: £123,705) related to restricted funds. Overall a surplus of £14,069 (2020: 10,530) was made in the year. Government grants totalling £137,146 (2020: £nil) were received in the year which has ensured that the charity made a surplus in the year.

### Balance Sheet

At the year end the charity's net assets were £142,648 (2020: £128,579) of which £136,390 (2020: £146,288) was held in restricted funds. Details of the funds and the movements therein are shown in notes 19 and 20 to the accounts. The restricted fund mainly represents fixed assets relating to the investment in the Wellbeing Centre.

### Reserves Policy

The charity does not aim to hold free income reserves on a long-term basis. The Trustees aim to hold only sufficient free reserves to meet general commitments in the foreseeable future in addition to any reserves held relating to restricted funds for specific projects. The Trustees have agreed a target level of £200,000 which would cover wages, rent and services for a three month period. At the end of the year free reserves were in deficit by £5,073 (2020: deficit by £32,817).

As noted in previous years, the charity assisted with the set up of the Wellbeing Centre when funding for the property fell short resulting in a transfer from general funds to restricted funds. The charity also provided funding to CDST to aid the development of Compass Wellbeing which took longer to establish than anticipated. Following the successful launch of Compass Everyday, CDST has now become sustainable in its own right with increased profits made for a second year, continuation of loan repayments to Somerset Community Foundation and commencement of loan repayments to Compass Disability Services giving confidence to the trustees that the charity and the trading subsidiary are viable and growing.

### Investment Policy

The charity holds funds for its general charitable purposes as well as for specific projects and does not hold free income reserves on a long-term basis. Accordingly funds not required for immediate use are held on an interest-bearing bank deposit account to allow prompt access to the charity's own funds and those held as intermediary agent for other bodies.

## **Compass Disability Services**

### **Trustee Report**

#### **Plans for future periods**

- The Trustees and Management aim to continue building the organisation through the exploration of further consultation opportunities and new service delivery contracts.
- We continue to research further funding opportunities to enable us to meet our objectives.
- To develop the presence and profile of the organisation across Somerset and other counties.
- To effectively market and promote our services to maximise income.
- To continue to provide opportunities for disabled people, carers and professionals to access relevant and up to date information and training.
- To make staff and volunteers aware of service developments and legislative changes appropriate to their role.
- To secure and retain appropriate quality marks and affiliations that evidences our commitment to professionalism and quality practices.
- To seek and secure funding to support priorities identified by projects.
- To secure funding through tendering and re-tendering for services that will help support the long term sustainability of the organisation.
- To identify innovative opportunities to maximise income, increase efficiency and reduce overheads.
- To seek to deliver and develop services that recognises peoples need for choice and control.
- To deliver services that recognises and addresses the health and wellbeing needs of customers.
- To develop volunteer roles to support current and new projects.
- To ensure all services are robustly assessed for risk and equality impact and control measures implemented.
- To remain focused on staff and volunteer development and opportunities for progression.
- To explore further opportunities to work in partnership with other organisations.

## Compass Disability Services

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Compass Disability Services for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

These accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

Approved by the trustees of the Charity on 15/12/21 and signed on its behalf by:



.....  
Mark Oldershaw  
Trustee

## Compass Disability Services

### Independent Examiner's Report to the trustees of Compass Disability Services

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 13 to 34.

#### Respective responsibilities of trustees and examiner

As the trustees of Compass Disability Services (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Having satisfied myself that the accounts of Compass Disability Services are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

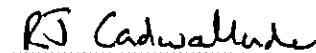
#### Independent examiner's statement

Since Compass Disability Services's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Compass Disability Services as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Cadwallader FCA  
Milsted Langdon LLP  
Chartered Accountants & Registered Auditors  
Winchester House  
Deane Gate Avenue  
Taunton  
TA1 2UH

17 December 2021

## Compass Disability Services

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	16,021	-	16,021	14,357
Charitable activities	3	75,333	13,295	88,628	418,911
Investment income	4	1,175	-	1,175	3
Other income	5	148,540	-	148,540	24,413
<b>Total Income</b>		<u>241,069</u>	<u>13,295</u>	<u>254,364</u>	<u>457,684</u>
<b>Expenditure on:</b>					
Raising funds	6	(3,776)	(10,972)	(14,748)	(53,070)
Charitable activities	7	(213,059)	(12,488)	(225,547)	(394,084)
<b>Total Expenditure</b>		<u>(216,835)</u>	<u>(23,460)</u>	<u>(240,295)</u>	<u>(447,154)</u>
Net income/(expenditure)		24,234	(10,165)	14,069	10,530
Transfers between funds		(267)	267	-	-
<b>Other recognised gains and losses</b>					
Net movement in funds		23,967	(9,898)	14,069	10,530
<b>Reconciliation of funds</b>					
Total funds brought forward		(17,709)	146,288	128,579	118,049
Total funds carried forward	19	<u>6,258</u>	<u>136,390</u>	<u>142,648</u>	<u>128,579</u>

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 19.

## Compass Disability Services

(Registration number: 04245798)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	130,446	145,051
Investments	13	<u>1</u>	<u>1</u>
		<u>130,447</u>	<u>145,052</u>
<b>Current assets</b>			
Stocks	14	4,171	3,893
Debtors	15	23,318	90,036
Cash at bank and in hand		<u>3,669</u>	<u>6,172</u>
		31,158	100,101
<b>Creditors: Amounts falling due within one year</b>	16	<u>(18,957)</u>	<u>(116,574)</u>
<b>Net current assets/(liabilities)</b>		<u>12,201</u>	<u>(16,473)</u>
<b>Net assets</b>		<u>142,648</u>	<u>128,579</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		136,390	146,288
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>6,258</u>	<u>(17,709)</u>
<b>Total funds</b>	19	<u>142,648</u>	<u>128,579</u>

For the financial year ending 31 March 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 34 were approved by the trustees, and authorised for issue on 15/12/21 and signed on their behalf by:



Mark Oldershaw  
Trustee

## Compass Disability Services

### Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net income		14,069	10,530
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	9	14,605	15,864
Investment income		<u>(1,175)</u>	<u>(3)</u>
		27,499	26,391
<b>Working capital adjustments</b>			
Increase in stocks	14	(278)	(1,641)
Decrease/(increase) in debtors	15	66,718	(13,879)
(Decrease)/increase in creditors	16	(32,617)	25,084
Decrease in deferred income	16	<u>(2,000)</u>	<u>(43,264)</u>
Net cash flows from operating activities		<u>59,322</u>	<u>(7,309)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	1,175	3
Purchase of tangible fixed assets	12	<u>-</u>	<u>(787)</u>
Net cash flows from investing activities		1,175	(784)
<b>Cash flows from financing activities</b>			
(Repayment)/receipt of other loans and borrowings	16	<u>(63,000)</u>	<u>13,000</u>
Net (decrease)/increase in cash and cash equivalents		(2,503)	4,907
Cash and cash equivalents at 1 April		<u>6,172</u>	<u>1,265</u>
Cash and cash equivalents at 31 March		<u>3,669</u>	<u>6,172</u>
<b>Reconciliation of net cash flow to movement in net debt</b>			
(Decrease)/increase in cash		(2,503)	4,907
Cash outflow/(inflow) from decrease/(increase) in loans		<u>63,000</u>	<u>(13,000)</u>
Change in net funds/(debt) resulting from cash flows		60,497	(8,093)
Net debt at 1 April 2020		<u>(56,828)</u>	<u>(48,735)</u>
Net funds/(debt) at 31 March 2021		<u>3,669</u>	<u>(56,828)</u>

All of the cash flows are derived from continuing operations during the above two periods.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Compass Disability Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

In light of the rapid global spread of the coronavirus "COVID-19," the trustees have reviewed the charity's operations and cashflow to ensure that the charity is able to continue for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. Further commentary on the impact of COVID-19 is given in the trustees report.

##### Group financial statements

These financial statements contain information about the Charity only and do not contain consolidated financial information as the parent of a group. The subsidiary, CDST Limited, is excluded as the Charity was entitled to exemption from preparing group accounts under the Companies 2006, FRS 102 and the Charities SORP (FRS102).

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

##### Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### *Donated services and facilities*

The value of fixed assets and services donated to the Charity is recognised as Voluntary Income in the Statement of Financial Activities based on the estimated market value of the donated assets at the date of acquisition.

The value of services provided by volunteers is not incorporated into these financial statements. The services of volunteers make an important contribution, which is difficult to quantify in financial terms.

#### *Gift aid*

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### *Investment income*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets' use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Government grants**

Grants are recognised in the financial statements when there is reasonable assurance that the entity will comply with the conditions attached to them and the grants will be received.

Grants received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Grants towards capital expenditure are initially recognised as deferred revenue and then released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets or groups of assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Straight line over the period of the lease
Office equipment and furniture	25% per annum reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### Pensions and other post retirement obligations

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2 Income from donations and legacies

	Unrestricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	16,021	16,021	14,357
	<u>16,021</u>	<u>16,021</u>	<u>14,357</u>

The income from donations and legacies was £16,021 (2020: £14,357) of which £16,021 was unrestricted (2020: £14,357) and £nil was restricted (2020: £nil).

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of whom are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £
Consultation and Representation	-	13,295	13,295
Provision of Support Services	71,759	-	71,759
Shopmobility	3,526	-	3,526
Radar Keys	48	-	48
	<u>75,333</u>	<u>13,295</u>	<u>88,628</u>
	Unrestricted funds £	Restricted funds £	Total 2020 £
Consultation and Representation	9,599	-	9,599
Provision of Support Services	252,585	107,256	359,841
Information and Advice	680	20,465	21,145
Shopmobility	28,010	-	28,010
Radar Keys	316	-	316
	<u>291,190</u>	<u>127,721</u>	<u>418,911</u>

The income from charitable activities was £88,628 (2020: £418,911) of which £75,333 was unrestricted (2020: £291,190) and £13,295 was restricted (2020: £127,721).

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Analysis of income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b><i>Consultation and Representation</i></b>				
DPO - National Emergencies Fund	-	13,295	13,295	
Sedgemoor Disability Forum	-		-	5,000
Somerset County Council	-		-	1,899
Taunton Deane Borough Council	-		-	2,700
	<u>-</u>	<u>13,295</u>	<u>13,295</u>	<u>9,599</u>
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b><i>Provision of Support Services</i></b>				
Taunton Deane Borough Council - Shopmobility	10,000	-	10,000	15,000
Children in Need	-	-	-	43,456
Martin Lewis	15,000	-	15,000	-
Opportunity Kitchen - The Clothworkers Foundation	-	-	-	20,000
Compass Wellbeing	-	-	-	1,095
Screwfix Foundation	-	-	-	5,000
LD Carers	259	-	259	1,260
Somerset Mental Wellbeing Service	15,000	-	15,000	184,200
Short Breaks Scheme	13,000	-	13,000	12,000
Somerset County Council	-	-	-	30,000
The Persimmon Charitable Foundation	-	-	-	6,000
Bridgwater Town Council	-	-	-	400
Somerset Community Foundation	2,000	-	2,000	-
Taunton Vale Rotary Club	-	-	-	130
Groundworks UK	1,500	-	1,500	3,000
Norman's Charitable Trust	-	-	-	500
Awards for All	-	-	-	9,800
Clare Milne Trust	15,000	-	15,000	16,000
Taunton Round Table	-	-	-	12,000
	<u>71,759</u>	<u>-</u>	<u>71,759</u>	<u>359,841</u>
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b><i>Information and Advice</i></b>				
Skills For Care	-	-	-	21,145
	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,145</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Investment income	1	1	3
Income from group undertakings	1,174	1,174	-
	1,175	1,175	3

Investment income of £1,175 (2020: £3) arises from money held in interest bearing deposit accounts and interest received on the formal intercompany loan.

Investment income was £1,175 (2020: £3) of which £1,175 was unrestricted (2020: £3) and £nil restricted (2020: £nil).

#### 5 Other income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Government Covid Grants	137,146	-	137,146	-
Sales of goods and services	-	-	-	5,000
Postage	19	-	19	288
Ecotricity Renewable Rewards	713	-	713	-
Access Needs	-	-	-	100
Other incoming resources	10,662	-	10,661	18,933
Car parking	-	-	-	92
	148,540	-	148,540	24,413

Income from other resources was £148,540 (2020: £24,413) of which £148,540 was unrestricted (2020: £24,413) and £nil was restricted (2020: £nil).

The government grants relate to the Coronavirus Job Retention Scheme and rates grants. There are no unfulfilled conditions or contingencies related to the grants received.

#### 6 Expenditure on raising funds

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Other direct costs	8	-	143	143	17,823
Allocated support costs	8	3,776	10,829	14,605	15,864
Staff costs	8	-	-	-	19,383
		3,776	10,972	14,748	53,070

Expenditure on raising funds was £14,748 (2020: £53,070) of which £3,776 was unrestricted (2020: £5,035) and £10,972 was restricted (2020: £48,035).

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Consultation and Representation	161,066	8,626	169,692	224,947
Provision of Support Services	51,993	-	51,993	88,600
Skills For Care	-	2,362	2,362	19,870
Radar keys	-	-	-	435
Grants	-	1,500	1,500	60,232
	<u>213,059</u>	<u>12,488</u>	<u>225,547</u>	<u>394,084</u>
	Activity undertaken directly £	Activity support costs £	Total 2021 £	Total 2020 £
Consultation and Representation	8,212	161,480	169,692	224,947
Provision of Support Services	45,032	6,961	51,993	88,600
Skills For Care	2,190	172	2,362	19,870
Radar keys	-	-	-	435
Grants - to CDST Limited (note 23)	1,500	-	1,500	60,232
	<u>56,934</u>	<u>168,613</u>	<u>225,547</u>	<u>394,084</u>

Expenditure on charitable activities was £225,547 (2020: £394,084) of which £213,059 was unrestricted (2020: £318,414) and £12,488 was restricted (2020: £75,670).

Direct costs analysed by fund above (other than grants and Radar keys) related to wages and salaries. Activity support costs are detailed in note 8.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 8 Analysis of support costs

##### Raising funds expenditure

##### Costs of trading activities

	Basis of allocation	Restricted funds £	Total 2021 £	Total 2020 £
Staff training	B	-	-	514
Catering costs	B	-	-	8,954
Rent and rates	B	-	-	2,813
Telephone and fax	B	3	3	180
Sundry expenses	B	-	-	4,857
Printing, postage and stationery	B	140	140	63
Travel and subsistence	B	-	-	169
Advertising	B	-	-	250
Insurance	B	-	-	23
		<u>143</u>	<u>143</u>	<u>17,823</u>

##### Other costs for generating funds

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Wages and salaries	A	-	-	-	19,235
Staff pensions	A	-	-	-	148
Depreciation		<u>3,776</u>	<u>10,829</u>	<u>14,605</u>	<u>15,864</u>
		<u>3,776</u>	<u>10,829</u>	<u>14,605</u>	<u>35,247</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Charitable activities expenditure

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Wages and salaries	A	144,967	-	144,967	171,870
Staff pensions	A	4,476	-	4,476	5,547
Staff training	A	57	-	57	683
Catering costs	A	-	-	-	937
Rent and rates	C	199	-	199	5,844
Telephone and office	C	3,675	130	3,805	4,183
Printing, stationery and advertising	C	3,896	346	4,242	8,971
Sundry expenses	C	439	-	439	1,941
Travel and subsistence	C	-	-	-	2,306
Auditor's remuneration	C	-	-	-	7,500
Advertising	C	-	-	-	920
Accountancy fees	C	6,535	42	6,577	3,400
Insurance	C	743	-	743	424
Shopmobility	C	2,496	-	2,496	6,776
Bank charges	C	206	23	229	398
Legal and professional fees	C	338	45	383	844
		<u>168,027</u>	<u>586</u>	<u>168,613</u>	<u>222,544</u>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Support costs allocated to raising funds

	Basis of allocation A, B	Administration costs £	Premises costs including depreciation £	Total 2021 £	Total 2020 £
Costs of trading activities		143	14,605	14,748	53,070

#### Support costs allocated to charitable activities

	Basis of allocation	Finance costs £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £	Total 2020 £
Consultation and Representation	A, C	139	149,500	5,035	-	6,806	161,480	203,596
Provision of Support Services	A, C	84	-	3,972	199	2,706	6,961	15,035
Skills For Care		6	-	166	-	-	172	3,913
		229	149,500	9,173	199	9,512	168,613	222,544

#### Basis of allocation

##### Reference Basis of allocation

- A Support costs are allocated to charitable projects and to governance activities based on the hours worked on the relevant activity.
- B Expenditure on raising funds represents the costs incurred by the charity in operating meeting room facilities with reference to floor area as appropriate.
- C Expenditure on charitable activities comprises costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and services, and costs of an indirect nature necessary to support them.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Audit fees	-	7,500
Other non-audit services	5,727	3,400
Depreciation of fixed assets	14,605	15,864
Independent examination fees	850	-
	14,282	26,764

#### 10 Trustees' remuneration and expenses

During the year the Charity made the following transactions with trustees:

Expenses in the year totalling £nil (2020: £167) covering travel and administration costs were reimbursed to 0 (2020: 1) trustees.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	188,750	281,596
Social security costs	9,256	17,201
Pension costs	6,871	8,876
	204,877	307,673

The average monthly head count (including senior management team) was 11 staff (2020: 11) and they were split between the departments as follows:

	2021	2020
	No	No
Carers	2	2
Compass Disability Network	-	1
Other	9	8
	11	11

6 (2020 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Staff costs (continued)

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £22,533 (2020 - £34,642).

Expenses incurred on behalf of the charity of £1,296 (2020: £30) were reimbursed to the chief executive officer.

#### 12 Tangible fixed assets

	Office equipment and furniture £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2020	134,412	318,959	453,371
At 31 March 2021	134,412	318,959	453,371
<b>Depreciation</b>			
At 1 April 2020	119,305	189,015	308,320
Charge for the year	3,776	10,829	14,605
At 31 March 2021	123,081	199,844	322,925
<b>Net book value</b>			
At 31 March 2021	11,331	119,115	130,446
At 31 March 2020	15,107	129,944	145,051

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	1	1

#### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 April 2020	1	1
At 31 March 2021	1	1
<b>Net book value</b>		
At 31 March 2021	1	1
At 31 March 2020	1	1

#### Details of undertakings

Details of the investments in which the Charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
<b>Subsidiary undertakings</b>					
CDST Limited	UK	Ordinary	100%	100%	Trading arm of Compass Disability Services

#### Subsidiaries

CDST Limited was incorporated on 3 October 2016 with company number 10408318. The registered office of the company is Unit 11-12 Belvedere Trading Estate, Taunton, Somerset, United Kingdom, TA1 1BH. Their turnover for the period totalled £647,973 (2020: £717,954) with total expenditure of £510,679 (2020: £683,399) resulting in a profit of £137,294 (2020: £34,555). The surplus/(deficit) of capital and reserves at 31 March 2021 was £1,841 (2020: (£135,453)).

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Stock

	2021	2020
	£	£
Stocks	4,171	3,893

#### 15 Debtors

	2021	2020
	£	£
Trade debtors	2,875	1,582
Due from group undertakings	19,638	86,896
Prepayments	805	1,558
	23,318	90,036

#### 16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	8,821	5,341
Other loans	-	63,000
Other taxation and social security	2,623	13,045
Other creditors	-	22,388
Accruals	7,513	10,800
Deferred income	-	2,000
	18,957	116,574

	2021
	£
Deferred income at 1 April 2020	2,000
Amounts released from previous periods	(2,000)
Deferred income at 31 March 2021	-

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 17 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
<b>Other</b>		
Within one year	1,617	1,617
Between one and five years	2,234	3,851
	<u>3,851</u>	<u>5,468</u>

#### 18 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Fund	(17,709)	241,069	(216,835)	(267)	6,258
<b>Restricted funds</b>					
DPO - National Emergencies Fund	-	13,295	(8,627)	-	4,668
Wellbeing Centre	132,194	-	(12,472)	-	119,722
Skills For Care	2,094	-	(2,361)	267	-
Taunton Round Table	12,000	-	-	-	12,000
<b>Total restricted funds</b>	<b>146,288</b>	<b>13,295</b>	<b>(23,460)</b>	<b>267</b>	<b>136,390</b>
<b>Total funds</b>	<b>128,579</b>	<b>254,364</b>	<b>(240,295)</b>	<b>-</b>	<b>142,648</b>
	<b>Balance at 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2020 £</b>	
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Fund	(24,223)	329,963	(323,449)	(17,709)	
<b>Restricted</b>					
Wellbeing Centre	140,773	43,456	(52,035)	132,194	
Skills For Care	1,499	20,465	(19,870)	2,094	
The Clothworkers Foundation	-	20,000	(20,000)	-	
Taunton Round Table	-	12,000	-	12,000	
Awards For All	-	9,800	(9,800)	-	
Clare Milne Trust	-	16,000	(16,000)	-	
The Persimmon Charitable Foundation	-	6,000	(6,000)	-	
<b>Total restricted funds</b>	<b>142,272</b>	<b>127,721</b>	<b>(123,705)</b>	<b>146,288</b>	
<b>Total funds</b>	<b>118,049</b>	<b>457,684</b>	<b>(447,154)</b>	<b>128,579</b>	

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The Wellbeing Centre fund relates to funding provided from various sources towards the cost of construction and operation of the Wellbeing Centre. Funding has been received in the form of grants from Children in Need, the Morrisons Foundation, Somerset Community Foundation and Groundworks UK.

The Skills For Care Fund brought forward was applied for the purpose of working with a new partner organisation (Bath and North East Somerset) to deliver 'Being a good employer' training. New funding in the year was provided to deliver learning and development for individual employers and assistants in 2019/20.

The Clothworkers Fund relates to funding received for the creation of a kitchen facility, partition and wheelchair accessible toilet.

The Taunton Round Table Fund related to funding received for Lunch Club Development.

The Awards for All funds related to monies to be spent on the Arthouse project.

The Clare Milne Trust fund related to funding received to set up Opportunity Kitchen - a fully accessible training kitchen.

The Persimmon Charitable Foundation funds related to grants awarded towards water confidence sessions.

The DPO - National Emergencies Fund related to funding received for the Covid-19 pandemic.

#### 20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	11,330	119,116	130,446
Fixed asset investments	1	-	1
Current assets	13,884	17,274	31,158
Current liabilities	(18,957)	-	(18,957)
<b>Total net assets</b>	<b>6,258</b>	<b>136,390</b>	<b>142,648</b>

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	15,107	129,944	145,051
Fixed asset investments	1	-	1
Current assets	83,757	16,344	100,101
Current liabilities	(116,574)	-	(116,574)
<b>Total net assets</b>	<b>(17,709)</b>	<b>146,288</b>	<b>128,579</b>

## Compass Disability Services

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 21 Related party transactions

During the year the Charity made the following related party transactions:

##### **Key management personnel**

(Chief Executive Officer of the charity)

In the prior year, the Chief Executive Officer made a loan to the company which has been repaid during the year. The loan was interest free and repayable on demand. For details of related party transactions with key management personnel see note 10. At the balance sheet date the amount due to/from to Key management personnel was £Nil (2020 - £63,000).

##### **CDST Limited**

(Subsidiary of Compass Disability Services)

In 2017 the Charity guaranteed a loan taken out by CDST Limited up to the value of £61,000.

The Charity has provided funding to CDST Limited to assist with the start up of the Wellbeing Centre. £79,500 of this is via a formal loan on which interest is charged at 2.5% above LIBOR per annum. Repayments of £55,000 were made in the year. The balance at the year end was £18,474 (2020: £72,300).

During the year the Charity also provided grants totalling £1,500 (2020:£60,232) to CDST to carry enable the set up and provision of support groups and for grants to carry out the works associated with restricted funding received by the charity. At the balance sheet date the amount due from CDST Limited was £1,164 (2020 - £86,896).