



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

For the year ended 31 March 2023

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none"><li>1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place.</li><li>2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings.</li><li>3) Such other charitable purpose as the Management Committee of Vihara shall determine.</li></ol>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the reporting period, the Charity have:</p> <ul style="list-style-type: none"><li>• held meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32.</li><li>• Daily religious morning and evening chanting and meditation.</li><li>• Introduction to Buddhist chanting and meditation for beginners on every Friday evening.</li><li>• Weekend guided meditation retreats on the 2<sup>nd</sup> and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats.</li><li>• Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)".</li><li>• Provision of financial support to students pursuing Buddhism at Oxford and elsewhere.</li><li>• Promoting and supporting the Oxford Centre for Buddhist Studies.</li><li>• Providing accommodations and food to visiting Buddhist scholars to Oxford</li></ul>

		<p>Centre for Buddhist Studies throughout the year.</p> <ul style="list-style-type: none"> <li>• Providing the place for the meeting of The Theravada Buddhist Association, UK</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events.</p> <p>At the end of the reporting period, the Charity had a total cash at bank balance of £194,132 (2022 - £197,347).</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £1,814,492 (2022 -£1,810,408) out of which £ 1,713,404 (2022 - £1,709,320) held in unrestricted funds and £101,088 (2022 - £101,088) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2023.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

## Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer		
4	Dr. Kyaw Thinn	Member		
5	Mrs. Saang Florin	Member		
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		

## Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

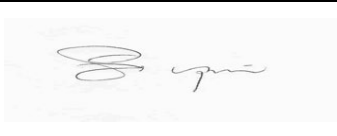
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr. U Dhammasami		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	
Date	31/01/2024	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Oxford Buddha Vihara

On accounts for the year  
ended

31 March 2023

Charity no  
(if any)

1099361

Set out on pages

18

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/01/2024

Name:

Theint Aung

Relevant professional  
qualification(s) or body  
(if any):

ACCA

<b>Address:</b>	22 Boscombe Road
	Flat 2
	London, W12 9HP



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2022	To	Period end date	31/03/2023	

## Section A Statement of financial activities

### Recommended categories by activity

#### Incoming resources (Note 3)

##### Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

**Total**

#### Resources expended (Note 4)

##### Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

**Total**

#### Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

#### Net income/(expenditure)

##### Extraordinary items

##### Transfers between funds

##### Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

#### Net movement in funds

#### Reconciliation of funds:


Total funds brought forward

**Total funds carried forward**

Guidance Notes

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	114,539	6,638	-	121,177	54,644
S02	-	-	-	-	-
S03	-	-	-	-	-
S04	901	-	-	901	29
S05	-	-	-	-	-
S06	8,801	-	-	8,801	10,000
S07	124,241	6,638	-	130,879	64,673
S08	-	-	-	-	-
S09	98,575	8,550	-	107,125	63,450
S10	-	-	-	-	-
S11	19,670	-	-	19,670	26,998
S12	118,245	8,550	-	126,795	90,449
S13	5,996	- 1,912	-	4,084	- 25,776
S14	-	-	-	-	-
S15	5,996	- 1,912	-	4,084	- 25,776
S16	-	-	-	-	-
S17	- 1,912	1,912	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	4,084	-	-	4,084	- 25,776
S21	1,709,320	101,088	-	1,810,408	1,836,184
S22	1,713,404	101,088	-	1,814,492	1,810,408

**Section B Balance sheet**

			Guidance Notes	Unrestricted	Restricted	Endowment	Total this	Total last
				funds	income	funds	year	year
				£	£	£	£	£
				F01	F02	F03	F04	F05
Fixed assets								
Tangible assets	(Note 6)	B02	1,675,901	-	-	1,675,901	1,687,530	
Total fixed assets			B05	1,675,901	-	-	1,675,901	1,687,530
Current assets								
Debtors	(Note 7)	B07	65,546		-	65,546	56,726	
Cash at bank and in hand	(Note 9)	B09	194,132		-	194,132	197,239	
Total current assets			B10	259,678	-	-	259,678	253,965
Creditors: amounts falling due within one year	(Note 8)	B11		56,000	-	56,000	48,000	
Net current assets/(liabilities)			B12	259,678	- 56,000	-	203,678	205,965
Total assets less current liabilities			B13	1,935,579	- 56,000	-	1,879,579	1,893,495
Creditors: amounts falling due after one year	(Note 8)	B14		65,088	-	65,088	83,088	
Provisions for liabilities		B15	-	-	-	-	-	-
Total net assets or liabilities			B16	1,935,579	- 121,088	-	1,814,491	1,810,407
Funds of the Charity								
Restricted income funds	(Note 11)	B18		101,088		101,088	101,088	
Unrestricted funds	(Note 11)	B19	1,713,404		-	1,713,404	1,709,320	
			B20			-	-	
Total funds			B21	1,713,404	101,088	-	1,814,492	1,810,408
Signed by one or two trustees on behalf of all the trustees								
			Signature		Print Name		Date of approval dd/mm/yyyy	
					Ven Dr Pannyawamsa		31/01/2024	
			khin Warber		Mrs Khin Warber		31/01/2024	



## Note 1 Basis of preparation

***This section should be completed by all charities.***

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
---

\* -Tick as appropriate

## 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***The trustees consider that there are no material uncertainties about the Charity's ability to continue as as going concern.***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Not applicable***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not applicable***

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes\*

✓
---

No\*

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	Not applicable
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	Not applicable

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	Not applicable
--	----------------

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of any changes;</i></b>	Not applicable
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	Not applicable
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	Not applicable

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

***Please disclose:***

<b><i>(i) the nature of the prior period error;</i></b>	Not applicable
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	Not applicable
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	Not applicable

## Note 2 Accounting policies

## 2.1 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Legacies</b>	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>
<b>Government grants</b>	The charity has received government grants in the reporting period	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input checked="" type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<div>Yes</div> <div><input checked="" type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input type="checkbox"/></div>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<div>Yes</div> <div><input type="checkbox"/></div> <div>No</div> <div><input type="checkbox"/></div> <div>N/a</div> <div><input checked="" type="checkbox"/></div>

<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓
<b>2.2 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		✓		
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
				✓
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19. FRS102 SORP.	Yes	No	N/a
				✓
<b>2.3 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes	No	N/a
		✓		
<b>Intangible fixed assets</b>	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		✓	
	They are valued at cost.	Yes	No	N/a
				✓
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 9.6.4	Yes	No	N/a
			✓	
	They are valued at cost.	Yes	No	N/a
				✓
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be determined.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.	Yes	No	N/a
		✓		
	Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
				✓
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	
		Yes	No	N/a

They are valued at fair value except where they qualify as basic financial instruments.

		✓
--	--	---

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	Analysis				£	£
Donations and legacies:	Donations and gifts	114,539	6,638	-	121,177	54,644
	Gift Aid	8,801	-	-	8,801	10,000
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>123,340</b>	<b>6,638</b>	<b>-</b>	<b>129,978</b>	<b>64,644</b>
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Income from investments:	Interest income	901	-	-	901	29
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>901</b>	<b>-</b>	<b>-</b>	<b>901</b>	<b>29</b>
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>124,241</b>	<b>6,638</b>	<b>-</b>	<b>130,879</b>	<b>64,673</b>

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restricted fund of £6,638 for donation for a Buddhist school in Shan State, Myanmar.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 4 Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowmen t funds	Total funds £	Prior year £
	Analysis					
Expenditure on charitable activities	Donations given	28,792	8,550	-	37,342	11,893
	Travel & subsistence	8,402		-	8,402	9,006
	Religious activities	851	-	-	851	6,851
	Meditation retreat	25,898			25,898	
	Premises costs	34,633		-	34,633	31,075
	Books publishing	-	-	-	-	4,625
	<b>Total expenditure on charitable activities</b>	<b>98,575</b>	<b>8,550</b>	<b>-</b>	<b>107,125</b>	<b>63,450</b>
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other	Telephone, fax, postage, stationery and printing	1,662		-	1,662	2,369
	Training, subscription and license fees	1,802	-	-	1,802	3,770
	Depreciation	16,029	-	-	16,029	20,825
	Finance cost	176	-	-	176	34
	<b>Total other expenditure</b>	<b>19,670</b>	<b>-</b>	<b>-</b>	<b>19,670</b>	<b>26,998</b>
<b>TOTAL EXPENDITURE</b>		<b>118,245</b>	<b>8,550</b>	<b>-</b>	<b>126,795</b>	<b>90,449</b>

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly £	Funding of activities £	Support Costs £	Total this year £	Total prior year £
Activity 1	Laikha summer school project			-	-
Activity 2	DhammaBuddha Books publishing	-		-	4,625
Activity 3	Shan State Buddha Uni - education	11,920		11,920	-
Activity 4	Loi Longe Orphanage School	8,550		8,550	-
Activity 5	Serbia Temple project			-	6,915
Other	General religious activities; providing accomendation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	86,655	19,670	106,325	78,908
<b>Total</b>		<b>107,125</b>	<b>19,670</b>	<b>126,795</b>	<b>90,449</b>

**Note 5                      Details of certain items of expenditure****Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The independent examination of the accounts is carried out by the external accountant on a pro bona basis.



**Note 6**                      **Tangible fixed assets**  
**Please complete this note if the charity has any tangible fixed assets**

**6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	36,994	1,833,915
Additions	-		-	4,400	4,400
Revaluations	-	-	-	-	-
Disposals		-	-		-
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	41,394	1,838,315

**6.2 Depreciation and impairments**

<b>**Basis</b>	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
<b>** Rate</b>	10 - 70 years			10% - 33%		

At beginning of the year	91,545	-	26,282	28,560	146,387	***
Disposals	-	-	-		-	
Depreciation	8,461		3,076	4,492	16,029	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	100,006	-	29,358	33,052	162,416	

**6.3 Net book value**

Net book value at the beginning of the year	1,663,716	-	15,378	8,434	1,687,528
Net book value at the end of the year	1,655,255	-	12,302	8,341	1,675,899

Note 7 Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
64,181	55,500
1,365	1,226
65,546	56,726

Note 8 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans	46,000	38,000	65,088	83,088
Payable to Ven.Dhammasami	10,000	10,000		
Total	56,000	48,000	65,088	83,088

**Note 9**                      **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
194,132	197,239
-	-
194,132	197,239

**Note 10 Fair value of assets and liabilities**

**10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.**

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2022 and 2023 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2022 and 2023.

**10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.**

The Charity does not have financial instruments in both financial years, 2022 and 2023.

**Note 11** Charity funds

**11.1 Details of material funds held and movements during the CURRENT reporting period**

*\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,709,320	124,241	(118,245)	- 1,912	-	1,713,404
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	101,088			-	-	101,088
Charity activities	R	Books publishing, health and education	-	6,638	(8,550)	1,912	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>1,810,408</b>	<b>130,879</b>	<b>- 126,795</b>	<b>-</b>	<b>-</b>	<b>1,814,492</b>

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 11 Charity funds (cont)

11.2 Details of material funds held and movements during the PREVIOUS reporting period

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,650,096	61,802	(83,534)	80,956	-	1,709,320
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	186,088			- 85,000	-	101,088
Charity activities	R	Books publishing, health and education	0	2,871	- 6,915	4,044	-	0
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,836,184	64,673	(90,449)	0	-	1,810,408

