



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

For the year ended 31 March 2022

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none">1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place.2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings.3) Such other charitable purpose as the Management Committee of Vihara shall determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the reporting period, the Charity have:</p> <ul style="list-style-type: none">• held meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr. Khammai Dhammasami, Ven Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32.• Dally religious morning and evening chanting and meditation.• Introduction to Buddhist chanting and meditation for beginners on every Friday evening.• Weekend guided meditation retreats on the 2nd and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats. Due to the COVID pandemic, the we held the meditation retreats intermittently during the year to 31 March 2022 in line with the government guidance.• Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)". Due to COVID pandemic, the two annual religious events have been held virtually.

		<ul style="list-style-type: none"> • Provision of financial support to students pursuing Buddhism at Oxford and elsewhere. • Promoting and supporting the Oxford Centre for Buddhist Studies. • Providing accommodations and food to visiting Buddhist scholars to Oxford Centre for Buddhist Studies throughout the year. • Providing the place for the meeting of The Theravada Buddhist Association, UK <p>Due to the COVID pandemic effecting around the world, our charitable and religious activities have been significantly reduced during the year in 31 March 2022.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events.</p> <p>At the end of the reporting period, the Charity had a total cash at bank balance of £197,347 (2021 - £257,699).</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £1,810,408 (2021 -£1,836,184) out of which

		£ 1,709,320 (2021 - £1,650,096) held in unrestricted funds and £101,088 (2021 - £186,088) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2022.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer		
4	Dr. Kyaw Thinn	Member		
5	Mrs. Saang Florin	Member		
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		

Corporate trustees – names of the directors at the date the report was approved

Director name		
---------------	--	--

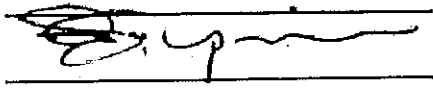
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted If not for whole year	
Dr. U Dhammasaml		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	
Date	19/01/2023	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Oxford Buddha Vihara

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)**

1099361

Set out on pages

24

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/01/2023

Name:

Theint Aung

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

22 Boscombe Road

Flat 2

London, W12 9HP



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2021	To	Period end date	31/03/2022	


Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted Income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	51,773	2,871	-	54,644	79,469
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	29	-	-	29	172
Separate material item of income	S05	-	-	-	-	-
Other	S06	10,000	-	-	10,000	20,609
Total	S07	61,802	2,871	-	64,673	59,032
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	56,535	6,915	-	63,450	93,333
Separate material item of expense	S10	-	-	-	-	-
Other	S11	26,998	-	-	26,998	28,503
Total	S12	83,534	6,915	-	90,449	121,836
Net Income/(expenditure) before investment gains/(losses)	S13	21,732	4,044	-	25,776	62,803
Net gains/(losses) on investments	S14	-	-	-	-	-
Net Income/(expenditure)	S15	21,732	4,044	-	25,776	62,803
Extraordinary Items	S16	-	-	-	-	-
Transfers between funds	S17	80,956	(80,956)	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	59,224	85,000	-	25,776	62,803
Reconciliation of funds:						
Total funds brought forward	S21	1,650,096	186,088	-	1,836,184	1,898,987
Total funds carried forward	S22	1,709,320	101,088	-	1,810,408	1,836,184

Section B Balance sheet

	Guidance Notes	Restricted				
		Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Tangible assets (Note 6)	B02	1,687,530	-	-	1,687,530	1,705,932
Total fixed assets	B05	1,687,530	-	-	1,687,530	1,705,932
Current assets						
Debtors (Note 7)	B07	56,726	-	-	56,726	68,639
Cash at bank and in hand (Note 9)	B09	197,239	-	-	197,239	368,279
Total current assets	B10	253,965	-	-	253,965	436,918
Creditors: amounts falling due within one year (Note 8)	B11		48,000	-	48,000	20,000
Net current assets/(liabilities)	B12	253,965	- 48,000	-	205,965	416,918
Total assets less current liabilities	B13	1,941,495	- 48,000	-	1,893,495	2,122,850
Creditors: amounts falling due after one year (Note 8)	B14		83,088	-	83,088	166,088
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	1,941,495	- 131,088	-	1,810,407	1,956,762
Funds of the Charity						
Restricted income funds (Note 11)	B18		101,088		101,088	186,088
Unrestricted funds (Note 11)	B19	1,709,320		-	1,709,320	1,650,096
	B20				-	-
Total funds	B21	1,709,320	101,088	-	1,810,408	1,836,184

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Ven Dr Pannyawamsa	19/01/2023
<i>Khin Warber</i>	Mrs Khin Warber	23/01/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
---	----------------

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of Income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; It is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
Tax reliefs on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						

	benefits are recognised as Income earned from the provision of goods and services as Income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of Insurance claims	Insurance claims are only included in the SoFA when the general Income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other Income in the SoFA.	Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of Investments and any gain or loss resulting from revaluing Investments to market value at the end of the year.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	Yes	No	N/a
	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	Yes	No	N/a
	They are valued at cost.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Note 3

Analysis of income

		Restricted			Total funds	Prior year
		Unrestricted funds	Income funds	Endowment funds		
Analysis					£	£
Donations and legacies:	Donations and gifts	51,773	2,871	-	54,644	79,469
	Gift Aid	10,000	-	-	10,000	20,609
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	61,773	2,871	-	64,644	58,860
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest Income	29	-	-	29	172
	Dividend Income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		29	-	-	29	172
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		61,802	2,871	-	64,673	59,032

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restricted fund of £2,871 for donation for a Buddhist school in Shan State, Myanmar.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material:
(please disclose the nature, amount and any prior year amounts)

Not applicable

Note 4

Analysis of expenditure

		Unrestricted funds	Restricted Income funds	Endowmen t funds	Total funds £	Prior year £
Analysis						
Expenditure on charitable activities	Donations given	4,978	6,915	-	11,893	32,894
	Travel & subsistence	9,006	-	-	9,006	3,291
	Religious activities	6,851	-	-	6,851	12,222
	Premises costs	31,075	-	-	31,075	37,844
	Books publishing	4,625	-	-	4,625	7,083
	Total expenditure on charitable activities	56,535	6,915	-	63,450	93,333
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other	Telephone, fax, postage, stationery and printing	2,369	-	-	2,369	3,555
	Training, subscription and license fees	3,770	-	-	3,770	-
	Depreciation	20,825	-	-	20,825	24,918
	Legal fees	-	-	-	-	-
	Finance cost	34	-	-	34	30
	Total other expenditure	26,998	-	-	26,998	28,503
TOTAL EXPENDITURE		83,534	6,915	-	90,449	121,836

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly £	Funding of activities £	Support Costs £	Total this year £	Total prior year £
Activity 1	Lalkha summer school project			-	7,955
Activity 2	DhammaBuddha Books publishing	4,625		4,625	7,083
Activity 3	Shan State Buddha Uni - education			-	9,807
Activity 4	Shan State Buddha Uni - hospital needs			-	10,000
Activity 5	Serbia Temple project	6,915		6,915	
Other	General religious activities; providing accomendation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	51,910	26,998	78,908	54,097
Total		63,450	26,998	90,449	88,942

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The Independent examination of the accounts is carried out by the external accountant on a pro bona basis.

Note 6 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	41,904	1,838,825
Additions	-	-	-	2,423	2,423
Revaluations	-	-	-	-	-
Disposals	-	-	-	7,333	7,333
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	36,994	1,833,915

6.2 Depreciation and impairments

**Basis	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	10 - 70 years			10% - 33%		

At beginning of the year	83,049	-	22,438	27,408	132,895
Disposals	-	-	-	7,333	7,333
Depreciation	8,496	-	3,844	8,484	20,825
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	91,545	-	26,282	28,560	146,387

6.3 Net book value

Net book value at the beginning of the year	1,672,212	-	19,222	14,495	1,705,930
Net book value at the end of the year	1,663,716	-	15,378	8,434	1,687,528

Note 7

Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
55,500	67,391
1,226	1,248
56,726	68,639

Note 8 Creditors and accruals

Analysis of creditors

Loans

Payable to Ven.Dhammasami

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
38,000	20,000	83,088	166,088
10,000	10,000		
Total 48,000	30,000	83,088	166,088

Note 9 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
197,239	257,699
-	-
197,239	257,699

Note 10 Fair value of assets and liabilities

10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2022 and 2022 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2021 and 2022.

10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The Charity does not have financial instruments in both financial years, 2021 and 2022.

Section C Notes to the accounts (cont)

Note 11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,650,096	61,802	(83,534)	80,956	-	1,709,320
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	186,088	-	-	85,000	-	101,088
Charity activities	R	Books publishing, health and education	-	2,871	(6,915)	4,044	-	0
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,836,184	64,673	90,449	-	-	1,810,408

Section C Notes to the accounts (cont)

Note 11 Charity funds (cont)

11.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,612,899	30,990	(88,942)	95,148	-	1,650,096
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	286,088			100,000	-	186,088
Charity activities	R	Books publishing, health and education	-	28,042	32,894	4,852	-	0
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,898,987	59,032	(121,836)	0	-	1,836,184

Note 12 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter "true" in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mrs Saang Florin	Trustee	Loan		10,000		
Dr Nang Kyl	Trustee	Loan		15,000		
Dr. U Dhammasami	Trustee	Loan	10,000	10,000		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

The Charity owed an amount of £10,000 (2021- £10,000) to the Trustee, Mrs Saang Florin, as at 31 March 2022. The loan is interest free and repayable upon her death whereby the Charity is liable for the cost of her funeral up to the balance owed at that time.

The trustees, Dr Nang Kyl have provided loans to the Charity during the period ended 31 March 2018 for the amounts £15,000. The loans are interest free. Dr Nang Kyl have agreed not to ask for repayments until the Charity has sufficient funds to do so.

The Charity owed an amount of £10,000 to the Trustee, Dr. U Dhammasami as at 31 March 2022. The loan is repayable on demand.

For any related party, please provide details of any guarantees given or received.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: En1).