

OXFORD BUDDHA VIHARA

England & Wales · Charity number 1099361

Details

Other names	OXFORD BUDDHAVIHARA
Status	Registered
Legal form	Other
Registered	2003-09-10
Register	View on the Charity Commission register

Contact

Address	Oxford Buddha Vihara Nos 356-358 Abingdon Road Oxford OX1 4TQ
Phone	01865791591
Email	Info@oxfordbuddhavihara.org.uk
Website	www.oxfordbuddhavihara.org.uk

Activities

Objects: 1 TO ADVANCE THERAVADA BUDDHISM, IN PARTICULAR, BUT NOT EXCLUSIVELY THROUGH THE PROVISION, MAINTENANCE AND SUPPORT OF AN ESTABLISHMENT AS A RESIDENTIAL CENTRE FOR BHIKKHUS (MONKS) AND SUCH OTHER PERSONS;2 TO PROMOTE AND FURTHER THE TEACHING OF BUDDHIST THOUGHT; AND3 SUCH OTHER CHARITABLE PURPOSES AS THE MANAGEMENT COMMITTEE OF THE VIHARA SHALL DETERMINE

Activities: The Charity's activities are that of:1. Providing accommodation for ordained Theravada and Mahayana monks and Buddhist scholars.2. Holding monthly and occasional meditation retreats, and Sunday classes for children; 3. Holding religious activities to mark important days in the life of Buddha;4. Providing funds to Buddhist Association in Serbia for monastery building project.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Gloucestershire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£184,644	£207,959	-	-
2024-03-31	£299,941	£112,396	-	-
2023-03-31	£130,879	£126,795	-	-
2022-03-31	£64,673	£90,449	-	-
2021-03-31	£79,641	£121,836	-	-

Trustees

Name	Role	Appointed
Dr DHAMMA SAMI DPhil	Chair	
Dr Nang Hnin Nu Nu Kyi Cardiology		2013-11-16
Dr NiNiThet Than Hlaing		2017-11-26
Dr PANNYA WAMSA PhD		
KHIN WARBER ACCA, CTA		2015-11-08
Sujitra Merrells		2026-01-01
Theint Theint Aung		2026-01-01
VENERABLE PHRAMAHA SENA		2014-10-20
Zin Nwe Lin		2019-10-20

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

For the year ended 31 March 2025

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place. 2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings. 3) Such other charitable purpose as the Management Committee of Vihara shall determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the reporting period, the Charity have: • held meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32. • Daily religious morning and evening chanting and meditation. • Introduction to Buddhist chanting and meditation for beginners on every Friday evening. • Weekend guided meditation retreats on the 2nd and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats. • Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)". • Provision of financial support to students pursuing Buddhism at Oxford and elsewhere. • Promoting and supporting the Oxford Centre for Buddhist Studies. • Providing accommodations and food to visiting Buddhist scholars to Oxford

		Centre for Buddhist Studies throughout the year. • Providing the place for the meeting of The Theravada Buddhist Association, UK • hosted visits from schools, scouts, trainee RE students
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events. At the end of the reporting period, the Charity had a total cash at bank balance of £328,767 (2024 - £347,930).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £1,978,722 (2024 - £2,002,037 out of which £1,909,483 (2024 - £1,938,979) held in unrestricted funds and £69,239 (2024 - £63,058) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2025.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer	Resigned (01/01/2026)	
4	Dr. Kyaw Thinn	Member	Resigned (01/01/2026)	
5	Mrs. Saang Florin	Member	Resigned (01/01/2026)	
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		
11	Ms Theint Theint Aung	Member	Appointed (01/01/2026)	
12	Ms Sujitra Merrells	Member	Appointed (01/01/2026)	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

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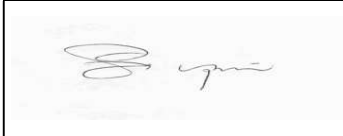
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr. U Dhammasami		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	
Date	15/01/2026	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Oxford Buddha Vihara

On accounts for the year
ended

31 March 2025

Charity no
(if any)

1099361

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

KAY

Date:

19/01/2026

Name:

Kay Thwe Oo

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

242 Wooldridge Close

Feltham

TW14 8BJ



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2024	To	Period end date	31/03/2025	

Section A Statement of financial activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Resources expended (Note 4)

Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Notes

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	150,059	13,181	-	163,240	274,994
S02	-	-	-	-	-
S03	-	-	-	-	-
S04	6,404	-	-	6,404	4,947
S05	-	-	-	-	-
S06	15,000	-	-	15,000	20,000
S07	171,463	13,181	-	184,644	299,941
S08	-	-	-	-	-
S09	187,383	2,000	-	189,383	90,789
S10	-	-	-	-	-
S11	18,577	-	-	18,577	21,606
S12	205,959	2,000	-	207,959	112,396
S13	- 34,496	11,181	-	- 23,315	187,545
S14	-	-	-	-	-
S15	- 34,496	11,181	-	- 23,315	187,545
S16	-	-	-	-	-
S17	5,000	(5,000)	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	- 29,496	6,181	-	- 23,315	187,545
S21	1,938,979	63,058	-	2,002,037	1,814,492
S22	1,909,483	69,239	-	1,978,722	2,002,037

Section B Balance sheet

			Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets								
Tangible assets	(Note 6)	B02		1,653,708	-	-	1,653,708	1,667,666
Total fixed assets			B05	1,653,708	-	-	1,653,708	1,667,666
Current assets								
Debtors	(Note 7)	B07		61,334		-	61,334	66,529
Cash at bank and in hand	(Note 9)	B09		328,767		-	328,767	347,930
Total current assets			B10	390,101	-	-	390,101	414,458
Creditors: amounts falling due within one year	(Note 8)	B11			10,000	-	10,000	25,000
Net current assets/(liabilities)			B12	390,101	- 10,000	-	380,101	389,458
Total assets less current liabilities			B13	2,043,809	- 10,000	-	2,033,809	2,057,124
Creditors: amounts falling due after one year	(Note 8)	B14			55,088	-	55,088	55,088
Provisions for liabilities		B15		-	-	-	-	-
Total net assets or liabilities			B16	2,043,809	- 65,088	-	1,978,721	2,002,036
Funds of the Charity								
Restricted income funds	(Note 11)	B18			45,088		45,088	60,088
Unrestricted funds	(Note 11)	B19		1,933,633		-	1,933,633	1,941,949
Total funds			B20				-	-
			B21	1,933,633	45,088	-	1,978,721	2,002,037
Signed by one or two trustees on behalf of all the trustees								
				Signature	Print Name		Date of approval dd/mm/yyyy	
					Ven Dr Pannyawamsa		15/01/2026	
				<i>Khin Warber</i>	Mrs Khin Warber		20/01/2026	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with*

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐
Yes	No	N/a						
☐	☒	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. The expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						

Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓
2.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
				✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓
2.3 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes	No	N/a
		✓		
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		✓	
	They are valued at cost.	Yes	No	N/a
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 9.5.1.4	Yes	No	N/a
			✓	
	They are valued at cost.	Yes	No	N/a
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be determined.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.	Yes	No	N/a
	Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	
		Yes	No	N/a

They are valued at fair value except where they qualify as basic financial instruments.

		✓
--	--	---

Note 3 Analysis of income

		Restricted		Endowmen t funds	Total funds £	Prior year £
Analysis		Unrestricted funds	income funds			
Donations and legacies:	Donations and gifts	150,059	13,181	-	163,240	121,177
	Gift Aid	15,000	-	-	15,000	8,801
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		165,059	13,181	-	178,240	129,978
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	6,404	-	-	6,404	901
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		6,404	-	-	6,404	901
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		171,463	13,181	-	184,644	130,879

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restricted fund of £3,056 for donation for a Buddhist orphanage school in Shan State, Myanmar, and £10,125 for construction of a new meditation hall in Forest of Dean.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Section C **Notes to the accounts** **(cont)**

Note 4 **Analysis of expenditure**

		Unrestricted funds	Restricted income funds	Endowmen t funds	Total funds £	Prior year £
Analysis						
Expenditure on charitable activities	Donations given	41,880	2,000	-	43,880	37,342
	Travel & subsistence	14,640		-	14,640	8,402
	Religious activities	817	-	-	817	851
	Meditation retreat	6,532			6,532	25,898
	Premises costs	122,836		-	122,836	34,633
	Books publishing	677	-	-	677	-
	Total expenditure on charitable activities	187,383	2,000	-	189,383	107,125
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other						
	Telephone, fax, postage, stationery and printing	2,764		-	2,764	1,662
	Training, subscription and license fees	-	-	-	-	1,802
	Depreciation	15,532	-	-	15,532	16,029
	Finance cost	281	-	-	281	176
	Total other expenditure	18,577	-	-	18,577	19,670
TOTAL EXPENDITURE		205,959	2,000	-	207,959	126,795

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Shan State Buddha Uni - education	13,602		13,602	11,920
Activity 2	Loi Longe Orphanage School	2,000		2,000	8,550
Other	General religious activities; providing accomendation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	173,781	18,577	192,358	106,325
Total		189,383	18,577	207,959	126,795

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The independent examination of the accounts is carried out by the external accountant on a pro bona basis.

Note 6 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

6.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	48,119	1,845,041
Additions	-		-	1,574	1,574
Revaluations	-	-	-	-	-
Disposals		-	-		-
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	49,693	1,846,615

6.2 Depreciation and impairments

**Basis	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	10 - 70 years			10% - 33%		

At beginning of the year	108,468	-	31,818	37,091	177,377	***
Disposals	-	-	-		-	
Depreciation	8,461		1,968	5,102	15,532	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	116,929	-	33,787	42,194	192,909	

6.3 Net book value

Net book value at the beginning of the year	1,646,794	-	9,842	11,028	1,667,664
Net book value at the end of the year	1,638,333	-	7,873	7,500	1,653,706

Note 7 Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
61,334	65,500
-	1,029
61,334	66,529

Note 8 **Creditors and accruals**

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans	-	15,000	45,088	45,088
Payable to Saang Florin			10,000	10,000
Payable to Ven.Dhammasami	10,000	10,000		
Total	10,000	25,000	55,088	55,088

Note 9 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
328,767	347,930
-	-
328,767	347,930

Note 10 Fair value of assets and liabilities

10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2024 and 2025 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2024 and 2025.

10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The Charity does not have financial instruments in both financial years, 2024 and 2025.

Note 11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,938,979	171,463	(205,959)	5,000	-	1,909,483
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	60,088			- 15,000	-	45,088
Charity activities	R	Books publishing, health and education	2,970	3,056	(2,000)		-	4,026
		Construction of meditation hall	-	10,125	-	10,000	-	20,125
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			2,002,037	184,644	(207,959)	-	-	1,978,722

Section C **Notes to the accounts** **(cont)**

Note 11 **Charity funds (cont)**

11.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,713,404	294,310	(109,735)	41,000	-	1,938,979
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	101,088			- 41,000	-	60,088
Charity activities	R	Books publishing, health and education	-	5,631	(2,661)		-	2,970
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,814,492	299,941	(112,396)	-	-	2,002,037

Note 12 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mrs Saang Florin	Trustee	Loan		10,000		
Dr. U Dhammasami	Trustee	Loan	10,000	10,000		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

The Charity owed an amount of £10,000 (2023- £10,000) to the Trustee, Mrs Saang Florin, as at 31 March 2025. The loan is interest free and repayable upon her death whereby the Charity is liable for the cost of her funeral up to the balance owed at that time.

The Charity owed an amount of £10,000 to the Trustee, Dr. U Dhammasami as at 31 March 2025. The loan is repayable on demand.

For any related party, please provide details of any guarantees given or received.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024 £nil).

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

For the year ended 31 March 2024

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place. 2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings. 3) Such other charitable purpose as the Management Committee of Vihara shall determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the reporting period, the Charity have: • held meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32. • Daily religious morning and evening chanting and meditation. • Introduction to Buddhist chanting and meditation for beginners on every Friday evening. • Weekend guided meditation retreats on the 2nd and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats. • Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)". • Provision of financial support to students pursuing Buddhism at Oxford and elsewhere. • Promoting and supporting the Oxford Centre for Buddhist Studies. • Providing accommodations and food to visiting Buddhist scholars to Oxford

		Centre for Buddhist Studies throughout the year. • Providing the place for the meeting of The Theravada Buddhist Association, UK • hosted visits from schools, scouts, trainee RE students
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events. At the end of the reporting period, the Charity had a total cash at bank balance of £194,132 (2023 - £347,930).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £2,002,037 (2023 -£1,814,492 out of which £ 1,938,979 (2023 - £1,713,404) held in unrestricted funds and £60,088 (2023 - £101,088) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2024.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer		
4	Dr. Kyaw Thinn	Member		
5	Mrs. Saang Florin	Member		
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

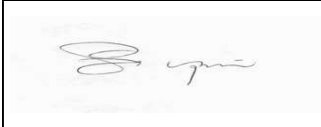
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr. U Dhammasami		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	

Date

28/01/2025



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Oxford Buddha Vihara

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1099361

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 29/01/2025

Name:

Theint Aung

Relevant professional
qualification(s) or body (if
any):

ACCA

Address:

22 Boscombe Road

Flat 2

London, W12 9HP



The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2023	To	Period end date	31/03/2024	

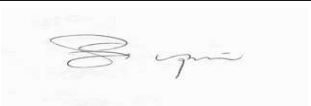
Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	269,363	5,631	-	274,994	121,177
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	4,947	-	-	4,947	901
Separate material item of income	S05	-	-	-	-	-
Other	S06	20,000	-	-	20,000	8,801
Total	S07	294,310	5,631	-	299,941	130,879
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	88,128	2,661	-	90,789	107,125
Separate material item of expense	S10	-	-	-	-	-
Other	S11	21,606	-	-	21,606	19,670
Total	S12	109,735	2,661	-	112,396	126,795
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	184,575	2,970	-	187,545	4,084
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	184,575	2,970	-	187,545	4,084
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	41,000	(41,000)	-	-	-
gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	225,575	38,030	-	187,545	4,084
Reconciliation of funds:						
Total funds brought forward	S21	1,713,404	101,088	-	1,814,492	1,810,408
Total funds carried forward	S22	1,938,979	63,058	-	2,002,037	1,814,492

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Tangible assets	(Note 6)	B02	1,667,666	-	-	1,667,666	1,675,901
	Total fixed assets	B05	1,667,666	-	-	1,667,666	1,675,901
Current assets							
Debtors	(Note 7)	B07	66,529		-	66,529	65,546
Cash at bank and in hand	(Note 9)	B09	347,930		-	347,930	194,132
	Total current assets	B10	414,458	-	-	414,458	259,678
Creditors: amounts falling due within one year	(Note 8)	B11		25,000	-	25,000	56,000
	Net current assets/(liabilities)	B12	414,458	- 25,000	-	389,458	203,678
	Total assets less current liabilities	B13	2,082,124	- 25,000	-	2,057,124	1,879,579
Creditors: amounts falling due after one year	(Note 8)	B14		45,088	-	45,088	65,088
Provisions for liabilities		B15	-	-	-	-	-
	Total net assets or liabilities	B16	2,082,124	- 70,088	-	2,012,036	1,814,491
Funds of the Charity							
Restricted income funds	(Note 11)	B18		60,088		60,088	101,088
Unrestricted funds	(Note 11)	B19	1,938,979		-	1,938,979	1,713,404
		B20				-	-
	Total funds	B21	1,938,979	60,088	-	1,999,067	1,814,492

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Ven Dr Pannyawamsa	30/01/2025
khin Warber	Mrs Khin Warber	30/01/2025

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as as going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;

Not applicable

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐
Yes	No	N/a						
☐	☒	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						

	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
2.2 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	Yes	No	N/a	✓			Yes	No	N/a			
Yes	No	N/a												
✓														
Yes	No	N/a												
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a	✓			Yes	No	N/a
✓														
Yes	No	N/a												
✓														
Yes	No	N/a												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a						
✓														
Yes	No	N/a												
Deferred income	No material item of deferred income has been included in the accounts.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a						
✓														
Yes	No	N/a												
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a						
✓														
Yes	No	N/a												
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a						
		✓												
Yes	No	N/a												
2.3 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <table><tr><td></td></tr></table> They are valued at cost.		<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr></table>	Yes	No	N/a	✓							
Yes	No	N/a												
✓														
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5 They are valued at cost.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td>✓</td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a		✓		Yes	No	N/a			✓
Yes	No	N/a												
	✓													
Yes	No	N/a												
		✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td>✓</td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a		✓		Yes	No	N/a			✓
Yes	No	N/a												
	✓													
Yes	No	N/a												
		✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓	Yes	No	N/a			✓
Yes	No	N/a												
		✓												
Yes	No	N/a												
		✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr></table>	Yes	No	N/a			✓	Yes	No	N/a			✓
Yes	No	N/a												
		✓												
Yes	No	N/a												
		✓												

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

Section C **Notes to the accounts** **(cont)**

Note 3 **Analysis of income**

		Restricted			Total funds	Prior year
		Unrestricted funds	income funds	Endowmen t funds		
Analysis					£	£
Donations and legacies:	Donations and gifts	269,363	5,631	-	274,994	121,177
	Gift Aid	20,000	-	-	20,000	8,801
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		289,363	5,631	-	294,994	129,978
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	4,947	-	-	4,947	901
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		4,947	-	-	4,947	901
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
TOTAL INCOME		294,310	5,631	-	299,941	130,879

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restrcted fund of £5,631 for donation for a Buddhist orphanage shcool in Shan State, Myanmar.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of expenditure

Analysis		Unrestricted funds	Restricted income funds	Endowments funds	Total funds £	Prior year £
Expenditure on charitable activities	Donations given	28,119	2,661	-	30,780	37,342
	Travel & subsistence	11,491		-	11,491	8,402
	Religious activities	588	-	-	588	851
	Meditation retreat	5,000			5,000	25,898
	Premises costs	42,930		-	42,930	34,633
	Books publishing	-	-	-	-	-
	Total expenditure on charitable activities	88,128	2,661	-	90,789	107,125
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other						
	Telephone, fax, postage, stationery and printing	6,455		-	6,455	1,662
	Training, subscription and license fees	-	-	-	-	1,802
	Depreciation	14,961	-	-	14,961	16,029
	Finance cost	191	-	-	191	176
	Total other expenditure	21,606	-	-	21,606	19,670
TOTAL EXPENDITURE		109,735	2,661	-	112,396	126,795

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Shan State Buddha Uni - education	13,987		13,987	11,920
Activity 2	Loi Longe Orphanage School	2,661		2,661	8,550
Other	General religious activities; providing accomodation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	74,141	21,606	95,748	106,325
Total		90,789	21,606	112,396	126,795

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The independent examination of the accounts is carried out by the external accountant on a pro bona basis.

Note 6 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	41,394	1,838,315
Additions	-		-	6,726	6,726
Revaluations	-	-	-	-	-
Disposals		-	-		-
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	48,119	1,845,041

6.2 Depreciation and impairments

**Basis	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	10 - 70 years			10% - 33%		

At beginning of the year	100,006	-	29,358	33,052	162,416	***
Disposals	-	-	-		-	
Depreciation	8,461		2,460	4,039	14,961	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	108,468	-	31,818	37,091	177,377	

6.3 Net book value

Net book value at the beginning of the year	1,655,255	-	12,302	8,341	1,675,899
Net book value at the end of the year	1,646,794	-	9,842	11,028	1,667,664

Note 7 Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
65,500	64,181
1,029	1,365
66,529	65,546

Note 8

Creditors and accruals

Analysis of creditors

Loans

Payable to Ven.Dhammasami

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
15,000	46,000	45,088	65,088
10,000	10,000		
Total 25,000	56,000	45,088	65,088

Note 9 Cash at bank and in hand**Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
347,930	194,132
-	-
347,930	194,132

Note 10 Fair value of assets and liabilities

10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2023 and 2024 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2023 and 2024.

10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The Charity does not have financial instruments in both financial years, 2023 and 2024.

Note 11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,713,404	294,310	(109,735)	41,000	-	1,938,979
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	101,088			- 41,000	-	60,088
Charity activities	R	Books publishing, health and education	-	5,631	(2,661)		-	2,970
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,814,492	299,941	- 112,396	-	-	2,002,037

Note 11 Charity funds (cont)

11.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,709,320	124,241	(118,245)	1,912	-	1,713,404
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	101,088			-	-	101,088
Charity activities	R	Books publishing, health and education	-	6,638	8,550	1,912	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,810,408	-	0	0	-	1,814,492

Note 12 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mrs Saang Florin	Trustee	Loan		10,000		
Dr. U Dhammasami	Trustee	Loan	10,000	10,000		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

The Charity owed an amount of £10,000 (2023- £10,000) to the Trustee, Mrs Saang Florin, as at 31 March 2024. The loan is interest free and repayable upon her death whereby the Charity is liable for the cost of her funeral up to the balance owed at that time.

The Charity owed an amount of £10,000 to the Trustee, Dr. U Dhammasami as at 31 March 2024. The loan is repayable on demand.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023 Enil).

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

For the year ended 31 March 2023

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place. 2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings. 3) Such other charitable purpose as the Management Committee of Vihara shall determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the reporting period, the Charity have: • held meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32. • Daily religious morning and evening chanting and meditation. • Introduction to Buddhist chanting and meditation for beginners on every Friday evening. • Weekend guided meditation retreats on the 2nd and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats. • Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)". • Provision of financial support to students pursuing Buddhism at Oxford and elsewhere. • Promoting and supporting the Oxford Centre for Buddhist Studies. • Providing accommodations and food to visiting Buddhist scholars to Oxford

		Centre for Buddhist Studies throughout the year. • Providing the place for the meeting of The Theravada Buddhist Association, UK
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events. At the end of the reporting period, the Charity had a total cash at bank balance of £194,132 (2022 - £197,347).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £1,814,492 (2022 -£1,810,408) out of which £ 1,713,404 (2022 - £1,709,320) held in unrestricted funds and £101,088 (2022 - £101,088) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2023.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer		
4	Dr. Kyaw Thinn	Member		
5	Mrs. Saang Florin	Member		
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

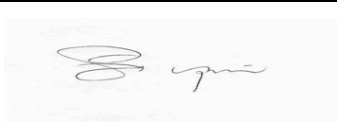
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr. U Dhammasami		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	
Date	31/01/2024	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Oxford Buddha Vihara

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1099361

Set out on pages

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Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 31/01/2024

Name:

Theint Aung

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:	22 Boscombe Road
	Flat 2
	London, W12 9HP



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2022	To	Period end date	31/03/2023	

Section A Statement of financial activities

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Resources expended (Note 4)

Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Notes

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	114,539	6,638	-	121,177	54,644
S02	-	-	-	-	-
S03	-	-	-	-	-
S04	901	-	-	901	29
S05	-	-	-	-	-
S06	8,801	-	-	8,801	10,000
S07	124,241	6,638	-	130,879	64,673
S08	-	-	-	-	-
S09	98,575	8,550	-	107,125	63,450
S10	-	-	-	-	-
S11	19,670	-	-	19,670	26,998
S12	118,245	8,550	-	126,795	90,449
S13	5,996	- 1,912	-	4,084	- 25,776
S14	-	-	-	-	-
S15	5,996	- 1,912	-	4,084	- 25,776
S16	-	-	-	-	-
S17	- 1,912	1,912	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	4,084	-	-	4,084	- 25,776
S21	1,709,320	101,088	-	1,810,408	1,836,184
S22	1,713,404	101,088	-	1,814,492	1,810,408

Section B Balance sheet

			Guidance Notes				
			Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets							
Tangible assets	(Note 6)	B02	1,675,901	-	-	1,675,901	1,687,530
	Total fixed assets	B05	1,675,901	-	-	1,675,901	1,687,530
Current assets							
Debtors	(Note 7)	B07	65,546		-	65,546	56,726
Cash at bank and in hand	(Note 9)	B09	194,132		-	194,132	197,239
	Total current assets	B10	259,678	-	-	259,678	253,965
Creditors: amounts falling due within one year	(Note 8)	B11		56,000	-	56,000	48,000
	Net current assets/(liabilities)	B12	259,678	- 56,000	-	203,678	205,965
	Total assets less current liabilities	B13	1,935,579	- 56,000	-	1,879,579	1,893,495
Creditors: amounts falling due after one year	(Note 8)	B14		65,088	-	65,088	83,088
Provisions for liabilities		B15	-	-	-	-	-
	Total net assets or liabilities	B16	1,935,579	- 121,088	-	1,814,491	1,810,407
Funds of the Charity							
Restricted income funds	(Note 11)	B18		101,088		101,088	101,088
Unrestricted funds	(Note 11)	B19	1,713,404		-	1,713,404	1,709,320
		B20				-	-
	Total funds	B21	1,713,404	101,088	-	1,814,492	1,810,408
Signed by one or two trustees on behalf of all the trustees							
			Signature	Print Name		Date of approval dd/mm/yyyy	
				Ven Dr Pannyawamsa		31/01/2024	
			khin Warber	Mrs Khin Warber		31/01/2024	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable
--	----------------

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2

Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes ☒ No ☐ N/a ☐
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes ☒ No ☐ N/a ☐
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes ☒ No ☐ N/a ☐
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes ☐ No ☐ N/a ☒
Government grants	The charity has received government grants in the reporting period	Yes ☐ No ☒ N/a ☐
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes ☒ No ☐ N/a ☐
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes ☐ No ☐ N/a ☒
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock or goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes ☐ No ☐ N/a ☒
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes ☐ No ☐ N/a ☒
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes ☒ No ☐ N/a ☐
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes ☒ No ☐ N/a ☐
Support costs	The charity has incurred expenditure on support costs.	Yes ☒ No ☐ N/a ☐
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes ☒ No ☐ N/a ☐
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes ☒ No ☐ N/a ☐
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes ☐ No ☐ N/a ☒
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes ☐ No ☐ N/a ☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes ☐ No ☐ N/a ☒

Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		☐	☐	☒
2.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		☒	☐	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		☒	☐	☐
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		☒	☐	☐
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		☐	☐	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		☐	☐	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		☒	☐	☐
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		☒	☐	☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		☐	☐	☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		☒	☐	☐
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19. FRS102 SORP.	Yes	No	N/a
		☐	☐	☒
2.3 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	☒	☐	☐
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	☐	☒	☐
	They are valued at cost.	Yes	No	N/a
		☐	☐	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 9.6.4	Yes	No	N/a
		☐	☒	☐
	They are valued at cost.	Yes	No	N/a
		☐	☐	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be determined.	Yes	No	N/a
		☐	☐	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		☐	☐	☒
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		☐	☐	☒
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		☐	☐	☒
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		☐	☐	☒
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.	Yes	No	N/a
		☒	☐	☐
	Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	☐	☒	☐
		Yes	No	N/a

They are valued at fair value except where they qualify as basic financial instruments.

		✓
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Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	Analysis				£	£
Donations and legacies:	Donations and gifts	114,539	6,638	-	121,177	54,644
	Gift Aid	8,801	-	-	8,801	10,000
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	123,340	6,638	-	129,978	64,644
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	901	-	-	901	29
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	901	-	-	901	29
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		124,241	6,638	-	130,879	64,673

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restricted fund of £6,638 for donation for a Buddhist school in Shan State, Myanmar.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowmen t funds	Total funds £	Prior year £
	Analysis					
Expenditure on charitable activities	Donations given	28,792	8,550	-	37,342	11,893
	Travel & subsistence	8,402		-	8,402	9,006
	Religious activities	851	-	-	851	6,851
	Meditation retreat	25,898			25,898	
	Premises costs	34,633		-	34,633	31,075
	Books publishing	-	-	-	-	4,625
	Total expenditure on charitable activities	98,575	8,550	-	107,125	63,450
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Telephone, fax, postage, stationery and printing	1,662		-	1,662	2,369
	Training, subscription and license fees	1,802	-	-	1,802	3,770
	Depreciation	16,029	-	-	16,029	20,825
	Finance cost	176	-	-	176	34
	Total other expenditure	19,670	-	-	19,670	26,998
TOTAL EXPENDITURE		118,245	8,550	-	126,795	90,449

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly £	Funding of activities £	Support Costs £	Total this year £	Total prior year £
Activity 1	Laikha summer school project			-	-
Activity 2	DhammaBuddha Books publishing	-		-	4,625
Activity 3	Shan State Buddha Uni - education	11,920		11,920	-
Activity 4	Loi Longe Orphanage School	8,550		8,550	-
Activity 5	Serbia Temple project			-	6,915
Other	General religious activities; providing accomendation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	86,655	19,670	106,325	78,908
Total		107,125	19,670	126,795	90,449

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The independent examination of the accounts is carried out by the external accountant on a pro bona basis.

Note 6 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

6.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	36,994	1,833,915
Additions	-		-	4,400	4,400
Revaluations	-	-	-	-	-
Disposals		-	-		-
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	41,394	1,838,315

6.2 Depreciation and impairments

**Basis	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	10 - 70 years			10% - 33%		

At beginning of the year	91,545	-	26,282	28,560	146,387	***
Disposals	-	-	-		-	
Depreciation	8,461		3,076	4,492	16,029	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	100,006	-	29,358	33,052	162,416	

6.3 Net book value

Net book value at the beginning of the year	1,663,716	-	15,378	8,434	1,687,528
Net book value at the end of the year	1,655,255	-	12,302	8,341	1,675,899

Note 7 Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
64,181	55,500
1,365	1,226
65,546	56,726

Note 8 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans	46,000	38,000	65,088	83,088
Payable to Ven.Dhammasami	10,000	10,000		
Total	56,000	48,000	65,088	83,088

Note 9 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
194,132	197,239
-	-
194,132	197,239

Note 10 Fair value of assets and liabilities

10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2022 and 2023 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2022 and 2023.

10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The Charity does not have financial instruments in both financial years, 2022 and 2023.

Note 11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,709,320	124,241	(118,245)	- 1,912	-	1,713,404
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	101,088			-	-	101,088
Charity activities	R	Books publishing, health and education	-	6,638	(8,550)	1,912	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,810,408	130,879	- 126,795	-	-	1,814,492

Section C	Notes to the accounts	(cont)
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Note 11 Charity funds (cont)

11.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,650,096	61,802	(83,534)	80,956	-	1,709,320
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	186,088			- 85,000	-	101,088
Charity activities	R	Books publishing, health and education	0	2,871	- 6,915	4,044	-	0
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,836,184	64,673	(90,449)	0	-	1,810,408

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

For the year ended 31 March 2022

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place. 2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings. 3) Such other charitable purpose as the Management Committee of Vihara shall determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the reporting period, the Charity have: • held meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr. Khammai Dhammasami, Ven Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32. • Dally religious morning and evening chanting and meditation. • Introduction to Buddhist chanting and meditation for beginners on every Friday evening. • Weekend guided meditation retreats on the 2nd and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats. Due to the COVID pandemic, the we held the meditation retreats intermittently during the year to 31 March 2022 in line with the government guidance. • Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)". Due to COVID pandemic, the two annual religious events have been held virtually.

		• Provision of financial support to students pursuing Buddhism at Oxford and elsewhere. • Promoting and supporting the Oxford Centre for Buddhist Studies. • Providing accommodations and food to visiting Buddhist scholars to Oxford Centre for Buddhist Studies throughout the year. • Providing the place for the meeting of The Theravada Buddhist Association, UK Due to the COVID pandemic effecting around the world, our charitable and religious activities have been significantly reduced during the year in 31 March 2022.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events. At the end of the reporting period, the Charity had a total cash at bank balance of £197,347 (2021 - £257,699).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £1,810,408 (2021 -£1,836,184) out of which

		£ 1,709,320 (2021 - £1,650,096) held in unrestricted funds and £101,088 (2021 - £186,088) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2022.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer		
4	Dr. Kyaw Thinn	Member		
5	Mrs. Saang Florin	Member		
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		

Corporate trustees – names of the directors at the date the report was approved

Director name		
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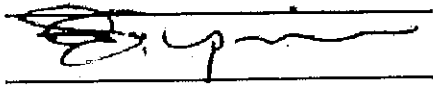
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted If not for whole year	
Dr. U Dhammasaml		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	
Date	19/01/2023	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Oxford Buddha Vihara

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)**

1099361

Set out on pages

24

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/01/2023

Name:

Theint Aung

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

22 Boscombe Road

Flat 2

London, W12 9HP



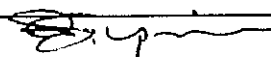
**CHARITY COMMISSION
FOR ENGLAND AND WALES**

The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2021	To	Period end date	31/03/2022	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted Income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	51,773	2,871	-	54,644	79,469
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	29	-	-	29	172
Separate material item of income	S05	-	-	-	-	-
Other	S06	10,000	-	-	10,000	20,609
Total	S07	61,802	2,871	-	64,673	59,032
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	56,535	6,915	-	63,450	93,333
Separate material item of expense	S10	-	-	-	-	-
Other	S11	26,998	-	-	26,998	28,503
Total	S12	83,534	6,915	-	90,449	121,836
Net Income/(expenditure) before investment gains/(losses)	S13	21,732	4,044	-	25,776	62,803
Net gains/(losses) on investments	S14	-	-	-	-	-
Net Income/(expenditure)	S15	21,732	4,044	-	25,776	62,803
Extraordinary Items	S16	-	-	-	-	-
Transfers between funds	S17	80,956	(80,956)	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	59,224	85,000	-	25,776	62,803
Reconciliation of funds:						
Total funds brought forward	S21	1,650,096	186,088	-	1,836,184	1,898,987
Total funds carried forward	S22	1,709,320	101,088	-	1,810,408	1,836,184

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Tangible assets	(Note 6)	B02	1,687,530	-	-	1,687,530	1,705,932
Total fixed assets		B05	1,687,530	-	-	1,687,530	1,705,932
Current assets							
Debtors	(Note 7)	B07	56,726	-	-	56,726	68,639
Cash at bank and in hand	(Note 9)	B09	197,239	-	-	197,239	368,279
Total current assets		B10	253,965	-	-	253,965	436,918
Creditors: amounts falling due within one year	(Note 8)	B11		48,000	-	48,000	20,000
Net current assets/(liabilities)		B12	253,965	- 48,000	-	205,965	416,918
Total assets less current liabilities		B13	1,941,495	- 48,000	-	1,893,495	2,122,850
Creditors: amounts falling due after one year	(Note 8)	B14		83,088	-	83,088	166,088
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	1,941,495	- 131,088	-	1,810,407	1,956,762
Funds of the Charity							
Restricted income funds	(Note 11)	B18		101,088		101,088	186,088
Unrestricted funds	(Note 11)	B19	1,709,320		-	1,709,320	1,650,096
		B20				-	-
Total funds		B21	1,709,320	101,088	-	1,810,408	1,836,184
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
					Ven Dr Pannyawamsa		19/01/2023
			Khin Warber		Mrs Khin Warber		23/01/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
---	----------------

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of Income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - It is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐
Yes	No	N/a						
☐	☒	☐						
Tax reclaim on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						

	benefits are recognised as Income earned from the provision of goods and services as Income from charitable activities.	☐	☐	☒
Settlement of Insurance claims	Insurance claims are only included in the SoFA when the general Income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other Income in the SoFA.	Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of Investments and any gain or loss resulting from revaluing Investments to market value at the end of the year.	☐	☐	☒
2.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	☒	☐	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	☒	☐	☐
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	☐	☐	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		☒	☐	☐
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		☒	☐	☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		☐	☐	☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	☒	☐	☐
Basic financial instruments		Yes	No	N/a
		☐	☐	☒
2.3 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	☒	☐	☐
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	☐	☒	☐
	They are valued at cost.	Yes	No	N/a
		☐	☐	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		☐	☒	☐
	They are valued at cost.	Yes	No	N/a
		☐	☐	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment	Yes	No	N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	☐	☐	☒
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		☐	☐	☒
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		☐	☐	☒
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		☐	☐	☒

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
☒	☐	☐

Yes	No	N/a
☐	☒	☐

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
☐	☐	☒

Note 3

Analysis of income

		Restricted			Total funds	Prior year
		Unrestricted funds	Income funds	Endowment funds		
Analysis					£	£
Donations and legacies:	Donations and gifts	51,773	2,871	-	54,644	79,469
	Gift Aid	10,000	-	-	10,000	20,609
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	61,773	2,871	-	64,644	58,860
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest Income	29	-	-	29	172
	Dividend Income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		29	-	-	29	172
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		61,802	2,871	-	64,673	59,032

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restricted fund of £2,871 for donation for a Buddhist school in Shan State, Myanmar.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material:
(please disclose the nature, amount and any prior year amounts)

Not applicable

Note 4

Analysis of expenditure

		Unrestricted funds	Restricted Income funds	Endowmen t funds	Total funds £	Prior year £
Analysis						
Expenditure on charitable activities	Donations given	4,978	6,915	-	11,893	32,894
	Travel & subsistence	9,006	-	-	9,006	3,291
	Religious activities	6,851	-	-	6,851	12,222
	Premises costs	31,075	-	-	31,075	37,844
	Books publishing	4,625	-	-	4,625	7,083
	Total expenditure on charitable activities	56,535	6,915	-	63,450	93,333
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other	Telephone, fax, postage, stationery and printing	2,369	-	-	2,369	3,555
	Training, subscription and license fees	3,770	-	-	3,770	-
	Depreciation	20,825	-	-	20,825	24,918
	Legal fees	-	-	-	-	-
	Finance cost	34	-	-	34	30
	Total other expenditure	26,998	-	-	26,998	28,503
TOTAL EXPENDITURE		83,534	6,915	-	90,449	121,836

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly £	Funding of activities £	Support Costs £	Total this year £	Total prior year £
Activity 1	Lalkha summer school project			-	7,955
Activity 2	DhammaBuddha Books publishing	4,625		4,625	7,083
Activity 3	Shan State Buddha Uni - education			-	9,807
Activity 4	Shan State Buddha Uni - hospital needs			-	10,000
Activity 5	Serbia Temple project	6,915		6,915	
Other	General religious activities; providing accomendation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	51,910	26,998	78,908	54,097
Total		63,450	26,998	90,449	88,942

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The Independent examination of the accounts is carried out by the external accountant on a pro bona basis.

Note 6 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	41,904	1,838,825
Additions	-	-	-	2,423	2,423
Revaluations	-	-	-	-	-
Disposals	-	-	-	7,333	7,333
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	36,994	1,833,915

6.2 Depreciation and impairments

**Basis	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	10 - 70 years			10% - 33%		

At beginning of the year	83,049	-	22,438	27,408	132,895
Disposals	-	-	-	7,333	7,333
Depreciation	8,496	-	3,844	8,484	20,825
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	91,545	-	26,282	28,560	146,387

6.3 Net book value

Net book value at the beginning of the year	1,672,212	-	19,222	14,495	1,705,930
Net book value at the end of the year	1,663,716	-	15,378	8,434	1,687,528

Note 7

Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
55,500	67,391
1,226	1,248
56,726	68,639

Note 8 Creditors and accruals

Analysis of creditors

Loans

Payable to Ven.Dhammasami

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
38,000	20,000	83,088	166,088
10,000	10,000		
Total 48,000	30,000	83,088	166,088

Note 9 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
197,239	257,699
-	-
197,239	257,699

Note 10 Fair value of assets and liabilities

10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2022 and 2022 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2021 and 2022.

10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The Charity does not have financial instruments in both financial years, 2021 and 2022.

Section C Notes to the accounts (cont)

Note 11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,650,096	61,802	(83,534)	80,956	-	1,709,320
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	186,088	-	-	85,000	-	101,088
Charity activities	R	Books publishing, health and education	-	2,871	(6,915)	4,044	-	0
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,836,184	64,673	90,449	-	-	1,810,408

Section C Notes to the accounts (cont)

Note 11 Charity funds (cont)

11.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,612,899	30,990	(88,942)	95,148	-	1,650,096
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	286,088			100,000	-	186,088
Charity activities	R	Books publishing, health and education	-	28,042	32,894	4,852	-	0
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,898,987	59,032	(121,836)	0	-	1,836,184

Note 12 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter "true" in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mrs Saang Florin	Trustee	Loan		10,000		
Dr Nang Kyl	Trustee	Loan		15,000		
Dr. U Dhammasami	Trustee	Loan	10,000	10,000		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

The Charity owed an amount of £10,000 (2021- £10,000) to the Trustee, Mrs Saang Florin, as at 31 March 2022. The loan is interest free and repayable upon her death whereby the Charity is liable for the cost of her funeral up to the balance owed at that time.

The trustees, Dr Nang Kyl have provided loans to the Charity during the period ended 31 March 2018 for the amounts £15,000. The loans are interest free. Dr Nang Kyl have agreed not to ask for repayments until the Charity has sufficient funds to do so.

The Charity owed an amount of £10,000 to the Trustee, Dr. U Dhammasami as at 31 March 2022. The loan is repayable on demand.

For any related party, please provide details of any guarantees given or received.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: En/I).

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

For the year ended 31 March 2021

Charity name: The Oxford Buddha Vihara

Charity registration number: 1099361

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1) To advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance and support of an establishment as a residential centre for monks and also religious worship place. 2) To offer a programme which is practical and relevant for this modern era, so that more can benefit from the Buddha's teachings. 3) Such other charitable purpose as the Management Committee of Vihara shall determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the reporting period, the Charity have: • officially been granted, by the local council, a licence to hold meditation retreats in the OBV Forest of Dean and, the Charity have held many retreats led by the Venerable Dr. Khammai Dhammasami, Ven Dr Pannyawamsa and teachers from Thaeingu, Vijjodaya group and teachers from Thaeingu 32. • Daily religious morning and evening chanting and meditation. • Introduction to Buddhist chanting and meditation for beginners on every Friday evening. • Weekend guided meditation retreats on the 2nd and last weekends of every month. The Charity provides free accommodation and refreshments to devotees during the course of the retreats. Due to the COVID pandemic, we had not held the meditation retreats during the year to 31 March 2021. • Two annual religious events to mark the important days of Buddhism, namely "The Lunar New Year (in April)" and "The Kathina, robe-offering ceremony (in October)". Due to COVID pandemic, the two annual religious events have been held virtually. • Meditation retreat in UK, Serbia, Hungary Thailand and Singapore.

		• Provision of financial support to students pursuing Buddhism at Oxford and elsewhere. • Promoting and supporting the Oxford Centre for Buddhist Studies. • Providing accommodations and food to visiting Buddhist scholars to Oxford Centre for Buddhist Studies throughout the year. • Providing the place for the meeting of The Theravada Buddhist Association, UK Due to the COVID pandemic effecting around the world, our charitable and religious activities have been significantly reduced during the year in 31 March 2021.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main aims and purposes of the Charity are the provision of a place for meeting for religious worship and promotion of Buddhist studies. The Charity has an open-door policy where all members of society are welcome to learn and share the teachings of the Buddha.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity entirely relies on donations from the society and there were no business activities during the year. The primary expenditures of the Charity are that of day to day running costs, of the monastery, repairs and maintenance of the monastery premises and the meditation retreats and direct costs incurred for the religious events. At the end of the reporting period, the Charity had a total cash at bank balance of £257,699 (2020 - £369,018).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy on reserves is that the existing assets are wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. The policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.
Amount of reserves held	Para 1.22	The reserves held at the end of reporting period is £1,836,184 (2020 -£1,898,987) out of which

		£1,650,096 (2020 - £1,612,899) held in unrestricted funds and £186,088 (2020 - £286,088) is held in restricted funds.
Details of fund materially in deficit	Para 1.24	There was no fund materially in deficit in the reporting period to 31 March 2021.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitutional document of the Charity dated 20 August 2003.
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the Charity's members at its Annual General Meeting

Reference and Administrative details

Charity name	The Oxford Buddha Vihara
Other name the charity uses	
Registered charity number	1099361
Charity's principal address	356-358 Abingdon Road Oxford OX1 4TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr. U Dhammasami	Chairman		
2	Dr. U Pannyawamsa	Secretary		
3	Dr Sai Tin Maung	Treasurer		
4	Dr. Kyaw Thinn	Member		
5	Mrs. Saang Florin	Member		
6	Dr. Nang Hnin Nu Nu Kyi	Member		
7	Venerable Phramaha Sena Pettai	Co-secretary		
8	Mrs Khin Warber	Member		
9	Dr. Ninithet Than Hlaing	Member		
10	Ms Zin Nwe Lin	Member		

Corporate trustees – names of the directors at the date the report was approved

Director name		

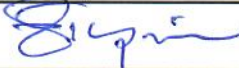
Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr. U Dhammasami		
Dr. U Pannyawamsa		
Dr. Kyaw Thinn		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr. U Pannyawamsa	
Position (eg Secretary, Chair, etc)	Secretary	
Date	25/01/2022	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Oxford Buddha Vihara

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1099361

Set out on pages

23

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27 January 2021

Name:

Theint Aung

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

22, Flat 2

Boscombe Road

London, W12 9HP



The Oxford Buddha Vihara			Charity No (if any)	1099361	
Annual accounts for the period					
Period start date	01/04/2020	To	Period end date	31/03/2021	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	51,427	28,042	-	79,469	173,436
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	172	-	-	172	605
Separate material item of income	S05	-	-	-	-	-
Other	S06	- 20,609	-	-	- 20,609	28,517
Total	S07	30,990	28,042	-	59,032	202,558
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	60,439	32,894	-	93,333	75,933
Separate material item of expense	S10	-	-	-	-	-
Other	S11	28,503	-	-	28,503	30,365
Total	S12	88,942	32,894	-	121,836	106,298
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	- 57,951	- 4,852	-	- 62,803	96,260
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	- 57,951	- 4,852	-	- 62,803	96,260
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	95,148	(95,148)	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	37,197	- 100,000	-	- 62,803	96,260
Reconciliation of funds:						
Total funds brought forward	S21	1,612,899	286,088	-	1,898,987	1,802,727
Total funds carried forward	S22	1,650,096	186,088	-	1,836,184	1,898,987

Section B Balance sheet

		Guidance Notes	Unrestricted	Restricted	Endowment	Total this	Total last									
			funds	income	funds	year	year									
			£	£	£	£	£									
			F01	F02	F03	F04	F05									
Fixed assets																
Tangible assets	(Note 6)	B02	1,705,932	-	-	1,705,932	1,727,543									
Total fixed assets			B05	1,705,932	-	-	1,705,932	1,727,543								
Current assets																
Debtors	(Note 7)	B07	68,639		-	68,639	89,253									
Cash at bank and in hand	(Note 9)	B09	257,699		-	257,699	368,279									
Total current assets			B10	326,339	-	-	326,339	457,532								
Creditors: amounts falling due within one year			B11		20,000	-	20,000	100,000								
Net current assets/(liabilities)			B12	326,339	- 20,000	-	306,339	357,532								
Total assets less current liabilities			B13	2,032,271	- 20,000	-	2,012,271	2,085,075								
Creditors: amounts falling due after one year			B14		166,088	-	166,088	186,088								
Provisions for liabilities			B15	-	-	-	-	-								
Total net assets or liabilities			B16	2,032,271	- 186,088	-	1,846,183	1,898,987								
Funds of the Charity																
Restricted income funds (Note 11)			B18		186,088		186,088	286,088								
Unrestricted funds (Note 11)			B19	1,650,096		-	1,650,096	1,612,899								
			B20				-	-								
Total funds			B21	1,650,096	186,088	-	1,836,184	1,898,987								
Signed by one or two trustees on behalf of all the trustees			<table><tr><td>Signature</td><td>Print Name</td><td>Date of approval dd/mm/yyyy</td></tr><tr><td></td><td>Ven Dr Pannyawamsa</td><td>27/01/22</td></tr><tr><td></td><td>Mrs Khin Warber</td><td>27/01/2022</td></tr></table>					Signature	Print Name	Date of approval dd/mm/yyyy		Ven Dr Pannyawamsa	27/01/22		Mrs Khin Warber	27/01/2022
Signature	Print Name	Date of approval dd/mm/yyyy														
	Ven Dr Pannyawamsa	27/01/22														
	Mrs Khin Warber	27/01/2022														

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

--

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;

Not applicable

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☒</td><td>☐</td></tr> </table>	Yes	No	N/a	☐	☒	☐
Yes	No	N/a						
☐	☒	☐						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☒</td><td>☐</td><td>☐</td></tr> </table>	Yes	No	N/a	☒	☐	☐
Yes	No	N/a						
☒	☐	☐						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>☐</td><td>☐</td><td>☒</td></tr> </table>	Yes	No	N/a	☐	☐	☒
Yes	No	N/a						
☐	☐	☒						

	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
2.2 EXPENDITURE AND LIABILITIES											
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	Yes	No	N/a	✓			Yes	No	N/a
Yes	No	N/a									
✓											
Yes	No	N/a									
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a			
✓											
Yes	No	N/a									
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a			
✓											
Yes	No	N/a									
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a			
✓											
Yes	No	N/a									
Deferred income	No material item of deferred income has been included in the accounts.	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a			
✓											
Yes	No	N/a									
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table><tr><td>✓</td><td></td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	✓			Yes	No	N/a			
✓											
Yes	No	N/a									
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
2.3 ASSETS											
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <table><tr><td></td></tr></table>		<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td>✓</td><td></td><td></td></tr></table>	Yes	No	N/a	✓				
Yes	No	N/a									
✓											
	They are valued at cost.										
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td>✓</td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	Yes	No	N/a		✓		Yes	No	N/a
Yes	No	N/a									
	✓										
Yes	No	N/a									
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
	They are valued at cost.										
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	<table><tr><td></td><td>✓</td><td></td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>		✓		Yes	No	N/a			
	✓										
Yes	No	N/a									
	They are valued at cost.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment	<table><tr><td>Yes</td><td>No</td><td>N/a</td></tr><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>	Yes	No	N/a			✓	Yes	No	N/a
Yes	No	N/a									
		✓									
Yes	No	N/a									
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table><tr><td></td><td></td><td>✓</td></tr><tr><td>Yes</td><td>No</td><td>N/a</td></tr></table>			✓	Yes	No	N/a			
		✓									
Yes	No	N/a									

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

Section C **Notes to the accounts** **(cont)**

Note 3 **Analysis of income**

		Restricted		Endowmen t funds	Total funds £	Prior year £
		Unrestricted funds	income funds			
Analysis						
Donations and legacies:	Donations and gifts	51,427	28,042	-	79,469	173,436
	Gift Aid	- 20,609	-	-	- 20,609	28,517
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	30,818	28,042	-	58,860	201,953
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	172	-	-	172	605
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	172	-	-	172	605
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		30,990	28,042	-	59,032	202,558

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

The funds which are to be used in accordance with specific restrictions imposed by the donors primarily consists of the restrcted fund of £28,042 for donation to medical needs in a hospital and for building a shcool in Shan State, Myanmar.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowments funds	Total funds £	Prior year £
Expenditure on charitable activities	Donations given	-	32,894	-	32,894	4,760
	Travel & subsistence	3,291	-	-	3,291	17,433
	Religious activities	12,222	-	-	12,222	4,142
	Premises costs	37,844	-	-	37,844	49,599
	Books publishing	7,083	-	-	7,083	-
	Total expenditure on charitable activities	60,439	32,894	-	93,333	75,933
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Telephone, fax, postage, stationery and printing	3,555	-	-	3,555	9,267
	Training, subscription and license fees	-	-	-	-	3,652
	Depreciation	24,918	-	-	24,918	16,634
	Legal fees	-	-	-	-	812
	Finance cost	30	-	-	30	-
	Total other expenditure	28,503	-	-	28,503	30,365
TOTAL EXPENDITURE		88,942	32,894	-	121,836	106,298

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Laikha summer school project	7,955		7,955	-
Activity 2	DhammaBuddha Books publishing	7,083		7,083	-
Activity 3	Shan State Buddha Uni - education	9,807		9,807	-
Activity 4	Shan State Buddha Uni - hospital needs	10,000		10,000	-
Other	General religious activities; providing accomendation to Buddhist monks, holding meditation retreats, attending conferences and promoting buddhist studies etc..	25,594	28,503	54,097	82,008
Total		60,439	28,503	88,942	82,008

Note 5 Details of certain items of expenditure**Fees for examination of the accounts**

The charity has incurred no accountancy fee as the accounts are prepared by the trustee, Mrs K Warber FCCA CTA, who is a professional accountant. The independent examination of the accounts is carried out by the external accountant on a pro bona basis.

Note 6 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	1,755,262	-	41,660	39,247	1,836,169
Additions	-		-	3,307	3,307
Revaluations	-	-	-	-	-
Disposals		-	-	650	650
Transfers *	-	-	-	-	-
At end of the year	1,755,262	-	41,660	41,904	1,838,825

6.2 Depreciation and impairments

**Basis	SL	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	10 - 70 years			10% - 33%		

At beginning of the year	71,985	-	17,632	19,010	108,627	***
Disposals	-	-	-	542	542	
Depreciation	11,064		4,806	8,940	24,810	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	83,049	-	22,438	27,408	132,895	

6.3 Net book value

Net book value at the beginning of the year	1,683,276	-	24,028	20,238	1,727,541
Net book value at the end of the year	1,672,212	-	19,222	14,495	1,705,930

Note 7 Debtors and prepayments

Analysis of debtors

Debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
67,391	88,000
1,248	1,253
68,639	89,253

Note 8 **Creditors and accruals**

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans	20,000	100,000	166,088	186,088
Payable to Ven.Dhammasami	10,000	-		
Total	30,000	100,000	166,088	186,088

Note 9 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
257,699	368,279
-	-
257,699	368,279

Note 10 Fair value of assets and liabilities

10.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The Charity's exposure to credit risk is anticipated to be low as the only debtor that the Charity has in both 2020 and 2021 relates to the gift aid claims from HMRC. The Charity has surplus cash in the bank and have short or long term interest free borrowings from its devotees. therefore the liquidity risk is relatively low. The Charity does not hold any investment assets in both financial years, 2020 and 2021.

10.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The Charity does not have financial instruments in both financial years, 2020 and 2021.

Note 11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,612,899	30,990	(88,942)	95,148	-	1,650,096
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats. (loan balance)	286,088			- 100,000	-	186,088
Charity activities	R	Books publishing, health and education	-	28,042	(32,894)	4,852	-	0
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,898,987	59,032	- 121,836	-	-	1,836,184

Section C	Notes to the accounts	(cont)
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Note 11 Charity funds (cont)

11.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General donations	UR	General	1,081,512	172,643	(82,008)	440,752	-	1,612,899
Park Farm Meditation Centre	R	Purchasing a new premises that can facilitate meditation retreats.	721,215	29,915	(24,290)	- 440,752	-	286,088
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			1,802,727	202,558	(106,298)	0	-	1,898,987

Note 12 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mrs Saang Florin	Trustee	Loan		10,000		
Dr Kyaw Thinn	Trustee	Loan	- 50,000	-		
Dr Nang Kyi	Trustee	Loan		15,000		
Dr. U Dhammasami	Trustee	Loan	10,000	10,000		

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

The Charity owed an amount of £10,000 (2020- £10,000) to the Trustee, Mrs Saang Florin, as at 31 March 2021. The loan is interest free and repayable upon her death whereby the Charity is liable for the cost of her funeral up to the balance owed at that time.

The trustees, Dr Kyaw Thinn and Dr Nang Kyi have provided loans to the Charity during the period ended 31 March 2018 for the amounts £50,000, and £15,000 respectively. The loans are interest free. The amount owed to Dr Kyaw Thinn has been repaid during the period ended 31 March 2021. Dr Nang Kyi have agreed not to ask for repayments until the Charity has sufficient funds to do so.

The Charity owed an amount of £10,000 to the Trustee, Dr. U Dhammasami as at 31 March 2021. The loan is repayable on demand.

For any related party, please provide details of any guarantees given or received.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil).