

Registered number  
04630683

Registered Charity number  
1099336

Bhat Singh Sabha (Highgate)

Accounts

31 March 2024

 **POLKADOT & ELLIS**  
ACCOUNTANTS

Incorporating P&W Social Accountants

**Bhat Singh Sabha (Highgate)**  
**Company Information**

**Trustees**

Mr Sukhchain Singh  
Mr Pritpal Singh  
Mr Mukhtiar Singh  
Mr Manjeet Singh  
Mr Mahinderpal Singh  
Mr Jindur Singh

**Key personnel: Chief Executive Officer & Company Secretary**

Mr Vijay Singh Gola

**Accountants**

RB Welch  
P&W Social Accountants Ltd  
The Barn  
173 Church Road  
Northfield  
Birmingham  
B31 2LX

**Bankers**

Natwest  
30a Harborne Road  
Birmingham  
B15 3AA

**Registered office**

256 Moseley Road  
Highgate  
Birmingham  
B12 0BS

**Registered company number**

04630683

**Registered charity number**

1099336

## **Bhat Singh Sabha (Highgate)**

**Registered number:** 04630683

### **Trustees' Report**

#### **Introduction**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and accounts for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

#### **Main Activities**

We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Financial Review**

During this financial period, The Saffron Centre experienced a mixed pattern of utilisation. The first half of the year saw continued increased usage, however, the second half witnessed a notable decline. This decline was likely due to uncertainty and budget restraints resulting from several macroeconomic factors. Additionally, the organisation faced a significant increase in the cost of providing its facilities and services.

Despite these challenges, there was a 14.16% increase in turnover (£43,316), rising from £262,556 the previous year to £305,872. The year concluded with a surplus of £34,370 excluding the loss due to the write off of the vehicle.

#### **Future Plans**

Continued efforts are needed to enhance the resources and facilities the charity offers to ensure the centre remains a viable, sustainable, and sought-after community resource. To this end, the trustees and senior management of The Saffron Centre are dedicated to actively seeking opportunities aligned with the charity's aims and objectives to achieve this goal.

A key focus will be on transitioning to carbon-neutral operations and improving energy efficiency throughout the centre. Additionally, efforts will be intensified to enhance the centres marketing strategies to boost utilisation and engagement with the wider community.

#### **Objectives, Activities, Achievements and Performance**

##### ***Childcare provision***

Following the cessation of nursery operations in September 2021, the space utilised by the nursery has been repurposed, expanding facilities for conference, meeting and banqueting events.

##### ***Facilities for recreation, leisure time occupation in the interest of social welfare***

The centre's facilities saw a significant increase in usage during the accounting period. Overall, there was a 23.71% increase in usage and turnover of £69,783 for the conference & meeting room facilities, bringing the total revenue for the year to £294,196, compared to £224,413 the previous year. This growth further establishes the centres continued demand as a vital local resource for public, third, and private sector organisations for their conference, meeting and training needs.

In the same period, the centres main suite, also used for wedding receptions, engagements, birthday parties and other such private events, generated £5,526 in revenue. The Facility generated £17,948 in year end 31.03.2023.

**Bhat Singh Sabha (Highgate)****Registered number: 04630683****Trustees' Report**

While there was a decrease in banqueting events, this decline can be attributed to the unavailability of the facility, due to the space being used for conference and meeting events during dates when the banqueting facility was required.

Additionally, the centre's car parking facilities continued to be used by a local college. The usage agreement, which expired during the financial period, generated £5,375 in income.

***Public benefit***

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011, and have referred to and taken due regard to the Charity Commission guidance on public benefit and consider the charity's activities are for the public benefit.

**Structure Governance and Management*****Governing document and charity constitution***

The organisation is a charitable company limited by guarantee, incorporated on 8th January 2003, amended by special resolution on 4th October 2003, amended on 7th December 2018, amended on 12th February 2019, and registered as a charity on 9th September 2003.

The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company, which is governed under its Articles of Association.

***Recruitment and appointment of new trustees***

Trustees are nominated by the members of the charitable company and elected by ordinary resolution at the Annual General Meeting where they have the necessary skills to contribute to the management and development of the charity.

***Organisational structure and decision making***

The charity is managed by a Board of Directors who are also Trustees. All trustees are members of the charity. A Chief Executive Officer is appointed by the trustees to administer day-to-day activities.

***Induction and training of new trustees***

All Trustees receive ongoing training and a full induction to Bhat Singh Sabha. The members are also the directors of the Company. The directors have a policy to recruit Trustees with appropriate and complementary skills as required.

***Risk management***

The directors actively review the major risks which the charity faces on a regular basis. These risks are recorded on a Risk Register which, combined with risk assessments, enable the charity to effectively manage and mitigate risk.

**Bhat Singh Sabha (Highgate)****Registered number: 04630683****Trustees' Report****Trustees**

The following persons served as trustees during the year:

Mr Sukhchain Singh  
Mr Pritpal Singh  
Mr Mukhtiar Singh  
Mr Manjeet Singh  
Mr Mahinderpal Singh  
Mr Jindur Singh

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Bhat Singh Sabha (Highgate) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of trustees on 15 October 2024 and signed on its behalf by:



Manjeet Singh  
Director

## **Bhat Singh Sabha (Highgate)**

### **Independent Examiner's report to the Trustees of Bhat Singh Sabha (Highgate) for the year ended 31 March 2024**

#### **Respective responsibilities of charity trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail; or to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

RB Welch  
P&W Social Accountants Ltd  
The Barn  
173 Church Road  
Northfield  
Birmingham  
B31 2LX

15 October 2024

**Bhat Singh Sabha (Highgate)**  
**Statement of Financial Activities**  
**incorporating an Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>Current year Unrestricted and Total Funds</b>	<b>Prior year Unrestricted and Total Funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income &amp; Endowments</b>		
Donations	700	-
Charitable activities	305,097	261,999
<b>Total income</b>	<b>305,797</b>	<b>261,999</b>
Expenditure on charitable activities	(157,542)	(123,756)
<b>Gross profit</b>	<b>148,255</b>	<b>138,243</b>
Administrative expenses	(96,573)	(69,028)
Other operating income	75	557
<b>Operating profit</b>	<b>51,757</b>	<b>69,772</b>
Loss on the disposal of tangible fixed assets	(1,423)	-
Interest payable	(17,387)	(10,055)
<b>Profit before taxation</b>	<b>32,947</b>	<b>59,717</b>
Tax on profit	-	-
<b>Profit for the financial year</b>	<b>32,947</b>	<b>59,717</b>

**Bhat Singh Sabha (Highgate)****Registered number:** 04630683**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	2,161,318	2,148,961
<b>Current assets</b>			
Debtors	9	30,865	30,033
Cash at bank and in hand		39,353	31,589
		<u>70,218</u>	<u>61,622</u>
<b>Creditors: amounts falling due within one year</b>	10	(110,254)	(118,804)
<b>Net current liabilities</b>		(40,036)	(57,182)
<b>Total assets less current liabilities</b>		2,121,282	2,091,779
<b>Creditors: amounts falling due after more than one year</b>	11	(204,265)	(207,709)
<b>Net assets</b>		<u>1,917,017</u>	<u>1,884,070</u>
<b>Capital and reserves</b>			
Profit and loss account		1,917,017	1,884,070
<b>Shareholder's funds</b>		<u>1,917,017</u>	<u>1,884,070</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Manjeet Singh

Director

Approved by the board on 15 October 2024



**Bhat Singh Sabha (Highgate)**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Income***

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants awarded are included in the statement of financial activities when approved by the trustees and agreed with the recipient. The value of grants unpaid at the year end is accrued. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Pensions***

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the statement of financial activities in the period to which they relate.

***Fund accounting***

Unrestricted general funds may be used in accordance with the charity's objects at the discretion of the trustees. Designated funds are amounts set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

**Bhat Singh Sabha (Highgate)**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>2 Employees</b>	<b>2024 Number</b>	<b>2023 Number</b>
Average number of persons employed by the company	<u>16</u>	<u>11</u>
<b>3 Charitable activities costs</b>	<b>2024 £</b>	<b>2023 £</b>
Direct costs (note 4)	159,373	124,105
Support costs (note 5)	<u>113,552</u>	<u>78,734</u>
Total	<u>272,925</u>	<u>202,839</u>
<b>4 Direct costs of charitable activities</b>	<b>2024 £</b>	<b>2023 £</b>
Staff costs	124,466	94,813
Corporate catering	<u>34,907</u>	<u>29,292</u>
Total direct costs of charitable activities	<u>159,373</u>	<u>124,105</u>
<b>5 Support costs for charitable activities</b>	<b>2024 £</b>	<b>2023 £</b>
Indirect employee costs	553	716
Premises Costs	54,686	38,285
Administrative overheads	47,294	32,054
Legal & professional fees	1,069	3,608
Depreciation of assets used for charitable purposes	5,820	1,791
Accountancy fees	3,530	1,730
Examination fee	<u>600</u>	<u>550</u>
Total support costs for charitable activities	<u>113,552</u>	<u>78,734</u>

**6 Trustees' remuneration and benefits**

The aggregate amount of expenses paid to trustees was £0 (2021: £0)  
Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

**Bhat Singh Sabha (Highgate)**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>7 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Salaries	121,770	93,026
Employer's National Insurance	2,577	1,559
Pension	119	228
	<u>124,466</u>	<u>94,813</u>

The average number of employees during the year was as follows: **2024** **2023**

Management	1	1
Others	15	10

No employees received emoluments in excess of £60,000

**8 Tangible fixed assets**

	<b>Freehold Property</b>	<b>Nursery Fixtures &amp; Fittings</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Asset cost, valuation or revalued amount</b>			
At 1 April 2023	2,143,587	142,973	99,898
Additions	-	-	-
Disposals	-	(142,973)	-
At 31 March 2024	<u>2,143,587</u>	<u>-</u>	<u>99,898</u>
<b>Depreciation and impairment provisions</b>			
At 1 April 2023	-	141,550	96,181
Charge for the year	-	-	930
Disposals	-	(141,550)	-
At 31 March 2024	<u>-</u>	<u>-</u>	<u>97,111</u>
<b>Net book value</b>			
At 31 March 2024	<u>2,143,587</u>	<u>-</u>	<u>2,787</u>
At 31 March 2023	<u>2,143,587</u>	<u>1,423</u>	<u>3,717</u>
	<b>Motor vehicle</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Asset cost, valuation or revalued amount</b>			
At 1 April 2023	-	4,453	2,390,911
Additions	18,177	-	18,177
Disposals	-	-	(142,973)
At 31 March 2024	<u>18,177</u>	<u>4,453</u>	<u>2,266,115</u>
<b>Depreciation and impairment provisions</b>			
At 1 April 2023	-	4,219	241,950
Charge for the year	3,408	59	4,397
Disposals	-	-	(141,550)
At 31 March 2024	<u>3,408</u>	<u>4,278</u>	<u>104,797</u>
<b>Net book value</b>			
At 31 March 2024	<u>14,769</u>	<u>175</u>	<u>2,161,318</u>
At 31 March 2023	<u>-</u>	<u>234</u>	<u>2,148,961</u>

**Bhat Singh Sabha (Highgate)**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>9 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	28,920	30,033
Prepayments and accrued income	1,945	-
	<u>30,865</u>	<u>30,033</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	84,537	92,287
Obligations under finance lease and hire purchase contracts	3,519	-
Trade creditors	5,607	5,161
Deferred income	3,628	4,628
Accruals	3,755	1,201
Taxation and social security costs	9,152	13,315
Other creditors	56	2,212
	<u>110,254</u>	<u>118,804</u>

<b>11 Creditors: amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans more than 5 years by instalment	192,738	207,709
Obligations under finance lease and hire purchase contracts	11,527	-
	<u>204,265</u>	<u>207,709</u>

<b>12 Fund balances</b>	<b>Opening funds</b>	<b>Movement in funds</b>	<b>Closing funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	1,884,070	32,947	1,917,017
	<u>1,884,070</u>	<u>32,947</u>	<u>1,917,017</u>

The purposes for which the funds are held by the charity are:

Unrestricted funds	These funds are held for the objectives of the charity, and to provide free reserves for future activities, and, subject to charity legislation are free from all restrictions on their use.
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**13 Controlling party**

The charity is wholly under the control of the board of Trustees.

**14 Other information**

Bhat Singh Sabha (Highgate) is a charitable company limited by guarantee and incorporated in England. Its registered office is:  
256 Moseley Road  
Highgate  
Birmingham  
B12 0BS

**Bhat Singh Sabha (Highgate)**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2024**

*This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities*

	Total Funds	Prior Period Total Funds
	2024	2023
	£	£
<b>Incoming Resources</b>		
<i>Donations &amp; Legacies</i>		
Donations	700	-
<b>Total</b>	<b>700</b>	<b>-</b>
<i>Charitable activities</i>		
Corporate events	294,196	224,413
Car Park Fees	5,375	19,638
Private events	5,526	17,948
Other	75	557
<b>Total</b>	<b>305,172</b>	<b>262,556</b>
<b>Total Incoming Resources</b>	<b>305,872</b>	<b>262,556</b>
<b>Expenditure on Charitable Activities</b>		
<i>Direct costs</i>		
Gross wages and salaries - charitable activities	121,770	93,026
Employers' NI - Charitable activities	2,577	1,559
Pension contributions charitable employees	119	228
Corporate catering provision	34,907	29,292
	<b>159,373</b>	<b>124,105</b>
<i>Management and administration costs in support of charitable activities</i>		
<i>Indirect employee costs</i>		
Training and welfare	553	716
	<b>553</b>	<b>716</b>
<i>Premises Costs</i>		
Rates, water and service charges	1,362	8,499
Insurance	3,160	3,820
Repairs, maintenance & renewal	14,553	6,512
Light and heat	34,118	17,735
Cleaning	1,493	1,719
	<b>54,686</b>	<b>38,285</b>
<i>General administrative expenses:</i>		
Telephone and fax	6,252	5,174
Bad debt	14	1,696
Dry cleaning	3,099	2,112
Software and IT Costs	2,368	2,002
Loan and HP interest	17,387	10,055
Audio visual equipment	864	1,439
Travel & Subsistence	84	126
Motor Expenses	6,023	700
Stationery and Printing	1,150	627
General Office Running Costs	2,615	2,960
Refuse & sanitary collection	4,201	1,826
Advertising and PR	2,728	2,910
Bank charges	509	427
	<b>47,294</b>	<b>32,054</b>
<i>Professional fees in support of charitable activities</i>		
Other Legal & Professional	1,069	3,608
	<b>1,069</b>	<b>3,608</b>
<i>Other support costs</i>		
Depreciation of assets used for charitable purposes	4,397	1,791
Loss on Asset Disposal	1,423	-
	<b>5,820</b>	<b>1,791</b>
<i>Governance costs</i>		
Examination Fee	600	550
Other fees paid to the Examiners	3,530	1,730
	<b>4,130</b>	<b>2,280</b>
<b>Total expended on Charitable Activities</b>	<b>272,925</b>	<b>202,839</b>

