

**REGISTERED COMPANY NUMBER: 4790760 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1099321**

**Report of the Trustees and  
Financial Statements for the year ended 31 March 2022  
For  
FULL GOSPEL REVIVAL CENTRE**

**Taxassist Accountants  
2b Derby Road  
Ashby de la Zouch  
Leicestershire  
LE65 2HE**

## **Full Gospel Revival Centre**

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**FULL GOSPEL REVIVAL CENTRE**  
**Report of the Trustees**  
**Financial Statements for the year ended 31 March 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

4790760 (England and Wales)

**Registered Charity number**

1099321

**Registered office**

2 Collygate Road  
Meadows  
Nottingham  
NG2 2EE

**Trustees**

Rev S E Thomas  
Rev H Edwards  
J R Jeffers  
Monica Peddy

**Independent Examiner**

TaxAssist Accountants  
2b Derby Road  
Ashby de la Zouch  
Leicestershire  
LE65 2HE

**Bankers**

TSB Business Banking

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 March 2021

Objectives of the charity, principal activities and organisation of our work

- To advance the Christian faith in accordance with the statement of beliefs appearing the schedule hereto in in
- a) Nottingham and in such other parts of the United Kingdom and the World as the directors from time to time may think fit and other such purposes -which are exclusively charitable according to the Law of England and Wales.
  - b) To advance Christian and secular education in Nottingham and in such other part of the United Kingdom and the World as the directors from time to time may think fit.
  - c) To relieve persons in need, hardship or distress caused thereby in Nottingham and in other parts of the United Kingdom or the World as the directors from time to time may think fit.
  - d) To benefit the local community in the said Nottingham regardless of race, creed, colour, sexual orientation, age, religion and disability through the provision of resources to all as the directors may from time to time think fit.

**FULL GOSPEL REVIVAL CENTRE**  
**Report of the Trustees**  
**Financial Statements for the year ended 31 March 2022**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Full Gospel Revival Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Signature

**Howard Edwards**  
Name of Trustee

Date.....

# **Independent Examiner's Report to the Trustees of Full Gospel Revival Centre**

Financial Statements for the year ended 31 March 2022

## **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an Independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

## **Basis of the Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006;
- and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Nigel Starkey ATA MIPA  
TaxAssist Accountants  
2b Derby Road  
Ashby de la Zouch  
Leicestershire  
LE65 2HE

Date.....

# FULL GOSPEL REVIVAL CENTRE

## Statement of Financial Activities At 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOMING RESOURCES</b>					
Incoming Resources from generated funds	2				
Voluntary income		62,971	0	62,971	124,042
Investment income		<u>10,405</u>	<u>0</u>	<u>10,405</u>	<u>11,157</u>
<b>Total Incoming resources</b>		<b>73,375</b>	<b>0</b>	<b>73,375</b>	<b>135,199</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities:</b>					
Gifts and Donations		60	0	60	50
Other Charitable purposes		8,435	0	8,435	55,722
<b>Governance Costs</b>		<u>43,225</u>	<u>0</u>	<u>43,225</u>	<u>52,047</u>
<b>Total Resources Expended</b>		<u><b>51,719</b></u>	<u><b>0</b></u>	<u><b>51,719</b></u>	<u><b>107,819</b></u>
<b>NET INCOME/(OUTGOING) RESOURCES</b>		<b>21,656</b>	<b>0</b>	<b>21,656</b>	<b>27,379</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u><b>97,218</b></u>	<u><b>25,833</b></u>	<u><b>123,051</b></u>	<u><b>95,672</b></u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>118,874</b></u>	<u><b>25,833</b></u>	<u><b>144,707</b></u>	<u><b>123,051</b></u>

The notes form part of these financial statements

# FULL GOSPEL REVIVAL CENTRE

## Balance Sheet At 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	162,002		162,002	166,702
<b>CURRENT ASSETS</b>					
Cash in hand/Bank		81,570	60,431	142,001	129,172
Other Debtors		0		0	3,060
		<u>81,570</u>	<u>60,431</u>	<u>142,001</u>	<u>132,232</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(316)</u>	<u>(63,658)</u>	<u>(63,974)</u>	<u>(316)</u>
<b>NET CURRENT ASSETS</b>		<u>81,254</u>	<u>(3,227)</u>	<u>78,027</u>	<u>131,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>243,256</b>	<b>(3,227)</b>	<b>240,029</b>	<b>298,618</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	<u>(95,322)</u>		<u>(95,322)</u>	<u>(109,236)</u>
<b>NET ASSETS</b>		<u>147,934</u>	<u>(3,227)</u>	<u>144,707</u>	<u>189,382</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>147,934</u>	123,051
Restricted funds				<u>(3,227)</u>	0
<b>TOTAL FUNDS</b>				<u>144,707</u>	<u>123,051</u>

The notes form part of these financial statements

# **FULL GOSPEL REVIVAL CENTRE**

## **Balance Sheet - continued**

**At 31 March 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on \_\_\_\_\_ and were signed on its behalf by:

Signature

**Howard Edwards**

Name of Trustees

**The notes form part of these financial statements**



# FULL GOSPEL REVIVAL CENTRE

## Notes to the Financial Statements At 31 March 2022

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	-2% on cost
Plant and Machinery	-20% on cost
Motor vehicles	-25% on cost

The Building at 117 Bathley Street, NG2 2EE was mortgaged in April 2007 at the value of £230000. It is depreciated on a straight line bases as noted in note

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2 INVESTMENT INCOME

	2022	2021
Bank Interest Received	£	£
	<u>154</u>	<u>8</u>

### 3 NET INCOMING/(OUTGOING) RESOURCES

	2022	2021
Net resources are stated after charging/ (crediting):	£	£
Depreciation - owned assets	<u>4,500</u>	<u>4,500</u>

# FULL GOSPEL REVIVAL CENTRE

## Notes to the Financial Statements - continued At 31 March 2022

### 4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2021.

#### Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2020 nor for the year ended 31 March 2021.

### 5 STAFF COSTS

	2022 £	2021 £
Wages and salaries	<u>6,154</u>	<u>7,200</u>

### 6 TANGIBLE FIXED ASSETS

	Building £	Plant and Machinery £	Motor Vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	<u>230,000</u>	<u>35,446</u>	<u>11,061</u>	<u>276,507</u>
<b>DEPRECIATION</b>				
At 1 April 31 2021	63,500	35,445	11,060	110,005
Charge for year	<u>4,500</u>	<u>0</u>	<u>0</u>	<u>4,500</u>
At 31 March 2022	<u>68,000</u>	<u>35,445</u>	<u>11,060</u>	<u>114,505</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>162,000</u>	<u>1</u>	<u>1</u>	<u>162,002</u>
At 31 March 2021	<u>166,700</u>	<u>1</u>	<u>1</u>	<u>166,702</u>

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	316	316
Accrued expenses	<u>0</u>	<u>0</u>
	<u>316</u>	<u>316</u>

### 8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank Loan	<u>95,322</u>	<u>109,326</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loan	<u>95,322</u>	<u>109,326</u>

# FULL GOSPEL REVIVAL CENTRE

## Notes to the Financial Statements - continued At 31 March 2022

9 MOVEMENT IN FUNDS	At 1/4/21	Net Movement in Funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	97,218	21,656	118,874
<b>Restricted funds</b>			
Restricted	<u>25,833</u>	<u>0</u>	<u>25,833</u>
<b>TOTAL FUNDS</b>	<u><u>123,051</u></u>	<u><u>21,656</u></u>	<u><u>144,707</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	73,375	51,719	21,656
<b>Restricted funds</b>			
Restricted	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL FUNDS</b>	<u><u>73,375</u></u>	<u><u>51,719</u></u>	<u><u>21,656</u></u>

# FULL GOSPEL REVIVAL CENTRE

## Detailed Statement of Financial Activities At 31 March 2022

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Gifts, Tithes & Offering	53,704	46,059
Gift Aid Tax received	765	6,691
Building Fund	1,097	191
Community Fund		
Hiring of Facilities	539	310
Men Department		
Utilities refund	6,775	3,360
Sundry Income	90	112
	<u>62,971</u>	<u>56,723</u>
<b>Investment Income</b>		
Rent Income	10,250	10,860
Bank Interest Received	155	297
	<u>10,405</u>	<u>11,157</u>
Total incoming resources	73,375	67,880
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Donations	60	50
Transportation	200	0
Programmes	1,470	0
Hospitality	660	231
Specific Building improvements	6,045	0
	<u>8,435</u>	<u>281</u>
<b>Governance costs</b>		
Staff Costs	6,154	7,200
Advertising & Marketing		8
Light & Heat & Water & Rates	9,444	16,796
Telephone	2,494	2,288
Printing, postage & Stationery	765	669
Sundry Cost	1,177	200
Subscriptions & Registrations	204	186
Insurance and license	4,034	4,783
legal & Professional fees	1,678	1,559
General expenses	746	451
Repairs and Maintenance	4,111	3,688
Motor vehicle Running cost	769	1,644
Office Equipment / IT	860	950
Depreciation	4,500	4,500
Bank charges	854	1,007
Mortgage Interest	5,435	6,119
	<u>43,225</u>	<u>52,048</u>
Total resources expended	51,659	52,329
Net income/(expenditure)	<u>21,716</u>	<u>15,551</u>