

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
NEWBY FUN FACTORY LIMITED**

NEWBY FUN FACTORY LIMITED

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NEWBY FUN FACTORY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2024

DIRECTORS:

H R Stead

J K Merritt

S Liddle

C S Liddle

L Ferrey

REGISTERED OFFICE:

The Green

Scarborough

North Yorkshire

YO12 5JA

REGISTERED NUMBER:

04258025 (England and Wales)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 JULY 2024

The directors present their report with the financial statements of the company for the year ended 31 July 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of before and after school/holiday child care. The company is limited by guarantee and does not have any share capital.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2023 to the date of this report.

H R Stead

J K Merritt

S Liddle

C S Liddle

L Ferrey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J K Merritt - Director

23 April 2025

NEWBY FUN FACTORY LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 JULY 2024

	Notes	31.7.24 £	31.7.23 £
TURNOVER		354,166	334,444
Cost of sales		<u>13,254</u>	<u>17,327</u>
GROSS PROFIT		340,912	317,117
Administrative expenses		<u>301,720</u>	<u>278,827</u>
OPERATING PROFIT	4	39,192	38,290
Interest receivable and similar income		<u>1,622</u>	<u>478</u>
PROFIT BEFORE TAXATION		40,814	38,768
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		40,814	38,768
Retained earnings at beginning of year		<u>384,595</u>	<u>345,827</u>
RETAINED EARNINGS AT END OF YEAR		<u>425,409</u>	<u>384,595</u>

NEWBY FUN FACTORY LIMITED

The notes form part of these financial statements

BALANCE SHEET				
31 JULY 2024				
		31.7.24	31.7.23	
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5	77,241		1,222
CURRENT ASSETS				
Debtors	6	17,558	14,433	
Cash at bank and in hand		335,695	372,261	
		353,253	386,694	
CREDITORS				
Amounts falling due within one year	7	4,157	2,393	
NET CURRENT ASSETS		349,096		384,301
TOTAL ASSETS LESS CURRENT				
LIABILITIES		426,337		385,523
RESERVES				
Capital redemption reserve		928	928	
Retained earnings		425,409	384,595	
		426,337	385,523	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2025 and were signed on its behalf by:

S Liddle - Director

NEWBY FUN FACTORY LIMITED

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1. STATUTORY INFORMATION

Newby Fun Factory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 1% on cost or valuation, excluding land

Fixtures and fittings - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2023 - 16).

NEWBY FUN FACTORY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

4. OPERATING PROFIT

The operating profit is stated after charging:

31.7.24	31.7.23
£	£
Depreciation - owned assets	
<u><u>595</u></u>	<u><u>602</u></u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST	-		
At 1 August 2023	<u>76,614</u>	16,001	
Additions	<u>76,614</u>	-	<u>16,001</u>
		<u>16,001</u>	<u>76,614</u>
At 31 July 2024			<u><u>92,615</u></u>
DEPRECIATION	-		
At 1 August 2023	<u>192</u>	14,779	
Charge for year	<u>19</u>	403	<u>14,779</u>
	<u>2</u>	<u>15,182</u>	<u>595</u>
At 31 July 2024	<u><u>76,422</u></u>		<u><u>15,374</u></u>
NET BOOK VALUE		819	
At 31 July 2024	<u><u>-</u></u>	<u><u>1,22</u></u>	<u><u>77,241</u></u>
At 31 July 2023		2	<u><u>1,22</u></u>
			<u><u>2</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.24	31.7.23
£	£
Trade debtors	
17,558	14,433

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.24	
£	
4,157	31.7.23
-	£
<u>4,157</u>	<u>1,287</u>
	1,106
	<u><u>2,393</u></u>

Sales

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024**

31.7.23	£
£	
	334,444

Cost of sales

Purchases	31.7.24	
Dinners	£	£
	354,166	
	6,935	
	<u>10,392</u>	17,327
	<u><u>5,436</u></u>	

NEWBY FUN FACTORY LIMITED

	<u>7,818</u>	<u>13,254</u>	<u> </u>
GROSS PROFIT		340,912	317,117
Other income			
Deposit account interest		<u>1,622</u>	<u>478</u>
		342,534	317,595
 Expenditure	 5,848		 2,690
Rent	984		1,020
Insurance	249,874		245,357
Wages	8,332		7,872
Pensions	7,534		3,960
Telephone	4,429		4,885
Post, stationery and adverts	8,314		5,711
Visits and travelling	3,317		240
Software and website	1,385		993
Repairs and renewals	7,080		1,691
Training and HR	1,229		906
Sundry expenses	1,828		1,749
Accountancy and payroll	-		220
Professional fees		<u>300,154</u>	<u>277,294</u>
		42,380	40,301
 Finance costs			
Bank charges		<u>971</u>	<u>931</u>
		41,409	39,370
 Depreciation			
Long leasehold	192		-
Fixtures and fittings	403		602
		<u>595</u>	<u>602</u>
 NET PROFIT		<u><u>40,8</u></u>	<u><u>38,76</u></u>
		14	8

This page does not form part of the statutory financial statements