

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
NEWBY FUN FACTORY LIMITED**

NEWBY FUN FACTORY LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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NEWBY FUN FACTORY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTORS:

H R Stead
J K Merritt
S Liddle
C S Liddle
L Ferrey

REGISTERED OFFICE:

The Green
Scarborough
North Yorkshire
YO12 5JA

REGISTERED NUMBER:

04258025 (England and Wales)

NEWBY FUN FACTORY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2021**

The directors present their report with the financial statements of the company for the year ended 31 July 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of before and after school/holiday child care. The company is limited by guarantee and does not have any share capital.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2020 to the date of this report.

H R Stead
J K Merritt
S Liddle
C S Liddle
L Ferrey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J K Merritt - Director

26 April 2022

NEWBY FUN FACTORY LIMITED

**STATEMENT OF INCOME AND
RETAINED EARNINGS
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	31.7.21 £	31.7.20 £
TURNOVER		275,397	293,194
Cost of sales		<u>4,293</u>	<u>13,073</u>
GROSS PROFIT		271,104	280,121
Administrative expenses		<u>245,001</u>	<u>262,479</u>
		26,103	17,642
Other operating income		<u>7,024</u>	<u>5,853</u>
OPERATING PROFIT	4	33,127	23,495
Interest receivable and similar income		<u>40</u>	<u>263</u>
PROFIT BEFORE TAXATION		33,167	23,758
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		33,167	23,758
Retained earnings at beginning of year		<u>229,082</u>	<u>205,324</u>
RETAINED EARNINGS AT END OF YEAR		<u>262,249</u>	<u>229,082</u>

The notes form part of these financial statements

NEWBY FUN FACTORY LIMITED

**BALANCE SHEET
31 JULY 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	5		2,737		4,085
CURRENT ASSETS					
Debtors	6	-		1,558	
Cash at bank and in hand		271,878		236,653	
		<u>271,878</u>		<u>238,211</u>	
CREDITORS					
Amounts falling due within one year	7	11,438		12,286	
		<u>11,438</u>		<u>12,286</u>	
NET CURRENT ASSETS			<u>260,440</u>		<u>225,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>263,177</u>		<u>230,010</u>
RESERVES					
Capital redemption reserve			928		928
Retained earnings		262,249		229,082	
		<u>262,249</u>		<u>229,082</u>	
			<u>263,177</u>		<u>230,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

S Liddle - Director

NEWBY FUN FACTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. STATUTORY INFORMATION

Newby Fun Factory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Government grants

Grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2020 - 13).

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	1,348	2,012
	<u> </u>	<u> </u>

NEWBY FUN FACTORY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	16,001
DEPRECIATION	
At 1 August 2020	11,916
Charge for year	1,348
At 31 July 2021	13,264
NET BOOK VALUE	
At 31 July 2021	2,737
At 31 July 2020	4,085

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	-	1,558

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Taxation and social security	3,511	3,289
Other creditors	7,927	8,997
	11,438	12,286

NEWBY FUN FACTORY LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021**

	31.7.21		31.7.20
	£	£	£
Sales		275,397	293,194
Cost of sales			
Purchases	2,207		5,649
Dinners	2,086		7,424
	<hr/>	4,293	<hr/>
			13,073
GROSS PROFIT		271,104	280,121
Other income			
Government grants	7,024		5,853
Deposit account interest	40		263
	<hr/>	7,064	<hr/>
			6,116
		278,168	286,237
Expenditure			
Rent	1,980		4,680
Insurance	683		693
Wages	208,682		217,401
Pensions	5,792		6,075
Telephone	3,254		3,022
Post, stationery and adverts	2,297		2,968
Visits and travelling	1,294		4,032
Software and website	6,029		9,121
Repairs and renewals	-		247
Training and HR	6,129		8,583
Sundry expenses	256		1,278
Accountancy and payroll	1,346		1,261
Professional fees	5,078		-
	<hr/>	242,820	<hr/>
			259,361
		35,348	26,876
Finance costs			
Bank charges		833	1,106
		<hr/>	<hr/>
		34,515	25,770
Depreciation			
Fixtures and fittings		1,348	2,012
		<hr/>	<hr/>
NET PROFIT		33,167	23,758
		<hr/> <hr/>	<hr/> <hr/>