

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020  
FOR  
NEWBY FUN FACTORY LIMITED**

**NEWBY FUN FACTORY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Trading and Profit and Loss Account</b>	<b>7</b>

**NEWBY FUN FACTORY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTORS:**

H R Stead  
J K Merritt  
S Liddle  
C S Liddle  
L Ferrey

**REGISTERED OFFICE:**

The Green  
Scarborough  
North Yorkshire  
YO12 5JA

**REGISTERED NUMBER:**

04258025 (England and Wales)

**NEWBY FUN FACTORY LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2020**

The directors present their report with the financial statements of the company for the year ended 31 July 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of before and after school/holiday child care. The company is limited by guarantee and does not have any share capital.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2019 to the date of this report.

H R Stead  
J K Merritt  
S Liddle  
C S Liddle  
L Ferrey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J K Merritt - Director

27 April 2021

**NEWBY FUN FACTORY LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	31.7.20 £	31.7.19 £
<b>TURNOVER</b>		<b>293,194</b>	298,772
Cost of sales		<u>13,073</u>	<u>13,601</u>
<b>GROSS PROFIT</b>		<b>280,121</b>	285,171
Administrative expenses		<u>262,479</u>	<u>261,948</u>
		<b>17,642</b>	23,223
Other operating income		<u>5,853</u>	-
<b>OPERATING PROFIT</b>	4	<b>23,495</b>	23,223
Interest receivable and similar income		<u>263</u>	<u>214</u>
<b>PROFIT BEFORE TAXATION</b>		<b>23,758</b>	23,437
Tax on profit		<u>-</u>	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>23,758</b></u>	<u>23,437</u>

The notes form part of these financial statements

**NEWBY FUN FACTORY LIMITED**

**BALANCE SHEET  
31 JULY 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>4,085</b>		6,097
<b>CURRENT ASSETS</b>					
Debtors	6	<b>1,559</b>		4,998	
Cash at bank and in hand		<b>236,652</b>		197,838	
		<b>238,211</b>		202,836	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>12,286</b>		2,681	
<b>NET CURRENT ASSETS</b>			<b>225,925</b>		200,155
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>230,010</b>		206,252
<b>RESERVES</b>					
Capital redemption reserve			<b>928</b>		928
Retained earnings			<b>229,082</b>		205,324
			<b>230,010</b>		206,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2021 and were signed on its behalf by:

S Liddle - Director

The notes form part of these financial statements

## NEWBY FUN FACTORY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

#### 1. STATUTORY INFORMATION

Newby Fun Factory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

##### **Government grants**

Grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to the profit and loss account.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 14).

**NEWBY FUN FACTORY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>31.7.20</b>	31.7.19
	<b>£</b>	£
Depreciation - owned assets	<b><u>2,012</u></b>	<u>3,003</u>

**5. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
etc  
£**

**COST**

At 1 August 2019  
and 31 July 2020

**16,001**

**DEPRECIATION**

At 1 August 2019  
Charge for year

**9,904**

**2,012**

At 31 July 2020

**11,916**

**NET BOOK VALUE**

At 31 July 2020

**4,085**

At 31 July 2019

**6,097**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.20</b>	31.7.19
	<b>£</b>	£
Trade debtors	<b><u>1,559</u></b>	<u>4,998</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.20</b>	31.7.19
	<b>£</b>	£
Taxation and social security	<b><u>3,289</u></b>	2,681
Other creditors	<b><u>8,997</u></b>	-
	<b><u>12,286</u></b>	<u>2,681</u>



NEWBY FUN FACTORY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2020

	31.7.20		31.7.19	
	£	£	£	£
<b>Sales</b>		<b>293,194</b>		<b>298,772</b>
<b>Cost of sales</b>				
Purchases	5,649		5,375	
Dinners	7,424		8,226	
	<u>          </u>	<b>13,073</b>	<u>          </u>	<b>13,601</b>
<b>GROSS PROFIT</b>		<b>280,121</b>		<b>285,171</b>
<b>Other income</b>				
Government grants	5,853		-	
Deposit account interest	263		214	
	<u>          </u>	<b>6,116</b>	<u>          </u>	<b>214</b>
		<b>286,237</b>		<b>285,385</b>
<b>Expenditure</b>				
Rent	4,680		1,815	
Insurance	693		495	
Wages	217,401		222,817	
Pensions	6,075		4,403	
Telephone	3,022		2,146	
Post, stationery and adverts	2,968		3,524	
Visits and travelling	4,032		5,333	
Software and website	9,121		9,091	
Repairs and renewals	247		-	
Training and HR	8,583		4,692	
Sundry expenses	1,278		2,738	
Accountancy and payroll	1,261		851	
	<u>          </u>	<b>259,361</b>	<u>          </u>	<b>257,905</b>
		<b>26,876</b>		<b>27,480</b>
<b>Finance costs</b>				
Bank charges		1,106		1,040
		<b>25,770</b>		<b>26,440</b>
<b>Depreciation</b>				
Fixtures and fittings		2,012		3,003
<b>NET PROFIT</b>		<b>23,758</b>		<b>23,437</b>