

Rumic Foundation Trust

-Accounts-

For the year to 2nd September 2024

Charity number: 1099 225

Rumic Foundation Trust
Accounts
For the year to 2nd September 2024

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Rumic Foundation Trust

Legal and administration information For the year to 2nd September 2024

Registered charity number	1099225
Principal address	Low Hencroft Broughton in Furness Cumbria LA20 6AG
Trustees	PJN Chapman V Evans P Munday E McGuire EJ Walker-Hughes
Bankers	Furness Building Society 51-55 Duke Street Barrow in Furness Cumbria LA14 1RT NatWest Bank Plc 113 Dalton Road Barrow in Furness Cumbria LA14 1WY
Accountants	JL Winder & Co Chartered Accountants Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE

Rumic Foundation Trust
Trustees' annual report
For the year to 2nd September 2024

Structure and governance

Rumic Foundation Trust is an unincorporated registered charity established by a declaration of trust dated 1st May 2003.

Objects of the charity

The objects are to promote financial assistance to disadvantaged, sick or disabled young persons in the Furness, South Lakeland and Copeland areas of Cumbria to improve their health, provide for medical assistance and to further their education and employment training.

Financial review and achievements in the year

During the year the charity received total income of £29986 (2023 - £10665), incurred expenses of £4469 (2023 - £11374) and made donations totalling £11360 (2023 - £3600). During the year they also purchased a new mini bus for £20860 (2023 - £Nil), this was funded by donations and the charity's reserves.

The deficit for the year £6703 (2023 – Deficit £4309) was deducted from funds brought forward of £114192 giving a total of £107489 to be carried forward. This is split between £99689 on unrestricted reserves and £7800 on restricted reserves.

All donations made are entirely at the discretion of the trustees, there is therefore no formal policy on reserves other than to pay donations out of income so that the original gift into the charity is not depleted.

Signed on behalf of the trustees



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PJN Chapman

Date 14th July 2025

**Independent examiner's report to the trustees of
Rumic Foundation Trust**

I report to the trustees on my examination of the accounts of the charity for the year ended 2nd September 2024 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Roberts BSc FCA
For and on behalf of JL Winder & Co
Chartered Accountants

15 July 2025.

Rumic Foundation Trust

Detailed receipts and payments account For the year to 2nd September 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Income				
Building society interest received	2581	-	2581	670
Donations received:				
K2B	575	-	575	1375
Sir John Fisher Foundation	-	10400	10400	-
Westmorland and Furness	-	5000	5000	-
Hafield Trust	-	5000	5000	-
South Cumbria MAT	-	2000	2000	-
Donation re minibus usage	3895	-	3895	1670
Payroll giving	360	-	360	330
Other donations	175	-	175	75
	5005	22400	27405	3450
Fundraising events	<u>-</u> 7586	<u>-</u> 22400	<u>-</u> 29986	<u>6545</u> 10665
Expenditure				
New minibus	20860	-	20860	-
Donations (per schedule)	960	10400	11360	3600
Minibus expenses	4469	-	4469	9828
Fundraising costs	-	-	-	1546
	<u>26289</u>	<u>10400</u>	<u>36689</u>	<u>14974</u>
Surplus/(Deficit) before transfers	(18703)	12000	(6703)	(4309)
Transfers between funds	<u>12000</u>	<u>(12000)</u>	<u>-</u>	<u>-</u>
Surplus/(Deficit) for the year	(6703)	-	(6703)	(4309)
Balance brought forward	<u>106392</u>	<u>7800</u>	<u>114192</u>	<u>118501</u>
Balance carried forward	<u>99689</u>	<u>7800</u>	<u>107489</u>	<u>114192</u>

Rumic Foundation Trust
Statement of assets and liabilities
As at 2nd September 2024

	2024 £	2023 £
Fixed assets		
Minibuses	<u>20165</u>	<u>NIL</u>
Current assets		
NatWest Bank	14482	6766
Furness Building Society	<u>93007</u>	<u>107426</u>
	<u>107489</u>	<u>114192</u>
Current liabilities		
Accruals	<u>480</u>	<u>-</u>
Minibuses		
Cost brought forward	86638	86638
Addition at cost	20860	-
Disposal	<u>-</u>	<u>-</u>
	107498	86638
Depreciation brought forward	86638	84182
Depreciation this year (20% of cost)	695	2456
Disposal	<u>-</u>	<u>-</u>
	<u>87333</u>	<u>86638</u>
Net value carried forward	<u>20165</u>	<u>NIL</u>

Approved by the trustees on

14th July 2024

Signed on their behalf

Jane Chapman

Rumic Foundation Trust
Notes to the accounts
For the year to 2nd September 2024

Donations	2024	2023
Westmorland and Furness Council - Childrens Services	10400.00	2600.00
Hindpool School	-	1000.00
Millom Amateur Operatic Society	<u>960.00</u>	<u>-</u>
	£ <u>11360.00</u>	£ <u>3600.00</u>