

Registered Charity Number: 1099222

THE ECOLOGY TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Goldwins Limited
Chartered Accountants & Registered Auditors
75 Maygrove Road
West Hampstead
London NW6 2EG

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The Ecology Trust

Reference and Administrative Details

Year ended 31 March 2021

Full name of Charity	The Ecology Trust
Governing document	Settlement dated 4 April 2003 between The Goldsmith Foundation and the Trustees (listed below).
Full name of Charity	The Ecology Trust
Charity Registration number	1099222
Date of first registration	1 September 2003
Description of constitution	The Trustees shall hold the trust fund and its income upon trust to apply them for all charitable purposes and in particular to promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment, the prudent use of natural resources, the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
Chair	Charles Filmer
Hon. Secretary	Jon Cracknell
Treasurers	LJ Private Office (UK) Limited
Trustees	Charles Filmer (Chair) A B H Goldsmith B J Goldsmith J T C Cracknell (resigned 18 March 2021) C Colbert (appointed 18 March 2021)
Registered Address	48 Kidmore Road Caversham Reading, RG4 7LU
Bankers	Triodos Bank NV Brunel House 11 The Promenade Bristol BS8 3NN
Accountants	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Charities SORP FRS 102 (effective from 1 January 2015).

1) STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Constitution

The Charity's Constitution was adopted on 4 April 2003 in the form of a Trust Deed.

b) Recruitment of trustees

The Trust Deed states that the Charity shall have at least three and not more than seven trustees. Trustees may either be appointed by the Goldsmith Foundation, with whom the original trustees entered into the Settlement dated 4 April 2003, or by the existing trustees who may co-opt two further trustees providing the total number of trustees does not exceed seven.

c) Induction of trustees

New trustees are introduced to the existing trustees and then take part in trustee meetings.

d) Trustees' responsibilities

The Charity's trustees are responsible for preparing financial statements for each financial year that give a true and fair view of the Charity's incoming resources and application of resources during the year and its state of affairs at the end of the year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and provisions of the Settlement dated 4 April 2003. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

e) Organisation

The current members of the Board of Trustees are set out on page 1.

Due to the Covid-19 pandemic the trustees have been using email and online calls to take decisions. The Secretary remains responsible for day-to-day organisation and reports to the trustees. Applications for funding of projects are reviewed by the Board of Trustees for approval.

f) Risk management

The trustees have examined the major strategic, business and operational risks to which the Trust is exposed, particularly those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate its exposure to them.

A risk register is in place and a risk review officer has been appointed to periodically review the systems and procedures and ensure they still meet the needs of the charity.

2) OBJECTIVES AND ACTIVITIES

a) The objects of the Charity

The objects of the Charity are as follows:

“The trustees shall hold the Trust fund and its income upon trust to apply them for all charitable purposes and in particular to promote sustainable development for the benefit of the public by:-

- The preservation, conservation and the protection of the environment and the prudent use of natural resources;
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- The promotion of sustainable means of achieving economic growth and regeneration;

Sustainable development to mean development that meets the needs of the present without compromising the ability of future generations to meet their own needs.”

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Trusts aim and objectives, planning future activities and setting the grant making policy for the year.

b) The aims of the Charity

The charity is a grant-making Trust. Grants will be made both to charities and also to non-charities in support of work that advances the charitable purposes of the Trust. As indicated below, the principal objective of the Trust, reflected in its name, is to support ecological and environmental initiatives, particularly, but by no means exclusively, around the issues of agriculture, tropical forests, and climate change. The Trust also intends to help local community groups working on environmental issues in the United Kingdom and overseas, so as to empower people to contribute to policy development and to participate in planning and decision-making at the local level.

It will seek to support projects that prevent environmental degradation and that change values and attitudes, both amongst the public and with people in positions of power. In general the Trust seeks to address the causes of the environmental crisis that we face, and to tackle these, rather than to make the consequences of this crisis easier to live with.

Subject to the above, the Trust intends to support work that others may find hard to fund, perhaps because it breaks new ground, requires core funding, or appears risky in the sense that the outcomes cannot be completely

guaranteed. The Trust may also take its own initiatives where it believes that new thinking is required or where it believes that there are important opportunities that are being missed. **Because the Trust does not have an endowment of its own its main sources of funding are monies raised at fund-raising dinners, and grants provided by other trusts and foundations. The grants strategy of the Trust flows from this, with an emphasis on supporting initiatives in line with the fund-raising that is carried out. One consequence of this is that the Trust very rarely makes grants in response to unsolicited funding applications. Instead it operates a proactive grant-making policy in relation to the issues for which it has received funds.**

At the present time the Trust's main priorities include:

i) Climate change

Scientific evidence of the risks posed by climate change grows stronger by the month. The Trust seeks to accelerate the transition towards less carbon-intensive societies and economies by funding work along the following lines:

- Protecting tropical forests, especially those in south-east Asia. This work mainly takes place via the Leuser Ecosystem Action Fund which is a project of the Trust.
- Encouraging business as well as Government to take on board the need for rapid reductions in greenhouse gas emissions and to implement the necessary strategies.

ii) Supporting local communities

The Trust is keen to provide support to local community groups that are working to achieve sustainable development in their local area. The Trust remains committed to looking for ways to help empower these groups and to pump-prime their activity, via the provision of start-up grants, for example.

iii) Protecting the environment of Ibiza and Formentera

During the year the Trust continued to provide some administrative support to IbizaPreservation (www.ibizapreservation.org), although many of IbizaPreservation's activities are now undertaken through a Spanish non-profit organisation. IbizaPreservation helps protect the environment of Ibiza and Formentera, which has suffered considerable damage as a result of mass tourism. As with other initiatives supported by the Trust, the grant-making strategy for the IbizaPreservation has been developed by drawing on the advice of experienced environmentalists, in this case located in Ibiza and in mainland Spain.

iv) Making the case for the enforcement of environmental regulations and other social protections

During the year the Trust continued to support Unchecked UK, which makes the case for common-sense protections that help keep people safe and allow businesses to thrive. The initiative is supported by a diverse group of leading civil society organisations. Fifty organisations with a combined membership of several million people are now signed up as supporters of Unchecked UK. Unchecked UK carries out research and investigations to highlight the loss of protection for the UK public that results from the erosion of important regulations and of the public bodies which enforce them, highlighting cuts to the budgets of local authorities and agencies such as the Environment Agency and Natural England. Unchecked UK's communications research has shown that very few members of the public are in favour of lower standards and weaker protections.

iv) What the Trust will fund

The Trust will look to fund:

- Both project and core costs. These will include running costs such as staff salaries and overheads.

- Projects with a clear sense of objectives and the specific strategic steps required for achieving them.
- Innovative projects where it is clear a grant will have a good chance of making a difference.

vi) Exclusions

The Trust is unlikely to make grants to the following kinds of projects:

- Work that has already taken place
- Part of general appeals or circulars
- Outward-bound courses, expeditions and overseas travel
- Capital projects (i.e. buildings and refurbishment costs)
- Furniture, white goods, computer, paint, timber and scrap recycling projects.

c) Main objectives for the year

The Charity's main objectives for the year were to continue making grants in line with the policies set out above, in particular in support of the Leuser Ecosystem Action Fund, and to support Ibiza Preservation and Unchecked UK.

3) ACHIEVEMENTS AND PERFORMANCE

a) Grants made

i) Grants to UK initiatives

• UK Without Incineration Network (UKWIN) – £10,000

The Trust supported UK Without Incineration Network's work with local communities in relation to waste management, and in particular in pursuit of zero-waste strategies that help to reduce greenhouse gas emissions as well as reducing other forms of pollution.

• Students Organising for Sustainability – £5,000

COP26 in Glasgow was originally due to take place at the end of 2020, but it was delayed due to the Covid-19 pandemic. In order to try and keep up momentum for action Students Organising for Sustainability worked with partners around the world to organise the online Mock-COP. This showed what might happen if young people were entrusted to run the actual United Nations COP process. The Trust made a grant in support of this initiative.

• Climate Movement – £4,500

This grant helped the UK Climate Movement (via The Climate Coalition) to demonstrate widespread public support for a recovery from Covid-19 in which climate change and nature were put front at centre, by helping members of the public engage with their MPs.

• Wildlife & Countryside Link – £5,000

This grant helped Wildlife & Countryside Link to make the case for a National Nature Service as one response to the Covid-19 pandemic. Such a programme would employ and train people quickly, with a focus on disadvantaged communities. It would improve access to nature and protect the country from the effects of climate change and biodiversity loss.

ii) Grants tackling deforestation and biodiversity loss in Indonesia, primarily in the Leuser Ecosystem

• **Rainforest Action Network – £43,611 (\$54,310)**

The Trust supported Rainforest Action Network (RAN) and their work to protect Indonesian forests. RAN sought to persuade international companies to reform their supply chains such that tropical forest is no longer converted into plantations for the production of agricultural commodities.

• **Forum Konservasi Leuser – £70,136 (\$87,955)**

The Trust's support for Forum Konservasi Leuser (FKL) focused on the Leuser Ecosystem, and in particular on protecting endangered wildlife by funding ranger patrols and supporting infrastructure. This is essential in order to curb illegal forest activity, including both poaching and illegal logging.

• **Yayasan Ekosistem Lestari – £20,000**

This grant from the Trust supported Yayasan Ekosistem Lestari (YEL) to create a baseline habitat map of the peatlands that form part of the Leuser Ecosystem. The outputs from the project included a database of biophysical characters and forest coverage. This is being used to support conservation and rehabilitation projects.

• **Sumatran Orangutan Conservation Programme – £14,856**

This grant from the Trust supported the Sumatran Orangutan Conservation Programme (SOCP) and their work protecting orangutans from the risks posed by Covid-19. This includes work to reintroduce orangutans to parts of Sumatra where they used to thrive, so as to create new self-sustaining wild populations.

• **Orangutan Information Centre – £13,250**

The Trust supported the Orangutan Information Centre (OIC) in its efforts to improve the status and function of the Trumon Wildlife Corridor, which supports biodiversity and wildlife migration in the Leuser Ecosystem. OIC worked with local communities and the local government to promote eco-tourism, and environmental education.

• **Yayasan Ekosistem Lestari – £15,462 (\$20,000)**

The Trust supported Yayasan Ekosistem Lestari (YEL) to help them map and classify land cover in the Leuser Ecosystem, with a focus on land of high conservation value. Accurate land cover data is vital for long-term conservation strategies as they help distinguish between areas that should be conserved and those where development is more appropriate.

• **Yayasan Ekosistem Lestari – £26,981 (\$35,000)**

Yayasa Ekosistem Lestari (YEL) has been working with regional officials on a detailed management plan for the Leuser Ecosystem's carbon-rich peatlands. YEL is providing facilitation and technical support for this process, with the goal being to improve the protection of these vital lowland forests. The Trust made a grant to help support this work.

• **Orangutan Information Centre – £30,835 (\$40,000)**

This grant from the Trust helped the Orangutan Information Centre to restore the Singkil Swamp Wildlife Reserve in Indonesia, so that it provides a suitable environment for orangutans and other species. The project

involved training for local community groups, and the re-planting of 50 hectares of degraded forest with native tree seedlings.

- **Forum Konservasi Lestari – £19,374 (\$25,000)**

This grant from the Trust helped Forum Konservasi Lestari (FKL) to purchase land between the Singkil river and the Singkil swamp in the Leuser Ecosystem. This will enable the protection of this vital peatland which was previously being encroached on by illegal logging and road-building.

- **Lembaga Bantuan Hukum Banda – £7,679 (\$10,000)**

The Banda Aceh Legal Foundation received support from the Trust to enable it to carry out a social mapping project for the community living in the Rawa Singkil wildlife reserve in Indonesia. The project collected information on the economic, social and political conditions that apply to villages based within and near the reserve. This information has been used to deliver more effective nature conservation strategies.

- **Yayasan Hutan Alam Dan Lingkungan Aceh – £37,283 (\$50,000)**

Hutan, Alam dan Lingkungan Aceh (HAKA) received funding from the Trust to carry out a review of land use permits granted in ecologically important areas of Indonesia's Leuser Ecosystem. The goal is to reduce the encroachment of oil palm plantations within the Leuser Ecosystem.

- **Yayasan Pusaka Bentala Rakyat – £34,851**

This grant supported Yayasan Pusaka Bentala Rakyat in their work with tribal communities in Indonesian Papua, whose land is being encroached on by agricultural development. The project supported the customary communities around and within the forest area, in order to protect and safeguard their rights to land, customary forests and food.

iii) Grants supporting environmental initiatives in Ibiza and Formentera

- **Fundación para la Conservación de Ibiza y Formentera – £26,979 (€30,000) and then a further £17,890 (€20,000)**

The Fundación para la Conservación de Ibiza y Formentera is the Spanish legal structure that underpins the work of [IbizaPreservation](#). These two grants from the Trust supported the Fundación to develop its ongoing collaboration with the Balears University (UIB) to develop a Sustainability Observatory, tracking the impacts of mass tourism on Ibiza and Formentera, and then sharing the research findings with a wide range of stakeholders.

- **Fundación para la Conservación de Ibiza y Formentera – £26,979 (€30,000) and then a further €19,000**

These two grants from the Trust provided the Fundación para la Conservación de Ibiza y Formentera with support for its 'Plastic Free Ibiza' project which seeks to engage local businesses in reducing and then eliminating single-use plastics. It also recruits volunteers to help clean up plastic from beaches in Ibiza and Formentera, thereby raising public awareness of the need for behaviour change.

- **Fundación para la Conservación de Ibiza y Formentera – £35,971 (€40,000) and then a further grant of £18,795 (€21,000)**

These two grants from the Trust underpinned the Fundación para la Conservación de Ibiza y Formentera's work on the 'Ibiza Produce' initiative which works with organic farmers in Ibiza to help them expand the

market for their products in partnership with the island's hospitality sector. The long-term goal is to reduce Ibiza's reliance on imported food by helping to revitalise sustainable agriculture and bring abandoned farms back into use.

iv) Other grants

- **Sustainable Human – £3,948 (\$5,000)**

The trust supported Sustainable Human to make an eight minute film showing how *Amphibians Restore Balance to the Land*, and help to counter the damage resulting from intensive agriculture systems.

4) FINANCIAL REVIEW

a) Policy on reserves

It is the policy to maintain unrestricted funds at a level sufficient to cover management and administration costs. The Trust continues to hold other unrestricted funds in order to cover future grant commitments.

b) Principal funding sources

The Ecology Trust does not have an endowment and therefore relies for its grant making on funds donated by individuals and other grant-making organisations.

During the financial year the Trust received restricted funds totalling £676,081 (2020: £622,549) from donations and fund raising activities and unrestricted income of £242 (2020: £1,747).

Expenditure was £752,346 (2020: £481,715) comprising grants detailed above, activity by the Environmental Funders Network, IbizaPreservation, and Unchecked UK, plus fund raising costs of £7,940 (2020: £6,156).

5) PLANS FOR FUTURE PERIODS

Grant-making activity

The Trust will continue to make grants in furtherance of its charitable objects, using the grant-making criteria set out above.

Administrative costs have been allocated on the basis of time spent on the activities of the individual funds and terms specified in restricted fund agreements.

**Approved by the Board of Trustees and
signed on their behalf by**



.....
Charles Filmer
Chair of Trustees

Date:

25 January 2022

The Ecology Trust

Independent Examiner's Report to the Members of The Ecology Trust

Year ended 31 March 2021

I report on the accounts of the Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
75 Maygrove Road
West Hampstead
London NW6 2EG

Anthony Epton
.....
CHARTERED ACCOUNTANT

27 January 2022

The Ecology Trust

Statement of Financial Activities (including Income and Expenditure Account)

Year ended 31 March 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Donations	3	676,081	-	676,081	623,487
Investment income	4	-	242	242	809
TOTAL INCOME		676,081	242	676,323	624,296
EXPENDITURE					
Cost of raising funds		5,613	-	5,613	6,156
Charitable activities		746,506	227	746,733	475,559
TOTAL EXPENDITURE	5	752,119	227	752,346	481,715
NET MOVEMENT IN FUNDS		(76,038)	15	(76,023)	142,581
RECONCILIATION OF FUNDS					
Total funds brought forward		475,932	917	476,849	334,268
TOTAL FUNDS CARRIED FORWARD		399,894	932	400,826	476,849

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The attached notes form part of these financial statements.

The Ecology Trust

Balance Sheet

As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	8	-	-
Current assets			
Debtors	9	10,000	16
Cash at bank and in hand		396,787	509,157
		<u>406,787</u>	<u>509,173</u>
Creditors: amounts falling due within one year	10	(5,961)	(32,324)
Net current assets		<u>400,826</u>	<u>476,849</u>
Net assets		<u><u>400,826</u></u>	<u><u>476,849</u></u>
Funds			
Restricted	11	399,894	475,932
Unrestricted	11	932	917
		<u><u>400,826</u></u>	<u><u>476,849</u></u>

Approved on behalf of the Board of Trustees on
and signed on their behalf by:

25 January 2022

.....
Charles Filmer - Chair

The attached notes form part of these financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Value Added Tax which is not recoverable by the Charity, is included in the relevant costs in the Statement of Financial Activities.

Accounting policies *contd.*

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to cost of raising funds. The bases on which support costs have been allocated are set out in note 5.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Tangible fixed assets and depreciation

No tangible fixed assets were acquired during this period of operation.

l) Taxation

The Ecology Trust is registered as a charity with the Charity Commission and is exempt from liability to taxation.

2 DETAILED COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
INCOME FROM			
Donations	622,549	938	623,487
Investment income	-	809	809
TOTAL INCOME	622,549	1,747	624,296
EXPENDITURE			
Cost of raising funds	3,856	2,300	6,156
Charitable activities	475,559	-	475,559
TOTAL EXPENDITURE	479,415	2,300	481,715
NET MOVEMENT IN FUNDS	143,134	(553)	142,581
RECONCILIATION OF FUNDS			
Total funds brought forward	332,798	1,470	334,268
TOTAL FUNDS CARRIED FORWARD	475,932	917	476,849

3 INCOME FROM DONATIONS

After allowing for grants in advance brought forward and carried forward

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
The Aspinall Foundation	-	-	-	248,618
Ibiza Preservation Fund	-	19,856	19,856	69,767
Environmental Funders Network	-	2,042	2,042	39,626
Unchecked UK	-	301,900	301,900	131,812
Leuser Ecosystem Action Fund	-	342,283	342,283	-
Other donations	-	10,000	10,000	118,395
Gift aid income	-	-	-	15,269
	-	676,081	676,081	623,487

4 INCOME FROM INVESTMENT INCOME

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Bank interest received	241	-	241	238
Currency exchange gain	1	-	1	571
	242	-	242	809

5 TOTAL EXPENDITURE

	Support costs	Charitable activities	Cost of generating funds	2021 Total	2020 Total
		£	£	£	£
Grants paid (see page 5)	-	158,236	-	158,236	195,362
Admin expenses	-	-	5,613	5,613	3,856
Environmental Funders Network	-	15,250	-	15,250	185,106
Unchecked UK	-	230,018	-	230,081	95,091
Leuser Ecosystem Action Fund	-	340,902	-	340,902	95,091
Bank charges	227	-	-	227	135
Independent examination fees	2,100	-	-	2,100	2,165
Loss on foreign currency	-	-	-	-	-
Support costs reallocation	(2,327)	2,327	-	-	-
Total Expenditure 2021	-	746,733	5,613	752,346	
Total Expenditure 2020	-	475,559	6,156		481,715

Of the total expenditure £226 was unrestricted expenditure (2020: £2,300) and £752,120 was restricted expenditure (2020: £479,415).

Support costs refer to the costs involved in operational activity which support the delivery of the charitable aims. They are allocated to charitable activities.

6 SURPLUS/(DEFICIT) FOR THE YEAR

	2021 £	2020 £
The surplus / (deficit) of income over expenditure is stated after charging:		
Independent examination fee	2,100	2,100

7 Trustees' remuneration and expenses

No remuneration has been paid to the members of the Board of Trustees. None of the trustees incurred travel and out of pocket expenses in the year (2020 - £NIL).

8 Tangible fixed assets

No tangible fixed assets were acquired during this year of operation.

9 Debtors

	2021 £	2020 £
Accrued income	<u>10,000</u>	<u>16</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>5,961</u>	<u>32,324</u>

11 Statement of funds 2021	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted funds	<u>917</u>	<u>242</u>	<u>227</u>	<u>932</u>
Restricted funds:				
Unchecked UK	36,721	301,900	230,018	108,603
Leuser Ecosystem Action Fund	-	342,283	340,902	1,381
Other Restricted Funds	439,211	31,898	181,199	289,910
Total restricted funds	<u>475,932</u>	<u>676,081</u>	<u>752,119</u>	<u>399,894</u>
Total funds	<u>476,849</u>	<u>676,323</u>	<u>752,346</u>	<u>400,826</u>

Statement of funds 2020	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted funds	<u>1,470</u>	<u>1,747</u>	<u>2,300</u>	<u>917</u>
Restricted funds:				
Unchecked UK	-	131,812	95,091	36,721
Other Restricted Funds	332,798	490,737	384,324	439,211
Total restricted funds	<u>332,798</u>	<u>622,549</u>	<u>479,415</u>	<u>475,932</u>
Total funds	<u>334,268</u>	<u>624,296</u>	<u>481,715</u>	<u>476,849</u>

12 Analysis of net assets between funds

	2021 Restricted fund	2021 General fund	2021 Total funds
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	399,894	932	400,826
	<u>399,894</u>	<u>932</u>	<u>400,826</u>

Analysis of net assets between funds 2020

	2020 Restricted fund	2020 General fund	2020 Total funds
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	475,932	917	476,849
	<u>475,932</u>	<u>917</u>	<u>476,849</u>

13 Commitments

There were no outstanding commitments at the year end.

14 Related Party Transactions

During the year Mr Jon Cracknell one of the trustees (resigned 18 March 2021) received a sum of £8,875 to provide management and administration services to the trust and for his work on one of the trust projects (2020: nil).