

**REGISTERED COMPANY NUMBER: 04691498 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1099220**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Compass Community Transport Limited**  
**(A Company Limited by Guarantee)**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Compass Community Transport Limited**

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for the Year Ended 31 March 2025**

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**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are to provide a community transport service for the inhabitants of the City of Sunderland and its environs who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of lack of availability of adequate and safe public passenger services.

The long term strategy is to expand the services to all areas of the City of Sunderland as increases in our reserves allow.

Organisation Membership as at 31 March 2025 was broken down by client groups as follows :

|                                   | Number of<br>Members |
|-----------------------------------|----------------------|
| People with physical disabilities | 20                   |
| Elderly people                    | 63                   |
| Youth Groups                      | 9                    |
| Children's Groups                 | 53                   |
| Religious                         | 5                    |
| Others #                          | 10                   |

# - includes community associations, church groups and groups that are involved with more than one of the above categories.

**Significant activities**

The Charity have a modern, fully accessible fleet of minibuses which have been made available for hire to member organisations during the year. Drivers were provided, both employed and volunteers, who were Criminal Records Bureau checked.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Activities undertaken to further the charity's purposes for public benefit include the provision of community transport in the form of minibuses, to the disabled, old, infirm and socially excluded.

**Volunteers**

The Charity benefited during the year from the contribution of volunteers from both the Management Committee members (5 individuals) and a number of drivers who voluntarily offered their services to the Charity ( 2 driver / passenger assistants).

**Report of the Trustees  
for the Year Ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the financial year the following specific outcomes were achieved, all of which exceeded the original objectives set in agreement with the funders :-

|                                    | <u>2025</u> | <u>2024</u> |
|------------------------------------|-------------|-------------|
| Number of Journeys undertaken      | 224         | 250         |
| Number of passengers carried       | 3,245       | 3,385       |
| Number of work placements provided | 0           | 0           |

The charity continues to outsource the PATS training as this has been found to be more cost effective. The number of trips are up due to additional bus hire work. The Charity has managed to sign up a number of their old clients to the Charity's group shopper transport, funded by Nexus.

**Internal and external factors**

The continuance of funding support is reliant upon Government priorities and future policy.

As such, this is outside the Charity's control together with the susceptibility to fuel increases as a result of oil price fluctuations.

Developments are monitored by the Directors / Trustees to enable them to react positively to any changes.

**FINANCIAL REVIEW**

**Financial position**

The net expenditure of resources for the period amounted to a surplus of £103 (2024 - deficit £22,114). The amount attributable to reserves stands at £231,969 (2024 - £231,866) of which £0 (2024 - £0) is restricted.

**Principal funding sources**

During the year the Charity's principle income has been that generated by the provision of minibus hire to member organisations.

BSOG Fuel Rebates from the Department of Transport were received during the year totalling £10,530 (2024 - £11,644).

**Reserves policy**

The Charity is capital intensive and requires constant investment in vehicles, ICT, premises and staff.

The Directors / Trustees therefore feel that it is necessary to ensure that sufficient finance is available in order that operations can be sustained without over reliance on one off funding packages or regimes.

This will be reflected in the fees charged to member organisations and the Charity set aside reserves and make provisions for this in the budget forecasts.

The general reserve should be sufficient to cover up to a maximum of three months average total expenditure. The trustee's quantify three months expenditure to be around £108,949.

The reserves policy is reviewed annually and amended by the Management Committee if necessary.

The Directors / Trustees have the power to invest in such assets as they see fit. The Charity sometimes needs to react quickly to particular needs and has a policy of keeping surplus liquid funds in short term deposits which can be readily accessed.

**Report of the Trustees  
for the Year Ended 31 March 2025**

**FUTURE PLANS**

The Charity's key objective for the future is to continue with its plans to expand its current geographical area of service delivery and make membership available to other organisations within the City of Sunderland.

The Charity will also be trying to gain more home to school contracts for Sunderland City Council.

The Directors / Trustees also recognise the susceptibility of the Charity to future funding streams and therefore will strive to secure future funding. The transport manager of the Charity is currently investigating possible future funding streams for the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The constitution governing the Charity is dated 10 March 2003.

**Recruitment and appointment of new trustees**

The Company has a Board of Directors (Management Committee), who are Trustees of the Charity, elected by the members at the Annual General Meeting where existing members of the Management Committee may stand for re-election.

Article 34 of The Articles of Association allows co-option by no more than 2 other persons by the Management Committee to service as full voting members.

Directors / Trustees normally have a specific interest in the transport provision regarding a geographical area of the City or a particular group of users.

Therefore, if resignation occurs which depletes the key skills of the Board relating to transport, personnel or finance, the committee circulate that the Charity are looking for volunteers and also advertise through the volunteer bureau with a view to co-opting new Directors / Trustees.

**Organisational structure**

The company has a Board of Directors (Management Committee) who meet on a two monthly basis.

The Management Committee oversees the affairs of the organisation focusing on legal, technical, financial and operational aspects.

Key partners in the delivery of our services at present include the Local Authority and Nexus.

A Personnel Sub Group and Policy Sub Group are in place and their recommendations are brought forward to the Management Committee, at the two monthly meetings, for approval.

Day to day operation of the Charity is dealt with by the Chief Executive Office and Transport Manager who report directly to the Management Committee.

**Induction and training of new trustees**

As an introduction, new Directors / Trustees are provided with details of the services provided, copies of the minutes of recent meetings, the latest audited accounts and a copy of the publication "Responsibilities of Charity Trustees" issued by the Charity Commission.

A tour of the facilities and staff introductions is also arranged by the transport manager and administration officer.

**Related parties**

The trustees are related parties of the Company and no transactions were entered into between the trustees and the Company during the year.

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04691498 (England and Wales)

**Registered Charity number**

1099220

**Registered office**

11-12 Sandmere Road  
Leechmere  
Sunderland  
Tyne and Wear  
SR2 9TP

**Trustees**

P R Wood Trustee  
I Galbraith Retired  
C E Christopher Trustee  
G Moon Director

During the financial year and up to the date of approval of the Trustees' report, an indemnity contained in the Charity's Articles of Association was in force for the benefit of the Trustees of the Charity, which was a qualifying indemnity provision of the purposes of the Companies Act 2006.

**Company Secretary**

M Fenwick

**Independent Examiner**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Bankers**

HSBC Bank plc  
Unit 49-51  
The Bridges Shopping Centre  
Sunderland  
Tyne and Wear  
SR1 3LE

**Solicitors**

O'Neill Richmonds Law Firm, Gosforth

**SENIOR STAFF WITH DAY TO DAY MANAGEMENT**

E Ward  
M Fenwick

**Report of the Trustees  
for the Year Ended 31 March 2025**

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Compass Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no information relevant to the independent examination of which the charitable company's auditors are aware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

P R Wood - Trustee

**Independent Examiner's Report to the Trustees of  
Compass Community Transport Limited (Registered number: 04691498)**

**Independent examiner's report to the trustees of Compass Community Transport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook FCCA

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

19 November 2025



**Compass Community Transport Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       | 3     |                           |                          |                             |                             |
| Travel by minibus                  |       | 448,944                   | -                        | 448,944                     | 382,503                     |
| Investment income                  | 2     | 602                       | -                        | 602                         | 542                         |
| Other income                       |       | 80                        | -                        | 80                          | -                           |
| <b>Total</b>                       |       | <u>449,626</u>            | <u>-</u>                 | <u>449,626</u>              | <u>383,045</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Travel by minibus                  |       | <u>449,523</u>            | <u>-</u>                 | <u>449,523</u>              | <u>405,159</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 103                       | -                        | 103                         | (22,114)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | 231,866                   | -                        | 231,866                     | 253,980                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>231,969</u></u>     | <u><u>-</u></u>          | <u><u>231,969</u></u>       | <u><u>231,866</u></u>       |

The notes form part of these financial statements

**Statement of Financial Position**  
**31 March 2025**

|                                              | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 10    | 208,749                   | -                        | 208,749                     | 188,080                     |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 11    | 26,907                    | -                        | 26,907                      | 31,471                      |
| Cash at bank and in hand                     |       | 115,013                   | -                        | 115,013                     | 90,591                      |
|                                              |       | <u>141,920</u>            | <u>-</u>                 | <u>141,920</u>              | <u>122,062</u>              |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 12    | (69,295)                  | -                        | (69,295)                    | (46,555)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>72,625</u>             | <u>-</u>                 | <u>72,625</u>               | <u>75,507</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 281,374                   | -                        | 281,374                     | 263,587                     |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due after more than one year | 13    | (49,405)                  | -                        | (49,405)                    | (31,721)                    |
| <b>NET ASSETS</b>                            |       | <u>231,969</u>            | <u>-</u>                 | <u>231,969</u>              | <u>231,866</u>              |
| <b>FUNDS</b>                                 | 16    |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 231,969                     | 231,866                     |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>231,969</u>              | <u>231,866</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Statement of Financial Position - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

P R Wood - Trustee

# Compass Community Transport Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the trustees consider appropriate.

#### **Income**

Income from the supply of services is recognised with the delivery of the contracted service provided that: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Membership subscriptions purchase the right to supply of services, with the incoming resource being recognised as income earned from the provision of services.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from interest is recognised when its receipt is probable and the amount receivable can be measured reliably. Interest is recognised using the effective interest method.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 10% on cost             |
| Computer equipment    | - 33% straight line       |

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Compass Community Transport Limited

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

### 2. INVESTMENT INCOME

|                          | 2025 | 2024 |
|--------------------------|------|------|
|                          | £    | £    |
| Deposit account interest | 602  | 542  |

### 3. INCOME FROM CHARITABLE ACTIVITIES

|                   | Activity          | 2025    | 2024    |
|-------------------|-------------------|---------|---------|
|                   |                   | £       | £       |
| Bus Hire          | Travel by minibus | 438,414 | 370,859 |
| BSOG fuel rebates | Travel by minibus | 10,530  | 11,644  |
|                   |                   | 448,944 | 382,503 |

### 4. SUPPORT COSTS

|                   | Governance costs |
|-------------------|------------------|
|                   | £                |
| Travel by minibus | 2,350            |

Support costs, included in the above, are as follows:

|                            | 2025              | 2024             |
|----------------------------|-------------------|------------------|
|                            | Travel by minibus | Total activities |
|                            | £                 | £                |
| Independent examiners fees | 2,350             | 3,200            |

# Compass Community Transport Limited

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                                               | 2025          | 2024          |
|-----------------------------------------------|---------------|---------------|
|                                               | £             | £             |
| Depreciation - owned assets                   | 37,443        | 29,196        |
| Surplus/(deficit) on disposal of fixed assets | (1,862)       | 2,346         |
|                                               | <u>35,581</u> | <u>31,542</u> |

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 7. STAFF COSTS

|                       | 2025           | 2024           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 236,056        | 209,527        |
| Social security costs | 8,958          | 7,620          |
| Other pension costs   | 2,732          | 2,807          |
|                       | <u>247,746</u> | <u>219,954</u> |

The average monthly number of employees during the year was as follows:

|                             | 2025      | 2024      |
|-----------------------------|-----------|-----------|
|                             | 17        | 15        |
| Average number of employees | <u>17</u> | <u>15</u> |

No employees received emoluments in excess of £60,000.

The liability and expense for pension contributions are all allocated to the Travel by minibus activity, in unrestricted funds, as this is what they directly relate to.

During the year key management personnel received total remuneration and other benefits of £43,885 (2024-£41,551).

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                     |
| <b>Charitable activities</b>      |                           |                          |                     |
| Travel by minibus                 | 382,503                   | -                        | 382,503             |
| Investment income                 | 542                       | -                        | 542                 |
| <b>Total</b>                      | <u>383,045</u>            | <u>-</u>                 | <u>383,045</u>      |
| <b>EXPENDITURE ON</b>             |                           |                          |                     |
| <b>Charitable activities</b>      |                           |                          |                     |
| Travel by minibus                 | 405,159                   | -                        | 405,159             |

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
|                                    | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| <b>NET INCOME/(EXPENDITURE)</b>    | (22,114)                  | -                        | (22,114)            |
| <br><b>RECONCILIATION OF FUNDS</b> |                           |                          |                     |
| Total funds brought forward        | 253,980                   | -                        | 253,980             |
|                                    | <u>          </u>         | <u>          </u>        | <u>          </u>   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>231,866</u>            | <u>-</u>                 | <u>231,866</u>      |

**9. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES**

During the year the following fees were paid to TTR Barnes Limited (the Charities independent examiners).

|                                          | 2025<br>£         | 2024<br>£         |
|------------------------------------------|-------------------|-------------------|
| Independent examiner fee                 | 2,350             | 3,200             |
| Assurance provided for BSOG Grant Claims | 720               | 720               |
|                                          | <u>          </u> | <u>          </u> |
|                                          | <u>3,070</u>      | <u>3,920</u>      |

**10. TANGIBLE FIXED ASSETS**

|                           | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£       |
|---------------------------|----------------------------------|------------------------|----------------------------|-------------------|
| <b>COST</b>               |                                  |                        |                            |                   |
| At 1 April 2024           | 5,367                            | 336,881                | 8,156                      | 350,404           |
| Additions                 | -                                | 84,995                 | -                          | 84,995            |
| Disposals                 | -                                | (94,866)               | -                          | (94,866)          |
|                           | <u>          </u>                | <u>          </u>      | <u>          </u>          | <u>          </u> |
| At 31 March 2025          | 5,367                            | 327,010                | 8,156                      | 340,533           |
| <br><b>DEPRECIATION</b>   |                                  |                        |                            |                   |
| At 1 April 2024           | 4,927                            | 155,933                | 1,464                      | 162,324           |
| Charge for year           | 66                               | 35,099                 | 2,278                      | 37,443            |
| Eliminated on disposal    | -                                | (67,983)               | -                          | (67,983)          |
|                           | <u>          </u>                | <u>          </u>      | <u>          </u>          | <u>          </u> |
| At 31 March 2025          | 4,993                            | 123,049                | 3,742                      | 131,784           |
| <br><b>NET BOOK VALUE</b> |                                  |                        |                            |                   |
| At 31 March 2025          | <u>374</u>                       | <u>203,961</u>         | <u>4,414</u>               | <u>208,749</u>    |
| At 31 March 2024          | <u>440</u>                       | <u>180,948</u>         | <u>6,692</u>               | <u>188,080</u>    |

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2025          | 2024          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 7,925         | 9,023         |
| VAT           | -             | 4,888         |
| Prepayments   | 18,982        | 17,560        |
|               | <u>26,907</u> | <u>31,471</u> |

Debtors are measured on the basis of what will be recoverable in the future, discounted where material to present value.

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2025          | 2024          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Hire purchase (see note 14)     | 44,586        | 16,214        |
| Trade creditors                 | 17,145        | 22,089        |
| Social security and other taxes | 3,294         | 2,994         |
| VAT                             | 91            | -             |
| Accruals and deferred income    | 4,179         | 5,258         |
|                                 | <u>69,295</u> | <u>46,555</u> |

Creditors are measured on the basis of what will be payable in the future, discounted where material to present value.

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                             | 2025          | 2024          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Hire purchase (see note 14) | <u>49,405</u> | <u>31,721</u> |

**14. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

|                            | Hire purchase contracts          |                |
|----------------------------|----------------------------------|----------------|
|                            | 2025                             | 2024           |
|                            | £                                | £              |
| Net obligations repayable: |                                  |                |
| Within one year            | 44,586                           | 16,214         |
| Between one and five years | 49,405                           | 31,721         |
|                            | <u>93,991</u>                    | <u>47,935</u>  |
|                            | Non-cancellable operating leases |                |
|                            | 2025                             | 2024           |
|                            | £                                | £              |
| Within one year            | 39,000                           | 39,000         |
| Between one and five years | 156,000                          | 156,000        |
|                            | <u>195,000</u>                   | <u>195,000</u> |



**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 2025<br>£ | 2024<br>£ |
|-------------------------|-----------|-----------|
| Hire purchase contracts | 93,991    | 47,935    |

Hire purchase contracts are secured on the assets to which they relate.

**16. MOVEMENT IN FUNDS**

|                           | At 1/4/24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 231,866        | 103                              | 231,969            |
| <b>TOTAL FUNDS</b>        | 231,866        | 103                              | 231,969            |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 449,626                    | (449,523)                  | 103                       |
| <b>TOTAL FUNDS</b>        | 449,626                    | (449,523)                  | 103                       |

**Comparatives for movement in funds**

|                           | At 1/4/23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 253,980        | (22,114)                         | 231,866            |
| <b>TOTAL FUNDS</b>        | 253,980        | (22,114)                         | 231,866            |

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 383,045                    | (405,159)                  | (22,114)                  |
| <b>TOTAL FUNDS</b>        | <u>383,045</u>             | <u>(405,159)</u>           | <u>(22,114)</u>           |

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**18. FUNDS**

**General Unrestricted Fund**

This fund is unrestricted money received for use within the Charity at the Trustee's discretion.

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

|                                         | 2025<br>£     | 2024<br>£     |
|-----------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>            |               |               |
| <b>Investment income</b>                |               |               |
| Deposit account interest                | 602           | 542           |
| <b>Charitable activities</b>            |               |               |
| Bus Hire                                | 438,414       | 370,859       |
| BSOG fuel rebates                       | 10,530        | 11,644        |
|                                         | <hr/> 448,944 | <hr/> 382,503 |
| <b>Other income</b>                     |               |               |
| Miscellaneous Income                    | 80            | -             |
|                                         | <hr/>         | <hr/>         |
| <b>Total incoming resources</b>         | 449,626       | 383,045       |
| <br><b>EXPENDITURE</b>                  |               |               |
| <b>Charitable activities</b>            |               |               |
| Wages                                   | 236,056       | 209,527       |
| Social security                         | 8,958         | 7,620         |
| Pensions                                | 2,732         | 2,807         |
| Insurance                               | 2,916         | 2,929         |
| Light and heat                          | 5,326         | 3,027         |
| Telephone                               | 2,273         | 2,852         |
| Postage and stationery                  | 627           | 572           |
| Advertising                             | 135           | -             |
| Bank charges                            | 265           | 319           |
| Repairs and renewals                    | 47,822        | 44,477        |
| Rent & rates                            | 33,755        | 34,113        |
| Cleaning                                | 315           | 174           |
| Fuel                                    | 32,150        | 31,234        |
| Professional fees                       | 9,139         | 7,621         |
| Uniforms                                | 687           | 653           |
| Travel                                  | 411           | 454           |
| Road Fund Licences                      | 1,691         | 1,757         |
| Vehicle Insurance                       | 13,924        | 11,098        |
| Volunteer Expenses                      | 1,210         | 550           |
| HP interest                             | 10,865        | 1,880         |
| Sundries                                | 93            | 222           |
| Wages In Lieu of Notice                 | -             | 6,531         |
| Depreciation of tangible fixed assets   | 37,685        | 29,196        |
| Loss on sale of tangible fixed assets   | -             | 2,346         |
| Profit on sale of tangible fixed assets | (1,862)       | -             |
|                                         | <hr/> 447,173 | <hr/> 401,959 |
| <br><b>Support costs</b>                |               |               |
| <b>Governance costs</b>                 |               |               |
| Independent examiners fees              | 2,350         | 3,200         |

This page does not form part of the statutory financial statements

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

|                                 | 2025<br>£  | 2024<br>£       |
|---------------------------------|------------|-----------------|
| Total resources expended        | 449,523    | 405,159         |
| <b>Net income/(expenditure)</b> | <b>103</b> | <b>(22,114)</b> |

This page does not form part of the statutory financial statements