

# COMPASS COMMUNITY TRANSPORT LTD

England & Wales · Charity number 1099220

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04691498](#)

**Registered** 2003-09-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Compass Community Transport  
11-12 Sandmere Road  
Leechmere Industrial Estate  
Sunderland  
SR2 9TP

**Phone** 01915235383

**Email** [compassct@yahoo.co.uk](mailto:compassct@yahoo.co.uk)

**Website** [compasscommunitytransport.org.uk](http://compasscommunitytransport.org.uk)

## Activities

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**Objects:** TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF THE CITY OF SUNDERLAND AND ITS ENVIRONS HO ARE IN NEED OF SUCH A SERVICE BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES.

**Activities:** Provision of community transport facilities to the Disabled,old,infirm and socially excluded

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** CITY OF SUNDERLAND
- Sunderland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£449,626	£449,523	-	-
2024-03-31	£383,045	£405,159	-	-
2023-03-31	£340,956	£354,431	-	-
2022-03-31	£389,350	£415,040	-	-
2021-03-31	£428,472	£319,072	-	-

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## Trustees

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Name	Role	Appointed
CHARLES EDMUND CHRISTOPHER		2015-11-19
Geoffrey Moon		2019-11-27
PETER WOOD		

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**COMPASS COMMUNITY TRANSPORT LTD**

England & Wales - Charity number 1099220

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# Accounts

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**REGISTERED COMPANY NUMBER: 04691498 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1099220**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Compass Community Transport Limited**  
**(A Company Limited by Guarantee)**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Compass Community Transport Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are to provide a community transport service for the inhabitants of the City of Sunderland and it's environs who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of lack of availability of adequate and safe public passenger services.

The long term strategy is to expand the services to all areas of the City of Sunderland as increases in our reserves allow.

Organisation Membership as at 31 March 2025 was broken down by client groups as follows :

	Number of Members
People with physical disabilities	20
Elderly people	63
Youth Groups	9
Children's Groups	53
Religious	5
Others #	10

# - includes community associations, church groups and groups that are involved with more than one of the above categories.

**Significant activities**

The Charity have a modern, fully accessible fleet of minibuses which have been made available for hire to member organisations during the year. Drivers were provided, both employed and volunteers, who were Criminal Records Bureau checked.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Activities undertaken to further the charity's purposes for public benefit include the provision of community transport in the form of minibuses, to the disabled, old, infirm and socially excluded.

**Volunteers**

The Charity benefited during the year from the contribution of volunteers from both the Management Committee members (5 individuals) and a number of drivers who voluntarily offered their services to the Charity ( 2 driver / passenger assistants).

**Report of the Trustees  
for the Year Ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the financial year the following specific outcomes were achieved, all of which exceeded the original objectives set in agreement with the funders :-

	<u>2025</u>	<u>2024</u>
Number of Journeys undertaken	224	250
Number of passengers carried	3,245	3,385
Number of work placements provided	0	0

The charity continues to outsource the PATS training as this has been found to be more cost effective. The number of trips are up due to additional bus hire work. The Charity has managed to sign up a number of their old clients to the Charity's group shopper transport, funded by Nexus.

**Internal and external factors**

The continuance of funding support is reliant upon Government priorities and future policy.

As such, this is outside the Charity's control together with the susceptibility to fuel increases as a result of oil price fluctuations.

Developments are monitored by the Directors / Trustees to enable them to react positively to any changes.

**FINANCIAL REVIEW**

**Financial position**

The net expenditure of resources for the period amounted to a surplus of £103 (2024 - deficit £22,114). The amount attributable to reserves stands at £231,969 (2024 - £231,866) of which £0 (2024 - £0) is restricted.

**Principal funding sources**

During the year the Charity's principle income has been that generated by the provision of minibus hire to member organisations.

BSOG Fuel Rebates from the Department of Transport were received during the year totalling £10,530 (2024 - £11,644).

**Reserves policy**

The Charity is capital intensive and requires constant investment in vehicles, ICT, premises and staff.

The Directors / Trustees therefore feel that it is necessary to ensure that sufficient finance is available in order that operations can be sustained without over reliance on one off funding packages or regimes.

This will be reflected in the fees charged to member organisations and the Charity set aside reserves and make provisions for this in the budget forecasts.

The general reserve should be sufficient to cover up to a maximum of three months average total expenditure. The trustee's quantify three months expenditure to be around £108,949.

The reserves policy is reviewed annually and amended by the Management Committee if necessary.

The Directors / Trustees have the power to invest in such assets as they see fit. The Charity sometimes needs to react quickly to particular needs and has a policy of keeping surplus liquid funds in short term deposits which can be readily accessed.

**Report of the Trustees  
for the Year Ended 31 March 2025**

**FUTURE PLANS**

The Charity's key objective for the future is to continue with its plans to expand its current geographical area of service delivery and make membership available to other organisations within the City of Sunderland.

The Charity will also be trying to gain more home to school contracts for Sunderland City Council.

The Directors / Trustees also recognise the susceptibility of the Charity to future funding streams and therefore will strive to secure future funding. The transport manager of the Charity is currently investigating possible future funding streams for the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The constitution governing the Charity is dated 10 March 2003.

**Recruitment and appointment of new trustees**

The Company has a Board of Directors (Management Committee), who are Trustees of the Charity, elected by the members at the Annual General Meeting where existing members of the Management Committee may stand for re-election.

Article 34 of The Articles of Association allows co-option by no more than 2 other persons by the Management Committee to service as full voting members.

Directors / Trustees normally have a specific interest in the transport provision regarding a geographical area of the City or a particular group of users.

Therefore, if resignation occurs which depletes the the key skills of the Board relating to transport, personnel or finance, the committee circulate that the Charity are looking for volunteers and also advertise through the volunteer bureau with a view to co-opting new Directors / Trustees.

**Organisational structure**

The company has a Board of Directors (Management Committee) who meet on a two monthly basis.

The Management Committee oversees the affairs of the organisation focusing on legal, technical, financial and operational aspects.

Key partners in the delivery of our services at present include the Local Authority and Nexus.

A Personnel Sub Group and Policy Sub Group are in place and their recommendations are brought forward to the Management Committee, at the two monthly meetings, for approval.

Day to day operation of the Charity is dealt with by the Chief Executive Office and Transport Manager who report directly to the Management Committee.

**Induction and training of new trustees**

As an introduction, new Directors / Trustees are provided with details of the services provided, copies of the minutes of recent meetings, the latest audited accounts and a copy of the publication "Responsibilities of Charity Trustees" issued by the Charity Commission.

A tour of the facilities and staff introductions is also arranged by the transport manager and administration officer.

**Related parties**

The trustees are related parties of the Company and no transactions were entered into between the trustees and the Company during the year.

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04691498 (England and Wales)

**Registered Charity number**

1099220

**Registered office**

11-12 Sandmere Road  
Leechmere  
Sunderland  
Tyne and Wear  
SR2 9TP

**Trustees**

P R Wood Trustee  
I Galbraith Retired  
C E Christopher Trustee  
G Moon Director

During the financial year and up to the date of approval of the Trustees' report, an indemnity contained in the Charity's Articles of Association was in force for the benefit of the Trustees of the Charity, which was a qualifying indemnity provision of the purposes of the Companies Act 2006.

**Company Secretary**

M Fenwick

**Independent Examiner**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Bankers**

HSBC Bank plc  
Unit 49-51  
The Bridges Shopping Centre  
Sunderland  
Tyne and Wear  
SR1 3LE

**Solicitors**

O'Neill Richmonds Law Firm, Gosforth

**SENIOR STAFF WITH DAY TO DAY MANAGEMENT**

E Ward  
M Fenwick

**Report of the Trustees  
for the Year Ended 31 March 2025**

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Compass Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no information relevant to the independent examination of which the charitable company's auditors are aware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

P R Wood - Trustee

**Independent Examiner's Report to the Trustees of  
Compass Community Transport Limited (Registered number: 04691498)**

**Independent examiner's report to the trustees of Compass Community Transport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook FCCA

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

19 November 2025

**Compass Community Transport Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Travel by minibus	3	448,944	-	448,944	382,503
Investment income	2	602	-	602	542
Other income		80	-	80	-
<b>Total</b>		449,626	-	449,626	383,045
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Travel by minibus		449,523	-	449,523	405,159
<b>NET INCOME/(EXPENDITURE)</b>		103	-	103	(22,114)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		231,866	-	231,866	253,980
<b>TOTAL FUNDS CARRIED FORWARD</b>		231,969	-	231,969	231,866

The notes form part of these financial statements

**Compass Community Transport Limited (Registered number: 04691498)**

**Statement of Financial Position  
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	208,749	-	208,749	188,080
<b>CURRENT ASSETS</b>					
Debtors	11	26,907	-	26,907	31,471
Cash at bank and in hand		115,013	-	115,013	90,591
		<u>141,920</u>	-	<u>141,920</u>	<u>122,062</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(69,295)	-	(69,295)	(46,555)
		<u>72,625</u>	-	<u>72,625</u>	<u>75,507</u>
<b>NET CURRENT ASSETS</b>					
		<u>281,374</u>	-	<u>281,374</u>	<u>263,587</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>281,374</u>	-	<u>281,374</u>	<u>263,587</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(49,405)	-	(49,405)	(31,721)
		<u>231,969</u>	-	<u>231,969</u>	<u>231,866</u>
<b>NET ASSETS</b>					
		<u>231,969</u>	-	<u>231,969</u>	<u>231,866</u>
<b>FUNDS</b>					
Unrestricted funds	16			<u>231,969</u>	<u>231,866</u>
<b>TOTAL FUNDS</b>					
				<u>231,969</u>	<u>231,866</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Statement of Financial Position - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

P R Wood - Trustee

## Compass Community Transport Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the trustees consider appropriate.

##### **Income**

Income from the supply of services is recognised with the delivery of the contracted service provided that: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Membership subscriptions purchase the right to supply of services, with the incoming resource being recognised as income earned from the provision of services.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from interest is recognised when its receipt is probable and the amount receivable can be measured reliably. Interest is recognised using the effective interest method.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 33% straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	602	542
	<u>602</u>	<u>542</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2025	2024
	Activity	£	£
Bus Hire	Travel by minibus	438,414	370,859
BSOG fuel rebates	Travel by minibus	10,530	11,644
		<u>448,944</u>	<u>382,503</u>

**4. SUPPORT COSTS**

		Governance costs
		£
Travel by minibus		<u>2,350</u>

Support costs, included in the above, are as follows:

		2025	2024
		Travel by minibus	Total activities
		£	£
Independent examiners fees		<u>2,350</u>	<u>3,200</u>

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	37,443	29,196
Surplus/(deficit) on disposal of fixed assets	(1,862)	2,346
	35,581	31,542

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	236,056	209,527
Social security costs	8,958	7,620
Other pension costs	2,732	2,807
	247,746	219,954

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of employees	17	15
	17	15

No employees received emoluments in excess of £60,000.

The liability and expense for pension contributions are all allocated to the Travel by minibus activity, in unrestricted funds, as this is what they directly relate to.

During the year key management personnel received total remuneration and other benefits of £43,885 (2024-£41,551).

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Travel by minibus	382,503	-	382,503
Investment income	542	-	542
<b>Total</b>	383,045	-	383,045
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Travel by minibus	405,159	-	405,159

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<u>Unrestricted fund £</u>	<u>Restricted funds £</u>	<u>Total funds £</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,114)	-	(22,114)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	253,980	-	253,980
	<u>231,866</u>	<u>-</u>	<u>231,866</u>

**9. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES**

During the year the following fees were paid to TTR Barnes Limited (the Charities independent examiners).

	2025 £	2024 £
Independent examiner fee	2,350	3,200
Assurance provided for BSOG Grant Claims	720	720
	<u>3,070</u>	<u>3,920</u>

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	5,367	336,881	8,156	350,404
Additions	-	84,995	-	84,995
Disposals	-	(94,866)	-	(94,866)
At 31 March 2025	<u>5,367</u>	<u>327,010</u>	<u>8,156</u>	<u>340,533</u>
 <b>DEPRECIATION</b>				
At 1 April 2024	4,927	155,933	1,464	162,324
Charge for year	66	35,099	2,278	37,443
Eliminated on disposal	-	(67,983)	-	(67,983)
At 31 March 2025	<u>4,993</u>	<u>123,049</u>	<u>3,742</u>	<u>131,784</u>
 <b>NET BOOK VALUE</b>				
At 31 March 2025	<u>374</u>	<u>203,961</u>	<u>4,414</u>	<u>208,749</u>
At 31 March 2024	<u>440</u>	<u>180,948</u>	<u>6,692</u>	<u>188,080</u>

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	7,925	9,023
VAT	-	4,888
Prepayments	18,982	17,560
	<u>26,907</u>	<u>31,471</u>

Debtors are measured on the basis of what will be recoverable in the future, discounted where material to present value.

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Hire purchase (see note 14)	44,586	16,214
Trade creditors	17,145	22,089
Social security and other taxes	3,294	2,994
VAT	91	-
Accruals and deferred income	4,179	5,258
	<u>69,295</u>	<u>46,555</u>

Creditors are measured on the basis of what will be payable in the future, discounted where material to present value.

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Hire purchase (see note 14)	<u>49,405</u>	<u>31,721</u>

**14. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2025	2024
	£	£
Net obligations repayable:		
Within one year	44,586	16,214
Between one and five years	49,405	31,721
	<u>93,991</u>	<u>47,935</u>
	Non-cancellable operating leases	
	2025	2024
	£	£
Within one year	39,000	39,000
Between one and five years	156,000	156,000
	<u>195,000</u>	<u>195,000</u>

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	2025 £	2024 £
Hire purchase contracts	93,991	47,935
	<u>93,991</u>	<u>47,935</u>

Hire purchase contracts are secured on the assets to which they relate.

**16. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	231,866	103	231,969
	<u>231,866</u>	<u>103</u>	<u>231,969</u>
<b>TOTAL FUNDS</b>	<u>231,866</u>	<u>103</u>	<u>231,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	449,626	(449,523)	103
	<u>449,626</u>	<u>(449,523)</u>	<u>103</u>
<b>TOTAL FUNDS</b>	<u>449,626</u>	<u>(449,523)</u>	<u>103</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	253,980	(22,114)	231,866
	<u>253,980</u>	<u>(22,114)</u>	<u>231,866</u>
<b>TOTAL FUNDS</b>	<u>253,980</u>	<u>(22,114)</u>	<u>231,866</u>

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	383,045	(405,159)	(22,114)
<b>TOTAL FUNDS</b>	<u>383,045</u>	<u>(405,159)</u>	<u>(22,114)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**18. FUNDS**

**General Unrestricted Fund**

This fund is unrestricted money received for use within the Charity at the Trustee's discretion.

Compass Community Transport Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	602	542
<b>Charitable activities</b>		
Bus Hire	438,414	370,859
BSOG fuel rebates	10,530	11,644
	<hr/>	<hr/>
	448,944	382,503
<b>Other income</b>		
Miscellaneous Income	80	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	449,626	383,045
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	236,056	209,527
Social security	8,958	7,620
Pensions	2,732	2,807
Insurance	2,916	2,929
Light and heat	5,326	3,027
Telephone	2,273	2,852
Postage and stationery	627	572
Advertising	135	-
Bank charges	265	319
Repairs and renewals	47,822	44,477
Rent & rates	33,755	34,113
Cleaning	315	174
Fuel	32,150	31,234
Professional fees	9,139	7,621
Uniforms	687	653
Travel	411	454
Road Fund Licences	1,691	1,757
Vehicle Insurance	13,924	11,098
Volunteer Expenses	1,210	550
HP interest	10,865	1,880
Sundries	93	222
Wages In Lieu of Notice	-	6,531
Depreciation of tangible fixed assets	37,685	29,196
Loss on sale of tangible fixed assets	-	2,346
Profit on sale of tangible fixed assets	(1,862)	-
	<hr/>	<hr/>
	447,173	401,959
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	2,350	3,200

This page does not form part of the statutory financial statements

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	2025 £	2024 £
Total resources expended	<u>449,523</u>	<u>405,159</u>
<b>Net income/(expenditure)</b>	<u>103</u>	<u>(22,114)</u>

This page does not form part of the statutory financial statements

**COMPASS COMMUNITY TRANSPORT LTD**

England & Wales - Charity number 1099220

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# Accounts

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**REGISTERED COMPANY NUMBER: 04691498 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1099220**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
Compass Community Transport Limited  
(A Company Limited by Guarantee)**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Compass Community Transport Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**Report of the Trustees  
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are to provide a community transport service for the inhabitants of the City of Sunderland and its environs who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of lack of availability of adequate and safe public passenger services.

The long term strategy is to expand the services to all areas of the City of Sunderland as increases in our reserves allow.

Organisation Membership as at 31 March 2023 was broken down by client groups as follows :

	Number of Members
People with physical disabilities	23
Elderly people	55
Youth Groups	10
Children's Groups	59
Religious	3
Others #	5

# - includes community associations, church groups and groups that are involved with more than one of the above categories.

**Significant activities**

The Charity have a modern, fully accessible fleet of minibuses which have been made available for hire to member organisations during the year. Drivers were provided, both employed and volunteers, who were Criminal Records Bureau checked.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Activities undertaken to further the charity's purposes for public benefit include the provision of community transport in the form of minibuses, to the disabled, old, infirm and socially excluded.

**Volunteers**

The Charity benefited during the year from the contribution of volunteers from both the Management Committee members (5 individuals) and a number of drivers who voluntarily offered their services to the Charity ( 2 driver / passenger assistants).

**Report of the Trustees  
for the Year Ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the financial year the following specific outcomes were achieved, all of which exceeded the original objectives set in agreement with the funders :-

	<u>2023</u>	<u>2022</u>
Number of Journeys undertaken	442	328
Number of passengers carried	4,522	3,183
Number of work placements provided	0	0

The charity continues to outsource the PATS training as this has been found to be more cost effective. The number of trips are up due to additional bus hire work. The Charity has managed to sign up a number of their old clients to the Charity's group shopper transport, funded by Nexus.

**Internal and external factors**

The continuance of funding support is reliant upon Government priorities and future policy.

As such, this is outside the Charity's control together with the susceptibility to fuel increases as a result of oil price fluctuations.

Developments are monitored by the Directors / Trustees to enable them to react positively to any changes.

**FINANCIAL REVIEW**

**Financial position**

The net expenditure of resources for the period amounted to a deficit of £13,474 (2022 - deficit £25,690). The amount attributable to reserves stands at £253,981 (2022 - £267,455) of which £0 (2022 - £0) is restricted.

**Principal funding sources**

During the year the Charity's principle income has been that generated by the provision of minibus hire to member organisations.

BSOG Fuel Rebates from the Department of Transport were received during the year totalling £10,425 (2022 - £10,288).

**Reserves policy**

The Charity is capital intensive and requires constant investment in vehicles, ICT, premises and staff.

The Directors / Trustees therefore feel that it is necessary to ensure that sufficient finance is available in order that operations can be sustained without over reliance on one off funding packages or regimes.

This will be reflected in the fees charged to member organisations and the Charity set aside reserves and make provisions for this in the budget forecasts.

The general reserve should be sufficient to cover up to a maximum of three months average total expenditure. The trustee's quantify three months expenditure to be around £78,000.

The reserves policy is reviewed annually and amended by the Management Committee if necessary.

The Directors / Trustees have the power to invest in such assets as they see fit. The Charity sometimes needs to react quickly to particular needs and has a policy of keeping surplus liquid funds in short term deposits which can be readily accessed.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**FUTURE PLANS**

The Charity's key objective for the future is to continue with its plans to expand its current geographical area of service delivery and make membership available to other organisations within the City of Sunderland.

The Charity will also be trying to gain more home to school contracts for Sunderland City Council.

The Directors / Trustees also recognise the susceptibility of the Charity to future funding streams and therefore will strive to secure future funding. The transport manager of the Charity is currently investigating possible future funding streams for the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The constitution governing the Charity is dated 10 March 2003.

**Recruitment and appointment of new trustees**

The Company has a Board of Directors (Management Committee), who are Trustees of the Charity, elected by the members at the Annual General Meeting where existing members of the Management Committee may stand for re-election.

Article 34 of The Articles of Association allows co-option by no more than 2 other persons by the Management Committee to service as full voting members.

Directors / Trustees normally have a specific interest in the transport provision regarding a geographical area of the City or a particular group of users.

Therefore, if resignation occurs which depletes the the key skills of the Board relating to transport, personnel or finance, the committee circulate that the Charity are looking for volunteers and also advertise through the volunteer bureau with a view to co-opting new Directors / Trustees.

**Organisational structure**

The company has a Board of Directors (Management Committee) who meet on a two monthly basis.

The Management Committee oversees the affairs of the organisation focusing on legal, technical, financial and operational aspects.

Key partners in the delivery of our services at present include the Local Authority and Nexus.

A Personnel Sub Group and Policy Sub Group are in place and their recommendations are brought forward to the Management Committee, at the monthly meetings, for approval.

Day to day operation of the Charity is dealt with by the Chief Executive Office and Transport Manager who report directly to the Management Committee.

**Induction and training of new trustees**

As an introduction, new Directors / Trustees are provided with details of the services provided, copies of the minutes of recent meetings, the latest audited accounts and a copy of the publication "Responsibilities of Charity Trustees" issued by the Charity Commission.

A tour of the facilities and staff introductions is also arranged by the transport manager and administration officer.

**Related parties**

The trustees are related parties of the Company and no transactions were entered into between the trustees and the Company during the year.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04691498 (England and Wales)

**Registered Charity number**

1099220

**Registered office**

11-12 Sandmere Road  
Leechmere  
Sunderland  
Tyne and Wear  
SR2 9TP

**Trustees**

P R Wood Councillor  
I Galbraith Retired  
A Lindsey Retired (resigned 21/3/2023)  
C E Christopher Trustee  
G Moon Director  
J Mallaburn (resigned 21/3/2023)  
J A Lonsdale Director (appointed 24/5/2022) (resigned 14/6/2023)

During the financial year and up to the date of approval of the Trustees' report, an indemnity contained in the Charity's Articles of Association was in force for the benefit of the Trustees of the Charity, which was a qualifying indemnity provision of the purposes of the Companies Act 2006.

**Company Secretary**

M Fenwick

**Independent Examiner**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Bankers**

HSBC Bank plc  
Unit 49-51  
The Bridges Shopping Centre  
Sunderland  
Tyne and Wear  
SR1 3LE

**Solicitors**

O'Neill Richmonds Law Firm, Gosforth

**SENIOR STAFF WITH DAY TO DAY MANAGEMENT**

E Ward  
M Fenwick

**Report of the Trustees  
for the Year Ended 31 March 2023**

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Compass Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no information relevant to the independent examination of which the charitable company's auditors are aware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 August 2023 and signed on its behalf by:

P R Wood - Trustee

**Independent Examiner's Report to the Trustees of  
Compass Community Transport Limited (Registered number: 04691498)**

**Independent examiner's report to the trustees of Compass Community Transport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

30 August 2023

**Compass Community Transport Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,000	-	1,000	35,122
<b>Charitable activities</b>	3				
Travel by minibus		339,829	-	339,829	354,224
Investment income	2	127	-	127	4
<b>Total</b>		<u>340,956</u>	<u>-</u>	<u>340,956</u>	<u>389,350</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Travel by minibus		354,431	-	354,431	415,040
<b>NET INCOME/(EXPENDITURE)</b>		(13,475)	-	(13,475)	(25,690)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		267,455	-	267,455	293,145
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>253,980</u></u>	<u><u>-</u></u>	<u><u>253,980</u></u>	<u><u>267,455</u></u>

The notes form part of these financial statements

**Compass Community Transport Limited (Registered number: 04691498)**

**Statement of Financial Position  
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	120,978	-	120,978	100,171
<b>CURRENT ASSETS</b>					
Debtors	10	24,193	-	24,193	24,030
Cash at bank and in hand		130,031	-	130,031	192,163
		<u>154,224</u>	-	<u>154,224</u>	<u>216,193</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(21,222)	-	(21,222)	(48,909)
		<u>133,002</u>	-	<u>133,002</u>	<u>167,284</u>
<b>NET CURRENT ASSETS</b>					
		<u>133,002</u>	-	<u>133,002</u>	<u>167,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		253,980	-	253,980	267,455
<b>NET ASSETS</b>					
		<u>253,980</u>	-	<u>253,980</u>	<u>267,455</u>
<b>FUNDS</b>					
Unrestricted funds	14			<u>253,980</u>	<u>267,455</u>
<b>TOTAL FUNDS</b>					
				<u>253,980</u>	<u>267,455</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2023 and were signed on its behalf by:

P R Wood - Trustee

The notes form part of these financial statements

## Compass Community Transport Limited

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the trustees consider appropriate.

##### **Income**

Income from the supply of services is recognised with the delivery of the contracted service provided that: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Membership subscriptions purchase the right to supply of services, with the incoming resource being recognised as income earned from the provision of services.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from interest is recognised when its receipt is probable and the amount receivable can be measured reliably. Interest is recognised using the effective interest method.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 33% straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	127	4
	<u>127</u>	<u>4</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Membership income	Travel by minibus	15	105
Bus Hire	Travel by minibus	329,389	343,831
BSOG fuel rebates	Travel by minibus	10,425	10,288
		<u>339,829</u>	<u>354,224</u>

**4. SUPPORT COSTS**

		Governance costs
		£
Travel by minibus		<u>2,985</u>

Support costs, included in the above, are as follows:

	2023	2022
	Travel by minibus	Total activities
	£	£
Sundries	-	157
Independent examiners fees	2,985	2,935
	<u>2,985</u>	<u>3,092</u>

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	28,563	24,381
Deficit on disposal of fixed assets	7,280	13,458
	28,563	37,839

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	177,453	206,924
Social security costs	3,598	11,867
Other pension costs	2,360	4,026
	183,411	222,817

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	13	12
	13	12

No employees received emoluments in excess of £60,000.

The liability and expense for pension contributions are all allocated to the Travel by minibus activity, in unrestricted funds, as this is what they directly relate to.

During the year key management personnel received total remuneration and other benefits of £37,925 (2022 - £34,200).

**8. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES**

During the year the following fees were paid to TTR Barnes Limited (the Charities independent examiners).

	2023	2022
	£	£
Independent examiner fee	2,985	2,935
Assurance provided for BSOG Grant Claims	670	640
	3,655	3,575

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	12,312	241,610	8,727	262,649
Additions	-	59,445	-	59,445
Disposals	-	(17,200)	(50)	(17,250)
	<u>12,312</u>	<u>283,855</u>	<u>8,677</u>	<u>304,844</u>
At 31 March 2023	12,312	283,855	8,677	304,844
<b>DEPRECIATION</b>				
At 1 April 2022	11,350	142,468	8,660	162,478
Charge for year	144	28,386	33	28,563
Eliminated on disposal	-	(7,125)	(50)	(7,175)
	<u>11,494</u>	<u>163,729</u>	<u>8,643</u>	<u>183,866</u>
At 31 March 2023	11,494	163,729	8,643	183,866
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>818</u>	<u>120,126</u>	<u>34</u>	<u>120,978</u>
At 31 March 2022	<u>962</u>	<u>99,142</u>	<u>67</u>	<u>100,171</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	6,821	4,674
VAT	941	3,431
Prepayments	16,431	15,925
	<u>24,193</u>	<u>24,030</u>

Debtors are measured on the basis of what will be recoverable in the future, discounted where material to present value.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	12,097	17,593
Social security and other taxes	2,330	2,496
Accruals and deferred income	6,795	28,820
	<u>21,222</u>	<u>48,909</u>

Creditors are measured on the basis of what will be payable in the future, discounted where material to present value.

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	30,360	30,360
Between one and five years	10,120	40,480
	40,480	70,840

**13. SECURED DEBTS**

Amounts owed are secured on the assets to which they relate.

**14. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	267,455	(13,475)	253,980
	267,455	(13,475)	253,980

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	340,956	(354,431)	(13,475)
	340,956	(354,431)	(13,475)

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	293,006	(25,690)	139	267,455
<b>Restricted funds</b>				
Grants for Clamps	139	-	(139)	-
	293,145	(25,690)	-	267,455

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	389,350	(415,040)	(25,690)
<b>TOTAL FUNDS</b>	<u>389,350</u>	<u>(415,040)</u>	<u>(25,690)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**16. FUNDS**

**Grants for Clamps**

This fund is in relation to funding received for the purchase of wheelchair clamps. It is reduced on an annual basis in line with the depreciation charged for the period on the clamps.

**General Unrestricted Fund**

This fund is unrestricted money received for use within the Charity at the Trustee's discretion.

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Government Grants	-	25,122
National Lottery Funding	-	10,000
Arnold Clark Grants	1,000	-
	1,000	35,122
<b>Investment income</b>		
Deposit account interest	127	4
<b>Charitable activities</b>		
Membership income	15	105
Bus Hire	329,389	343,831
BSOG fuel rebates	10,425	10,288
	339,829	354,224
<b>Total incoming resources</b>	340,956	389,350
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	177,453	206,924
Social security	3,598	11,867
Pensions	2,360	4,026
Insurance	2,959	5,020
Light and heat	1,975	1,409
Telephone	2,525	2,355
Postage and stationery	422	465
Bank charges	254	354
Repairs and renewals	29,904	47,024
Rent & rates	35,773	35,332
Cleaning	260	300
Staff training	-	400
Fuel	38,729	30,966
Professional fees	3,911	5,923
Uniforms	107	160
Travel	198	262
Road Fund Licences	1,503	1,763
Vehicle Insurance	12,447	18,819
Volunteer Expenses	1,225	740
Fixtures and Fittings Depreciation	144	170
Motor Vehicles Depreciation	28,386	24,161
Computer Equipment Depreciation	33	50
Loss on sale of tangible fixed assets	7,300	13,458
Profit on sale of tangible fixed assets	(20)	-
	351,446	411,948

This page does not form part of the statutory financial statements

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	-	157
Independent examiners fees	2,985	2,935
	<u>2,985</u>	<u>3,092</u>
Total resources expended	<u>354,431</u>	<u>415,040</u>
<b>Net expenditure</b>	<u>(13,475)</u>	<u>(25,690)</u>

This page does not form part of the statutory financial statements

**COMPASS COMMUNITY TRANSPORT LTD**

England & Wales - Charity number 1099220

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# Accounts

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**REGISTERED COMPANY NUMBER: 04691498 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1099220**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Compass Community Transport Limited**  
**(A Company Limited by Guarantee)**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Compass Community Transport Limited**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

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**Report of the Trustees  
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are to provide a community transport service for the inhabitants of the City of Sunderland and its environs who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of lack of availability of adequate and safe public passenger services.

The long term strategy is to expand the services to all areas of the City of Sunderland as increases in our reserves allow.

Organisation Membership as at 31 March 2022 was broken down by client groups as follows :

	Number of Members
People with physical disabilities	8
Elderly people	40
Youth Groups	4
Children's Groups	37
Religious	4
Others #	11

# - includes community associations, church groups and groups that are involved with more than one of the above categories.

**Significant activities**

The Charity have a modern, fully accessible fleet of minibuses which have been made available for hire to member organisations during the year. Drivers were provided, both employed and volunteers, who were Criminal Records Bureau checked.

Work placements have also been offered during the year and made available to people who are economically inactive which provides the individuals with training and employment opportunities.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Activities undertaken to further the charity's purposes for public benefit include the provision of community transport in the form of minibuses, to the disabled, old, infirm and socially excluded.

**Volunteers**

The Charity benefited during the year from the contribution of volunteers from both the Management Committee members (5 individuals) and a number of drivers who voluntarily offered their services to the Charity ( 2 driver / passenger assistants).

**Report of the Trustees  
for the year ended 31 March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the financial year the following specific outcomes were achieved, all of which exceeded the original objectives set in agreement with the funders :-

	<u>2022</u>	<u>2021</u>
Number of Journeys undertaken	328	62
Number of passengers carried	3,183	206
Number of work placements provided	0	0

The charity continues to outsource the PATS training as this has been found to be more cost effective. The number of trips are up due to additional bus hire work. The Charity has managed to sign up a number of their old clients to the Charity's group shopper transport, funded by Nexus.

**Internal and external factors**

The continuance of funding support is reliant upon Government priorities and future policy.

As such, this is outside the Charity's control together with the susceptibility to fuel increases as a result of oil price fluctuations.

Developments are monitored by the Directors / Trustees to enable them to react positively to any changes.

**FINANCIAL REVIEW**

**Financial position**

The net expenditure of resources for the period amounted to a deficit of £25,689 (2021 - surplus £109,400). The amount attributable to reserves stands at £267,455 (2021 - £293,145) of which £0 (2021 - £139) is restricted.

**Principal funding sources**

During the year the Charity's principle income has been that generated by the provision of minibus hire to member organisations.

BSOG Fuel Rebates from the Department of Transport were received during the year totalling £10,288 (2021 - £10,017).

**Reserves policy**

The Charity is capital intensive and requires constant investment in vehicles, ICT, premises and staff.

The Directors / Trustees therefore feel that it is necessary to ensure that sufficient finance is available in order that operations can be sustained without over reliance on one off funding packages or regimes.

This will be reflected in the fees charged to member organisations and the Charity set aside reserves and make provisions for this in the budget forecasts.

The general reserve should be sufficient to cover up to a maximum of three months average total expenditure. The trustee's quantify three months expenditure to be around £100,000.

The reserves policy is reviewed annually and amended by the Management Committee if necessary.

The Directors / Trustees have the power to invest in such assets as they see fit. The Charity sometimes needs to react quickly to particular needs and has a policy of keeping surplus liquid funds in short term deposits which can be readily accessed.

**Report of the Trustees  
for the year ended 31 March 2022**

**FUTURE PLANS**

The Charity's key objective for the future is to continue with its plans to expand its current geographical area of service delivery and make membership available to other organisations within the City of Sunderland.

The Directors / Trustees also recognise the susceptibility of the Charity to future funding streams and therefore will strive to secure future funding. The finance officer of the Charity is currently investigating possible future funding streams for the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The constitution governing the Charity is dated 10 March 2003.

**Recruitment and appointment of new trustees**

The Company has a Board of Directors (Management Committee), who are Trustees of the Charity, elected by the members at the Annual General Meeting where existing members of the Management Committee may stand for re-election.

Article 34 of The Articles of Association allows co-option by no more than 2 other persons by the Management Committee to service as full voting members.

Directors / Trustees normally have a specific interest in the transport provision regarding a geographical area of the City or a particular group of users.

Therefore, if resignation occurs which depletes the the key skills of the Board relating to transport, personnel or finance, the committee circulate that the Charity are looking for volunteers and also advertise through the volunteer bureau with a view to co-opting new Directors / Trustees.

**Organisational structure**

The company has a Board of Directors (Management Committee) who meet on a monthly basis.

The Management Committee oversees the affairs of the organisation focusing on legal, technical, financial and operational aspects.

Key partners in the delivery of our services at present include the Local Authority and Nexus.

A Personnel Sub Group and Policy Sub Group are in place and their recommendations are brought forward to the Management Committee, at the monthly meetings, for approval.

Day to day operation of the Charity is dealt with by the transport manager who reports directly to the Management Committee.

**Induction and training of new trustees**

As an introduction, new Directors / Trustees are provided with details of the services provided, copies of the minutes of recent meetings, the latest audited accounts and a copy of the publication "Responsibilities of Charity Trustees" issued by the Charity Commission.

A tour of the facilities and staff introductions is also arranged by the transport manager and administration officer.

**Related parties**

The trustees are related parties of the Company and no transactions were entered into between the trustees and the Company during the year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04691498 (England and Wales)

**Report of the Trustees  
for the year ended 31 March 2022**

**Registered Charity number**

1099220

**Registered office**

11-12 Sandmere Road  
Leechmere  
Sunderland  
Tyne and Wear  
SR2 9TP

**Trustees**

P R Wood Councillor  
I Galbraith Retired  
A Lindsey Retired  
C E Christopher Trustee  
G Moon Director  
J Mallaburn  
J A Lonsdale (appointed 24/5/22)

During the financial year and up to the date of approval of the Trustees' report, an indemnity contained in the Charity's Articles of Association was in force for the benefit of the Trustees of the Charity, which was a qualifying indemnity provision of the purposes of the Companies Act 2006.

**Company Secretary**

M Fenwick

**Independent Examiner**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Bankers**

HSBC Bank plc  
Unit 49-51  
The Bridges Shopping Centre  
Sunderland  
Tyne and Wear  
SR1 3LE

**Solicitors**

O'Neill Richmonds Law Firm, Gosforth

**SENIOR STAFF WITH DAY TO DAY MANAGEMENT**

E Ward  
M Fenwick

**Report of the Trustees  
for the year ended 31 March 2022**

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Compass Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no information relevant to the independent examination of which the charitable company's auditors are aware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 October 2022 and signed on its behalf by:

P R Wood - Trustee

**Independent Examiner's Report to the Trustees of  
Compass Community Transport Limited (Registered number: 04691498)**

**Independent examiner's report to the trustees of Compass Community Transport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook  
FCCA  
TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

19 October 2022

**Compass Community Transport Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		35,122	-	35,122	114,952
<b>Charitable activities</b>					
Travel by minibus	3	354,224	-	354,224	313,505
Investment income	2	4	-	4	15
<b>Total</b>		<u>389,350</u>	<u>-</u>	<u>389,350</u>	<u>428,472</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Travel by minibus		415,040	-	415,040	319,072
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	14	(25,690)	-	(25,690)	109,400
		<u>139</u>	<u>(139)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(25,551)	(139)	(25,690)	109,400
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		293,006	139	293,145	183,745
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>267,455</u></u>	<u><u>-</u></u>	<u><u>267,455</u></u>	<u><u>293,145</u></u>

The notes form part of these financial statements

**Compass Community Transport Limited (Registered number: 04691498)**

**Statement of Financial Position  
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	100,171	-	100,171	100,290
<b>CURRENT ASSETS</b>					
Debtors	10	24,030	-	24,030	19,175
Cash at bank and in hand		192,163	-	192,163	186,345
		<u>216,193</u>	-	<u>216,193</u>	<u>205,520</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(48,909)	-	(48,909)	(12,665)
		<u>167,284</u>	-	<u>167,284</u>	<u>192,855</u>
<b>NET CURRENT ASSETS</b>					
		<u>267,455</u>	-	<u>267,455</u>	<u>293,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>267,455</u>	-	<u>267,455</u>	<u>293,145</u>
<b>NET ASSETS</b>					
		<u>267,455</u>	-	<u>267,455</u>	<u>293,145</u>
<b>FUNDS</b>					
	14			267,455	293,006
Unrestricted funds				-	139
Restricted funds				<u>267,455</u>	<u>293,145</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2022 and were signed on its behalf by:

P R Wood - Trustee

The notes form part of these financial statements

## Compass Community Transport Limited

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the trustees consider appropriate.

##### **Income**

Income from the supply of services is recognised with the delivery of the contracted service provided that: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Membership subscriptions purchase the right to supply of services, with the incoming resource being recognised as income earned from the provision of services.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from interest is recognised when its receipt is probable and the amount receivable can be measured reliably. Interest is recognised using the effective interest method.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 33% straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	4	15
	<u>4</u>	<u>15</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Membership income	Travel by minibus	105	-
Bus Hire	Travel by minibus	343,831	303,488
BSOG fuel rebates	Travel by minibus	10,288	10,017
		<u>354,224</u>	<u>313,505</u>

**4. SUPPORT COSTS**

		Governance costs
		£
Travel by minibus		<u>3,092</u>

Support costs, included in the above, are as follows:

	2022	2021
	Travel by minibus	Total activities
	£	£
Sundries	157	-
Independent examiners fees	2,935	2,935
	<u>3,092</u>	<u>2,935</u>

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	24,381	24,987
Deficit on disposal of fixed assets	13,458	4,379
	222,817	193,541

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	206,924	182,176
Social security costs	11,867	7,889
Other pension costs	4,026	3,476
	222,817	193,541

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	12	11
	12	11

No employees received emoluments in excess of £60,000.

The liability and expense for pension contributions are all allocated to the Travel by minibus activity, in unrestricted funds, as this is what they directly relate to.

During the year key management personnel received total remuneration and other benefits of £34,200 (2021 - £59,702).

**8. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES**

During the year the following fees were paid to TTR Barnes Limited (the Charities independent examiners).

	2022	2021
	£	£
Independent examiner fee	2,935	2935
Assurance provided for BSOG Grant Claims	640	768
	3,575	3,703

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	12,312	230,615	8,627	251,554
Additions	-	38,995	100	39,095
Disposals	-	(28,000)	-	(28,000)
	<u>12,312</u>	<u>241,610</u>	<u>8,727</u>	<u>262,649</u>
At 31 March 2022	<u>12,312</u>	<u>241,610</u>	<u>8,727</u>	<u>262,649</u>
<b>DEPRECIATION</b>				
At 1 April 2021	11,180	131,474	8,610	151,264
Charge for year	170	24,161	50	24,381
Eliminated on disposal	-	(13,167)	-	(13,167)
	<u>11,350</u>	<u>142,468</u>	<u>8,660</u>	<u>162,478</u>
At 31 March 2022	<u>11,350</u>	<u>142,468</u>	<u>8,660</u>	<u>162,478</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>962</u>	<u>99,142</u>	<u>67</u>	<u>100,171</u>
At 31 March 2021	<u>1,132</u>	<u>99,141</u>	<u>17</u>	<u>100,290</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	4,674	1,027
Other debtors	-	1,107
VAT	3,431	1,273
Prepayments	15,925	15,768
	<u>24,030</u>	<u>19,175</u>

Debtors are measured on the basis of what will be recoverable in the future, discounted where material to present value.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	17,593	5,718
Social security and other taxes	2,496	2,198
Other creditors	-	800
Accruals and deferred income	28,820	3,949
	<u>48,909</u>	<u>12,665</u>

Creditors are measured on the basis of what will be payable in the future, discounted where material to present value.

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	30,360	30,360
Between one and five years	40,480	70,840
	70,840	101,200

**13. SECURED DEBTS**

Amounts owed are secured on the assets to which they relate.

**14. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	293,006	(25,690)	139	267,455
<b>Restricted funds</b>				
Grants for Clamps	139	-	(139)	-
	293,145	(25,690)	-	267,455
<b>TOTAL FUNDS</b>				

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	389,350	(415,040)	(25,690)
	389,350	(415,040)	(25,690)
<b>TOTAL FUNDS</b>			

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	183,581	109,425	293,006
<b>Restricted funds</b>			
Grants for Clamps	164	(25)	139
<b>TOTAL FUNDS</b>	<u>183,745</u>	<u>109,400</u>	<u>293,145</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	428,472	(319,047)	109,425
<b>Restricted funds</b>			
Grants for Clamps	-	(25)	(25)
<b>TOTAL FUNDS</b>	<u>428,472</u>	<u>(319,072)</u>	<u>109,400</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**16. FUNDS**

**Grants for Clamps**

This fund is in relation to funding received for the purchase of wheelchair clamps. It is reduced on an annual basis in line with the depreciation charged for the period on the clamps.

**General Unrestricted Fund**

This fund is unrestricted money received for use within the Charity at the Trustee's discretion.

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Government Grants	25,122	105,152
National Lottery Funding	10,000	9,800
	35,122	114,952
<b>Investment income</b>		
Deposit account interest	4	15
<b>Charitable activities</b>		
Membership income	105	-
Bus Hire	343,831	303,488
BSOG fuel rebates	10,288	10,017
	354,224	313,505
<b>Total incoming resources</b>	389,350	428,472
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	206,924	182,176
Social security	11,867	7,889
Pensions	4,026	3,476
Insurance	5,020	1,785
Light and heat	1,409	946
Telephone	2,355	2,110
Postage and stationery	465	371
Bank charges	354	263
Repairs and renewals	47,024	19,404
Rent & rates	35,332	32,666
Cleaning	300	490
Staff training	400	682
Fuel	30,966	10,467
Professional fees	5,923	5,180
Uniforms	160	-
Travel	262	251
Road Fund Licences	1,763	1,146
Vehicle Insurance	18,819	17,324
Volunteer Expenses	740	145
Fixtures and Fittings Depreciation	170	199
Motor Vehicles Depreciation	24,161	24,661
Computer Equipment Depreciation	50	127
Loss on sale of tangible fixed assets	13,458	4,379
	411,948	316,137
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**Compass Community Transport Limited**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	2022 £	2021 £
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	157	-
Independent examiners fees	2,935	2,935
	<u>3,092</u>	<u>2,935</u>
Total resources expended	<u>415,040</u>	<u>319,072</u>
<b>Net (expenditure)/income</b>	<u>(25,690)</u>	<u>109,400</u>

This page does not form part of the statutory financial statements

**COMPASS COMMUNITY TRANSPORT LTD**

England & Wales - Charity number 1099220

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# Accounts

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*Please Sign and Return*

**REGISTERED COMPANY NUMBER: 04691498 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1099220**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2021  
for  
Compass Community Transport Limited  
(A Company Limited by Guarantee)**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

# Compass Community Transport Limited

## Contents of the Financial Statements for the year ended 31 March 2021

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**Report of the Trustees  
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are to provide a community transport service for the inhabitants of the City of Sunderland and its environs who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of lack of availability of adequate and safe public passenger services.

The long term strategy is to expand the services to all areas of the City of Sunderland as increases in our reserves allow.

Organisation Membership as at 31 March 2021 was broken down by client groups as follows :

	Number of Members
People with physical disabilities	11
Elderly people	28
Youth Groups	6
Children's Groups	31
Religious	3
Others #	6

# - includes community associations, church groups and groups that are involved with more than one of the above categories.

**Significant activities**

The Charity have a modern, fully accessible fleet of minibuses which have been made available for hire to member organisations during the year. Drivers were provided, both employed and volunteers, who were Criminal Records Bureau checked.

Work placements have also been offered during the year and made available to people who are economically inactive which provides the individuals with training and employment opportunities.

**Public benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Activities undertaken to further the charity's purposes for public benefit include the provision of community transport in the form of minibuses, to the disabled, old, infirm and socially excluded.

**Volunteers**

The Charity benefited during the year from the contribution of volunteers from both the Management Committee members (5 individuals) and a number of drivers who voluntarily offered their services to the Charity ( 2 driver / passenger assistants).

**Report of the Trustees  
for the year ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the financial year the following specific outcomes were achieved, all of which exceeded the original objectives set in agreement with the funders :-

	<u>2021</u>	<u>2020</u>
Number of Journeys undertaken	62	605
Number of passengers carried	206	9,617
Number of work placements provided	0	0

The charity continues to outsource the PATS training as this has been found to be more cost effective. The number of trips are up due to additional bus hire work. The Charity has managed to sign up a number of their old clients to the Charity's group shopper transport, funded by Nexus.

**Internal and external factors**

The continuance of funding support is reliant upon Government priorities and future policy.

As such, this is outside the Charity's control together with the susceptibility to fuel increases as a result of oil price fluctuations.

Developments are monitored by the Directors / Trustees to enable them to react positively to any changes.

**FINANCIAL REVIEW**

**Financial position**

The net expenditure of resources for the period amounted to a surplus of £109,526 (2020 - deficit £40,967). The amount attributable to reserves stands at £293,132 (2020 - £183,745) of which £139 (2020 - £164) is restricted.

**Principal funding sources**

During the year the Charity's principle income has been that generated by the provision of minibus hire to member organisations.

BSOG Fuel Rebates from the Department of Transport were received during the year totalling £10,017 (2020 - £11,906).

**Reserves policy**

The Charity is capital intensive and requires constant investment in vehicles, ICT, premises and staff.

The Directors / Trustees therefore feel that it is necessary to ensure that sufficient finance is available in order that operations can be sustained without over reliance on one off funding packages or regimes.

This will be reflected in the fees charged to member organisations and the Charity set aside reserves and make provisions for this in the budget forecasts.

The general reserve should be sufficient to cover up to a maximum of three months average total expenditure. The trustee's quantify three months expenditure to be around £50,000.

The reserves policy is reviewed annually and amended by the Management Committee if necessary.

The Directors / Trustees have the power to invest in such assets as they see fit. The Charity sometimes needs to react quickly to particular needs and has a policy of keeping surplus liquid funds in short term deposits which can be readily accessed.

**Report of the Trustees  
for the year ended 31 March 2021**

**FUTURE PLANS**

The Charity's key objective for the future is to continue with its plans to expand its current geographical area of service delivery and make membership available to other organisations within the City of Sunderland.

The Directors / Trustees also recognise the susceptibility of the Charity to future funding streams and therefore will strive to secure future funding. The finance officer of the Charity is currently investigating possible future funding streams for the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The constitution governing the Charity is dated 10 March 2003.

**Recruitment and appointment of new trustees**

The Company has a Board of Directors (Management Committee), who are Trustees of the Charity, elected by the members at the Annual General Meeting where existing members of the Management Committee may stand for re-election.

Article 34 of The Articles of Association allows co-option by no more than 2 other persons by the Management Committee to service as full voting members.

Directors / Trustees normally have a specific interest in the transport provision regarding a geographical area of the City or a particular group of users.

Therefore, if resignation occurs which depletes the the key skills of the Board relating to transport, personnel or finance, the committee circulate that the Charity are looking for volunteers and also advertise through the volunteer bureau with a view to co-opting new Directors / Trustees.

**Organisational structure**

The company has a Board of Directors (Management Committee) who meet on a monthly basis.

The Management Committee oversees the affairs of the organisation focusing on legal, technical, financial and operational aspects.

Key partners in the delivery of our services at present include the Local Authority and Nexus.

A Personnel Sub Group and Policy Sub Group are in place and their recommendations are brought forward to the Management Committee, at the monthly meetings, for approval.

Day to day operation of the Charity is dealt with by the transport manager who reports directly to the Management Committee.

**Induction and training of new trustees**

As an introduction, new Directors / Trustees are provided with details of the services provided, copies of the minutes of recent meetings, the latest audited accounts and a copy of the publication "Responsibilities of Charity Trustees" issued by the Charity Commission.

A tour of the facilities and staff introductions is also arranged by the transport manager and administration officer.

**Related parties**

The trustees are related parties of the Company and no transactions were entered into between the trustees and the Company during the year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04691498 (England and Wales)

**Report of the Trustees  
for the year ended 31 March 2021**

**Registered Charity number**  
1099220

**Registered office**  
11-12 Sandmere Road  
Leechmere  
Sunderland  
Tyne and Wear  
SR2 9TP

**Trustees**  
P R Wood Councillor  
I Galbraith Retired  
A Lindsey Retired  
C E Christopher Trustee  
G Moon Director  
J Mallaburn (appointed 21/10/20)

During the financial year and up to the date of approval of the Trustees' report, an indemnity contained in the Charity's Articles of Association was in force for the benefit of the Trustees of the Charity, which was a qualifying indemnity provision of the purposes of the Companies Act 2006.

**Company Secretary**  
M Fenwick

**Independent Examiner**  
TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Bankers**  
HSBC Bank plc  
Unit 49-51  
The Bridges Shopping Centre  
Sunderland  
Tyne and Wear  
SR1 3LE

**Solicitors**  
O'Neill Richmonds Law Firm, Gosforth

**SENIOR STAFF WITH DAY TO DAY MANAGEMENT**  
J Lonsdale  
M Fenwick

M Fenwick was appointed as CEO on 30/9/20 (Previously : Office Manager)

**Report of the Trustees  
for the year ended 31 March 2021**

**TRUSTEES RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Compass Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no information relevant to the independent examination of which the charitable company's auditors are aware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any information relevant to the independent examination and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 October 2021 and signed on its behalf by:



P R Wood - Trustee

**Independent Examiner's Report to the Trustees of  
Compass Community Transport Limited (Registered number: 04691498)**

**Independent examiner's report to the trustees of Compass Community Transport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook  
FCCA  
TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

26 October 2021

**Compass Community Transport Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		114,952	-	114,952	-
<b>Charitable activities</b>	3				
Travel by minibus		313,505	-	313,505	462,435
Investment income	2	15	-	15	72
<b>Total</b>		<u>428,472</u>	<u>-</u>	<u>428,472</u>	<u>462,507</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Travel by minibus		319,047	25	319,072	503,474
<b>NET INCOME/(EXPENDITURE)</b>		<u>109,425</u>	<u>(25)</u>	<u>109,400</u>	<u>(40,967)</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		183,581	164	183,745	224,712
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>293,006</u></u>	<u><u>139</u></u>	<u><u>293,145</u></u>	<u><u>183,745</u></u>

The notes form part of these financial statements

Statement of Financial Position  
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	100,146	144	100,290	130,073
<b>CURRENT ASSETS</b>					
Debtors	10	19,175	-	19,175	32,657
Cash at bank and in hand		186,350	(5)	186,345	48,014
		<u>205,525</u>	<u>(5)</u>	<u>205,520</u>	<u>80,671</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,665)	-	(12,665)	(26,999)
<b>NET CURRENT ASSETS</b>		<u>192,860</u>	<u>(5)</u>	<u>192,855</u>	<u>53,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>293,006</u>	<u>139</u>	<u>293,145</u>	<u>183,745</u>
<b>NET ASSETS</b>		<u>293,006</u>	<u>139</u>	<u>293,145</u>	<u>183,745</u>
<b>FUNDS</b>					
Unrestricted funds	14			293,006	183,581
Restricted funds				139	164
<b>TOTAL FUNDS</b>				<u>293,145</u>	<u>183,745</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2021 and were signed on its behalf by:



P R Wood - Trustee

The notes form part of these financial statements

# Compass Community Transport Limited

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the trustees consider appropriate.

#### **Income**

Income from the supply of services is recognised with the delivery of the contracted service provided that: the stage of the completion, the costs incurred in delivering the service and the costs to complete the requirements of the contract can all be measured reliably.

Membership subscriptions purchase the right to supply of services, with the incoming resource being recognised as income earned from the provision of services.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from interest is recognised when its receipt is probable and the amount receivable can be measured reliably. Interest is recognised using the effective interest method.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 33% straight line

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Compass Community Transport Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	15	72
	<u>15</u>	<u>72</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Membership income	Travel by minibus	-	540
Bus Hire	Travel by minibus	303,488	449,989
BSOG fuel rebates	Travel by minibus	10,017	11,906
		<u>313,505</u>	<u>462,435</u>

4. SUPPORT COSTS

	Governance costs
	£
Travel by minibus	2,935
	<u>2,935</u>

Support costs, included in the above, are as follows:

	2021	2020
	Travel by minibus	Total activities
	£	£
Sundries	-	225
Independent examiners fees	2,935	3,010
	<u>2,935</u>	<u>3,235</u>

Compass Community Transport Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	24,987	26,844
Deficit on disposal of fixed assets	4,379	5,724
Operating lease charges	-	22,204
	<u>24,987</u>	<u>54,772</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	182,176	260,379
Social security costs	7,889	17,091
Other pension costs	3,476	4,894
	<u>193,541</u>	<u>282,364</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	<u>11</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The liability and expense for pension contributions are all allocated to the Travel by minibus activity, in unrestricted funds, as this is what they directly relate to.

During the year key management personnel received total remuneration and other benefits of £59,702 (2020 - £65,292).

8. AUDIT, INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES FEES

During the year the following fees were paid to TTR Barnes Limited (the Charities independent examiners).

	2021	2020
	£	£
Independent examiner fee	2,935	3,010
Assurance provided for BSOG Grant Claims	768	640
	<u>3,650</u>	<u>3,650</u>

Compass Community Transport Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	12,312	246,605	11,979	270,896
Additions	-	(15,990)	-	(15,990)
Disposals	-	-	(3,352)	(3,352)
	<u>12,312</u>	<u>230,615</u>	<u>8,627</u>	<u>251,554</u>
<b>DEPRECIATION</b>				
At 1 April 2020	10,981	118,007	11,835	140,823
Charge for year	199	24,661	127	24,987
Eliminated on disposal	-	(11,194)	(3,352)	(14,546)
	<u>11,180</u>	<u>131,474</u>	<u>8,610</u>	<u>151,264</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,132</u>	<u>99,141</u>	<u>17</u>	<u>100,290</u>
At 31 March 2020	<u>1,331</u>	<u>128,598</u>	<u>144</u>	<u>130,073</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,027	5,205
Other debtors	1,107	-
VAT	1,273	2,743
Prepayments	15,768	24,709
	<u>19,175</u>	<u>32,657</u>

Debtors are measured on the basis of what will be recoverable in the future, discounted where material to present value.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,718	16,633
Social security and other taxes	2,198	3,878
Other creditors	800	2,235
Accruals and deferred income	3,949	4,253
	<u>12,665</u>	<u>26,999</u>

Creditors are measured on the basis of what will be payable in the future, discounted where material to present value.

**Compass Community Transport Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	30,360	30,360
Between one and five years	70,840	101,200
	101,200	131,560
	101,200	131,560

**13. SECURED DEBTS**

Amounts owed are secured on the assets to which they relate.

**14. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	183,581	109,425	293,006
<b>Restricted funds</b>			
Grants for Clamps	164	(25)	139
	183,745	109,400	293,145
<b>TOTAL FUNDS</b>	183,745	109,400	293,145

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	428,472	(319,047)	109,425
<b>Restricted funds</b>			
Grants for Clamps	-	(25)	(25)
	428,472	(319,072)	109,400
<b>TOTAL FUNDS</b>	428,472	(319,072)	109,400

Compass Community Transport Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	224,518	(40,937)	183,581
<b>Restricted funds</b>			
Grants for Clamps	194	(30)	164
<b>TOTAL FUNDS</b>	<u>224,712</u>	<u>(40,967)</u>	<u>183,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	462,507	(503,444)	(40,937)
<b>Restricted funds</b>			
Grants for Clamps	-	(30)	(30)
<b>TOTAL FUNDS</b>	<u>462,507</u>	<u>(503,474)</u>	<u>(40,967)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. FUNDS

**Grants for Clamps**

This fund is in relation to funding received for the purchase of wheelchair clamps. It is reduced on an annual basis in line with the depreciation charged for the period on the clamps.

**General Unrestricted Fund**

This fund is unrestricted money received for use within the Charity at the Trustee's discretion.

Compass Community Transport Limited

Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Government Grants	105,152	-
National Lottery Funding	9,800	-
	<u>114,952</u>	<u>-</u>
<b>Investment income</b>		
Deposit account interest	15	72
<b>Charitable activities</b>		
Membership income	-	540
Bus Hire	303,488	449,989
BSOG fuel rebates	10,017	11,906
	<u>313,505</u>	<u>462,435</u>
<b>Total incoming resources</b>	<b>428,472</b>	<b>462,507</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	182,176	260,379
Social security	7,889	17,091
Pensions	3,476	4,894
Insurance	1,785	1,784
Light and heat	946	1,951
Telephone	2,110	2,732
Postage and stationery	371	448
Bank charges	263	791
Repairs and renewals	19,404	40,723
Rent & rates	32,666	28,321
Cleaning	490	560
Staff training	682	168
Fuel	10,467	49,761
Professional fees	5,180	4,747
Travel	251	584
Road Fund Licences	1,146	2,702
Vehicle Insurance	17,324	25,691
Volunteer Expenses	145	4,300
Vehicle Hire	-	5,177
HP interest	-	4,294
Redundancy costs	-	10,573
Fixtures and Fittings Depreciation	199	235
Motor Vehicles Depreciation	24,661	26,485
Computer Equipment Depreciation	127	124
Loss on sale of tangible fixed assets	4,379	5,724
	<u>316,137</u>	<u>500,239</u>

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Compass Community Transport Limited

Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	2021 £	2020 £
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	-	225
Independent examiners fees	2,935	3,010
	<u>2,935</u>	<u>3,235</u>
Total resources expended	<u>319,072</u>	<u>503,474</u>
Net income/(expenditure)	<u>109,400</u>	<u>(40,967)</u>

This page does not form part of the statutory financial statements