

Company registration number: 04715323

Charity registration number: 1099194

Mansfield Community and Voluntary Service (CVS)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Mansfield Community and Voluntary Service (CVS)

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Mansfield Community and Voluntary Service (CVS)

Reference and Administrative Details

Trustees	Lady Veronica Cooper Peter Clarke Craig Whitby Gillian Hagen Stephen Cooper Teresa Cullen
Senior Management Team	Stephen Cooper, Interim CEO Lesley Watkins, Partnership & Engagement Manager Joanne Wakefield, Marketing & Communications Manager
Charity Registration Number	1099194
Company Registration Number	04715323
Registered Office	Civic Centre Chesterfield Road South Mansfield Community Voluntary Service Mansfield NG19 7BH
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lady Veronica Cooper
	Peter Clarke
	Craig Whitby
	Gillian Hagen (appointed 5 December 2024)
	Stephen Cooper (appointed 25 October 2024)
	Teresa Cullen
	Andrew Ball (appointed 21 May 2024 and resigned 14 July 2025)

Secretary:	Caroline Gill (appointed 15 October 2024 and resigned 4 July 2025)
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 March 2003 and most recently amended 20 July 2022. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Advertisements are sent out via our social media and mailing lists. Applicants are invited to complete an application form which is presented to our Trustees who then invite applicants for an informal meeting.

Objectives and activities

Objects and aims

The Charity's objects are:

1. To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Nottinghamshire and its environs (hereinafter called "the area of benefit") and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
2. To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

We develop, connect and support community and voluntary groups in Mansfield & district.

We support new and existing community and voluntary groups.

We make a difference to vulnerable people and communities.

We help people into volunteering through our Volunteer Centre.

We co-develop and deliver health and social groups to people across Mansfield.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Objectives, strategies and activities

Mansfield CVS is a not-for-profit infrastructure organisation. We provide a support framework so that local organisations can then support the community. We do this via 8 themes which are; Comms. & Marketing, Insight & Intelligence, Sustainability, Governance, Volunteering, Networking, Community & Engagement & Training,

Whilst settling in our new home, it's fair to say this year has been more difficult than most. As with all voluntary sector organisations Mansfield CVS was not immune to having to say cheerio to colleagues and friends as various contracts came to a close.

From past success of Community Champions, Mansfield CVS continues to co-ordinate Community Transport funded by Mansfield District Council, enabling people living in Mansfield to attend medical appointments and receive food parcels as they find themselves in ever desperate situations whilst also being the co-ordinator of various other funds.

On a positive note, we have built stronger relationships with Mansfield District Council who have partnered with us to deliver the UKSPF (UK Shared Prosperity Fund). Now for 4 consecutive rounds. This opportunity has enabled MCVS to be a stronger voice on behalf of the VCS and provide much needed funds to over 70 local organisations submitting bids amounting to over £1,000,000.

We continue to provide successful, well attended network meetings where the voluntary sector come together. And we have secured partnerships and funding with many organisations enabling joined up work and collaboration across the district.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Our financial position at the end of the year is healthy our operating cashflow remains stable. We have done this through the appointment of a new Operations Manager.

The charity faces a number of risks including:

The lack of funding opportunities, short term funding, historic contacts with Notts county Council and the NHS under threat of not being renewed for CVS's and other organisations from the sector.

There are several risks facing the sector, rising costs, stagnant labour market, highly competitive market, partnerships breakdowns. However, at present we see ongoing contracts and partnerships with external agencies, we have built a solid reputation of delivery and outcome that can help mitigate these risks.

Policy on reserves

Our reserves policy is 3 months anticipated running costs. This will be reviewed annually with the Board of Trustees. As we now have a healthy cashflow, at present we are no longer reliant on building sale or capital equity release to cover these costs.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Mansfield CVS continues to develop its infrastructure support capabilities: Communicating with organisations that give grants. Working with these organisations to bring additional funding to the sector.

Devising a research model that enables accurate intelligence is collated. Away from the traditional survey model that alienates so many.

Funds held as custodian trustee on behalf of others

The charity holds funds for a number of third parties - details are available in Note 15.

Statement of Responsibilities

The trustees (who are also the directors of Mansfield Community and Voluntary Service (CVS) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Lady Veronica Cooper
Trustee

Mansfield Community and Voluntary Service (CVS)

Independent Examiner's Report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

Independent examiner's report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	12,478	-	12,478	87,722
Charitable activities	3	14,053	315,321	329,374	339,403
Investment income	5	2,692	47	2,739	2
Total income		<u>29,223</u>	<u>315,368</u>	<u>344,591</u>	<u>427,127</u>
Expenditure on:					
Charitable activities	6	<u>(181,721)</u>	<u>(273,261)</u>	<u>(454,982)</u>	<u>(494,487)</u>
Total expenditure		<u>(181,721)</u>	<u>(273,261)</u>	<u>(454,982)</u>	<u>(494,487)</u>
Net (expenditure)/income		(152,498)	42,107	(110,391)	(67,360)
Transfers between funds		(2,000)	2,000	-	-
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>(96,258)</u>
Net movement in funds		(154,498)	44,107	(110,391)	(163,618)
Reconciliation of funds					
Total funds brought forward		<u>282,750</u>	<u>124,538</u>	<u>407,288</u>	<u>570,906</u>
Total funds carried forward	13	<u><u>128,252</u></u>	<u><u>168,645</u></u>	<u><u>296,897</u></u>	<u><u>407,288</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 10 to 21 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	87,722	-	87,722
Charitable activities	3	29,598	309,805	339,403
Investment income	5	2	-	2
Total income		<u>117,322</u>	<u>309,805</u>	<u>427,127</u>
Expenditure on:				
Charitable activities	6	<u>(212,036)</u>	<u>(282,451)</u>	<u>(494,487)</u>
Total expenditure		<u>(212,036)</u>	<u>(282,451)</u>	<u>(494,487)</u>
Net (expenditure)/income		(94,714)	27,354	(67,360)
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		<u>(96,258)</u>	-	<u>(96,258)</u>
Net movement in funds		(190,972)	27,354	(163,618)
Reconciliation of funds				
Total funds brought forward		<u>473,722</u>	<u>97,184</u>	<u>570,906</u>
Total funds carried forward	13	<u><u>282,750</u></u>	<u><u>124,538</u></u>	<u><u>407,288</u></u>

The notes on pages 10 to 21 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

(Registration number: 04715323) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	15,885	45,158
Cash at bank and in hand	9	<u>283,496</u>	<u>369,780</u>
		299,381	414,938
Creditors: Amounts falling due within one year	10	<u>(2,484)</u>	<u>(7,650)</u>
Net assets		<u>296,897</u>	<u>407,288</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	168,645	124,538
Unrestricted income funds			
Unrestricted funds		<u>128,252</u>	<u>282,750</u>
Total funds	13	<u>296,897</u>	<u>407,288</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....

Peter Clarke

Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mansfield Community and Voluntary Service (CVS) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	50 years straight line
Furniture & equipment	25% reducing balance
Computer equipment	25% straight line

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	-	-	180
Grants, including capital grants;			
Government grants	5,252	5,252	87,542
Grants from other charities	1,192	1,192	-
Other income from donations and legacies	6,034	6,034	-
	<u>12,478</u>	<u>12,478</u>	<u>87,722</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Management fees	13,898	4,043	17,941	6,955
Grants & Donations	-	311,278	311,278	275,394
Sundry income	155	-	155	890
	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,164</u>
	<u>14,053</u>	<u>315,321</u>	<u>329,374</u>	<u>339,403</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
10th General Scouts	-	500	500
ABL	-	8,646	8,646
Active Notts	-	6,250	6,250
Ashfield Voluntary	-	30,120	30,120
Bassetlaw CVS	-	17,534	17,534
Futures	-	17,000	17,000
Sir John Eastwood Foundation	1,000	-	1,000
Mansfield District Council	5,252	-	5,252
Maun Refuge	-	3,500	3,500
Newark & Sherwood CVS	192	30,622	30,814
Sundry donations	6,034	5,479	11,513
NHS ICB	-	6,400	6,400
NHSCT	-	3,600	3,600
Nottinghamshire County Council	-	181,210	181,210
West Notts College	-	417	417
	<u>12,478</u>	<u>311,278</u>	<u>323,756</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>2,692</u>	<u>47</u>	<u>2,739</u>	<u>2</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Advertising	258	234	492	-
Communications	17,979	499	18,478	17,928
Finance costs	370	-	370	504
Insurances	2,267	-	2,267	2,936
IT costs	3,164	254	3,418	3,282
Office costs & equipment	4,672	806	5,478	2,979
Legal & professional fees	59	-	59	15,465
Hospitality	768	330	1,098	516
Partnership payments	15,929	136,475	152,404	176,445
Premises & relocation	18,000	3,252	21,252	36,453
Cleaning & hygiene	-	-	-	21
Repairs & maintenance	-	740	740	-
Utilities	95	20	115	2,413
Salaries	181,615	52,075	233,690	231,662
Training	125	-	125	649
Travel & subsistence	170	726	896	1,471
Other staff costs	15,627	(1,729)	13,898	-
Allocation of overheads	(13,163)	13,163	-	-
Allocation of salary costs	(66,368)	66,368	-	-
Other costs	154	48	202	1,763
	181,721	273,261	454,982	494,487

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	218,022	207,611
Social security costs	12,653	19,348
Pension costs	3,015	4,703
	<u>233,690</u>	<u>231,662</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>8</u>	<u>11</u>

3 (2024 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,014 (2024 - £4,702).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £81,695 (2024 - £164,836).

8 Debtors

	2025 £	2024 £
Trade debtors	15,885	-
Other debtors	<u>-</u>	<u>45,158</u>
	<u>15,885</u>	<u>45,158</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>283,496</u>	<u>369,780</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	4,974
Other creditors	<u>2,484</u>	<u>2,676</u>
	<u>2,484</u>	<u>7,650</u>

11 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	<u>10,000</u>	<u>10,000</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	282,750	29,223	(181,721)	(2,000)	128,252
Restricted funds					
ABL	-	18,069	(23,440)	-	(5,371)
Butterfly	404	6,017	(6,421)	-	-
CCG PPE Engagement Services	5,815	30,120	(17,333)	-	18,602
Community Transport	3,036	1,500	(6,536)	2,000	-
Futures	-	17,000	(17,000)	-	-
Bellamy	12,875	-	(12,875)	-	-
NHS Prevention	24,584	-	(18,265)	-	6,319
Building Better Opportunities	8,933	30,622	(25,224)	-	14,331
LCF	(330)	181,210	(116,904)	-	63,976
Pleasley SOS	3,281	646	(1,554)	-	2,373
POV	471	-	(471)	-	-
Ren	33,533	-	(8)	-	33,525
SMI	4,804	-	(4,804)	-	-
Y Volunteer	27,132	17,534	(16,176)	-	28,490
Bellamy Insight	-	6,250	(6,250)	-	-
ICB Community Champions	-	6,400	-	-	6,400
Total restricted funds	<u>124,538</u>	<u>315,368</u>	<u>(273,261)</u>	<u>2,000</u>	<u>168,645</u>
Total funds	<u><u>407,288</u></u>	<u><u>344,591</u></u>	<u><u>(454,982)</u></u>	<u><u>-</u></u>	<u><u>296,897</u></u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	473,722	117,322	(308,294)	282,750
Restricted				
ABL	-	11,634	(11,634)	-
Butterfly	-	15,587	(15,183)	404
CCG PPE Engagement Services	2,052	17,866	(14,103)	5,815
Community Transport	1,804	2,650	(1,418)	3,036
Bellamy	27,539	-	(14,664)	12,875
NHS Prevention	41,888	-	(17,304)	24,584
Building Better Opportunities	-	18,072	(9,139)	8,933
LCF	2,159	153,139	(155,628)	(330)
Pleasley SOS	-	3,707	(426)	3,281
POV	10,377	11,750	(21,656)	471
Ren	-	37,600	(4,067)	33,533
SMI	-	11,500	(6,696)	4,804
Y Volunteer	11,365	26,300	(10,533)	27,132
Total restricted funds	<u>97,184</u>	<u>309,805</u>	<u>(282,451)</u>	<u>124,538</u>
Total funds	<u><u>570,906</u></u>	<u><u>427,127</u></u>	<u><u>(590,745)</u></u>	<u><u>407,288</u></u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

ABL - Funding for a worker. Worker to deliver Health & Wellbeing on Bellamy Estate, Mansfield.
 Butterfly - End of life care project. Funds for staff and project costs.
 CCG/PPE Engagement Services - Funding from Integrated Care Board to deliver public and patient engagement across the District of Mansfield.
 Community Transport - Funding from Mansfield District Council to provide transport services to disadvantaged residents of Mansfield.
 Futures - funded via UKSPF to attract voluntary organisations supporting individuals the furthest away from employment, to become more confident and employable.
 Bellamy - Project to support the tenants and residents of the Bellamy Estate.
 NHSEI Prevention - Funding from NHS to provide in-depth community development support on Bellamy.
 BBO Investing in Communities - County Council funding to support community work on Bellamy & Oak Tree estates in Mansfield.
 LCF - Local Infrastructure Support, supporting core funding for volunteering.
 Pleasley SOS - a fund set up to raise money for residents after a flood in the area.
 POV - Project aimed at building new, strong and lasting relationships between Arts organisations and the wider voluntary sector, putting young people at the centre of its activities.
 REN - Funding to support engagement of hard to reach communities in research projects through development of a network of Community Research Champions.
 SMI - Funding to support gaining an understanding the experiences of local people in relation to mental health services.
 Y Volunteer - project addressing the lack of volunteer roles for young people across Mansfield & Bassetlaw.
 Bellamy Insight - Funding to develop an inclusive engagement and insight framework.
 ICB Community Champions - Funding to support training and capacity building for Volunteers and VCSE workforce.

The transfer from the General fund to the Community Transport fund is to cover the deficit on this activity.

14 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Current assets	130,736	168,645	299,381
Current liabilities	(2,484)	-	(2,484)
Total net assets	<u>128,252</u>	<u>168,645</u>	<u>296,897</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Current assets	290,400	124,538	414,938
Current liabilities	(7,650)	-	(7,650)
Total net assets	<u>282,750</u>	<u>124,538</u>	<u>407,288</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2025

15 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Big Warsop	(3,236)	-	3,236	-
Big Kirk Hallam	41,896	45,195	(87,091)	-
UK SPF Round 2	15,000	149,284	(149,284)	15,000
UK SPF Round 3	-	119,625	(119,625)	-
	<u>53,660</u>	<u>314,104</u>	<u>(352,764)</u>	<u>15,000</u>

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,872	1,800
Other financial services	-	1,200
	<u>1,872</u>	<u>3,000</u>

17 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.