

Company registration number: 04715323

Charity registration number: 1099194

Mansfield Community and Voluntary Service (CVS)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Mansfield Community and Voluntary Service (CVS)

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Mansfield Community and Voluntary Service (CVS)

Reference and Administrative Details

Trustees	Lady Veronica Cooper Peter Clarke Craig Whitby Teresa Cullen Andrew Ball
Senior Management Team	Vanessa Whitton, CEO, until 31/08/2024 Lesley Watkins, Partnership & Engagement Manager Stephen Cooper, Project Lead Joanne Wakefield, Senior Manager
Charity Registration Number	1099194
Company Registration Number	04715323
Registered Office	Civic Centre Chesterfield Road South Mansfield Community Voluntary Service Mansfield NG19 7BH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lady Veronica Cooper
	Peter Clarke
	Craig Whitby
	Teresa Cullen
	Andrew Ball (appointed 21 May 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 July 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Advertisements are sent out via our social media and mailing lists. Applicants are invited to complete an application form which is presented to our Trustees who then invite applicants for an informal meeting.

Objectives and activities

Objects and aims

The Charity's objects are:

1. To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Nottinghamshire and its environs (hereinafter called "the area of benefit") and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
2. To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

We develop, connect and support community and voluntary groups in Mansfield & district.

We support new and existing community and voluntary groups.

We make a difference to vulnerable people and communities.

We help people into volunteering through our Volunteer Centre.

We co-develop and deliver health and social groups to people across Mansfield.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Objectives, strategies and activities

Mansfield CVS is a not-for-profit infrastructure organisation. We provide a support framework so that local organisations can then support the community. We do this via 8 themes which are; Comms. & Marketing, Insight & Intelligence, Sustainability, Governance, Volunteering, Networking, Community & Engagement & Training,

We would like to thank all of our funders:

Mansfield District Council, Nottinghamshire County Council, Nottinghamshire CCG - Now ICS, Groundwork Greater Nottingham, Sport England, Enable, Futures, Western Power, National Lottery Awards for All, Thomas Farr Fund, The Census Team, Nottinghamshire Police, Sherwood Forest Hospitals

Massive thanks to trusts for donations:

JM Derbyshire, The Mansfield Rotary Club, John Eastwood foundation.

Partners in the VCSE

Newark and Sherwood CVS on the joint collaboration work for the vaccination volunteers

Our Mansfield Community Anchor Organisations - Ladybrook Enterprise, Kingsway Hall, Vibrant Warsop, Mansfield Woodhouse Community Development group. CT4N, Our Centre, Friends of Bellamy, Bellamy Road Tenants Association. For making Community Champions a massive success.

Finally, to anyone who volunteered for any of our causes - we are forever grateful and we value every single minute of your contribution.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Throughout 2023 – 2024 whilst settling in our new home, it's fair to say this year has been more difficult than most. As with all voluntary sector organisations Mansfield CVS was not immune to having to say cheerio to colleagues and friends as various contracts came to a close.

From past success of Community Champions, Mansfield CVS continues to co-ordinate Community Transport funded by Mansfield District Council, enabling people living in Mansfield to attend medical appointments and receive food parcels as they find themselves in ever desperate situations whilst also being the co-ordinator of various other funds.

On a positive note, we have built stronger relationships with Mansfield District Council who have partnered with us to deliver the UKSPF (UK Shared Prosperity Fund). This opportunity enables us to be a stronger voice on behalf of the VCS and provide much needed funds to over 20 local organisations.

We continue to provide successful, well attended network meetings where the voluntary sector come together. And we have secured partnerships and funding with many organisations enabling joined up work and collaboration across the District. All this have given greater exposure to MCVS after the recognition of our work with the sector throughout the Covid -19 Pandemic.

The team had an unforgettable meeting with the Prime Minister Rishi Sunak during the year with an opportunity to show him the many success of the Voluntary Sector, and we strive to continue to be a CVS offering and delivering infrastructure support in its broadest term.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Financial review

We are generally pleased with the position we are in. The sale of the building has enabled us to invest in a cash reserve. We hold several restricted funds which we manage and which bring a small amount of money into our accounts. We also managed some third party funds for which we will receive a proportion of money from. Towards the end of the financial year, we have had some major challenges but moving forward plans are in place to ensure our future stability.

We hold several 3rd party funds for organisations which are a usually a pot of money used to fund grants to local organisations through a bidding system. Please refer to note 18 in our financial statements for further details.

Policy on reserves

Our reserves policy is 3 months anticipated running costs. This will be reviewed every 6 months with the Board of Trustees.

Funds held as custodian trustee on behalf of others

The charity holds funds for a number of third parties - details are available in Note 18.

Statement of Responsibilities

The trustees (who are also the directors of Mansfield Community and Voluntary Service (CVS) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

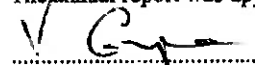
Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5.12.24 and signed on its behalf by:



.....
Lady Veronica Cooper
Trustee

Mansfield Community and Voluntary Service (CVS)

Independent Examiner's Report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

Independent examiner's report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

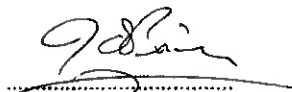
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 10/12/2024

Mansfield Community and Voluntary Service (CVS)

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	87,722	-	87,722	20,517
Charitable activities	3	29,598	309,805	339,403	513,872
Other trading activities	5	-	-	-	33,253
Investment income	6	2	-	2	1
Total income		<u>117,322</u>	<u>309,805</u>	<u>427,127</u>	<u>567,643</u>
Expenditure on:					
Charitable activities	7	(212,036)	(282,451)	(494,487)	(806,130)
Loss on disposal of fixed assets	19	<u>(96,258)</u>	<u>-</u>	<u>(96,258)</u>	<u>-</u>
Total expenditure		<u>(308,294)</u>	<u>(282,451)</u>	<u>(590,745)</u>	<u>(806,130)</u>
Net (expenditure)/income		<u>(190,972)</u>	<u>27,354</u>	<u>(163,618)</u>	<u>(238,487)</u>
Net movement in funds		(190,972)	27,354	(163,618)	(238,487)
Reconciliation of funds					
Total funds brought forward		<u>473,722</u>	<u>97,184</u>	<u>570,906</u>	<u>809,393</u>
Total funds carried forward	16	<u>282,750</u>	<u>124,538</u>	<u>407,288</u>	<u>570,906</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

The notes on pages 10 to 20 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	20,517	-	20,517
Charitable activities	3	19,257	494,615	513,872
Other trading activities	5	33,253	-	33,253
Investment income	6	<u>1</u>	<u>-</u>	<u>1</u>
Total income		<u>73,028</u>	<u>494,615</u>	<u>567,643</u>
Expenditure on:				
Charitable activities	7	<u>(119,107)</u>	<u>(687,023)</u>	<u>(806,130)</u>
Total expenditure		<u>(119,107)</u>	<u>(687,023)</u>	<u>(806,130)</u>
Net expenditure		<u>(46,079)</u>	<u>(192,408)</u>	<u>(238,487)</u>
Net movement in funds		(46,079)	(192,408)	(238,487)
Reconciliation of funds				
Total funds brought forward		<u>519,801</u>	<u>289,592</u>	<u>809,393</u>
Total funds carried forward	16	<u>473,722</u>	<u>97,184</u>	<u>570,906</u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

(Registration number: 04715323)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	-	410,629
Current assets			
Debtors	11	45,158	9,019
Cash at bank and in hand	12	<u>369,780</u>	<u>181,314</u>
		414,938	190,333
Creditors: Amounts falling due within one year	13	<u>(7,650)</u>	<u>(30,056)</u>
Net current assets		<u>407,288</u>	<u>160,277</u>
Net assets		<u>407,288</u>	<u>570,906</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	124,538	97,184
Unrestricted income funds			
Unrestricted funds		<u>282,750</u>	<u>473,722</u>
Total funds	16	<u>407,288</u>	<u>570,906</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 5/4/24 and signed on their behalf by:


Peter Clarke
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mansfield Community and Voluntary Service (CVS) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	50 years straight line
Furniture & equipment	25% reducing balance
Computer equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	3,343
Donations from individuals	180	180	-
Grants, including capital grants;			
Government grants	87,542	87,542	14,225
Grants from other charities	-	-	2,949
	<u>87,722</u>	<u>87,722</u>	<u>20,517</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Management fees	6,955	-	6,955	102,193
Grants & Donations	-	275,394	275,394	411,679
Sundry income	890	-	890	-
Fees & Consultancy	21,753	34,411	56,164	-
	<u>29,598</u>	<u>309,805</u>	<u>339,403</u>	<u>513,872</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Nottingham Uni NUH	-	5,988	5,988
Nottingham CVS	-	11,500	11,500
Mansfield District Council	59,471	2,650	62,121
NHS	-	22,600	22,600
Bassetlaw CVS	-	38,050	38,050
Nottinghamshire County Council	28,071	153,139	181,210
Ashfield Voluntary	-	17,866	17,866
Sundry donations	180	3,707	3,887
Investing in CM	-	18,072	18,072
ABL	-	1,822	1,822
	<u>87,722</u>	<u>275,394</u>	<u>363,116</u>

5 Income from other trading activities

	Total funds £	Total 2023 £
Property rental income	-	33,253
	<u>-</u>	<u>33,253</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2</u>	<u>2</u>	<u>1</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Advertising	-	-	-	336
Communications	17,550	378	17,928	18,706
Finance costs	504	-	504	524
Insurances	2,936	-	2,936	6,788
IT costs	3,282	-	3,282	4,035
Office costs & equipment	1,565	1,414	2,979	463

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Legal & professional fees	15,465	-	15,465	8,274
Hospitality	516	-	516	1,689
Partnership payments	876	175,569	176,445	298,314
Premises & relocation	36,037	416	36,453	15,978
Cleaning & hygiene	21	-	21	470
Repairs & maintenance	-	-	-	1,733
Utilities	2,413	-	2,413	10,295
Sundry purchases	-	-	-	7,343
Salaries	231,662	-	231,662	409,971
Training	626	23	649	432
Travel & subsistence	548	923	1,471	4,237
Other staff costs	-	-	-	4,634
Depreciation	-	-	-	9,356
IQA	-	-	-	792
Community training	-	-	-	1,760
Allocation of overheads	(21,974)	21,974	-	-
Allocation of salary costs	(81,409)	81,409	-	-
Other costs	1,418	345	1,763	-
	<u>212,036</u>	<u>282,451</u>	<u>494,487</u>	<u>806,130</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Loss on disposal of fixed assets held for the charity's own use	96,258	-
Depreciation of fixed assets	<u>-</u>	<u>9,356</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	207,611	358,206
Social security costs	19,348	29,616
Pension costs	4,703	22,149
	<u>231,662</u>	<u>409,971</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>11</u>	<u>16</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £164,836 (2023 - £150,997).

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2023	460,916	128,610	22,265	611,791
Disposals	<u>(460,916)</u>	<u>(128,610)</u>	<u>-</u>	<u>(589,526)</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>22,265</u>	<u>22,265</u>
Depreciation				
At 1 April 2023	50,700	128,197	22,265	201,162
Eliminated on disposals	<u>(50,700)</u>	<u>(128,197)</u>	<u>-</u>	<u>(178,897)</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>22,265</u>	<u>22,265</u>
Net book value				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>410,216</u>	<u>413</u>	<u>-</u>	<u>410,629</u>

11 Debtors

	2024 £	2023 £
Other debtors	<u>45,158</u>	<u>9,019</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	460
Cash at bank	<u>369,780</u>	<u>180,854</u>
	<u>369,780</u>	<u>181,314</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,974	-
Other creditors	<u>2,676</u>	<u>30,056</u>
	<u>7,650</u>	<u>30,056</u>

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	<u>10,000</u>	<u>10,000</u>

15 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	473,722	117,322	(308,294)	282,750
Restricted funds				
SMI	-	11,500	(6,696)	4,804
Ren	-	37,600	(4,067)	33,533
Pleasley SOS	-	3,707	(426)	3,281
ABL	-	11,634	(11,634)	-
Building Better Opportunities	-	18,072	(9,139)	8,933
Butterfly	-	15,587	(15,183)	404
Community Champions	1,804	2,650	(1,418)	3,036
Engagement Services	2,052	17,866	(14,103)	5,815
LCF	2,159	153,139	(155,628)	(330)
POV	10,377	11,750	(21,656)	471
Y Volunteer	11,365	26,300	(10,533)	27,132
NHS Prevention	41,888	-	(17,304)	24,584
Bellamy	27,539	-	(14,664)	12,875
Total restricted funds	<u>97,184</u>	<u>309,805</u>	<u>(282,451)</u>	<u>124,538</u>
Total funds	<u>570,906</u>	<u>427,127</u>	<u>(590,745)</u>	<u>407,288</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	519,801	73,028	(119,107)	473,722
Restricted				
Building Better Opportunities	-	212,133	(212,133)	-
Butterfly	-	14,471	(14,471)	-
Community Champions	13,096	2,700	(13,992)	1,804
Engagement Services	-	23,400	(21,348)	2,052
LCF	-	181,210	(179,051)	2,159
POV	-	11,750	(1,373)	10,377
Y Volunteer	-	13,150	(1,785)	11,365
NHS Prevention	167,000	-	(125,112)	41,888
Bellamy	59,530	6,000	(37,991)	27,539
One Step at a Time	10,202	1,500	(11,702)	-
MNPBP	-	3,027	(3,027)	-
State of the Sector	2,125	-	(2,125)	-
We are Undefeatable	8,616	-	(8,616)	-
Get Notts Connected	5,000	-	(5,000)	-
Financial Resilience	6,600	2,000	(8,600)	-
Kickstart	-	14,583	(14,583)	-
Food Distribution Network	6,752	1,000	(7,752)	-
IAPT	2,500	7,691	(10,191)	-
Disability Training	8,171	-	(8,171)	-
Total restricted funds	<u>289,592</u>	<u>494,615</u>	<u>(687,023)</u>	<u>97,184</u>
Total funds	<u>809,393</u>	<u>567,643</u>	<u>(806,130)</u>	<u>570,906</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

SMI - Funding to support gaining an understanding the experiences of local people in relation to mental health services.

REN - Funding to support engagement of hard to reach communities in research projects through development of a network of Community Research Champions.

Pleasley - a fund set up to raise money for residents after a flood in the area.

ABL - Funding for a worker. Worker to deliver Health & Wellbeing on Bellamy Estate, Mansfield.

Building Better Opportunities was an employability/training programme which ended in March 23.

Butterfly - End of life care project. Funds for staff and project costs.

Community Champions - this project supported organisations coming out of furlough and again, finished around March 23.

LCF - Local Infrastructure Support, supporting core funding for volunteering.

POV - Project aimed at building new, strong and lasting relationships between Arts organisations and the wider voluntary sector, putting young people at the centre of its activities.

Y Volunteer - project addressing the lack of volunteer roles for young people across Mansfield & Bassetlaw.

NHS Prevention was a fund for community groups to access support to improve health & wellbeing.

Bellamy - Project to support the tenants and residents of the Bellamy Estate.

17 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	290,400	124,538	414,938
Current liabilities	(7,650)	-	(7,650)
Total net assets	<u>282,750</u>	<u>124,538</u>	<u>407,288</u>
	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	410,629	-	410,629
Current assets	64,713	125,620	190,333
Current liabilities	(1,620)	(28,436)	(30,056)
Total net assets	<u>473,722</u>	<u>97,184</u>	<u>570,906</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2024

18 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Friends of Ladybrook	-	5,000	(5,000)	-
Big Warsop	38,242	39	(41,517)	(3,236)
Big Kirk Hallam	34,765	101,531	(94,400)	41,896
UK SPF	-	224,115	(209,115)	15,000
	<u>73,007</u>	<u>330,685</u>	<u>(350,032)</u>	<u>53,660</u>

19 Other expenditure

	Unrestricted funds General £	Total 2024 £
Loss on disposal of fixed assets	96,258	96,258
	<u>96,258</u>	<u>96,258</u>

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,800	1,620
Other financial services	1,200	432
	<u>3,000</u>	<u>2,052</u>

21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

23 Related party transactions

There were no related party transactions in the year.