

Company registration number: 04715323

Charity registration number: 1099194

Mansfield Community and Voluntary Service (CVS)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Mansfield Community and Voluntary Service (CVS)

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Mansfield Community and Voluntary Service (CVS)

Reference and Administrative Details

Trustees	Lady Veronica Cooper Peter Clarke Richard Yates Craig Whitby Melissa Soloman Gavin Peace
Senior Management Team	Steve Morris, CEO Lesley Watkins, Partnership & Engagement Manager Caroline Horsman, Operations Manager, from January 2021
Principal Office	Community House 36 Wood Street MANSFIELD NG18 1QA
Company Registration Number	04715323
Charity Registration Number	1099194
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 July 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Objectives and activities

Objects and aims

The Charity's objects are:

1. To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Nottinghamshire and its environs (hereinafter called "the area of benefit") and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
2. To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

We develop, connect and support community and voluntary groups in Mansfield & district.

We support new and existing community and voluntary groups.

We make a difference to vulnerable people and communities.

We help people into volunteering through our Volunteer Centre.

We co-develop and deliver health and social groups to people across Mansfield.

Public benefit

The more groups we support, constituted in the district helps reduce pressures on NHS services through a social prescribing model. In addition, it supports social mobility, tackles loneliness and isolation and enables purpose. Throughout the pandemic we supported over 5,000 people within our district with a range of different support, from food, prescriptions, advice, guidance, and befriending. We were the sole go to hub in Mansfield when lockdown hit.

Volunteering gives people routine, purpose, social contact, it reduces physical inactivity, improves mental and emotional wellbeing. Through 20-21 we have delivered a wide range of volunteers including having 30 volunteers delivering a befriending and support line 9am-8pm every day throughout the year. Plus, we have recruited (by year end) 1200 volunteers across the county for the vaccination program, a real community effort. We work with statutory partners like the CCG (ICS) our district and county council and other VCS partners to engage, develop and deliver health and social groups, supporting the wider agenda of social prescribing is a key function of any CVS.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Achievements and performance

2020/2021 Has been a year like no other year. Our organisation had to adapt and change at a rapid pace to support 1000's of individuals in our district throughout the coronavirus pandemic. From being a sign posting organisation, we quickly became a support mechanism for a multitude of emergency help. This came in the form of food distribution, befriending, signposting, and prescription collection, tackling health inequalities, reducing isolation, improving physical activity, disability awareness, safe messaging for groups VCS organisations, and staffing all vaccination centres across Nottinghamshire with Volunteers. As well as maintaining the infrastructural role of the Voluntary and Community Sector in Mansfield. It is never our intention to deliver, but it became a necessity when all other provision instantly stopped or was inaccessible.

Since 2019 Mansfield CVS have had to completely rebuild their business. The financial position and awareness of the organisation was poor back in 2018. We have been on a journey to rectify that. Whilst we still have many strides to take, we are more financially resilient than we have been for several years. We have a clear strategic direction in place for 21- 24 and we are looking forward not back. This financial year was incredibly difficult for everyone, but I would like to pay tribute to all our members of staff in 20-21 for constantly going over and above to support the people of our district and beyond. Additionally, all our funders, especially TNL, NCC, MDC, NET, Tesco, Amazon & Severn Trent who without your support we simply would not have been able to support over 5,000 individuals, with food, befriending, signposting, group support.

As we look back on an incredible year, we know the VCS will never be the same.

Financial review

We are generally pleased, considering we pretty much lost all our room hire revenue, there was a fear, initially, that the pandemic would close us down. Our trading arm suffered to the point we made a board decision to close it at the end of the current financial year and TUPE staff over to Mansfield CVS. However our adaptability and perseverance helped secure us funding to directly support individuals and the VCS across the district. We ended the year with around £60,000 which we could now invest into a cash reserve, instead of using our building. For the past 5 years this would never of been achievable. MCVS accounting needed a new robust structure, we have started working with CA Plus and with their help we are planning more efficiency for the future.

Our trading arm Scintilla is no longer fit for purpose and carries a financial risk to the charity. We have taken the decision as a board to close from the end of this financial year 20/21 and TUPE all delivery staff and operations manager over to Mansfield CVS. There have been some great lessons learned from this operation, and a lot of reflection from both Senior Management and Board Members, to put it simply the need for a trading arm was never required. It interfered with our core values and basically did not support the charitable aims and objectives. 20-21 gave us the opportunity to downsize the organisation, see what fits naturally with the Charity and enable us to make some tough but very sound decisions on our strategy. Regarding any further risks, there are always challenges with funding, and infrastructure is never a popular choice, however we do believe we are starting to see recognition from system partners as to why we exist.

Policy on reserves

The charity aims to hold 3 month's running costs in reserve.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Funds held as custodian trustee on behalf of others

Held from previous Year: Bee Humble £4026.26 - Local Soup Kitchen - have become a constituted group in 2020. Agreed as local infrastructure organisation we would hold onto their funds until they opened an account. This is currently being reviewed.

Big Warsop - Local Trust - we hold the funds for the Big Local Lottery Project: Big Warsop - this is a 10 year grant of £1,000,000.00 to the local area to build communities. We are now in the final plan 21-23. MCVS are the Local trusted organisation for Big Warsop and they receive a 5% payment of every draw down of funds as a management fee.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Mansfield Community and Voluntary Service (CVS) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/12/2021 and signed on its behalf by:



Lady Veronica Cooper
Trustee

Mansfield Community and Voluntary Service (CVS)

Independent Examiner's Report to the trustees of Mansfield Community and Voluntary Service (CVS)

Independent examiner's report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

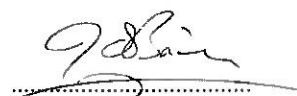
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 18/12/2021

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds £	Restricted funds £	Total 2021 £	(As restated) Total 2020 £
	Note				
Income and Endowments from:					
Donations and legacies	2	128,455	-	128,455	21,722
Charitable activities	3	23,015	142,077	165,092	213,384
Other trading activities	5	51,377	-	51,377	86,071
Total income		<u>202,847</u>	<u>142,077</u>	<u>344,924</u>	<u>321,177</u>
Expenditure on:					
Charitable activities	6	<u>(179,003)</u>	<u>(114,219)</u>	<u>(293,222)</u>	<u>(275,328)</u>
Total expenditure		<u>(179,003)</u>	<u>(114,219)</u>	<u>(293,222)</u>	<u>(275,328)</u>
Net income		<u>23,844</u>	<u>27,858</u>	<u>51,702</u>	<u>45,849</u>
Net movement in funds		23,844	27,858	51,702	45,849
Reconciliation of funds					
Total funds brought forward		<u>420,759</u>	<u>19,932</u>	<u>440,691</u>	<u>394,842</u>
Total funds carried forward	18	<u>444,603</u>	<u>47,790</u>	<u>492,393</u>	<u>440,691</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

		Unrestricted funds £	Restricted funds £	(As restated) Total 2020 £
Note				
Income and Endowments from:				
	2	21,722	-	21,722
Donations and legacies				
	3	10,503	202,881	213,384
Charitable activities				
	5	86,071	-	86,071
Other trading activities				
Total income		118,296	202,881	321,177
Expenditure on:				
	6	(87,849)	(187,479)	(275,328)
Charitable activities				
Total expenditure		(87,849)	(187,479)	(275,328)
Net income		30,447	15,402	45,849
Net movement in funds		30,447	15,402	45,849
Reconciliation of funds				
Total funds brought forward		394,842	-	394,842
Total funds carried forward	18	425,289	15,402	440,691

Mansfield Community and Voluntary Service (CVS)

(Registration number: 04715323)
Balance Sheet as at 31 March 2021

	Note	2021 £	(As restated) 2020 £
Fixed assets			
Tangible assets	12	429,386	439,544
Current assets			
Debtors	13	11,975	24,293
Cash at bank and in hand	14	66,215	11,897
		<u>78,190</u>	<u>36,190</u>
Creditors: Amounts falling due within one year	15	<u>(10,602)</u>	<u>(21,300)</u>
Net current assets		<u>67,588</u>	<u>14,890</u>
Total assets less current liabilities		496,974	454,434
Creditors: Amounts falling due after more than one year	16	<u>(4,581)</u>	<u>(13,743)</u>
Net assets		<u>492,393</u>	<u>440,691</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	47,790	19,932
Unrestricted income funds			
Unrestricted funds		<u>444,603</u>	<u>420,759</u>
Total funds	18	<u>492,393</u>	<u>440,691</u>


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 17.12/2021 and signed on their behalf by:


.....
Peter Clarke
Trustee

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Mansfield Community and Voluntary Service (CVS) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	50 years straight line
Furniture & equipment	25% reducing balance
Computer equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	30,667	30,667	21,722
Grants, including capital grants;			
Government grants	66,939	66,939	-
Grants from other charities	9,545	9,545	-
Grants from companies	21,304	21,304	-
	<u>128,455</u>	<u>128,455</u>	<u>21,722</u>

3 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
		£	£	£
Management fees	23,015	-	23,015	10,503
Grants	-	142,077	142,077	202,881
	23,015	142,077	165,092	213,384

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Mansfield District Council	41,500	-	41,500
Big Lottery	2,000	45,037	47,037
Nottinghamshire CCG	-	35,350	35,350
Sport England	-	37,500	37,500
Nottinghamshire County Council	11,760	24,190	35,950
Severn Trent	5,000	-	5,000
NET Fund	5,000	-	5,000
Amazon	5,000	-	5,000
NHS Nottinghamshire	4,000	-	4,000
Active Notts	4,545	-	4,545
JN Derbyshire	3,000	-	3,000
HMRC (JRS)	4,679	-	4,679
WPD	750	-	750
Sundry grants and donations	29,917	-	29,917
Scintilla Consulting (closing donation)	11,304	-	11,304
	<u>128,455</u>	<u>142,077</u>	<u>270,532</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Property rental income	51,377	51,377	86,071
	<u>51,377</u>	<u>51,377</u>	<u>86,071</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Advertising	148	276	424	-
Communications	41,880	3,504	45,384	11,815
Finance costs	2,235	437	2,672	1,588
Insurances	5,049	-	5,049	3,157
IT Costs	9,301	1,721	11,022	11,209
Legal & professional fees	1,680	5,250	6,930	7,217
Office supplies	1,908	145	2,053	9,959
Partnership payments	43,882	5,000	48,882	23,333
Premises costs	1,041	-	1,041	-
Cleaning & hygiene	515	-	515	-
Repairs & maintenance	1,534	-	1,534	8,439
Utilities	9,090	1,116	10,206	10,989
Sundry purchases	97	-	97	11,254
Salaries NIC's & pensions	52,524	91,288	143,812	169,905
Training	39	3,032	3,071	-
Travel & subsistence	130	242	372	810
Allocation of overheads	(2,208)	2,208	-	-
Depreciation	10,158	-	10,158	5,653
	<u>179,003</u>	<u>114,219</u>	<u>293,222</u>	<u>275,328</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>10,158</u>	<u>5,653</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	1,200	-
	<u>1,200</u>	<u>-</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	119,129	164,779
Social security costs	17,488	-
Pension costs	7,195	5,126
	<u>143,812</u>	<u>169,905</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>13</u>	<u>14</u>

10 (2020 - 8) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,195 (2020 - £5,126).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2020 - £29,011).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,207 (2020 - £Nil).

The figure for remuneration of senior staff in the prior period is not available.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2020	460,916	128,610	22,265	611,791
At 31 March 2021	460,916	128,610	22,265	611,791
Depreciation				
At 1 April 2020	23,045	127,667	21,535	172,247
Charge for the year	9,218	210	730	10,158
At 31 March 2021	32,263	127,877	22,265	182,405
Net book value				
At 31 March 2021	428,653	733	-	429,386
At 31 March 2020	437,871	943	730	439,544

13 Debtors

	2021 £	2020 £
Trade debtors	671	-
Other debtors	11,304	24,293
	11,975	24,293

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	280	29
Cash at bank	65,935	11,868
	66,215	11,897

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021	(As restated) 2020
	£	£
Other loans	9,162	9,161
Other creditors	1,440	12,139
	<u>10,602</u>	<u>21,300</u>

Other borrowings

Northern Impact Fund with a carrying amount of £13,743 (2020 - £22,904) is denominated in with a nominal interest rate of 6.5% (2020 - 6.5%). The final instalment is due on 15 September 2022.

£763.83 per month

16 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	<u>4,581</u>	<u>13,743</u>

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General fund	420,759	202,847	(179,003)	444,603
Restricted funds				
Engagement Services	-	35,350	(16,062)	19,288
Fielding the Need	-	45,037	(45,037)	-
Notts Vaccination Volunteers	-	21,190	(7,959)	13,231
One Step at a Time	-	3,000	(1,306)	1,694
Undefeatable	19,932	37,500	(43,855)	13,577
Total restricted funds	<u>19,932</u>	<u>142,077</u>	<u>(114,219)</u>	<u>47,790</u>
Total funds	<u>440,691</u>	<u>344,924</u>	<u>(293,222)</u>	<u>492,393</u>

The analysis of funds for the prior period is not available.

The specific purposes for which the funds are to be applied are as follows:

Engagement Services - Delivery of CCG engagement across Mansfield and Nottingham City.

Fielding the Need - ??????

Notts Vaccination Volunteers - Co-ordination of Volunteers across 7 sites across Nottinghamshire.

One Step at a Time - To support walking groups to increase physical activity.

Undefeatable - To increase physical activity in Mansfield.

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	429,386	-	429,386
Current assets	30,400	47,790	78,190
Current liabilities	(10,602)	-	(10,602)
Creditors over 1 year	(4,581)	-	(4,581)
Total net assets	<u>444,603</u>	<u>47,790</u>	<u>492,393</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	439,544	-	439,544
Current assets	16,258	19,932	36,190
Current liabilities	(21,300)	-	(21,300)
Creditors over 1 year	(13,743)	-	(13,743)
Total net assets	<u>420,759</u>	<u>19,932</u>	<u>440,691</u>

20 Related party transactions

There were no related party transactions in the year.

21 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Big Local	8,158	135,877	(89,703)	54,332
Bee Humble	4,026	-	-	4,026
	<u>12,184</u>	<u>135,877</u>	<u>(89,703)</u>	<u>58,358</u>