

INTERLIT FOUNDATION

England & Wales · Charity number 1099186

Details

Status Registered

Legal form Other

Registered 2003-08-29

Register [View on the Charity Commission register](#)

Contact

Address 20 Stratford Street
Tunbridge Wells
Kent
TN1 2JH

Phone 07967620350

Activities

Objects: (1) The advancement of education through the publication and distribution of educational and associated materials by Trusts, Non-Governmental Organisations (NGOs), Charities and other organisations working in Pakistan and surrounding countries.(2) The relief of poverty through projects administered by Trusts, Non-Governmental Organisations (NGOs), Charities and other organisations working in Pakistan and surrounding countries.

Activities: The objects are the advancement of education and the relief of poverty through trusts, NGOs, charities and other organisations working in Pakistan and surrounding countries.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PAKISTAN, AFGHANISTAN AND SURROUNDING COUNTRIES.
- Pakistan
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,900	£54,223	-	-
2023-12-31	£32,200	£37,640	-	-
2022-12-31	£47,475	£49,516	-	-
2021-12-31	£39,535	£41,142	-	-
2020-12-31	£52,220	£32,172	-	-

Trustees

Name	Role	Appointed
Dr Catherine Marion Bowen Young		2024-12-01
Dr SUSAN SMITH		2002-10-21
GEOFFREY SMITH		
HANNAH RUTH PROSSER		2023-10-19
JOSHUA JAMES COTTINGHAM		2023-08-29
ROSEMARIE ANNA JOLLEY		2022-11-10

INTERLIT FOUNDATION

England & Wales - Charity number 1099186

Accounts

INTERLIT FOUNDATION

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

A Registered Charity Number 1099186

NORMAN COX & ASHBY
Chartered Accountants

INTERLIT FOUNDATION

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INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic and Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the charity are the advancement of education and the relief of poverty through trusts, non-Governmental organisations (NGOs), charities and other organisations working in Pakistan and surrounding countries.. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

The charity furthers its charitable purposes for the public benefit through making grants to the InterLit Foundation Pakistan which aims to provide:

- language and culture learning materials to inform and support national and international institutions, including universities, schools and NGOs;
- publication services to assist individual authors, as well as national and international institutions, in the preparation of their materials for publication in print, audio and digital form. This includes publishing assistance in the fields of audit and children's literacy;
- books and audio materials made available through local and international bookshops, digital outlets and language and culture learning programmes;
- educational consultancy that provides positive information about Pakistan and the surrounding region and its many wonderful people, languages and cultures

GRANT MAKING POLICIES

Grants are considered when applications are received from InterLit Foundation Pakistan. No other grants are considered. The charity has established its grant making policy to achieve its objects for the public benefit

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

The charity furthers its charitable purposes by making grants primarily to the Interlit Foundation Pakistan, which in 2024 was successful in providing multiple charitable services.

The provision of language and culture learning materials they provided included:

- The production of simple community health materials in Pashto. The need for such materials was made known by a not-for-profit hospital in northwest Pakistan, for use by patients and their relatives. "Ears, Nose and Throat", produced in 2023, is very popular. It is read at the hospital with many people taking copies home. "A sick child" was printed in 2024 with one thousand copies. Copies are donated to the hospital. "What shall we eat" was also printed in 2024 with one thousand copies. Copies are donated to the hospital.
- The "Children's English-Pukhto Dictionary" was published in 2024. This dictionary is unique because it not only provides common words in both languages but also helps children to understand the usage of these words through stories which appear on most pages. In addition, its first ever English-Pukhto pictorial dictionary includes hundreds of photographs of life in Pakistan. The content was focused on topics relevant to Pukhtun culture but also covered topics from the wider world to open children's horizons beyond their daily experiences. Putting this book together represented hundreds of hours work.
- The formatting work on the ten thousand word "English to Afghan Pashto Dictionary" has continued. Every word is being carefully arranged in a double-column format to provide the end-user with an easy-to-use book.
- The "Pashto Phrasebook" was first created and produced by Interlit Foundation Pakistan in 2008. At the end of 2024, rather than simply reprinting this resource, the decision was made to update and re-present this text so that its language and culture learning content can be made available to a new generation of Pakistani and foreign visitors coming to Pakistan's northwest.
- InterLit staff have provided cultural and linguistic services to individuals working in Pakistan. In 2024, this included assisting one academic in post-doctoral research, following on from her PhD on women's public sphere influence in Khyber Pakhtunkhwa.
- Books and audio materials remain available at bookshops and on the InterLit Foundation website. Reprints are made as stock is depleted.

The charity remains committed to honoring the heritage, language and literature of the region. Its educational materials are made available through its website, local and international bookshops and educational institutions and organisations. The InterLit Foundation website continues to serve those looking for resources about the culture and languages of the Pashtuns of Pakistan and Afghanistan. It continues to be visited by scholars, educators and interested individuals. The trustees are grateful for the services of an IT consultant who continues to help the charity maintain its website.

The InterLit Foundation remains ready to promote a positive understanding of the literature, languages and rich culture of the region.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

FINANCIAL REVIEW

The Unrestricted Income General Fund received no income during the year (2023: £50). The expenditure consisted of support costs of £22,623 (2023: £23,640) resulting in a deficit £22,623 (2023: £23,590). A transfer of £22,623 was made from the Restricted Fund to reimburse the costs. At 1 January 2024 a deficit balance of £40,576 was brought forward (2023: £16,986) and at 31 December 2024 a deficit balance of £40,576 was carried forward.

The Restricted Income Fund, the Book Publication Fund, received donations of £30,900 in the year (2023: £32,150). The expenditure comprised grants paid of £31,600 (2023: £14,000) resulting in a deficit of £700 (2023: £18,150). The balance brought forward at 1 January 2024 was £91,319 and £67,996 was carried forward at 31 December 2024.

RISK MANAGEMENT

The trustees have reviewed the risks to which they consider the trust to be susceptible, in accordance with the Charity Commission guidelines. The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks.

RESERVES POLICY

There were no unrestricted reserves of the charity at 31 December 2024 (2023: nil). The trustees have reviewed this position and note the importance of being able to meet the charitable objectives of the InterLit Foundation Pakistan and fund grants when required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a registered charity, number 1099186, and is constituted under a trust deed dated 21 October 2002.

The trust is directed by a board of trustees, all of whose members are volunteers. The trustees met three times during the year and reviewed the charity's activities, supported and encouraged the work and planned for the future. Decisions are taken by a simple majority. No remuneration is paid to any of the trustees and expenses incurred on behalf of the charity are reimbursed.

Potential new trustees are generally people known to one or more of the existing trustees who have an area of expertise to offer the charity and who have sympathy with its aims and objectives, trustees are appointed by resolution of the trustees passes at a special meeting. Once appointed, new trustees learn more about the work of the charity.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

In January 2023, the Charity Commission engaged with the charity as part of its proactive project looking at charities operating in Pakistan. The trustees met the Charity Commission in April and consideration was given to the charity's governance, including potential conflicts of interest, the independence of trustees and their management of the charity. As a result, the Commission issued advice and guidance in August. The trustees met to consider the Commission's findings and agreed new written policies covering areas of importance in the governance of the charity. A detailed response was sent to the Commission in November 2023 and having reviewed the information supplied to it in the round, in a letter dated 1 February 2024, the Charity Commission assessed the charity to be "wholly compliant" in addressing the action require.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Susan Smith Geoffrey Smith Doreen Blackman (Resigned on 19 October 2024) Rosemarie A Jolley Joshua J Cottingham Hannah R Prosser Catherine M B Young (Appointed on 1 December 2024)
Principle Office	20 Stratford Street Tunbridge Wells Kent TN1 2JH
Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby <i>Chartered Accountants</i> Flat 3, 18 Lewes Crescent Brighton, East Sussex BN2 1GB
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells, Kent TN1 1RP

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

THE TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 26 September 2025 and signed on their behalf by



R A Jolley
Trustee

INTERLIT FOUNDATION

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF INTERLIT FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of InterLit Foundation for the year ended 31 December 2024 set out on pages 7 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act ; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N M Gower-Smith
NORMAN COX & ASHBY
Chartered Accountants
Flat 3, 18 Lewes Crescent
Brighton
East Sussex BN2 1GB

2 October 2025

INTERLIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
INCOME					
Donations		-	30,900	30,900	32,200
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOME		-	30,900	30,900	32,200
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE					
	2				
Charitable Activities					
Grants Paid		-	(31,600)	(31,600)	(14,000)
Support Costs		(22,623)	-	(22,623)	(23,640)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURE		(22,623)	(31,600)	(54,223)	37,640
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE)		(22,623)	(700)	(23,323)	(5,440)
TRANSFERS		22,623	(22,623)	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET MOVEMENT IN FUNDS		-	(23,323)	(23,323)	(5,440)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2024		(40,576)	91,319	50,743	56,183
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2024		£(40,576)	£67,996	£27,420	£50,743
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

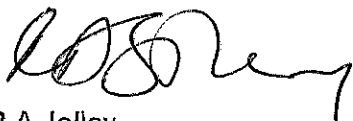
INTERLIT FOUNDATION

BALANCE SHEET

AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
CURRENT ASSETS			
Cash at Bank and in Hand		29,010	52,177
		<u> </u>	<u> </u>
TOTAL CURRENT ASSETS			52,177
LIABILITIES			
Creditors falling due within one year			
Accruals		1,590	1,434
		<u> </u>	<u> </u>
NET CURRENT ASSETS		27,420	50,743
		<u> </u>	<u> </u>
NET ASSETS		£27,420	£50,743
		<u> </u>	<u> </u>
THE FUNDS OF THE CHARITY			
Unrestricted Income Fund			
General Fund	5	(40,576)	(40,576)
Restricted Fund	6	67,996	91,319
		<u> </u>	<u> </u>
TOTAL CHARITY FUNDS		£27,420	£50,743
		<u> </u>	<u> </u>

Approved by the trustees on 26 September 2025 and signed on their behalf by



R A Jolley
Trustee

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

(a) Basis of Preparation and assessment of Going Concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No reinstatements were required.

(c) Fund Structure

The unrestricted income fund comprises those funds which the trustees are free to use for any purpose in furtherance of the objectives of the charity.

Restricted income funds are funds raised for specific purposes or that have restrictions imposed by donors and can only be applied for the particular purposes specified by the donors.

(d) Incoming Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when received by or on behalf of the charity. Other income is recognised when it has been communicated in writing with notification of both the amount and settlement date. Income from translation services and sale of books is accounted for when received.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (CONTINUED)

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities

Grants are made to the InterLit Foundation Pakistan to enable it to meet its charitable objectives. Grants are made at the discretion of the trustees.

(f) Allocation of Support and Governance Costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and trustees expenses.

(g) Charitable Activities

The expenditure on charitable activities included those costs incurred directly on the objects of the charity, governance costs and support costs.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
2 EXPENDITURE				
Charitable Activities				
Grants Paid to Interlit Foundation Pakistan Five grants (2023: 2 grants)	-	31,600	31,600	14,000
Support Costs				
Bank Charges	45	-	45	30
Postage	330	-	330	300
Travel	-	-	-	611
IT Consultancy	18,458	-	18,458	21,205
Language Services	2,000	-	2,000	-
Governance Costs				
Independent Examiner's Fee	795	-	795	747
Accountant's Fee	795	-	795	747
Sundries	200	-	200	-
	22,623	-	22,623	23,640
TOTAL EXPENDITURE	£22,623	£31,600	£54,223	£37,640

3 EMPLOYEES

There were no employees during this year or the previous year.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 RECONCILIATION OF FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Cash at Bank and in Hand	(39,022)	68,032	29,010	52,177
Creditors and Accruals	(1,554)	-	(1,554)	(1,434)
	<u>£(40,576)</u>	<u>£68,032</u>	<u>£27,456</u>	<u>£50,743</u>

5 ANALYSIS OF UNRESTRICTED INCOME FUND

GENERAL FUND

At 1 January 2024	(40,576)	(16,986)
Income during the year	-	50
Expenditure during the year	(22,623)	(23,460)
Transfer from Book Publications Fund	22,623	-
	<u>£(40,576)</u>	<u>£(40,576)</u>

6 ANALYSIS OF RESTRICTED INCOME FUND

BOOK PUBLICATIONS FUND

At 1 January 2024	91,319	73,169
Income during the year	30,900	32,150
Expenditure during the year	(31,600)	(14,000)
Transfer to Book Publications Fund	(22,623)	-
	<u>£67,996</u>	<u>£91,319</u>

The fund is used for the costs associated with the publication of literature distributed in Pakistan.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

7 RELATED PARTY TRANSACTIONS

Two of the trustees, Mr G Smith and Mrs S Smith, are trustees of Interlit Foundation Pakistan. The Restricted Fund includes grants to that trust of £31,600 (2023: £14,000) for book publications.

8 TRANSACTIONS WITH TRUSTEES

Neither the trustees nor any persons connected with them have received any remuneration during the year.

INTERLIT FOUNDATION

England & Wales - Charity number 1099186

Accounts

INTERLIT FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

A Registered Charity Number 1099186

NORMAN COX & ASHBY

Chartered Accountants

Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

INTERLIT FOUNDATION

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INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

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OBJECTIVE AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the charity are the advancement of education and the relief of poverty through trusts, non-Governmental organisations (NGOs), charities and other organisations working in Pakistan and surrounding countries. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

The charity furthers its charitable purposes for the public benefit through making grants to the InterLit Foundation Pakistan which aims to provide:

- Language and culture learning materials to inform and support national and international institutions, including universities, schools and NGOs.
- Publication services to assist individual authors, as well as national and international institutions, in the preparation of their materials for publication in print, audio and digital form. This includes publishing assistance in the fields of adult and children's literacy.
- Books and audio materials made available through local and international bookshops, digital outlets and language and culture learning programmes.
- Educational consultancy that provides positive information about Pakistan and the surrounding region and its many wonderful people, languages and cultures.

GRANT MAKING POLICY

Grants are considered when applications are received from InterLit Foundation Pakistan. No other grants are considered. The charity has established its grant making policy to achieve its objects for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity furthers its charitable purposes by making grants primarily to the InterLit Foundation Pakistan, which in 2023 was successful in providing multiple charitable services:

The provision of language and culture learning materials by the InterLit Foundation Pakistan included:

- The retyping and reprinting of 1,000 copies of the "Nightingale of Peshawar", containing poetry by Rahman Baba, the "Shakespeare" of the Pashtuns. Copies are available in bookshops and online.
- Recording the audio lessons which accompany the second edition of the "Bilingual Primer" in Pashto and English. 500 CD covers have been reprinted for the local market. The lessons are also available digitally through the InterLit website.
- The children's story book, "The Princess and the Swans" was complete (500 copies) and 250 copies donated to a university in support of their educational activities. This was the last in a series of three books for children done in partnership with a national institution.
- "Sound the Bells", a very popular collection of Pashto proverbs and tappas was retyped and reprinted (500 copies). Copies are available in bookshops and online.
- The first in a series of community health booklets in Pashto was prepared and printed (1,000 copies). This health booklet, "Ear, Nose and Throat", is designed for patients and visiting relatives. Copies are being donated to a local hospital.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Significant progress was made on the "Children's Pictorial Dictionary" in Pashto and English. This project requires hundreds of original photographs. The dictionary will be ready for printing in 2024.
- The content of the "Afghan Pashto Dictionary" has been finalized. Formatting of this English-Pashto dictionary has started.
- Books and Audio Materials remain available through bookshops and on the InterLit Foundation website. Reprints are made as stock is depleted.

The charity remains committed to honouring the heritage, languages and literatures of the region. Its educational materials were made available through its website, local and international bookshops and educational institutions and organisations. The website continued to serve those looking for resources about the culture and languages of the Pashtuns of Pakistan and Afghanistan. It continues to be visited by scholars, educators and interested individuals. The trustees are grateful for the services of an IT consultant who continues to help move the charity forward as the website is developed and other distribution possibilities are explored.

The InterLit Foundation remains ready to promote a positive understanding of the literature, languages and rich culture of the region.

FINANCIAL REVIEW

The Unrestricted Income General Fund of the charity received income during the year of £50 (2022: £Nil). The expenditure consisted of support costs of £23,640 (2022: £25,471) resulting in a deficit of £23,590 (2022: £25,471). A deficit balance of £(16,986) was brought forward on 1 January 2023 (2022: credit balance of £8,485) and a deficit balance of £(40,576) is carried forward at 31 December 2023 (2022: deficit balance of £(16,986)).

The Restricted Income Fund, the Book Publication Fund, received donations of £32,150 (2022: £41,754) and none from charitable activities (2022: £5,721). The expenditure comprised grants paid of £14,000 (2022: £24,000) and support costs of £Nil (2022: £45) resulting in a surplus of £18,150 (2022: £23,430). The balance brought forward at 1 January 2023 was £73,169 (2022: £49,739) and £91,319 was carried forward at 31 December 2023 (2022: £73,169).

RISK MANAGEMENT

The trustees have reviewed the risks to which they consider the trust to be susceptible, in accordance with the Charity Commission guidelines. The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks.

RESERVES POLICY

There were no unrestricted reserves of the charity at 31 December 2023 (2022: £Nil). The trustees have reviewed this position and note the importance in being able to meet the charitable objectives of the Interlit Foundation Pakistan and fund grants when required.

PLANS FOR THE FUTURE

The trustees intend to continue to seek funds to make grants to InterLit Foundation Pakistan, who plan to develop the printing of literacy material and the production of culture and language learning materials for use within the region and globally. These materials will be for distribution through bookshops, and academic and other partners, and through the InterLit website.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a registered charity, number 1099186 and is constituted under a trust deed dated 21 October 2002.

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Potential new trustees are generally people known to one or more of the existing trustees who have an area of expertise to offer the charity and who have sympathy with its aims and objectives. Trustees are appointed by resolution of the trustees passed at a special meeting. Once appointed, new trustees learn more about the work of the charity.

No remuneration is paid to any of the trustees and expenses incurred on behalf of the charity are reimbursed.

In January 2023, the Charity Commission engaged with the charity as part of a proactive project looking at charities operating in Pakistan. The trustees met the Charity Commission in April and consideration was given to the charity's governance, including potential conflicts of interest, the independence of trustees and their management of the charity. As a result, the Commission issued advice and guidance in August. The trustees met to consider the Commission's findings and agreed new written policies covering the areas of importance in the governance of the charity. A detailed response was sent to the Commission in November and having reviewed the information supplied to it in the round, the Charity Commission assessed the charity as "wholly compliant" in addressing the action required in a letter dated 1 February 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Susan Smith Mr Geoffrey Smith Mrs Doreen Blackman Miss Rosemarie A Jolley Miss Stephanie Link Mr Joshua J Cottingham Mrs Hannah Prosser	(Resigned on 23 August 2023) (Appointed on 23 August 2023) (Appointed on 23 October 2023)
Principal Office	P O Box 17 Tunbridge Wells, Kent TN2 3XT	
Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby <i>Chartered Accountants</i> Grosvenor Lodge 72 Grosvenor Road Tunbridge Wells Kent TN1 2AZ	
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP	

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

RESPONSIBILITIES OF THE TRUSTEES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 10 April 2024 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

REPORT OF THE INDEPENDENT EXAMINER ON THE TRUSTEES OF INTERLIT FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of Interlit Foundation for the year ended 31 December 2023 set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

10 April 2024

INTERLIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
INCOME	2				
Donations and Legacies		50	32,150	32,200	41,754
Charitable Activities		-	-	-	5,721
		<u>50</u>	<u>32,150</u>	<u>32,200</u>	<u>47,475</u>
TOTAL INCOME		50	32,150	32,200	47,475
EXPENDITURE	3				
Charitable Activities					
Grants Paid		-	14,000	14,000	24,000
Support Costs		23,640	-	23,640	25,516
		<u>23,640</u>	<u>14,000</u>	<u>37,640</u>	<u>49,516</u>
TOTAL EXPENDITURE		23,640	14,000	37,640	49,516
NET (EXPENDITURE) / INCOME		(23,590)	18,150	(5,440)	(2,041)
TRANSFERS		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(23,590)	18,150	(5,440)	(2,041)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2023		(16,986)	73,169	56,183	58,224
		<u>(16,986)</u>	<u>73,169</u>	<u>56,183</u>	<u>58,224</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2023		£(40,576)	£91,319	£50,743	£56,183
		<u>£(40,576)</u>	<u>£91,319</u>	<u>£50,743</u>	<u>£56,183</u>

INTERLIT FOUNDATION

BALANCE SHEET

AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS					
Cash at Bank and in Hand		52,177		57,437	
		<u>52,177</u>		<u>57,437</u>	
TOTAL CURRENT ASSETS		52,177		57,437	
LIABILITIES					
Creditors falling due within one year		1,434		1,254	
		<u>1,434</u>		<u>1,254</u>	
NET CURRENT ASSETS			50,743		56,183
			<u>50,743</u>		<u>56,183</u>
NET ASSETS			£50,743		£56,183
			<u>£50,743</u>		<u>£56,183</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income Fund					
General Fund	7		(40,576)		(16,986)
Restricted Income Fund	8		91,319		73,169
			<u>91,319</u>		<u>73,169</u>
TOTAL CHARITY FUNDS			£50,743		£56,183
			<u>£50,743</u>		<u>£56,183</u>

Approved by the Trustees on 24 April 2024 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

- (a) **Basis of Preparation and Assessment of Going Concern**
The financial statements have been prepared under the historically cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

- (b) **Reconciliation with previous Generally Accepted Accounting Practice**
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

- (c) **Fund Structure**
The unrestricted income fund comprises those funds which the trustees are free to use for any purpose in furtherance of the objectives of the charity.

Restricted income funds are funds raised for specific purposes or that have restrictions imposed by donors and can only be applied for the particular purposes specified by the donors.

- (d) **Incoming Recognition**
All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when received by or on behalf of the charity. Other income is recognised when it has been communicated in writing with notification of both the amount and settlement date. Income from translation services and sale of books is accounted for when received.

- (e) **Expenditure Recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants are made to the InterLit Foundation Pakistan to enable it to meet its charitable objectives. Grants are made at the discretion of the trustees.

- (f) **Allocation of Support and Governance Costs**
Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and trustees expenses.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(g) Allocation of Support and Governance Costs (Continued)

Governance costs and support costs relating to charitable activities have been apportioned based on the number of grant awards made in recognition that the administrative costs of awarding grants are broadly equivalent. The allocation of support and governance costs are analysed in note 3.

(h) Charitable Activities

The expenditure on charitable activities includes those costs incurred directly on the objects of the charity, governance costs and support costs.

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
2 INCOME				
Donations and Legacies				
Donations	50	32,150	32,200	41,754
Charitable Activities				
Translation Services and Sale of Books	-	-	-	5,721
	<u>50</u>	<u>32,150</u>	<u>32,200</u>	<u>47,475</u>
TOTAL INCOME	£50	£32,150	£32,200	£47,475
3 EXPENDITURE				
Charitable Activities				
Grants Paid to InterLit Foundation Pakistan 2 grants (2022: 4 grants)	-	14,000	14,000	24,000
	<u>-</u>	<u>14,000</u>	<u>14,000</u>	<u>24,000</u>
Support Costs				
Bank Charges	30	-	30	45
Postage	300	-	300	25
IT and Office Supplies	-	-	-	211
Travel	611	-	611	851
IT Consultancy	21,205	-	21,205	22,884
Governance Costs				
Independent Examiner's Fee	747	-	747	636
Accountant's Fee	747	-	747	636
	<u>23,640</u>	<u>-</u>	<u>23,640</u>	<u>25,516</u>
TOTAL EXPENDITURE	£23,640	£14,000	£37,640	£49,516

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

4 EMPLOYEES

There were no employees during the year.

5 RECONCILIATION OF FUNDS

	Unrestricted £	Restricted Fund £	Total Fund £	Total 2022 £
Cash at Bank and in Hand	(39,142)	91,319	52,177	57,437
Creditors and Accruals	(1,434)	-	(1,434)	(1,254)
	<u>£(40,576)</u>	<u>£91,319</u>	<u>£50,743</u>	<u>£56,183</u>

6 LIABILITIES

CREDITORS: Amounts falling due within one year

Accruals		1,434	1,254
		<u>£1,434</u>	<u>£1,254</u>

7 ANALYSIS OF UNRESTRICTED INCOME FUND

GENERAL FUND

At 1 January 2023	(16,986)	8,485
Income	50	-
Expenditure	(23,640)	(25,471)
	<u>£(40,576)</u>	<u>£(16,986)</u>

8 ANALYSIS OF RESTRICTED INCOME FUND

BOOK PUBLICATIONS FUND

At 1 January 2023	73,169	49,739
Income	32,150	47,475
Expenditure	(14,000)	(24,045)
	<u>£91,319</u>	<u>£73,169</u>

The Book Publications Fund is used for the costs associated with the publication of literature distributed in Pakistan.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

9 RELATED PARTY TRANSACTIONS

Two of the trustees, Mr G Smith and Mrs S Smith, are trustees of Interlit Foundation Pakistan. The Restricted Fund includes grants to that trust totalling £14,000 (2022: £24,000) for book publications.

10 TRANSACTIONS WITH TRUSTEES

Neither the trustees nor any persons connected with them have received any remuneration during the year.

None of the trustees received any payment from the trust during the year or the previous year except for the reimbursement of expenses incurred on behalf of the charity of £611 (2022: £Nil).

INTERLIT FOUNDATION

England & Wales - Charity number 1099186

Accounts

INTERLIT FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

A Registered Charity Number 1099186

NORMAN COX & ASHBY

Chartered Accountants

Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

INTERLIT FOUNDATION

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INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVE AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the charity are the advancement of education and the relief of poverty through trusts, non-Governmental organisations (NGOs), charities and other organisations working in Pakistan, Afghanistan and surrounding countries. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

The charity furthers its charitable purposes for the public benefit through making grants to the InterLit Foundation Pakistan which aims to provide:

- Language and culture learning materials to inform and support national and international institutions (universities, schools, NGOs).
- Publication services to assist individual authors, as well as national and international institutions, in the preparation of their materials for publication in print, audio and digital form. This includes publishing assistance in the field of adult literacy.
- Books and audio materials, made available through local and international bookshops and language learning programmes.
- Educational consultancy that provides positive information about Pakistan and the surrounding region and its many wonderful people, languages and cultures.

GRANT MAKING POLICY

Grants are considered when applications are received from InterLit Foundation Pakistan. No other grants are considered. The charity has established its grant making policy to achieve its objects for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity furthers its charitable purposes by making grants primarily to the InterLit Foundation Pakistan, which in 2022 was successful in providing multiple charitable services:

The provision of language and culture learning materials by the InterLit Foundation Pakistan included:

- **One Hundred Afghan Persian Proverbs** has been edited, updated and redesigned, taking inspiration from the Italian version of the same title which was published in 2021. This book is available on the InterLit website and in bookshops in Pakistan.
- **Children's Picture Dictionary.** The Pashto translation has been finalised. The publication of this dictionary is scheduled for the end of 2023, once all the many photographs are in place.
- **Afghan Pashto Dictionary.** After many years, the Afghan Pashto Dictionary is in the final stages of checking. The goal is to see this book printed in 2023.
- **Literary Materials.** As part of the collection of children's storybooks in English and Pashto that aid children's literacy, the charity is working on "Swans", a collection of nineteen short stories. Further editing was required to bring these stories in line with the charity's ethos, which delayed printing. The text has been finalized in English and Pashto and printing is planned for 2023.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- **Sound the Bells.** This collection of Pashto proverbs and tappas was one of the fastest selling items in 2022. As it was printed using old technology (films) which is now obsolete, work began to retype, proof-read and reformat this book for printing in 2023.
- **Books and Audio Materials** remain available through bookshops and on the InterLit Foundation website. Reprints are made as stock is depleted. The demand for titles with a focus on Afghanistan continued. Many people with a desire to help Afghans who have been resettled in countries across the globe, want to learn Afghan languages and culture. This has led to an increased demand for the trust's titles. Several books were reprinted in 2022, including "Progressing in Pashto" and "Pocket Medical Pashto".

The charity remains committed to honouring the heritage, languages and literatures of the region. Its educational materials were made available through its website, local and international book shops and educational institutions and organisations. The website continued to serve those looking for resources about the culture and languages of the Pashtuns of Pakistan and Afghanistan. It continues to be visited by scholars, educators and interested individuals. The trustees are grateful for the services of an IT consultant who continues to help move the charity forward as the website is developed and other distribution possibilities are explored.

The InterLit Foundation remains ready to promote a positive understanding of the literature, languages and rich culture of the region.

FINANCIAL REVIEW

The Unrestricted Income General Fund of the charity received no income during the year (2021: £nil). The expenditure consisted of support costs of £25,471 (2021: 18,328) resulting in a deficit of £25,471 (2021: £18,328). A balance of £8,485 was brought forward on 1 January 2022 (2021: £26,813) and a deficit balance of £(16,986) was carried forward at 31 December 2022 (2021: credit balance of £8,485).

The Restricted Income Fund, the Book Publication Fund, received donations of £41,754 (2021: £39,535) and £5,721 from charitable activities (2021: £nil). The expenditure comprised grants paid of £24,000 (2021: £22,769) and support costs of £45 (2021: £45) resulting in a surplus of £23,430 (2021: £16,721). The balance brought forward at 1 January 2022 was £49,739 (2021: £33,018) and £73,169 was carried forward at 31 December 2022 (2021: £49,739).

RISK MANAGEMENT

The trustees have reviewed the risks to which they consider the trust to be susceptible, especially considering changes within the Pakistan-Afghanistan region that occurred in 2021. The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks.

RESERVES POLICY

There were no unrestricted reserves of the charity at 31 December 2022 (2021: £8,485). The trustees have reviewed this position and note the importance in being able to meet the charitable objectives of the Foundation and fund grants when required.

PLANS FOR THE FUTURE

The trustees intend to continue to seek funds to make grants to InterLit Foundation Pakistan, who plan to develop the printing of literacy material and the production of culture and language learning materials for use within the region and globally. These materials will be for distribution through bookshops, and academic and other partners, and through the InterLit website.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a registered charity, number 1099186 and is constituted under a trust deed dated 21 October 2002.

The trust is directed by the board of trustees, all of whose members are volunteers. The trustees meet during the year and review the charity's activities, support and encourage the work and plan for the future. Decisions are taken by a simple majority.

Potential new trustees are generally people known to one or more of the existing trustees who have an area of expertise to offer the charity and who have sympathy with its aims and objectives. Trustees are appointed by resolution of the trustees passed at a special meeting. Once appointed, new trustees learn more about the work of the charity.

No remuneration is paid to any of the trustees. Expenses incurred on behalf of the trust are reimbursed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Mr G Smith Mrs D Blackman Mr P J Barnard (Resigned 31 December 2022) Miss R A Jolley (Appointed 10 November 2022) Miss S K Link (Appointed 10 November 2022)
Principal Office	P O Box 17 Tunbridge Wells, Kent TN2 3XT
Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby <i>Chartered Accountants</i> Grosvenor Lodge 72 Grosvenor Road Tunbridge Wells Kent TN1 2AZ
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

RESPONSIBILITIES OF THE TRUSTEES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 19 April 2023 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

REPORT OF THE INDEPENDENT EXAMINER ON THE TRUSTEES OF INTERLIT FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of Interlit Foundation for the year ended 31 December 2022 set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

20 April 2023

INTERLIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
INCOME	2				
Donations and Legacies		-	41,754	41,754	39,535
Charitable Activities		-	5,721	5,721	-
		<u>-</u>	<u>5,721</u>	<u>5,721</u>	<u>-</u>
TOTAL INCOME		-	47,475	47,475	39,535
		<u>-</u>	<u>47,475</u>	<u>47,475</u>	<u>39,535</u>
EXPENDITURE	3				
Charitable Activities					
Grants Paid		-	24,000	24,000	22,769
Support Costs		25,471	45	25,516	18,373
		<u>25,471</u>	<u>45</u>	<u>25,516</u>	<u>18,373</u>
TOTAL EXPENDITURE		25,471	24,045	49,516	41,142
		<u>25,471</u>	<u>24,045</u>	<u>49,516</u>	<u>41,142</u>
NET (EXPENDITURE) / INCOME		(25,471)	23,430	(2,041)	(1,607)
TRANSFERS		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(25,471)	23,430	(2,041)	(1,607)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2022		8,485	49,739	58,224	59,831
		<u>8,485</u>	<u>49,739</u>	<u>58,224</u>	<u>59,831</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2022		£(16,986)	£73,169	£56,183	£58,224
		<u>£(16,986)</u>	<u>£73,169</u>	<u>£56,183</u>	<u>£58,224</u>

INTERLIT FOUNDATION

BALANCE SHEET

AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
CURRENT ASSETS					
Cash at Bank and in Hand		57,437		59,400	
		<u>57,437</u>		<u>59,400</u>	
TOTAL CURRENT ASSETS		57,437		59,400	
LIABILITIES					
Creditors falling due within one year		1,254		1,176	
		<u>1,254</u>		<u>1,176</u>	
NET CURRENT ASSETS			56,183		58,224
			<u>56,183</u>		<u>58,224</u>
NET ASSETS			£56,183		£58,224
			<u>£56,183</u>		<u>£58,224</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income Fund					
General Fund	7		(16,986)		8,485
Restricted Income Fund	8		73,169		49,739
			<u>73,169</u>		<u>49,739</u>
TOTAL CHARITY FUNDS			£56,183		£58,224
			<u>£56,183</u>		<u>£58,224</u>

Approved by the Trustees on 19 April 2023 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historically cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Fund Structure

The unrestricted income fund comprises those funds which the trustees are free to use for any purpose in furtherance of the objectives of the charity.

Restricted income funds are funds raised for specific purposes or that have restrictions imposed by donors and can only be applied for the particular purposes specified by the donors.

(d) Incoming Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when received by or on behalf of the charity. Other income is recognised when it has been communicated in writing with notification of both the amount and settlement date. Income from translation services and sale of books is accounted for when received.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants are made to the InterLit Foundation Pakistan to enable it to meet its charitable objectives. Grants are made at the discretion of the trustees.

(f) Allocation of Support and Governance Costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and trustees expenses.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(g) Allocation of Support and Governance Costs (Continued)

Governance costs and support costs relating to charitable activities have been apportioned based on the number of grant awards made in recognition that the administrative costs of awarding grants are broadly equivalent. The allocation of support and governance costs are analysed in note 3.

(h) Charitable Activities

The expenditure on charitable activities includes those costs incurred directly on the objects of the charity, governance costs and support costs.

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
2 INCOME				
Donations and Legacies				
Donations	-	41,754	41,754	39,535
Charitable Activities				
Translation Services and Sale of Books	-	5,721	5,721	-
	<u>£-</u>	<u>£47,475</u>	<u>£47,475</u>	<u>£39,535</u>
3 EXPENDITURE				
Charitable Activities				
Grants Paid InterLit Foundation Pakistan (4 grants)	-	24,000	24,000	22,769
	<u>-</u>	<u>24,000</u>	<u>24,000</u>	<u>22,769</u>
Support Costs				
Bank Charges	-	45	45	45
Postage	253	-	253	283
IT and Office Supplies	211	-	211	225
Travel	851	-	851	-
IT Consultancy	22,884	-	22,884	16,644
Governance Costs				
Independent Examiner's Fee	636	-	636	588
Accountant's Fee	636	-	636	588
	<u>25,471</u>	<u>45</u>	<u>25,516</u>	<u>18,373</u>
TOTAL EXPENDITURE	<u>£25,471</u>	<u>£24,045</u>	<u>£49,516</u>	<u>£41,142</u>

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

4 EMPLOYEES

There were no employees during the year.

5 RECONCILIATION OF FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Cash at Bank and in Hand	(15,732)	73,169	57,437	59,400
Creditors and Accruals	(1,254)	-	(1,254)	(1,176)
	<u>£(16,986)</u>	<u>£73,169</u>	<u>£56,183</u>	<u>£58,224</u>

6 LIABILITIES

CREDITORS: Amounts falling due within one year

Accruals	1,254	1,176
	<u>£1,254</u>	<u>£1,176</u>

7 ANALYSIS OF UNRESTRICTED INCOME FUND

General Fund		
At 1 January 2022	8,485	26,813
Income	-	-
Expenditure	(25,471)	(18,328)
	<u>£(16,986)</u>	<u>£8,485</u>

8 ANALYSIS OF RESTRICTED INCOME FUND

Book Publications Fund		
At 1 January 2022	49,739	33,018
Income	47,475	39,535
Expenditure	(24,045)	(22,814)
	<u>£73,169</u>	<u>£49,739</u>

The Book Publications Fund is used for the costs associated with the publication of literature distributed in Pakistan.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

9 RELATED PARTY TRANSACTIONS

Two of the trustees, Mr G Smith and Mrs S Smith, are trustees of Interlit Foundation Pakistan. The Restricted Fund includes grants to that trust totalling £ 24,000 (2021: £22,769) for book publications.

10 TRANSACTIONS WITH TRUSTEES

Neither the trustees nor any persons connected with them have received any remuneration during the year.

None of the trustees received any payment from the trust during the year or the previous year.

INTERLIT FOUNDATION

England & Wales - Charity number 1099186

Accounts

INTERLIT FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

A Registered Charity Number 1099186

NORMAN COX & ASHBY

Chartered Accountants

Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

INTERLIT FOUNDATION

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INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVE AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the charity are the advancement of education and the relief of poverty through trusts, non-Governmental organisations (NGOs), charities and other organisations working in Pakistan, Afghanistan and surrounding countries. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

The charity furthers its charitable purposes for the public benefit through making grants to the InterLit Foundation Pakistan which aims to provide:

- Language and culture learning materials to inform and support national and international institutions (universities, schools, NGOs).
- Publication services to assist individual authors, as well as national and international institutions, in the preparation of their materials for publication in print, audio and digital form. This includes publishing assistance in the field of adult literacy.
- Books and audio materials, made available through local and international bookshops and language learning programmes.
- Educational consultancy that provides positive information about Pakistan and the surrounding region and its many wonderful people, languages and cultures.

GRANT MAKING POLICY

Grants are considered when applications are received from InterLit Foundation Pakistan. No other grants are considered. The charity has established its grant making policy to achieve its objects for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity furthers its charitable purposes by making grants to the InterLit Foundation Pakistan which in 2021 was successful in providing multiple charitable services:

- The provision of language and culture learning materials.
The digital Italian version of One Hundred Afghan Persian proverbs was produced and printed in 2021. It is available online on Amazon and on the InterLit website as a print-on-demand publication.
The first draft of a diglot (Pashto-English) pictorial dictionary for children was made, for publication in 2022. This is an InterLit Foundation original concept.
- Work on publications was interrupted for a second year by the ongoing Covid-19 pandemic. Educational institutions and schools in Pakistan were closed for much of 2021. This negatively impacted InterLit Pakistan's ability to distribute new books and interact with potential translators.
- Publication and consultancy services provided to authors and scholars.
Stories for Children, the second book of children's stories in the "Grandpa" series was printed in January 2021 in partnership with the Pashto Academy, University of Peshawar. Two hundred and fifty copies were donated to the Pashto Academy.
Work on a third book of stories, "Wild Swans" continued. This book in Pashto-English is designed for older children. It is being produced in partnership with the Pashto Academy. Publication is scheduled for 2022.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Books and audio materials remain available through bookshops and on the website. Print and audio materials have remained available for distribution locally and internationally. Reprints are made as stock is depleted. With the help of an IT consultant, the InterLit website was completely overhauled. Texts are being developed for digital access through the website.
- A commitment to literacy. The work to re-record the audio teaching to accompany the Bilingual Primer designed to help Pashto literacy was unable to go ahead because Covid-19 restrictions. This is now scheduled for 2022.
- Resilience and responsiveness to change. When the organisation received no response to its request to translate a children's dictionary from Urdu to Pashto, it set about designing its own dictionary in consultation with an educationalist (see above). The new pictorial dictionary is specifically designed for Pakistani children.

The charity remains committed to honouring the heritage, languages and literatures of the region, as well as to being responsive to new opportunities to serve. Its organisational vision, values and commitments position InterLit to assist national educational institutions, non-governmental organisations, universities, private schools, scholars and others in a variety of professions and learning contexts.

Advancing intercultural understanding takes knowledge, wisdom and insight, as well as time and patience. Education and knowledge can help provide a moral compass for a new generation. The need for InterLit's services and expertise and the charitable values that motivate them, is as great today as at its founding.

FINANCIAL REVIEW

The Unrestricted Income General Fund of the charity received no income from donations and income from translation services and sale of books during the year (2020: £nil). The expenditure consisted of support costs of £18,328 (2020: £6,152), resulting in a deficit of £18,328 (2020: £6,152). The balance of £26,813 (2020: £32,965) was brought forward on 1 January 2021 and £8,485 (2020: £26,813) was carried forward at 31 December 2021.

The Restricted Income Fund, the Book Publication Fund, received donations of £39,535 (2020: £52,220). The expenditure comprised grants paid of £22,769 (2020: £26,000) and support costs of £45 (2020: £20) resulting in a surplus of £16,721 (2020: £26,200). The balance brought forward at 1 January 2021 was £33,018 (2020: £6,818) and £49,739 (2020: £33,018) was carried forward at 31 December 2021.

RISK MANAGEMENT

The trustees have reviewed the risks to which they consider the trust to be susceptible, especially considering changes within the Pakistan-Afghanistan region that occurred in 2021. The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risks.

RESERVES POLICY

The unrestricted reserves of the charity at 31 December 2021 were £8,485 (2020: £26,813). The trustees have reviewed these reserves and note their importance in being able to meet the charitable objectives of the Foundation and fund grants when required.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

PLANS FOR THE FUTURE

The trustees intend to continue to seek funds to make grants to InterLit Foundation Pakistan, who plan to develop the printing of literacy material and the production of culture and language learning materials for use within the region and globally. These materials will be for distribution through bookshops, and academic and other partners, and through the InterLit website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a registered charity, number 1099186 and is constituted under a trust deed dated 21 October 2002.

The trust is directed by the board of trustees, all of whose members are volunteers. The trustees meet during the year and review the charity's activities, support and encourage the work and plan for the future. Decisions are taken by a simple majority.

Potential new trustees are generally people known to one or more of the existing trustees who have an area of expertise to offer the charity and who have sympathy with its aims and objectives. Trustees are appointed by resolution of the trustees passed at a special meeting. Once appointed, new trustees learn more about the work of the charity.

No remuneration is paid to any of the trustees. Expenses incurred on behalf of the trust are reimbursed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Mr G Smith Mrs D Blackman Mr P J Barnard
Principal Office	P O Box 17 Tunbridge Wells, Kent TN2 3XT
Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby <i>Chartered Accountants</i> Grosvenor Lodge 72 Grosvenor Road Tunbridge Wells Kent TN1 2AZ
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

RESPONSIBILITIES OF THE TRUSTEES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12 July 2022 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

REPORT OF THE INDEPENDENT EXAMINER ON THE TRUSTEES OF INTERLIT FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of Interlit Foundation for the year ended 31 December 2021 set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

12 July 2022

INTERLIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
INCOME	2				
Donations and Legacies		-	39,535	39,535	52,220
Charitable Activities		-	-	-	-
TOTAL INCOME		<u>-</u>	<u>39,535</u>	<u>39,535</u>	<u>52,220</u>
EXPENDITURE	3				
Charitable Activities					
Grants Paid		-	22,769	22,769	26,000
Support Costs		18,328	45	18,373	6,172
TOTAL EXPENDITURE		<u>18,328</u>	<u>22,814</u>	<u>41,142</u>	<u>32,172</u>
NET (EXPENDITURE) / INCOME		<u>(18,328)</u>	<u>16,721</u>	<u>(1,607)</u>	<u>20,048</u>
TRANSFERS		-	-	-	-
NET MOVEMENT IN FUNDS		<u>(18,328)</u>	<u>16,721</u>	<u>(1,607)</u>	<u>20,048</u>
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2021		<u>26,813</u>	<u>33,018</u>	<u>59,831</u>	<u>39,783</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2021	5	<u>£8,485</u>	<u>£49,739</u>	<u>£58,224</u>	<u>£59,831</u>

INTERLIT FOUNDATION

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Cash at Bank and in Hand		59,400		60,989	
		<u>59,400</u>		<u>60,989</u>	
TOTAL CURRENT ASSETS		59,400		60,989	
LIABILITIES					
Creditors falling due within one year		1,176		1,158	
		<u>1,176</u>		<u>1,158</u>	
NET CURRENT ASSETS			58,224		59,831
			<u>58,224</u>		<u>59,831</u>
NET ASSETS			£58,224		£59,831
			<u>£58,224</u>		<u>£59,831</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income Fund General Fund	7		8,485		26,813
Restricted Income Fund	8		49,739		33,018
			<u>49,739</u>		<u>33,018</u>
TOTAL CHARITY FUNDS			£58,224		£59,831
			<u>£58,224</u>		<u>£59,831</u>

Approved by the Trustees on 12 July 2022 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

- (a) **Basis of Preparation and Assessment of Going Concern**
The financial statements have been prepared under the historically cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

- (b) **Reconciliation with previous Generally Accepted Accounting Practice**
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

- (c) **Fund Structure**
The unrestricted income fund comprises those funds which the trustees are free to use for any purpose in furtherance of the objectives of the charity.

Restricted income funds are funds raised for specific purposes or that have restrictions imposed by donors and can only be applied for the particular purposes specified by the donors.

- (d) **Incoming Recognition**
All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when received by or on behalf of the charity. Other income is recognised when it has been communicated in writing with notification of both the amount and settlement date. Income from translation services and sale of books is accounted for when received.

- (e) **Expenditure Recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants are made to the InterLit Foundation Pakistan to enable it to meet its charitable objectives. Grants are made at the discretion of the trustees.

- (f) **Allocation of Support and Governance Costs**
Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and trustees expenses.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(g) Allocation of Support and Governance Costs (Continued)

Governance costs and support costs relating to charitable activities have been apportioned based on the number of grant awards made in recognition that the administrative costs of awarding grants are broadly equivalent. The allocation of support and governance costs are analysed in note 3.

(h) Charitable Activities

The expenditure on charitable activities includes those costs incurred directly on the objects of the charity, governance costs and support costs.

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
2 INCOME				
Donations and Legacies				
Donations	-	39,535	39,535	52,220
Charitable Activities				
Translation Services and Sale of Books	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOME	£-	£39,535	£39,535	£52,220
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
3 EXPENDITURE				
Charitable Activities				
Grants Paid				
InterLit Foundation Pakistan (5 grants)	-	22,769	22,769	26,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	22,769	22,769	26,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Support Costs				
Bank Charges	-	45	45	20
Postage	283	-	283	323
IT and Office Supplies	225	-	225	-
Travel	-	-	-	111
IT Consultancy	16,644	-	16,644	4,974
Governance Costs				
Independent Examiner's Fee	588	-	588	1,158
Accountant's Fee	588	-	588	(414)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	18,328	45	18,373	6,172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURE	£18,328	£22,814	£41,142	£32,172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4 EMPLOYEES

There were no employees during the year.

5 RECONCILIATION OF FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Cash at Bank and in Hand	9,661	49,739	59,400	60,989
Creditors and Accruals	(1,176)	-	(1,176)	(1,158)
	<u>£8,485</u>	<u>£49,739</u>	<u>£58,224</u>	<u>£59,831</u>

6 LIABILITIES

CREDITORS: Amounts falling due within one year

Accruals			1,176	1,158
			<u>£1,176</u>	<u>£1,158</u>

7 ANALYSIS OF UNRESTRICTED INCOME FUND

General Fund				
At 1 January 2021			26,813	32,965
Income			-	-
Expenditure			(18,328)	(6,152)
			<u>£8,485</u>	<u>£26,813</u>
At 31 December 2021				

8 ANALYSIS OF RESTRICTED INCOME FUND

Book Publications Fund				
At 1 January 2021			33,018	6,818
Income			39,535	52,220
Expenditure			(22,814)	(26,020)
			<u>£49,739</u>	<u>£33,018</u>
At 31 December 2021				

The Book Publications Fund is used for the costs associated with the publication of literature distributed in Pakistan.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

9 RELATED PARTY TRANSACTIONS

Two of the trustees, Mr G Smith and Mrs S Smith, are trustees of Interlit Foundation Pakistan. The Restricted Fund includes grants to that trust totalling £22,769 (2020: £26,000) for book publications.

10 TRANSACTIONS WITH TRUSTEES

Neither the trustees nor any persons connected with them have received any remuneration during the year.

None of the trustees received any payment from the trust during the year or the previous year.

INTERLIT FOUNDATION

England & Wales - Charity number 1099186

Accounts

INTERLIT FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

A Registered Charity Number 1099186

NORMAN COX & ASHBY

Chartered Accountants

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72 Grosvenor Road
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INTERLIT FOUNDATION

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INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVE AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the charity are the advancement of education and the relief of poverty through trusts, non-Governmental organisations (NGOs), charities and other organisations working in Pakistan, Afghanistan and surrounding countries. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, in planning future activities and setting the grant making policy for the year.

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- Publication services to assist individual authors, as well as national and international institutions, in the preparation of their materials for publication in print, audio and digital form. This includes publishing assistance in the field of adult literacy.
- Books and audio materials, made available through local and international bookshops and language learning programmes.
- Educational consultancy that provides positive information about Pakistan and the surrounding region and its many wonderful people, languages and cultures.

GRANT MAKING POLICY

Grants are considered when applications are received from InterLit Foundation Pakistan. No other grants are considered. The charity has established its grant making policy to achieve its objects for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity furthers its charitable purposes by making grants to the InterLit Foundation Pakistan which in 2020 was successful in providing multiple charitable services:

- The provision of language and culture learning materials.
Discussion with a national university and application to Oxford University Press is ongoing regarding work on two dictionary projects. This aspect of the work was impacted by Covid-19 restrictions.
- Publication and consultancy services provided to authors and scholars.
Two agreements were made for the publication of cultural and language learning materials. Digital printing is planned for 2021.
- Books and audio materials remain available through bookshops and on the website.
Print and audio materials have remained available for distribution locally and internationally, including bookshops and distributors in Pakistan.
A consultant was hired to assist in the development of the InterLit website.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- A commitment to literacy.
The Covid-19 pandemic closed schools and educational institutions for much of 2020, which affected InterLit Pakistan's ability to distribute newly produced books for children to schools. However,
 - Two hundred and fifty copies of a literacy primer (Pashto -English) were donated to a national institution in February 2020.
 - In December 2020, two hundred and fifty copies of a diglot (Pashto-English) story book for children were donated to a national institution when it briefly re-opened at the end of the year.
 - A second children's story book (Pashto-English) was translated and printed. Copies will be donated to schools and national institutions in 2021.
 - Translation of a third story book began during the year.
- Resilience and responsiveness to change.
The organisation is exploring ways in which to develop materials for children and educational institutions as the provision of language and culture learning materials has lessened considerably with the Covid-19 pandemic'

The charity remains committed to honouring the heritage, languages and literatures of the region, as well as to being responsive to new opportunities to serve. Its organisational vision, values and commitments position InterLit to assist national educational institutions, non-governmental organisations, universities, private schools, scholars and others in a variety of professions and learning contexts.

Advancing intercultural understanding takes knowledge, wisdom and insight, as well as time and patience. Education and knowledge can help provide a moral compass for a new generation. The need for InterLit's services and expertise and the charitable values that motivate them, is as great today as at its founding.

FINANCIAL REVIEW

The Unrestricted Income General Fund of the charity received no income from donations and income from translation services and sale of books during the year (2019: £nil). The expenditure consisted of support costs of £6,152 (2019: £1,821), resulting in a deficit of £6,152 (2019: £1,821). The balance of £32,965 (2019: £34,786) was brought forward on 1 January 2020 and £26,813 (2019: £32,965) was carried forward at 31 December 2020.

The Restricted Income Fund, the Book Publication Fund, received donations of £52,220 (2019: £13,040). The expenditure comprised grants paid of £26,000 (2019: £28,700) and support costs of £20 (2019: £43) resulting in a surplus of £26,200 (2019: Deficit of £15,703). The balance brought forward at 1 January 2020 was £6,818 (2019: £22,521) and £33,018 (2019: £6,818) was carried forward at 31 December 2020.

RISK MANAGEMENT

The trustees have reviewed the risks to which they consider the trust to be susceptible. They are satisfied that systems are in place to mitigate the charity's exposure to major risks.

INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

RESERVES POLICY

The unrestricted reserves of the charity at 31 December 2020 were £26,813 (2019: £32,965). The trustees have reviewed these reserves and note their importance in being able to meet the charitable objectives of the Foundation and fund grants when required.

PLANS FOR THE FUTURE

The trustees intend to continue to seek funds to make grants to InterLit Foundation Pakistan, who plan to develop the printing of adult literacy material and the production of culture and language learning materials for use within the region and globally,

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a registered charity, number 1099186 and is constituted under a trust deed dated 21 October 2002.

The trust is directed by the board of trustees, all of whose members are volunteers. The trustees meet during the year and review the charity's activities, support and encourage the work and plan for the future. Decisions are taken by a simple majority.

Potential new trustees are generally people known to one or more of the existing trustees who have an area of expertise to offer the charity and who have sympathy with its aims and objectives. Trustees are appointed by resolution of the trustees passed at a special meeting. Once appointed, new trustees learn more about the work of the charity.

No remuneration is paid to any of the trustees. Expenses incurred on behalf of the trust are reimbursed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Mr G Smith Miss K Thompson (Resigned 14 July 2020) Mrs D Blackman Mr P J Barnard (Appointed 14 July 2020)
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Principal Office	P O Box 17 Tunbridge Wells, Kent TN2 3XT
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Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby, <i>Chartered Accountants</i> Grosvenor Lodge, 72 Grosvenor Road Tunbridge Wells, Kent TN1 2AZ
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Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells, Kent TN1 1RP
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INTERLIT FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

RESPONSIBILITIES OF THE TRUSTEES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 March 2021 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

REPORT OF THE INDEPENDENT EXAMINER ON THE TRUSTEES OF INTERLIT FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of Interlit Foundation for the year ended 31 December 2020 set out on pages 6 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

29 March 2021

INTERLIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
INCOME	2				
Donations and Legacies		-	52,220	52,220	13,040
Charitable Activities		-	-	-	-
TOTAL INCOME		<u>-</u>	<u>52,220</u>	<u>52,220</u>	<u>13,040</u>
EXPENDITURE	3				
Charitable Activities					
Grants Paid		-	26,000	26,000	28,700
Support Costs		6,152	20	6,172	1,864
TOTAL EXPENDITURE		<u>6,152</u>	<u>26,020</u>	<u>32,172</u>	<u>30,564</u>
NET (EXPENDITURE) / INCOME		<u>(6,152)</u>	<u>26,200</u>	<u>20,048</u>	<u>(17,524)</u>
TRANSFERS		-	-	-	-
NET MOVEMENT IN FUNDS		<u>(6,152)</u>	<u>26,200</u>	<u>20,048</u>	<u>(17,524)</u>
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2020		<u>32,965</u>	<u>6,818</u>	<u>39,783</u>	<u>57,307</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2020	5	<u>£26,813</u>	<u>£33,018</u>	<u>£59,831</u>	<u>£39,783</u>

INTERLIT FOUNDATION

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
CURRENT ASSETS					
Cash at Bank and in Hand		60,989		41,337	
		<u>60,989</u>		<u>41,337</u>	
TOTAL CURRENT ASSETS		60,989		41,337	
LIABILITIES					
Creditors falling due within one year		1,158		1,554	
		<u>1,158</u>		<u>1,554</u>	
NET CURRENT ASSETS			59,831		39,783
			<u>59,831</u>		<u>39,783</u>
NET ASSETS			£59,831		£39,783
			<u>£59,831</u>		<u>£39,783</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income Fund					
General Fund	7		26,813		32,965
Restricted Income Fund	8		33,018		6,818
			<u>33,018</u>		<u>6,818</u>
TOTAL CHARITY FUNDS			£59,831		£39,783
			<u>£59,831</u>		<u>£39,783</u>

Approved by the Trustees on 21 March 2021 and signed on their behalf by

D Blackman
Trustee

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historically cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Fund Structure

The unrestricted income fund comprises those funds which the trustees are free to use for any purpose in furtherance of the objectives of the charity.

Restricted income funds are funds raised for specific purposes or that have restrictions imposed by donors and can only be applied for the particular purposes specified by the donors.

(d) Incoming Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when received by or on behalf of the charity. Other income is recognised when it has been communicated in writing with notification of both the amount and settlement date. Income from translation services and sale of books is accounted for when received.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants are made to the InterLit Foundation Pakistan to enable it to meet its charitable objectives. Grants are made at the discretion of the trustees.

(f) Allocation of Support and Governance Costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and trustees expenses.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(g) Allocation of Support and Governance Costs (Continued)

Governance costs and support costs relating to charitable activities have been apportioned based on the number of grant awards made in recognition that the administrative costs of awarding grants are broadly equivalent. The allocation of support and governance costs are analysed in note 3.

(h) Charitable Activities

The expenditure on charitable activities includes those costs incurred directly on the objects of the charity, governance costs and support costs.

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
2 INCOME				
Donations and Legacies				
Donations	-	52,220	52,220	13,040
Charitable Activities				
Translation Services and Sale of Books	-	-	-	-
TOTAL INCOME	£-	£52,220	£52,220	£13,040
3 EXPENDITURE				
Charitable Activities				
Grants Paid				
InterLit Foundation Pakistan (5 grants)	-	26,000	26,000	28,700
	-	26,000	26,000	28,700
Support Costs				
Bank Charges	-	20	20	43
Postage	323	-	323	267
Travel	111	-	111	-
IT Consultancy	4,974	-	4,974	-
Governance Costs				
Independent Examiner's Fee	1,158	-	1,158	-
Accountant's Fee	(414)	-	(414)	1,554
	6,152	20	6,172	1,864
TOTAL EXPENDITURE	£6,152	£26,020	£32,172	£30,564

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

4 EMPLOYEES

There were no employees during the year.

5 RECONCILIATION OF FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Cash at Bank and in Hand	27,971	33,018	60,989	41,337
Creditors and Accruals	(1,158)	-	(1,158)	(1,554)
	<u>£26,813</u>	<u>£33,018</u>	<u>£59,831</u>	<u>£39,783</u>

6 LIABILITIES

CREDITORS: Amounts falling due within one year

Accruals		1,158	1,554
		<u>£1,158</u>	<u>£1,554</u>

7 ANALYSIS OF UNRESTRICTED INCOME FUND

General Fund			
At 1 January 2019		32,965	34,786
Income		-	-
Expenditure		(6,152)	(1,821)
		<u>£26,813</u>	<u>£32,965</u>
At 31 December 2019			

8 ANALYSIS OF RESTRICTED INCOME FUND

Book Publications Fund			
At 1 January 2020		6,818	22,521
Income		52,220	13,040
Expenditure		(26,020)	(28,743)
		<u>£33,018</u>	<u>£6,818</u>
At 31 December 2020			

The Book Publications Fund is used for the costs associated with the publication of literature distributed in Pakistan.

INTERLIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

9 RELATED PARTY TRANSACTIONS

Two of the trustees, Mr G Smith and Mrs S Smith, are trustees of Interlit Foundation Pakistan. The Restricted Fund includes grants to that trust totalling £26,000 (2019: £28,700) for book publications.

10 TRANSACTIONS WITH TRUSTEES

Neither the trustees nor any persons connected with them have received any remuneration during the year.

None of the trustees received any payment from the trust during the year or the previous year.