

(Company number: 4779914)

(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES AND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

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(Company number: 4779914)
(Charity number: 1099164)

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ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

04779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank
Nationwide Building Society

INDEPENDENT EXAMINER

Natalie Bracey FCA
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit.

Providing facilities for religious fellowship: Two Weekend Conferences were held: in May at Cliff College Derbyshire, and in October at Foxhill, Frodsham in Cheshire. A search was started for new venues that would be more accessible for the increasing numbers of members who travel by public transport. A Day meeting was held in July at Chorlton URC in Greater Manchester and in February the Day meeting reverted to video conference. The regular gatherings online, open to all-comers, which had been started in June 2020 continued. The branch in London continued its practice of holding monthly meetings, alternately on line and in person. The North-West England branch met less frequently, and mainly by video conference. The online meetings were valued by participants who were geographically remote or in poor health, while the meetings in person were valued by those unable to participate in the online meetings because they lacked access to IT. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Publications: 'ACT Together', containing articles by Community members and friends, was published in May and October.

Residential communities: Two of the Community's houses in Sheffield continued to be occupied for this purpose. Work continued on the refurbishment of accommodation within the Burngreave complex.

Relief of poverty etc.: All members were asked to give a day's income to the annual appeal, which this year went to CRIBS International, an organisation housing women in Athens who are heavily pregnant or have a new-born baby, having fled conflict and exploitation. Grants were made from the Wider Service Fund to the Joliba Trust for their tree planting work in Mali, for internet access for a Congolese project concerned about lithium mining, a workshop and performance to encourage thought and action about domestic violence and the renovation work of the Wincobank House Project in Sheffield.

PLANS FOR THE FUTURE

The 5 year plan of the trustees, following consultation with the membership, is to dispose of all our property, taking due regard to the interests of remaining tenants, and involving other charities where possible. During the year agreement was reached to sell a currently empty property in Sheffield to a local charity providing accommodation for refugees for less than its market value, and to sell another house privately for full value to a landlord who would allow the current tenants to remain in occupation. Both transfers were still with solicitors at the end of the year. When all remaining assets have been disposed of, the company and Charity will be wound up. The principles for disposing of assets were considered in October 2023, and conversations were begun with a theological college and community organisation about a project they could undertake around grass roots theological education, and distance theological education for the majority world, to utilise some of the money currently available from previous property sales. Detailed procedures for disposing of further funds as they become available will be considered at the national gathering in October 2024.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a deficit of expenditure over income of £9,417, which relates to a deficit of restricted funds amounting to £2,100, and a deficit of unrestricted funds of £7,317. At the year end the trust had unrestricted funds of £609,696 (2023: £617,013) and restricted funds of £3,562 (2023: £1,462).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees on 10th August 2024

Linda Marshall

Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2024, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Bracey, FCA

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

9th September 2024

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2024

	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2024	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2023
INCOME AND EXPENDITURE		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		2,318	-	2,318	3,059	-	3,059
Charitable activities		4,773	926	5,699	4,965	1,604	6,569
Other trading activities		-	-	-	-	-	-
Investments		36,658	-	36,658	32,664	-	32,664
TOTAL INCOME	2	43,749	926	44,674	40,688	1,604	42,292
EXPENDITURE ON							
Charitable activities		49,189	3,025	52,215	48,678	1,932	
Other		1,877	-	1,877	1,822	-	
TOTAL EXPENDITURE	3	51,066	3,025	54,091	50,500	1,932	
NET INCOME/ (EXPENDITURE)		(7,317)	(2,100)	(9,417)	(9,812)	(328)	
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(7,317)	(2,100)	(9,417)	(9,812)	(328)	-
TOTAL FUNDS BROUGHT FORWARD							
The accounts were approved by the Trustees on 10th April 2024		617,013	3,562	620,575	626,825	3,890	630,715
TOTAL FUNDS CARRIED FORWARD							
AT 31ST MARCH 2024		£ 609,696	£ 1,462	£ 611,158	£ 617,013	£ 3,562	£ 630,715

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
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BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		338,596		338,596
CURRENT ASSETS					
Cash at bank and in hand	6	274,038		283,395	
Debtors	7	84		84	
Total Current Assets		274,122		283,479	
LIABILITIES					
Amounts falling due within one year	8	1,560		1,500	
NET CURRENT ASSETS			272,562		281,979
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 611,158</u>		<u>£ 620,575</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	10	609,696		617,013	
Restricted income funds	9	1,462		3,562	
			<u>£ 611,158</u>		<u>£ 620,575</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 10th August 2024

Linda Marshall

Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings and are held at cost, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

2 INCOME FROM:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
DONATIONS & LEGACIES						
Grants & donations	-	-	-	50	-	50
Members & associates	2,318	-	2,318	3,009	-	3,009
	<u>2,318</u>	<u>-</u>	<u>2,318</u>	<u>3,059</u>	<u>-</u>	<u>3,059</u>
CHARITABLE ACTIVITIES						
Week-ends	4,773	-	4,773	4,449	-	4,449
Wider service fund	-	338	338	-	276	276
Community projects fund	-	29	29	-	423	423
Days income	-	559	559	-	905	905
Sundry income	-	-	-	516	-	516
	<u>4,773</u>	<u>926</u>	<u>5,699</u>	<u>4,965</u>	<u>1,604</u>	<u>6,569</u>
INCOME FROM INVESTMENT						
Rents & room hire received	29,946	-	29,946	30,669	-	30,669
Investment income	6,712	-	6,712	1,995	-	1,995
	<u>36,658</u>	<u>-</u>	<u>36,658</u>	<u>32,664</u>	<u>-</u>	<u>32,664</u>
TOTAL INCOME	<u>43,749</u>	<u>926</u>	<u>44,674</u>	<u>40,688</u>	<u>1,604</u>	<u>42,292</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
CHARITABLE ACTIVITIES						
Week-ends	6,715	-	6,715	5,854	-	5,854
Wider Service Fund	-	465	465	-	1,000	1,000
Community Projects Fund	-	1,789	1,789	-	-	-
Days income	-	771	771	-	832	832
Donations	2,875	-	2,875	-	-	-
Premises alterations & equipment	8,340	-	8,340	10,042	-	10,042
Publications, publicity & printing	-	-	-	-	-	-
Rent	-	-	-	-	100	100
Rates & water rates	8,748	-	8,748	12,986	-	12,986
Utilities	16,116	-	16,116	13,257	-	13,257
Insurance	6,043	-	6,043	5,772	-	5,772
Telephone	-	-	-	-	-	-
Interfaith	-	-	-	-	-	-
Activities	303	-	303	289	-	289
Sundry expenses	50	-	50	478	-	478
	<u>49,189</u>	<u>3,025</u>	<u>52,215</u>	<u>48,678</u>	<u>1,932</u>	<u>50,610</u>
OTHER						
Independent examiner's fee	1,560	-	1,560	1,596	-	1,596
Administration	13	-	13	48	-	48
Printing, postage & stationery	304	-	304	178	-	178
	<u>1,877</u>	<u>-</u>	<u>1,877</u>	<u>1,822</u>	<u>-</u>	<u>1,822</u>
TOTAL EXPENDITURE	<u>51,066</u>	<u>3,025</u>	<u>54,091</u>	<u>50,500</u>	<u>1,932</u>	<u>52,432</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST MARCH 2024 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2023: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2024 (2023: £nil).

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Total
COST		
At 1st April 2023	338,596	338,596
Addition	-	-
Disposals	-	-
At 31st March 2024	<u>338,596</u>	<u>338,596</u>
DEPRECIATION		
At 1st April 2023 and 31st March 2024	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31st March 2024	<u>338,596</u>	<u>338,596</u>
At 31st March 2023	<u>338,596</u>	<u>338,596</u>
	2024	2023
Property:	£	£
82 and 84 Spital Hill	80,536	80,536
80 & 86 Spital Hill	76,671	76,671
77 Rock Street	20,000	20,000
79 Rock Street	84,397	84,397
6 Andover Street	76,992	76,992
	<u>338,596</u>	<u>338,596</u>

6 CASH AT BANK AND IN HAND

	2024	2023
	£	£
ACT Lloyds Accounts	13,142	20,479
ACT Co-op Accounts	7,537	14,648
ACT Triodos Account	-	389
ACT Nationwider Building Society	105,349	101,773
ACT Triodos Fixed Term	103,007	100,250
Ashram Press Account	1,700	1,700
Burngreave Ashram - Current	9,007	8,120
Burngreave Ashram - Deposit	24,679	27,417
Rock Street - Current	2,703	2,177
Andover Street	6,914	6,443
	<u>274,038</u>	<u>283,395</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

7 DEBTORS	2024 £	2023 £
Prepayments and accrued income	<u>84</u>	<u>84</u>
	<u>£ 84</u>	<u>£ 84</u>
8 CURRENT LIABILITIES	2024 £	2023 £
Amounts falling due within one year		
Accruals	<u>1,560</u>	<u>1,500</u>
	<u>£ 1,560</u>	<u>£ 1,500</u>
9 RESTRICTED FUNDS - 2024		
	Balance 1st April 2023 £	Balance 31st March 2024 £
Community Funds		
Days Income	633	421
Community Projects Fund	1,762	1
Wider Service Fund	667	540
Burngreave Multifaith	<u>500</u>	<u>500</u>
	<u>£ 3,562</u>	<u>£ 1,462</u>

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield Initiatives.

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

9(a) RESTRICTED FUNDS - 2023

	Balance 1st April 2022 £	Movement in Resources		Balance 31st March 2023 £
		Incoming £	Outgoing £	
Community Funds				
Days Income	560	905	832	633
Community Projects Fund	1,339	423	-	1,762
Wider Service Fund	1,391	276	1,000	667
Burngreave Multifaith	600	-	100	500
	<u>£ 3,890</u>	<u>£ 1,604</u>	<u>£ 1,932</u>	<u>£ 3,562</u>

10 NET ASSETS BETWEEN FUNDS - 2024

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>271,100</u>	<u>1,462</u>	<u>272,562</u>
	<u>609,696</u>	<u>1,462</u>	<u>611,158</u>

10(a) NET ASSETS BETWEEN FUNDS - 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>278,417</u>	<u>3,562</u>	<u>281,979</u>
	<u>617,013</u>	<u>3,562</u>	<u>620,575</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2023: none).

ASHRAM COMMUNITY TRUST
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**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2024**

	COMMUNITY FUNDS			PROJECTS				
	Ashram Community Trust	Ashram Community Trust	Rock Street Sheffield	Andover Street Sheffield	Burngreave Ashram Sheffield	Burngreave Multifaith Restricted	Ashram Press	2024 Total
	Unrestricted	Restricted	Sheffield	Sheffield	Sheffield	Restricted	Press	Total
	£	£	£	£	£	£	£	£
INCOMING RESOURCES								
Rents & room hire received	-	-	3,716	4,880	21,350	-	-	29,946
Donations and grants	-	-	-	-	-	-	-	-
Members & Associates	2,318	-	-	-	-	-	-	2,318
Investment income	6,450	-	-	-	263	-	-	6,712
Week-Ends	4,773	-	-	-	-	-	-	4,773
Wider Service Fund	-	338	-	-	-	-	-	338
Community Projects Fund	-	29	-	-	-	-	-	29
Days Income	-	559	-	-	-	-	-	559
Activities	-	-	-	-	-	-	-	-
Sundry income	-	-	-	-	-	-	-	-
	13,540	926	3,716	4,880	21,613	-	-	44,674
Funds transfer between branches	7,500	-	-	-	-	-	-	7,500
Funds transfer from current accounts	8,278	-	7,500	-	-	-	-	15,778
Funds transfer from deposit accounts	7,500	-	-	-	3,000	-	-	10,500
TOTAL INCOMING RESOURCES	36,819	926	11,216	4,880	24,613	-	-	78,453
CHARITABLE ACTIVITIES								
Week-Ends	6,715	-	-	-	-	-	-	6,715
Wider Service Fund	-	465	-	-	-	-	-	465
Community Projects Fund	-	1,789	-	-	-	-	-	1,789
Days Income	-	771	-	-	-	-	-	771
Donations	2,875	-	-	-	-	-	-	2,875
Premises alterations and equipment	-	-	2,545	2,272	3,522	-	-	8,340
Rates & water rates	-	-	4,387	1,488	2,873	-	-	8,748
Utilities	-	-	2,509	-	13,606	-	-	16,116
Insurance	1,344	-	1,099	449	3,152	-	-	6,043
Activities	144	-	-	-	159	-	-	303
Sundry expenses	-	-	-	50	-	-	-	50
	11,078	3,025	10,540	4,259	23,313	-	-	52,215
Funds transfer between branches	7,500	-	-	-	-	-	-	7,500
Funds transfer to current accounts	15,778	-	-	-	3,000	-	-	18,778
Funds transfer to deposit account	7,500	-	-	-	-	-	-	7,500
	41,856	3,025	10,540	4,259	26,313	-	-	85,993
GOVERNANCE COSTS								
Independent examiners fee	1,110	-	150	150	150	-	-	1,560
OTHER RESOURCES EXPENDED								
Administration	13	-	-	-	-	-	-	13
Printing, postage and stationery	304	-	-	-	-	-	-	304
	317	-	-	-	-	-	-	317
TOTAL EXPENDITURE	43,283	3,025	10,690	4,409	26,463	0	0	87,870
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR								
	(6,464)	(2,100)	526	471	(1,850)	-	-	(9,417)
Bank brought forward 1 April 2023	234,475	3,062	2,178	6,443	35,037	500	1,700	283,395
Movement in prepayments	-	-	-	-	-	-	-	-
Movement in accruals	60	-	-	-	-	-	-	60
Band balance at 31 March 2024	228,071	962	2,704	6,914	33,186	500	1,700	274,038