

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES AND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

CONTENTS

	PAGE
Trust Information	1
Report of the Trustees	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 15
Detailed Income and Expenditure Account	16

(Company number: 4779914)
(Charity number: 1099164)

1

ASHRAM COMMUNITY TRUST
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TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

4779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank
Nationwide Building Society

INDEPENDENT EXAMINER

Natalie Bracey
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit. This was the first full year that the charity's operations were not significantly affected by restrictions related to the COVID-19 pandemic. Some practices adopted during the pandemic were retained as they enable more people to participate in the charity's activities.

Providing facilities for religious fellowship: Two Weekend Conferences were held: in May at Cliff College Derbyshire, and in October at Foxhill, Frodsham in Cheshire. Day meetings in July and February were held by video conferences. The regular gatherings online, open to all-comers, which had been started in June 2020 continued. The branch in London adopted a practice of holding monthly meetings, alternately on line and in person. The North-West England branch met less frequently, and mainly by video conference. The online meetings were valued by participants who were geographically remote or in poor health, while the meetings in person were valued by those unable to participate in the online meetings because they lacked access to IT. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Publications: 'ACT Together', containing articles by Community members and friends, was published in May and October.

Residential communities: Two of the Community's houses in Sheffield continued to be occupied for this purpose. Work continued on the refurbishment of accommodation within the Burngreave complex.

Relief of poverty etc: All members were asked to give a day's income to the annual appeal, which this year went towards funding a well in Mali. Grants were made from the Wider Service Fund to Joliba Trust for their work in Mali, towards funeral costs for a family in Uganda, and to Northern Women for Palestine who campaign for justice for Palestinians.

PLANS FOR THE FUTURE

The 5 year plan of the trustees, following consultation with the membership, is to dispose of all our property, taking due regard to the interests of remaining tenants, and involving other charities where possible. When all remaining assets have been disposed of, the company and Charity will be wound up. The principles for disposing of assets are currently under discussion, and will be further considered at the national gathering in October 2023.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a deficit of Income over Expenditure of £10,140, which relates to a deficit of restricted funds amounting to £328, and a deficit of unrestricted funds of £9,812. At the year end the trust had unrestricted funds of £617,013 (2022: £626,825) and restricted funds of £3,562 (2022: £3,890).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees on 18th August 2023

Linda Marshall
Trustee

Linda Marshall

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2023, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Bracey, ACA

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

05/09/2023

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2023

				As Restated			
	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2023	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2022
INCOME AND EXPENDITURE							
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		3,059	-	3,059	5,187	500	5,687
Charitable activities		4,965	1,604	6,569	2,443	1,622	4,065
Other trading activities		-	-	-	63	-	63
Investments		32,664	-	32,664	31,517	-	31,517
<hr/>							
TOTAL INCOME	2	40,688	1,604	42,292	39,210	2,122	41,332
<hr/>							
EXPENDITURE ON							
Charitable activities		48,678	1,932	50,610	48,323	2,711	51,034
Profit on disposal of Glossop road building		-	-	-	(231,051)	-	(231,051)
Other		1,822	-	1,822	1,079	-	1,079
<hr/>							
TOTAL EXPENDITURE	3	50,500	1,932	52,432	(181,649)	2,711	(178,938)
<hr/>							
NET INCOME/ (EXPENDITURE)		(9,812)	(328)	(10,140)	220,859	(589)	220,270
<hr/>							
Transfers between funds		-	-	-	-	-	-
<hr/>							
NET MOVEMENT IN FUNDS		(9,812)	(328)	(10,140)	220,859	(589)	220,270
<hr/>							
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2022		626,825	3,890	630,715	405,966	4,479	410,445
<hr/>							
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2023		£ 617,013	£ 3,562	£ 620,575	£ 626,825	£ 3,890	£ 630,715

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
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BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023 £	2022 As Restated £
FIXED ASSETS			
Tangible assets	5	338,596	338,596
CURRENT ASSETS			
Cash at bank and in hand	6	283,395	292,889
Debtors	7	84	70
Total Current Assets		283,479	292,959
LIABILITIES			
Amounts falling due within one year	8	1,500	840
NET CURRENT ASSETS		281,979	292,119
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 620,575	£ 630,715
THE FUNDS OF THE CHARITY			
Unrestricted income funds	10	617,013	626,825
Restricted income funds	9	3,562	3,890
		£ 620,575	£ 630,715

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 18th August 2023

Linda Marshall
Trustee

Linda Marshall

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST MARCH 2023 (Continued)

2 INCOME FROM:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
DONATIONS & LEGACIES						
Grants & donations	50		50	1,750	500	2,250
Members & associates	3,009	-	3,009	3,437	-	3,437
	<u>3,059</u>	<u>-</u>	<u>3,059</u>	<u>5,187</u>	<u>500</u>	<u>5,687</u>
CHARITABLE ACTIVITIES						
Ashram Press	-	-	-	-	-	-
Week-ends	4,449	-	4,449	2,329	-	2,329
Wider service fund	-	276	276	-	327	327
Community projects fund	-	423	423	-	503	503
Days income	-	905	905	-	792	792
Activities	-	-	-	-	-	-
Sundry income	516	-	516	114	-	114
	<u>4,965</u>	<u>1,604</u>	<u>6,569</u>	<u>2,443</u>	<u>1,622</u>	<u>4,065</u>
OTHER TRADING ACTIVITIES						
Other trading activities	-	-	-	63	-	63
	<u>-</u>	<u>-</u>	<u>-</u>	<u>63</u>	<u>-</u>	<u>63</u>
INCOME FROM INVESTMENT						
Rents & room hire received	30,669	-	30,669	31,401		31,401
Investment income	1,995	-	1,995	116		116
	<u>32,664</u>	<u>-</u>	<u>32,664</u>	<u>31,517</u>	<u>-</u>	<u>31,517</u>
TOTAL INCOME	<u>40,688</u>	<u>1,604</u>	<u>42,292</u>	<u>39,210</u>	<u>2,122</u>	<u>41,332</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
CHARITABLE ACTIVITIES						
Week-ends	5,854	-	5,854	3,090	-	3,090
Wider Service Fund	-	1,000	1,000	-	-	-
Community Projects Fund	-	-	-	-	-	-
Days income	-	832	832	-	242	242
Premises alterations & equipment	10,042	-	10,042	8,497	-	8,497
Publications, publicity & printing	-	-	-	242	-	242
Rent	-	100	100	-	300	300
Rates & water rates	12,986	-	12,986	12,381	-	12,381
Utilities	13,257	-	13,257	16,021	-	16,021
Insurance	5,772	-	5,772	6,381	-	6,381
Telephone	-	-	-	-	-	-
Interfaith	-	-	-	-	2,169	2,169
Activities	289	-	289	303	-	303
Sundry expenses	478	-	478	1,408	-	1,408
	<u>48,678</u>	<u>1,932</u>	<u>50,610</u>	<u>48,323</u>	<u>2,711</u>	<u>51,034</u>
OTHER						
Independent examiner's fee	1,596	-	1,596	840	-	840
Administration	48	-	48	23	-	23
Printing, postage & stationery	178	-	178	216	-	216
	<u>1,822</u>	<u>-</u>	<u>1,822</u>	<u>1,079</u>	<u>-</u>	<u>1,079</u>
TOTAL EXPENDITURE	<u>50,500</u>	<u>1,932</u>	<u>52,432</u>	<u>49,402</u>	<u>2,711</u>	<u>52,113</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2022: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2023 (2022: £nil).

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Total
COST		
At 1st April 2022	338,596	338,596
Addition	-	-
Disposals	-	-
At 31st March 2023	<u>338,596</u>	<u>338,596</u>
DEPRECIATION		
At 1st April 2022 and 31st March 2023	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31st March 2023	<u>338,596</u>	<u>338,596</u>
At 31st March 2022	<u>338,596</u>	<u>338,596</u>
	2023	2022
Property:	£	£
82 and 84 Spital Hill	80,536	80,536
347 Glossop Road	-	-
80 & 86 Spital Hill	76,671	76,671
77 Rock Street	20,000	20,000
79 Rock Street	84,397	84,397
6 Andover Street	76,992	76,992
	<u>338,596</u>	<u>338,596</u>

6 CASH AT BANK AND IN HAND

	2023	2022
	£	£
ACT Lloyds Accounts	20,479	19,276
ACT Co-op Accounts	14,648	20,738
ACT Triodos Account	389	389
ACT Nationwider Building Society	101,773	100,107
ACT Triodos Fixed Term	100,250	100,000
Ashram Centre, Sheffield - Current	-	-
Ashram Centre, Sheffield - Deposit	-	-
Ashram Press Account	1,700	1,775
Burngreave Ashram - Current	8,120	11,350
Burngreave Ashram - Deposit	27,417	31,357
Rock Street - Current	2,177	3,541
Rock Street - Deposit	-	-
Andover Street	6,443	4,356
	<u>283,395</u>	<u>292,889</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

7	DEBTORS	2023 £	2022 £
	Prepayments and accrued income	84	70
		<u>£ 84</u>	<u>£ 70</u>
8	CURRENT LIABILITIES	2023 £	2022 £
	Amounts falling due within one year		
	Accruals	1,500	840
		<u>£ 1,500</u>	<u>£ 840</u>
9	RESTRICTED FUNDS - 2023		
		Balance 1st April 2022 £	Balance 31st March 2023 £
	Community Funds		
	Days Income	560	905
	Community Projects Fund	1,339	423
	Wider Service Fund	1,391	276
	Burngreave Multifaith	600	-
		<u>£ 3,890</u>	<u>£ 1,604</u>
		£ 1,932	633
		<u>£ 1,932</u>	<u>£ 3,562</u>

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield Initiatives.

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

9(a) RESTRICTED FUNDS - 2022

	Balance 1st April 2021 £	Movement in Resources		Balance 31st March 2022 £
		Incoming £	Outgoing £	
Community Funds				
Days Income	10	792	242	560
Community Projects Fund	836	503	-	1,339
Wider Service Fund	1,064	327	-	1,391
Burngreave Multifaith	400	500	300	600
Interfaith	2,169	-	2,169	-
	<u>£ 4,479</u>	<u>£ 2,122</u>	<u>£ 2,711</u>	<u>£ 3,890</u>

10 NET ASSETS BETWEEN FUNDS - 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>278,417</u>	<u>3,562</u>	<u>281,979</u>
	<u>617,013</u>	<u>3,562</u>	<u>620,575</u>

10(a) NET ASSETS BETWEEN FUNDS - 2022

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>288,229</u>	<u>3,890</u>	<u>293,119</u>
	<u>626,825</u>	<u>3,890</u>	<u>631,715</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2022: none).

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

12 PRIOR YEAR ADJUSTMENT

In the previous year Unrestricted Funds Donations and Legacies were overstated by £1,000. A prior year adjustment has been included within the financial statements to remove this.

The resulting impact has been to reduce the net income and bank balance.

Reconciliation of surplus for the previous financial period

Adjustments to Donations and Legacies	(1,000)
Net income as previously reported	<u>221,270</u>
Net income as adjusted	<u><u>220,270</u></u>

Reconciliation of the funds of the charity for the previous financial period

	Unrestricted Funds £	Restricted Funds £	Total £
Adjustments to Donations and Legacies	(1,000)	-	(1,000)
Funds as previously reported	<u>627,825</u>	<u>3,890</u>	<u>631,715</u>
Funds as adjusted	<u><u>626,825</u></u>	<u><u>3,890</u></u>	<u><u>630,715</u></u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2023**

	COMMUNITY FUNDS					PROJECTS		
	Ashram Community Trust Unrestricted £	Ashram Community Trust Restricted £	Rock Street Sheffield £	Andover Street Sheffield £	Burngreave Ashram Sheffield £	Burngreave Multifaith Restricted £	Ashram Press £	2023 Total £
INCOMING RESOURCES								
Rents & room hire received	-	-	3,166	5,130	22,373	-	-	30,669
Donations and grants	50	-	-	-	-	-	-	50
Members & Associates	3,009	-	-	-	-	-	-	3,009
Investment income	1,935	-	-	-	59	-	-	1,994
Gift Aid	-	-	-	-	-	-	-	-
Ashram Press	-	-	-	-	-	-	-	-
Week-Ends	4,449	-	-	-	-	-	-	4,449
Wider Service Fund	-	276	-	-	-	-	-	276
Community Projects Fund	-	423	-	-	-	-	-	423
Days Income	-	905	-	-	-	-	-	905
Activities	-	-	-	-	-	-	-	-
Sundry income	516	-	-	-	-	-	-	516
	<u>9,959</u>	<u>1,604</u>	<u>3,166</u>	<u>5,130</u>	<u>22,432</u>	<u>-</u>	<u>-</u>	<u>42,292</u>
Funds transfer between branches	-	-	4,500	-	-	-	-	4,500
Funds transfer from current accounts	16,018	-	-	-	-	-	-	16,018
Funds transfer from deposit accounts	4,000	-	-	-	4,000	-	-	8,000
TOTAL INCOMING RESOURCES	<u>29,977</u>	<u>1,604</u>	<u>7,666</u>	<u>5,130</u>	<u>26,432</u>	<u>-</u>	<u>-</u>	<u>70,810</u>
CHARITABLE ACTIVITIES								
Week-Ends	5,854	-	-	-	-	-	-	5,854
Wider Service Fund	-	1,000	-	-	-	-	-	1,000
Community Projects Fund	-	-	-	-	-	-	-	-
Days Income	-	832	-	-	-	-	-	832
Premises alterations and equipment	-	-	2,213	1,146	6,682	-	-	10,041
Publications/Publicity/Printing	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	100	-	100
Rates & water rates	-	-	3,981	1,417	7,588	-	-	12,986
Utilities	-	-	1,293	-	11,964	-	-	13,257
Insurance	1,344	-	987	405	3,035	-	-	5,771
Telephone	-	-	-	-	-	-	-	-
Interfaith	-	-	-	-	-	-	-	-
Activities	130	-	-	-	159	-	-	289
Sundry expenses	-	-	480	-	-	-	-	480
	<u>7,328</u>	<u>1,832</u>	<u>8,954</u>	<u>2,968</u>	<u>29,428</u>	<u>100</u>	<u>-</u>	<u>50,610</u>
Funds transfer between branches	4,500	-	-	-	-	-	-	4,500
Funds transfer to current accounts	13,018	-	-	-	4,000	-	-	17,018
Funds transfer to deposit account	7,000	-	-	-	-	-	-	7,000
	<u>31,846</u>	<u>1,832</u>	<u>8,954</u>	<u>2,968</u>	<u>33,428</u>	<u>100</u>	<u>-</u>	<u>79,128</u>
GOVERNANCE COSTS								
Independent examiners fee	1,296	-	75	75	75	-	75	1,596
OTHER RESOURCES EXPENDED								
Administration	48	-	-	-	-	-	-	48
Printing, postage and stationery	178	-	-	-	-	-	-	178
	<u>226</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>226</u>
TOTAL EXPENDITURE	<u>33,368</u>	<u>1,832</u>	<u>9,029</u>	<u>3,043</u>	<u>33,503</u>	<u>100</u>	<u>75</u>	<u>80,950</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	<u>(3,391)</u>	<u>(228)</u>	<u>(1,363)</u>	<u>2,087</u>	<u>(7,070)</u>	<u>(100)</u>	<u>(75)</u>	<u>(10,140)</u>
Brought forward 1 April 2022	237,220	3,290	3,541	4,356	42,107	600	1,775	292,889
Movement in prepayments	(14)	-	-	-	-	-	-	(14)
Movement in accruals	660	-	-	-	-	-	-	660
Balance at 31 March 2023	<u>234,475</u>	<u>3,062</u>	<u>2,178</u>	<u>6,443</u>	<u>35,037</u>	<u>500</u>	<u>1,700</u>	<u>283,395</u>