

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES AND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

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ASHRAM COMMUNITY TRUST
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TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

4779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank

Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

INDEPENDENT EXAMINER

Natalie Bracey
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit. During the entire year covered by this report, restrictions related to the COVID-19 pandemic prevented the charity operating in its accustomed fashion. Some activities were able to continue in a modified form.

Providing facilities for religious fellowship: The charity held its four national gatherings as usual, while local branches in London, Nottingham, Manchester and Sheffield continued to meet regularly. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Providing facilities for religious fellowship: The weekend in May was by video conference, but the relaxation of Covid-19 restrictions enabled an in-person weekend meeting to take place in October. Day meetings in July and February were replaced by video conferences. The branches in London and North-West England continued to meet with approximately the same degree of regularity as previously, also by video conference. Fortnightly gatherings online also take place, open to all-comers. This way of operating was disadvantageous to members who were unable to join in, or could only participate via their telephone; conversely members prevented by their geographical location from participating in face-to-face branch meetings were able to take part. Efforts were made to keep in contact by post and telephone with those members that were unable to participate in video conferencing or receive emails. Most of these 'meetings' were attended by associates and non-members, thus providing a public benefit.

Publications : 'ACT Together', containing articles by Community members and friends, was published in May and October. 'Jesus the Baker' was also published during the year.

Meetings, lectures and classes : The Multi-faith Chapel and Library in Burngreave, Sheffield was unable to operate, but a few people were able to participate in the Urban Theology Union Certificate in Theology, Discipleship and Mission funded by scholarships financed by the Charity.

Residential communities : One of the Community's houses in Rock Street, and one in Andover Street, Sheffield continued to be occupied for this purpose. Work continued on the refurbishment of accommodation within the Burngreave complex. The premises at Glossop Road, Sheffield, which formerly housed the 'New Roots' wholefood shop, a community flat and meeting place, were sold by auction.

Relief of poverty etc. : All members were asked to give a day's income to the annual appeal, which this year funded donations to the Conflict Minerals Campaign in the Democratic Republic of Congo. These also created a public benefit. No grants were made from the Wider Service Fund and the Community Projects Fund for other charitable purposes outside of the Community, but members continued to contribute to these funds.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a surplus of Income over Expenditure of £221,270, which relates to a deficit of restricted funds amounting to £589, and a surplus of unrestricted funds of £221,859. At the year end the trust had unrestricted funds of £627,825 (2021: £405,966) and restricted funds of £3,890 (2021: £4,479).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees

Linda Marshall

Linda Marshall

Trustee

13 July 2022

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2022, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Bracey, ACA

22 August 2022

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2022

	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2022	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2021
INCOME AND EXPENDITURE		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		6,187	500	6,687	4,285	-	4,285
Charitable activities		2,443	1,622	4,065	671	2,217	2,888
Other trading activities		63	-	63	-	-	-
Investments		31,517	-	31,517	26,550	0	26,550
TOTAL INCOME	2	40,210	2,122	42,332	31,506	2,217	33,723
EXPENDITURE ON							
Charitable activities		48,323	2,711	51,034	31,444	2,233	33,677
Profit on disposal of Glossop road building		(231,051)	-	(231,051)			
Other		1,079	-	1,079	1,189	-	1,189
TOTAL EXPENDITURE	3	(181,649)	2,711	(178,938)	32,633	2,233	34,866
NET INCOME/ (EXPENDITURE)		221,859	(589)	221,270	(1,127)	(16)	(1,143)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		221,859	(589)	221,270	(1,127)	(16)	(1,143)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2021		405,966	4,479	410,445	407,093	4,495	411,588
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2022		£ 627,825	£ 3,890	£ 631,715	£ 405,966	£ 4,479	£ 411,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
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BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	£	2022	£	2021	£
FIXED ASSETS						
Tangible assets	5			338,596		373,596
CURRENT ASSETS						
Cash at bank and in hand	6		293,889		37,689	
Debtors	7		70		-	
Total Current Assets			<u>293,959</u>		<u>37,689</u>	
LIABILITIES						
Amounts falling due within one year	8		<u>840</u>		<u>840</u>	
NET CURRENT ASSETS				<u>293,119</u>		<u>36,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 631,715</u>		<u>£ 410,445</u>
THE FUNDS OF THE CHARITY						
Unrestricted income funds	10		627,825		405,966	
Restricted income funds	9		<u>3,890</u>		<u>4,479</u>	
			<u>£ 631,715</u>		<u>£ 410,445</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 13 July 2022.

Linda Marshall
Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

2 INCOME FROM:

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2021	2022	2021	2021	2020
	£	£	£	£	£	£
DONATIONS & LEGACIES						
Grants & donations	2,750	500	3,250	559	-	559
Members & associates	3,437	-	3,437	3,726	-	3,726
	<u>6,187</u>	<u>500</u>	<u>6,687</u>	<u>4,285</u>	<u>-</u>	<u>4,285</u>
CHARITABLE ACTIVITIES						
Ashram Press	-	-	-	124	-	124
Week-ends	2,329	-	2,329	547	-	547
Wider service fund	-	327	327	-	216	216
Community projects fund	-	503	503	-	637	637
Days income	-	792	792	-	1,364	1,364
Activities	-	-	-	-	-	-
Sundry income	114	-	114	-	-	-
	<u>2,443</u>	<u>1,622</u>	<u>4,065</u>	<u>671</u>	<u>2,217</u>	<u>2,888</u>
OTHER TRADING ACTIVITIES						
Other trading activities	63	-	63	-	-	-
	<u>63</u>	<u>-</u>	<u>63</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCOME FROM INVESTMENT						
Rents & room hire received	31,401	-	31,401	26,541	-	26,541
Investment income	116	-	116	9	-	9
	<u>31,517</u>	<u>-</u>	<u>31,517</u>	<u>26,550</u>	<u>-</u>	<u>26,550</u>
TOTAL INCOME	<u>40,210</u>	<u>2,122</u>	<u>42,332</u>	<u>31,506</u>	<u>2,217</u>	<u>33,723</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
CHARITABLE ACTIVITIES						
Week-ends	3,090	-	3,090	255	-	255
Wider Service Fund	-	-	-	-	-	-
Community Projects Fund	-	-	-	-	-	-
Days income	-	242	242	-	1,933	1,933
Premises alterations & equipment	8,497	-	8,497	5,544	-	5,544
Publications, publicity & printing	242	-	242	214	-	214
Rent	-	300	300	-	300	300
Rates & water rates	12,381	-	12,381	10,673	-	10,673
Utilities	16,021	-	16,021	7,060	-	7,060
Insurance	6,381	-	6,381	6,376	-	6,376
Telephone	-	-	-	-	-	-
Interfaith	-	2,169	2,169	302	-	302
Activities	303	-	303	1,020	-	1,020
Sundry expenses	1,408	-	1,408	-	-	-
	<u>48,323</u>	<u>2,711</u>	<u>51,034</u>	<u>31,444</u>	<u>2,233</u>	<u>33,677</u>
OTHER						
Independent examiner's fee	840	-	840	864	-	864
Administration	23	-	23	16	-	16
Printing, postage & stationery	216	-	216	309	-	309
	<u>1,079</u>	<u>-</u>	<u>1,079</u>	<u>1,189</u>	<u>-</u>	<u>1,189</u>
TOTAL EXPENDITURE	<u>49,402</u>	<u>2,711</u>	<u>52,113</u>	<u>32,633</u>	<u>2,233</u>	<u>34,866</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2021: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2022 (2021: £nil).

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Total
COST		
At 1st April 2021	373,596	373,596
Addition	-	-
Disposals	(35,000)	(35,000)
At 31st March 2022	<u>338,596</u>	<u>338,596</u>
DEPRECIATION		
At 1st April 2021 and 31st March 2022	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31st March 2022	<u>338,596</u>	<u>338,596</u>
At 31st March 2021	<u>373,596</u>	<u>373,596</u>
	2022	2021
Property:	£	£
82 and 84 Spital Hill	80,536	80,536
347 Glossop Road	-	35,000
80 & 86 Spital Hill	76,671	76,671
77 Rock Street	20,000	20,000
79 Rock Street	84,397	84,397
6 Andover Street	76,992	76,992
	<u>338,596</u>	<u>373,596</u>
6 CASH AT BANK AND IN HAND	2022	2021
	£	£
ACT Lloyds Accounts	19,276	14,562
ACT Co-op Accounts	21,738	4,356
ACT Triodos Account	389	389
ACT Nationwider Building Society	100,107	
ACT Triodos Fixed Term	100,000	
Ashram Centre, Sheffield - Current	-	1,594
Ashram Centre, Sheffield - Deposit	-	264
Ashram Press Account	1,775	2,046
Burngreave Ashram - Current	11,350	5,022
Burngreave Ashram - Deposit	31,357	4,606
Rock Street - Current	3,541	1,670
Rock Street - Deposit	-	-
Andover Street	4,356	3,180
	<u>293,889</u>	<u>37,689</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

7	DEBTORS	2022 £	2021 £		
	Prepayments and accrued income	70	-		
		£ 70	£ -		
8	CURRENT LIABILITIES	2022 £	2021 £		
	Amounts falling due within one year				
	Accruals	840	840		
		£ 840	£ 840		
9	RESTRICTED FUNDS - 2022				
		Balance 1st April 2021 £	Movement in Resources Incoming £	Outgoing £	Balance 31st March 2022 £
	Community Funds				
	Days Income	10	792	242	560
	Community Projects Fund	836	503	-	1,339
	Wider Service Fund	1,064	327	-	1,391
	Burngreave Multifaith	400	500	300	600
	Interfaith	2,169	-	2,169	-
		£ 4,479	£ 2,122	£ 2,711	£ 3,890

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield

Interfaith - Members can apply to this fund to support Interfaith projects with which they are involved.

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

9(a) RESTRICTED FUNDS - 2021

	Balance 1st April 2020 £	Movement in Resources		Balance 31st March 2021 £
		Incoming £	Outgoing £	
Days Income	579	1,364	1,933	10
Community Projects Fund	199	637	-	836
Wider Service Fund	847	216	-	1,063
Burngreave Multifaith	700	-	300	400
Interfaith	2,170	-	-	2,170
	<u>£ 4,495</u>	<u>£ 2,217</u>	<u>£ 2,233</u>	<u>£ 4,479</u>

10 NET ASSETS BETWEEN FUNDS - 2022

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>289,229</u>	<u>3,890</u>	<u>293,119</u>
	<u>627,825</u>	<u>3,890</u>	<u>631,715</u>

10(a) NET ASSETS BETWEEN FUNDS - 2021

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	373,596	-	373,596
Net current assets	<u>32,370</u>	<u>4,479</u>	<u>36,849</u>
	<u>405,966</u>	<u>4,479</u>	<u>410,445</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2021: none).

ASHRAM COMMUNITY TRUST
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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2022

	COMMUNITY FUNDS		HOUSES				PROJECTS		
	Ashram Community Trust Unrestricted £	Ashram Community Trust Restricted £	Ashram Centre Sheffield £	Rock Street Sheffield £	Andover Street Sheffield £	Burngreave Ashram Sheffield £	Burngreave Multifaith Restricted £	Ashram Press £	2022 Total £
INCOMING RESOURCES									
Rents & room hire received	-	-	-	2,516	5,415	22,670	-	-	30,601
Donations & grants	2,750	-	-	500	-	-	500	-	3,750
Members & Associates	3,437	-	-	-	-	-	-	-	3,437
Investment income	114	-	-	-	-	2	-	-	116
Gift aid	-	-	-	-	-	-	-	-	-
Ashram Press	-	-	-	-	-	-	-	63	63
Week-ends	2,329	-	-	-	-	-	-	-	2,329
Wider Service Fund	-	327	-	-	-	-	-	-	327
Community Projects Fund	-	503	-	-	-	-	-	-	503
Days income	-	792	-	-	-	-	-	-	792
Activities	-	-	-	-	-	-	-	-	-
Sundry income	272,000	-	414	-	-	-	-	-	272,414
	280,630	1,622	414	3,016	5,415	22,672	500	63	314,332
Funds transfer between branches	5,398	-	4,000	-	-	-	-	-	9,398
Funds transfer from current accounts	567,301	2,169	-	6,750	-	70,000	-	-	646,220
Funds transfer from deposit accounts	201,000	-	264	-	-	3,250	-	-	204,514
TOTAL INCOMING RESOURCES	1,054,329	3,791	4,678	9,766	5,415	95,922	500	63	1,174,464
CHARITABLE ACTIVITIES									
Week-ends	3,090	-	-	-	-	-	-	-	3,090
Wider Service Fund	-	-	-	-	-	-	-	-	-
Community Projects Fund	-	-	-	-	-	-	-	-	-
Days income	-	242	-	-	-	-	-	-	242
Premises alterations & equipment	-	-	175	579	2,019	5,724	-	-	8,497
Publications, publicity & printing	147	-	-	-	-	-	-	95	242
Rent	-	-	-	-	-	-	300	-	300
Rates & water rates	-	-	1,197	3,416	1,364	6,404	-	-	12,381
Utilities	-	-	-	1,115	-	14,906	-	-	16,021
Insurance	1,344	-	1,227	909	376	2,525	-	-	6,381
Telephone	-	-	-	-	-	-	-	-	-
Interfaith	-	2,169	-	-	-	-	-	-	2,169
Activities	144	-	-	-	-	159	-	-	303
Sundry expenses	764	-	-	-	480	-	-	164	1,408
Sundry expenses (Property sale)	5,949	-	-	-	-	-	-	-	5,949
	11,438	2,411	2,599	6,019	4,239	29,718	300	259	56,983
Funds transfer between branches	51,750	-	3,598.00	-	-	-	-	-	55,348
Funds transfer to current accounts	367,301	2,169.00	264	1,800	-	3,250	-	-	374,784
Funds transfer to deposit account	400,000	-	-	-	-	30,000	-	-	430,000
	830,489	4,580	6,461	7,819	4,239	62,968	300	259	917,115
GOVERNANCE COSTS									
Independent examiners fee	540	-	75	75	-	75	-	75	840
OTHER RESOURCES EXPENDED									
Administration	23	-	-	-	-	-	-	-	23
Printing, postage & stationery	216	-	-	-	-	-	-	-	216
	239	-	-	-	-	-	-	-	239
TOTAL EXPENDITURE	831,268	4,580	6,536	7,894	4,239	63,043	300	334	918,194
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	223,061	(789)	(1,858)	1,872	1,176	32,879	200	(271)	256,270
Brought forward 1 April 2021	15,228	4,079	1,858	1,670	3,180	9,228	400	2,046	37,689
Movement in prepayments	(70)	-	-	-	-	-	-	-	(70)
Movement in accruals	-	-	-	-	-	-	-	-	-
Balance at 31 March 2022	238,219	3,290	-	3,542	4,356	42,107	600	1,775	293,889