

ASHRAM COMMUNITY TRUST

England & Wales · Charity number 1099164

Details

Status	Registered
Legal form	Charitable company
Company number	04779914
Registered	2003-08-28
Register	View on the Charity Commission register

Contact

Address	31 Budebury Road Staines-upon-Thames TW18 2AZ
Phone	01784456474
Email	ashramcommunity@hotmail.com
Website	www.ashram.org.uk

Activities

Objects: THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN SHEFFIELD AND IN SUCH OTHER AREAS AS THE CHARITY MAY FROM TIME TO TIME DETERMINE; AND IN PARTICULAR THE ADVANCEMENT OF THE CHRISTIAN RELIGION, THE ADVANCEMENT OF EDUCATION THE PROMOTION OF RELIGIOUS AND EDUCATIONAL STUDY AND RESEARCH AND THE PUBLICATION OF THE RESULTS OF ALL SUCH STUDY AND RESEARCH THE RELIEF OF POVERTY, SICKNESS AFFLICTION AND DISTRESS.

Activities: Religious fellowship is provided at four national gatherings during the year, open to members and non-members. Our property in Burngreave, Sheffield, is being renovated, both the communal areas on the ground floor and the residential first floor, but programmes of biblical and interfaith study and discussion are being held in local groups around the country, currently using Zoom.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE COMMUNITY IN SHEFFIELD AND IN SUCH OTHER AREAS AS THE CHARITY MAY FROM TIME TO TIME DETERMINE;
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,362	£118,694	-	-
2024-03-31	£44,675	£54,091	-	-
2023-03-31	£42,292	£52,432	-	-
2022-03-31	£42,332	£52,113	-	-
2021-03-31	£33,723	£34,866	-	-

Trustees

Name	Role	Appointed
DAVID MICHAEL Dale		2013-10-19
Linda Marshall		2015-02-28
Phillippa Thompson		2025-02-28
Rev Ian William Lewis Parker		2019-02-23

ASHRAM COMMUNITY TRUST

England & Wales - Charity number 1099164

Accounts

Charity registration number 1099164 (England and Wales)

Company registration number 04779914

ASHRAM COMMUNITY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ASHRAM COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Dale Lorraine Jones Linda Marshall Ian Parker Phillippa Thompson	(Appointed 28 February 2025)
Secretary	Linda Marshall	
Charity number	1099164	
Company number	04779914	
Registered office	31 Budebury Road Staines Middlesex TW18 2AZ	
Independent examiner	Natalie Bracey FCA Europa Link Sheffield Business Park Sheffield S9 1XU	

ASHRAM COMMUNITY TRUST

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ASHRAM COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Providing facilities for religious fellowship: Two Weekend Conferences were held: in May at The Hayes Conference Centre, Swanwick, Derbyshire, and in October at Foxhill, Frodsham in Cheshire. Day meetings held in July and in February were by video conference. The regular gatherings online, open to all-comers, which had been started in June 2020 continued to meet fortnightly. The branch in London continued its practice of holding monthly meetings, alternately on line and in person. The North-West England branch meets occasionally in person but mainly by video conference. The online meetings were valued by participants who were geographically remote or in poor health, while the meetings in person were valued by those unable to participate in the online meetings because they lacked access to IT. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Publications: 'ACT Together', containing articles by Community members and friends, was published in May and October.

Residential communities: Two of the Community's houses in Sheffield were sold. One, being to a charity providing accommodation for people seeking asylum. The remaining two houses in Sheffield continue as residential communities. Work continued on the refurbishment of accommodation within the Burngreave complex.

ASHRAM COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Relief of poverty etc.: All members were asked to give a day's income to the annual appeal, which this year went to The Four Homes of Mercy, a charitable organisation in Bethany, Palestine that provides care and support for individuals with severe multi-sensory challenges, particularly children. A grant was also made from the Wider Service Fund to the Four Homes of Mercy as well as to the Tees Valley Wildlife Trust to maintain a wood in memory of one of the Community's members. The Burngreave community rooms have started to be used again to provide a meeting place for local people, with activities such as a men's mental health cafe, language classes, women only craft and education activities and a free community meal. Following on from discussions started last year, we were able to give grants using surplus money from previous sales of properties to a project undertaking grass root theological education and distance theological education for the majority world.

Financial review

For the period under review, the Trust had a deficit of income over expenditure of £111,578, which relates to a restricted fund surplus of £150 and an unrestricted funds deficit of £111,728. This is including a deficit on the sale of a number of properties in the year of £43,246.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient enough to meet the expected annual running costs.

Plans for future periods

The 5 year plan of the trustees, following consultation with the membership, is to dispose of all our property, taking due regard to the interests of remaining tenants, and involving other charities where possible. During the year, 2 of the properties were sold according to the agreement reached last year.

Detailed procedures for disposing of further funds as they become available were agreed at the national gathering in October 2024, with two categories of projects for which applications could be made on the agreed application form: Projects/organisations proposed by members and associates of Ashram and Organisations working with people in housing need. Conversations have begun with a local Sheffield network as to whether an agreement can be reached for them to use the Burngreave property, and with a Housing Association regarding giving to them the Rock Street property. When all remaining assets have been disposed of, the company and Charity will be wound up.

Structure, governance and management

The charity is a company limited by guarantee.

The charity's governing documents are the memorandum and articles of associations from incorporation on 29 May 2003.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Dale

Lorraine Jones

Linda Marshall

Ian Parker

Phillippa Thompson

Helen Davies

(Appointed 28 February 2025)

(Resigned 28 February 2025)

Recruitment and appointment of trustees

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience which they have on offer. If prepared to serve, their name will be put to the AGM of all members for approval.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ASHRAM COMMUNITY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Ashram Community is A Not for Profit Charity.

Decision making is by the whole Membership of the Community at the Community Meetings held four times a year. The Community elect the Trustees who meet four times a year or more frequently if required. The Annual General Meeting elects the officers of the Community.

There are up to Six Trustees who have oversight of the Properties and Finances and who ensure compliance with legal and regulatory requirements.

Any decisions by the Trustees are discussed and approved by the membership including approving the annual accounts

A Trustee has been appointed by the Community to manage the day to day running and administration of the properties.

The trustees' report was approved by the Board of Trustees.

Linda Marshall

Trustee

26 July 2025

ASHRAM COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHRAM COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of Ashram Community Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Bracey FCA
Hart Shaw LLP
Europa Link
Sheffield Business Park
S9 1XU

5 August 2025

ASHRAM COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	2,412	-	2,412	2,318	-	2,318
Charitable activities	3	5,873	1,100	6,973	4,773	926	5,699
Investments	4	40,977	-	40,977	36,658	-	36,658
Total income		49,262	1,100	50,362	43,749	926	44,675
Expenditure on:							
Charitable activities	5	117,744	950	118,694	51,067	3,025	54,092
Total expenditure		117,744	950	118,694	51,067	3,025	54,092
Net gains/(losses) on investments	9	(43,246)	-	(43,246)	-	-	-
Net income/(expenditure) and movement in funds		(111,728)	150	(111,578)	(7,318)	(2,099)	(9,417)
Reconciliation of funds:							
Fund balances at 1 April 2024		609,696	1,462	611,158	617,014	3,561	620,575
Fund balances at 31 March 2025		497,968	1,612	499,580	609,696	1,462	611,158

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASHRAM COMMUNITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		177,207		338,596
Current assets					
Debtors	12	26		84	
Cash at bank and in hand		323,985		274,038	
		<u>324,011</u>		<u>274,122</u>	
Creditors: amounts falling due within one year	13	<u>(1,638)</u>		<u>(1,560)</u>	
Net current assets			<u>322,373</u>		<u>272,562</u>
Total assets less current liabilities			<u>499,580</u>		<u>611,158</u>
The funds of the charity					
Restricted income funds	14		1,612		1,462
Unrestricted funds	15		497,968		609,696
			<u>499,580</u>		<u>611,158</u>

ASHRAM COMMUNITY TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 26 July 2025

Linda Marshall

Trustee

Company registration number 04779914 (England and Wales)

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	0% straight line
Leasehold land and buildings	0% straight line

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,412	2,318

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Week ends	5,873	-	5,873	4,773	-	4,773
Wider service fund	-	254	254	-	338	338
Community projects fund	-	-	-	-	29	29
Days income	-	846	846	-	559	559
	5,873	1,100	6,973	4,773	926	5,699

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	33,446	29,946
Interest receivable	7,531	6,712
	40,977	36,658

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Week ends	9,332	6,715
Donations	75,660	2,875
Premises alterations	5,715	8,340
Rent and water rates	12,239	8,748
Utilities	6,748	16,116
Insurance	5,910	6,043
Activities	264	303
Sundries	-	50
Wider service fund	350	465
Community projects fund	-	1,789
Days income	600	771
	<u>116,818</u>	<u>52,215</u>
 Share of support and governance costs (see note 6)		
Governance	1,876	1,877
	<u>118,694</u>	<u>54,092</u>
 Analysis by fund		
Unrestricted funds	117,744	51,067
Restricted funds	950	3,025
	<u>118,694</u>	<u>54,092</u>

6 Governance costs

	2025 £	2024 £
Analysed between:		
Independent examiners fee	1,638	1,560
Administration	34	13
Printing, postage and stationery	204	304
	<u>1,876</u>	<u>1,877</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

There were no employees during the year.

The average number of trustees was 6 (2024 - 6)

9 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	(43,246)	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2024	338,596
Disposals	(161,389)
At 31 March 2025	177,207
Carrying amount	
At 31 March 2025	177,207
At 31 March 2024	338,596

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	26	84

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,638	1,560

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Days Income	421	846	(600)	63	730
Community Project Fund	1	-	-	(1)	-
Wider Service Fund	540	254	(350)	(63)	381
Burngreave Multifaith	500	-	-	1	501
	<u>1,462</u>	<u>1,100</u>	<u>(950)</u>	<u>-</u>	<u>1,612</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	(1)	-	-	-	(1)
Days Income	633	559	(771)	-	421
Community Projects Fund	1,762	29	(1,789)	-	2
Wider Service Fund	667	338	(465)	-	540
Burngreave Multifaith	500	-	-	-	500
	<u>3,561</u>	<u>926</u>	<u>(3,025)</u>	<u>-</u>	<u>1,462</u>

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that member are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Mult-faith project is used for local Sheffield Initiatives.

During the year the Wider Service Fund donated £63.30 across to the Days Income fund. This has been represented as a transfer above.

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Weekends	(1,886)	-	(9,332)	15,873	-	4,655
General funds	611,582	49,262	(108,412)	(15,873)	(43,246)	493,313
	<u>609,696</u>	<u>49,262</u>	<u>(117,744)</u>	<u>-</u>	<u>(43,246)</u>	<u>497,968</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Weekends Fund	56	-	(6,715)	4,773	-	(1,886)
General funds	616,958	43,749	(44,352)	(4,773)	-	611,582
	<u>617,014</u>	<u>43,749</u>	<u>(51,067)</u>	<u>-</u>	<u>-</u>	<u>609,696</u>

Weekends Fund The Weekends Fund is used to subsidise those who are unable to pay the full fees for the residential weekends.

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	177,207	-	177,207
Current assets/(liabilities)	320,761	1,612	322,373
	<u>497,968</u>	<u>1,612</u>	<u>499,580</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	338,596	-	338,596
Current assets/(liabilities)	271,100	1,462	272,562
	<u>609,696</u>	<u>1,462</u>	<u>611,158</u>

ASHRAM COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

(Company number: 4779914)

(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES AND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

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(Company number: 4779914)
(Charity number: 1099164)

1

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

04779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank
Nationwide Building Society

INDEPENDENT EXAMINER

Natalie Bracey FCA
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit.

Providing facilities for religious fellowship: Two Weekend Conferences were held: in May at Cliff College Derbyshire, and in October at Foxhill, Frodsham in Cheshire. A search was started for new venues that would be more accessible for the increasing numbers of members who travel by public transport. A Day meeting was held in July at Chorlton URC in Greater Manchester and in February the Day meeting reverted to video conference. The regular gatherings online, open to all-comers, which had been started in June 2020 continued. The branch in London continued its practice of holding monthly meetings, alternately on line and in person. The North-West England branch met less frequently, and mainly by video conference. The online meetings were valued by participants who were geographically remote or in poor health, while the meetings in person were valued by those unable to participate in the online meetings because they lacked access to IT. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Publications: 'ACT Together', containing articles by Community members and friends, was published in May and October.

Residential communities: Two of the Community's houses in Sheffield continued to be occupied for this purpose. Work continued on the refurbishment of accommodation within the Burngreave complex.

Relief of poverty etc.: All members were asked to give a day's income to the annual appeal, which this year went to CRIBS International, an organisation housing women in Athens who are heavily pregnant or have a new-born baby, having fled conflict and exploitation. Grants were made from the Wider Service Fund to the Joliba Trust for their tree planting work in Mali, for internet access for a Congolese project concerned about lithium mining, a workshop and performance to encourage thought and action about domestic violence and the renovation work of the Wincobank House Project in Sheffield.

PLANS FOR THE FUTURE

The 5 year plan of the trustees, following consultation with the membership, is to dispose of all our property, taking due regard to the interests of remaining tenants, and involving other charities where possible. During the year agreement was reached to sell a currently empty property in Sheffield to a local charity providing accommodation for refugees for less than its market value, and to sell another house privately for full value to a landlord who would allow the current tenants to remain in occupation. Both transfers were still with solicitors at the end of the year. When all remaining assets have been disposed of, the company and Charity will be wound up. The principles for disposing of assets were considered in October 2023, and conversations were begun with a theological college and community organisation about a project they could undertake around grass roots theological education, and distance theological education for the majority world, to utilise some of the money currently available from previous property sales. Detailed procedures for disposing of further funds as they become available will be considered at the national gathering in October 2024.

ASHRAM COMMUNITY TRUST
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REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a deficit of expenditure over income of £9,417, which relates to a deficit of restricted funds amounting to £2,100, and a deficit of unrestricted funds of £7,317. At the year end the trust had unrestricted funds of £609,696 (2023: £617,013) and restricted funds of £3,562 (2023: £1,462).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees on 10th August 2024

Linda Marshall

Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2024, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Bracey, FCA

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

9th September 2024

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2024

	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2024	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2023
INCOME AND EXPENDITURE		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		2,318	-	2,318	3,059	-	3,059
Charitable activities		4,773	926	5,699	4,965	1,604	6,569
Other trading activities		-	-	-	-	-	-
Investments		36,658	-	36,658	32,664	-	32,664
TOTAL INCOME	2	43,749	926	44,674	40,688	1,604	42,292
EXPENDITURE ON							
Charitable activities		49,189	3,025	52,215	48,678	1,932	
Other		1,877	-	1,877	1,822	-	
TOTAL EXPENDITURE	3	51,066	3,025	54,091	50,500	1,932	
NET INCOME/ (EXPENDITURE)		(7,317)	(2,100)	(9,417)	(9,812)	(328)	
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(7,317)	(2,100)	(9,417)	(9,812)	(328)	-
TOTAL FUNDS BROUGHT FORWARD							
The accounts were approved by the Trustees on 10th April 2024		617,013	3,562	620,575	626,825	3,890	630,715
TOTAL FUNDS CARRIED FORWARD							
AT 31ST MARCH 2024		£ 609,696	£ 1,462	£ 611,158	£ 617,013	£ 3,562	£ 630,715

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		338,596		338,596
CURRENT ASSETS					
Cash at bank and in hand	6	274,038		283,395	
Debtors	7	84		84	
Total Current Assets		274,122		283,479	
LIABILITIES					
Amounts falling due within one year	8	1,560		1,500	
NET CURRENT ASSETS			272,562		281,979
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 611,158</u>		<u>£ 620,575</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	10	609,696		617,013	
Restricted income funds	9	1,462		3,562	
			<u>£ 611,158</u>		<u>£ 620,575</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 10th August 2024

Linda Marshall

Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings and are held at cost, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

2 INCOME FROM:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
DONATIONS & LEGACIES						
Grants & donations	-	-	-	50	-	50
Members & associates	2,318	-	2,318	3,009	-	3,009
	<u>2,318</u>	<u>-</u>	<u>2,318</u>	<u>3,059</u>	<u>-</u>	<u>3,059</u>
CHARITABLE ACTIVITIES						
Week-ends	4,773	-	4,773	4,449	-	4,449
Wider service fund	-	338	338	-	276	276
Community projects fund	-	29	29	-	423	423
Days income	-	559	559	-	905	905
Sundry income	-	-	-	516	-	516
	<u>4,773</u>	<u>926</u>	<u>5,699</u>	<u>4,965</u>	<u>1,604</u>	<u>6,569</u>
INCOME FROM INVESTMENT						
Rents & room hire received	29,946	-	29,946	30,669	-	30,669
Investment income	6,712	-	6,712	1,995	-	1,995
	<u>36,658</u>	<u>-</u>	<u>36,658</u>	<u>32,664</u>	<u>-</u>	<u>32,664</u>
TOTAL INCOME	<u>43,749</u>	<u>926</u>	<u>44,674</u>	<u>40,688</u>	<u>1,604</u>	<u>42,292</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
CHARITABLE ACTIVITIES						
Week-ends	6,715	-	6,715	5,854	-	5,854
Wider Service Fund	-	465	465	-	1,000	1,000
Community Projects Fund	-	1,789	1,789	-	-	-
Days income	-	771	771	-	832	832
Donations	2,875	-	2,875	-	-	-
Premises alterations & equipment	8,340	-	8,340	10,042	-	10,042
Publications, publicity & printing	-	-	-	-	-	-
Rent	-	-	-	-	100	100
Rates & water rates	8,748	-	8,748	12,986	-	12,986
Utilities	16,116	-	16,116	13,257	-	13,257
Insurance	6,043	-	6,043	5,772	-	5,772
Telephone	-	-	-	-	-	-
Interfaith	-	-	-	-	-	-
Activities	303	-	303	289	-	289
Sundry expenses	50	-	50	478	-	478
	<u>49,189</u>	<u>3,025</u>	<u>52,215</u>	<u>48,678</u>	<u>1,932</u>	<u>50,610</u>
OTHER						
Independent examiner's fee	1,560	-	1,560	1,596	-	1,596
Administration	13	-	13	48	-	48
Printing, postage & stationery	304	-	304	178	-	178
	<u>1,877</u>	<u>-</u>	<u>1,877</u>	<u>1,822</u>	<u>-</u>	<u>1,822</u>
TOTAL EXPENDITURE	<u>51,066</u>	<u>3,025</u>	<u>54,091</u>	<u>50,500</u>	<u>1,932</u>	<u>52,432</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST MARCH 2024 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2023: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2024 (2023: £nil).

5 TANGIBLE FIXED ASSETS**COST**

At 1st April 2023

Land & Buildings	Total
338,596	338,596

Addition

-

Disposals

-

At 31st March 2024

338,596	338,596
---------	---------

DEPRECIATION

At 1st April 2023 and 31st March 2024

-

NET BOOK VALUE

At 31st March 2024

338,596	338,596
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At 31st March 2023

338,596	338,596
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Property:

82 and 84 Spital Hill

2024 £	2023 £
80,536	80,536

80 & 86 Spital Hill

76,671	76,671
--------	--------

77 Rock Street

20,000	20,000
--------	--------

79 Rock Street

84,397	84,397
--------	--------

6 Andover Street

76,992	76,992
--------	--------

338,596	338,596
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6 CASH AT BANK AND IN HAND

ACT Lloyds Accounts

2024 £	2023 £
13,142	20,479

ACT Co-op Accounts

7,537	14,648
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ACT Triodos Account

-	389
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ACT Nationwider Building Society

105,349	101,773
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ACT Triodos Fixed Term

103,007	100,250
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Ashram Press Account

1,700	1,700
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Burngreave Ashram - Current

9,007	8,120
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Burngreave Ashram - Deposit

24,679	27,417
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Rock Street - Current

2,703	2,177
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Andover Street

6,914	6,443
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274,038	283,395
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ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

7 DEBTORS	2024 £	2023 £
Prepayments and accrued income	<u>84</u>	<u>84</u>
	<u>£ 84</u>	<u>£ 84</u>
8 CURRENT LIABILITIES	2024 £	2023 £
Amounts falling due within one year		
Accruals	<u>1,560</u>	<u>1,500</u>
	<u>£ 1,560</u>	<u>£ 1,500</u>
9 RESTRICTED FUNDS - 2024		
	Balance 1st April 2023 £	Balance 31st March 2024 £
Community Funds		
Days Income	633	421
Community Projects Fund	1,762	1
Wider Service Fund	667	540
Burngreave Multifaith	<u>500</u>	<u>500</u>
	<u>£ 3,562</u>	<u>£ 1,462</u>

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield Initiatives.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024 (Continued)

9(a) RESTRICTED FUNDS - 2023

	Balance 1st April 2022 £	Movement in Resources		Balance 31st March 2023 £
		Incoming £	Outgoing £	
Community Funds				
Days Income	560	905	832	633
Community Projects Fund	1,339	423	-	1,762
Wider Service Fund	1,391	276	1,000	667
Burngreave Multifaith	600	-	100	500
	<u>£ 3,890</u>	<u>£ 1,604</u>	<u>£ 1,932</u>	<u>£ 3,562</u>

10 NET ASSETS BETWEEN FUNDS - 2024

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>271,100</u>	<u>1,462</u>	<u>272,562</u>
	<u>609,696</u>	<u>1,462</u>	<u>611,158</u>

10(a) NET ASSETS BETWEEN FUNDS - 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>278,417</u>	<u>3,562</u>	<u>281,979</u>
	<u>617,013</u>	<u>3,562</u>	<u>620,575</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2023: none).

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2024**

	COMMUNITY FUNDS			PROJECTS				
	Ashram Community Trust Unrestricted £	Ashram Community Trust Restricted £	Rock Street Sheffield £	Andover Street Sheffield £	Burngreave Ashram Sheffield £	Burngreave Multifaith Restricted £	Ashram Press £	2024 Total £
INCOMING RESOURCES								
Rents & room hire received	-	-	3,716	4,880	21,350	-	-	29,946
Donations and grants	-	-	-	-	-	-	-	-
Members & Associates	2,318	-	-	-	-	-	-	2,318
Investment income	6,450	-	-	-	263	-	-	6,712
Week-Ends	4,773	-	-	-	-	-	-	4,773
Wider Service Fund	-	338	-	-	-	-	-	338
Community Projects Fund	-	29	-	-	-	-	-	29
Days Income	-	559	-	-	-	-	-	559
Activities	-	-	-	-	-	-	-	-
Sundry income	-	-	-	-	-	-	-	-
	13,540	926	3,716	4,880	21,613	-	-	44,674
Funds transfer between branches	7,500	-	-	-	-	-	-	7,500
Funds transfer from current accounts	8,278	-	7,500	-	-	-	-	15,778
Funds transfer from deposit accounts	7,500	-	-	-	3,000	-	-	10,500
TOTAL INCOMING RESOURCES	36,819	926	11,216	4,880	24,613	-	-	78,453
CHARITABLE ACTIVITIES								
Week-Ends	6,715	-	-	-	-	-	-	6,715
Wider Service Fund	-	465	-	-	-	-	-	465
Community Projects Fund	-	1,789	-	-	-	-	-	1,789
Days Income	-	771	-	-	-	-	-	771
Donations	2,875	-	-	-	-	-	-	2,875
Premises alterations and equipment	-	-	2,545	2,272	3,522	-	-	8,340
Rates & water rates	-	-	4,387	1,488	2,873	-	-	8,748
Utilities	-	-	2,509	-	13,606	-	-	16,116
Insurance	1,344	-	1,099	449	3,152	-	-	6,043
Activities	144	-	-	-	159	-	-	303
Sundry expenses	-	-	-	50	-	-	-	50
	11,078	3,025	10,540	4,259	23,313	-	-	52,215
Funds transfer between branches	7,500	-	-	-	-	-	-	7,500
Funds transfer to current accounts	15,778	-	-	-	3,000	-	-	18,778
Funds transfer to deposit account	7,500	-	-	-	-	-	-	7,500
	41,856	3,025	10,540	4,259	26,313	-	-	85,993
GOVERNANCE COSTS								
Independent examiners fee	1,110	-	150	150	150	-	-	1,560
OTHER RESOURCES EXPENDED								
Administration	13	-	-	-	-	-	-	13
Printing, postage and stationery	304	-	-	-	-	-	-	304
	317	-	-	-	-	-	-	317
TOTAL EXPENDITURE	43,283	3,025	10,690	4,409	26,463	0	0	87,870
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	(6,464)	(2,100)	526	471	(1,850)	-	-	(9,417)
Bank brought forward 1 April 2023	234,475	3,062	2,178	6,443	35,037	500	1,700	283,395
Movement in prepayments	-	-	-	-	-	-	-	-
Movement in accruals	60	-	-	-	-	-	-	60
Band balance at 31 March 2024	228,071	962	2,704	6,914	33,186	500	1,700	274,038

Accounts

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES AND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

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(Company number: 4779914)
(Charity number: 1099164)

1

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

4779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank
Nationwide Building Society

INDEPENDENT EXAMINER

Natalie Bracey
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit. This was the first full year that the charity's operations were not significantly affected by restrictions related to the COVID-19 pandemic. Some practices adopted during the pandemic were retained as they enable more people to participate in the charity's activities.

Providing facilities for religious fellowship: Two Weekend Conferences were held: in May at Cliff College Derbyshire, and in October at Foxhill, Frodsham in Cheshire. Day meetings in July and February were held by video conferences. The regular gatherings online, open to all-comers, which had been started in June 2020 continued. The branch in London adopted a practice of holding monthly meetings, alternately on line and in person. The North-West England branch met less frequently, and mainly by video conference. The online meetings were valued by participants who were geographically remote or in poor health, while the meetings in person were valued by those unable to participate in the online meetings because they lacked access to IT. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Publications: 'ACT Together', containing articles by Community members and friends, was published in May and October.

Residential communities: Two of the Community's houses in Sheffield continued to be occupied for this purpose. Work continued on the refurbishment of accommodation within the Burngreave complex.

Relief of poverty etc: All members were asked to give a day's income to the annual appeal, which this year went towards funding a well in Mali. Grants were made from the Wider Service Fund to Joliba Trust for their work in Mali, towards funeral costs for a family in Uganda, and to Northern Women for Palestine who campaign for justice for Palestinians.

PLANS FOR THE FUTURE

The 5 year plan of the trustees, following consultation with the membership, is to dispose of all our property, taking due regard to the interests of remaining tenants, and involving other charities where possible. When all remaining assets have been disposed of, the company and Charity will be wound up. The principles for disposing of assets are currently under discussion, and will be further considered at the national gathering in October 2023.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a deficit of Income over Expenditure of £10,140, which relates to a deficit of restricted funds amounting to £328, and a deficit of unrestricted funds of £9,812. At the year end the trust had unrestricted funds of £617,013 (2022: £626,825) and restricted funds of £3,562 (2022: £3,890).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees on 18th August 2023

Linda Marshall
Trustee

Linda Marshall

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2023, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Bracey, ACA

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

05/09/2023

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2023

				As Restated			
	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2023	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2022
INCOME AND EXPENDITURE							
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		3,059	-	3,059	5,187	500	5,687
Charitable activities		4,965	1,604	6,569	2,443	1,622	4,065
Other trading activities		-	-	-	63	-	63
Investments		32,664	-	32,664	31,517	-	31,517
TOTAL INCOME	2	40,688	1,604	42,292	39,210	2,122	41,332
EXPENDITURE ON							
Charitable activities		48,678	1,932	50,610	48,323	2,711	51,034
Profit on disposal of Glossop road building		-	-	-	(231,051)	-	(231,051)
Other		1,822	-	1,822	1,079	-	1,079
TOTAL EXPENDITURE	3	50,500	1,932	52,432	(181,649)	2,711	(178,938)
NET INCOME/ (EXPENDITURE)		(9,812)	(328)	(10,140)	220,859	(589)	220,270
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(9,812)	(328)	(10,140)	220,859	(589)	220,270
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2022		626,825	3,890	630,715	405,966	4,479	410,445
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2023		£ 617,013	£ 3,562	£ 620,575	£ 626,825	£ 3,890	£ 630,715

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023 £	2022 As Restated £
FIXED ASSETS			
Tangible assets	5	338,596	338,596
CURRENT ASSETS			
Cash at bank and in hand	6	283,395	292,889
Debtors	7	84	70
Total Current Assets		283,479	292,959
LIABILITIES			
Amounts falling due within one year	8	1,500	840
NET CURRENT ASSETS		281,979	292,119
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 620,575	£ 630,715
THE FUNDS OF THE CHARITY			
Unrestricted income funds	10	617,013	626,825
Restricted income funds	9	3,562	3,890
		£ 620,575	£ 630,715

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 18th August 2023

Linda Marshall
Trustee

Linda Marshall

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

2 INCOME FROM:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
DONATIONS & LEGACIES						
Grants & donations	50		50	1,750	500	2,250
Members & associates	3,009	-	3,009	3,437	-	3,437
	<u>3,059</u>	<u>-</u>	<u>3,059</u>	<u>5,187</u>	<u>500</u>	<u>5,687</u>
CHARITABLE ACTIVITIES						
Ashram Press	-	-	-	-	-	-
Week-ends	4,449	-	4,449	2,329	-	2,329
Wider service fund	-	276	276	-	327	327
Community projects fund	-	423	423	-	503	503
Days income	-	905	905	-	792	792
Activities	-	-	-	-	-	-
Sundry income	516	-	516	114	-	114
	<u>4,965</u>	<u>1,604</u>	<u>6,569</u>	<u>2,443</u>	<u>1,622</u>	<u>4,065</u>
OTHER TRADING ACTIVITIES						
Other trading activities	-	-	-	63	-	63
	<u>-</u>	<u>-</u>	<u>-</u>	<u>63</u>	<u>-</u>	<u>63</u>
INCOME FROM INVESTMENT						
Rents & room hire received	30,669	-	30,669	31,401		31,401
Investment income	1,995	-	1,995	116		116
	<u>32,664</u>	<u>-</u>	<u>32,664</u>	<u>31,517</u>	<u>-</u>	<u>31,517</u>
TOTAL INCOME	<u>40,688</u>	<u>1,604</u>	<u>42,292</u>	<u>39,210</u>	<u>2,122</u>	<u>41,332</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
CHARITABLE ACTIVITIES						
Week-ends	5,854	-	5,854	3,090	-	3,090
Wider Service Fund	-	1,000	1,000	-	-	-
Community Projects Fund	-	-	-	-	-	-
Days income	-	832	832	-	242	242
Premises alterations & equipment	10,042	-	10,042	8,497	-	8,497
Publications, publicity & printing	-	-	-	242	-	242
Rent	-	100	100	-	300	300
Rates & water rates	12,986	-	12,986	12,381	-	12,381
Utilities	13,257	-	13,257	16,021	-	16,021
Insurance	5,772	-	5,772	6,381	-	6,381
Telephone	-	-	-	-	-	-
Interfaith	-	-	-	-	2,169	2,169
Activities	289	-	289	303	-	303
Sundry expenses	478	-	478	1,408	-	1,408
	<u>48,678</u>	<u>1,932</u>	<u>50,610</u>	<u>48,323</u>	<u>2,711</u>	<u>51,034</u>
OTHER						
Independent examiner's fee	1,596	-	1,596	840	-	840
Administration	48	-	48	23	-	23
Printing, postage & stationery	178	-	178	216	-	216
	<u>1,822</u>	<u>-</u>	<u>1,822</u>	<u>1,079</u>	<u>-</u>	<u>1,079</u>
TOTAL EXPENDITURE	<u>50,500</u>	<u>1,932</u>	<u>52,432</u>	<u>49,402</u>	<u>2,711</u>	<u>52,113</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2022: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2023 (2022: £nil).

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Total
COST		
At 1st April 2022	338,596	338,596
Addition	-	-
Disposals	-	-
At 31st March 2023	<u>338,596</u>	<u>338,596</u>
DEPRECIATION		
At 1st April 2022 and 31st March 2023	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31st March 2023	<u>338,596</u>	<u>338,596</u>
At 31st March 2022	<u>338,596</u>	<u>338,596</u>
	2023	2022
Property:	£	£
82 and 84 Spital Hill	80,536	80,536
347 Glossop Road	-	-
80 & 86 Spital Hill	76,671	76,671
77 Rock Street	20,000	20,000
79 Rock Street	84,397	84,397
6 Andover Street	76,992	76,992
	<u>338,596</u>	<u>338,596</u>

6 CASH AT BANK AND IN HAND

	2023	2022
	£	£
ACT Lloyds Accounts	20,479	19,276
ACT Co-op Accounts	14,648	20,738
ACT Triodos Account	389	389
ACT Nationwider Building Society	101,773	100,107
ACT Triodos Fixed Term	100,250	100,000
Ashram Centre, Sheffield - Current	-	-
Ashram Centre, Sheffield - Deposit	-	-
Ashram Press Account	1,700	1,775
Burngreave Ashram - Current	8,120	11,350
Burngreave Ashram - Deposit	27,417	31,357
Rock Street - Current	2,177	3,541
Rock Street - Deposit	-	-
Andover Street	6,443	4,356
	<u>283,395</u>	<u>292,889</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

7	DEBTORS	2023 £	2022 £
	Prepayments and accrued income	84	70
		<u>£ 84</u>	<u>£ 70</u>
8	CURRENT LIABILITIES	2023 £	2022 £
	Amounts falling due within one year		
	Accruals	1,500	840
		<u>£ 1,500</u>	<u>£ 840</u>
9	RESTRICTED FUNDS - 2023		
		Balance 1st April 2022 £	Balance 31st March 2023 £
	Community Funds		
	Days Income	560	905
	Community Projects Fund	1,339	423
	Wider Service Fund	1,391	276
	Burngreave Multifaith	600	-
		<u>£ 3,890</u>	<u>£ 1,604</u>
		£ 1,932	633
		<u>£ 1,932</u>	1,762
		<u>£ 1,932</u>	667
		<u>£ 1,932</u>	500
		<u>£ 1,932</u>	<u>£ 3,562</u>

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield Initiatives.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

9(a) RESTRICTED FUNDS - 2022

	Balance 1st April 2021 £	Movement in Resources		Balance 31st March 2022 £
		Incoming £	Outgoing £	
Community Funds				
Days Income	10	792	242	560
Community Projects Fund	836	503	-	1,339
Wider Service Fund	1,064	327	-	1,391
Burngreave Multifaith	400	500	300	600
Interfaith	2,169	-	2,169	-
	<u>£ 4,479</u>	<u>£ 2,122</u>	<u>£ 2,711</u>	<u>£ 3,890</u>

10 NET ASSETS BETWEEN FUNDS - 2023

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>278,417</u>	<u>3,562</u>	<u>281,979</u>
	<u>617,013</u>	<u>3,562</u>	<u>620,575</u>

10(a) NET ASSETS BETWEEN FUNDS - 2022

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>288,229</u>	<u>3,890</u>	<u>293,119</u>
	<u>626,825</u>	<u>3,890</u>	<u>631,715</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2022: none).

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2023 (Continued)

12 PRIOR YEAR ADJUSTMENT

In the previous year Unrestricted Funds Donations and Legacies were overstated by £1,000. A prior year adjustment has been included within the financial statements to remove this.

The resulting impact has been to reduce the net income and bank balance.

Reconciliation of surplus for the previous financial period

Adjustments to Donations and Legacies	(1,000)
Net income as previously reported	<u>221,270</u>
Net income as adjusted	<u><u>220,270</u></u>

Reconciliation of the funds of the charity for the previous financial period

	Unrestricted Funds £	Restricted Funds £	Total £
Adjustments to Donations and Legacies	(1,000)	-	(1,000)
Funds as previously reported	<u>627,825</u>	<u>3,890</u>	<u>631,715</u>
Funds as adjusted	<u><u>626,825</u></u>	<u><u>3,890</u></u>	<u><u>630,715</u></u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2023**

	COMMUNITY FUNDS					PROJECTS		
	Ashram Community Trust Unrestricted £	Ashram Community Trust Restricted £	Rock Street Sheffield £	Andover Street Sheffield £	Burngreave Ashram Sheffield £	Burngreave Multifaith Restricted £	Ashram Press £	2023 Total £
INCOMING RESOURCES								
Rents & room hire received	-	-	3,166	5,130	22,373	-	-	30,669
Donations and grants	50	-	-	-	-	-	-	50
Members & Associates	3,009	-	-	-	-	-	-	3,009
Investment income	1,935	-	-	-	59	-	-	1,994
Gift Aid	-	-	-	-	-	-	-	-
Ashram Press	-	-	-	-	-	-	-	-
Week-Ends	4,449	-	-	-	-	-	-	4,449
Wider Service Fund	-	276	-	-	-	-	-	276
Community Projects Fund	-	423	-	-	-	-	-	423
Days Income	-	905	-	-	-	-	-	905
Activities	-	-	-	-	-	-	-	-
Sundry income	516	-	-	-	-	-	-	516
	9,959	1,604	3,166	5,130	22,432	-	-	42,292
Funds transfer between branches	-	-	4,500	-	-	-	-	4,500
Funds transfer from current accounts	16,018	-	-	-	-	-	-	16,018
Funds transfer from deposit accounts	4,000	-	-	-	4,000	-	-	8,000
TOTAL INCOMING RESOURCES	29,977	1,604	7,666	5,130	26,432	-	-	70,810
CHARITABLE ACTIVITIES								
Week-Ends	5,854	-	-	-	-	-	-	5,854
Wider Service Fund	-	1,000	-	-	-	-	-	1,000
Community Projects Fund	-	-	-	-	-	-	-	-
Days Income	-	832	-	-	-	-	-	832
Premises alterations and equipment	-	-	2,213	1,146	6,682	-	-	10,041
Publications/Publicity/Printing	-	-	-	-	-	-	-	-
Rent	-	-	-	-	-	100	-	100
Rates & water rates	-	-	3,981	1,417	7,588	-	-	12,986
Utilities	-	-	1,293	-	11,964	-	-	13,257
Insurance	1,344	-	987	405	3,035	-	-	5,771
Telephone	-	-	-	-	-	-	-	-
Interfaith	-	-	-	-	-	-	-	-
Activities	130	-	-	-	159	-	-	289
Sundry expenses	-	-	480	-	-	-	-	480
	7,328	1,832	8,954	2,968	29,428	100	-	50,610
Funds transfer between branches	4,500	-	-	-	-	-	-	4,500
Funds transfer to current accounts	13,018	-	-	-	4,000	-	-	17,018
Funds transfer to deposit account	7,000	-	-	-	-	-	-	7,000
	31,846	1,832	8,954	2,968	33,428	100	-	79,128
GOVERNANCE COSTS								
Independent examiners fee	1,296	-	75	75	75	-	75	1,596
OTHER RESOURCES EXPENDED								
Administration	48	-	-	-	-	-	-	48
Printing, postage and stationery	178	-	-	-	-	-	-	178
	226	-	-	-	-	-	-	226
TOTAL EXPENDITURE	33,368	1,832	9,029	3,043	33,503	100	75	80,950
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	(3,391)	(228)	(1,363)	2,087	(7,070)	(100)	(75)	(10,140)
Brought forward 1 April 2022	237,220	3,290	3,541	4,356	42,107	600	1,775	292,889
Movement in prepayments	(14)	-	-	-	-	-	-	(14)
Movement in accruals	660	-	-	-	-	-	-	660
Balance at 31 March 2023	234,475	3,062	2,178	6,443	35,037	500	1,700	283,395

Accounts

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES AND

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

(Company number: 4779914)
(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

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ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

4779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank

Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

INDEPENDENT EXAMINER

Natalie Bracey
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit. During the entire year covered by this report, restrictions related to the COVID-19 pandemic prevented the charity operating in its accustomed fashion. Some activities were able to continue in a modified form.

Providing facilities for religious fellowship: The charity held its four national gatherings as usual, while local branches in London, Nottingham, Manchester and Sheffield continued to meet regularly. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Providing facilities for religious fellowship: The weekend in May was by video conference, but the relaxation of Covid-19 restrictions enabled an in-person weekend meeting to take place in October. Day meetings in July and February were replaced by video conferences. The branches in London and North-West England continued to meet with approximately the same degree of regularity as previously, also by video conference. Fortnightly gatherings online also take place, open to all-comers. This way of operating was disadvantageous to members who were unable to join in, or could only participate via their telephone; conversely members prevented by their geographical location from participating in face-to-face branch meetings were able to take part. Efforts were made to keep in contact by post and telephone with those members that were unable to participate in video conferencing or receive emails. Most of these 'meetings' were attended by associates and non-members, thus providing a public benefit.

Publications : 'ACT Together', containing articles by Community members and friends, was published in May and October. 'Jesus the Baker' was also published during the year.

Meetings, lectures and classes : The Multi-faith Chapel and Library in Burngreave, Sheffield was unable to operate, but a few people were able to participate in the Urban Theology Union Certificate in Theology, Discipleship and Mission funded by scholarships financed by the Charity.

Residential communities : One of the Community's houses in Rock Street, and one in Andover Street, Sheffield continued to be occupied for this purpose. Work continued on the refurbishment of accommodation within the Burngreave complex. The premises at Glossop Road, Sheffield, which formerly housed the 'New Roots' wholefood shop, a community flat and meeting place, were sold by auction.

Relief of poverty etc. : All members were asked to give a day's income to the annual appeal, which this year funded donations to the Conflict Minerals Campaign in the Democratic Republic of Congo. These also created a public benefit. No grants were made from the Wider Service Fund and the Community Projects Fund for other charitable purposes outside of the Community, but members continued to contribute to these funds.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a surplus of Income over Expenditure of £221,270, which relates to a deficit of restricted funds amounting to £589, and a surplus of unrestricted funds of £221,859. At the year end the trust had unrestricted funds of £627,825 (2021: £405,966) and restricted funds of £3,890 (2021: £4,479).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees

Linda Marshall

Linda Marshall

Trustee

13 July 2022

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2022, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Bracey, ACA

22 August 2022

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2022

	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2022	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2021
INCOME AND EXPENDITURE		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		6,187	500	6,687	4,285	-	4,285
Charitable activities		2,443	1,622	4,065	671	2,217	2,888
Other trading activities		63	-	63	-	-	-
Investments		31,517	-	31,517	26,550	0	26,550
TOTAL INCOME	2	40,210	2,122	42,332	31,506	2,217	33,723
EXPENDITURE ON							
Charitable activities		48,323	2,711	51,034	31,444	2,233	33,677
Profit on disposal of Glossop road building		(231,051)	-	(231,051)			
Other		1,079	-	1,079	1,189	-	1,189
TOTAL EXPENDITURE	3	(181,649)	2,711	(178,938)	32,633	2,233	34,866
NET INCOME/ (EXPENDITURE)		221,859	(589)	221,270	(1,127)	(16)	(1,143)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		221,859	(589)	221,270	(1,127)	(16)	(1,143)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2021		405,966	4,479	410,445	407,093	4,495	411,588
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2022		£ 627,825	£ 3,890	£ 631,715	£ 405,966	£ 4,479	£ 411,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	£	2022	£	2021	£
FIXED ASSETS						
Tangible assets	5			338,596		373,596
CURRENT ASSETS						
Cash at bank and in hand	6		293,889		37,689	
Debtors	7		70		-	
Total Current Assets			<u>293,959</u>		<u>37,689</u>	
LIABILITIES						
Amounts falling due within one year	8		<u>840</u>		<u>840</u>	
NET CURRENT ASSETS				<u>293,119</u>		<u>36,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 631,715</u>		<u>£ 410,445</u>
THE FUNDS OF THE CHARITY						
Unrestricted income funds	10		627,825		405,966	
Restricted income funds	9		<u>3,890</u>		<u>4,479</u>	
			<u>£ 631,715</u>		<u>£ 410,445</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 13 July 2022.

Linda Marshall
Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

2 INCOME FROM:

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2021	2022	2021	2021	2020
	£	£	£	£	£	£
DONATIONS & LEGACIES						
Grants & donations	2,750	500	3,250	559	-	559
Members & associates	3,437	-	3,437	3,726	-	3,726
	<u>6,187</u>	<u>500</u>	<u>6,687</u>	<u>4,285</u>	<u>-</u>	<u>4,285</u>
CHARITABLE ACTIVITIES						
Ashram Press	-	-	-	124	-	124
Week-ends	2,329	-	2,329	547	-	547
Wider service fund	-	327	327	-	216	216
Community projects fund	-	503	503	-	637	637
Days income	-	792	792	-	1,364	1,364
Activities	-	-	-	-	-	-
Sundry income	114	-	114	-	-	-
	<u>2,443</u>	<u>1,622</u>	<u>4,065</u>	<u>671</u>	<u>2,217</u>	<u>2,888</u>
OTHER TRADING ACTIVITIES						
Other trading activities	63	-	63	-	-	-
	<u>63</u>	<u>-</u>	<u>63</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCOME FROM INVESTMENT						
Rents & room hire received	31,401	-	31,401	26,541	-	26,541
Investment income	116	-	116	9	-	9
	<u>31,517</u>	<u>-</u>	<u>31,517</u>	<u>26,550</u>	<u>-</u>	<u>26,550</u>
TOTAL INCOME	<u>40,210</u>	<u>2,122</u>	<u>42,332</u>	<u>31,506</u>	<u>2,217</u>	<u>33,723</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
CHARITABLE ACTIVITIES						
Week-ends	3,090	-	3,090	255	-	255
Wider Service Fund	-	-	-	-	-	-
Community Projects Fund	-	-	-	-	-	-
Days income	-	242	242	-	1,933	1,933
Premises alterations & equipment	8,497	-	8,497	5,544	-	5,544
Publications, publicity & printing	242	-	242	214	-	214
Rent	-	300	300	-	300	300
Rates & water rates	12,381	-	12,381	10,673	-	10,673
Utilities	16,021	-	16,021	7,060	-	7,060
Insurance	6,381	-	6,381	6,376	-	6,376
Telephone	-	-	-	-	-	-
Interfaith	-	2,169	2,169	302	-	302
Activities	303	-	303	1,020	-	1,020
Sundry expenses	1,408	-	1,408	-	-	-
	<u>48,323</u>	<u>2,711</u>	<u>51,034</u>	<u>31,444</u>	<u>2,233</u>	<u>33,677</u>
OTHER						
Independent examiner's fee	840	-	840	864	-	864
Administration	23	-	23	16	-	16
Printing, postage & stationery	216	-	216	309	-	309
	<u>1,079</u>	<u>-</u>	<u>1,079</u>	<u>1,189</u>	<u>-</u>	<u>1,189</u>
TOTAL EXPENDITURE	<u>49,402</u>	<u>2,711</u>	<u>52,113</u>	<u>32,633</u>	<u>2,233</u>	<u>34,866</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2021: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2022 (2021: £nil).

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Total
COST		
At 1st April 2021	373,596	373,596
Addition	-	-
Disposals	(35,000)	(35,000)
At 31st March 2022	<u>338,596</u>	<u>338,596</u>
DEPRECIATION		
At 1st April 2021 and 31st March 2022	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31st March 2022	<u>338,596</u>	<u>338,596</u>
At 31st March 2021	<u>373,596</u>	<u>373,596</u>
	2022	2021
Property:	£	£
82 and 84 Spital Hill	80,536	80,536
347 Glossop Road	-	35,000
80 & 86 Spital Hill	76,671	76,671
77 Rock Street	20,000	20,000
79 Rock Street	84,397	84,397
6 Andover Street	76,992	76,992
	<u>338,596</u>	<u>373,596</u>
6 CASH AT BANK AND IN HAND	2022	2021
	£	£
ACT Lloyds Accounts	19,276	14,562
ACT Co-op Accounts	21,738	4,356
ACT Triodos Account	389	389
ACT Nationwider Building Society	100,107	
ACT Triodos Fixed Term	100,000	
Ashram Centre, Sheffield - Current	-	1,594
Ashram Centre, Sheffield - Deposit	-	264
Ashram Press Account	1,775	2,046
Burngreave Ashram - Current	11,350	5,022
Burngreave Ashram - Deposit	31,357	4,606
Rock Street - Current	3,541	1,670
Rock Street - Deposit	-	-
Andover Street	4,356	3,180
	<u>293,889</u>	<u>37,689</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

7	DEBTORS	2022 £	2021 £		
	Prepayments and accrued income	70	-		
		£ 70	£ -		
8	CURRENT LIABILITIES	2022 £	2021 £		
	Amounts falling due within one year				
	Accruals	840	840		
		£ 840	£ 840		
9	RESTRICTED FUNDS - 2022				
		Balance 1st April 2021 £	Movement in Resources Incoming £	Outgoing £	Balance 31st March 2022 £
	Community Funds				
	Days Income	10	792	242	560
	Community Projects Fund	836	503	-	1,339
	Wider Service Fund	1,064	327	-	1,391
	Burngreave Multifaith	400	500	300	600
	Interfaith	2,169	-	2,169	-
		£ 4,479	£ 2,122	£ 2,711	£ 3,890

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield

Interfaith - Members can apply to this fund to support Interfaith projects with which they are involved.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2022 (Continued)

9(a) RESTRICTED FUNDS - 2021

	Balance 1st April 2020 £	Movement in Resources		Balance 31st March 2021 £
		Incoming £	Outgoing £	
Days Income	579	1,364	1,933	10
Community Projects Fund	199	637	-	836
Wider Service Fund	847	216	-	1,063
Burngreave Multifaith	700	-	300	400
Interfaith	2,170	-	-	2,170
	<u>£ 4,495</u>	<u>£ 2,217</u>	<u>£ 2,233</u>	<u>£ 4,479</u>

10 NET ASSETS BETWEEN FUNDS - 2022

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	338,596	-	338,596
Net current assets	<u>289,229</u>	<u>3,890</u>	<u>293,119</u>
	<u>627,825</u>	<u>3,890</u>	<u>631,715</u>

10(a) NET ASSETS BETWEEN FUNDS - 2021

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	373,596	-	373,596
Net current assets	<u>32,370</u>	<u>4,479</u>	<u>36,849</u>
	<u>405,966</u>	<u>4,479</u>	<u>410,445</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2021: none).

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2022

	COMMUNITY FUNDS		HOUSES				PROJECTS		
	Ashram Community Trust Unrestricted £	Ashram Community Trust Restricted £	Ashram Centre Sheffield £	Rock Street Sheffield £	Andover Street Sheffield £	Burngreave Ashram Sheffield £	Burngreave Multifaith Restricted £	Ashram Press £	2022 Total £
INCOMING RESOURCES									
Rents & room hire received	-	-	-	2,516	5,415	22,670	-	-	30,601
Donations & grants	2,750	-	-	500	-	-	500	-	3,750
Members & Associates	3,437	-	-	-	-	-	-	-	3,437
Investment income	114	-	-	-	-	2	-	-	116
Gift aid	-	-	-	-	-	-	-	-	-
Ashram Press	-	-	-	-	-	-	-	63	63
Week-ends	2,329	-	-	-	-	-	-	-	2,329
Wider Service Fund	-	327	-	-	-	-	-	-	327
Community Projects Fund	-	503	-	-	-	-	-	-	503
Days income	-	792	-	-	-	-	-	-	792
Activities	-	-	-	-	-	-	-	-	-
Sundry income	272,000	-	414	-	-	-	-	-	272,414
	280,630	1,622	414	3,016	5,415	22,672	500	63	314,332
Funds transfer between branches	5,398	-	4,000	-	-	-	-	-	9,398
Funds transfer from current accounts	567,301	2,169	-	6,750	-	70,000	-	-	646,220
Funds transfer from deposit accounts	201,000	-	264	-	-	3,250	-	-	204,514
TOTAL INCOMING RESOURCES	1,054,329	3,791	4,678	9,766	5,415	95,922	500	63	1,174,464
CHARITABLE ACTIVITIES									
Week-ends	3,090	-	-	-	-	-	-	-	3,090
Wider Service Fund	-	-	-	-	-	-	-	-	-
Community Projects Fund	-	-	-	-	-	-	-	-	-
Days income	-	242	-	-	-	-	-	-	242
Premises alterations & equipment	-	-	175	579	2,019	5,724	-	-	8,497
Publications, publicity & printing	147	-	-	-	-	-	-	95	242
Rent	-	-	-	-	-	-	300	-	300
Rates & water rates	-	-	1,197	3,416	1,364	6,404	-	-	12,381
Utilities	-	-	-	1,115	-	14,906	-	-	16,021
Insurance	1,344	-	1,227	909	376	2,525	-	-	6,381
Telephone	-	-	-	-	-	-	-	-	-
Interfaith	-	2,169	-	-	-	-	-	-	2,169
Activities	144	-	-	-	-	159	-	-	303
Sundry expenses	764	-	-	-	480	-	-	164	1,408
Sundry expenses (Property sale)	5,949	-	-	-	-	-	-	-	5,949
	11,438	2,411	2,599	6,019	4,239	29,718	300	259	56,983
Funds transfer between branches	51,750	-	3,598.00	-	-	-	-	-	55,348
Funds transfer to current accounts	367,301	2,169.00	264	1,800	-	3,250	-	-	374,784
Funds transfer to deposit account	400,000	-	-	-	-	30,000	-	-	430,000
	830,489	4,580	6,461	7,819	4,239	62,968	300	259	917,115
GOVERNANCE COSTS									
Independent examiners fee	540	-	75	75	-	75	-	75	840
OTHER RESOURCES EXPENDED									
Administration	23	-	-	-	-	-	-	-	23
Printing, postage & stationery	216	-	-	-	-	-	-	-	216
	239	-	-	-	-	-	-	-	239
TOTAL EXPENDITURE	831,268	4,580	6,536	7,894	4,239	63,043	300	334	918,194
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	223,061	(789)	(1,858)	1,872	1,176	32,879	200	(271)	256,270
Brought forward 1 April 2021	15,228	4,079	1,858	1,670	3,180	9,228	400	2,046	37,689
Movement in prepayments	(70)	-	-	-	-	-	-	-	(70)
Movement in accruals	-	-	-	-	-	-	-	-	-
Balance at 31 March 2022	238,219	3,290	-	3,542	4,356	42,107	600	1,775	293,889

Accounts

(Company number: 4779914)

(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

**REPORT OF THE TRUSTEES AND
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

**CHARITY COMMISSION
FIRST CONTACT**

28 JUL 2021

**ACCOUNTS
RECEIVED**

(Company number: 4779914)

(Charity number: 1099164)

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

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Balance Sheet	7
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Detailed Income and Expenditure Account	15

(Company number: 4779914)
(Charity number: 1099164)

1

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

TRUST INFORMATION

DIRECTORS/TRUSTEES

David Dale
Helen Davies
Lorraine Jones
Linda Marshall
Ian Parker

COMPANY SECRETARY

Linda Marshall

REGISTERED OFFICE

31 Budebury Road
Staines
Middlesex
TW18 2AZ

REGISTERED COMPANY NUMBER

4779914

REGISTERED CHARITY NUMBER

1099164

BANKERS

Lloyds Bank plc
Co-operative Bank plc
Triodos Bank

INDEPENDENT EXAMINER

Natalie Bracey
Hart Shaw
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing documents are the memorandum and articles of association incorporated 29 May 2003.

Trustees are selected from the members of at least two years standing. A potential new trustee will be approached by one of the existing trustees, on the basis of the skills and experience they have to offer, and if prepared to serve their name will be put to the AGM of all members for their approval.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are the promotion of any charitable purposes for the benefit of the community of Sheffield and in such other areas as the Charity may from time to time determine; and in particular the advancement of the Christian religion, the advancement of education, the promotion of religious and educational study and research and the publication of the results of all such study and research; and the relief of poverty, sickness, affliction and distress.

In furtherance of the above objectives, but not otherwise, the Charity may exercise the following powers:

(i-viii are the standard powers of a charitable company)

(ix) provide facilities for religious fellowship and training.

(x) procure to be written and print, publish, issue and circulate gratuitously or otherwise any reports or periodicals, books, pamphlets, leaflets or any other documents,

(xi) arrange and provide for, or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes,

(xii) establish residential communities for persons directly engaged in the furtherance of the purpose of the aforesaid,

(xiii) promote, encourage or undertake experimental work.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

REVIEW OF THE ACTIVITIES OF THE CHARITABLE COMPANY

The trustees have had regard to the Charity Commission's guidance on public benefit. During the entire year covered by this report, restrictions related to the COVID-19 pandemic prevented the charity operating in its accustomed fashion. Some activities were able to continue in a modified form.

Providing facilities for religious fellowship: The charity held its four national gatherings as usual, while local branches in London, Nottingham, Manchester and Sheffield continued to meet regularly. Most of these meetings were attended by associates and non-members, thus providing a public benefit.

Providing facilities for religious fellowship: The two weekends in May and October, and day meetings in July and February were replaced by video conferences. The branches in London and North-West England continued to meet with approximately the same degree of regularity as previously, also by video conference. From the beginning of June fortnightly gatherings online were started, open to all-comers. This way of operating was disadvantageous to members who were unable to join in, or could only participate via their telephone; conversely members prevented by their geographical location from participating in face-to-face branch meetings were able to take part. Efforts were made to keep in contact by post and telephone with those members that were unable to participate in video conferencing or receive emails. Most of these 'meetings' were attended by associates and non-members, thus providing a public benefit.

Meetings, lectures and classes: The Multi-faith Chapel and Library in Burngreave, Sheffield was unable to operate, but a few people were able to participate in the Urban Theology Union Certificate in Theology, Discipleship and Mission funded by scholarships financed by the Charity.

Publications: 'Jesus the Baker' was being prepared for publications at the end of the period under review. 'Jesus the Vegan' was published at the start of it.

Residential communities: The houses in Sheffield, in Rock Street and in Andover Street, continued to be occupied for this purpose. Work continued on the development of accommodation within the Burngreave complex, but progress was slowed by the pandemic.

Relief of poverty etc.: All members were asked to give a day's income to the annual appeal, which this year funded donations to the Joliba Trust and the Balmore Trust. These also created a public benefit. No grants were made from the Wider Service Fund and the Community Projects Fund for other charitable purposes outside of the Community, but members continued to contribute to these funds, and it is expected that if normal circumstances return next year further grants will be made.

(Company number: 4779914)

(Charity number: 1099164)

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ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW

For the period under review the trust had a deficit of Expenditure over Income of £1,143, which relates to a deficit of unrestricted funds amounting to £1,127, and a deficit of £16 of restricted funds. At the year end the trust had unrestricted funds of £405,966 (2020: £407,093) and restricted funds of £4,479 (2020: £4,495).

The Charity's policy is to maintain a sufficient level of reserves in order to meet the expected annual running costs.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees

Linda Marshall

Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS' REPORT

I report to the charity trustees on my examination of the accounts of Ashram Community Trust for the year ended 31st March 2021, which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

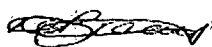
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Bracey, ACA

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

14 July 2021

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31ST MARCH 2021

	Note	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2021	Unrestricted Funds	Restricted Funds (Houses & Projects)	Total Funds 2020
INCOME AND EXPENDITURE		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies		4,285	-	4,285	4,583	-	4,583
Charitable activities		671	2,217	2,888	1,631	1,768	3,399
Other trading activities		-	-	-	-	-	-
Investments		26,550	-	26,550	26,948	7	26,955
TOTAL INCOME	2	31,506	2,217	33,723	33,162	1,775	34,937
EXPENDITURE ON							
Charitable activities		31,444	2,233	33,677	47,383	2,145	49,528
Other		1,189	-	1,189	1,353	-	1,353
TOTAL EXPENDITURE	3	32,633	2,233	34,866	48,736	2,145	50,881
NET INCOME/ (EXPENDITURE)		(1,127)	(16)	(1,143)	(15,574)	(370)	(15,944)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(1,127)	(16)	(1,143)	(15,574)	(370)	(15,944)
TOTAL FUNDS BROUGHT FORWARD AT 1ST APRIL 2020		407,093	4,495	411,588	422,667	4,865	427,532
TOTAL FUNDS CARRIED FORWARD AT 31ST MARCH 2021		£ 405,966	£ 4,479	£ 410,445	£ 407,093	£ 4,495	£ 411,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with requirements for an income and expenditure account under the Companies Act 2006.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	373,596	373,596
CURRENT ASSETS			
Cash at bank and in hand	6	37,689	38,772
Debtors	7	-	-
Total Current Assets		<u>37,689</u>	<u>38,772</u>
LIABILITIES			
Amounts falling due within one year	8	<u>840</u>	<u>780</u>
NET CURRENT ASSETS		<u>36,849</u>	<u>37,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 410,445</u>	<u>£ 411,588</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds	10	405,966	407,093
Restricted income funds	9	<u>4,479</u>	<u>4,495</u>
		<u>£ 410,445</u>	<u>£ 411,588</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on

12th July 2021

Linda Marshall

Linda Marshall
Trustee

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Charity Information

Ashram Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Budebury Road, Staines, Middlesex, TW18 2AZ.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Unrestricted Funds

These are funds that are not restricted or endowment funds. There is one unrestricted fund which is the General Fund, as donors give money to the charity on the understanding that it will be used at the discretion of the Trustees to further the work of the charity.

Restricted Funds

These funds are restricted by the donor(s) for expenditure for different, explicit purposes.

Grants receivable

Grants are recognised in full in the Statement of Financial Activities in the period in which they are receivable.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably on an accrual basis, and it is probable that income will be received.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

Deferred income

Income received in the year which relates to future performance of an activity or event is considered deferred income, and carried forward to the following year.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets over £500 are capitalised. All assets held by the charity are land and buildings, the trustees feel depreciating these assets would not give a true and fair view of their value, therefore no depreciation is charged. This is not in line with the Companies Act 2006.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2021 (Continued)

2 INCOME FROM:

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
			2021	2020	2020	2020
DONATIONS & LEGACIES						
Grants & donations	559	-	559	997	-	997
Members & associates	3,726	-	3,726	3,586	-	3,586
	<u>4,285</u>	<u>-</u>	<u>4,285</u>	<u>4,583</u>	<u>-</u>	<u>4,583</u>
CHARITABLE ACTIVITIES						
Ashram Press	124	-	124	296	-	296
Week-ends	547	-	547	1,334	-	1,334
Wider service fund	-	216	216	-	376	376
Community projects fund	-	637	637	-	518	518
Days income	-	1,364	1,364	-	874	874
Activities	-	-	-	-	-	-
Sundry income	-	-	-	1	-	1
	<u>671</u>	<u>2,217</u>	<u>2,888</u>	<u>1,631</u>	<u>1,768</u>	<u>3,399</u>
INCOME FROM INVESTMENT						
Rents & room hire received	26,541	-	26,541	26,920	-	26,920
Investment income	9	-	9	28	7	35
	<u>26,550</u>	<u>-</u>	<u>26,550</u>	<u>26,948</u>	<u>7</u>	<u>26,955</u>
TOTAL INCOME	<u>31,506</u>	<u>2,217</u>	<u>33,723</u>	<u>33,162</u>	<u>1,775</u>	<u>34,937</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2021 (Continued)

3 EXPENDITURE ON:

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
CHARITABLE ACTIVITIES						
Week-Ends	255	-	255	1,808		1,808
Wider Service Fund	-	-	-			-
Community Projects Fund	-	-	-		1,050	1,050
Days Income	-	1,933	1,933		295	295
Premises alterations & equipment	5,544	-	5,544	18,361		18,361
Publications/Publicity/Printing	214	-	214	619		619
Rent	-	300	300		300	300
Rates & water rates	10,673	-	10,673	10,801		10,801
Utilities	7,060	-	7,060	7,091		7,091
Insurance	6,376	-	6,376	5,931		5,931
Telephone	-	-	-	518		518
Activities	302	-	302	154	500	654
Sundry expenses	1,020	-	1,020	2,100		2,100
	<u>31,444</u>	<u>2,233</u>	<u>33,677</u>	<u>47,383</u>	<u>2,145</u>	<u>49,528</u>
OTHER						
Independent Examiner's fee	864	-	864	816	-	816
Administration	16	-	16	130	-	130
Printing, postage & stationery	309	-	309	407	-	407
	<u>1,189</u>	<u>-</u>	<u>1,189</u>	<u>1,353</u>	<u>-</u>	<u>1,353</u>
TOATAL EXPENDITURE	<u>32,633</u>	<u>2,233</u>	<u>34,866</u>	<u>48,736</u>	<u>2,145</u>	<u>50,881</u>

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2021 (Continued)

4 STAFF AND TRUSTEES

The average number of staff in the year, who were all trustees was 5 (2020: 5).

No trustees received any wages, salaries or payments for expenses in the year to 31 March 2021 (2020: £nil).

5 TANGIBLE FIXED ASSETS

	Land & Buildings	Total
COST		
At 1st April 2019	373,596	373,596
Addition	-	-
Disposals	-	-
At 31st March 2020	<u>373,596</u>	<u>373,596</u>
DEPRECIATION		
At 1st April 2019 and 31st March 2020	-	-
NET BOOK VALUE		
At 31st March 2020	<u>£ 373,596</u>	<u>£ 373,596</u>
At 31st March 2019	<u>£ 373,596</u>	<u>£ 373,596</u>
	2021	2020
Property:	£	£
82 and 84 Spital Hill	80,536	80,536
347 Glossop Road	35,000	35,000
80 & 86 Spital Hill	76,671	76,671
77 Rock Street	20,000	20,000
79 Rock Street	84,397	84,397
6 Andover Street	76,992	76,992
	<u>£ 373,596</u>	<u>£ 373,596</u>

6 CASH AT BANK AND IN HAND

	2021 £	2020 £
ACT Lloyds Accounts	14,562	13,436
ACT Co-op Accounts	4,356	4,356
ACT Triodos Account	389	2,185
Ashram Centre, Sheffield - Current	1,594	1,722
Ashram Centre, Sheffield - Deposit	264	2,864
Ashram Press Account	2,046	2,147
Burngreave Ashram - Current	5,022	5,684
Burngreave Ashram - Deposit	4,606	1,105
Rock Street - Current	1,670	2,518
Rock Street - Deposit	-	-
Andover Street	3,180	2,755
	<u>£ 37,689</u>	<u>£ 38,772</u>

ASHRAM COMMUNITY TRUST
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NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2021 (Continued)

7	DEBTORS	2021 £	2020 £
	Prepayments and accrued income	-	-
		<u>£ -</u>	<u>£ -</u>

8	CURRENT LIABILITIES	2021 £	2020 £
	Amounts falling due within one year		
	Accruals	840	780
		<u>£ 840</u>	<u>£ 780</u>

9 RESTRICTED FUNDS - 2021

	Balance 1st April 2020 £	Movement in Resources	Balance 31st March 2021 £
		Incoming £	Outgoing £
Community Funds			
Days Income	579	1,364	1,933
Community Projects Fund	199	637	-
Wider Service Fund	847	216	-
Burngreave Multifaith	700	-	300
Interfaith	2,170	-	-
	<u>£ 4,495</u>	<u>£ 2,217</u>	<u>£ 2,233</u>
			<u>£ 4,479</u>

Days Income - Members contribute annually a Day's income towards a project, normally overseas, as decided by the Community Meeting, where an amount of up to £1,000 would make a difference.

Community Projects Fund - Funded through membership giving, donations are given to local community projects or initiatives that members are involved with, as agreed by the Community Meeting.

Wider Service Fund - The members who contribute to this fund decide on the recipients. It supports people, inside and outside of the Community, who are in situations that are in need of financial help.

Burngreave Multifaith - Money generated by the Burngreave Multi-faith project is used for local Sheffield

Interfaith - Members can apply to this fund to support Interfaith projects with which they are involved.

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2021 (Continued)

9(a) RESTRICTED FUNDS - 2020

	Balance 1st April 2019 £	Movement in Resources		Balance 31st March 2020 £
		Incoming £	Outgoing £	
Days Income	-	874	295	579
Community Projects Fund	731	518	1,050	199
Wider Service Fund	471	376	-	847
Burngreave Multifaith	1,000	-	300	700
Interfaith	2,663	7	500	2,170
	<u>£ 4,865</u>	<u>£ 1,775</u>	<u>£ 2,145</u>	<u>£ 4,495</u>

10 NET ASSETS BETWEEN FUNDS - 2021

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	373,596	-	373,596
Net current assets	32,370	4,479	36,849
	<u>£ 405,966</u>	<u>£ 4,479</u>	<u>£ 410,445</u>

10(a) NET ASSETS BETWEEN FUNDS - 2020

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	373,596	-	373,596
Net current assets	33,497	4,495	37,992
	<u>£ 407,093</u>	<u>£ 4,495</u>	<u>£ 411,588</u>

11 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2020: none).

ASHRAM COMMUNITY TRUST
(a charitable company limited by guarantee and not having a share capital)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST MARCH 2021**

	COMMUNITY FUNDS		HOUSES				PROJECTS		
	Ashram Community Trust Unrestricted £	Ashram Community Trust Restricted £	Ashram Centre Sheffield £	Rock Street Sheffield £	Andover Street Sheffield £	Burngreave Ashram Sheffield £	Burngreave Multifaith Restricted £	Ashram Press £	2021 Total £
INCOMING RESOURCES									
Rents & room hire received	-	-	-	2,629	3,456	20,456	-	-	26,542
Donations and grants	-	-	559	-	-	-	-	-	559
Members & Associates	3,726	-	-	-	-	-	-	-	3,726
Investment income	7	-	1	-	-	1	-	-	9
Ashram Press	-	-	-	-	-	-	-	124	124
Week-Ends	547	-	-	-	-	-	-	-	547
Wider Service Fund	-	216	-	-	-	-	-	-	216
Community Projects Fund	-	637	-	-	-	-	-	-	637
Days Income	-	1,364	-	-	-	-	-	-	1,364
Activities	-	-	-	-	-	-	-	-	-
Sundry Income	-	-	-	-	-	-	-	-	-
	<u>4,280</u>	<u>2,217</u>	<u>559</u>	<u>2,629</u>	<u>3,456</u>	<u>20,457</u>	<u>-</u>	<u>124</u>	<u>33,723</u>
Funds transfer between branches	-	-	-	1,800	-	-	-	-	1,800
Funds transfer from current accounts	5,800	-	-	-	-	6,000	-	-	11,800
Funds transfer from deposit accounts	2,344	-	2,600	-	-	2,500	-	-	7,444
TOTAL INCOMING RESOURCES	<u>12,424</u>	<u>2,217</u>	<u>3,159</u>	<u>4,429</u>	<u>3,456</u>	<u>28,957</u>	<u>-</u>	<u>124</u>	<u>54,767</u>
CHARITABLE ACTIVITIES									
Week-Ends	255	-	-	-	-	-	-	-	255
Wider Service Fund	-	-	-	-	-	-	-	-	-
Community Projects Fund	-	-	-	-	-	-	-	-	-
Days Income	-	1,933	-	-	-	-	-	-	1,933
Premises alterations and equipment	-	-	175	1,290	1,360	2,719	-	-	5,544
Publications/Publicity/Printing	64	-	-	-	-	-	-	150	214
Rent	-	-	-	-	-	-	300	-	300
Rates & water rates	-	-	1,763	2,200	1,301	5,408	-	-	10,673
Utilities	-	-	44	805	-	6,211	-	-	7,060
Insurance	1,344	-	1,230	908	371	2,523	-	-	6,376
Telephone	-	-	-	-	-	-	-	-	-
Activities	144	-	-	-	-	158	-	-	302
Sundry expenses	800	-	-	-	-	220	-	-	1,020
	<u>2,607</u>	<u>1,933</u>	<u>3,212</u>	<u>5,203</u>	<u>3,032</u>	<u>17,240</u>	<u>300</u>	<u>150</u>	<u>33,676</u>
Funds transfer between branches	1,800	-	-	-	-	-	-	-	1,800
Funds transfer to current accounts	6,144	-	2,600	-	-	2,500	-	-	11,244
Funds transfer to deposit account	2,000	-	-	-	-	6,000	-	-	8,000
	<u>12,551</u>	<u>1,933</u>	<u>5,812</u>	<u>5,203</u>	<u>3,032</u>	<u>25,740</u>	<u>300</u>	<u>150</u>	<u>54,720</u>
GOVERNANCE COSTS									
Independent examiners fee	564	-	75	75	-	75	-	75	864
OTHER RESOURCES EXPENDED									
Administration	13	-	-	-	-	3	-	-	16
Printing, postage and stationery	309	-	-	-	-	-	-	-	309
	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>326</u>
TOTAL EXPENDITURE	<u>13,437</u>	<u>1,933</u>	<u>5,887</u>	<u>5,278</u>	<u>3,032</u>	<u>25,818</u>	<u>300</u>	<u>225</u>	<u>55,910</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	<u>(1,013)</u>	<u>284</u>	<u>(2,728)</u>	<u>(849)</u>	<u>425</u>	<u>3,139</u>	<u>(300)</u>	<u>(101)</u>	<u>(1,143)</u>
Brought forward 1 April 2020	16,181	3,795	4,586	2,518	2,755	6,089	700	2,147	38,772
Balance at 31 March 2021	<u>15,168</u>	<u>4,079</u>	<u>1,858</u>	<u>1,670</u>	<u>3,180</u>	<u>9,228</u>	<u>400</u>	<u>2,046</u>	<u>37,628</u>