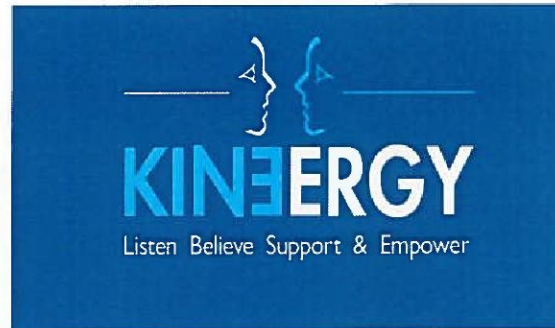


Company registration number: 04391957

Charity registration number: 1099140



(A company limited by guarantee)

# Annual Report and Financial Statements for the Year Ended 31 March 2021

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# Kinergy

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## **Kinergy**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Trustees**

Lindsey Dowdell

Lorraine Beer

Julie Venters

Paul Spencer

Melissa Warren

Marie Davies (appointed 30 September 2020)

Craig Lennox (appointed 20 July 2020)

Adam Cross (appointed 29 June 2020)

Rachel Taylor-Evans (appointed 29 June 2020)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11/3/2002 and most recently updated on 15/3/15. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### **Objectives and activities**

##### ***Objects and aims***

1 To provide the relief of sickness by the provision of counselling and support services to persons affected by rape and child sexual abuse;

2 To advance the education of the public in the effects of rape and child sexual abuse.

##### ***Public benefit***

Kinergy is a specialist counselling agency offering support for survivors of sexual abuse and sexual violence. We provide trauma informed counselling, group therapy and a support group for survivors and their family / friends / partner. Kinergy is an inclusive charity offering support to all genders, 16 years and above.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Kinergy

### Trustees' Report

#### *Policy on reserves*

We have a policy that says that we need to keep at least three months of expenses in reserve. We revisit this policy once a year. At present our reserves are higher than that through an effective in-house approach to fundraising assisted by a part-time fundraiser. These reserves have been designated for building improvement during the summer of 2021, the installation of a professional database and drastic changes to our IT provision through the installation of a fibre optic cable and various online tools that help us to work more effectively.

#### **Statement of Trustees' Responsibilities**

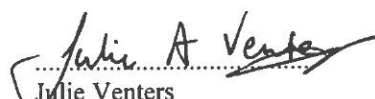
The trustees (who are also the directors of Kinergy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 4/10/21 and signed on its behalf by:

  
Julie Venters  
Trustee

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

# Kinergy

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	117,869	-	117,869	105,237
Charitable activities	3	4,585	127,699	132,284	97,560
Investment income	5	1,583	-	1,583	1,669
Total income		<u>124,037</u>	<u>127,699</u>	<u>251,736</u>	<u>204,466</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(38,587)</u>	<u>(160,999)</u>	<u>(199,586)</u>	<u>(156,441)</u>
Total expenditure		<u>(38,587)</u>	<u>(160,999)</u>	<u>(199,586)</u>	<u>(156,441)</u>
Net income/(expenditure)		<u>85,450</u>	<u>(33,300)</u>	<u>52,150</u>	<u>48,025</u>
Net movement in funds		85,450	(33,300)	52,150	48,025
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>143,765</u>	<u>33,300</u>	<u>177,065</u>	<u>129,040</u>
Total funds carried forward	15	<u>229,215</u>	<u>-</u>	<u>229,215</u>	<u>177,065</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for the period is shown in note 15.

# Kinergy

(Registration number: 04391957)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	11	1,310	834
Cash at bank and in hand	12	<u>229,075</u>	<u>180,447</u>
		230,385	181,281
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,170)</u>	<u>(4,216)</u>
<b>Net assets</b>		<u>229,215</u>	<u>177,065</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	-	33,300
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>229,215</u>	<u>143,765</u>
<b>Total funds</b>	15	<u>229,215</u>	<u>177,065</u>

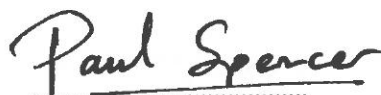
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 4/10/21 and signed on their behalf by:



Paul Spencer  
Trustee

## **Kinergy**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Kinergy

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Ministry of Justice	-	117,704	117,704
PCC Avon & Somerset	-	9,995	9,995
Lloyds Bank Foundation	30,000	-	30,000
South Gloucester Council	24,020	-	24,020
Peoples Postcode Lottery	20,000	-	20,000
NFU Mutual	6,452	-	6,452
United Communities	2,500	-	2,500
Tesco	1,500	-	1,500
Gift Aid	867	-	867
Sundry	27,530	-	27,530
Quartet Community Fund	5,000	-	5,000
	<u>117,869</u>	<u>127,699</u>	<u>245,568</u>

### 5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,583</u>	<u>1,583</u>	<u>1,669</u>



## Kinergy

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	112,206	80,288
Social security costs	4,418	-
Pension costs	3,144	2,249
	<u>119,768</u>	<u>82,537</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>7</u>	<u>7</u>

6 (2020 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,144 (2020 - £2,249).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £91,402 (2020 - £61,854).

The chief executive officer, as the highest paid member of staff, received benefits totalling £43,684 (2020 - £30,859).

# Kinergy

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	143,765	124,037	(38,587)	229,215
<b>Restricted funds</b>				
Counselling	33,300	96,390	(129,690)	-
COVID 19	-	31,309	(31,309)	-
<b>Total restricted funds</b>	<u>33,300</u>	<u>127,699</u>	<u>(160,999)</u>	<u>-</u>
<b>Total funds</b>	<u>177,065</u>	<u>251,736</u>	<u>(199,586)</u>	<u>229,215</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	97,340	106,906	(60,481)	143,765
<b>Restricted funds</b>				
Counselling	<u>31,700</u>	<u>97,560</u>	<u>(95,960)</u>	<u>33,300</u>
<b>Total funds</b>	<u>129,040</u>	<u>204,466</u>	<u>(156,441)</u>	<u>177,065</u>

The Counselling fund supports additional counselling sessions.  
The Covid fund paid for additional costs during the pandemic.

### 16 Analysis of net assets between funds

	Unrestricted funds	2021 Total funds
	General £	£
Current assets	230,385	230,385
Current liabilities	<u>(1,170)</u>	<u>(1,170)</u>
<b>Total net assets</b>	<u>229,215</u>	<u>229,215</u>

