



143 Wakefield Road
Gildersome Roundabout
Leeds
LS27 7HH

28 February 2025

Mrs Sheila Salada
25-27 Queen Street
Morley
Leeds
LS27 8EG
CFC Family Ministries

Dear Sheila,

Accounts for Period ended 31/05/2024

Please find attached final accounts for CFC Family Ministries for the period ended 31/05/2024
[including filleted/abbreviated accounts if appropriate].

If you are happy that these accounts are true and reflect your business accurately please e-sign this document within the portal, or - if these were posted to you - please sign a copy and return to the office.

Once we receive authorisation and you have ensured your account with Jones Accountants is up to date, we will send your accounts to HMRC.

Your corporation tax due , when to pay and how to pay are on the final page.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Dinah Jones

CFC Family Ministries

Charity No. 1099118

Company No. 03766132

Trustee's Report and Unaudited Accounts

31 May 2024

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 May 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03766132

Charity No. 1099118

Registered Office

25-27 Queen Street

Morley

Leeds

LS27 8EG

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

S. Salada

Accountants

Jones Accountants

143 Wakefield Road

Gildersome

Leeds

LS27 7HH

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Salada

Trustee

31 May 2024

CFC Family Ministries
Statement of Financial Activities
for the year ended 31 May 2024

		Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	184,093	-	184,093	163,402
Total		184,093	-	184,093	163,402
Expenditure on:					
Other	5	159,472	-	159,472	168,399
Total		159,472	-	159,472	168,399
Net gains on investments		-	-	-	-
Net income/(expenditure)		24,621	-	24,621	(4,997)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		24,621	-	24,621	(4,997)
Other gains and losses					
Net movement in funds		24,621	-	24,621	(4,997)
Reconciliation of funds:					
Total funds brought forward		-	214,339	214,339	219,336
Total funds carried forward		24,621	214,339	238,960	214,339

CFC Family Ministries
Summary Income and Expenditure Account
for the year ended 31 May 2024

	2024 £	2023 £
Income	184,093	163,402
Gross income for the year	<u>184,093</u>	<u>163,402</u>
Expenditure	159,472	168,399
Total expenditure for the year	<u>159,472</u>	<u>168,399</u>
Net income/(expenditure) before tax for the year	24,621	(4,997)
Net income /(expenditure)for the year	<u><u>24,621</u></u>	<u><u>(4,997)</u></u>

CFC Family Ministries

Balance Sheet

at 31 May 2024

Company No. 03766132	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		242,209	216,293
		<u>242,209</u>	<u>216,293</u>
Creditors: Amount falling due within one year	7	(1,294)	1
Net current assets		<u>240,915</u>	<u>216,294</u>
Total assets less current liabilities		240,915	216,294
Creditors: Amounts falling due after more than one year	8	(1,955)	(1,955)
Net assets excluding pension asset or liability		<u>238,960</u>	<u>214,339</u>
Total net assets		<u>238,960</u>	<u>214,339</u>
The funds of the charity			
Restricted funds	9		
Endowment funds		214,339	214,339
		<u>214,339</u>	<u>214,339</u>
Unrestricted funds	9		
General funds		24,621	-
		<u>24,621</u>	<u>-</u>
Reserves	9		
Total funds		<u>238,960</u>	<u>214,339</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 May 2024

And signed on its behalf by:

S. Salada

Trustee

31 May 2024

CFC Family Ministries
Statement of Cash flows
for the year ended 31 May 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	24,621	(4,997)
Adjustments for:		
Increase in trade and other payables	1	-
Net cash provided by/(used in) operating activities	<u>24,622</u>	<u>(4,997)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	24,622	(4,997)
Cash and cash equivalents at the beginning of the year	216,293	221,290
Cash and cash equivalents at the end of the year	<u>240,915</u>	<u>216,293</u>
Components of cash and cash equivalents		
Cash and bank balances	242,209	216,293
Bank overdrafts	(1,294)	-
	<u>240,915</u>	<u>216,293</u>

for the year ended 31 May 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	163,402	-	163,402
Total	<u>163,402</u>	<u>-</u>	<u>163,402</u>
Expenditure on:			
Other	168,399	-	168,399
Total	<u>168,399</u>	<u>-</u>	<u>168,399</u>
Net income	<u>(4,997)</u>	<u>-</u>	<u>(4,997)</u>
Net income before other gains/(losses)	(4,997)	-	(4,997)
Other gains and losses:			
Net movement in funds	<u>(4,997)</u>	<u>-</u>	<u>(4,997)</u>
Reconciliation of funds:			
Total funds brought forward	-	219,336	219,336
Total funds carried forward	<u>(4,997)</u>	<u>219,336</u>	<u>214,339</u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
184,093	184,093	163,402
<u>184,093</u>	<u>184,093</u>	<u>163,402</u>

5 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
139,643	139,643	142,279
19,829	19,829	26,120
<u>159,472</u>	<u>159,472</u>	<u>168,399</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	1,294	-
Accruals	-	(1)
	<u>1,294</u>	<u>(1)</u>

8 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	1,955	1,955
	<u>1,955</u>	<u>1,955</u>

9 Movement in funds

	At 1 June 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2024 £
Restricted funds:				
Endowment funds:	214,339	-	-	214,339
<i>Total</i>	<u>214,339</u>	<u>-</u>	<u>-</u>	<u>214,339</u>
Unrestricted funds:				
General funds	-	184,093	(159,472)	24,621
<i>Total funds</i>	<u>214,339</u>	<u>184,093</u>	<u>(159,472)</u>	<u>238,960</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	242,209	(1,294)	240,915
Creditors due in more than one year and provisions	(1,955)	-	(1,955)
	<u>240,254</u>	<u>(1,294)</u>	<u>238,960</u>

11 Reconciliation of net debt

	At 1 June 2023 £	Cash flows £	At 31 May 2024 £
Cash and cash equivalents	216,293	25,916	242,209
Bank overdrafts	-	(1,294)	(1,294)
	<u>216,293</u>	<u>24,622</u>	<u>240,915</u>
Bank loans	(1,955)	0	(1,955)
	<u>(1,955)</u>	<u>0</u>	<u>(1,955)</u>
Net debt	<u>214,338</u>	<u>24,622</u>	<u>238,960</u>

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CFC Family Ministries
Detailed Statement of Financial Activities
for the year ended 31 May 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies	184,093	-	184,093	163,402
	<u>184,093</u>	<u>-</u>	<u>184,093</u>	<u>163,402</u>
Total income and endowments	184,093	-	184,093	163,402
Expenditure on:				
Other expenditure	139,643	-	139,643	142,279
	19,829	-	19,829	26,120
	<u>159,472</u>	<u>-</u>	<u>159,472</u>	<u>168,399</u>
Total of expenditure of other costs	<u>159,472</u>	<u>-</u>	<u>159,472</u>	<u>168,399</u>
Total expenditure	159,472	-	159,472	168,399
Net gains on investments	-	-	-	-
	<u>24,621</u>	<u>-</u>	<u>24,621</u>	<u>(4,997)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>24,621</u>	<u>-</u>	<u>24,621</u>	<u>(4,997)</u>
Other Gains	-	-	-	-
	<u>24,621</u>	<u>-</u>	<u>24,621</u>	<u>(4,997)</u>
Net movement in funds	<u>24,621</u>	<u>-</u>	<u>24,621</u>	<u>(4,997)</u>
Reconciliation of funds:				
Total funds brought forward	-	214,339	214,339	219,336
Total funds carried forward	<u>24,621</u>	<u>214,339</u>	<u>238,960</u>	<u>214,339</u>

Corporation Tax Return for Period 01/06/2023 to 31/05/2024 for CFC Family Ministries

Corporation Tax Payment Schedule

Corporation Tax Payment Schedule		
Corporation tax due after deduction of any income tax		0.00
Tax credits		0.00
Tax already paid		0.00
Tax outstanding		0.00
Normal payment date (non-quarterly payer)		
Balancing payment	01 March 2025	