

REGISTERED CHARITY NUMBER: 1099117

THE ST MICHAEL & ALL ANGELS CHURCH
BEDFORD PARK TRUST

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31ST DECEMBER 2023

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THE ST MICHAEL & ALL ANGELS CHURCH
BEDFORD PARK TRUST

CHARITY INFORMATION AS AT 31ST DECEMBER 2022

TRUSTEES: Revd Kevin John Morris (Chairman)
Revd Eileen McGregor
Mr Michael Pownall
Revd Peter Wolton

BANKERS: Barclays Bank plc
Hammersmith Business Centre
PO Box 738
75 King Street
Hammersmith
London W6 9HY

INDEPENDENT EXAMINER: Mr Anthony Simkin FCA
10 Riverview Grove
London W4 3QJ

CHARITY REGISTRATION NUMBER: 1099117

TRUSTEES' REPORT

The Trustees present their report and financial statements for the year ending 31st December 2023.

Revd Peter Wolton was elected a trustee on 20th March 2023 for a period of four years. The Trust contributed £24,550 towards the costs of a curate in 2023.

On 6th June 2023 the Trust CBF funds were transferred from Accumulation to Income shares.

During 2023 the charity received one legacy of £5,000.

During 2023 the Trust received income from the Bedford Park Festivals in 2022 and 2023 totalling £15,231

CONSTITUTION AND CHARITY OBJECTIVES

The constitution was adopted on 15th August 2003 with the following objects:

- (i) to further the religious and pastoral work of the Church of England in the ecclesiastical parish of St Michael and All Angels Bedford Park.
- (ii) to support the ecclesiastical parish of St Michael and All Angels Bedford Park in its responsibility for maintaining and developing the fabric of the buildings used by the parish in its worship and other aspects of its ministry.

The charity was registered with the Charity Commission for England and Wales on 22nd August 2003.

THE ST MICHAEL & ALL ANGELS CHURCH
BEDFORD PARK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the Financial Statements of The St Michael & All Angels Church Bedford Park Trust for the year ended 31st December 2023, which are set out on pages 5 to 7, is in respect of an examination carried out under section 43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to issue this report on those Financial Statements in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission under section 43(7)(b) of the Act. That examination includes a review of the accounting records kept by the Trust and a comparison of the Financial Statements with those records. It also includes considering any unusual items or disclosures in the Financial Statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and so consequently I do not express an audit opinion on the view given by the Financial Statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the requirements of the Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Mr Anthony Simkin FCA
10 Riverview Grove
London W4 3QJ

THE ST MICHAEL & ALL ANGELS CHURCH
BEDFORD PARK TRUST

INCOME AND EXPENDITURE ACCOUNT

| | 2023 | 2022 |
|---|--------------------|---------------------|
| | £ | £ |
| Incoming Resources | | |
| Donations | 15,231 | 4,382 |
| Legacies | 5,000 | 0 |
| CBF Investment Fund Income | 10,625 | 0 |
| Bank interest | 434 | 17 |
| | <hr/> | <hr/> |
| Total Income | 31,290 | 4,399 |
| | <hr/> | <hr/> |
| Outgoing Expenditure | | |
| Bank charges | 1 | 3 |
| Curate | 24,550 | 11,000 |
| | <hr/> | <hr/> |
| Total expenditure | 24,551 | 11,003 |
| | <hr/> | <hr/> |
| Income less Expenditure | 6,739 | (6,604) |
| Gain (Loss) on CBF Investment Fund | 71,884 | (67,728) |
| Reserves brought forward | 728,909 | 803,241 |
| | <hr/> | <hr/> |
| Total Funds Carried Forward | 807,532 | 728,909 |
| | <hr/> | <hr/> |

ST MICHAEL & ALL ANGELS CHURCH
BEDFORD PARK TRUST

BALANCE SHEET

| | 2023 | 2022 |
|----------------------------|---------|---------|
| | £ | £ |
| Fixed Investment | | |
| CBF Investment Fund | 777,591 | 705,707 |
| Current Assets | | |
| Cash at bank | 29,941 | 23,202 |
| | <hr/> | <hr/> |
| | 807,532 | 728,909 |
| | <hr/> | <hr/> |
| Current Liabilities | | |
| Reserves | 807,532 | 728,909 |
| | <hr/> | <hr/> |
| | 807,532 | 728,909 |
| | <hr/> | <hr/> |

Approved by the Trustees on March 22nd 2024 and signed on their behalf by:

Revd Kevin Morris (Chairman)

Revd Eileen McGregor (Treasurer)

The notes on page 7 form part of these financial statements.

THE ST MICHAEL & ALL ANGELS CHURCH
BEDFORD PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS

Note 1. Accounting Policies

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice issued by the Charity Commission in 2015 and the constitution of The St Michael & All Angels Church Bedford Park Trust.

Reserves Policy

The reserves have been built up from fund raising, legacies and donations and are available for application on the general objectives of the Trust.

Incoming Resources

Donations are recognised when received by the Trust.
Income tax recoverable on covenants and Gift Aid donations is accounted for when receivable.

Income from Investments

Bank and other deposit interest is accounted for when receivable.

Resources Used

Professional fees are accrued when the expenditure is recognised.

Grants and donations

Grants and donations are accounted for when paid over.