

Registered number 631812
Charity number 1099081

GEOFFREY WHITWORTH THEATRE LIMITED
(Limited by Guarantee)

**Unaudited Accounts
for the year ended
31 July 2025**

GEOFFREY WHITWORTH THEATRE LIMITED

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GEOFFREY WHITWORTH THEATRE LIMITED

Trustees' Report (Trustees are Directors of the Company) for the year ending 31 July 2025

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 July 2025 which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity owns and operates an amateur theatre, to promote, maintain, improve and advance public education in artistic taste for appreciation of the arts in the London Borough of Bexley and the neighbourhood. The theatre presents approximately 10 productions each year including dance, drama, music and singing making particular provisions for educational and community programmes for the benefit of the public.

The members of the theatre pay an annual subscription. The theatre operates via two sub-committees to govern both the drama content and manage the running of the theatre building.

ACHIEVEMENTS AND PERFORMANCE

The Board has been convened 12 times since the last AGM and has always had a quorum (a minimum of three members). Procedure at Board meetings is governed by the Standing Orders. Standard items on the agenda at all meetings are the financial reports for the Company, the Secretary's report and correspondence and the reports of the Club and Drama Committees.

In conducting our affairs, the Trustees' paramount concern is to secure the long term future of the theatre, an endeavour for which we have provided evidence to the Charity Commission, and for the safety, comfort and enjoyment of our audiences, actors and all of the voluntary workers. As a charity we see our principal public benefit as being the continued provision of high quality amateur drama to the people of Crayford and the surrounding area which we are able to do at low prices by virtue of all actors and theatre staff being unpaid. Trustees were honoured and privileged that the award winning screen and play writer Martin Mc Donagh, agreed to be our next President.

Following the expensive projects of last summer (stage floor replacement, guttering replacement, and a new Fire alarm system), Trustees have continued with their main aim to build sustainability for the future while reducing energy costs. The Theatre Green Book building survey tool helped Trustees focus on what is required to reach these goals. Many of the issues highlighted were on the theatre development plan.

Trustees are actively looking at changing our electricity meter which will then allow us to sign up to greener energy providers, purchase more solar panels and batteries which will help reduce energy costs. Trustees are aware that we are in year 3 of a 5 years life expectancy for our Cyclorama lighting. Having made two unsuccessful bids to the Theatres Trust for financial support to remedy this with new cyclorama batons the Trustees have instigated a lighting fund in preparation for the ultimate replacement. A third bid will be made to the Trust in the hope they will look kindly on us.

Succession planning for key roles within the theatre has been a standing item at all meetings as we strive to ensure efficiency and effective management in all areas of the company.

This year Trustees agreed to extend the Youth Production by one night given the success of previous shows. Not only was the Youth group our most sustainable production but the 4 performances had an attendance rate of 95.34%. Following what could be seen as a challenging season of plays to stage Trustees were encouraged that membership and seat sales did not show a significant decline on last year.

Trustees were very pleased the Drama Committee were able to secure a Minack August slot for 2027.

With fluctuating interest rates Trustees have continued with short term investments

Trustees are very grateful to both Drama and Club Committee for the hard work and time they put into arranging, organising and ensuring all aspects of the theatre are working perfectly for every production.

GEOFFREY WHITWORTH THEATRE LIMITED

Trustees' Report (continued) for the year ending 31 July 2025

Audience and active members will have noticed improvements during the course of the season to publicity, chip and pin machines, more effective faster broadband.

FINANCIAL REVIEW

The net incoming resources for the year totalled £12,011 (2024 £1,409). None of the resources is to be used on restricted projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company was incorporated on 3 July 1959 and is governed by a Memorandum of Association adopted in revised form on 5 October 2002, when the Company gained charitable status. Following the merger of the Company and the Club, the Memorandum and Articles of Association were updated again and the changes formally adopted in February 2016.

Board membership is limited to nine. As stipulated in the Articles of Association, the number of trustees nearest to, but not exceeding, one third, being those who have served longest since appointment or reappointment, are subject to retirement by rotation and are eligible for re-appointment in Annual General Meeting. New Trustees may be appointed in Annual General Meeting.

The Trustees and Committee Members who served throughout the year were:-

D Webster (Chair)	L Watling	V Goodwin
L Robins	S Higginson	E Naisbitt
R Lindsey (Secretary)	S Grubb	D Adams

The theatre has an active and enthusiastic youth group. We are very proud of our Youth Group which we see as our future set of volunteers bringing their acting and technical talents to the work of the adult theatre. The charity also encourages the inclusion in its annual season plays that feature in local school syllabuses.

Drama
(whose responsibility is to stage productions)
Ben Gaston Chair
David Webster Secretary
Helen England
Cath Bateman
Holly Shaw LTG rep
Dominic Higginson Clark
Steve Hunt

Club
(whose responsibility is to administer a public theatre)
Lesley Robins Chair
Alan Peck
Richard Percival
Gillian Gray
Keith Dunn resigned January 2025
Ceb Zebrat
Kyle Marsh

Paul Allen (Co-opted)
Mike Higginson (co opted March 25)

Only Company members are eligible for appointment as Trustees and only members of the Club with at least two years' standing may become members of the Company. Thus any new Trustee will already be familiar with the work of the charity, having been involved with it for a number of years. A new Trustee receives the Memorandum and Articles of Association of the Company and the Rules of the GWT, as well as a copy of the Charity Commission document *The Essential Trustee: What You Need To Know*

TRUSTEES RESPONSIBILITIES

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the net movement of funds for that period.

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Trustees' Report (continued) for the year ending 31 July 2025

In preparing those accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK MANAGEMENT

The Trustees confirm that the major risks to which the charitable Company is exposed, as identified by the Trustees, have been reviewed and systems have been established to manage those risks.

There are governance risks which may arise from inappropriate or inadequate organisational structures, from difficulties in recruiting Trustees and other leading personnel with relevant skills and from conflicts of interest. As safeguards we have:

- the Memorandum of Association and Articles of the Company;
- the Rules of the Club which have been drawn up by the Trustees;
- The Standing Orders for the conduct of Trustees' meetings;
- the Report of the Trustees (in addition to the statutory required report attached to the accounts) presented to each Annual General Meeting; and
- the Trustees' liability insurance, reviewed annually.

There are operational risks which may arise from failures in service quality, inadequate controls on contract pricing, welfare and health and safety complaints from our volunteers, fraud and misappropriation.

As safeguards we have:

- the responsibilities of the Club and its Drama Sub Committee closely defined in the Rules, with monthly reports presented to Trustees;
- insurances, including both public and employer's liability insurance, which documents are displayed in the foyer;
- policies in respect of financial management and all risks to our volunteer workers and audience.

There are financial risks which may arise from failures in the accuracy and timeliness of financial information, from the inadequacy of reserves, from cash-flow difficulties, from the diversity of income sources and from the risks involved in investment management. As safeguards we have:

- a financial management policy (listed above);
- a policy on reserves;
- monthly financial reports, and
- annual accounts, reviewed by an accountant and presented to the Annual General Meeting.

There are risks to the conduct of the business due to external factors, including public perception, adverse publicity, demographic changes and government policy. As safeguards we have:

- our affiliation to the Little Theatre Guild of Great Britain, an umbrella organisation which is a source of information and advice;
- our membership to the National Operation and Dramatic Association (NODA)

GEOFFREY WHITWORTH THEATRE LIMITED

Trustees' Report (continued) for the year ending 31 July 2025

- our publicity machinery, including press releases, widely distributed brochures and posters, and the Club's monthly magazine distributed to approximately 1,100 members.

We may face minor risks arising from failure to comply with the law and local or national government regulations, which might lead us to infringe trust law, employment law and regulatory requirements for such activities as fund-raising, the protection of our volunteers, Club members and the children attending the Club's Youth Theatre. In order to minimise such risks we have:

- a Premises Licence from the London Borough of Bexley
- a child protection policy and health and safety policies which, as with all other policies, are controlled by the Trustees;
- annual health and safety inspections as required by our insurers;
- our disaster response and recovery plan;
- insurance cover for the building and its contents, reviewed annually; - the Club's uncommitted reserves, which are currently maintained in excess of £75,000.

There is the general risk to the continuation of the business of the theatre, which could arise from such an event as a fire or, for example, illness among several members of the cast of a play, necessitating its cancellation. We have to safeguard against the loss of the theatre's sole source of income: ticket sales and bar and coffee bar sales. Accordingly we have:

- our disaster response and recovery plan;
- insurance cover for the building and its contents, reviewed annually;
- the Club's uncommitted reserves, which are currently maintained in excess of £75,000.

The above policies are reviewed by the Trustees annually. The policies are readily available to all volunteers and Club members. Copies of certain policies are given to those volunteers for whom they should be working guidelines.

FUTURE STRATEGY

Among its objects the charity seeks to promote young people's enthusiasm for drama and their involvement in the dramatic arts by including them wherever possible in acting and backstage work for productions. Technical outreach workshops in a local Academy will support a new cohort of young people to experience all we have to offer.

A continuing priority is to secure a volunteer workforce that can support the season. Usually approximately 200 volunteers work throughout the season to support us in meeting our aims and objectives. Trustees will keep membership, seat sales and attendance under constant vigilance. A developing publicity team and strategy will support work in this area.

The Trustees continue to consider future developments that meet their major priority of building sustainability for the future, whilst also building and maintaining sufficient reserves to cover a major eventuality.

REFERENCE AND DEMONSTRATIVE DETAILS

The Geoffrey Whitworth Theatre Limited is a company (registered number 631812) limited by guarantee and therefore with no share capital, and a registered charity (number 1099081)

ASSOCIATION SECRETARY

R Lindsey

REGISTERED OFFICE

15-17 Beech Walk
Crayford
Kent DA1 4NP

BANKERS

HSBC Bank plc
38 High Street
Dartford DA1 1DG

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Trustees' Report (continued) for the year ending 31 July 2025

SMALL COMPANY PROVISIONS

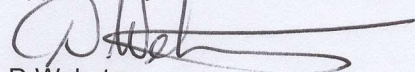
This report of the Trustees has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the Trustees are aware at the time of approving our annual report:

- there is no relevant information, being information needed by the accountant in connection with preparing their report, of which the Independent Examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the Independent Examiner, that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

Approved by the Board on 04/10/25



D Webster
Trustee

GEOFFREY WHITWORTH THEATRE LIMITED

Independent Examiner's Report

Accountant's Report on the unaudited accounts to the directors of GEOFFREY WHITWORTH THEATRE LIMITED

In accordance with the engagement letter dated 28 September 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.



Joanna McGovern MBA FCCA FMAAT ATT(Fellow)
Brendan P Byrne & Co Ltd Accountants, Bexley

Independent Examiner

Date 4/10/25

GEOFFREY WHITWORTH THEATRE LIMITED

Statement of Financial Performance (including Income and Expenditure Account) for the year ended 31 July 2025

	Notes	Total Funds Year 2025		Total Funds Year 2024	
		£	£	£	£
Incoming Resources					
General donations and similar income	3		22		67
Activities to further the charity's objectives:	2				
Seat sales		113,233		90,365	
Subscriptions		9,824		10,738	
Touring productions		<u>0</u>		<u>0</u>	
			123,056		101,102
Activities to generate funds:					
Bar profit/(loss)		11,945		8,506	
Coffee shop profit/(loss)		2,821		3,077	
Other		<u>485</u>		<u>1,367</u>	
			15,250		12,950
Grants			-		-
Interest Received			<u>4,019</u>		<u>3,474</u>
			<u>142,348</u>		<u>117,593</u>
Resources Expended					
Costs of generating funds:					
Bank charges and interest			1,292		1,601
Building Expenditure:					
Rates		1,204		1,035	
Energy		16,013		14,550	
Insurance		9,053		8,622	
Repairs and renewals		14,650		17,764	
Professional fees		350		1,035	
Telephone		741		784	
Depreciation		16,261		16,753	
Sundry expenses		<u>4,554</u>		<u>5,487</u>	
			62,826		66,029
Drama Expenditure:					
Production expenses		59,167		39,472	
Computer costs and website		243		283	
Printing and publicity		4,880		6,465	
Programmes		<u>1,930</u>		<u>2,335</u>	
			66,220		48,555
Total Resources Expended			<u>130,337</u>		<u>116,184</u>
Net Movement in Funds	10		<u>12,011</u>		<u>1,409</u>

None of the other funds are restricted in nature for 2024 or 2025.

GEOFFREY WHITWORTH THEATRE LIMITED

Statement of Financial Position (Balance Sheet) as at 31 July 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible Assets	4	244,530	257,989
Current Assets			
Stocks		10,576	9,717
Debtors	5	24,313	19,840
Cash at bank and in hand	6	163,491	141,730
		<u>198,381</u>	<u>171,287</u>
Creditors: amounts falling due within one year	7	(15,176)	(13,416)
Net current liabilities		<u>183,205</u>	<u>157,871</u>
Total assets less current liabilities		<u><u>427,735</u></u>	<u><u>415,860</u></u>
The Funds of the Charity	10		
Appeal fund		-	-
Life membership fund		4,433	4,569
Accumulated fund		423,302	411,291
		<u><u>427,735</u></u>	<u><u>415,860</u></u>

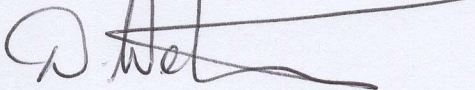
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 July 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 04/10/25 and were signed on its behalf by:


Director

GEOFFREY WHITWORTH THEATRE LIMITED

Notes to the accounts at 31 July 2025

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Geoffrey Whitworth Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Depreciation

No depreciation has been provided on freehold property because it is the practice to maintain the property in a continual state of sound repair. The life of the building and its residual value is considered to be so high that depreciation should not be provided. Any improvements to the premises will be depreciated at the rate of 25% per annum on a reducing balance basis except specific fixtures which have been determined to have a 20 year life. The rest of the equipment that is owned by the company is depreciated using the straight-line method over 3, 5 or 10 years depending on the expected useful life of each item purchased, this methodology has been adopted from the club's previous practices and deemed appropriate to continue.

Funds

Unrestricted funds are incoming resources receivable without further specified purpose and are available as general funds, restricted funds are to be used for specific purposes as laid down by the donor

Resources Expended

Resources expended are recognised in the period in which they are incurred, they include VAT which cannot be recovered but do not include the value of services provided by volunteers

Risk Management

The Company's risk management programme seeks to minimise potential adverse effects on the Company's financial performance as described in the Trustees' Report on pages 2 to 5.

Interest

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

2. Incoming resources from activities to further the charities objectives

Incoming Resources, which is stated net of value added tax where applicable, represents amounts charged to the membership for subscriptions to the theatre, seat sales for members and public watching performances, further funds come from ancillary income from the sales of refreshments and the like.

3. General donations and similar income

Donations can include sums from sales of unused items from the props store or wardrobe of the theatre and although the funds are not formally restricted in nature it is the intention of the Trustees to use the cash generated to purchase costumes and the like for use in future productions.

The charity is now registered for gift aid.

GEOFFREY WHITWORTH THEATRE LIMITED

Notes to the accounts, continued at 31 July 2025

4. Tangible fixed assets

	Freehold Property £	Freehold Land £	Improvements and Fixtures £	Plant and Machinery £	Total £
Cost					
At 1 August 2024	38,373	72,395	403,443	248,348	762,559
Additions	-	-	-	2,803	2,803
Disposals	-	-	-	-	-
At 31 July 2025	<u>38,373</u>	<u>72,395</u>	<u>403,443</u>	<u>251,151</u>	<u>765,362</u>
Depreciation					
At 1 August 2024	-	-	300,401	204,170	504,571
Charge for the Year	-	-	7,381	8,880	16,261
Eliminated on Disposal	-	-	-	-	-
At 31 July 2025	<u>-</u>	<u>-</u>	<u>307,782</u>	<u>213,050</u>	<u>520,832</u>
Net book value					
At 31 July 2025	<u>38,373</u>	<u>72,395</u>	<u>95,661</u>	<u>38,101</u>	<u>244,530</u>
At 31 July 2024	<u>38,373</u>	<u>72,395</u>	<u>103,042</u>	<u>44,178</u>	<u>257,988</u>

Freehold Land represents the purchase cost of some land for additional car parking adjacent to the Freehold Property that consists of the theatre itself.

The brought forward balances for improvements to premises include projects approved by the Arts Council for a lottery grant and the expenditure includes the completed projects so far such as the extra land, extension, seating, artwork, car park and disabled facilities. These figures have been stated net of that grant received. A similar approach was adopted for the later refurbishment of the toilets, included in additions at 31 July 2020. The expenditure was also shown net of the grant received from the Theatres Trust for accessibility.

5. Debtors

	2025	2024
	£	£
Other debtors and prepayments	24,313	19,840
Value added tax	-	-
	<u>24,313</u>	<u>19,840</u>

6. Cash at bank and in hand

	2025	2024
	£	£
Premium business account	81,791	79,321
Current accounts	50,931	31,619
Fixed term deposits	30,000	30,000
Cash in hand	770	790
	<u>163,491</u>	<u>141,730</u>

GEOFFREY WHITWORTH THEATRE LIMITED

Notes to the accounts, continued at 31 July 2025

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Sundry creditors, accruals and deferred income	13,957	11,673
Provision for taxation	1,219	1,743
	<u>15,176</u>	<u>13,416</u>

8. Share capital

The company is limited by guarantee with no share capital. The liability of each member is limited by guarantee. Each member has agreed to contribute ten pounds in the event of the club being wound up.

9. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by sub sections 466-517 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. Consequently there is no taxation charge for the year (2023: £nil).

10. Statement of Total Recognised Gains and Losses

	2025	2024
	£	£
Restricted Funds - Appeal Fund:		
At 1 August	-	-
Funds allocated to expenditure on roof works	-	-
At 31 July	<u>-</u>	<u>-</u>

Restricted Funds - Life membership fund:		
At 1 August	4,569	4,931
Reduction in numbers	(136)	(362)
At 31 July	<u>4,433</u>	<u>4,569</u>

	2025	2024
	£	£
Unrestricted Funds - Accumulated Fund		
At 1 August	411,291	409,882
Net movement of funds for the current year	12,011	1,409
At 31 July	<u>423,302</u>	<u>411,291</u>