

SPIRIT OF LIFE CHURCH
Financial Report and Accounts
for the year ended 31ST JULY 2023
Legal and administrative information

Status

The organisation was registered as a charity on 19 August 2003 under the old name Revival Ministries UK. In 2009 the charity name was changed to Spirit of Life Church.

Current List of Trustees

Rev DIA MOODLEY	Chair
Victor Antonysamy	Trustee, appointed 18 December 2023
Ognyan Mihaylov	Trustee, appointed 01 October 2020

Registered charity number 1099059

Contact Details

Unity Chapel
Romney Avenue
BRISTOL
BS7 9ST
Phone: 01179070850
Email: admin@spiritoflife.org.uk

Bankers

Lloyds Bank

Accountants

AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

SPIRIT OF LIFE CHURCH
Financial Report and Accounts
for the year ended 31ST JULY 2023
Trustees Report

The Trustees' present their annual account for the period of accounts.

Principal activity and objectives

- the advancement of the christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule
- the relief of the poor and needy
- the furtherance of religious or secular education
- such other charitable objects and for the benefit of such other charitable institutions as the trustees in their absolute discretion shall think fit.

Review of the period of accounts and future developments

The trustees are pleased with the state of the accounts. There are plans to further increase the reserve through the next financial year.

Statement of trustees' responsibility

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

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Reverend Dia Moodley (Chair)

SPIRIT OF LIFE CHURCH
Financial Report and Accounts
for the year ended 31ST JULY 2023
Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
Chartered Certified Accountants
AL Accounting Solutions
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

SPIRIT OF LIFE CHURCH
Financial Report and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST JULY 2023

		Unrestricted Funds	2023	2022
	Notes	£	£	£
Incoming resources:				
Voluntary Donations		51,663	51,663	45,395
Gift Aid Receipt		5,868	5,868	9,638
Other Income		-	-	3,905
Total Incoming resources		<u>57,531</u>	<u>57,531</u>	<u>58,938</u>
Resources Expended:				
Resources Expended	4 & 5	<u>53,819</u>	<u>53,819</u>	<u>52,668</u>
Total Resources Expended		<u>53,819</u>	<u>53,819</u>	<u>52,668</u>
Net Surplus / (Deficit) for the year		3,712	3,712	6,270
Opening Funds		<u>156,829</u>	<u>156,829</u>	<u>150,559</u>
Closing Funds		<u><u>160,541</u></u>	<u><u>160,541</u></u>	<u><u>156,829</u></u>
No restricted funds at the end of the year				

SPIRIT OF LIFE CHURCH
Financial Report and Accounts
Balance Sheet as at 31ST JULY 2023

		<u>2023</u>	<u>2022</u>
	<u>Notes</u>	£	£
Fixed Assets			
freehold Building at cost		120,000	120,000
Other tangible fixed asect	2	6,026	3,685
		126,026	123,685
Current Assets			
Cash at Bank		36,121	35,136
		36,121	35,136
Less: Current Liabilities	3	(1,606)	(1,992)
Net Current Assets		34,515	33,144
		160,541	156,829
REPRESENTED BY:			
Unrestricted Funds		160,541	156,829
		160,541	156,829

Signed on behalf of the trustees

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Reverend Dia Moodley (Chair)

Date

SPIRIT OF LIFE CHURCH
Financial Report and Accounts

Notes forming part of the financial statements
for the year ended 31ST JULY 2023

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 August 2022	29,566	29,566
Additions	3,848	3,848
As at 31ST JULY 2023	<u>33,414</u>	<u>33,414</u>
Depreciation:		
As at 1 August 2022	25,881	25,881
Charge	1,507	1,507
As at 31ST JULY 2023	<u>27,388</u>	<u>27,388</u>
Net Book Value:		
As at 1 August 2022	3,685	3,685
As at 31ST JULY 2023	<u>6,026</u>	<u>6,026</u>

SPIRIT OF LIFE CHURCH
Financial Report and Accounts

Notes forming part of the financial statements
for the year ended 31ST JULY 2023

	2023	2022
	£	£
3. Creditors (amount falling due within one year)		
Accruals	810	900
Wages Control	-	1,092
Inland Revenue - PAYE/NI	754	-
Pension liability	42	-
	1,606	1,992

	2023	2022
	Total	Total
	£	£
4. Resources Expended		
Outreach & Evangelism	5,631	4,176
Honararium & Donations	-	1,258
Vicarage Allowance	12,000	12,000
Salaries & Pension cost	25,028	24,890
Office Cost & Sundries	3,345	2,693
Telephone & Internet	1,798	1,686
Repairs, Renewals & Maintenance	2,147	1,337
Legal & Professional Fees	245	1,725
Accountancy Fees	1,340	1,318
Insurance & Licences	778	664
Depreciation	1,507	921
Total	53,819	52,668

5. Related Party transactions	£	£
<i>Related party transactions are resources expended to trustees or their relatives</i>		
*Salaries and wages	25,028	24,890
*Vicarage (contribution towards residency for full time minister and use of home as church office)	12,000	12,000
	37,028	36,890

Registered Charity No: 1099059

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Contents

1	Legal and administrative information
2	Trustees Report
3	Independent Examiner's report
4	Statement of Financial Activities
5	Balance Sheet
6-7	Notes forming part of the financial statements