

**SPIRIT OF LIFE CHURCH**  
**Financial Report and Accounts**  
**for the year ended 31ST JULY 2022**  
**Legal and administrative information**

**Status**

The organisation was registered as a charity on 19 August 2003 under the old name Revival Ministries UK. In 2009 the charity name was changed to Spirit of Life Church.

**Current List of Trustees**

Reverend Dia Moodley (Chair)  
Mr Ognyan Mihaylov (appointed 1 Oct 2020)  
Mr William Terence Memredith (appointed 9 Jan 2022)

**Registered charity number** 1099059

**Registered office & operations address** Unity Chapel  
Romney Avenue  
BRISTOL  
BS7 9ST

**Bankers** Lloyds Bank

**Accountants** AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon, Surrey  
CR2 6EA

**SPIRIT OF LIFE CHURCH**  
**Financial Report and Accounts**  
**for the year ended 31ST JULY 2022**  
**Trustees Report**

The Trustees' present their annual account for the period of accounts.

**Principal activity and objectives**

- the advancement of the christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule
- the relief of the poor and needy
- the furtherance of religious or secular education
- such other charitable objects and for the benefit of such other charitable institutions as the trustees in their absolute discretion shall think fit.

**Review of the period of accounts and future developments**

The trustees are happy that the goal for the financial year has been achieved. We see a drop income from the previous year because the previous year was the purchase of property for the charity- the year of the purchase being high income. Expenditure has been reduced and that will continue into the new year.

**Statement of trustees' responsibility**

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

.....  
Reverend Dia Moodley (Chair)

**SPIRIT OF LIFE CHURCH**  
**Financial Report and Accounts**  
**for the year ended 31ST JULY 2022**  
**Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
Chartered Certified Accountants  
AL Accounting Solutions  
21A Brighton Road  
South Croydon, Surrey  
CR2 6EA

Date.....

**SPIRIT OF LIFE CHURCH**  
**Financial Report and Accounts**

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST JULY 2022**

		Unrestricted Funds	2022	2021
	Notes	£	£	£
<b>Incoming resources:</b>				
Voluntary Donations		45,395	<b>45,395</b>	65,916
Gift Aid Receipt		9,638	<b>9,638</b>	11,667
Building Fund Donations		-	-	11,000
Grant Received		3,905	<b>3,905</b>	17,471
Total Incoming resources		<u>58,938</u>	<u><b>58,938</b></u>	<u>106,054</u>
<b>Resources Expended:</b>				
Resources Expended	4	<u>52,668</u>	<u><b>52,668</b></u>	<u>60,374</u>
Total Resources Expended		<u>52,668</u>	<u><b>52,668</b></u>	<u>60,374</u>
Net Surplus / (Deficit) for the year		6,270	<b>6,270</b>	45,680
Opening Funds		<u>150,559</u>	<u><b>150,559</b></u>	<u>104,879</u>
Closing Funds		<u><u>156,829</u></u>	<u><u><b>156,829</b></u></u>	<u><u>150,559</u></u>
No restricted funds at the end of the year				

**SPIRIT OF LIFE CHURCH**  
**Financial Report and Accounts**  
**Balance Sheet as at 31ST JULY 2022**

		<u>2022</u>		<u>2021</u>	
	<u>Notes</u>	£	£	£	£
<b>Fixed Assets</b>					
freehold Building at cost		<b>120,000</b>		120,000	
Other tangible fixed asset	2	<b>3,685</b>		4,152	
			<b>123,685</b>		124,152
<b>Current Assets</b>					
Debtors and loans		-		2,700	
Cash at Bank		<b>35,136</b>		24,708	
		<b>35,136</b>		27,408	
Less: Current Liabilities	3	<b>(1,992)</b>		(1,001)	
<b>Net Current Assets</b>			<b>33,144</b>		26,407
			<b>156,829</b>		150,559
<b>REPRESENTED BY:</b>					
Unrestricted Funds			<b>156,829</b>		150,559
			<b>156,829</b>		150,559

Signed on behalf of the trustees

.....  
**Reverend Dia Moodley (Chair)**

Date .....

## SPIRIT OF LIFE CHURCH

### Financial Report and Accounts

#### Notes forming part of the financial statements for the year ended 31ST JULY 2022

##### 1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

##### 2. Other Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 August 2021	29,112	29,112
Additions	454	454
As at 31ST JULY 2022	<u>29,566</u>	<u>29,566</u>
Depreciation:		
As at 1 August 2021	24,960	24,960
Charge	921	921
As at 31ST JULY 2022	<u>25,881</u>	<u>25,881</u>
Net Book Value:		
As at 1 August 2021	4,152	4,152
As at 31ST JULY 2022	<u>3,685</u>	<u>3,685</u>

**SPIRIT OF LIFE CHURCH****Financial Report and Accounts****Notes forming part of the financial statements  
for the year ended 31ST JULY 2022**

	<b>2022</b>	2021
	<b>£</b>	£
<b>3. Creditors (amount falling due within one year)</b>		
Accruals	<b>900</b>	900
PAYE/NI liability	<b>1,092</b>	101
	<b>1,992</b>	<b>1,001</b>

	<b>2022</b>	2021
	<b>Total</b>	Total
	<b>£</b>	£
<b>4. Resources Expended</b>		
Outreach & Evangelism	<b>4,176</b>	3,580
Honararium & Donations	<b>1,258</b>	4,129
Vicarage Allowance	<b>12,000</b>	12,000
Salaries & Pension cost	<b>24,890</b>	20,324
Office Cost & Sundries	<b>2,693</b>	4,079
Telephone & Internet	<b>1,686</b>	1,589
Repairs, Renewals & Maintenance	<b>1,337</b>	7,448
Legal & Professional Fees	<b>1,725</b>	1,629
Accountancy Fees	<b>1,318</b>	1,180
Insurance & Licences	<b>664</b>	832
Sundry Expenses	-	2,546
Depreciation	<b>921</b>	1,038
Total	<b>52,668</b>	<b>60,374</b>

Registered Charity No: 1099059

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