

SPIRIT OF LIFE CHURCH
Financial Report and Accounts
for the year ended 31ST JULY 2021
Legal and administrative information

Status

The organisation was registered as a charity on 19 August 2003 under the old name Revival Ministries UK. In 2009 the charity name was changed to Spirit of Life Church.

Current List of Trustees

Reverend Dia Moodley (Chair)
Mrs Ruth Larson
Mr Ognyan Mihaylov

Registered charity number 1099059

Registered office address Unity Chapel
Romney Avenue
BRISTOL
BS7 9ST

Bankers Lloyds Bank

Accountants AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon, Surrey
CR2 6EA

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for the year ended 31ST JULY 2021
Trustees Report

The Trustees' present their annual account for the period of accounts.

Principal activity and objectives

- the advancement of the christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule
- the relief of the poor and needy
- the furtherance of religious or secular education
- such other charitable objects and for the benefit of such other charitable institutions as the trustees in their absolute discretion shall think fit.

Review of the period of accounts and future developments

This has been a good financial year in that we have purchased a property with already accumulated funds. We have zero monthly mortgage to pay. Our reserves look strong and healthy for the year ahead.

Statement of trustees' responsibility

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

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Reverend Dia Moodley (Chair)

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for the year ended 31ST JULY 2021
Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
Chartered Certified Accountants
AL Accounting Solutions
21A Brighton Road
South Croydon, Surrey
CR2 6EA

Date.....

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Financial Report and Accounts

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST JULY 2021

		Unrestricted Funds	2021	2020
	Notes	£	£	£
Incoming resources:				
Voluntary Donations		65,916	65,916	51,462
Gift Aid Receipt		11,667	11,667	10,471
Building Fund Donations		11,000	11,000	1,600
Grant Received		17,471	17,471	8,701
Total Incoming resources		<u>106,054</u>	<u>106,054</u>	<u>72,234</u>
Resources Expended:				
Resources Expended	4	<u>60,374</u>	<u>60,374</u>	<u>48,167</u>
Total Resources Expended		<u>60,374</u>	<u>60,374</u>	<u>48,167</u>
Net Surplus / (Deficit) for the year		45,680	45,680	24,067
Opening Funds		104,879	104,879	80,812
Closing Funds		<u>150,559</u>	<u>150,559</u>	<u>104,879</u>
No restricted funds at the end of the year				

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Balance Sheet as at 31ST JULY 2021

		<u>2021</u>		<u>2020</u>	
	<u>Notes</u>	£	£	£	£
Fixed Assets					
Building at cost		120,000		-	
Other tangible fixed asset	2	4,152		3,406	
			124,152		3,406
Current Assets					
Debtors and loans		2,700		-	
Cash at Bank		24,708		78,252	
		27,408		78,252	
Less: Current Liabilities	3	(1,001)		(744)	
Net Current Assets			26,407		77,508
			150,559		80,914
REPRESENTED BY:					
Unrestricted Funds			150,559		80,914
			150,559		80,914

Signed on behalf of the trustees

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Reverend Dia Moodley (Chair)

Date

SPIRIT OF LIFE CHURCH
Financial Report and Accounts

Notes forming part of the financial statements
for the year ended 31ST JULY 2021

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
 - Equipment & Furniture 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 August 2020	28,487	28,487
Additions	625	625
As at 31ST JULY 2021	<u>29,112</u>	<u>29,112</u>
Depreciation:		
As at 1 August 2020	23,922	23,922
Charge	1,038	1,038
As at 31ST JULY 2021	<u>24,960</u>	<u>24,960</u>
Net Book Value:		
As at 1 August 2020	4,565	4,565
As at 31ST JULY 2021	<u>4,152</u>	<u>4,152</u>

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Notes forming part of the financial statements
for the year ended 31ST JULY 2021

	2021	2020
	£	£
3. Creditors (amount falling due within one year)		
Accruals	900	720
PAYE/NI liability	101	18
	1,001	738

	2021	2020
	Total	Total
	£	£
4. Resources Expended		
Outreach & Evangelism	3,580	975
Honararium & Donations	4,129	3,969
Vicarage Allowance	12,000	12,000
Salaries & Pension cost	20,324	23,711
Rent & Hall Hire	164	2,413
Office Cost & Sundries	3,451	399
Printing, Postage & Stationery	628	-
Telephone & Internet	1,589	1,993
Repairs, Renewals & Maintenance	7,448	-
Legal & Professional Fees	1,629	-
Accountancy Fees	1,180	1,119
Insurance & Licences	832	447
Sundry Expenses	2,382	-
Depreciation	1,038	1,141
Total	60,374	48,167

Registered Charity No: 1099059

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