

EDUKID
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1099058 (England and Wales)
Principal Address:	5 Hart Street, Bideford, Devon EX39 2NB
Trustees:	B Duhig (Chairman) R De Wreede (appointed 31 January 2025) N Wormington A Hardy (Secretary) M Kensett A Watson
Chief Executive:	C Turner
Independent Examiner:	Edward Meardon FCA R T Marke & Co Ltd 69 High Street Bideford Devon EX39 2AT
Bankers:	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN NatWest Group 36 St Andrew Square Edinburgh EH2 2YB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted and controlled by its governing document, a deed of trust.

Recruitment and appointment of trustees

Trustees are appointed by resolution of the Trustees.

Organisational structure

The Trustees are responsible for the strategic management of the charity, policy making and the monitoring of its work. The Trustees have delegated day to day operational management of the Charity to the Chief Executive.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the known risks to which the Charity is exposed and meet regularly to review these risks and keep updated the plans to minimise the impact on the Charity should any of these risks materialise.

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OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Charity are to advance education and relieve poverty, working in accordance with Christian principles, whilst not imposing our views.

Progress against Charity objectives

The objective of this financial year has been to expand our Global Citizenship Programme (GCP) to UK and international schools.

We achieved links into a further 7 countries and have expanded our UK schools database.

Financially, our aim was to maintain the current turnover whilst Edukid transition to a more remote operational structure, to reduce costs and reach a wider audience.

One third of our school income now comes from remote working and we are on target to reach our target figure of 50% by the end of the next financial year.

The last stage of our GCP to the education sector was also launched this year – universities. This now completes our pathway from year 1 primary school through the entire education system, which has been a long-term objective for the last five years.

Factors affecting the achievement of the Charity objectives

The first half of the year saw good growth and high numbers attending our overseas trips. In contrast the second half of the year saw a big shift.

In September VAT was introduced on UK private schools, which led to uncertainty and low confidence among the sector. Edukid lost its biggest private school contract during this period.

The first quarter of the academic year also had a lower than expected uptake in overseas trips, with notably more families having less available money to spend.

The October Peru trip was cancelled due to a national transport strike, which also led to a drop in profits. Despite this the last quarter of our financial year saw an upturn, with a number of new schools signing partnership agreements. Applications for schools committing to overseas trips doubled during this period.

Activities of the Charity

The Charity operates a Global Citizenship Schools programme to educate students on the issues of poverty and empower them to be part of the solution.

The Charity provides school packs and educational scholarships to those living in poverty in Cambodia, Peru and Uganda. It also tithes money to help children living in conflict, via non-political empowerment programmes.

The Charity provides further support to help break down the barriers to education and promote equality and the rights of a child as well as climate change projects.

This includes therapy, IT, solar, farming, shelters and housing.

Public Benefit Statement

As trustees of the Charity we have complied with our duty under Charity Law to have due regard to guidance published by the Charity Commission on public benefit.

As well as directly benefiting the children and young people to whom it provides education and financial support, the Charity benefits society as a whole by furthering education and ultimately reducing poverty in the countries in which it operates.

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Future plans for the Charity

Looking to the year ahead, Edukid is plans to launch a new corporate business model aimed at university graduates and large national and international businesses. This will reflect the many of the key strands used in our GCP, thus providing a unique empowerment model for companies and their personnel.

The above approach will also enable Edukid to diversify and grow.

The Uganda programme will look to build on a vocational training programme for young female adults who have missed education. We are also working with partners to create a substantial micro-finance initiative to enable graduates to buy the tools they need to create an income.

Cambodia is working well and to full capacity on all fronts, so no change is envisaged in the next 12 months.

Our Peru programme received it's first overseas trip which led to sponsorship and emergency support to families in crisis. The cancellation of the October trip means we are financially behind on our three-year business plan and this will impact on the Edukid reserves.

Future direction of the Charity

The Department of Education has given Edukid notice of reduced funding due to department cuts. This will reduced subsidies for travelling students and therefore reduced income for the next 12 months. However, long term the education sector will continue to be a key.

Edukid plan to off-set much of this income with expansion to the corporate sector.

ACHIEVEMENT AND PERFORMANCE

The Duke of Edinburgh Awards arm to our GCP has seen a 130% increase in turnover and is providing a more cost effective operational model.

The cancelled Peru trip and difficult start to the academic year, led to a staff redundancy and a temporary drop in active partnering schools.

A grant towards the building of a girls shelter for 15-20 in Peru was secured, with plans designed and building about to start.

Funding towards the next four years of our empowerment and vocational training programme in Uganda was also secured.

Students and adults on our overseas trips spoke of life-changing moments and the positive impact it had on their own personal lives. This in turn led to more standing orders.

2,580 children living in poverty are currently in our overseas educational programme, plus 15 at university and 80 in vocational training.

Our Chief Operations Office (former GCP graduate) Kara Jeremiah is due to finish her PHD in International Development this year.

Likewise, another member of staff - Chloe Lovelass, is also due to finish her Masters in International Development this year.

Rosie Jones - our fourth apprentice has already graduated this year.

Our annual donation to countries in conflict led to £800 being donated to a hospital in Gaza this money will be used to help towards the rebuilding of the hospital and provide therapy to children affected by the conflict.

A further £600 was donated to a charity in Afghanistan to help girls access education.

This year four Cambodian students graduated from university this year.

One student in Uganda graduated university and two others have university scholarships.

Around 23,000 students are involved in Edukid's Global Citizenship Awards Program.

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Indicators used to assess performance

Edukid measure its performance over the year in two ways. Firstly, the number of children overseas we support into education and secondly the quality of our service to supporters and schools within the UK.

The success of our work in Cambodia has led to two villages no longer needing support, hence the slight drop in the number of children Edukid supported the year.

Using the above measures of performance Edukid trustees conclude that quality of delivery and the number of supported children living in poverty has been met. The income generated was below target, due to the issues mentioned above.

FINANCIAL REVIEW

The Charity reported a deficit of income over expenditure of £33,081 on unrestricted funds not designated for specific purposes in the year. Unrestricted funds stood at £50,889 at 5 April 2025.

A donation of £17,500 was received for helping girls in Uganda access vocational training and this is to be spent gradually over the next 4 years, hence the carry over.

This leaves the actual surplus standing at £13,000, which will be used towards offsetting the reduced payments from the Department of Education.

The Trustees have established Designated Funds as follows:

Growth Fund

A sum of £63,000 from a legacy received in a previous year which was set aside to allow the Charity to grow sustainably over the next few years.

Cambodia Project Commitment Fund

A sum of £30,000 has been set aside to ensure that the Schools project in Cambodia can continue in the event of a short term drop in funding. This is based on the likely costs of support funding for a 12 month period.

Uganda Project Commitment Fund

A sum of £80,000 has been set aside to ensure that the Schools project in Uganda can continue in the event of a short term drop in funding. This is based on the likely cost of support funding for a 12 month period.

Peru Project Commitment Fund

A sum of negative £25,000 has been set aside to set up a new schools project in Peru and ensure that it can still launch in the event of a short term drop in funding.

Principal funding sources

Standing orders increased significantly over the year as did Turing Funding for overseas trips. 1-3 year grant/trust applications were lower than last year. UK schools turnover saw a very significant increase.

Arrangements for setting the remuneration of the Charity's key personnel

Edukid trustees aspire to set staff salaries on a similar pay scale to UK teachers. Whilst progress is being made, income to date has not enabled this to happen.

Salaries are tracked to UK inflation and a bonus system is proportionately in place to reward marketing staff when turnover increases.

Salaries are tracked to acknowledge the qualifications, experience and skill set of individuals and are designed to always be lower than market averages to ensure wages reflect the desires of charity supporters.

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REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

B Duhig, Trustee

R De Wreede, Trustee

13 October 2025

EDUKID

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUKID

FOR THE YEAR ENDED 5 APRIL 2025

I report to the trustees on my examination of the accounts of Edukid for the year ended 5 April 2025 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
Member of the Institute of Chartered Accountants in England and Wales
R T Marke & Co Ltd
69 High Street
Bideford
Devon
EX39 2AT

7 November 2025

EDUKID
BALANCE SHEET
AT 5 APRIL 2025

	Notes	Unrestricted Funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	1,916	-	1,916	826
CURRENT ASSETS					
Cash at bank and in hand		276,497	3,634	280,131	205,549
Debtors		168,508	-	168,508	156,917
CREDITORS					
Amounts falling due within one year:					
Accruals and deferred income	6	(198,032)	-	(198,032)	(174,025)
NET CURRENT ASSETS		246,973	3,634	250,607	188,441
TOTAL ASSETS LESS CURRENT LIABILITIES		248,889	3,634	252,523	189,267
NET ASSETS		<u>248,889</u>	<u>3,634</u>	<u>252,523</u>	<u>189,267</u>
FUNDS					
Unrestricted funds	7			248,889	178,596
Restricted funds	7			3,634	10,671
TOTAL FUNDS				<u>252,523</u>	<u>189,267</u>

The financial statements were approved by the Board of Trustees on 13 October 2025 and were signed on its behalf by:

B Duhig, Trustee

R De Wreede, Trustee

The notes form part of these financial statements

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)

FOR THE YEAR ENDED 5 APRIL 2025

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2024 £
INCOME					
Incoming resources from generated funds:					
Voluntary income					
- Regular donations	63,494	-	27,500	90,994	85,808
- One off donations	15,412	64,345	-	79,757	46,980
- Grants	1,000	-	12,492	13,492	30,828
- Schools Income	30,264	-	-	30,264	40,269
Income from Charitable activities:					
Educational trips	-	331,205	-	331,205	282,428
Other income	-	9,859	26,725	36,584	46,128
Total Income	110,170	405,409	66,717	582,296	532,441
EXPENDITURE					
Costs of generating voluntary income					
Staff costs	-	-	13,764	13,764	24,660
Charitable activity expenses	-	-	-	-	1,012
Marketing	-	-	1,959	1,959	926
Charitable activities:					
Support payments to Cambodia	28,081	-	-	28,081	31,129
Support payments to Palestine	-	-	-	-	16,400
Support payments to Uganda	59,400	-	-	59,400	88,911
Support payments to Peru	9,042	27,958	-	37,000	22,000
Support payments to countries in conflict	-	1,400	-	1,400	-
Staff costs (UK schools)	-	-	37,275	37,275	39,157
Cost of educational trips	1,000	292,361	12,342	305,703	309,203
Depreciation of equipment	-	-	1,392	1,392	1,488
Support costs					
Office costs	-	-	17,360	17,360	14,316
Sundry expenses	-	-	123	123	219
Bank charges	-	-	128	128	178
Travel costs - UK	-	-	10,036	10,036	7,212
Governance costs					
Staff costs	-	-	3,299	3,299	3,139
Bookkeeping	-	-	-	-	732
Independent examination	-	-	2,120	2,120	2,800
Total Expenditure	97,523	321,719	99,798	519,040	563,482

EDUKID**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)****FOR THE YEAR ENDED 5 APRIL 2025**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2024 £
Net income/(expenditure) for the year	12,647	83,690	(33,081)	63,256	(31,041)
Transfers between funds	(19,684)	(63,690)	83,374	-	-
Net movement in funds	(7,037)	20,000	50,293	63,256	(31,041)
Fund balance b/fwd	10,671	178,000	596	189,267	220,308
Fund balance c/fwd	3,634	198,000	50,889	252,523	189,267

EDUKID**CASH FLOW STATEMENT****FOR THE YEAR ENDED 5 APRIL 2025**

	Total 2025 £	Total 2024 £
<u>Net income/(expenditure for the reporting period (as per the Statement of Financial Activities)</u>	63,256	(31,041)
Adjustments for:		
Depreciation charges	1,392	1,488
(Increase)/decrease in debtors	(11,591)	(77,713)
Increase/(decrease) in creditors	24,007	124,022
Net cash provided by operating activities	77,064	16,756
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,482)	(781)
Change in cash and cash equivalents in reporting period	74,582	15,975
Cash and cash equivalents at the beginning of the reporting period	205,549	189,574
Cash and cash equivalents at the end of the reporting period	280,131	205,549

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (The Charities SORP (FRS102)). The reporting currency is the pound sterling (£).

The Charity is a public benefit entity.

The Charity's legal form is that of a Trust, constituted in the United Kingdom.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

No incoming resources are included in the SOFA net of expenditure.

Gift Aid income has been split Cambodia 35%, Uganda 60% and Peru 5%.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity uses other Charities to provide services of disseminative funding on its behalf, these costs are included within Charitable expenditure.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – 3 years straight line basis

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Going concern

There are no material uncertainties relating to the Charity's ability to continue operating for a period at least 12 months from the date of approval of these accounts.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received salaried remuneration or benefits during the year (2024: £nil).

Trustees' Expenses and other payments

No amounts were reimbursed to Trustees during the year in respect of expenses.

3. STAFF COSTS

	2025	2024
Wages and salaries	<u>126,645</u>	<u>122,886</u>

No employees received employee benefits of more than £60,000.

The average number of employees during the year was 5.

4. INDEPENDENT EXAMINERS FEES

	2025	2024
Independent Examination	1,060	1,400
Other work	<u>1,060</u>	<u>1,400</u>
	<u>2,120</u>	<u>2,800</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

5. TANGIBLE FIXED ASSETS

	2025	2024
	£	£
COST		
At 6 April 2021	5,719	4,938
Additions	2,482	781
Disposals	-	-
	<hr/>	<hr/>
At 5 April 2022	8,201	5,719
	<hr/>	<hr/>
DEPRECIATION		
At 6 April 2021	4,893	3,405
Charge for year	1,392	1,488
Depreciation on disposals	-	-
	<hr/>	<hr/>
At 5 April 2022	6,285	4,893
	<hr/>	<hr/>
NET BOOK VALUE		
At 5 April	<u>1,916</u>	<u>826</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>198,032</u>	<u>174,025</u>

Income received in relation to Educational Trips is deferred where the trip in question has not taken place during the accounting year under review.

	2025	2024
	£	£
Deferred income at 6 April 2024	172,225	49,203
Released to Income and Expenditure account	(172,225)	(49,203)
Deferred in the period	<hr/> 196,032	<hr/> 172,225
Deferred income at 5 April 2025	<u>196,032</u>	<u>172,225</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

7a. MOVEMENT IN FUNDS

	At 6.4.24 £	Net Movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General Fund	596	(33,081)	83,374	50,889
Designated Growth Fund	63,000	-	-	63,000
Designated Cambodia Fund	30,000	15,326	(15,326)	30,000
Designated Uganda Fund	60,000	96,091	(76,091)	80,000
Designated Peru Fund	25,000	(27,131)	27,131	25,000
Designated countries in conflict	-	(596)	596	-
	178,596	50,609	19,684	248,889
Restricted funds				
Cambodia	977	1,035	(1,028)	984
Uganda	8,785	2,501	(8,656)	2,630
Peru	909	9,111	(10,000)	20
Bridge Trust	-	-	-	-
	10,671	12,647	(19,684)	3,634
TOTAL FUNDS	189,267	63,256	-	252,523

Transfers between funds

Transfers between funds during the year were made to ensure that the funds in question remained adequate to fulfil the purpose for which they were established.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

7b. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	66,717	(99,798)	(33,081)
Designated Growth Fund	-	-	-
Designated Cambodia Fund	61,706	(46,380)	15,326
Designated Uganda Fund	257,773	(161,682)	96,091
Designated Peru Fund	85,126	(112,257)	(27,131)
Designated countries in conflict	804	(1,400)	(596)
	<hr/> 472,126	<hr/> (421,517)	<hr/> 50,609
Restricted funds			
Cambodia	29,116	(28,081)	1,035
Uganda	61,901	(59,400)	2,501
Peru	18,153	(9,042)	9,111
Bridge Trust	1,000	(1,000)	-
	<hr/> 110,170	<hr/> (97,523)	<hr/> 12,647
TOTAL FUNDS	<hr/> 582,296 <hr/>	<hr/> (519,040) <hr/>	<hr/> 63,256 <hr/>

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and when the Charity may use for its purpose at its discretion.

Designated funds are set aside by the Trustees for the purpose of ensuring the Charity can continue to operate in the event of a short term drop in funding, and in the case of the growth fund to allow the Charity to grow in a sustainable manner.

Purpose of restricted funds

The restricted funds relate to amounts received in donations specific to the funding of projects in the particular country which have yet to be paid across to the relevant project.

The Grants for staff costs relate to restricted funds received for the purposes of paying the Charity's staffing costs in UK schools work.

8. RELATED PARTY TRANSACTIONS

There were no disclosable transactions with related parties during the current or previous year.