

EDUKID

England & Wales · Charity number 1099058

Details

Status Registered

Legal form Other

Registered 2003-08-19

Register [View on the Charity Commission register](#)

Contact

Address 5 Hart Street
Bideford
Devon
EX39 2LB

Phone 01237237086

Email info@edukid.org.uk

Website www.edukid.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT TO THE PUBLIC BOTH IN THE UNITED KINGDOM AND OVERSEAS THROUGH THE PROVISION OF FACILITIES FOR LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND TO ADVANCE THE EDUCATION OF THE PUBLIC AND RELIEVE POVERTY IN ACCORDANCE WITH CHRISTIAN PRINCIPLES IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF INFORMATION ADVICE AND VOCATIONAL TRAINING

Activities: In circumstances where children and young people cannot expect to receive an education (eg due to conflict, poverty, or similar conditions of distress) EDUKID provides funds and other resources to make this possible. Funding is primarily through sponsorship, which ensures continuity of schooling from year to year. It presently operates in Cambodia, Uganda and Peru.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Cambodia
- Peru
- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£582,296	£519,040	£252,523	5
2024-04-05	£532,441	£563,482	£189,267	5
2023-04-05	£449,655	£440,467	-	-
2022-04-05	£179,979	£216,687	-	-
2021-04-05	£179,488	£150,722	-	-

Trustees

Name	Role	Appointed
Ben Duhig	Chair	2016-11-26
ANITA MARY HARDY		2013-01-22
Alice Catherine Watson		2013-09-22
MARK KENSETT		2012-02-02
NICOLA WORMINGTON		2012-02-02
Robin James De Wreede		2025-01-31

EDUKID

England & Wales - Charity number 1099058

Accounts

EDUKID
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1099058 (England and Wales)	
Principal Address:	5 Hart Street, Bideford, Devon EX39 2NB	
Trustees:	B Duhig	(Chairman)
	R De Wreede	(appointed 31 January 2025)
	N Wormington	
	A Hardy	(Secretary)
	M Kensett	
	A Watson	
Chief Executive:	C Turner	
Independent Examiner:	Edward Meardon FCA R T Marke & Co Ltd 69 High Street Bideford Devon EX39 2AT	
Bankers:	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN	
	NatWest Group 36 St Andrew Square Edinburgh EH2 2YB	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted and controlled by its governing document, a deed of trust.

Recruitment and appointment of trustees

Trustees are appointed by resolution of the Trustees.

Organisational structure

The Trustees are responsible for the strategic management of the charity, policy making and the monitoring of its work. The Trustees have delegated day to day operational management of the Charity to the Chief Executive.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the known risks to which the Charity is exposed and meet regularly to review these risks and keep updated the plans to minimise the impact on the Charity should any of these risks materialise.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Charity are to advance education and relieve poverty, working in accordance with Christian principles, whilst not imposing our views.

Progress against Charity objectives

The objective of this financial year has been to expand our Global Citizenship Programme (GCP) to UK and international schools.

We achieved links into a further 7 countries and have expanded our UK schools database.

Financially, our aim was to maintain the current turnover whilst Edukid transition to a more remote operational structure, to reduce costs and reach a wider audience.

One third of our school income now comes from remote working and we are on target to reach our target figure of 50% by the end of the next financial year.

The last stage of our GCP to the education sector was also launched this year – universities. This now completes our pathway from year 1 primary school through the entire education system, which has been a long-term objective for the last five years.

Factors affecting the achievement of the Charity objectives

The first half of the year saw good growth and high numbers attending our overseas trips. In contrast the second half of the year saw a big shift.

In September VAT was introduced on UK private schools, which led to uncertainty and low confidence among the sector. Edukid lost its biggest private school contract during this period.

The first quarter of the academic year also had a lower than expected uptake in overseas trips, with notably more families having less available money to spend.

The October Peru trip was cancelled due to a national transport strike, which also led to a drop in profits.

Despite this the last quarter of our financial year saw an upturn, with a number of new schools signing partnership agreements. Applications for schools committing to overseas trips doubled during this period.

Activities of the Charity

The Charity operates a Global Citizenship Schools programme to educate students on the issues of poverty and empower them to be part of the solution.

The Charity provides school packs and educational scholarships to those living in poverty in Cambodia, Peru and Uganda. It also tithes money to help children living in conflict, via non-political empowerment programmes.

The Charity provides further support to help break down the barriers to education and promote equality and the rights of a child as well as climate change projects.

This includes therapy, IT, solar, farming, shelters and housing.

Public Benefit Statement

As trustees of the Charity we have complied with our duty under Charity Law to have due regard to guidance published by the Charity Commission on public benefit.

As well as directly benefiting the children and young people to whom it provides education and financial support, the Charity benefits society as a whole by furthering education and ultimately reducing poverty in the countries in which it operates.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

Future plans for the Charity

Looking to the year ahead, Edukid is plans to launch a new corporate business model aimed at university graduates and large national and international businesses. This will reflect the many of the key strands used in our GCP, thus providing a unique empowerment model for companies and their personnel.

The above approach will also enable Edukid to diversify and grow.

The Uganda programme will look to build on a vocational training programme for young female adults who have missed education. We are also working with partners to create a substantial micro-finance initiative to enable graduates to buy the tools they need to create an income.

Cambodia is working well and to full capacity on all fronts, so no change is envisaged in the next 12 months.

Our Peru programme received it's first overseas trip which led to sponsorship and emergency support to families in crisis. The cancellation of the October trip means we are financially behind on our three-year business plan and this will impact on the Edukid reserves.

Future direction of the Charity

The Department of Education has given Edukid notice of reduced funding due to department cuts. This will reduced subsidies for travelling students and therefore reduced income for the next 12 months. However, long term the education sector will continue to be a key.

Edukid plan to off-set much of this income with expansion to the corporate sector.

ACHIEVEMENT AND PERFORMANCE

The Duke of Edinburgh Awards arm to our GCP has seen a 130% increase in turnover and is providing a more cost effective operational model.

The cancelled Peru trip and difficult start to the academic year, led to a staff redundancy and a temporary drop in active partnering schools.

A grant towards the building of a girls shelter for 15-20 in Peru was secured, with plans designed and building about to start.

Funding towards the next four years of our empowerment and vocational training programme in Uganda was also secured.

Students and adults on our overseas trips spoke of life-changing moments and the positive impact it had on their own personal lives. This in turn led to more standing orders.

2,580 children living in poverty are currently in our overseas educational programme, plus 15 at university and 80 in vocational training.

Our Chief Operations Office (former GCP graduate) Kara Jeremiah is due to finish her PHD in International Development this year.

Likewise, another member of staff - Chloe Lovelass, is also due to finish her Masters in International Development this year.

Rosie Jones - our fourth apprentice has already graduated this year.

Our annual donation to countries in conflict led to £800 being donated to a hospital in Gaza this money will be used to help towards the rebuilding of the hospital and provide therapy to children affected by the conflict.

A further £600 was donated to a charity in Afghanistan to help girls access education.

This year four Cambodian students graduated from university this year.

One student in Uganda graduated university and two others have university scholarships.

Around 23,000 students are involved in Edukid's Global Citizenship Awards Program.

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

Indicators used to assess performance

Edukid measure its performance over the year in two ways. Firstly, the number of children overseas we support into education and secondly the quality of our service to supporters and schools within the UK.

The success of our work in Cambodia has led to two villages no longer needing support, hence the slight drop in the number of children Edukid supported the year.

Using the above measures of performance Edukid trustees conclude that quality of delivery and the number of supported children living in poverty has been met. The income generated was below target, due to the issues mentioned above.

FINANCIAL REVIEW

The Charity reported a deficit of income over expenditure of £33,081 on unrestricted funds not designated for specific purposes in the year. Unrestricted funds stood at £50,889 at 5 April 2025.

A donation of £17,500 was received for helping girls in Uganda access vocational training and this is to be spent gradually over the next 4 years, hence the carry over.

This leaves the actual surplus standing at £13,000, which will be used towards offsetting the reduced payments from the Department of Education.

The Trustees have established Designated Funds as follows:

Growth Fund

A sum of £63,000 from a legacy received in a previous year which was set aside to allow the Charity to grow sustainably over the next few years.

Cambodia Project Commitment Fund

A sum of £30,000 has been set aside to ensure that the Schools project in Cambodia can continue in the event of a short term drop in funding. This is based on the likely costs of support funding for a 12 month period.

Uganda Project Commitment Fund

A sum of £80,000 has been set aside to ensure that the Schools project in Uganda can continue in the event of a short term drop in funding. This is based on the likely cost of support funding for a 12 month period.

Peru Project Commitment Fund

A sum of negative £25,000 has been set aside to set up a new schools project in Peru and ensure that it can still launch in the event of a short term drop in funding.

Principal funding sources

Standing orders increased significantly over the year as did Turing Funding for overseas trips. 1-3 year grant/trust applications were lower than last year. UK schools turnover saw a very significant increase.

Arrangements for setting the remuneration of the Charity's key personnel

Edukid trustees aspire to set staff salaries on a similar pay scale to UK teachers. Whilst progress is being made, income to date has not enabled this to happen.

Salaries are tracked to UK inflation and a bonus system is proportionately in place to reward marketing staff when turnover increases.

Salaries are tracked to acknowledge the qualifications, experience and skill set of individuals and are designed to always be lower than market averages to ensure wages reflect the desires of charity supporters.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

B Duhig, Trustee

R De Wreede, Trustee

13 October 2025

EDUKID

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUKID

FOR THE YEAR ENDED 5 APRIL 2025

I report to the trustees on my examination of the accounts of Edukid for the year ended 5 April 2025 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
Member of the Institute of Chartered Accountants in England and Wales
R T Marke & Co Ltd
69 High Street
Bideford
Devon
EX39 2AT

7 November 2025

EDUKID
BALANCE SHEET
AT 5 APRIL 2025

	Notes	Unrestricted Funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	1,916	-	1,916	826
CURRENT ASSETS					
Cash at bank and in hand		276,497	3,634	280,131	205,549
Debtors		168,508	-	168,508	156,917
CREDITORS					
Amounts falling due within one year:					
Accruals and deferred income	6	(198,032)	-	(198,032)	(174,025)
NET CURRENT ASSETS		<u>246,973</u>	<u>3,634</u>	<u>250,607</u>	<u>188,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,889</u>	<u>3,634</u>	<u>252,523</u>	<u>189,267</u>
NET ASSETS		<u><u>248,889</u></u>	<u><u>3,634</u></u>	<u><u>252,523</u></u>	<u><u>189,267</u></u>
FUNDS					
Unrestricted funds	7			248,889	178,596
Restricted funds	7			3,634	10,671
TOTAL FUNDS				<u><u>252,523</u></u>	<u><u>189,267</u></u>

The financial statements were approved by the Board of Trustees on 13 October 2025 and were signed on its behalf by:

B Duhig, Trustee

R De Wreede, Trustee

The notes form part of these financial statements

EDUKID

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)**

FOR THE YEAR ENDED 5 APRIL 2025

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2024 £
<u>INCOME</u>					
Incoming resources from generated funds:					
Voluntary income					
- Regular donations	63,494	-	27,500	90,994	85,808
- One off donations	15,412	64,345	-	79,757	46,980
- Grants	1,000	-	12,492	13,492	30,828
- Schools Income	30,264	-	-	30,264	40,269
Income from Charitable activities:					
Educational trips	-	331,205	-	331,205	282,428
Other income	-	9,859	26,725	36,584	46,128
Total Income	110,170	405,409	66,717	582,296	532,441
<u>EXPENDITURE</u>					
Costs of generating voluntary income					
Staff costs	-	-	13,764	13,764	24,660
Charitable activity expenses	-	-	-	-	1,012
Marketing	-	-	1,959	1,959	926
Charitable activities:					
Support payments to Cambodia	28,081	-	-	28,081	31,129
Support payments to Palestine	-	-	-	-	16,400
Support payments to Uganda	59,400	-	-	59,400	88,911
Support payments to Peru	9,042	27,958	-	37,000	22,000
Support payments to countries in conflict	-	1,400	-	1,400	-
Staff costs (UK schools)	-	-	37,275	37,275	39,157
Cost of educational trips	1,000	292,361	12,342	305,703	309,203
Depreciation of equipment	-	-	1,392	1,392	1,488
Support costs					
Office costs	-	-	17,360	17,360	14,316
Sundry expenses	-	-	123	123	219
Bank charges	-	-	128	128	178
Travel costs - UK	-	-	10,036	10,036	7,212
Governance costs					
Staff costs	-	-	3,299	3,299	3,139
Bookkeeping	-	-	-	-	732
Independent examination	-	-	2,120	2,120	2,800
Total Expenditure	97,523	321,719	99,798	519,040	563,482

EDUKID**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)****FOR THE YEAR ENDED 5 APRIL 2025**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2024 £
Net income/(expenditure) for the year	12,647	83,690	(33,081)	63,256	(31,041)
Transfers between funds	(19,684)	(63,690)	83,374	-	-
Net movement in funds	(7,037)	20,000	50,293	63,256	(31,041)
Fund balance b/fwd	10,671	178,000	596	189,267	220,308
Fund balance c/fwd	<u>3,634</u>	<u>198,000</u>	<u>50,889</u>	<u>252,523</u>	<u>189,267</u>

EDUKID**CASH FLOW STATEMENT****FOR THE YEAR ENDED 5 APRIL 2025**

	Total 2025 £	Total 2024 £
<u>Net income/(expenditure for the reporting period (as per the Statement of Financial Activities)</u>	63,256	(31,041)
Adjustments for:		
Depreciation charges	1,392	1,488
(Increase)/decrease in debtors	(11,591)	(77,713)
Increase/(decrease) in creditors	24,007	124,022
	<hr/>	<hr/>
Net cash provided by operating activities	77,064	16,756
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,482)	(781)
	<hr/>	<hr/>
Change in cash and cash equivalents in reporting period	74,582	15,975
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the reporting period	205,549	189,574
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	280,131	205,549
	<hr/>	<hr/>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (The Charities SORP (FRS102)). The reporting currency is the pound sterling (£).

The Charity is a public benefit entity.

The Charity's legal form is that of a Trust, constituted in the United Kingdom.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

No incoming resources are included in the SOFA net of expenditure.

Gift Aid income has been split Cambodia 35%, Uganda 60% and Peru 5%.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity uses other Charities to provide services of disseminative funding on its behalf, these costs are included within Charitable expenditure.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – 3 years straight line basis

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Going concern

There are no material uncertainties relating to the Charity's ability to continue operating for a period at least 12 months from the date of approval of these accounts.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received salaried remuneration or benefits during the year (2024: £nil).

Trustees' Expenses and other payments

No amounts were reimbursed to Trustees during the year in respect of expenses.

3. STAFF COSTS

	2025	2024
Wages and salaries	126,645	122,886

No employees received employee benefits of more than £60,000.

The average number of employees during the year was 5.

4. INDEPENDENT EXAMINERS FEES

	2025	2024
Independent Examination	1,060	1,400
Other work	1,060	1,400
	<u>2,120</u>	<u>2,800</u>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

5. TANGIBLE FIXED ASSETS

	2025	2024
	£	£
COST		
At 6 April 2021	5,719	4,938
Additions	2,482	781
Disposals	-	-
	8,201	5,719
DEPRECIATION		
At 6 April 2021	4,893	3,405
Charge for year	1,392	1,488
Depreciation on disposals	-	-
	6,285	4,893
NET BOOK VALUE		
At 5 April	1,916	826

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	198,032	174,025

Income received in relation to Educational Trips is deferred where the trip in question has not taken place during the accounting year under review.

	2025	2024
	£	£
Deferred income at 6 April 2024	172,225	49,203
Released to Income and Expenditure account	(172,225)	(49,203)
Deferred in the period	196,032	172,225
	196,032	172,225

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

7a. MOVEMENT IN FUNDS

	At 6.4.24 £	Net Movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General Fund	596	(33,081)	83,374	50,889
Designated Growth Fund	63,000	-	-	63,000
Designated Cambodia Fund	30,000	15,326	(15,326)	30,000
Designated Uganda Fund	60,000	96,091	(76,091)	80,000
Designated Peru Fund	25,000	(27,131)	27,131	25,000
Designated countries in conflict	-	(596)	596	-
	178,596	50,609	19,684	248,889
Restricted funds				
Cambodia	977	1,035	(1,028)	984
Uganda	8,785	2,501	(8,656)	2,630
Peru	909	9,111	(10,000)	20
Bridge Trust	-	-	-	-
	10,671	12,647	(19,684)	3,634
TOTAL FUNDS	189,267	63,256	-	252,523

Transfers between funds

Transfers between funds during the year were made to ensure that the funds in question remained adequate to fulfil the purpose for which they were established.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

7b. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	66,717	(99,798)	(33,081)
Designated Growth Fund	-	-	-
Designated Cambodia Fund	61,706	(46,380)	15,326
Designated Uganda Fund	257,773	(161,682)	96,091
Designated Peru Fund	85,126	(112,257)	(27,131)
Designated countries in conflict	804	(1,400)	(596)
	472,126	(421,517)	50,609
Restricted funds			
Cambodia	29,116	(28,081)	1,035
Uganda	61,901	(59,400)	2,501
Peru	18,153	(9,042)	9,111
Bridge Trust	1,000	(1,000)	-
	110,170	(97,523)	12,647
TOTAL FUNDS	582,296	(519,040)	63,256

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and when the Charity may use for its purpose at its discretion.

Designated funds are set aside by the Trustees for the purpose of ensuring the Charity can continue to operate in the event of a short term drop in funding, and in the case of the growth fund to allow the Charity to grow in a sustainable manner.

Purpose of restricted funds

The restricted funds relate to amounts received in donations specific to the funding of projects in the particular country which have yet to be paid across to the relevant project.

The Grants for staff costs relate to restricted funds received for the purposes of paying the Charity's staffing costs in UK schools work.

8. RELATED PARTY TRANSACTIONS

There were no disclosable transactions with related parties during the current or previous year.

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England & Wales - Charity number 1099058

Accounts

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FOR THE YEAR ENDED 5 APRIL 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

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Principal Address:	5 Hart Street, Bideford, Devon EX39 2NB
Trustees:	B Duhig (Chairman) N Wormington A Hardy (Secretary) M Kensett A Watson
Chief Executive:	C Turner
Independent Examiner:	Edward Meardon FCA R T Marke & Co Ltd 69 High Street Bideford Devon EX39 2AT
Bankers:	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN NatWest Group 36 St Andrew Square Edinburgh EH2 2YB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted and controlled by its governing document, a deed of trust.

Recruitment and appointment of trustees

Trustees are appointed by resolution of the Trustees.

Organisational structure

The Trustees are responsible for the strategic management of the charity, policy making and the monitoring of its work. The Trustees have delegated day to day operational management of the Charity to the Chief Executive.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the known risks to which the Charity is exposed and meet regularly to review these risks and keep updated the plans to minimise the impact on the Charity should any of these risks materialise.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Charity are to advance education and relieve poverty, working in accordance with Christian principles, whilst not imposing our views.

Progress against Charity objectives

Edukid's objectives for 2023-2024 was to maintain the current turnover and increase the regular/standing order income, to enable Edukid to have a more secure income.

Edukid aimed to achieve this by widening the number of UK schools it partners with and increasing monthly donations from supporters.

To this end, Edukid achieved a 12% increase in UK schools and regular giving increased by a similar ratio.

Turnover for this financial year increased by around £100,000.

Factors affecting the achievement of the Charity objectives

Increased fuel costs have had a significant effect on Edukid overseas trips, meaning profits have fallen. This has been offset by increased numbers travelling, meaning Edukid has still been able to meet it's financial forecasts.

Edukid overseas trips are largely dependant on outside funding to subsidise participant costs. Whilst Edukid has been successful in securing funding, the late notice of this has hampered our ability to maximise this opportunity to a wider audience.

Activities of the Charity

The Charity operates a Global Citizenship Schools programme to educate students on the issues of poverty and empower them to be part of the solution.

The Charity provides school packs and educational scholarships to those living in poverty in Cambodia, Peru and Uganda.

The Charity provides further support to help break down the barriers to education and promote equality and the rights of a child as well as climate change projects.

This includes therapy, IT, solar, farming, shelters and housing.

Public Benefit Statement

As trustees of the Charity we have complied with our duty under Charity Law to have due regard to guidance published by the Charity Commission on public benefit.

As well as directly benefiting the children and young people to whom it provides education and financial support, the Charity benefits society as a whole by furthering education and ultimately reducing poverty in the countries in which it operates.

Future plans for the Charity

Looking to the year ahead, Edukid is launching a new Global Citizenship/Character Development Program aimed at UK schools trusts. The program will enable schools to achieve higher inspection results and provide an improved learning experience for students. This in turn is expected to attract more UK schools to partner with Edukid.

Expansion of the D of E Awards program is envisaged and this will include further International Schools.

The Uganda program continues to move towards a sustainable and independent model, less reliant on Edukid. In our Peru program we plan to invest in a girls shelter to safeguard the well being of girls most at risk.

Corporate sponsorship is also an area Edukid are developing. This is with the aim of creating an income for sustainable and environmental initiatives. This in turn will enable Edukid to have a more diverse income.

Future direction of the Charity

The increase in UK school partnerships has led to increased funding for educational resources and support to UK schools. This in turn has seen an increase in revenue and overseas participants.

The unpredictable nature of funding from UK schools and grants has led trustees to diversify income to reduce the risk the overall financial risk to the charity.

ACHIEVEMENT AND PERFORMANCE

The number of UK schools running Edukid's Global Citizenship Programme (GCP) continued to increase, with particular growth in secondary schools. The affiliation of the program with the Duke of Edinburgh Awards also enabled Edukid to work with schools internationally. The GCP is designed to enable students to learn about the UN Sustainable Development Goals through the eyes of the children in our overseas program. The GCP seeks to educate, inspire and to empower students to apply their learning and realise their potential to instigate change.

Edukid were also able to secure grants towards student trips to Uganda and Cambodia. This significantly impacted on Edukid's turnover. Students on these trips spoke of life-changing moments and the positive impact it had on their own personal lives.

This year the Charity offered an apprenticeship to a former student of the GCP and a leading role within Edukid to another former student who is now studying a Masters in International Development.

Our work in Peru is now in its second year and it continues to grow in accordance with our 3 year business plan. A shelter for vulnerable girls is planned along with solar power for an indigenous school in the Amazon.

Around 2,700 children in Uganda, Cambodia and Peru have been supported in their education over the last 12 months.

The first full year of the charity tithing money to help countries in conflict saw a very successful appeal raise just over £16,000 for a hospital in Gaza. This money will be used to help towards the rebuilding of the hospital and provide therapy to children affected by the conflict.

Another five Cambodian students graduated from university this year.

One student in Uganda graduated university and two others have university scholarships. They are studying Law and nursing. 12 students are studying vocational training with 4 graduating in the last year.

Around 27,000 students are involved in Edukid's Global Citizenship Awards Program.

Indicators used to assess performance

Edukid measure its performance over the year in two ways. Firstly, the number of children overseas we support into education and secondly the quality of our service to supporters and schools within the UK.

The number of children Edukid supported the year just gone has remained stable and increased slightly. This was in line with the objective for the year.

The upgrade in UK school resources and delivery of our Global Citizenship Program, attracted more UK schools and led to higher trip numbers which in turn led to the increased turnover.

Using the above measures of performance Edukid trustees conclude that objectives were met and in some cases exceeded.

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

FINANCIAL REVIEW

The Charity reported a deficit of income over expenditure of £12,252 on unrestricted funds not designated for specific purposes in the year. Unrestricted funds stood at £596 at 5 April 2024.

The deficit in the accounts is caused by two factors. The first was a cancelled group trip to Peru due to a dengue fever outbreak. The second was the increase in flight costs, meaning trips were less profitable than previous years. Edukid reserves catered for the deficit and trip costs are being addressed for future trips.

It is the policy of the Charity to maintain unrestricted reserves at a level which will enable it to continue operating in the event of a short-term drop in funding. The Trustees consider the current level of free cash reserves to be sufficient for this purpose.

The Trustees have established Designated Funds as follows:

Growth Fund

A sum of £63,000 from a legacy received in a previous year which was set aside to allow the Charity to grow sustainably over the next few years.

Cambodia Project Commitment Fund

A sum of £30,000 has been set aside to ensure that the Schools project in Cambodia can continue in the event of a short term drop in funding. This is based on the likely costs of support funding for a 12 month period.

Uganda Project Commitment Fund

A sum of £60,000 has been set aside to ensure that the Schools project in Uganda can continue in the event of a short term drop in funding. This is based on the likely cost of support funding for a 12 month period.

Peru Project Commitment Fund

A sum of £25,000 has been set aside to set up a new schools project in Peru and ensure that it can still launch in the event of a short term drop in funding.

Principal funding sources

Standing orders increased significantly over the year as did Turing Funding for overseas trips. 1-3 year grant/trust applications were lower than last year. UK schools turnover saw a very significant increase.

Arrangements for setting the remuneration of the Charity's key personnel

Edukid trustees aspire to set staff salaries on a similar pay scale to UK teachers. Whilst progress is being made, income to date has not enabled this to happen.

Salaries are tracked to UK inflation and a bonus system is proportionately in place to reward marketing staff when turnover increases.

Salaries are tracked to acknowledge the qualifications, experience and skill set of individuals and are designed to always be lower than market averages to ensure wages reflect the desires of charity supporters.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

A Watson, Trustee

19 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUKID

FOR THE YEAR ENDED 5 APRIL 2024

I report to the trustees on my examination of the accounts of Edukid for the year ended 5 April 2024 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
Member of the Institute of Chartered Accountants in England and Wales
R T Marke & Co Ltd
69 High Street
Bideford
Devon
EX39 2AT

10 January 2025

EDUKID
BALANCE SHEET
AT 5 APRIL 2024

	Notes	Unrestricted Funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	826	-	826	1,533
CURRENT ASSETS					
Cash at bank and in hand		194,878	10,671	205,549	189,574
Debtors		156,917	-	156,917	79,204
CREDITORS					
Amounts falling due within one year:					
Accruals and deferred income	6	(174,025)	-	(174,025)	(50,003)
NET CURRENT ASSETS		<u>177,770</u>	<u>10,671</u>	<u>188,441</u>	<u>218,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>178,596</u>	<u>10,671</u>	<u>189,267</u>	<u>220,308</u>
NET ASSETS		<u><u>178,596</u></u>	<u><u>10,671</u></u>	<u><u>189,267</u></u>	<u><u>220,308</u></u>
FUNDS					
Unrestricted funds	7			178,596	214,667
Restricted funds	7			10,671	5,641
TOTAL FUNDS				<u>189,267</u>	<u>220,308</u>

The financial statements were approved by the Board of Trustees on 19 December 2024 and were signed on its behalf by:

A Hardy, Trustee

A Watson, Trustee

The notes form part of these financial statements

EDUKID

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)**

FOR THE YEAR ENDED 5 APRIL 2024

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2023 £
<u>INCOME</u>					
Incoming resources from generated funds:					
Voluntary income					
- Regular donations	55,808	-	30,000	85,808	85,868
- One off donations	36,599	10,381	-	46,980	34,282
- Grants	1,000	20,000	9,828	30,828	23,000
- Schools Income	40,269	-	-	40,269	36,743
Income from Charitable activities:					
Educational trips	-	282,428	-	282,428	255,680
Other income	-	23,369	22,759	46,128	14,082
Total Income	133,676	336,178	62,587	532,441	449,655
<u>EXPENDITURE</u>					
Costs of generating voluntary income					
Staff costs	-	-	24,660	24,660	8,143
Charitable activity expenses	-	-	1,012	1,012	9,895
Marketing	-	-	926	926	307
Charitable activities:					
Support payments to Cambodia	28,951	2,178	-	31,129	29,900
Support payments to Palestine	9,293	7,107	-	16,400	10,000
Support payments to Uganda	88,911	-	-	88,911	73,313
Support payments to Peru	491	21,509	-	22,000	-
Additional educational payments to Uganda	-	-	-	-	684
Staff costs (UK schools)	1,000	20,000	18,157	39,157	51,252
Cost of educational trips	-	309,203	-	309,203	243,146
Other expenses	-	-	-	-	1,000
Depreciation of equipment	-	-	1,488	1,488	1,648
Support costs					
Office costs	-	-	14,316	14,316	5,901
Sundry expenses	-	-	219	219	269
Bank charges	-	-	178	178	141
Bad debt	-	-	-	-	519
Travel costs - UK	-	-	7,212	7,212	-
Governance costs					
Staff costs	-	-	3,139	3,139	-
Bookkeeping	-	-	732	732	3,359
Independent examination	-	-	2,800	2,800	990
Total Expenditure	128,646	359,997	74,839	563,482	440,467

EDUKID**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)****FOR THE YEAR ENDED 5 APRIL 2024**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2023 £
Net income/(expenditure) for the year	5,030	(23,819)	(12,252)	(31,041)	9,188
Transfers between funds	-	(9,181)	9,181	-	-
Net movement in funds	5,030	(33,000)	(3,071)	(31,041)	9,188
Fund balance b/fwd	5,641	211,000	3,667	220,308	211,120
Fund balance c/fwd	<u>10,671</u>	<u>178,000</u>	<u>596</u>	<u>189,267</u>	<u>220,308</u>

EDUKID**CASH FLOW STATEMENT****FOR THE YEAR ENDED 5 APRIL 2024**

	Total 2024 £	Total 2023 £
<u>Net income/(expenditure for the reporting period (as per the Statement of Financial Activities)</u>	(31,041)	9,188
Adjustments for:		
Depreciation charges	1,488	1,648
(Increase)/decrease in debtors	(77,713)	(78,015)
Increase/(decrease) in creditors	124,022	49,203
Net cash provided by operating activities	16,756	(17,976)
Cash flows from investing activities		
Purchase of tangible fixed assets	(781)	(919)
Change in cash and cash equivalents in reporting period	15,975	(18,895)
Cash and cash equivalents at the beginning of the reporting period	189,574	208,469
Cash and cash equivalents at the end of the reporting period	205,549	189,574

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (The Charities SORP (FRS102)). The reporting currency is the pound sterling (£).

The Charity is a public benefit entity.

The Charity's legal form is that of a Trust, constituted in the United Kingdom.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

No incoming resources are included in the SOFA net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity uses other Charities to provide services of disseminative funding on its behalf, these costs are included within Charitable expenditure.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – 3 years straight line basis

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Going concern

There are no material uncertainties relating to the Charity's ability to continue operating for a period at least 12 months from the date of approval of these accounts.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received salaried remuneration or benefits during the year (2023: £nil).

Trustees' Expenses and other payments

No amounts were reimbursed to Trustees during the year in respect of expenses.

3. STAFF COSTS

	2024	2023
Wages and salaries	122,886	107,953

The average monthly number of employees during the year was three. No employees received employee benefits of more than £60,000.

The average number of employees during the year was 5.

4. INDEPENDENT EXAMINERS FEES

	2024	2023
Independent Examination	1,400	495
Other work	1,400	495
	<u>2,800</u>	<u>990</u>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

5. TANGIBLE FIXED ASSETS

	2024	2023
	£	£
COST		
At 6 April 2021	4,938	4,019
Additions	781	919
Disposals	-	-
	5,719	4,938
DEPRECIATION		
At 6 April 2021	3,405	1,757
Charge for year	1,488	1,648
Depreciation on disposals	-	-
	4,893	3,405
NET BOOK VALUE		
At 5 April	826	1,533

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	174,025	50,003

Income received in relation to Educational Trips is deferred where the trip in question has not taken place during the accounting year under review.

	2024	2023
	£	£
Deferred income at 6 April 2023	49,203	-
Released to Income and Expenditure account	(49,203)	-
Deferred in the period	172,225	49,203
Deferred income at 5 April 2024	172,225	49,203

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

7a. MOVEMENT IN FUNDS

	At 6.4.23	Net	Transfers	At 5.4.24
	£	Movement in	between	£
		funds	funds	
		£	£	
Unrestricted funds				
General Fund	3,667	(12,252)	9,181	596
Designated Growth Fund	76,000	-	(13,000)	63,000
Designated Cambodia Fund	30,000	16,039	(16,039)	30,000
Designated Uganda Fund	60,000	35,831	(35,831)	60,000
Designated areas of conflict Fund	-	(7,107)	7,107	-
Designated Peru Fund	25,000	102	(102)	25,000
Designated UK Contingency Fund	20,000	-	(20,000)	-
Designated Educational Trips Fund	-	(68,684)	68,684	-
	<hr/>	<hr/>	<hr/>	<hr/>
	214,667	(36,071)	-	178,596
Restricted funds				
Cambodia	1,965	(988)	-	977
Uganda	1,985	6,800	-	8,785
Areas of conflict	291	(291)	-	-
Peru	1,400	(491)	-	909
Grants for staff costs	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	5,641	5,030	-	10,671
TOTAL FUNDS	<hr/> 220,308 <hr/>	<hr/> (31,041) <hr/>	<hr/> - <hr/>	<hr/> 189,267 <hr/>

Transfers between funds

Transfers between funds during the year were made to ensure that the funds in question remained adequate to fulfil the purpose for which they were established.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

7b. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	62,586	(74,838)	(12,252)
Designated Growth Fund	-	-	-
Designated Cambodia Fund	53,273	(37,234)	16,039
Designated Uganda Fund	212,861	(177,030)	35,831
Designated areas of conflict Fund	-	(7,107)	(7,107)
Designated Peru Fund	50,045	(49,943)	102
Designated Educational Trips Fund	20,000	(88,684)	(68,684)
	<hr/>	<hr/>	<hr/>
	398,765	(434,836)	(36,071)
 Restricted funds			
Cambodia	27,963	(28,951)	(988)
Uganda	95,711	(88,911)	6,800
Areas of conflict	9,002	(9,293)	(291)
Peru	-	(491)	(491)
Grants for staff costs	1,000	(1,000)	-
	<hr/>	<hr/>	<hr/>
	133,676	(128,646)	5,030
 TOTAL FUNDS	 532,441	 (563,482)	 (31,041)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and when the Charity may use for its purpose at its discretion.

Designated funds are set aside by the Trustees for the purpose of ensuring the Charity can continue to operate in the event of a short term drop in funding, and in the case of the growth fund to allow the Charity to grow in a sustainable manner.

Purpose of restricted funds

The restricted funds relate to amounts received in donations specific to the funding of projects in the particular country which have yet to be paid across to the relevant project.

The Grants for staff costs relate to restricted funds received for the purposes of paying the Charity's staffing costs in UK schools work.

8. RELATED PARTY TRANSACTIONS

There were no disclosable transactions with related parties during the current or previous year.

EDUKID

England & Wales - Charity number 1099058

Accounts

EDUKID
REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1099058 (England and Wales)	
Principal Address:	5 Hart Street, Bideford, Devon EX39 2NB	
Trustees:	B Duhig	(Chairman)
	N Wormington	
	A Hardy	(Secretary)
	M Kensett	
	A Watson	
Chief Executive:	C Turner	
Independent Examiner:	Edward Meardon FCA R T Marke & Co Ltd 69 High Street Bideford Devon EX39 2AT	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted and controlled by its governing document, a deed of trust.

Recruitment and appointment of trustees

Trustees are appointed by resolution of the Trustees.

Organisational structure

The Trustees are responsible for the strategic management of the charity, policy making and the monitoring of its work. The Trustees have delegated day to day operational management of the Charity to the Chief Executive.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the known risks to which the Charity is exposed and meet regularly to review these risks and keep updated the plans to minimise the impact on the Charity should any of these risks materialise.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Charity are to advance education and relieve poverty, working in accordance with Christian principles, whilst not imposing our views.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

Activities of the Charity

The Charity operates a UK Global Citizenship Schools programme to educate pupils on the issues of poverty.

The Charity provides school packs and educational scholarships to those living in poverty in Cambodia, Peru and Uganda.

The Charity provides further support to help break down the barriers to education in Cambodia, Uganda, Peru and Palestine. This includes therapy, IT and building classrooms.

The Charity organises educational trips to Cambodia, Uganda and Peru.

Public Benefit Statement

As trustees of the Charity we have complied with our duty under Charity Law to have due regard to guidance published by the Charity Commission on public benefit.

As well as directly benefiting the children and young people to whom it provides education and financial support, the Charity benefits society as a whole by furthering education and ultimately reducing poverty in the countries in which it operates.

ACHIEVEMENT AND PERFORMANCE

Edukid's Global Citizenship Programme (GCP) for UK schools has now been granted affiliation with the Duke of Edinburgh Awards Scheme and we have launched our own Junior School Awards Programme. As a consequence many more schools have now joined the GCP and this in turn has led to more support for our overseas programmes.

We have also been able to secure very significant funding towards our student overseas trips. This in turn has seen a huge increase in turnover. The trips link into our GCP and we therefore feel the quality of our work and the impact on the UK students we connect with has significantly developed.

In these accounts there is no payment to our Peru overseas programme. This is entirely due to a change in transfer dates and consequently the following years accounts will reflect this.

Around 2,600 children in Uganda, Cambodia, Peru and Palestine are supported in education or therapy through the work of Edukid.

Four Cambodian students graduated successfully during the year.

Three students in Uganda have university scholarships.

Around 200 children in Gaza attend the Days of Joy programme that offers up to 10 psychosocial sessions to children suffering from the trauma of conflict. In the forthcoming year funding will reduce slightly for Days of Joy, but widen to help other countries in conflict, thereby enabling Edukid to share more stories in their GCP.

Around 30,000 children in the UK are involved in Edukid's UK schools programme.

FINANCIAL REVIEW

The Charity reported a deficit of income over expenditure of £53,125 on unrestricted funds not designated for specific purposes in the year. Unrestricted funds stood at £3,667 at 5 April 2023.

It is the policy of the Charity to maintain unrestricted reserves at a level which will enable it to continue operating in the event of a short-term drop in funding. The Trustees consider the current level of free cash reserves to be sufficient for this purpose.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees have established Designated Funds as follows:

Growth Fund

A sum of £76,000 remains from a legacy received in a previous year which was set aside to allow the Charity to grow sustainably over the next few years.

Cambodia Project Commitment Fund

A sum of £30,000 has been set aside to ensure that the Schools project in Cambodia can continue in the event of a short term drop in funding. This is based on the likely costs of support funding for a 12 month period.

Uganda Project Commitment Fund

A sum of £60,000 has been set aside to ensure that the Schools project in Uganda can continue in the event of a short term drop in funding. This is based on the likely cost of support funding for a 12 month period.

Palestine Project Commitment Fund

This specific project comes to an end at the end of this financial year, due to Edukid broadening it's support to more countries in conflict.

Peru Project Commitment Fund

A sum of £25,000 has been set aside to set up a new schools project in Peru and ensure that it can still launch in the event of a short term drop in funding.

UK Contingency Fund

A sum of £20,000 has been set aside to ensure our UK work can continue for a three month period in the event of a short term drop in funding.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

~~B Dubig, Chairman~~


A WATSON, TRUSTEE

Date: 28/6/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUKID

FOR THE YEAR ENDED 5 APRIL 2023

I report to the trustees on my examination of the accounts of Edukid for the year ended 5 April 2023 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

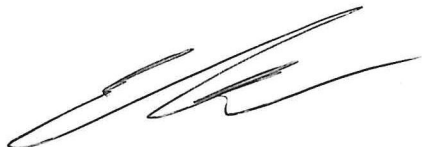
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Meardon FCA
Member of the Institute of Chartered Accountants in England and Wales
R T Marke & Co Ltd
69 High Street
Bideford
Devon
EX39 2AT

Date: 28th June 2023

EDUKID
BALANCE SHEET
AT 5 APRIL 2023

	Notes	Unrestricted Funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	1,533	-	1,533	2,262
CURRENT ASSETS					
Cash at bank and in hand		183,933	5,641	189,574	208,469
Debtors		79,204	-	79,204	1,189
CREDITORS					
Amounts falling due within one year:					
Accruals and deferred income	6	(50,003)	-	(50,003)	(800)
NET CURRENT ASSETS		<u>213,134</u>	<u>5,641</u>	<u>218,775</u>	<u>208,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,667</u>	<u>5,641</u>	<u>220,308</u>	<u>211,120</u>
NET ASSETS		<u><u>214,667</u></u>	<u><u>5,641</u></u>	<u><u>220,308</u></u>	<u><u>211,120</u></u>
FUNDS					
Unrestricted funds	7			214,667	202,815
Restricted funds	7			5,641	8,305
TOTAL FUNDS				<u><u>220,308</u></u>	<u><u>211,120</u></u>

The financial statements were approved by the Board of Trustees on 28/6/23 and were signed on its behalf by:

A. HARDY
~~B. Smith~~ Trustee

A. Hardy 28/6/23
A. Watson 28/6/23

A Watson, Trustee

The notes form part of these financial statements

EDUKID

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)

FOR THE YEAR ENDED 5 APRIL 2023

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2022 £
RECEIPTS					
Incoming resources from generated funds:					
Voluntary income					
- Regular donations	50,868	-	35,000	85,868	75,161
- One off donations	-	34,282	-	34,282	21,829
- Grants	23,000	-	-	23,000	28,801
- Schools Income	36,743	-	-	36,743	14,487
Income from Charitable activities:					
Educational trips	38,250	217,430	-	255,680	23,296
Other income	-	5,591	8,491	14,082	16,405
Total Income	148,861	257,303	43,491	449,655	179,979
PAYMENTS					
Costs of generating voluntary income					
Staff costs	-	-	8,143	8,143	7,781
Charitable activity expenses	-	-	9,895	9,895	11,287
Marketing	-	-	307	307	438
Charitable activities:					
Support payments to Cambodia	26,703	3,197	-	29,900	27,361
Support payments to Palestine	1,293	8,707	-	10,000	10,600
Support payments to Uganda	60,595	12,718	-	73,313	43,680
Support payments to Peru	-	-	-	-	21,403
Additional educational payments to Uganda	684	-	-	684	-
Staff costs (UK schools)	3,000	-	40,696	43,696	56,656
Cost of educational trips	58,250	167,704	5,857	231,811	27,845
Travel costs UK	-	-	-	-	1,110
Other expenses	1,000	-	-	1,000	2,060
Depreciation of equipment	-	-	1,648	1,648	1,341
Support costs					
Office costs	-	-	5,901	5,901	1,324
Sundry expenses	-	-	269	269	216
Bank charges	-	-	141	141	55
Bad debt	-	-	519	519	-
Governance costs					
Staff costs	-	-	18,891	18,891	530
Bookkeeping	-	-	3,359	3,359	2,080
Independent examination	-	-	990	990	920
Total Expenditure	151,525	192,326	96,616	440,467	216,687

EDUKID

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)**

FOR THE YEAR ENDED 5 APRIL 2023

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2022 £
Net income/(expenditure) for the year	(2,664)	64,977	(53,125)	9,188	(36,708)
Transfers between funds	-	(56,792)	56,792	-	-
Net movement in funds	(2,664)	8,185	3,667	9,188	(36,708)
Fund balance b/fwd	8,305	202,815	-	211,120	247,828
Fund balance c/fwd	5,641	211,000	3,667	220,308	211,120

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (The Charities SORP (FRS102)). The reporting currency is the pound sterling (£).

The Charity is a public benefit entity.

The Charity's legal form is that of a Trust, constituted in the United Kingdom.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

No incoming resources are included in the SOFA net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity uses other Charities to provide services of disseminative funding on its behalf, these costs are included within Charitable expenditure.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – 3 years straight line basis

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received salaried remuneration or benefits during the year (2022: £nil).

Trustees' Expenses and other payments

No amounts were reimbursed to Trustees during the year in respect of expenses.

3. STAFF COSTS

	2023	2022
Wages and salaries	<u>107,953</u>	<u>71,583</u>

The average monthly number of employees during the year was three. No employees received employee benefits of more than £60,000.

4. INDEPENDENT EXAMINERS FEES

	2023	2022
Independent Examination	495	460
Other work	495	460
	<u>990</u>	<u>920</u>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

5. TANGIBLE FIXED ASSETS	2023	2022
	£	£
COST		
At 6 April 2021	4,019	1,249
Additions	919	2,770
Disposals	-	-
	4,938	4,019
DEPRECIATION		
At 6 April 2021	1,757	416
Charge for year	1,648	1,341
Depreciation on disposals	-	-
	3,405	1,757
NET BOOK VALUE		
At 5 April	1,533	2,262

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accruals and deferred income	50,003	800

Income received in relation to Educational Trips is deferred where the trip in question has not taken place during the accounting year under review.

	2023	2022
	£	£
Deferred income at 6 April 2022	-	-
Released to Income and Expenditure account	-	-
Deferred in the period	49,203	-
Deferred income at 5 April 2023	49,203	-

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

7a. MOVEMENT IN FUNDS

	At 6.4.22 £	Net Movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General Fund	-	(53,125)	56,792	3,667
Designated Growth Fund	76,000	-	-	76,000
Designated Cambodia Fund	35,420	5,574	(10,994)	30,000
Designated Uganda Fund	44,000	15,403	597	60,000
Designated areas of conflict Fund	10,600	(8,707)	(1,893)	-
Designated Peru Fund	25,000	2,980	(2,980)	25,000
Designated UK Contingency Fund	5,880	-	14,120	20,000
Designated Educational Trips Fund	5,915	49,727	(55,642)	-
	<u>202,815</u>	<u>11,852</u>	<u>-</u>	<u>214,667</u>
Restricted funds				
Cambodia	300	1,665	-	1,965
Uganda	2,495	(510)	-	1,985
Areas of conflict	210	81	-	291
Peru	300	1,100	-	1,400
Grants for staff costs	5,000	(5,000)	-	-
	<u>8,305</u>	<u>(2,664)</u>	<u>-</u>	<u>5,641</u>
TOTAL FUNDS	<u><u>211,120</u></u>	<u><u>9,188</u></u>	<u><u>-</u></u>	<u><u>220,308</u></u>

EDUKID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

7b. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	43,491	(96,616)	(53,125)
Designated Growth Fund	-	-	-
Designated Cambodia Fund	8,771	(3,197)	5,574
Designated Uganda Fund	28,122	(12,719)	15,403
Designated areas of conflict Fund	-	(8,707)	(8,707)
Designated Peru Fund	2,980	-	2,980
Designated Educational Trips Fund	217,430	(167,703)	49,727
	<hr/>	<hr/>	<hr/>
	300,794	(288,942)	11,852
 Restricted funds			
Cambodia	28,367	(26,702)	1,665
Uganda	95,020	(95,530)	(510)
Areas of conflict	1,374	(1,293)	81
Peru	1,100	-	1,100
Grants for staff costs	23,000	(28,000)	(5,000)
	<hr/>	<hr/>	<hr/>
	148,861	(151,525)	(2,664)
 TOTAL FUNDS	 449,655	 (440,467)	 9,188
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and when the Charity may use for its purpose at its discretion.

Designated funds are set aside by the Trustees for the purpose of ensuring the Charity can continue to operate in the event of a short term drop in funding, and in the case of the growth fund to allow the Charity to grow in a sustainable manner.

Purpose of restricted funds

The restricted funds relate to amounts received in donations specific to the funding of projects in the particular country which have yet to be paid across to the relevant project.

The Grants for staff costs relate to restricted funds received for the purposes of paying the Charity's staffing costs in UK schools work.

8. RELATED PARTY TRANSACTIONS

There were no disclosable transactions with related parties during the current or previous year.

EDUKID

England & Wales - Charity number 1099058

Accounts

EDUKID

REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 5 APRIL 2022

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1099058 (England and Wales)	
Principal Address:	5 Hart Street, Bideford, Devon EX39 2NB	
Trustees:	B Duhig	(Chairman)
	N Wormington	
	A Hardy	(Secretary)
	M Kensett	
	A Watson	
Chief Executive:	C Turner	
Independent Examiner:	Edward Meardon FCA R T Marke & Co Ltd 69 High Street Bideford Devon EX39 2AT	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted and controlled by its governing document, a deed of trust.

Recruitment and appointment of trustees

Trustees are appointed by resolution of the Trustees and serve for a three year term. Retiring Trustees may be re-appointed at the end of their three year term.

Organisational structure

The Trustees are responsible for the strategic management of the charity, policy making and the monitoring of its work. The Trustees have delegated day to day operational management of the Charity to the Chief Executive.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the known risks to which the Charity is exposed and meet regularly to review these risks and keep updated the plans to minimise the impact on the Charity should any of these risks materialise.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Charity are to advance education and relieve poverty, working in accordance with Christian principles, whilst not imposing our views.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

Activities of the Charity

The Charity operates a UK Global Citizenship Schools programme to educate pupils on the issues of poverty.

The Charity provides school packs and educational scholarships to those living in poverty in Cambodia, Peru and Uganda.

The Charity provides further support to help break down the barriers to education in Cambodia, Uganda, Peru and Palestine. This includes therapy, IT and building classrooms.

The Charity organises educational trips to Cambodia, Uganda and Peru.

Public Benefit Statement

As trustees of the Charity we have complied with our duty under Charity Law to have due regard to guidance published by the Charity Commission on public benefit.

As well as directly benefiting the children and young people to whom it provides education and financial support, the Charity benefits society as a whole by furthering education and ultimately reducing poverty in the countries in which it operates.

ACHIEVEMENT AND PERFORMANCE

Edukid used much of the pandemic period to create an online Global Citizenship Programme (GCP). This is designed to enable UK students to learn about the UN Sustainable Development Goals and to empower them to put this into practice via our programmes and projects abroad.

Since exiting the pandemic Edukid has seen a steady increase in UK schools using our GCP and this in turn has seen an increase in income for our overseas programmes.

Edukid were also able to secure grants towards student trips to Uganda and Cambodia. This significantly impacted on Edukid's turnover. Students on these trips spoke of life-changing moments and the positive impact it had on their own personal lives. Some of these students have gone on to apply for apprenticeships with Edukid.

Our work in Peru received its first full year funding. This funding has come from general funds and Edukid's reserve. This deficit is forecasted to reduce rapidly over the next three years.

Around 2,600 children in Uganda, Cambodia, Peru and Palestine are supported in education or therapy through the work of Edukid.

Five Cambodian students graduated successfully during the year.

Four students in Uganda have university scholarships. They are studying Law and nursing.

Around 200 children in Gaza attend the Days of Joy programme that offers up to 10 psychosocial sessions to children suffering from the trauma of conflict.

Around 25,000 children in the UK are involved in Edukid's UK schools programme.

FINANCIAL REVIEW

The Charity reported a deficit of income over expenditure of £15,225 on unrestricted funds not designated for specific purposes in the year. Unrestricted funds stood at £nil at 5 April 2022.

This deficit is largely due to the launch of our Peru programme, plus the knock on effect of the pandemic.

It is the policy of the Charity to maintain unrestricted reserves at a level which will enable it to continue operating in the event of a short-term drop in funding. The Trustees consider the current level of free cash reserves to be sufficient for this purpose.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees have established Designated Funds as follows:

Growth Fund

A sum of £76,000 remains from a legacy received in a previous year which was set aside to allow the Charity to grow sustainably over the next few years.

Cambodia Project Commitment Fund

A sum of £35,420 has been set aside to ensure that the Schools project in Cambodia can continue in the event of a short term drop in funding. This is based on the likely costs of support funding for a 12 month period.

Uganda Project Commitment Fund

A sum of £44,000 has been set aside to ensure that the Schools project in Uganda can continue in the event of a short term drop in funding. This is based on the likely cost of support funding for a 12 month period.

Palestine Project Commitment Fund

A sum of £10,600 has been set aside to ensure that the project in Palestine can continue in the event of a short term drop in funding.

Peru Project Commitment Fund

A sum of £25,000 has been set aside to set up a new schools project in Peru and ensure that it can still launch in the event of a short term drop in funding.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

B Duhig, Chairman

Date: 19th January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUKID

FOR THE YEAR ENDED 5 APRIL 2022

I report to the trustees on my examination of the accounts of Edukid for the year ended 5 April 2022 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
Member of the Institute of Chartered Accountants in England and Wales
R T Marke & Co Ltd
69 High Street
Bideford
Devon
EX39 2AT

23rd January 2023

**EDUKID
BALANCE SHEET**

AT 5 APRIL 2022

	Notes	Unrestricted Funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	2,262	-	2,262	833
CURRENT ASSETS					
Cash at bank and in hand		200,164	8,305	208,469	245,601
Debtors		1,189	-	1,189	1,994
CREDITORS					
Amounts falling due within one year:					
Accruals and deferred income	6	(800)	-	(800)	(600)
NET CURRENT ASSETS		<u>200,553</u>	<u>8,305</u>	<u>208,858</u>	<u>246,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>202,815</u>	<u>8,305</u>	<u>211,120</u>	<u>247,828</u>
NET ASSETS		<u><u>202,815</u></u>	<u><u>8,305</u></u>	<u><u>211,120</u></u>	<u><u>247,828</u></u>
FUNDS					
Unrestricted funds	7			202,815	239,916
Restricted funds	7			8,305	7,912
TOTAL FUNDS				<u>211,120</u>	<u>247,828</u>

The financial statements were approved by the Board of Trustees on 19th January 2023 and were signed on its behalf by:

B Duhig, Trustee

A Watson, Trustee

The notes form part of these financial statements

EDUKID

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)**

FOR THE YEAR ENDED 5 APRIL 2022

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2021 £
RECEIPTS					
Incoming resources from generated funds:					
Voluntary income					
- Regular donations	47,611	-	27,550	75,161	71,630
- One off donations	4,200	17,629	-	21,829	33,018
- Grants	24,000	1,183	3,618	28,801	37,244
- Schools Income	14,487	-	-	14,487	6,490
Income from Charitable activities:					
Educational trips	-	23,296	-	23,296	11,871
Funds raised from events	-	-	-	-	8,661
Other income	-	-	16,405	16,405	10,574
Total Income	90,298	42,108	47,573	179,979	179,488
PAYMENTS					
Costs of generating voluntary income					
Staff costs	-	-	7,781	7,781	27,472
Charitable activity expenses	-	-	11,287	11,287	-
Marketing	-	-	438	438	2,044
Charitable activities:					
Support payments to Cambodia	24,586	2,775	-	27,361	32,200
Support payments to Palestine	2,423	8,177	-	10,600	5,000
Support payments to Uganda	39,896	3,784	-	43,680	40,000
Support payments to Peru	-	21,403	-	21,403	-
Additional educational payments to Cambodia	-	-	-	-	-
Additional educational payments to Uganda	-	-	-	-	-
Staff costs (UK schools)	22,000	-	34,656	56,656	17,450
Cost of educational trips	-	27,845	-	27,845	16,719
Travel costs UK	-	-	1,110	1,110	1,864
Courses	1,000	-	1,060	2,060	-
Depreciation of equipment	-	-	1,341	1,341	416
Loss on disposal of assets	-	-	-	-	774
Support costs					
Office costs	-	-	1,324	1,324	4,179
Sundry expenses	-	-	216	216	88
Bank charges	-	-	55	55	-
Governance costs					
Staff costs	-	-	530	530	776
Bookkeeping	-	-	2,080	2,080	1,020
Independent examination	-	-	920	920	720
Total Expenditure	89,905	63,984	62,798	216,687	150,722

EDUKID

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)**

FOR THE YEAR ENDED 5 APRIL 2022

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2021 £
Net income/(expenditure) for the year	393	(21,876)	(15,225)	(36,708)	28,766
Transfers between funds	-	8,359	(8,359)	-	-
Net movement in funds	393	(13,517)	(23,584)	(36,708)	28,766
Fund balance b/fwd	7,912	216,332	23,584	247,828	219,062
Fund balance c/fwd	8,305	202,815	-	211,120	247,828

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (The Charities SORP (FRS102)). The reporting currency is the pound sterling (£).

The Charity is a public benefit entity.

The Charity's legal form is that of a Trust, constituted in the United Kingdom.

Since the balance sheet date, the consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the Charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the Charity and so they have continued to adopt the going concern basis of accounting.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

No incoming resources are included in the SOFA net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity uses other Charities to provide services of disseminative funding on its behalf, these costs are included within Charitable expenditure.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – 3 years straight line basis

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received salaried remuneration or benefits during the year (2021: £nil).

Trustees' Expenses and other payments

No amounts were reimbursed to Trustees during the year in respect of expenses.

3. STAFF COSTS

	2022	2021
Wages and salaries	71,583	61,170

The average monthly number of employees during the year was three. No employees received employee benefits of more than £60,000.

4. INDEPENDENT EXAMINERS FEES

	2022	2021
Independent Examination	460	360
Other work	460	360
	<u>920</u>	<u>720</u>

EDUKID**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 5 APRIL 2022****5. TANGIBLE FIXED ASSETS**

	2022	2021
	£	£
COST		
At 6 April 2021	1,249	3,870
Additions	2,770	1,249
Disposals	-	(3,870)
	<hr/>	<hr/>
At 5 April 2022	4,019	1,249
	<hr/>	<hr/>
DEPRECIATION		
At 6 April 2021	416	3,096
Charge for year	1,341	416
Depreciation on disposals	-	(3,096)
	<hr/>	<hr/>
At 5 April 2022	1,757	416
	<hr/>	<hr/>
NET BOOK VALUE		
At 5 April	2,262	833
	<hr/> <hr/>	<hr/> <hr/>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Accruals and deferred income	800	600
	<hr/> <hr/>	<hr/> <hr/>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

7a. MOVEMENT IN FUNDS

	At 6.4.21	Net Movement in funds	Transfers between funds	At 5.4.22
	£	£	£	£
Unrestricted funds				
General Fund	23,584	(15,225)	(8,359)	-
Designated Growth Fund	76,000	-	-	76,000
Designated Cambodia Fund	35,420	526	(526)	35,420
Designated Uganda Fund	44,000	10,543	(10,543)	44,000
Designated Palestine Fund	10,000	(8,177)	8,777	10,600
Designated Peru Fund	25,000	(21,403)	21,403	25,000
Designated UK Contingency Fund	25,000	-	(19,120)	5,880
Designated Educational Trips Fund	912	(3,365)	8,368	5,915
	<hr/>	<hr/>	<hr/>	<hr/>
	239,916	(37,101)	-	202,815
Restricted funds				
Cambodia	1,248	(948)	-	300
Uganda	1,620	875	-	2,495
Palestine	1,044	(834)	-	210
Peru	-	300	-	300
Grants for staff costs	4,000	1,000	-	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
	7,912	393	-	8,305
TOTAL FUNDS	<hr/> 247,828 <hr/>	<hr/> (36,708) <hr/>	<hr/> - <hr/>	<hr/> 213,120 <hr/>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

7b. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	47,573	(62,798)	(15,225)
Designated Growth Fund	-	-	-
Designated Cambodia Fund	3,302	(2,776)	526
Designated Uganda Fund	14,326	(3,783)	10,543
Designated Palestine Fund	-	(8,177)	(8,177)
Designated Peru Fund	-	(21,403)	(21,403)
Designated Educational Trips Fund	24,480	(27,845)	(3,365)
	89,681	(126,782)	(37,101)
Restricted funds			
Cambodia	23,638	(24,586)	(948)
Uganda	40,771	(39,896)	875
Palestine	1,589	(2,423)	(834)
Peru	300	-	300
Grants for staff costs	24,000	(23,000)	1,000
	90,298	(89,905)	393
TOTAL FUNDS	179,979	(216,687)	(36,708)

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and when the Charity may use for its purpose at its discretion.

Designated funds are set aside by the Trustees for the purpose of ensuring the Charity can continue to operate in the event of a short term drop in funding, and in the case of the growth fund to allow the Charity to grow in a sustainable manner.

Purpose of restricted funds

The restricted funds relate to amounts received in donations specific to the funding of projects in the particular country which have yet to be paid across to the relevant project.

The Grants for staff costs relate to restricted funds received for the purposes of paying the Charity's staffing costs in UK schools work.

8. RELATED PARTY TRANSACTIONS

There were no disclosable transactions with related parties during the current or previous year.

EDUKID

England & Wales - Charity number 1099058

Accounts

EDUKID

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE

YEAR ENDED 5 APRIL 2021

EDUKID
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1099058 (England and Wales)
Principal Address:	5 Hart Street, Bideford, Devon EX39 2NB
Trustees:	B Duhig (Chairman) N Wormington A Hardy (Secretary) M Kensett A Allin
Chief Executive:	C Turner
Independent Examiner:	Edward Meardon FCA R T Marke & Co Ltd 69 High Street Bideford Devon EX39 2AT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted and controlled by its governing document, a deed of trust.

Recruitment and appointment of trustees

Trustees are appointed by resolution of the Trustees and serve for a three year term. Retiring Trustees may be re-appointed at the end of their three year term.

Organisational structure

The Trustees are responsible for the strategic management of the charity, policy making and the monitoring of its work. The Trustees have delegated day to day operational management of the Charity to the Chief Executive.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the known risks to which the Charity is exposed and meet regularly to review these risks and keep updated the plans to minimise the impact on the Charity should any of these risks materialise.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Charity are to advance education and relieve poverty, working in accordance with Christian principles.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

Activities of the Charity

The Charity operates a UK Global Citizenship Schools programme to educate pupils on the issues of poverty.

The Charity provides school packs and contributes to the school and university funding of children and young people in third world countries.

The Charity provides further support to help break down the barriers to education such as therapy, IT and sustainable project initiatives.

The Charity organises educational trips to the countries in which it operates.

Public Benefit Statement

As trustees of the Charity we have complied with our duty under Charity Law to have due regard to guidance published by the Charity Commission on public benefit.

As well as directly benefiting the children and young people to whom it provides education and financial support, the Charity benefits society as a whole by furthering education and ultimately reducing poverty in the countries in which it operates.

ACHIEVEMENT AND PERFORMANCE

The Effect of the Pandemic

The global pandemic has meant the usual fundraising events have not been possible. UK schools have also been closed for large parts of the year, therefore reducing our usual income.

In our programmes abroad there have been periods where schools have also been shut. This in turn has reduced our expenditure. The pandemic and resulting lockdown has seen a sharp increase in poverty and child pregnancy. This has needed extra investment and trained staff to address these needs.

Edukid were due to launch a programme in the Amazonas, Peru, this year. The communities in question have been particularly badly affected and this is delaying the launch of this initiative.

Around 3,300 children in Uganda, Cambodia and Palestine are supported in education or therapy through the work of Edukid.

Thirteen students in Cambodia have gained university scholarships through Edukid. Five of these students graduated successfully during the year and the remaining students are continuing their university education.

Three students in Uganda have university scholarships. They are studying Law, Pharmaceuticals and Teaching.

Around 200 children in Gaza attend our Days of Joy programme that offers up to 10 psychosocial sessions to children suffering from the trauma of conflict.

Around 20,000 children in the UK are involved in Edukid's UK schools programme.

FINANCIAL REVIEW

The Charity reported surplus of income over expenditure of £13,431 on unrestricted funds not designated for specific purposes in the year. Unrestricted funds stood at £23,584 at 5 April 2021.

Overseas school closures, the delay in launching our Peru programme and crisis related COVID emergency aid, has meant budgeting has been difficult. Despite income dropping Edukid has managed to continue supporting all the children it's supporting. The following year is forecast to see a drop in turnover for the first 8 months and a deficit is forecasted for the next financial year.

It is the policy of the Charity to maintain unrestricted reserves at a level which will enable it to continue operating in the event of a short term drop in funding. The Trustees consider the current level of free cash reserves to be sufficient for this purpose.

EDUKID

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees have established Designated Funds as follows:

Growth Fund

A sum of £76,000 remains from a legacy received in a previous year which was set aside to allow the Charity to grow sustainably over the next few years.

Cambodia Project Commitment Fund

A sum of £44,000 has been set aside to ensure that the Schools project in Cambodia can continue in the event of a short term drop in funding. This is based on the likely costs of support funding for a 12 month period.

Uganda Project Commitment Fund

A sum of £54,000 has been set aside to ensure that the Schools project in Uganda can continue in the event of a short term drop in funding. This is based on the likely cost of support funding for a 12 month period.

Palestine Project Commitment Fund

A sum of £5,000 has been set aside to ensure that the project in Palestine can continue in the event of a short term drop in funding.

Peru Project Commitment Fund

A sum of £25,000 has been set aside to set up a new schools project in Peru and ensure that it can still launch in the event of a short term drop in funding.

UK Global Citizenship Programme

A sum of £25,000 has been set aside cover six months of core charity expenditure in the event of a short term drop in funding.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

B Duhig, Chairman

30 September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUKID

FOR THE YEAR ENDED 5 APRIL 2021

I report to the trustees on my examination of the accounts of Edukid for the year ended 5 April 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA
Member of the Institute of Chartered Accountants in England and Wales
R T Marke & Co Ltd
69 High Street
Bideford
Devon
EX39 2AT

18 November 2021

**EDUKID
BALANCE SHEET**

AT 5 APRIL 2021

	Notes	Unrestricted Funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	833	-	833	774
CURRENT ASSETS					
Cash at bank and in hand		237,689	7,912	245,601	218,888
Debtors		1,994	-	1,994	-
CREDITORS					
Amounts falling due within one year:					
Accruals and deferred income	6	(600)	-	(600)	(600)
NET CURRENT ASSETS		<u>239,083</u>	<u>7,912</u>	<u>246,995</u>	<u>218,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>239,916</u>	<u>7,912</u>	<u>247,828</u>	<u>219,062</u>
NET ASSETS		<u>239,916</u>	<u>7,912</u>	<u>247,828</u>	<u>219,062</u>
FUNDS					
Unrestricted funds	7			239,916	214,153
Restricted funds	7			7,912	4,909
TOTAL FUNDS				<u>247,828</u>	<u>219,062</u>

The financial statements were approved by the Board of Trustees on 30 September 2021 and were signed on its behalf by:

B Duhig, Trustee

N Wormington, Trustee

The notes form part of these financial statements

EDUKID

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)**

FOR THE YEAR ENDED 5 APRIL 2021

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2020 £
RECEIPTS					
Incoming resources from generated funds:					
Voluntary income					
- Regular donations	41,510	-	30,120	71,630	76,843
- One off donations	-	7,915	25,103	33,018	42,182
- Grants	20,750	4,562	11,932	37,244	18,050
- Schools Income	6,490	-	-	6,490	11,033
Income from Charitable activities:					
Educational trips	-	11,871	-	11,871	82,445
Funds raised from events	-	-	8,661	8,661	18,251
Other income	-	-	10,574	10,574	8,093
Total Income	68,750	24,348	86,390	179,488	256,897
PAYMENTS					
Costs of generating voluntary income					
Staff costs	-	-	27,472	27,472	26,767
UK travel costs	-	-	-	-	7,557
Marketing	-	-	2,044	2,044	1,522
Charitable activities:					
Support payments to Cambodia	20,101	1,446	10,653	32,200	64,133
Support payments to Palestine	4,076	924	-	5,000	5,000
Support payments to Uganda	24,820	6,470	8,710	40,000	72,610
Additional educational payments to Cambodia	-	-	-	-	-
Additional educational payments to Uganda	-	-	-	-	-
Staff costs (UK schools)	17,450	-	-	17,450	15,050
Cost of educational trips	-	16,719	-	16,719	68,076
Travel costs UK	-	-	1,864	1,864	11,335
Educational resources (UK schools)	-	-	-	-	1,990
Depreciation of equipment	-	-	416	416	774
Loss on disposal of assets	-	-	774	774	-
Support costs					
Office costs	-	-	4,179	4,179	1,652
Sundry expenses	-	-	88	88	870
Bank charges	-	-	-	-	21
Governance costs					
Staff costs	-	-	776	776	1,258
Bookkeeping	-	-	1,020	1,020	1,350
Independent examination	-	-	720	720	720
Total Expenditure	66,447	25,559	58,716	150,722	280,685

EDUKID**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING STATEMENT OF COMPREHENSIVE INCOME)****FOR THE YEAR ENDED 5 APRIL 2021**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £	2020 £
Net income/(expenditure) for the year	2,303	(1,211)	27,674	28,766	(23,788)
Transfers between funds	700	13,543	(14,243)	-	-
Net movement in funds	3,003	12,332	13,431	28,766	(23,788)
Fund balance b/fwd	4,909	204,000	10,153	219,062	242,850
Fund balance c/fwd	7,912	216,332	23,584	247,828	219,062

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (The Charities SORP (FRS102)).

The Charity is a public benefit entity.

The reporting currency is the pound sterling (£).

The Charity's legal form is that of a Trust, constituted in the United Kingdom.

Since the balance sheet date, the consequences of the COVID-19 pandemic and the measures taken to control its spread have materially and adversely affected the Charity's operations. The impact of the pandemic, as well as the effectiveness of government and central bank responses, remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the Charity for future periods. The trustees are optimistic that necessary measures can be taken to ensure the viability of the Charity and so they have continued to adopt the going concern basis of accounting.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

No incoming resources are included in the SOFA net of expenditure.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allowed directly to such activities and those costs of an indirect nature necessary to support them.

Where the Charity uses other Charities to provide services of disseminative funding on its behalf, these costs are included within Charitable expenditure.

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred directly in support of expenditure on the objects of the Charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment – 3 or 5 years straight line basis

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and which the Charity may use for its purpose at its discretion.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received salaried remuneration or benefits during the year (2020: £nil).

Trustees' Expenses and other payments

No amounts were reimbursed to Trustees during the year in respect of expenses. One Trustee received £nil (2020:£2,589) for administrative work on a self employed basis.

3. STAFF COSTS

	2021	2020
Wages and salaries	61,170	59,448

The average monthly number of employees during the year was three. No employees received employee benefits of more than £60,000.

4. INDEPENDENT EXAMINERS FEES

	2021	2020
Independent Examination	360	360
Other work	360	360
	<u>720</u>	<u>720</u>

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

5. TANGIBLE FIXED ASSETS

	2021	2020
	£	£
COST		
At 6 April 2020 and 5 April 2021	1,249	3,870
DEPRECIATION		
At 6 April 2019	3,096	2,322
Charge for year	416	774
Depreciation on disposals	(3,096)	-
At 5 April 2020	416	3,096
NET BOOK VALUE		
At 5 April 2021	833	774
At 5 April 2020	774	1,548

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	600	600

7a. MOVEMENT IN FUNDS

	At 6.4.20	Net Movement in funds	Transfers between funds	At 5.4.21
	£	£	£	£
Unrestricted funds				
General Fund	10,153	27,674	(14,243)	23,584
Designated Growth Fund	76,000	-	-	76,000
Designated Cambodia Fund	44,000	-	(8,580)	35,420
Designated Uganda Fund	54,000	-	(10,000)	44,000
Designated Palestine Fund	5,000	(925)	5,925	10,000
Designated Peru Fund	-	-	25,000	25,000
Designated UK Contingency Fund	25,000	-	-	25,000
Designated Educational Trips Fund	-	(286)	1,198	912
	214,153	26,463	(700)	239,916
Restricted funds				
Cambodia	1,105	143	-	1,248
Uganda	376	1,244	-	1,620
Palestine	3,428	(2,384)	-	1,044
Grants for staff costs	-	3,300	700	4,000
	4,909	2,303	700	7,912
TOTAL FUNDS	219,062	28,766	-	247,828

EDUKID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

7b. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	86,390	(58,716)	27,674
Designated Growth Fund	-	-	-
Designated Cambodia Fund	1,445	(1,445)	-
Designated Uganda Fund	6,470	(6,470)	-
Designated Palestine Fund	-	(925)	(925)
Designated UK Contingency Fund	-	-	-
Designated Educational Trips Fund	16,433	(16,719)	(286)
	<hr/>	<hr/>	<hr/>
	110,738	(84,275)	26,463
Restricted funds			
Cambodia	20,244	(20,101)	143
Uganda	26,063	(24,819)	1,244
Palestine	1,693	(4,077)	(2,384)
Grants for staff costs	20,750	(17,450)	3,300
	<hr/>	<hr/>	<hr/>
	68,750	(66,447)	2,303
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	179,488	(150,722)	28,766
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Purpose of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specific purpose and when the Charity may use for its purpose at its discretion.

Designated funds are set aside by the Trustees for the purpose of ensuring the Charity can continue to operate in the event of a short term drop in funding, and in the case of the growth fund to allow the Charity to grow in a sustainable manner.

Purpose of restricted funds

The restricted funds relate to amounts received in donations specific to the funding of projects in the particular country which have yet to be paid across to the relevant project.

The Grants for staff costs relate to restricted funds received for the purposes of paying the Charity's staffing costs in UK schools work.

8. RELATED PARTY TRANSACTIONS

There were no disclosable transactions with related parties during the current or previous year other than payments to Trustees as disclosed in note 2.