

Charity registration number 1099049 (England and Wales)

THE MINNER-SCHIEDERMANN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE MINNER-SCHEIDERMANN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mark Sassoon Mr Joseph Pearlman
Charity number (England and Wales)	1099049
Accountants	Pasha & Co. 220 The Vale London NW11 8SR
Bankers	HSBC 40 Temple Fortune Parade London NW11 OQ4

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

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THE MINNER-SCHIEDERMANN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charities' objectives are

3] The relief and care of orphans, the elderly and the infirm.

4] The preservation and protection of mental and physical health.

The charity's distribution policy is to avail the intended beneficiaries of funds according to the objects of the charity as soon as they are in hand.

Achievements and performance

Financial review

In the period under review, the project made a surplus of £20,251 (2024: surplus £737).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The Charity accepts requests from impoverished individuals and families and on that basis applies to individuals for donations in order to alleviate poverty and payments are made by the Trustees as and when they see fit.

Structure, governance and management

The charity is a unincorporated and was established by a charitable trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mark Sassoon

Mr Joseph Pearlman

The Charity's elected trustees are appointed at a Annual General Meeting of the Charity on the basis of Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

Trustees are legally responsible for the overall management control of the Charity. The day to day management of the charity is delegated by the Trustees to Mr. Mark Sassoon and supported by all other trustees.

THE MINNER-SCHEIDERMAN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

Mark Sassoon

Trustee

3 February 2026

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE MINNER-SCHIEDERMANN CHARITABLE TRUST FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Minner-Schiedermann Charitable Trust for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

Our work has been undertaken solely to prepare for your approval the financial statements of The Minner-Schiedermann Charitable Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Minner-Schiedermann Charitable Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Minner-Schiedermann Charitable Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Minner-Schiedermann Charitable Trust. You consider that The Minner-Schiedermann Charitable Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

Pasha & Co.

Chartered Accountants

220 The Vale

London

NW11 8SR

3 February 2026

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	39,800	19,942
Total income		39,800	19,942
Expenditure on:			
Charitable activities	4	20,051	19,205
Total expenditure		20,051	19,205
Net income and movement in funds		19,749	737
Reconciliation of funds:			
Fund balances at 1 April 2024		90,095	89,358
Fund balances at 31 March 2025		109,844	90,095

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investment property	8		70,000		70,000
Current assets					
Debtors	9	45,000		25,000	
Cash at bank and in hand		104		228	
		45,104		25,228	
Creditors: amounts falling due within one year	11	(4,162)		(3,362)	
Net current assets			40,942		21,866
Total assets less current liabilities			110,942		91,866
Creditors: amounts falling due after more than one year	12		(1,098)		(1,771)
Net assets			109,844		90,095
The funds of the charity					
Unrestricted funds	13		109,844		90,095
			109,844		90,095

The financial statements were approved by the trustees on 3 February 2026

Mark Sassoon
Trustee

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Minner-Schiedermann Charitable Trust is a legal registered charity (No. 1099049) and constituted by Trust Deed on 13 march 2003.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	39,800	19,942

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Charitable payments	18,755	17,888
Loan interest	36	54
Bank charges	60	63
Accountancy	1,200	1,200
	20,051	19,205
Analysis by fund		
Unrestricted funds	20,051	19,205

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no expense was occurred by trustees.

6 Employees

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Employees (Continued)

There were no employees during the year.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Investment property

2025
£

Fair value

At 1 April 2024 and 31 March 2025

70,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 March 2020 by the trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	45,000	25,000

10 Loans and overdrafts

	2025 £	2024 £
Bank loans	1,098	1,771
Payable after one year	1,098	1,771

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	4,162	3,362

12 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	10	1,098	1,771

THE MINNER-SCHIEDERMANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	90,095	39,800	(20,051)	109,844
	=====	=====	=====	=====
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	89,358	19,942	(19,205)	90,095
	=====	=====	=====	=====

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).