

Charity Registration Number: 1099040
Company Registration Number: 4683168

**All Saints Children's Ventures
(Limited by Guarantee)**

Trustees' Report and Financial Statements

for the year ended 31st August, 2022

**All Saints Children's Ventures
(Limited by Guarantee)**

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Charity Information

Charity Name: All Saints Children's Ventures
(Limited by Guarantee)

Charity Registration Number: 4683168

Company Registration Number: 1099040

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church
93 Forefield Lane
Liverpool
L23 9TQ

Principal Business Address: All Saints Children's Ventures
93 Forefield Lane
Liverpool
L23 9TQ

Directors/Trustees: Mrs E Collins (Chair)
Mr D Bruford
Mrs K Zimak
Mrs A Pennington
Mr P Collins
Mrs C McGreal (resigned 31/03/22)
Rev E P Thorpe (appointed 13/11/22)

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr C S Hughes
106 Stanley Park
Litherland
Liverpool
L21 9JU

Bankers: HSBC plc
99-101 Lord Street
Liverpool
L2 6PG

NatWest Bank plc
Liverpool Customer Service Centre
Stevenson Way
Wavertree
Liverpool
L13 1NW

Trustees' Report for the year ended 31st August, 2022

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2022.

Reference and administrative details

The details are set out on page 1.

Trustees

Mrs E Collins (Chair)

Mr D Bruford

Mrs K Zimak

Mrs A Pennington

Rev E P Thorpe (appointed 13/11/22)

Mr P Collins

Mrs C McGreal (resigned 31/03/22)

Mrs K Zimak and Mrs A Pennington retire by rotation and being eligible, offer themselves for re-election.

Structure, Governance and Management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 30 Members (2021: 31), each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saint's Parish Church shall be an ex-officio trustee.

Trustee induction and training

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

Organisation

The board of trustees normally has up to 10 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

Related parties

All Saints with St Frideswyde Parochial Church Council (PCC) owns the building from which the charity operates. Mrs K Zimak is also a trustee for both organisations. Mr A Mears who is the company secretary but not a trustee of the charity is also a member/trustee of the PCC.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

Trustees' Report for the year ended 31st August, 2022 (continued)

Risk management

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

Objectives and activities

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

Achievements and performance during the year

We continue to strive for high quality childcare and education, whilst keeping the children and staff safe.

Our trustees have continued to work tirelessly to maintain high standards of care and financial stability during this time and we wish to pass on a big 'Thank You' for all that they have done and achieved in these trying times.

We have continued to work with the parents and the local community, engaging them where-ever possible in our work and supporting their needs if we are able.

Staff absence has been a continual problem with illness, isolation and maternity leave, however, despite the limited agency staff availability, the remaining staff members have rallied around to keep the children safe and the setting open.

We welcomed the completion of the renovations to develop a new staffroom in order to support staff wellbeing and mental health.

Financial Review

Results for the year

The results for the year are set out on page 6.

Reserves policy

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in its income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet its obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £60,000. As at 31st August 2022 the level of reserves was £143,779 (2021: £149,237). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

Trustees' Report for the year ended 31st August, 2022 (continued)

Plans for future periods

We are looking forward to exploring new opportunities over the next 12 months and supporting our parents through the cost of living crisis.

We continue to aim for enhancements in provision and have enjoyed the continual improvements in the grounds that All Saints with St Frideswyde eco church has brought. We hope to further enhance the outdoor play areas and will work with the church on this when we are able.

We also want to develop our staff team and training and development continues to be a priority.

We hope to recruit new trustees to join our team who share our passions for excellence in child care and have welcomed Rev E P Thorpe onto the board, who is also the new incumbent of the church .

We are looking at the possibility of developing and training the staff staff in "forest schools" in order to enhance the children's outdoor experience.

Trustees' responsibilities in relation to the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year . In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 23rd February 2023 and signed on its behalf by:



Mrs E Collins
Director

**Independent Examiner's Report to the Trustees of
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C S Hughes
106 Stanley Park
Litherland
L21 9JU**

23rd February 2023

Statement of Financial Activities and Income and Expenditure Account
for the year ended 31st August, 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 £
INCOME FROM:					
Investments	2	75	0	75	16
Charitable activities	3	228,276	1,904	230,180	226,781
TOTAL INCOME		<u>228,351</u>	<u>1,904</u>	<u>230,255</u>	<u>226,797</u>
EXPENDITURE ON:					
Charitable activities	4	233,809	1,904	235,713	211,710
TOTAL EXPENDITURE		<u>233,809</u>	<u>1,904</u>	<u>235,713</u>	<u>211,710</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(5,458)	-	(5,458)	15,087
GROSS TRANSFERS BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>(5,458)</u>	<u>-</u>	<u>(5,458)</u>	<u>15,087</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st September 2021		<u>175,237</u>	<u>0</u>	<u>175,237</u>	<u>160,150</u>
Total funds carried forward at 31st August, 2022		<u>169,779</u>	<u>0</u>	<u>169,779</u>	<u>175,237</u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods.
The notes on pages 8 to 11 form part of these accounts.

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Balance Sheet at 31st August, 2022

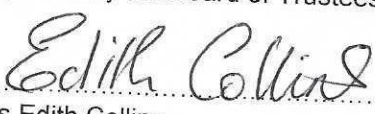
	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors			
Cash at bank and in hand	7	0	100
		200,386	202,232
Total current assets		200,386	202,332
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	30,607	27,095
NET CURRENT ASSETS		169,779	175,237
TOTAL ASSETS LESS CURRENT LIABILITIES		169,779	175,237
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		169,779	175,237
FUNDS OF THE CHARITY			
Unrestricted	9	169,779	175,237
Total charity funds		169,779	175,237

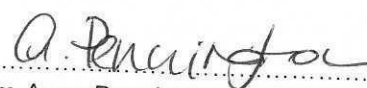
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2022 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23rd February 2023 and signed on its behalf by:


Mrs Edith Collins


Mrs Anne Pennington

Company Registration Number: 1099040
The notes on pages 8 to 11 form part of these accounts.

Notes to the Financial Statements
for the year ended 31st August, 2022

1 Accounting policies

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

Income from:

Investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Expenditure on:

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

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**Notes to the Financial Statements
for the year ended 31st August, 2022**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
INCOME FROM:						
2 Investments						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	75	0	75	16	0	16
	<u>75</u>	<u>0</u>	<u>75</u>	<u>16</u>	<u>0</u>	<u>16</u>
3 Charitable activities						
Childcare fees	124,902	0	124,902	83,988	0	83,988
Early Years Education Funding	103,374	0	103,374	116,995	0	116,995
Furlough Grant Claims	0	0	0	1,986	0	1,986
Other COVID Grants & Funding	0	0	0	21,705	0	21,705
Miscellaneous income	0	1,904	1,904	322	1,785	2,107
	<u>228,276</u>	<u>1,904</u>	<u>230,180</u>	<u>224,996</u>	<u>1,785</u>	<u>226,781</u>
EXPENDITURE ON:						
4 Charitable activities						
Wages and salaries	172,853	1,904	174,757	162,005	1,785	163,790
Employers National Insurance	4,006	0	4,006	1,834	0	1,834
Staff pension costs	2,378	0	2,378	2,016	0	2,016
Agency wages costs	549	0	549	2,965	0	2,965
Staff uniforms and training costs	1,253	0	1,253	888	0	888
Rent payable	22,370	0	22,370	21,677	0	21,677
Insurance	1,621	0	1,621	1,387	0	1,387
Recruitment costs	940	0	940	1,619	0	1,619
Cleaning and waste disposal	1,156	0	1,156	1,529	0	1,529
Repairs and maintenance	139	0	139	282	0	282
Telephone & internet	751	0	751	586	0	586
Activity supplies	5,529	0	5,529	3,672	0	3,672
Computers and software	600	0	600	1,012	0	1,012
Refreshments	4,921	0	4,921	3,660	0	3,660
Legal and professional fees	477	0	477	564	0	564
Printing, postage and stationery	985	0	985	1,396	0	1,396
Motor and travel expenses	21	0	21	0	0	0
Bank charges	646	0	646	529	0	529
Subscriptions	305	0	305	557	0	557
Sundries	1,110	0	1,110	665	0	665
Independent examination	80	0	80	80	0	80
Outdoor Play Area	1,056	0	1,056	0	0	0
Staffroom costs	10,063	0	10,063	0	0	0
COVID 19 Equipment/Costs	0	0	0	1,002	0	1,002
	<u>233,809</u>	<u>1,904</u>	<u>235,713</u>	<u>209,925</u>	<u>1,785</u>	<u>211,710</u>

**Notes to the Financial Statements
for the year ended 31st August, 2022**

5 Staff Costs

	2022 £	2021 £
Wages and Salaries	174,757	163,790
Social Security Costs	4,006	1,834
Pension Costs	2,378	2,016
	<u>181,141</u>	<u>167,640</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	2022 £	2021 £
Administration	2	2
Projects, activities and sessions	11	10
	<u>13</u>	<u>12</u>

During the year the charity employed members of staff as detailed above. None (2021: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2021: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2021: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

6 Pensions

The company operates a NEST defined contribution schemes in respect of employees. The scheme and it's assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2378 (2021: £2016).

7 Debtors:

	2022 £	2021 £
Trade debtors	0	100
Prepayments and accrued income	0	0
	<u>0</u>	<u>100</u>

8 Liabilities: Amounts falling due within one year

	2022 £	2021 £
Trade Creditors	5,100	275
Other taxes and social security costs	958	(132)
Accruals and deferred income	24,549	26,952
	<u>30,607</u>	<u>27,095</u>

9 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Current Assets	200,386	0	200,386
Current Liabilities	(30,607)	0	(30,607)
Liabilities after more than one year	0	0	0
Fund Balance	<u>169,779</u>	<u>0</u>	<u>169,779</u>

Notes to the Financial Statements
for the year ended 31st August, 2022

10 Movement on funds

	At 1st September 2021 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2022 £
<u>Unrestricted funds</u>					
General fund	149,237	228,351	233,809	0	143,779
Outdoor Area Fund	26,000	0	0	0	26,000
Total unrestricted funds	<u>175,237</u>	<u>228,351</u>	<u>233,809</u>	<u>0</u>	<u>169,779</u>
<u>Restricted funds</u>					
Training Support Grants	0	1,833	1,833	0	0
One to One Support Fund	0	71	71	0	0
	<u>0</u>	<u>1,904</u>	<u>1,904</u>	<u>0</u>	<u>0</u>
Total funds	<u>175,237</u>	<u>230,255</u>	<u>235,713</u>	<u>0</u>	<u>169,779</u>

11 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
--------------	--

Unrestricted funds

General fund

Any monies not included in any other fund.

Outdoor Area Fund

This is money set aside to develop the outdoor area.

Restricted funds

Training Support Grants

This relates to money received towards supporting staff training.

One to One Support Fund

This relates to money received for specific support for individual children.

12 Related Parties

During the period the charity paid £10,800 (2021: £10,800) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's annual report.

13 Taxation

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14 Contingent liabilities

The company had no contingent liabilities at 31st August, 2022 (2021: None).

15 Capital commitments

The company had no capital commitments at 31st August, 2022 (2021: £Nil).

16 Members' liability

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.