

# ALL SAINTS CHILDREN'S VENTURES LIMITED

England & Wales · Charity number 1099040

## Details

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**Other names** ALL SAINTS PLAYGROUP, HAPPY HOURS

**Status** Registered

**Legal form** Charitable company

**Company number** [04683168](#)

**Registered** 2003-08-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 61 Brownmoor Park  
Liverpool  
L23 0TL

**Phone** 01519281488

## Activities

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**Objects:** (1) TO PROMOTE AND ADVANCE GOOD QUALITY PLAY OPPORTUNITIES FOR CHILDREN IN OUT-OF-SCHOOL SETTINGS IN THE BOROUGH OF SEFTON, MERSEYSIDE. THIS INCLUDES PROMOTING AND ADVANCING THE CARE & EDUCATION OF SUCH CHILDREN. (2) TO PROMOTE AND ADVANCE THE TRAINING OF PERSONS IN PROVIDING PLAY, CARE & EDUCATION FOR CHILDREN IN OUT-OF-SCHOOL SETTINGS IN THE BOROUGH OF SEFTON, MERSEYSIDE.

**Activities:** The provision of childcare, education and training in the Borough of Sefton, Merseyside.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** BOROUGH OF SEFTON, MERSEYSIDE
- Sefton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£447,266	£318,392	-	-
2024-08-31	£310,440	£273,635	-	-
2023-08-31	£231,315	£260,466	-	-
2022-08-31	£230,255	£235,713	-	-
2021-08-31	£226,781	£211,710	-	-
2020-08-31	£233,683	£195,081	-	-

## Trustees

Name	Role	Appointed
Anne Mary Pennington		2019-02-07
David Harold Bruford		2014-11-27
EDITH CAROLINE COLLINS		2013-03-26
Joanne Paula Kershaw		2026-03-25
Kathleen Zimak		2018-11-28
Patricia Mary Howard		2023-03-22
Paul Jeffrey Collins		2019-02-07
Rev Eleanor Poppy Thorpe		2022-11-13

**ALL SAINTS CHILDREN'S VENTURES LIMITED**

England & Wales - Charity number 1099040

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# Accounts

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Charity Registration Number: 1099040  
Company Registration Number: 4683168

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31st August, 2025**

**All Saints Children's Ventures  
(Limited by Guarantee)**

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**All Saints Children's Ventures  
(Limited by Guarantee)**

**Charity Information**

Charity Name: All Saints Children's Ventures  
(Limited by Guarantee)

Charity Registration Number: 1099040

Company Registration Number: 4683168

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church  
93 Forefield Lane  
Liverpool  
L23 9TQ

Principal Business Address: All Saints Children's Ventures  
93 Forefield Lane  
Liverpool  
L23 9TQ

Directors/Trustees: Mrs E Collins (Chair)  
Rev E P Thorpe  
Mr D Bruford  
Mrs K Zimak  
Ms A Pennington  
Mr P Collins  
Mrs P Howard  
Mr J A Hammond (Resigned 29/04/25)

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr R J Anderton F.C.A.  
R J Anderton Limited  
16/17 Hattersley House  
1 Hattersely Court  
Ormskirk  
L39 2AY

Bankers: HSBC plc  
99-101 Lord Street  
Liverpool  
L2 6PG

NatWest Bank plc  
Liverpool Customer Service Centre  
Stevenson Way  
Wavertree  
Liverpool  
L13 1NW

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2025**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2025.

**Reference and administrative details**

The details are set out on page 1.

**Trustees**

Mrs E Collins	(Chair)	Rev E P Thorpe
Mr D Bruford		Mr P Collins
Mrs K Zimak		Mrs P Howard
Ms A Pennington		Mr J A Hammond (Resigned 29/04/25)

Ms A Pennington and Mrs K Zimak retire by rotation and being eligible, offer themselves for re-election.

**Structure, Governance and Management**

**Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 28 Members (2024: 32), each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saints Parish Church shall be an ex-officio trustee.

**Trustee induction and training**

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

**Organisation**

The board of trustees normally has up to 7 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**Related parties**

All Saints with St Frideswyde Parochial Church Council (PCC) owns the building from which the charity operates. Rev'd E P Thorpe is a trustee for both organisations. Mr A Mears who is the company secretary but not a trustee of the charity is also a member/trustee of the PCC.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2025 (continued)**

**Risk management**

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

**Objectives and activities**

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

**Achievements and performance during the year**

We continue to strive for high quality childcare and education, whilst keeping the children and staff safe. Our trustees have continued to work tirelessly to maintain high standards of care and financial stability during this time and we wish to pass on a big 'Thank You' for all that they have done and achieved in these trying times.

We have continued to work with the parents and the local community, engaging them where-ever possible in our work and supporting their needs if we are able.

Staff absence has been a continual problem with illness, isolation and maternity leave, however, despite the limited agency staff availability, the remaining staff members have rallied around to keep the children safe and the setting open.

In March 2025 we were informed that our service for the breakfast club and after school club was no longer required. We worked with the school to ensure a smooth transition for staff and children.

This gave the trustee's the opportunity to work with the local authority to expand the services that we offer in the nursery, with an earlier start time. This allows parents to set off to work or gain employment in line with the government agenda.

**Financial Review****Results for the year**

The results for the year are set out on page 6.

**Reserves policy**

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in it's income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet it's obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £90,000. As at 31st August 2025 the level of general reserves was £105,807 (2024: £177,433). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2025 (continued)**

**Plans for future periods**

We continue to aim for enhancements in our provision where-ever possible and in line with government agenda we are also looking to extend the 2 year old provision and are exploring the possibility of additional accomodation in the shape of a portacabin or modular building.

We look to expand the CCTV system in order to protect staff and users.

We are looking forward to exploring new opportunities over the next 12 months including the accomodation of younger children from January 2026 and supporting our parents through the ongoing events of day to day life.

We continue to develop our staff team and training and development is still our priority.

We hope to recruit new trustees to join our team who share our passions for excellence in child care.

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year . In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 27th January 2026 and signed on its behalf by:

  
Mrs E Collins  
Director

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Independent Examiner's Report to the Trustees of  
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2025.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr R J Anderton F.C.A.  
R J Anderton Limited  
16/17 Hattersley House  
1 Hattersely Court  
Ormskirk  
L39 2AY**

**2nd March 2026**

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31st August, 2025**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2025 £	2024 £
<b>INCOME FROM:</b>					
Investments	2	3,345	0	3,345	2,585
Charitable activities	3	431,787	12,134	443,921	307,855
<b>TOTAL INCOME</b>		<u>435,132</u>	<u>12,134</u>	<u>447,266</u>	<u>310,440</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	306,758	11,634	318,392	273,635
<b>TOTAL EXPENDITURE</b>		<u>306,758</u>	<u>11,634</u>	<u>318,392</u>	<u>273,635</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		128,374	500	128,874	36,805
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>128,374</u>	<u>500</u>	<u>128,874</u>	<u>36,805</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st September 2024		<u>177,433</u>	<u>0</u>	<u>177,433</u>	<u>140,628</u>
Total funds carried forward at 31st August, 2025		<u><u>305,807</u></u>	<u><u>500</u></u>	<u><u>306,307</u></u>	<u><u>177,433</u></u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods. The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Balance Sheet at 31st August, 2025**

	Note	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Debtors	7	2,350	0
Cash at bank and in hand		378,175	231,361
Total current assets		<u>380,525</u>	<u>231,361</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	74,218	53,928
<b>NET CURRENT ASSETS</b>			
		<u>306,307</u>	<u>177,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		306,307	177,433
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		0	0
<b>TOTAL NET ASSETS</b>			
		<u><u>306,307</u></u>	<u><u>177,433</u></u>
<b>FUNDS OF THE CHARITY</b>			
	9		
Unrestricted		305,807	177,433
Restricted Funds		500	0
Total charity funds		<u><u>306,307</u></u>	<u><u>177,433</u></u>

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;


(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2025 and

(c) that we acknowledge our responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 27th January 2026 and signed on its behalf by:

  
.....  
Mrs Edith Collins

  
.....  
Ms Anne Pennington

Company Registration Number: 1099040  
The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2025**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

**Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

**Turnover**

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

**Income from:**

**Investments**

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

**Expenditure on:**

**Charitable activities**

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

**Charitable status and taxation**

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2025**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £
<b>INCOME FROM:</b>						
<b>2 Investments</b>						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	3,345	0	3,345	2,585	0	2,585
	<u>3,345</u>	<u>0</u>	<u>3,345</u>	<u>2,585</u>	<u>0</u>	<u>2,585</u>
<b>3 Charitable activities</b>						
Childcare fees	207,109	0	207,109	178,241	0	178,241
Early Years Education Funding	223,034	0	223,034	119,776	0	119,776
Other Grants	0	11,651	11,651	0	7,581	7,581
Fundraising	336	483	819	253	0	253
Volunteer Labour	0	0	0	0	0	0
Uniform Sales	1,203	0	1,203	1,565	0	1,565
Miscellaneous income	105	0	105	439	0	439
	<u>431,787</u>	<u>12,134</u>	<u>443,921</u>	<u>300,274</u>	<u>7,581</u>	<u>307,855</u>
<b>EXPENDITURE ON:</b>						
<b>4 Charitable activities</b>						
Wages and salaries	242,112	6,083	248,195	198,127	5,381	203,508
Employers National Insurance	6,781	0	6,781	5,178	0	5,178
Staff pension costs	3,832	0	3,832	3,065	0	3,065
Agency wages costs	0	0	0	286	0	286
Staff uniforms and training costs	1,889	1,500	3,389	2,081	0	2,081
Children's Uniforms	1,226	0	1,226	1,197	0	1,197
Marketing and advertising	597	364	961	967	200	1,167
Recruitment costs	704	0	704	536	0	536
Rent payable	27,291	0	27,291	28,106	0	28,106
Insurance	2,029	0	2,029	1,856	0	1,856
Cleaning and waste disposal	860	0	860	580	0	580
Repairs and maintenance	230	0	230	340	0	340
Telephone & internet	823	0	823	955	0	955
Activity supplies	4,622	2,804	7,426	5,525	2,000	7,525
Computers and software	1,798	0	1,798	1,138	0	1,138
Refreshments	6,283	400	6,683	4,700	0	4,700
Legal and professional fees	600	0	600	520	0	520
Printing, postage and stationery	571	0	571	627	0	627
Bank charges	828	0	828	715	0	715
Subscriptions	2,107	0	2,107	568	0	568
Charitable donations	0	483	483	0	0	0
Sundries	1,235	0	1,235	1,317	0	1,317
Independent examination	340	0	340	80	0	80
CCTV System	0	0	0	3,264	0	3,264
Outdoor Play Area	0	0	0	4,326	0	4,326
	<u>306,758</u>	<u>11,634</u>	<u>318,392</u>	<u>266,054</u>	<u>7,581</u>	<u>273,635</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2025**

<b>5 Staff Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	248,195	203,508
Social Security Costs	6,781	5,178
Pension Costs	3,832	3,065
	<u>258,808</u>	<u>211,751</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Administration	2	2
Projects, activities and sessions	13	11
	<u>15</u>	<u>13</u>

During the year the charity employed members of staff as detailed above. None (2024: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2024: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2024: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

**6 Pensions**

The company operates a NEST defined contribution schemes in respect of employees. The scheme and it's assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3832 (2024: £3065).

<b>7 Debtors:</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,350	0
Prepayments and accrued income	0	0
	<u>2,350</u>	<u>0</u>

**8 Liabilities: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Creditors	0	814
Other taxes and social security costs	427	1,622
Accruals and deferred income	73,791	51,492
	<u>74,218</u>	<u>53,928</u>

**9 Analysis of Net Assets by Fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	380,525	0	380,525
Current Liabilities	(74,718)	500	(74,218)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>305,807</u>	<u>500</u>	<u>306,307</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2025**

**10 Movement on funds**

	At 1st September 2024 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2025 £
<u>Unrestricted funds</u>					
General fund	177,433	435,132	306,758	(200,000)	105,807
Modular Building Fund	0	0	0	200,000	200,000
Total unrestricted funds	<u>177,433</u>	<u>435,132</u>	<u>306,758</u>	<u>0</u>	<u>305,807</u>
<u>Restricted funds</u>					
Resources and Training	0	3,554	3,554	0	0
Higher Needs Funding	0	3,611	3,611	0	0
Big lunch event	0	400	400	0	0
Charitable donations	0	483	483	0	0
2 Year Old Provision	0	4,086	3,586	0	500
	<u>0</u>	<u>12,134</u>	<u>11,634</u>	<u>0</u>	<u>500</u>
<b>Total funds</b>	<u><u>177,433</u></u>	<u><u>447,266</u></u>	<u><u>318,392</u></u>	<u><u>0</u></u>	<u><u>306,307</u></u>

**11 Fund Details**

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.
Modular Building Fund	This relates to money set aside for the outside accomodation.
<u>Restricted funds</u>	
Resources and Training	This relates to money received towards additional resources and training needs.
Higher Needs Funding	This relates to money received towards supporting children with Higher Needs.
Big lunch event	This relates to money received towards the costs of holding the event.
Charitable donations	This relates to money raised on behalf of other charities.
2 Year Old Provision	This relates to money received towards extending the 2 year old offer.

**12 Related Parties**

During the period the charity paid £12,168 (2024: £13,123) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's' annual report.

**13 Taxation**

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**14 Contingent liabilities**

The company had no contingent liabilities at 31st August, 2025 (2024: None).

**15 Capital commitments**

The company had no capital commitments at 31st August, 2025 (2024: £Nil).

**16 Members' liability**

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**ALL SAINTS CHILDREN'S VENTURES LIMITED**

England & Wales - Charity number 1099040

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# Accounts

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Charity Registration Number: 1099040  
Company Registration Number: 4683168

**All Saints Children's Ventures**  
**(Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31st August, 2024**

**All Saints Children's Ventures  
(Limited by Guarantee)**

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**All Saints Children's Ventures  
(Limited by Guarantee)**

**Charity Information**

Charity Name: All Saints Children's Ventures  
(Limited by Guarantee)

Charity Registration Number: 1099040

Company Registration Number: 4683168

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church  
93 Forefield Lane  
Liverpool  
L23 9TQ

Principal Business Address: All Saints Children's Ventures  
93 Forefield Lane  
Liverpool  
L23 9TQ

Directors/Trustees: Mrs E Collins (Chair)  
Rev E P Thorpe  
Mr D Bruford  
Mrs K Zimak  
Mrs A Pennington  
Mr P Collins  
Mrs P Howard  
Mr J A Hammond (Appointed 27/03/24)

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr C S Hughes  
106 Stanley Park  
Litherland  
Liverpool  
L21 9JU

Bankers: HSBC plc  
99-101 Lord Street  
Liverpool  
L2 6PG

NatWest Bank plc  
Liverpool Customer Service Centre  
Stevenson Way  
Wavertree  
Liverpool  
L13 1NW

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2024**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2024.

**Reference and administrative details**

The details are set out on page 1.

**Trustees**

Mrs E Collins	(Chair)	Rev E P Thorpe
Mr D Bruford		Mr P Collins
Mrs K Zimak		Mrs P Howard
Mrs A Pennington		Mr J A Hammond (Appointed 27/03/24)

Mr P Collins and Mrs P Howard retire by rotation and being eligible, offer themselves for re-election.

**Structure, Governance and Management**

**Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 32 Members (2023: 28), each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saints Parish Church shall be an ex-officio trustee.

**Trustee induction and training**

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

**Organisation**

The board of trustees normally has up to 7 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**Related parties**

All Saints with St Frideswyde Parochial Church Council (PCC) owns the building from which the charity operates. Rev'd E P Thorpe is and Mrs K Zimak was (Until 19/03/24) a trustee for both organisations. Mr A Mears who is the company secretary but not a trustee of the charity is also a member/trustee of the PCC.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2024 (continued)**

### **Risk management**

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

### **Objectives and activities**

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

### **Achievements and performance during the year**

We continue to strive for high quality childcare and education, whilst keeping the children and staff safe.

Our trustees have continued to work tirelessly to maintain high standards of care and financial stability during this time and we wish to pass on a big 'Thank You' for all that they have done and achieved in these trying times.

We have continued to work with the parents and the local community, engaging them where-ever possible in our work and supporting their needs if we are able.

Staff absence has been a continual problem with illness, isolation and maternity leave, however, despite the limited agency staff availability, the remaining staff members have rallied around to keep the children safe and the setting open.

We welcomed the installation of the new CCTV system in order to protect staff and users. In line with government agenda we were also able to extend the 2 year old provision with the receipt of an appropriate grant.

We have welcomed Mr James Hammond onto the board and value his input as a user of the service.

### **Financial Review**

#### **Results for the year**

The results for the year are set out on page 6.

#### **Reserves policy**

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in it's income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet it's obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £90,000. As at 31st August 2024 the level of reserves was £177,433 (2023: £140,128). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2024 (continued)**

**Plans for future periods**

We are looking forward to exploring new opportunities over the next 12 months and supporting our parents through the ongoing events of day to day life.

We continue to aim for enhancements in provision where-ever possible, however, the physical restrictions in accomodation area and the "pack away" provision cause limitations.

We also want to develop our staff team and training and development continues to be a priority.

We hope to recruit new trustees to join our team who share our passions for excellence in child care.

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year . In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 28th January 2025 and signed on its behalf by:

  
Mrs E Collins  
Director



**All Saints Children's Ventures  
(Limited by Guarantee)**

**Independent Examiner's Report to the Trustees of  
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

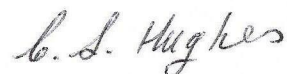
I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C S Hughes  
106 Stanley Park  
Litherland  
L21 9JU**

**28th January 2025**

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31st August, 2024**

	Note	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2024	2023
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	2	2,585	0	2,585	1,598
Charitable activities	3	300,274	7,581	307,855	242,217
<b>TOTAL INCOME</b>		<u>302,859</u>	<u>7,581</u>	<u>310,440</u>	<u>243,815</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	266,054	7,581	273,635	272,966
<b>TOTAL EXPENDITURE</b>		<u>266,054</u>	<u>7,581</u>	<u>273,635</u>	<u>272,966</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		36,805	0	36,805	(29,151)
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>36,805</u>	<u>0</u>	<u>36,805</u>	<u>(29,151)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st September 2023		<u>140,628</u>	<u>0</u>	<u>140,628</u>	<u>169,779</u>
Total funds carried forward at 31st August, 2024		<u><u>177,433</u></u>	<u><u>0</u></u>	<u><u>177,433</u></u>	<u><u>140,628</u></u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods. The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Balance Sheet at 31st August, 2024**

	Note	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors	7	0	0
Cash at bank and in hand		231,361	167,890
Total current assets		<u>231,361</u>	<u>167,890</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	53,928	27,262
<b>NET CURRENT ASSETS</b>		<u>177,433</u>	<u>140,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		177,433	140,628
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		0	0
<b>TOTAL NET ASSETS</b>		<u>177,433</u>	<u>140,628</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted	9	177,433	140,628
Total charity funds		<u>177,433</u>	<u>140,628</u>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2024 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 28th January 2025 and signed on its behalf by:

  
Mrs Edith Collins

  
Mrs Anne Pennington

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2024**

## **1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

### **Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

### **Turnover**

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

### **Income from:**

#### **Investments**

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

### **Expenditure on:**

#### **Charitable activities**

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

## **Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

## **Charitable status and taxation**

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2024**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
<b>INCOME FROM:</b>						
<b>2 Investments</b>						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	2,585	0	2,585	1,598	0	1,598
	<u>2,585</u>	<u>0</u>	<u>2,585</u>	<u>1,598</u>	<u>0</u>	<u>1,598</u>
<b>3 Charitable activities</b>						
Childcare fees	178,241	0	178,241	133,168	0	133,168
Early Years Education Funding	119,776	0	119,776	95,864	0	95,864
Other Grants	0	7,581	7,581	0	500	500
Fundraising	253	0	253	421	0	421
Volunteer Labour	0	0	0	0	12,000	12,000
Uniform Sales	1,565	0	1,565	0	0	0
Miscellaneous income	439	0	439	264	0	264
	<u>300,274</u>	<u>7,581</u>	<u>307,855</u>	<u>229,717</u>	<u>12,500</u>	<u>242,217</u>
<b>EXPENDITURE ON:</b>						
<b>4 Charitable activities</b>						
Wages and salaries	198,127	5,381	203,508	186,349	0	186,349
Employers National Insurance	5,178	0	5,178	4,196	0	4,196
Staff pension costs	3,065	0	3,065	2,835	0	2,835
Agency wages costs	286	0	286	3,889	0	3,889
Staff uniforms and training costs	1,993	0	1,993	1,629	0	1,629
Children's Uniforms	1,197	0	1,197	0	0	0
Marketing and advertising	967	200	1,167	974	0	974
Recruitment costs	536	0	536	841	0	841
Rent payable	28,106	0	28,106	27,912	0	27,912
Insurance	1,856	0	1,856	1,814	0	1,814
Cleaning and waste disposal	580	0	580	633	0	633
Repairs and maintenance	340	0	340	275	0	275
Telephone & internet	955	0	955	828	0	828
Activity supplies	5,368	0	5,368	4,450	0	4,450
Computers and software	1,138	0	1,138	876	0	876
Refreshments	4,700	0	4,700	5,809	0	5,809
Legal and professional fees	520	0	520	492	0	492
Printing, postage and stationery	627	0	627	952	0	952
Motor and travel expenses	88	0	88	53	0	53
Bank charges	715	0	715	713	0	713
Subscriptions	568	0	568	485	0	485
Bad debt write off	0	0	0	338	0	338
Sundries	1,317	0	1,317	485	0	485
Independent examination	80	0	80	80	0	80
CCTV System	3,264	0	3,264	0	0	0
Extension of 2 Year old Provision	157	2,000	2,157	0	0	0
Outdoor Play Area	4,326	0	4,326	11,870	12,000	23,870
Staffroom costs	0	0	0	1,688	500	2,188
	<u>266,054</u>	<u>7,581</u>	<u>273,635</u>	<u>260,466</u>	<u>12,500</u>	<u>272,966</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2024**

**5 Staff Costs**

	2024	2023
	£	£
Wages and Salaries	203,508	186,349
Social Security Costs	5,178	4,196
Pension Costs	3,065	2,835
	211,751	193,380

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	2024	2023
	£	£
Administration	2	2
Projects, activities and sessions	13	11
	15	13

During the year the charity employed members of staff as detailed above. None (2023: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2023: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2023: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

**6 Pensions**

The company operates a NEST defined contribution schemes in respect of employees. The scheme and it's assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3065 (2023: £2835).

**7 Debtors:**

	2024	2023
	£	£
Trade debtors	0	0
Prepayments and accrued income	0	0
	0	0

**8 Liabilities: Amounts falling due within one year**

	2024	2023
	£	£
Trade Creditors	1,039	1,257
Other taxes and social security costs	1,622	1,416
Accruals and deferred income	51,267	24,589
	53,928	27,262

**9 Analysis of Net Assets by Fund**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current Assets	231,361	0	231,361
Current Liabilities	(53,928)	0	(53,928)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<b>177,433</b>	<b>0</b>	<b>177,433</b>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2024**

### 10 Movement on funds

	At 1st September 2023 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2024 £
<u>Unrestricted funds</u>					
General fund	140,128	302,859	265,554	0	177,433
Outdoor Area Fund	500	0	500	0	0
<b>Total unrestricted funds</b>	<b>140,628</b>	<b>302,859</b>	<b>266,054</b>	<b>0</b>	<b>177,433</b>
<u>Restricted funds</u>					
Marketing Grant	0	200	200	0	0
Higher Needs Funding	0	5,381	5,381	0	0
2 Year Old Provision	0	2,000	2,000	0	0
	0	7,581	7,581	0	0
<b>Total funds</b>	<b>140,628</b>	<b>310,440</b>	<b>273,635</b>	<b>0</b>	<b>177,433</b>

### 11 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.
Outdoor Area Fund	This is money set aside to develop the outdoor area.
<u>Restricted funds</u>	
Marketing Grant	This relates to money received towards the marketing the setting.
Higher Needs Funding	This relates to money received towards supporting children with Higher Needs.
2 Year Old Provision	This relates to money received towards extending the 2 year old offer.

### 12 Related Parties

During the period the charity paid £13,123 (2023: £13,600) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's' annual report.

### 13 Taxation

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### 14 Contingent liabilities

The company had no contingent liabilities at 31st August, 2024 (2023: None).

### 15 Capital commitments

The company had no capital commitments at 31st August, 2024 (2023: £Nil).

### 16 Members' liability

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**ALL SAINTS CHILDREN'S VENTURES LIMITED**

England & Wales - Charity number 1099040

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# Accounts

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**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31st August, 2023**

**All Saints Children's Ventures  
(Limited by Guarantee)**

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**All Saints Children's Ventures  
(Limited by Guarantee)**

**Charity Information**

Charity Name: All Saints Children's Ventures  
(Limited by Guarantee)

Charity Registration Number: 4683168

Company Registration Number: 1099040

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church  
93 Forefield Lane  
Liverpool  
L23 9TQ

Principal Business Address: All Saints Children's Ventures  
93 Forefield Lane  
Liverpool  
L23 9TQ

Directors/Trustees: Mrs E Collins (Chair)  
Rev E P Thorpe (Appointed 13/11/22)  
Mr D Bruford  
Mrs K Zimak  
Mrs A Pennington  
Mr P Collins  
Mrs P Howard (Appointed 22/03/23)

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr C S Hughes  
106 Stanley Park  
Litherland  
Liverpool  
L21 9JU

Bankers: HSBC plc  
99-101 Lord Street  
Liverpool  
L2 6PG

NatWest Bank plc  
Liverpool Customer Service Centre  
Stevenson Way  
Wavertree  
Liverpool  
L13 1NW

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2023**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2023.

**Reference and administrative details**

The details are set out on page 1.

**Trustees**

Mrs E Collins	(Chair)	Rev E P Thorpe (Appointed 13/11/22)
Mr D Bruford		Mr P Collins
Mrs K Zimak		Mrs P Howard (Appointed 22/03/23)
Mrs A Pennington		

Mr D Bruford and Mrs E Collins retire by rotation and being eligible, offer themselves for re-election.

**Structure, Governance and Management**

**Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 28 Members (2022: 30), each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saints Parish Church shall be an ex-officio trustee.

**Trustee induction and training**

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

**Organisation**

The board of trustees normally has up to 7 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**Related parties**

All Saints with St Frideswyde Parochial Church Council (PCC) owns the building from which the charity operates. Rev'd E P Thorpe and Mrs K Zimak are also trustees for both organisations. Mr A Mears who is the company secretary but not a trustee of the charity is also a member/trustee of the PCC.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2023 (continued)**

**Risk management**

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

**Objectives and activities**

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

**Achievements and performance during the year**

We continue to strive for high quality childcare and education, whilst keeping the children and staff safe.

Our trustees have continued to work tirelessly to maintain high standards of care and financial stability during this time and we wish to pass on a big 'Thank You' for all that they have done and achieved in these trying times.

We have continued to work with the parents and the local community, engaging them where-ever possible in our work and supporting their needs if we are able.

Staff absence has been a continual problem with illness, isolation and maternity leave, however, despite the limited agency staff availability, the remaining staff members have rallied around to keep the children safe and the setting open.

We welcomed the completion of the outdoor play area and the tremendous support from the volunteers, without whose help the work could not have been started and completed.

We have welcomed Rev E P Thorpe, who is also the incumbent of the church, together with Mrs P Howard onto the board.

**Financial Review**

**Results for the year**

The results for the year are set out on page 6.

**Reserves policy**

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in it's income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet it's obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £80,000. As at 31st August 2023 the level of reserves was £140,128 (2022: £143,779). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2023 (continued)**

**Plans for future periods**

We are looking forward to exploring new opportunities over the next 12 months and supporting our parents through the cost of living crisis, along side the government changes in funding 2 - 4 year old places starting in April 2024.

We continue to aim for enhancements in provision and have enjoyed the continual improvements in the grounds from the outdoor play area and the increased opportunities that will bring to our existing provision.

We also want to develop our staff team and training and development continues to be a priority.

We hope to recruit new trustees to join our team who share our passions for excellence in child care.

We are looking at the possibility of developing and training the staff in "forest schools" in order to enhance the children's outdoor experience.

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 23rd January 2024 and signed on its behalf by:



Mrs E Collins  
Director

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Independent Examiner's Report to the Trustees of  
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2023.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C S Hughes  
106 Stanley Park  
Litherland  
L21 9JU**

**23rd January 2024**

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31st August, 2023**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
<b>INCOME FROM:</b>					
Investments	2	1,598	0	1,598	75
Charitable activities	3	229,717	12,500	242,217	230,180
<b>TOTAL INCOME</b>		<u>231,315</u>	<u>12,500</u>	<u>243,815</u>	<u>230,255</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	260,466	12,500	272,966	235,713
<b>TOTAL EXPENDITURE</b>		<u>260,466</u>	<u>12,500</u>	<u>272,966</u>	<u>235,713</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		(29,151)	0	(29,151)	(5,458)
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>(29,151)</u>	<u>0</u>	<u>(29,151)</u>	<u>(5,458)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st September 2022		<u>169,779</u>	<u>0</u>	<u>169,779</u>	<u>175,237</u>
Total funds carried forward at 31st August, 2023		<u><u>140,628</u></u>	<u><u>0</u></u>	<u><u>140,628</u></u>	<u><u>169,779</u></u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods. The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Balance Sheet at 31st August, 2023**

	Note	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	7	0	0
Cash at bank and in hand		167,890	200,386
Total current assets		<u>167,890</u>	<u>200,386</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	27,262	30,607
<b>NET CURRENT ASSETS</b>		<u>140,628</u>	<u>169,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		140,628	169,779
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		0	0
<b>TOTAL NET ASSETS</b>		<u>140,628</u>	<u>169,779</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted	9	140,628	169,779
Total charity funds		<u>140,628</u>	<u>169,779</u>

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;

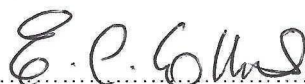
(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2023 and

(c) that we acknowledge our responsibilities for:

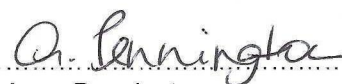
- (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23rd January 2024 and signed on its behalf by:



Mrs Edith Collins



Mrs Anne Pennington

Company Registration Number: 1099040

The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2023**

## **1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

### **Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

### **Turnover**

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

### **Income from:**

#### **Investments**

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

### **Expenditure on:**

#### **Charitable activities**

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### **Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

### **Charitable status and taxation**

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2023**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
<b>INCOME FROM:</b>						
<b>2 Investments</b>						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	1,598	0	1,598	75	0	75
	<u>1,598</u>	<u>0</u>	<u>1,598</u>	<u>75</u>	<u>0</u>	<u>75</u>
<b>3 Charitable activities</b>						
Childcare fees	133,168	0	133,168	124,902	0	124,902
Early Years Education Funding	95,864	0	95,864	103,374	0	103,374
Other Grants	0	500	500	0	0	0
Fundraising	421	0	421	0	0	0
Volunteer Labour	0	12,000	12,000	0	0	0
Miscellaneous income	264	0	264	0	1,904	1,904
	<u>229,717</u>	<u>12,500</u>	<u>242,217</u>	<u>228,276</u>	<u>1,904</u>	<u>230,180</u>
<b>EXPENDITURE ON:</b>						
<b>4 Charitable activities</b>						
Wages and salaries	186,349		186,349	172,853	1,904	174,757
Employers National Insurance	4,196	0	4,196	4,006	0	4,006
Staff pension costs	2,835	0	2,835	2,378	0	2,378
Agency wages costs	3,889	0	3,889	549	0	549
Staff uniforms and training costs	1,629	0	1,629	1,253	0	1,253
Marketing and advertising	974	0	974	281	0	281
Recruitment costs	841	0	841	940	0	940
Rent payable	27,912	0	27,912	22,370	0	22,370
Insurance	1,814	0	1,814	1,621	0	1,621
Cleaning and waste disposal	633	0	633	1,156	0	1,156
Repairs and maintenance	275	0	275	139	0	139
Telephone & internet	828	0	828	751	0	751
Activity supplies	4,450	0	4,450	5,529	0	5,529
Computers and software	876	0	876	600	0	600
Refreshments	5,809	0	5,809	4,921	0	4,921
Legal and professional fees	492	0	492	477	0	477
Printing, postage and stationery	952	0	952	985	0	985
Motor and travel expenses	53	0	53	21	0	21
Bank charges	713	0	713	646	0	646
Subscriptions	485	0	485	305	0	305
Bad debt write off	338	0	338	12	0	12
Sundries	485	0	485	817	0	817
Independent examination	80	0	80	80	0	80
Outdoor Play Area	11,870	12,000	23,870	1,056	0	1,056
Staffroom costs	1,688	500	2,188	10,063	0	10,063
	<u>260,466</u>	<u>12,500</u>	<u>272,966</u>	<u>233,809</u>	<u>1,904</u>	<u>235,713</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2023**

**5 Staff Costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	186,349	174,757
Social Security Costs	4,196	4,006
Pension Costs	2,835	2,378
	<u>193,380</u>	<u>181,141</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Administration	2	2
Projects, activities and sessions	11	11
	<u>13</u>	<u>13</u>

During the year the charity employed members of staff as detailed above. None (2022: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2022: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2022: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

**6 Pensions**

The company operates a NEST defined contribution schemes in respect of employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2835 (2022: £2378).

**7 Debtors:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	0	0
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

**8 Liabilities: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	1,257	5,100
Other taxes and social security costs	1,416	958
Accruals and deferred income	24,589	24,549
	<u>27,262</u>	<u>30,607</u>

**9 Analysis of Net Assets by Fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	167,890	0	167,890
Current Liabilities	(27,262)	0	(27,262)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>140,628</u>	<u>0</u>	<u>140,628</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2023**

**10 Movement on funds**

	At 1st September 2022 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2023 £
<u>Unrestricted funds</u>					
General fund	143,779	231,315	248,596	13,630	140,128
Outdoor Area Fund	26,000	0	11,870	(13,630)	500
Total unrestricted funds	<u>169,779</u>	<u>231,315</u>	<u>260,466</u>	<u>0</u>	<u>140,628</u>
<u>Restricted funds</u>					
Staffroom	0	500	500	0	0
Outdoor play area	0	12,000	12,000	0	0
	<u>0</u>	<u>12,500</u>	<u>12,500</u>	<u>0</u>	<u>0</u>
<b>Total funds</b>	<u><u>169,779</u></u>	<u><u>243,815</u></u>	<u><u>272,966</u></u>	<u><u>0</u></u>	<u><u>140,628</u></u>

**11 Fund Details**

Details of the various funds held by the charity are as follows:

<b>Name of fund</b>	<b>Description, nature and purposes of the fund</b>
---------------------	---

Unrestricted funds

General fund

Any monies not included in any other fund.

Outdoor Area Fund

This is money set aside to develop the outdoor area.

Restricted funds

Staffroom

This relates to money received towards the staffroom.

Outdoor play area

This relates to the estimated volunteer time spent creating the outdoor play area.

**12 Related Parties**

During the period the charity paid £13,600 (2022: £10,800) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's' annual report.

**13 Taxation**

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**14 Contingent liabilities**

The company had no contingent liabilities at 31st August, 2023 (2022: None).

**15 Capital commitments**

The company had no capital commitments at 31st August, 2023 (2022: £Nil).

**16 Members' liability**

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**ALL SAINTS CHILDREN'S VENTURES LIMITED**

England & Wales - Charity number 1099040

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# Accounts

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Charity Registration Number: 1099040  
Company Registration Number: 4683168

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31st August, 2022**

**All Saints Children's Ventures  
(Limited by Guarantee)**

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**All Saints Children's Ventures  
(Limited by Guarantee)**

Page 1

**Charity Information**

Charity Name: All Saints Children's Ventures  
(Limited by Guarantee)

Charity Registration Number: 4683168

Company Registration Number: 1099040

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church  
93 Forefield Lane  
Liverpool  
L23 9TQ

Principal Business Address: All Saints Children's Ventures  
93 Forefield Lane  
Liverpool  
L23 9TQ

Directors/Trustees: Mrs E Collins (Chair)  
Mr D Bruford  
Mrs K Zimak  
Mrs A Pennington  
Mr P Collins  
Mrs C McGreal (resigned 31/03/22)  
Rev E P Thorpe (appointed 13/11/22)

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr C S Hughes  
106 Stanley Park  
Litherland  
Liverpool  
L21 9JU

Bankers: HSBC plc  
99-101 Lord Street  
Liverpool  
L2 6PG

NatWest Bank plc  
Liverpool Customer Service Centre  
Stevenson Way  
Wavertree  
Liverpool  
L13 1NW

## Trustees' Report for the year ended 31st August, 2022

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2022.

### Reference and administrative details

The details are set out on page 1.

#### Trustees

Mrs E Collins	(Chair)	Rev E P Thorpe (appointed 13/11/22)
Mr D Bruford		Mr P Collins
Mrs K Zimak		Mrs C McGreal (resigned 31/03/22)
Mrs A Pennington		

Mrs K Zimak and Mrs A Pennington retire by rotation and being eligible, offer themselves for re-election.

### Structure, Governance and Management

#### Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 30 Members (2021: 31), each of whom agrees to contribute £1 in the event of the charity winding up.

#### Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saint's Parish Church shall be an ex-officio trustee.

#### Trustee induction and training

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

#### Organisation

The board of trustees normally has up to 10 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

#### Related parties

All Saints with St Frideswyde Parochial Church Council (PCC) owns the building from which the charity operates. Mrs K Zimak is also a trustee for both organisations. Mr A Mears who is the company secretary but not a trustee of the charity is also a member/trustee of the PCC.

#### Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

## Trustees' Report for the year ended 31st August, 2022 (continued)

### **Risk management**

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

### **Objectives and activities**

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

### **Achievements and performance during the year**

We continue to strive for high quality childcare and education, whilst keeping the children and staff safe.

Our trustees have continued to work tirelessly to maintain high standards of care and financial stability during this time and we wish to pass on a big 'Thank You' for all that they have done and achieved in these trying times.

We have continued to work with the parents and the local community, engaging them where-ever possible in our work and supporting their needs if we are able.

Staff absence has been a continual problem with illness, isolation and maternity leave, however, despite the limited agency staff availability, the remaining staff members have rallied around to keep the children safe and the setting open.

We welcomed the completion of the renovations to develop a new staffroom in order to support staff wellbeing and mental health.

### **Financial Review**

#### **Results for the year**

The results for the year are set out on page 6.

#### **Reserves policy**

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in its income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet its obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £60,000. As at 31st August 2022 the level of reserves was £143,779 (2021: £149,237). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

**Trustees' Report for the year ended 31st August, 2022 (continued)**

**Plans for future periods**

We are looking forward to exploring new opportunities over the next 12 months and supporting our parents through the cost of living crisis.

We continue to aim for enhancements in provision and have enjoyed the continual improvements in the grounds that All Saints with St Frideswyde eco church has brought. We hope to further enhance the outdoor play areas and will work with the church on this when we are able.

We also want to develop our staff team and training and development continues to be a priority.

We hope to recruit new trustees to join our team who share our passions for excellence in child care and have welcomed Rev E P Thorpe onto the board, who is also the new incumbent of the church .

We are looking at the possibility of developing and training the staff staff in "forest schools" in order to enhance the children's outdoor experience.

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year . In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 23rd February 2023 and signed on its behalf by:



Mrs E Collins  
Director

**Independent Examiner's Report to the Trustees of  
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2022.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C S Hughes  
106 Stanley Park  
Litherland  
L21 9JU**

**23rd February 2023**

Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31st August, 2022

	Note	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2022	2021
INCOME FROM:		£	£	£	£
Investments	2	75	0	75	16
Charitable activities	3	228,276	1,904	230,180	226,781
<b>TOTAL INCOME</b>		<u>228,351</u>	<u>1,904</u>	<u>230,255</u>	<u>226,797</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	233,809	1,904	235,713	211,710
<b>TOTAL EXPENDITURE</b>		<u>233,809</u>	<u>1,904</u>	<u>235,713</u>	<u>211,710</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		(5,458)	-	(5,458)	15,087
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>(5,458)</u>	<u>-</u>	<u>(5,458)</u>	<u>15,087</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st September 2021		<u>175,237</u>	<u>0</u>	<u>175,237</u>	<u>160,150</u>
Total funds carried forward at 31st August, 2022		<u><u>169,779</u></u>	<u><u>0</u></u>	<u><u>169,779</u></u>	<u><u>175,237</u></u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods.  
The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Balance Sheet at 31st August, 2022**

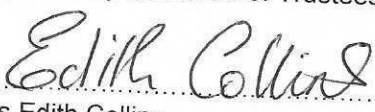
	Note	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors			
Cash at bank and in hand	7	0	100
		200,386	202,232
Total current assets		<u>200,386</u>	<u>202,332</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	30,607	27,095
<b>NET CURRENT ASSETS</b>			
		<u>169,779</u>	<u>175,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		0	0
<b>TOTAL NET ASSETS</b>			
		<u><u>169,779</u></u>	<u><u>175,237</u></u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted	9	169,779	175,237
Total charity funds		<u><u>169,779</u></u>	<u><u>175,237</u></u>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2022 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23rd February 2023 and signed on its behalf by:

  
.....  
Mrs Edith Collins

  
.....  
Mrs Anne Pennington

Company Registration Number: 1099040  
The notes on pages 8 to 11 form part of these accounts.

Notes to the Financial Statements  
for the year ended 31st August, 2022

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

**Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

**Turnover**

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

**Income from:**

Investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

**Expenditure on:**

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

**Charitable status and taxation**

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2022**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
<b>INCOME FROM:</b>						
<b>2 Investments</b>						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	75	0	75	16	0	16
	<u>75</u>	<u>0</u>	<u>75</u>	<u>16</u>	<u>0</u>	<u>16</u>
<b>3 Charitable activities</b>						
Childcare fees	124,902	0	124,902	83,988	0	83,988
Early Years Education Funding	103,374	0	103,374	116,995	0	116,995
Furlough Grant Claims	0	0	0	1,986	0	1,986
Other COVID Grants & Funding	0	0	0	21,705	0	21,705
Miscellaneous income	0	1,904	1,904	322	1,785	2,107
	<u>228,276</u>	<u>1,904</u>	<u>230,180</u>	<u>224,996</u>	<u>1,785</u>	<u>226,781</u>
<b>EXPENDITURE ON:</b>						
<b>4 Charitable activities</b>						
Wages and salaries	172,853	1,904	174,757	162,005	1,785	163,790
Employers National Insurance	4,006	0	4,006	1,834	0	1,834
Staff pension costs	2,378	0	2,378	2,016	0	2,016
Agency wages costs	549	0	549	2,965	0	2,965
Staff uniforms and training costs	1,253	0	1,253	888	0	888
Rent payable	22,370	0	22,370	21,677	0	21,677
Insurance	1,621	0	1,621	1,387	0	1,387
Recruitment costs	940	0	940	1,619	0	1,619
Cleaning and waste disposal	1,156	0	1,156	1,529	0	1,529
Repairs and maintenance	139	0	139	282	0	282
Telephone & internet	751	0	751	586	0	586
Activity supplies	5,529	0	5,529	3,672	0	3,672
Computers and software	600	0	600	1,012	0	1,012
Refreshments	4,921	0	4,921	3,660	0	3,660
Legal and professional fees	477	0	477	564	0	564
Printing, postage and stationery	985	0	985	1,396	0	1,396
Motor and travel expenses	21	0	21	0	0	0
Bank charges	646	0	646	529	0	529
Subscriptions	305	0	305	557	0	557
Sundries	1,110	0	1,110	665	0	665
Independent examination	80	0	80	80	0	80
Outdoor Play Area	1,056	0	1,056	0	0	0
Staffroom costs	10,063	0	10,063	0	0	0
COVID 19 Equipment/Costs	0	0	0	1,002	0	1,002
	<u>233,809</u>	<u>1,904</u>	<u>235,713</u>	<u>209,925</u>	<u>1,785</u>	<u>211,710</u>

Notes to the Financial Statements  
for the year ended 31st August, 2022

5 Staff Costs

	2022 £	2021 £
Wages and Salaries	174,757	163,790
Social Security Costs	4,006	1,834
Pension Costs	2,378	2,016
	<u>181,141</u>	<u>167,640</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	2022 £	2021 £
Administration	2	2
Projects, activities and sessions	11	10
	<u>13</u>	<u>12</u>

During the year the charity employed members of staff as detailed above. None (2021: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2021: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2021: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

6 Pensions

The company operates a NEST defined contribution schemes in respect of employees. The scheme and it's assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2378 (2021: £2016).

7 Debtors:

	2022 £	2021 £
Trade debtors	0	100
Prepayments and accrued income	0	0
	<u>0</u>	<u>100</u>

8 Liabilities: Amounts falling due within one year

	2022 £	2021 £
Trade Creditors	5,100	275
Other taxes and social security costs	958	(132)
Accruals and deferred income	24,549	26,952
	<u>30,607</u>	<u>27,095</u>

9 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Current Assets	200,386	0	200,386
Current Liabilities	(30,607)	0	(30,607)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>169,779</u>	<u>0</u>	<u>169,779</u>

Notes to the Financial Statements  
for the year ended 31st August, 2022

10 Movement on funds

	At 1st September 2021 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2022 £
<u>Unrestricted funds</u>					
General fund	149,237	228,351	233,809	0	143,779
Outdoor Area Fund	26,000	0	0	0	26,000
Total unrestricted funds	<u>175,237</u>	<u>228,351</u>	<u>233,809</u>	<u>0</u>	<u>169,779</u>
<u>Restricted funds</u>					
Training Support Grants	0	1,833	1,833	0	0
One to One Support Fund	0	71	71	0	0
	<u>0</u>	<u>1,904</u>	<u>1,904</u>	<u>0</u>	<u>0</u>
<b>Total funds</b>	<u>175,237</u>	<u>230,255</u>	<u>235,713</u>	<u>0</u>	<u>169,779</u>

11 Fund Details

Details of the various funds held by the charity are as follows:

<u>Name of fund</u>	<u>Description, nature and purposes of the fund</u>
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.
Outdoor Area Fund	This is money set aside to develop the outdoor area.
<u>Restricted funds</u>	
Training Support Grants	This relates to money received towards supporting staff training.
One to One Support Fund	This relates to money received for specific support for individual children.

12 Related Parties

During the period the charity paid £10,800 (2021: £10,800) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's' annual report.

13 Taxation

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

14 Contingent liabilities

The company had no contingent liabilities at 31st August, 2022 (2021: None).

15 Capital commitments

The company had no capital commitments at 31st August, 2022 (2021: £Nil).

16 Members' liability

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**ALL SAINTS CHILDREN'S VENTURES LIMITED**

England & Wales - Charity number 1099040

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# Accounts

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Charity Registration Number: 1099040  
Company Registration Number: 4683168

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31st August, 2021**

**All Saints Children's Ventures  
(Limited by Guarantee)**

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Statement of Financial Activities and Income and Expenditure Account	6
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**All Saints Children's Ventures  
(Limited by Guarantee)**

**Charity Information**

Charity Name: All Saints Children's Ventures  
(Limited by Guarantee)

Charity Registration Number: 4683168

Company Registration Number: 1099040

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church  
93 Forefield Lane  
Liverpool  
L23 9TQ

Principal Business Address: All Saints Children's Ventures  
93 Forefield Lane  
Liverpool  
L23 9TQ

Directors/Trustees: Rev'd K Rogers (Chair)(resigned 20/06/21)  
Mr D Bruford  
Mrs E Collins (Chair from 14/07/21)  
Mrs K Zimak  
Mrs L Davies (resigned 14/04/21)  
Mr P Collins  
Mrs C McGreal  
Mrs A Pennington

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr C S Hughes  
106 Stanley Park  
Litherland  
Liverpool  
L21 9JU

Bankers: HSBC plc  
99-101 Lord Street  
Liverpool  
L2 6PG

NatWest Bank plc  
Liverpool Customer Service Centre  
Stevenson Way  
Wavertree  
Liverpool  
L13 1NW

**Trustees' Report for the year ended 31st August, 2021**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2021.

**Reference and administrative details**

The details are set out on page 1.

**Trustees**

Rev'd K Rogers (Chair)(resigned 20/06/21)	Mrs L Davies (resigned 14/04/21)
Mrs E Collins (Chair from 14/07/21)	Mr P Collins
Mr D Bruford	Mrs C McGreal
Mrs K Zimak	Mrs A Pennington

Mrs C McGreal and Mr P Collins retire by rotation. Mr P Collins, being eligible, offers himself for re-election.

**Structure, Governance and Management**

**Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 31 Members (2020: 32), each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saint's Parish Church shall be an ex-officio trustee.

**Trustee induction and training**

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

**Organisation**

The board of trustees normally has up to 10 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and service delivery activity.

**Related parties**

The Rev'd K Rogers was chair of the All Saints Children's Ventures as well as being chair of the All Saints with St Frideswyde Parochial Church Council (PCC) which owns the building from which the charity operates. Mrs K Zimak is also a trustee for both organisations and Mr D Bruford's spouse, Mrs A Bruford, is a PCC member. Mr A Mears who is the company secretary but not a trustee of the charity is also a member of the PCC.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2021 (continued)**

**Risk management**

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

**Objectives and activities**

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

**Achievements and performance during the year**

We have continued to keep the setting open during the COVID 19 pandemic. Keeping the children and staff safe in a covid free environment.

Our trustees have continued to work tirelessly to maintain high standards of care and financial stability during this time and we wish to pass on a big 'Thank You' for all that they have done and achieved in these trying times.

We have continued to work with the parents and the local community, engaging them where-ever possible in our work and supporting their needs if we are able.

Staff absence has been a continual problem with illness, isolation and maternity leave, however, despite the limited agency staff availability, the remaining staff members have rallied around to keep the children safe and the setting open.

**Financial Review**

**Results for the year**

The results for the year are set out on page 6.

**Reserves policy**

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in it's income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet it's obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £50,000. As at 31st August 2020 the level of reserves was £160,150 (2019: £121,548). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

**Trustees' Report for the year ended 31st August, 2021 (continued)**

**Plans for future periods**

We are hopeful that with the ending of restrictions we will be able to further develop the setting and are looking forward to exploring new opportunities over the next 12 months.

We continue to aim for enhancements in provision and have enjoyed the improvements in the grounds that All Saints with St Frideswyde eco church has brought. We hope to further enhance the outdoor play areas and will work with the church on this when we are able.

We also want to develop our staff team and training and development continues to be a priority.

With the sad resignation of some of our trustees we hope to recruit new trustees to join our team who share our passions for excellence in child care.

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

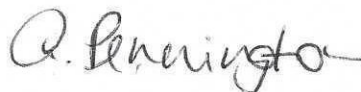
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 2nd March 2022 and signed on its behalf by:

  
Mrs E Collins  
Director



**All Saints Children's Ventures  
(Limited by Guarantee)**

**Independent Examiner's Report to the Trustees of  
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2021.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr C S Hughes  
106 Stanley Park  
Litherland  
L21 9JU**



**2nd March 2022**

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31st August, 2021**

	Note	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2021	2020
		£	£	£	£
<b>INCOME FROM:</b>					
Investments	2	16	0	16	213
Charitable activities	3	224,996	1,785	226,781	233,470
<b>TOTAL INCOME</b>		<u>225,012</u>	<u>1,785</u>	<u>226,797</u>	<u>233,683</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	209,925	1,785	211,710	195,081
<b>TOTAL EXPENDITURE</b>		<u>209,925</u>	<u>1,785</u>	<u>211,710</u>	<u>195,081</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		15,087	-	15,087	38,602
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>15,087</u>	<u>-</u>	<u>15,087</u>	<u>38,602</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st September, 2020		<u>160,150</u>	<u>0</u>	<u>160,150</u>	<u>121,548</u>
Total funds carried forward at 31st August, 2021		<u><u>175,237</u></u>	<u><u>0</u></u>	<u><u>175,237</u></u>	<u><u>160,150</u></u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods. The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

Page 7

**Balance Sheet at 31st August, 2021**

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	7	100	173
Cash at bank and in hand		202,232	198,291
		202,332	198,464
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	27,095	38,314
<b>NET CURRENT ASSETS</b>			
		175,237	160,150
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		0	0
<b>TOTAL NET ASSETS</b>			
		175,237	160,150
<b>FUNDS OF THE CHARITY</b>			
Unrestricted	9	175,237	160,150
		175,237	160,150

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2021 and

(c) that we acknowledge our responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 2nd March 2022 and signed on its behalf by:

  
.....  
Mrs Edith Collins

  
.....  
Mrs Anne Pennington

Company Registration Number: 1099040

The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2021**

### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

#### **Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

#### **Turnover**

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

#### **Income from:**

Investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

#### **Expenditure on:**

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

#### **Charitable status and taxation**

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2021**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £
<b>INCOME FROM:</b>						
<b>2 Investments</b>						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	16	0	16	213	0	213
	<u>16</u>	<u>0</u>	<u>16</u>	<u>213</u>	<u>0</u>	<u>213</u>
<b>3 Charitable activities</b>						
Childcare fees	83,988	0	83,988	106,760	0	106,760
Early Years Education Funding	116,995	0	116,995	110,029	0	110,029
Furlough Grant Claims	1,986	0	1,986	16,139	0	16,139
Other COVID Grants & Funding	21,705	0	21,705	0	0	0
Miscellaneous income	322	1,785	2,107	542	0	542
	<u>224,996</u>	<u>1,785</u>	<u>226,781</u>	<u>233,470</u>	<u>0</u>	<u>233,470</u>
<b>EXPENDITURE ON:</b>						
<b>4 Charitable activities</b>						
Wages and salaries	162,005	1,785	163,790	150,345	0	150,345
Employers National Insurance	1,834	0	1,834	4,064	0	4,064
Staff pension costs	2,016	0	2,016	1,526	0	1,526
Agency wages costs	2,965	0	2,965	0	0	0
Staff uniforms and training costs	888	0	888	438	0	438
Rent payable	21,677	0	21,677	17,486	0	17,486
Insurance	1,387	0	1,387	1,339	0	1,339
Recruitment costs	1,619	0	1,619	1,937	0	1,937
Cleaning and waste disposal	1,529	0	1,529	797	0	797
Repairs and maintenance	282	0	282	123	0	123
Telephone & internet	586	0	586	612	0	612
Activity supplies	3,672	0	3,672	3,823	0	3,823
Computers and software	1,012	0	1,012	348	0	348
Refreshments	3,660	0	3,660	3,180	0	3,180
Legal and professional fees	564	0	564	516	0	516
Printing, postage and stationery	1,396	0	1,396	661	0	661
Motor and travel expenses	0	0	0	194	0	194
Bank charges	529	0	529	569	0	569
Subscriptions	557	0	557	701	0	701
Sundries	665	0	665	143	0	143
Independent examination	80	0	80	80	0	80
COVID 19 Equipment/Costs	1,002	0	1,002	6,199	0	6,199
	<u>209,925</u>	<u>1,785</u>	<u>211,710</u>	<u>195,081</u>	<u>0</u>	<u>195,081</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2021**

**5 Staff Costs**

	2021	2020
	£	£
Wages and Salaries	163,790	150,345
Social Security Costs	1,834	4,064
Pension Costs	2,016	1,526
	<u>167,640</u>	<u>155,935</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	2021	2020
	£	£
Administration	2	2
Projects, activities and sessions	10	8
	<u>12</u>	<u>10</u>

During the year the charity employed members of staff as detailed above. None (2020: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2020: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2020: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

**6 Pensions**

The company operates a NEST defined contribution schemes in respect of employees. The scheme and it's assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2016 (2020: £1526).

**7 Debtors:**

	2021	2020
	£	£
Trade debtors	100	173
Prepayments and accrued income	0	0
	<u>100</u>	<u>173</u>

**8 Liabilities: Amounts falling due within one year**

	2021	2020
	£	£
Trade Creditors	275	666
Other taxes and social security costs	(132)	(335)
Accruals and deferred income	26,952	37,983
	<u>27,095</u>	<u>38,314</u>

**9 Analysis of Net Assets by Fund**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current Assets	202,332	0	202,332
Current Liabilities	(27,095)	0	(27,095)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>175,237</u>	<u>0</u>	<u>175,237</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2021**

**10 Movement on funds**

	At 1st September, 2020 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2021 £
<u>Unrestricted funds</u>					
General fund	160,150	225,012	209,925	(26,000)	149,237
Outdoor Area Fund	0	0	0	26,000	26,000
Total unrestricted funds	<u>160,150</u>	<u>225,012</u>	<u>209,925</u>	<u>0</u>	<u>175,237</u>
<u>Restricted funds</u>					
One to One Support Fund	<u>0</u>	<u>1,785</u>	<u>1,785</u>	<u>0</u>	<u>0</u>
<b>Total funds</b>	<u><u>160,150</u></u>	<u><u>226,797</u></u>	<u><u>211,710</u></u>	<u><u>0</u></u>	<u><u>175,237</u></u>

**11 Fund Details**

Details of the various funds held by the charity are as follows:

<u>Name of fund</u>	<u>Description, nature and purposes of the fund</u>
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.
Outdoor Area Fund	This is money set aside to develop the outdoor area.

Restricted funds

One to One Support Fund This relates to money received for specific support for individual children.

**12 Related Parties**

During the period the charity paid £10,800 (2020: £10,098) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's' annual report.

**13 Taxation**

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**14 Contingent liabilities**

The company had no contingent liabilities at 31st August, 2021 (2020: None).

**15 Capital commitments**

The company had no capital commitments at 31st August, 2021 (2020: £Nil).

**16 Members' liability**

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

**ALL SAINTS CHILDREN'S VENTURES LIMITED**

England & Wales - Charity number 1099040

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# Accounts

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Charity Registration Number: 1099040  
Company Registration Number: 4683168

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31st August, 2020**

**All Saints Children's Ventures  
(Limited by Guarantee)**

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**All Saints Children's Ventures  
(Limited by Guarantee)**

**Charity Information**

Charity Name: All Saints Children's Ventures  
(Limited by Guarantee)

Charity Registration Number: 4683168

Company Registration Number: 1099040

Governing Document: Memorandum and Articles of Association dated 16th February 2003

Registered Office: All Saints Church  
93 Forefield Lane  
Liverpool  
L23 9TQ

Principal Business Address: All Saints Children's Ventures  
93 Forefield Lane  
Liverpool  
L23 9TQ

Directors/Trustees: Rev'd K Rogers (Chair)  
Mr B Bennett (resigned 6th Feb 2020)  
Mr D Bruford  
Mrs E Collins  
Mrs K Zimak  
Mrs L Davies  
Mr P Collins  
Mrs C McGreal  
Ms A Pennington

Company Secretary: Mr Alan Mears

Principal Officer: Mrs Janine Perry

Independent Examiner: Mr C S Hughes  
106 Stanley Park  
Litherland  
Liverpool  
L21 9JU

Bankers: HSBC plc  
99-101 Lord Street  
Liverpool  
L2 6PG

NatWest Bank plc  
Liverpool Customer Service Centre  
Stevenson Way  
Wavertree  
Liverpool  
L13 1NW

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2020**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ended 31st August, 2020.

**Reference and administrative details**

The details are set out on page 1.

**Trustees**

Rev'd K Rogers (Chair)	Mrs L Davies
Mr B Bennett (resigned 6th Feb 2020)	Mr P Collins
Mr D Bruford	Mrs C McGreal
Mrs E Collins	Ms A Pennington
Mrs K Zimak	

L Davies and E Collins retire by rotation. E Collins, being eligible, offers herself for re-election.

**Structure, Governance and Management**

**Governing document**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16th February 2003, which are approved by the Charity Commission. The company is registered as a charity with the Charity Commission.

There are currently 32 Members (2019: 32), each of whom agrees to contribute £1 in the event of the charity winding up.

**Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The Minister in charge of All Saint's Parish Church shall be an ex-officio trustee.

**Trustee induction and training**

New trustees are provided with appropriate induction on their legal obligations when they join the Board and are given the appropriate support by the manager and other trustees. Training is given to new trustees as and when required.

**Organisation**

The board of trustees normally has up to 10 members, although a general meeting may appoint additional trustees. The board normally meets bi-monthly to administer the charity. The manager (Janine Perry) is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters

**Related parties**

The Rev'd K Rogers is chair of the All Saints Children's Ventures as well as being chair of the All Saints with St Frideswyde Parochial Church Council (PCC) which owns the building from which the charity operates. Mrs K Zimak is also a trustee for both organisations and Mr D Bruford's spouse, Mrs A Bruford, is a PCC member. Mr A Mears who is the company secretary but not a trustee of the charity is also a member of the PCC.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the company and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account with the company's bankers.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Trustees' Report for the year ended 31st August, 2020 (continued)**

**Risk management**

The trustees have a risk management and control strategy which consist of:

- a review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtor and creditor balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from the safeguarding of children, fire, health and safety of clients and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

**Objectives and activities**

The Charity's objectives are to (a) promote and advance good quality play opportunities for children in out of school settings in the Borough of Sefton, Merseyside. This included promoting and advancing the care and education of such children. (b) promote and advance the training of persons in providing play, care and education for children in out of school settings in the Borough of Sefton, Merseyside.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit.

**Achievements and performance during the year**

This has been an extraordinary year that we have been through and there has been an immense amount of work done to enable safe reopening for both children and staff. We are indebted to Janine who has worked tirelessly throughout the year to ensure that we stayed in touch with our families during the lockdown of summer 2020 and that we reopened safely and with an engaged setting.

The Quality and Education sub-committee: Janine Perry, Caroline Collins, Kathleen Zimak and Alan Mears facilitated all the changes required in terms of procedures, safety equipment, new pod screens and the duplicate play equipment. We wish to thank them and commend their work and achievements.

The finance group of Paul Collins, Lorna Davies and Anne Pennington have also worked really hard to keep us stable financially during this time when many childcare settings have floundered and again we want to thank them for their hard work and diligence.

Finally, many thanks to Claire McGreal and David Bruford who, as trustees have contributed greatly to our continued excellence in provision.

**Financial Review**

**Results for the year**

The results for the year are set out on page 6.

**Reserves policy**

The trustees have reviewed the reserves of the company and have recognised the need to establish an appropriate level of working capital to sustain the future operations and obligations in the event of unforeseen reductions in its income streams. The aim of the trustees is to retain sufficient freely available reserves equivalent to at least four months essential staff and overhead costs to enable the company to meet its obligations. The level of freely available reserves required to meet this objective is considered by the trustees to be £50,000. As at 31st August 2020 the level of reserves was £160,150 (2019: £121,548). In order to track this objective and bring focus to the target for building the reserves, funds are being placed in an appropriate savings account each year as and when cash flow permits.

**Trustees' Report for the year ended 31st August, 2020 (continued)**

**Plans for future periods**

It is fair to say that our minds and hearts have been occupied with the short term over the past fourteen months and future planning has been put on hold.

We continue to aim for enhancements in provision and have enjoyed the improvements in the grounds that All Saints with St Frideswyde eco church has brought. We hope to further enhance the outdoor play areas and will work with the church on this when we are able.

We also want to develop our staff team and training and development continues to be a priority.

With the sad resignation of some of our trustees we hope to recruit new trustees to join our team who share our passions for excellence in child care.

**Trustees' responsibilities in relation to the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles on the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 10th March 2021 and signed on its behalf by:



Rev'd K Rogers (Chair)  
Director

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Independent Examiner's Report to the Trustees of  
All Saints Children's Ventures**

I report to the trustees on my examination of the accounts of the company for the year ended 31st August 2019.

**Responsibilities and basis of report**

As the charity trustees of the company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr C S Hughes  
106 Stanley Park  
Litherland  
L21 9JU**

**10th March 2021**

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Statement of Financial Activities and Income and Expenditure Account  
for the year ended 31st August, 2020**

	Note	Unrestricted	TOTAL FUNDS	
		Funds	2020	2019
		£	£	£
<b>INCOME FROM:</b>				
Investments	2	213	213	222
Charitable activities	3	233,470	233,470	249,639
<b>TOTAL INCOME</b>		<u>233,683</u>	<u>233,683</u>	<u>249,861</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4	195,081	195,081	206,029
<b>TOTAL EXPENDITURE</b>		<u>195,081</u>	<u>195,081</u>	<u>206,029</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		38,602	38,602	43,832
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>38,602</u>	<u>38,602</u>	<u>43,832</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward at 1st September, 2019		<u>121,548</u>	<u>121,548</u>	<u>77,716</u>
Total funds carried forward at 31st August, 2020		<u><u>160,150</u></u>	<u><u>160,150</u></u>	<u><u>121,548</u></u>

There are no recognised gains or losses other than the net movement in funds for the above two financial periods. The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Balance Sheet at 31st August, 2020**

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	7	173	785
Cash at bank and in hand		198,291	150,317
		<u>198,464</u>	<u>151,102</u>
Total current assets			
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	8	38,314	29,554
<b>NET CURRENT ASSETS</b>			
		<u>160,150</u>	<u>121,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		0	0
<b>TOTAL NET ASSETS</b>			
		<u>160,150</u>	<u>121,548</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted	9	160,150	121,548
		<u>160,150</u>	<u>121,548</u>
Total charity funds		<u>160,150</u>	<u>121,548</u>

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006;

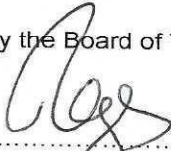
(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August, 2020 and


(c) that we acknowledge our responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with the requirements of the Act; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year then ended in accordance with the requirements of the Companies Act ('the Act'), and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 10th March 2021 and signed on its behalf by:

  
.....  
Rev'd K Rogers (Chair)

  
.....  
Mrs Edith Collins

Company Registration Number: 1099040

The notes on pages 8 to 11 form part of these accounts.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2020**

## **1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102), applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS102 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

### **Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

### **Turnover**

Turnover comprises the amounts receivable in respect of grants, donations and childcare fees.

### **Income from:**

#### **Investments**

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

### **Expenditure on:**

#### **Charitable activities**

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### **Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

### **Charitable status and taxation**

As a registered charity, the company benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2020**

	Unrestricted Funds £	TOTAL 2020 £	Unrestricted Funds £	TOTAL 2019 £
<b>INCOME FROM:</b>				
<b>2 Investments</b>				
Dividends and interest (including any reclaimed tax):				
- on cash deposits	213	213	222	222
	<u>213</u>	<u>213</u>	<u>222</u>	<u>222</u>
<b>3 Charitable activities</b>				
Childcare fees	106,760	106,760	165,422	165,422
Early Years Education Funding	110,029	110,029	84,060	84,060
Furlough Grant Claims	16,139	16,139	0	0
Miscellaneous income	542	542	157	157
	<u>233,470</u>	<u>233,470</u>	<u>249,639</u>	<u>249,639</u>
<b>EXPENDITURE ON:</b>				
<b>4 Charitable activities</b>				
Wages and salaries	150,345	150,345	152,986	152,986
Employers National Insurance	4,064	4,064	3,181	3,181
Staff pension costs	1,526	1,526	1,444	1,444
Staff uniforms and training costs	438	438	1,699	1,699
Rent payable	17,486	17,486	19,428	19,428
Insurance	1,339	1,339	1,364	1,364
Advertising and marketing	0	0	754	754
Recruitment costs	1,937	1,937	913	913
Cleaning and waste disposal	797	797	892	892
Repairs and maintenance	123	123	717	717
Telephone & internet	612	612	807	807
Activity supplies	3,823	3,823	6,550	6,550
Soundproofing	0	0	3,600	3,600
Computers and software	348	348	1,587	1,587
Refreshments	3,180	3,180	4,998	4,998
Legal and professional fees	516	516	670	670
Printing, postage and stationery	661	661	2,616	2,616
Motor and travel expenses	194	194	60	60
Bad debts	0	0	273	273
Bank charges	569	569	716	716
Subscriptions	701	701	564	564
Sundries	143	143	130	130
Independent examination	80	80	80	80
COVID 19 Equipment/Costs	6,199	6,199	0	0
	<u>195,081</u>	<u>195,081</u>	<u>206,029</u>	<u>206,029</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2020**

<b>5 Staff Costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	150,345	152,986
Social Security Costs	4,064	3,181
Pension Costs	1,526	1,444
	<u>155,935</u>	<u>157,611</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Administration	2	2
Projects, activities and sessions	8	7
	<u>10</u>	<u>9</u>

During the year the charity employed members of staff as detailed above. None (2019: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2019: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2019: £Nil) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties

**6 Pensions**

The company operates a NEST defined contribution schemes in respect of employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1526 (2019: £1444).

**7 Debtors:**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	173	785
Prepayments and accrued income	0	0
	<u>173</u>	<u>785</u>

**8 Liabilities: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Creditors	666	435
Other taxes and social security costs	(335)	523
Accruals and deferred income	37,983	28,596
	<u>38,314</u>	<u>29,554</u>

**9 Analysis of Net Assets by Fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	198,464	0	198,464
Current Liabilities	(38,314)	0	(38,314)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>160,150</u>	<u>0</u>	<u>160,150</u>

**All Saints Children's Ventures  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31st August, 2020**

**10 Movement on funds**

	At 1st September, 2019 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st August, 2020 £
<u>Unrestricted funds</u>					
General fund	121,548	233,683	195,081	0	160,150
Total unrestricted funds	<u>121,548</u>	<u>233,683</u>	<u>195,081</u>	<u>0</u>	<u>160,150</u>
<b>Total funds</b>	<u><u>121,548</u></u>	<u><u>233,683</u></u>	<u><u>195,081</u></u>	<u><u>0</u></u>	<u><u>160,150</u></u>

**11 Fund Details**

Details of the various funds held by the charity are as follows:

<u>Name of fund</u>	<b>Description, nature and purposes of the fund</b>
<u>Unrestricted funds</u>	
General fund	Any monies not included in any other fund.

**12 Related Parties**

During the period the charity paid £10,098 (2019: £8,457) to All Saints with St Frideswyde PCC a charity to which some trustees of this charity are related, as mentioned in the trustee's' annual report.

**13 Taxation**

As a charity, All Saints Children's Ventures is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**14 Contingent liabilities**

The company had no contingent liabilities at 31st August, 2020 (2019: None).

**15 Capital commitments**

The company had no capital commitments at 31st August, 2020 (2019: £Nil ).

**16 Members' liability**

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.