

**REDEEMED CHRISTIAN CHURCH OF GOD
RENEWAL GROUND PARISH**

Charity reg. no 1099036

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
CONTENTS

CONTENTS	PAGE
Reference and administrative details of the charity	2.
Trustee's report	3 - 7
Independent Examiner's	8.
Statement of Financial Activities	9.
Balance sheet	10.
Notes to the financial statements	11 - 16

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees	Olatade Amos (Chairperson) Emmanuel E. Egbochuo John Farayibi
Registered Charity Number	1099036
Correspondence Address	12 Chester Close Chafford Hundred Grays Essex RM16 6ET
Pastor in Charge	Pastor Peter Bashorun
Accountant	Akintayo Ojo FCCA Resource Accountancy Practice Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC Bank Plc 312 Seven Sisters Road Finsbury Park London N4 2AW

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Renewal Ground Parish (the Charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.
- The charity provided welfare support to alleviate the high cost of living problems in the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
REPORT OF TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity which also operates under the name Renewal Ground Parish was constituted by a trust deed dated 10 March 2002 and was registered with the Charity Commission as a charity on 18 August 2003 in England and Wales with charity number 1099036

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed or elected under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

RELATED PARTY TRANSACTION

RCCG Renewal Ground Parish is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that shares its objects on advancement of Christian faith.

In addition to the above, and in accordance to the objective of the church, it also gives occasional and one-off welfare grant and support to congregational members who are in need or support for who are bereaved.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 4000 hours are provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, the volunteers effort will amount to over £52,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
REPORT OF TRUSTEES

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees, funds not immediately needed have been kept in a savings account to generate interest income.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

The activities of the church have centred on numerical growth of the congregational members as well as spiritual advancement.

On average, there are over 65 Adults and 40 members in Youth and Children Departments of the Church. The church operates Hybrid Services, Physical in Church Building on Sundays and special programmes while Mid-week services are held on Zoom and free conference line and have been very effective. Sunday school services are also streamed on Zoom link, while Sunday school summary also goes out live on You Tube and face book.

The Church holds special services to commemorate the end of the year. This is the annual Crossover service which holds from the 31st of December to early hours of 1st of January. This provides the opportunity for members of the community who wants to celebrate the year end in a Church with other people in the community a place of worship to do so.

As it is the custom, visiting Ministers will be given honorarium for Teaching and Ministration.

Community Outreach

The Charity continues to reach out to her community through her community outreach programmes. During the year in review, we had Free Community Family Fun Day/Barbecue including giving out family used stuff e.g. clothing items to the beneficiaries in the community. Hampers were given out to beneficiaries at festive seasons in the community.

Youth and Singles Ministry

Children Department is 4 - 12 years, Teenagers Department is 13 - 19 years, Youth Department is 19 - 35 years, The Children Department, Teenagers Department Youth ministry and Singles ministry, are presided over by Pastor Regina Bashorun.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
REPORT OF TRUSTEES

REVIEW OF ACTIVITIES - continued

The Charity continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

PLACE OF WORSHIP

Nothing has changed since the last report. The Church is still renting a hall for its services and events. The plan of the church to have a place of worship to carry out her activities for the benefits of the beneficiaries and community members without hinderance in the near future is still ongoing. Trustees continues to seek professional advice on this matter, while congregants are generously giving towards the project.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

FINANCIAL REVIEW

The Charity's financial statements for the year ended 31 December 2024 show a net increase of funds of £12,438 and net decrease of funds (2023: -£51,421).

TAXATION

The Redeemed Christian Church of God Renewal Ground Parish is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 30 October 2025 and signed on their behalf by:

Pastor Olatade Amos
Chairman

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - RENEWAL GROUND PARISH

I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 9 - 17

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo

Akintayo Ojo FCCA 30 October 2025
Resource Management Consultants Ltd
46 Hollywood Way, Erith. DA8 2QE

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming r	2	106,262	-	106,262	145,553
Activities in furtherance of charity's obje	3	-	-	-	-
Investment income	6	3,107	-	3,107	323
Total incoming resources		<u>109,369</u>	<u>-</u>	<u>109,369</u>	<u>145,876</u>
RESOURCES EXPENDED					
Charitable expenditure					
Grants payable - individual	7	-	-	-	-
Grants payable - institutional	8	21,539	-	21,539	20,458
Costs of activities in furtherance of charities objects	9	64,428	-	64,428	57,028
Management and governance costs	10	11,564	-	11,564	16,967
Total resources expended		<u>97,531</u>	<u>-</u>	<u>97,531</u>	<u>94,453</u>
Net (outgoing)/incoming resources for year		11,838	-	11,838	51,422
Total funds at the start of the year		78,235	-	78,235	26,813
Transfer between funds in the year		-	-	-	-
BALANCE AT END OF YEAR		<u>90,073</u>	<u>-</u>	<u>90,073</u>	<u>78,235</u>

The charity's incoming resources and resources expended all relate to continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	11	4,428	5,399
CURRENT ASSETS			
Debtors	12	-	-
Cash and bank balances	13	97,152	75,387
		<u>97,152</u>	<u>75,387</u>
Total assets		<u>101,579</u>	<u>80,786</u>
LIABILITIES			
CREDITORS			
(amount falling due within one year)	14	11,507	2,550
			-
Total liability		<u>11,507</u>	<u>2,550</u>
NET ASSETS		<u>90,073</u>	<u>78,236</u>
CHARITY FUNDS			
General - unrestricted	1d	90,073	78,235
General - restricted	1e	-	-
TOTAL FUNDS		<u>90,073</u>	<u>78,235</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 30 October 2025 and signed on their behalf by:

Pastor Olatade Amos
Chairman

Emmanuel Egbuchuo
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Tithe & Collection at all services	106,062	-	106,062	102,134
Sundry donations	200	-	200	-
Gift aid recovered	-	-	-	43,419
	<u>106,262</u>	<u>-</u>	<u>106,262</u>	<u>145,553</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Building offering	-	-	-	-
Bookstall	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6. GRANT & INVESTMENT INCOME	£	£	£	£
HMRC Ers Relief	2,117	-	2,117	-
Interest received	991	-	991	323
	<u>3,107</u>	<u>-</u>	<u>3,107</u>	<u>323</u>
7. GRANTS PAYABLE - INDIVIDUAL	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Individual welfare	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
8. GRANTS PAYABLE - INSTITUTIONAL	£	£	£	£
Charitable giving -UK	21,539	-	21,539	20,458
Charitable giving -overseas	-	-	-	-
Total	<u>21,539</u>	<u>-</u>	<u>21,539</u>	<u>20,458</u>

List of institutional grants paid	£	£	£	£
RCCG WEM World evangelism	20,754	-	20,754	17,438
RCCG Central Office Central Office Support	720	-	720	720
RCCG Camp ground Advancement of faith	-	-	-	2,000
Others Advancement of faith	65	-	65	300
Total grant payable - institutional	<u>21,539</u>	<u>-</u>	<u>21,539</u>	<u>20,458</u>

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Hall rental for Church Services	20,030	-	20,030	15,178
Visiting Speakers Expenses	300	-	300	400
Choir and Music Ministration	7,730	-	7,730	7,900
Gospel and Charity giving	-	-	-	-
Community projects & welfare	2,400	-	2,400	2,100
Printing of Church Flyers & Stationery	347	-	347	1,075
Mission & evangelism	3,744	-	3,744	1,747
Worship Costs	62	-	62	463
Conferences. Trainings & subscriptions	1,689	-	1,689	1,211
Telephone & internet	442	-	442	424
Pastor's Salary/Pension & PAYE	27,098	-	27,098	26,023
Utilities	586	-	586	508
	<u>64,428</u>	<u>-</u>	<u>64,428</u>	<u>57,028</u>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
10. RESOURCE EXPENDED ON MANAGING & ADMINISTERING THE CHARITY	2024	2024	2024	2023
	£	£	£	£
Telephone & Internet	1,326	-	1,326	1,335
Transport/Travelling Expenses	472	-	472	100
Administration Costs	3,145	-	3,145	5,000
Church Office Expenses	594	-	594	120
Bank charges	206	-	206	204
Depreciation	971	-	971	971
Professional fees	2,600	-	2,600	6,687
Professional fees - accountancy & examination	2,250	-	2,250	2,550
	<u>11,564</u>	<u>-</u>	<u>11,564</u>	<u>16,967</u>

11. TANGIBLE ASSETS	Musical equipment	Computers & projectors	Total 31-Dec 2024	Total 31-Dec 2023
Cost	£	£	£	£
Cost/valuation At 1 January 2024	11,400	840	12,240	12,240
Additions: New equipment	-	-	-	-
Less: assets written off	-	-	-	-
At 31 December 2024	<u>11,400</u>	<u>840</u>	<u>12,240</u>	<u>12,240</u>
Depreciation				
At 1 January 2024	6,429	412	6,841	5,870
Charge for the year	828	143	971	971
At 31 December 2024	<u>7,257</u>	<u>555</u>	<u>7,812</u>	<u>6,841</u>
Net book value				
At 31 December 2024	<u>4,143</u>	<u>285</u>	<u>4,428</u>	<u>5,399</u>
At 31 December 2023	-	-	-	-
	<u>4,971</u>	<u>428</u>	<u>5,399</u>	<u>5,399</u>

12. DEBTORS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Amount falling due within one year	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS

13. CASH BALANCES	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank balance				
Current account	45,325	-	45,325	24,550
Savings account	51,827	-	51,827	50,836
At 31 December 2023	<u>97,152</u>	<u>-</u>	<u>97,152</u>	<u>75,387</u>

14. CREDITORS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Amount falling due within one year	11,507	2,550
Amount falling due after one year	-	-
	<u>11,507</u>	<u>2,550</u>

16. STAFF COST AND NUMBERS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Staff costs were as follows		
Pastor's allowance	26,023	26,023
Social security costs	-	-
	<u>26,023</u>	<u>26,023</u>

The average number of employee during the year was as follows	Year ended 31-Dec 2024 No.	Year ended 31-Dec 2023 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.