

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

**TRUSTEES' ANNUAL REPORTS & ACCOUNTS**

**FOR THE PERIOD 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2022**

**Charity Number 1099036**

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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# REDEEMED CHRISTIAN CHURCH OF GOD

## RENEWAL GROUND PARISH

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### TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022.

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The Pastor in Charge: Peter BASHORUN

Church Correspondence Address: 12 Chester Close, Chafford  
Hundred, Grays, Essex RM16 6ET.

Church Worship Address: St. Olave's Church Hall  
Woodberry Down  
Manor House  
London N4 2TW

Trustee Members:

- ❑ Olatade AMOS [*Chairperson*]
- ❑ Emmanuel. E. EGBOCHUO
- ❑ Mr. John FARAYIBI

Bankers: HSBC Bank Plc.  
312 Seven Sisters Road  
Finsbury Park  
London N4 2AW.

Accountants: Labami Consultancy Ltd.  
Management Consulting & Accountancy.  
16 Warren Gardens  
Kent, TN11 0BF.

Independent Examiner  
Lemo Corporate  
Chartered Certified Accountant  
815 Old Kent Road  
London SE15 1NX



# REDEEMED CHRISTIAN CHURCH OF GOD RENEWAL GROUND PARISH

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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The board herewith presents herewith the activities report and audited financial report for the year ended 31 December 2022 with external examiner report. The trustees confirm that this report comply with the current statutory requirements, the requirement governing the document of the Church, Charities Act 2011 and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Appointment of Trustee Members:** The trustee members were elected in accordance with the terms of Trust deeds according to the Charity commission recommendations. Each member was elected on his/her merit based on experience, independence of thought, opinion and commitment.

**Constitution of the Church:** The church came to existence on 10<sup>th</sup> March 2002 as an offshoot from RCCG - Redemption Parish, Leyton in London. From 18<sup>th</sup> August 2003, the Church has obtained its full Registered Charity status with charity number 1099036. There have been some changes in the trustee's members and their details which has adequately reported on every annual submission

### **Principal Activity of the Church**

The Redeemed Christian Church of God – Renewal Ground Parish (the church) is a Non-Profit making Organisation. Its principal activity is to preach the gospel of Jesus Christ, drawing people to Christ through various soul winning programmes of evangelism, touching lives and making disciples among people of all Nations.

Another important object of the church is to cater for welfare of its members and non-members within the limit of its resources.

**Organisation of the Church:** The church is organised in a way to allow the trustees to meet on regular basis for the effective management of the activities and its affairs. The Church also has an administrator, who in agreement with the pastor responds to all administrative and correspondence matters of the Church.

### **Risk Analysis and Management:**

The Trustees have considered probable financial and otherwise risks that the charity is exposed and systems have been established based upon their experience and policy guidelines published by the UK headquarter of the mission to minimise them where unavoidable. Internal procedures are established and are regularly reviewed to ensure compliance.

**Related Party Relationships:** Renewal Ground Parish is a member of Redeemed Christian Church of God (RCCG), which has parishes in many countries all over the world. This means it has close relationship with RCCG and its Parishes Worldwide. This relationship is governed by a document called the “Agreement for Common Purposes” in the areas of making financial contributions and human representations.



**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**TRUSTEES REPORT [CONTINUED]  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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**Reserves Policy:** The trustees still have not been able to set aside an Unrestricted Amount as anticipated for this accounting period; however, there is a Deposit account linked to the Current account of the Church with the same bank. It is in this Deposit account that a substantial Sum of the Church money is kept as reserve and not used for running the expenses of the church except for when there is a serious financial need, which currently has a balance in excess of Fifteen Thousand Pounds [£15,000.00] We plan to increase this amount after our successful gift aid claim and for the trustees to determine how best to add value to it. In the year under report, the Church did not generate enough money in furtherance of his activities. It has deficit balance of One thousand, nine hundred and ninety-three pounds and thirty-four pence. [£1,993.34p) No money was taken from savings Deposit account but the difference was covered with tithes and offering donation received as a going concern organisation. Review of the financial and Asset Management continue to be the practice of the board of trustee.

The Restricted fund has not been established yet because of the current size of the congregation members and associated financial matters however, all the available income has been allowed /classified as “Unrestricted with all expenditures subject to Approval of the Board of Trustee”.

**Grant Making Policies:** The parish has a policy of supporting visiting ministers of the gospel both from within and outside the United Kingdom in financial terms. Support is and always given to RCCG Central Office administration, World Evangelism Mission (WEM), The Church gave a donation of £250.00 towards Festival of Life (FOL) programme in the year and contribution to other RCCG collective programmes in pursuit of gospel mission and in compliance with the agreement of common purpose. In addition to the above and in accordance to the objective of the church, it also gives occasional and one-off welfare grant and support to congregational members who are in need or support for those who are bereaved.

**REVIEW OF THE ACTIVITIES AND FUTURE DEVELOPMENTS:**

The activities of the Church have centred on numerical growth of the congregational members as well as spiritual advancement.

On the average we have 65 Adults and 40 members in Youth and Children Departments The Church now operates Hybrid Services, Physical in Church Building on Sundays and special programmes while the Mid-week is done on Zoom and free conference line and has been very effective. Sunday school services are also streamed on Zoom link while the Sunday school summary also goes out live on You Tube and Facebook. In future the Church intend to go fully Digital in her programmes

The Church had a special 2 days end of the year programme themed “Operation No Crossover (Thursday 29<sup>th</sup> & Friday 30<sup>th</sup> December 2022 and 2022into 2023 Crossover service The Church spending will remain largely to support the gospel, rent of premises for services, compliance requirements and contributions to World Evangelism Mission. As it is the Custom, visiting Minister will be given honorarium for the Teaching and Ministrations

**Community Outreach:** The community Outreach was held on a low for financial constraints, notwithstanding, hampers were given out to people in the community during Christmas season. The Church had a very interesting and very successful community event much bigger than 2021 on Saturday 23<sup>rd</sup> July 2022



**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**TRUSTEES REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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**Youth and Singles Ministry:** Youth Ministry is for children ages 4 -12. It continues to receive good attention as they represent the next generation and were being taught and inspired by Sister Adeola Komolafe. Their activities take place on Zoom on most Saturdays and also meet on Sundays during Church services. The Children's Church is headed by Sister Asinma Egbochuo. These two groups are presided over by Pastor (Mrs) Regina Bashorun who is also the Minister in charge the Singles Ministry programmes. The Singles Ministry beneficial programmes have not been effective since pandemic but this is said to be revived from next year.

**Place of Worship:** Nothing has really changed from last report. The Church is still renting a hall for conducting its services and programmes. The aspiration of the Church to have a befitting Church building of her own in the near future is still very much on going. The church continues to take professional advice on this matter and the congregation members to willingly contribute generously remain steadfast. The plan to possibly organise luncheon to raise funds before approaching the bank for mortgage remains an attractive option.

**Board of Trustees' Responsibilities:** Regulations applicable to Charity organisation in England and Wales require that the trustees prepare financial statement for each financial year, which gives true and fair view of the state of affairs of the Church and of the surplus or deficit of the church for the period. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are Reasonable and Prudent.
- Prepared the financial statement on a going concern basis [*unless it is inappropriate to presume that the Trust will continue in operation*]
- Stated whether applicable accounting standards have been followed, [Subject to any material departure disclosed and explained in the statement].

**Other Responsibilities:**

- The trustees have the overall responsibility of managing the affairs of the church. This is accomplished by setting up of appropriate system of controls both financial and otherwise.
- Keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the church in compliance with the Charities Act as applicable. Safeguarding the assets of the Church and taking reasonable steps for the detection and Prevention of fraud and other irregularities.

This report was approved by the trustees on 24/10/2023.

*Olatade Amos*

Pastor Olatade AMOS  
Chairperson Board of Trustee.

**Independent Examiner's Report to the Trustees of RCCG - Renewal Ground Parish**

We report on the accounts of RCCG - Renewal Ground Parish for the year ended

31 December 2022 which are set out on pages 6 to 14

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and

seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

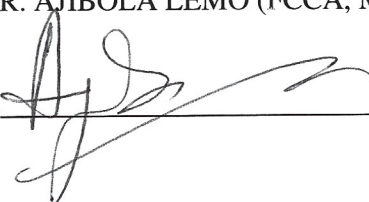
(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MR. AJIBOLA LEMO (FCCA, MSc)

Signature



Date

27/10/2023

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REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCOME AND EXPENDITURE.

For The Financial year of 1st January to 31 December 2022.

		Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
	Notes		
Gift aid Collected		0.00	0.00
Donations	4	0.00	0.00
Collections and Planned Giving -Tithe		52,036.18	54,766.80
Collection at all Church services	5	22,330.82	20,993.76
Collection Towards Building	6	0.00	0.00
Bank Interest		0.00	1.55
TOTAL INCOMING RESOURCES		74,367.00	75,762.11
RESOURCES EXPENDED			
		2022 £	2021 £
Grants Payable - Institutional-WEM	8 & 11	11,800.35	12,811.76
Grants Payable - Individual	8	2,547.93	1,689.58
Cost of Activities in Furtherance of the Charity's objects	10	28,515.05	17,280.60
Resources Expended on Managing and Administering the Charity	9	33,497.01	33,388.45
Total Resources Expended in the year		76,360.34	65,170.39
Net Movement of Funds in the year	-	1,993.34	10,591.72
TOTAL FUNDS AT 1 JANUARY		28,806.45	18,214.73
TOTAL FUNDS AT 31 DECEMBER.		26,813.11	28,806.45


REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
BALANCE SHEET.

For The Financial year of 1st January to 31 December 2022.

	Notes	<u>2022</u>	<u>2021</u>
FIXED ASSET		£	£
Tangible fixed assets	13	6,370.27	7,340.82
CURRENT ASSET			
Bank Balances	15	25,222.72	27,247.82
Debtors	16	0.00	0.00
TOTAL CURRENT ASSET		<u>25,222.72</u>	<u>27,247.82</u>
TOTAL NET ASSET		<u>31,592.99</u>	<u>34,588.64</u>
CREDITORS			
Amounts falling due within one year			
Current Liabilities	17	4,779.88	5,782.19
Long Term Liability			
NET ASSETS		<u>26,813.11</u>	<u>28,806.45</u>
CHARITY FUNDS			
Balance as at January		28,806.45	18,214.73
Movement of funds in the year		- 1,993.34	10,591.72
TOTAL FUNDS		<u>26,813.11</u>	<u>28,806.45</u>

The financial statements were approved by the trustees  
on 24 / 10 / 2023. Signed on their behalf by:

*Olatade Amos*  
\_\_\_\_\_  
Pastor Olatade Amos  
(Trustee Chairperson)

  
\_\_\_\_\_  
Emmanuel Egbochuo  
(Trustee Member)

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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Accounting Policies:

**1.1 Basis of Accounting:**

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The summation of the figures in the year end 2022 account have been rounded up or down to the nearest pound as deem appropriate.

**1.2 Fund Accounting:** This form of accounting recognises that funds may either be Unrestricted (General) or Restricted (Specific). General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objective of the church and which have not been set-aside for any specific purpose.

Restricted funds are funds, which are to be used in accordance with the specific restriction placed on them either by the donor or the trustees. For this year-end, there are no such fund classified as restricted but all spending has been subjected to proper approval of the trustees.

**1.3 Incoming Resources:** All incoming resources are included in the Statement of Financial Activities of the church is as legally entitled to and the amount can be quantified with reasonable accuracy. A sum of seventy -four thousand, three hundred and sixty-seven pounds (£74,367.00) was received as being total income for the year without any Gift aid collection (*See Note 7*)

**1.4 Resources Expended:** All expenditures are accounted for on an accrual basis and have been included under expense categories that aggregate all such costs for allocation to activities. Where costs cannot be directly allocated or attributed to a particular activity, they have been allocated on a basis consistent with the use of the resources. A total sum seventy-six thousand, three hundred and sixty pounds and thirty-four pence (£76,360.34p) were expended in the year. This comprises Institutional grants payable, cost of activities in furtherance of the Charity's object and resources expended on managing and administering the Charity. (*See note 12*)



**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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**1.5 Grants:** Grants payable are charged in the year when the offer is made except in such cases when the offer is made subject to fulfilling condition(s), which then become recognised when such conditions are fulfilled. Grants offered subject to conditions, which have not been met at the year-end, are noted as *commitment, but not as accrued expenditure*. (There is none as at this year-end) Grants Receivable becomes recognised when they were received.

**2. Tangible Fixed Assets and Depreciation Policy:**

All assets costing more than Two Hundred and Fifty pounds [£250.00] are capitalised.

Tangible assets are stated at cost less depreciation and at pro-rata where acquisition date is part way of the accounting period. Depreciation is provided at the rates calculated to provide a net book value and not as a disposable value. They are therefore charged on the following basis.

Music and Church Equipment	= 12.50% (Straight-line)
Fixture and Fittings	= 12.50% (Straight-line)
Computers & Printers	= 20% (Straight Line)

**2.1. Related Party Transaction:** During the year, Renewal Ground Parish did not pay any grant to the Zonal head office of which the parish belongs, however a sum of Two hundred and Fifty pounds [£250.00] was given towards Festival of Life. In the future these commitment remains, as part of fulfilling "Agreement for Common Purpose".

**2.2. Asset written off and Disposal:** The Fixed asset value in this yearend account represent a going concern valuation and not a market value. This means that it may not have a saleable value of amount indicated were it to be disposed in an open market. We do not have asset disposal this reporting accounting year (See note 13).

**2.3 Surplus / (Deficit) [Movement of Funds]** This is the amount stated in the Income and Expenditure account after charging for all expenditures incurred by the Charity and making provision for depreciation and asset written off where and when applicable. This year we have a deficit of One thousand, nine hundred and ninety -three pounds and thirty-four pence as stated [£1,993.34] despite all cost-savings strategies employed. Tithe and Offering collection are very low due to the ratio of working class to non -working class that made up the congregation. The state of the economy has not been helpful

**EDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2.4 Capital Commitment**

At moment the charity does not have any capital commitment /Property of her own, however there is no legal restriction to prevent them from having a property of their own in the near future. in furtherance of the charity's objectives.

**2.5 Debtors and Prepayments:**

This represent primarily the Services that has been paid for but not yet rendered to the charity and of amount falling due within one year. For this year end account, it stands at zero balance [Note 16] as disclosed in the Balance sheet on page seven.

**2.6 Creditors and Accruals:**

The total amount represented under this column represent amount owed by the Charity and categorised as amount falling due in less than one year. For this year end account, this amount to the sum of Four thousand, seven hundred and seventy-nine pounds and eight pence only [£4,779.88p] (Note 17) as disclosed in the Balance Sheet on page seven.

**3.1 Trustees and Remunerations**

During the year, none of the Trustees received any remuneration  
(2,000 - £NIL)

During the year, none of the Trustees received any benefits in kind  
(2,000 - £NIL)

During the year, none of the Trustees received any reimbursement of  
Expenses (2,000 - £NIL)

**3.2. Paid Employee:**

The pastor is the only Paid employee of the Church and his Salary and allowances were determined by the Trustee. This is subject to annual review which is based on the ability to pay from the total incomes of unrestricted fund available. There has not been any increase to his salary in the current year.

**3.3. Volunteers:** An estimate of Two hundred and fifty hours was recorded for members who came in at various times to work voluntarily for the progress of the Church. If this were to be valued at a conservative value of a national minimum wage per hour, their efforts would have amounted to an excess of two thousand pounds by approximation.

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2022.

4. VOLUNTARY INCOMES/DONATIONS :

	TOTAL	TOTAL	TOTAL
	Funds	Funds	Funds
	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Church Building Collections	0.00	0.00	0.00
General Donations	0.00	0.00	0.00
Total	0.00	0.00	0.00

	TOTAL	TOTAL	TOTAL
	Funds	Funds	Funds
	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
5. Church Collections:			
Collections at all services	22,330.82	20,993.76	20,284.68
Planned giving/Tithes	52,036.18	54,766.80	44,550.72
TOTALS	74,367.00	75,760.56	64,835.40

6. BUILDING FUNDS /BANK INTERESTS

	Unrestricted	Unrestricted	Unrestricted
	Funds	Funds	Funds
	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Net Bank Interest	0.00	1.55	0.39
Building Maintenance/Funds	0.00	0.00	0.00
	0.00	1.55	0.39



REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH

(Notes to the Account)

For The Financial year of 1st January to 31 December 2022.

7. SUMMARY RECORD OF INCOMING RESOURCES.

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Gift Aid Collected	0.00	0.00	0.00
General Donations	0.00	0.00	0.00
Collections Towards Church Building	0.00	0.00	0.00
Church Collection at all Services	22,330.82	20,993.76	20284.68
Planned Giving (Tithes)	52,036.18	54,766.80	44550.72
Net Bank Deposit interest	0.00	1.55	0.39
	<u>74,367.00</u>	<u>75,762.11</u>	<u>64,835.79</u>

8 GRANTS PAYABLE

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Individual Grants Payable-Welfare	2,547.93	1,689.58	2,600.00
Missionary and Charitable giving	5,311.50		
World Evangelism Mission -WEM	11,800.35	12,811.76	12151.41
TOTAL GRANTS PAYABLE	<u>19,659.78</u>	<u>14,501.34</u>	<u>14,751.41</u>

9 RESOURCES EXPENDED ON MANAGING & ADMINISTERING THE CHARITY

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Pastor's Salary/Pension & PAYE	24,621.41	24,520.29	23,652.38
Administrations/Compliance cost	6,522.77	6,904.00	7,136.98
Transport/Travelling Expenses	520.49	0.00	187.80
Telephone and Internet	1,363.54	1,011.89	1,047.25
Asset written off	0.00	0.00	0.00
Depreciation	268.80	952.27	763.47
Sundry /Miscellaneous	200.00	0.00	0.00
TOTAL	<u>33,497.01</u>	<u>33,388.45</u>	<u>32,787.88</u>

REDEEMED CHRISTIAN CHURCH OF GOD

RENEWAL GROUND PARISH

(Notes to the Account)

For The Financial year of 1st January to 31 December 2022.

10 COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECT

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Hall rental for Church Services.	13,900.00	12,350.00	9781.25
Visiting Speakers Expenses	1,100.00	700.00	300.00
Choir and Music Ministration	6,006.00	2,559.00	274.00
Gospel and Charity giving	5,311.50	1,377.60	3045.45
Hospitality	2,000.00	0.00	337.00
Printing of Church Flyers & Stationery	197.55	269.00	95.00
Training	0.00	25.00	25.00
TOTALS	<u>28,515.05</u>	<u>17,280.60</u>	<u>13,857.70</u>

11 GRANTS PAYABLE - INSTITUTION

Name	Description	<u>2022</u>	<u>2021</u>
		£	£
World Evangelism & Advancement			
JANUARY -MARCH of Faith		3304.98	2,824.92
APRIL -JUNE		3227.51	3,173.14
JULY -SEPTEMBER		2492.90	3,479.16
OCTOBER. - DECEMBER		2834.96	3,334.54
TOTAL		<u>11,860.35</u>	<u>12,811.76</u>

12 SUMMARY OF RESOURCES EXPENDED DURING THE YEAR

	Notes	<u>2022</u>	<u>2021</u>
		£	£
Grants Payable - Institutional & Individual	8 and 11	14,348.28	14,501.34
Cost of Activities in furtherance of the C	10	28,515.05	17,280.60
Costs Expended to Manage & Administ	9	33,497.01	33,388.45
TOTAL RESOURCES EXPENDED =		<u>76,360.34</u>	<u>65,170.39</u>

REDEEMED CHRISTIAN CHURCH OF GOD

RENEWAL GROUND PARISH

(Notes to the Accounts)

For The Financial year of 1st January to 31 December 2022.

13 TANGIBLE FIXED ASSETS YEAR END 2022

	MUSIC		
	EQUIPMENTS	LAPTOP	TOTALS
	<u>2022</u>	<u>2022</u>	<u>2022</u>
Cost/Valuation	£	£	£
At 1 January	9,712.92	0.00	9,712.92
Add: New Equipments	1,687.00	840.00	2,527.00
	11,399.92	840.00	12,239.92
Less: Asset written off	0.00	0.00	0.00
Accumulated Depreciation	4,772.50	126.00	4,898.50
Charge for the year	828.35	142.80	971.15
Depreciation Total	5,600.85	268.80	5,869.65
NET ASSET: 31 December	<u>5,799.07</u>	<u>571.20</u>	<u>6,370.27</u>

14 Asset written off due to obsolescence and damages

ASSET

<u>2022</u>	<u>2021</u>	<u>2020</u>
£	£	£
0.00	0.00	0.00

15 Bank (Savings & Current)

<u>2022</u>	<u>2021</u>	<u>2020</u>
£	£	£
25,222.72	27,247.82	16,979.26

16 DEBTORS:

<u>2022</u>	<u>2021</u>	<u>2020</u>
£	£	£
0.00	0.00	0.00

17 CREDITORS

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Amount falling due within one year	4,779.88	5,782.19	4,531.22
Amount falling due more than one year	0.00	0.00	0.00
TOTAL	<u>4,779.88</u>	<u>5,782.19</u>	<u>4,531.22</u>