

# REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') RENEWAL GROUND PARISH

England & Wales · Charity number 1099036

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2003-08-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 12 Chester Close  
Chafford Hundred  
Grays  
RM16 6ET

**Phone** 01375650130

**Email** [peterbash@aol.com](mailto:peterbash@aol.com)

**Website** [www.renewalground.org](http://www.renewalground.org)

## Activities

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**Objects:** 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH. 2. THE RELIEF OF POVERTY

**Activities:** Purely Religious Activities only.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** WORLDWIDE
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£109,369	£97,531	-	-
2023-12-31	£145,876	£94,453	-	-
2022-12-31	£74,367	£76,360	-	-
2021-12-31	£75,762	£65,170	-	-
2020-12-31	£64,836	£61,397	-	-

## Trustees

Name	Role	Appointed
<b>OLATADE SUNDAY AMOS</b>	Chair	2015-10-03
EMMANUEL ELEANYA EGBOCHUO		
JOHN OLAYINKA FARAYIBI		2015-07-04

**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') RENEWAL GROUND PARISH**

England & Wales - Charity number 1099036

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

Charity reg. no 1099036

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
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REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

<b>Trustees</b>	Olatade Amos (Chairperson) Emmanuel E. Egbochuo John Farayibi
<b>Registered Charity Number</b>	1099036
<b>Correspondence Address</b>	12 Chester Close Chafford Hundred Grays Essex RM16 6ET
<b>Pastor in Charge</b>	Pastor Peter Bashorun
<b>Accountant</b>	Akintayo Ojo FCCA Resource Accountancy Practice Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE
<b>Bankers</b>	HSBC Bank Plc 312 Seven Sisters Road Finsbury Park London N4 2AW

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Renewal Ground Parish (the Charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### **STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.
- The charity provided welfare support to alleviate the high cost of living problems in the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Renewal Ground Parish was constituted by a trust deed dated 10 March 2002 and was registered with the Charity Commission as a charity on 18 August 2003 in England and Wales with charity number 1099036

### **APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

### **RELATED PARTY TRANSACTION**

RCCG Renewal Ground Parish is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

### **GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that share its objects on advancement of Christian faith.

In addition to the above, and in accordance to the objective of the church, it also gives occasional and one-off welfare grant and support to congregational members who are in need or support for who are bereaved.

### **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 4000 hours are provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, the volunteers effort will amount to over £52,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

### **INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees, funds not immediately needed have been kept in a savings account to generate interest income.

### **RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

### **ACHIEVEMENT AND PERFORMANCE**

#### **REVIEW OF ACTIVITIES**

The activities of the church have centred on numerical growth of the congregational members as well as spiritual advancement.

On average, there are over 65 Adults and 40 members in Youth and Children Departments of the Church. The church operates Hybrid Services, Physical in Church Building on Sundays and special programmes while Mid-week services are held on Zoom and free conference line and have been very effective. Sunday school services are also streamed on Zoom link, while Sunday school summary also goes out live on You Tube and face book.

The Church holds special services to commemorate the end of the year. This is the annual Crossover service which holds from the 31st of December to early hours of 1st of January. This provides the opportunity for members of the community who wants to celebrate the year end in a Church with other people in the community a place of worship to do so.

As it is the custom, visiting Ministers will be given honorarium for Teaching and Ministration.

#### **Community Outreach**

The Charity continues to reach out to her community through her community outreach programmes. During the year in review, we had Free Community Family Fun Day/Barbecue including giving out family used stuff e.g. clothing items to the beneficiaries in the community. Hampers were given out to beneficiaries at festive seasons in the community.

#### **Youth and Singles Ministry**

Children Department is 4 - 12 years, Teenagers Department is 13 - 19 years, Youth Department is 19 - 35 years, The Children Department, Teenagers Department Youth ministry and Singles ministry, are presided over by Pastor Regina Bashorun.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

**REVIEW OF ACTIVITIES - continued**

The Charity continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**PLACE OF WORSHIP**

Nothing has changed since the last report. The Church is still renting a hall for its services and events. The plan of the church to have a place of worship to carry out her activities for the benefits of the beneficiaries and community members without hinderance in the near future is still ongoing. Trustees continues to seek professional advice on this matter, while congregants are generously giving towards the project.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2024 show a net increase of funds funds of £12,438 and net decrease of funds (2023: -£51,421).

**TAXATION**

The Redeemed Christian Church of God Renewal Ground Parish is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 30 October 2025 and signed on their behalf by:

**Pastor Olatade Amos**  
**Chairman**

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
INDEPENDENT EXAMINERS REPORT

**TO THE TRUSTEES OF RCCG - RENEWAL GROUND PARISH**

I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 9 - 17

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Akintayo Ojo*

Akintayo Ojo FCCA 30 October 2025  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds <b>2024</b> £	Restricted Funds <b>2024</b> £	Total Funds <b>2024</b> £	Total Funds <b>2023</b> £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	106,262	-	106,262	145,553
Activities in furtherance of charity's objects	3	-	-	-	-
Investment income	6	3,107	-	3,107	323
<b>Total incoming resources</b>		<b>109,369</b>	<b>-</b>	<b>109,369</b>	<b>145,876</b>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	-	-	-	-
Grants payable - institutional	8	21,539	-	21,539	20,458
Costs of activities in furtherance of charities objects	9	64,428	-	64,428	57,028
Management and governance costs	10	11,564	-	11,564	16,967
<b>Total resources expended</b>		<b>97,531</b>	<b>-</b>	<b>97,531</b>	<b>94,453</b>
<b>Net (outgoing)/incoming resources for year</b>		<b>11,838</b>	<b>-</b>	<b>11,838</b>	<b>51,422</b>
<b>Total funds at the start of the year</b>		<b>78,235</b>	<b>-</b>	<b>78,235</b>	<b>26,813</b>
<b>Transfer between funds in the year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>		<b>90,073</b>	<b>-</b>	<b>90,073</b>	<b>78,235</b>

The charity's incoming resources and resources expended all relate to continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	<b>2024</b>	<b>2023</b>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	11	4,428	5,399
 <b>CURRENT ASSETS</b>			
Debtors	12	-	-
Cash and bank balances	13	97,152	75,387
		<u>97,152</u>	<u>75,387</u>
 Total assets		 <u>101,579</u>	 <u>80,786</u>
 <b>LIABILITIES</b>			
<b>CREDITORS</b>			
(amount falling due within one year)	14	11,507	2,550
		 <u>11,507</u>	 <u>2,550</u>
 Total liability		 <u>11,507</u>	 <u>2,550</u>
 <b>NET ASSETS</b>		 <u>90,073</u>	 <u>78,236</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	90,073	78,235
General - restricted	1e	-	-
 TOTAL FUNDS		 <u>90,073</u>	 <u>78,235</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 30 October 2025 and signed on their behalf by:

**Pastor Olatade Amos**  
Chairman

**Emmanuel Egbuchuo**  
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
NOTES TO THE ACCOUNTS

**1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
Tithe & Collection at all services	106,062	-	106,062	102,134
Sundry donations	200	-	200	-
Gift aid recovered	-	-	-	43,419
	<b>106,262</b>	<b>-</b>	<b>106,262</b>	<b>145,553</b>

**3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT**

	£	£	£	£
Building offering	-	-	-	-
Bookstall	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**6. GRANT & INVESTMENT INCOME**

	£	£	£	£
HMRC Ers Relief	2,117	-	2,117	-
Interest received	991	-	991	323
	<b>3,107</b>	<b>-</b>	<b>3,107</b>	<b>323</b>

**7. GRANTS PAYABLE - INDIVIDUAL**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Individual welfare	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£
	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2024</b> £	Restricted Funds <b>2024</b> £	Total Funds <b>2024</b> £	Total Funds <b>2023</b> £
<b>8. GRANTS PAYABLE - INSTITUTIONAL</b>				
Charitable giving -UK	21,539	-	21,539	20,458
Charitable giving -overseas	-	-	-	-
<b>Total</b>	<b>21,539</b>	<b>-</b>	<b>21,539</b>	<b>20,458</b>

List of institutional grants paid		£	£	£	£
RCCG WEM	World evangelism	20,754	-	20,754	17,438
RCCG Central Office	Central Office Support	720	-	720	720
RCCG Camp ground	Advancement of faith	-	-	-	2,000
Others	Advancement of faith	65	-	65	300
<b>Total grant payable - institutional</b>		<b>21,539</b>	<b>-</b>	<b>21,539</b>	<b>20,458</b>

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS		Unrestricted Funds <b>2024</b>	Restricted Funds <b>2024</b>	Total Funds <b>2024</b>	Total Funds <b>2023</b>
Hall rental for Church Services		20,030	-	20,030	15,178
Visiting Speakers Expenses		300	-	300	400
Choir and Music Ministraton		7,730	-	7,730	7,900
Gospel and Charity giving		-	-	-	-
Community projects & welfare		2,400	-	2,400	2,100
Printing of Church Flyers & Stationery		347	-	347	1,075
Mission & evangelism		3,744	-	3,744	1,747
Worship Costs		62	-	62	463
Conferences. Trainings & subscriptions		1,689	-	1,689	1,211
Telephone & internet		442	-	442	424
Pastor's Salary/Pension & PAYE		27,098	-	27,098	26,023
Utilities		586	-	586	508
		<b>64,428</b>	<b>-</b>	<b>64,428</b>	<b>57,028</b>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

10. RESOURCE EXPENDED ON MANAGING & ADMINISTERING THE CHARITY	Unrestricted Funds <b>2024</b> £	Restricted Funds <b>2024</b> £	Total Funds <b>2024</b> £	Total Funds <b>2023</b> £
Telephone & Internet	1,326	-	1,326	1,335
Transport/Travelling Expenses	472	-	472	100
Administration Costs	3,145	-	3,145	5,000
Church Office Expenses	594	-	594	120
Bank charges	206	-	206	204
Depreciation	971	-	971	971
Professional fees	2,600	-	2,600	6,687
Professional fees - accountancy & examination	2,250	-	2,250	2,550
	<u>11,564</u>	<u>-</u>	<u>11,564</u>	<u>16,967</u>

11. TANGIBLE ASSETS

	Musical equipment	Computers & projectors	Total 31-Dec 2024	Total 31-Dec 2023
<b>Cost</b>	£	£	£	£
Cost/valuation At 1 January 2024	11,400	840	12,240	12,240
Additions: New equipment	-	-	-	-
Less: assets written off	-	-	-	-
At 31 December 2024	<u>11,400</u>	<u>840</u>	<u>12,240</u>	<u>12,240</u>
<b>Depreciation</b>				
At 1 January 2024	6,429	412	6,841	5,870
Charge for the year	828	143	971	971
At 31 December 2024	<u>7,257</u>	<u>555</u>	<u>7,812</u>	<u>6,841</u>
<b>Net book value</b>				
At 31 December 2024	<u>4,143</u>	<u>285</u>	<u>4,428</u>	<u>5,399</u>
At 31 December 2023	-	-	-	-
	<u>4,971</u>	<u>428</u>	<u>5,399</u>	=

12. DEBTORS

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Amount falling due within one year	-	-
	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

13. CASH BALANCES	Unrestricted Funds <b>2024</b> <b>£</b>	Restricted Funds <b>2024</b> <b>£</b>	Total Funds <b>2024</b> <b>£</b>	Total Funds <b>2023</b> <b>£</b>
Bank balance	45,325	-	45,325	24,550
Current account	51,827	-	51,827	50,836
Savings account	<u>97,152</u>	<u>-</u>	<u>97,152</u>	<u>75,387</u>
At 31 December 2023				

14. CREDITORS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Amount falling due within one year	11,507	2,550
Amount falling due after one year	-	-
	<u>11,507</u>	<u>2,550</u>

16. STAFF COST AND NUMBERS	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Staff costs were as follows		
Pastor's allowance	26,023	26,023
Social security costs	-	-
	<u>26,023</u>	<u>26,023</u>

The average number of employee during the year was as follows	Year ended 31-Dec 2024 No.	Year ended 31-Dec 2023 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') RENEWAL GROUND PARISH**

England & Wales - Charity number 1099036

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

Charity reg. no 1099036

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
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REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

<b>Trustees</b>	Olatade Amos (Chairperson) Emmanuel E. Egbochuo John Farayibi
<b>Registered Charity Number</b>	1099036
<b>Correspondence Address</b>	12 Chester Close Chafford Hundred Grays Essex RM16 6ET
<b>Pastor in Charge</b>	Pastor Peter Bashorun
<b>Accountant</b>	Akintayo Ojo FCCA Resource Accountancy Practice Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE
<b>Bankers</b>	HSBC Bank Plc 312 Seven Sisters Road Finsbury Park London N4 2AW

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Renewal Ground Parish (the Charity) for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### **STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.
- The charity provided welfare support to alleviate the high cost of living problems in the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Renewal Ground Parish was constituted by a trust deed dated 10 March 2002 and was registered with the Charity Commission as a charity on 18 August 2023 in England and Wales with charity number 1099036

### **APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

### **RELATED PARTY TRANSACTION**

RCCG Renewal Ground Parish is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

### **GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that shares its objects on advancement of Christian faith.

In addition to the above, and in accordance to the objective of the church, it also gives occasional and one-off welfare grant and support to congregational members who are in need or support for who are bereaved.

### **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 4000 hours are provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, the volunteers effort will amount to over £52,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

### **INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees, funds not immediately needed have been kept in a savings account to generate interest income.

### **RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

### **ACHIEVEMENT AND PERFORMANCE**

#### **REVIEW OF ACTIVITIES**

The activities of the church have centred on numerical growth of the congregational members as well as spiritual advancement.

On average, there are over 65 Adults and 40 members in Youth and Children Departments of the Church. The church operates Hybrid Services, Physical in Church Building on Sundays and special programmes while Mid-week services are held on Zoom and free conference line and have been very effective. Sunday school services are also streamed on Zoom link, while Sunday school summary also goes out live on You Tube and face book. In future the Church intend to go fully digital with her programmes.

The Church holds special services to commemorate the end of the year. This is the annual Crossover service which holds from the 31st of December to early hours of 1st of January. This provides the opportunity for members of the community who wants to celebrate the year end in a Church with other people in the community a place of worship to do so.

As it is the custom, visiting Ministers will be given honorarium for Teaching and Ministration.

#### **Community Outreach**

The Charity continues to reach out to her community through her community outreach programmes. During the year in review, we had Free Community Family Fun Day/Barbecue including giving out family used stuff e.g. clothing items to the beneficiaries in the community. Hampers were given out to beneficiaries at festive seasons in the community.

#### **Youth and Singles Ministry**

Youth Ministry is for children ages 4-12. It continues to receive good attention as they represent the next generation and are being thought and well inspired by the Children teachers. They hold their services on Sundays during Church service. The Youth ministry and Children's church are presided over by Pastor Regina Bashorun who is also the Minister in Charge of the Singles Ministry.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

**REVIEW OF ACTIVITIES - continued**

The Charity continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**PLACE OF WORSHIP**

Nothing has changed since the last report. The Church is still renting a hall for its services and events. The plan of the church to have a place of worship to carry out her activities for the benefits of the beneficiaries and community members without hinderance in the near future is still ongoing. Trustees continues to seek professional advice on this matter, while congregants are generously giving towards the project.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2023 show a net increase of funds of £51,421 and net decrease of funds (2022: -£1993).

**TAXATION**

The Redeemed Christian Church of God Renewal Ground Parish is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on *24<sup>th</sup> October* 2024 and signed on their behalf by:

*Olatade Amos*

**Pastor Olatade Amos**  
**Chairman**

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
INDEPENDENT EXAMINERS REPORT

**TO THE TRUSTEES OF RCCG - RENEWAL GROUND PARISH**

I report on the accounts of the charity for the period ended 31 December 2023 which is set on pages 9 - 17

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.


**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Akintayo Ojo FCCA 26th October 2024  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds <b>2023</b> £	Restricted Funds <b>2023</b> £	Total Funds <b>2023</b> £	Total Funds <b>2022</b> £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming r	2	145,553	-	145,553	74,368
Activities in furtherance of charity's obje	3	-	-	-	-
Investment income	6	323	-	323	-
<b>Total incoming resources</b>		<b>145,876</b>	<b>-</b>	<b>145,876</b>	<b>74,368</b>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	-	-	-	2,548
Grants payable - institutional	8	20,458	-	20,458	12,520
Costs of activities in furtherance of charities objects	9	57,028	-	57,028	52,416
Management and governance costs	10	16,967	-	16,967	8,876
<b>Total resources expended</b>		<b>94,453</b>	<b>-</b>	<b>94,453</b>	<b>76,360</b>
 Net (outgoing)/incoming resources for year		 51,422	 -	 51,422	 -
 Total funds at the start of the year		 26,813	 -	 26,813	 28,806
 Transfer between funds in the year		 -	 -	 -	 -
 <b>BALANCE AT END OF YEAR</b>		 <b>78,235</b>	 <b>-</b>	 <b>78,235</b>	 <b>26,814</b>

The charity's incoming resources and resources expended all relate to continuing activities.

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	11	5,399	6,370
 <b>CURRENT ASSETS</b>			
Debtors	12	-	-
Cash and bank balances	13	75,387	25,223
		<u>75,387</u>	<u>25,223</u>
<b>Total assets</b>		<u>80,785</u>	<u>31,593</u>
 <b>LIABILITIES</b>			
<b>CREDITORS</b>			
(amount falling due within one year)	14	2,550	4,780
		<u>2,550</u>	<u>4,780</u>
<b>Total liability</b>		<u>2,550</u>	<u>4,780</u>
<b>NET ASSETS</b>		<u>78,235</u>	<u>26,813</u>
 <b>CHARITY FUNDS</b>			
General - unrestricted	1d	78,235	26,813
General - restricted	1e	-	-
<b>TOTAL FUNDS</b>		<u>78,235</u>	<u>26,813</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on *24th October* 2024 and signed on their behalf by:

*Olatade Amos*

**Pastor Olatade Amos**  
Chairman



**Emmanuel Egbuchuo**  
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

**1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Tithe & Collection at all services	102,134	-	102,134	74,368
Sundry donations	-	-	-	-
Gift aid recovered	43,419	-	43,419	-
	145,553	-	145,553	74,368

<b>3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT</b>	£	£	£	£
Building offering	-	-	-	-
Bookstall	-	-	-	-
	-	-	-	-

<b>6. INVESTMENT INCOME</b>	£	£	£	£
Interest received	323	-	323	-
	323	-	323	-

<b>7. GRANTS PAYABLE - INDIVIDUAL</b>	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Individual welfare	-	-	-	2,548
	-	-	-	2,548

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2023</b> £	Restricted Funds <b>2023</b> £	Total Funds <b>2023</b> £	Total Funds <b>2022</b> £
<b>8. GRANTS PAYABLE - INSTITUTIONAL</b>				
Charitable giving -UK	20,458	-	20,458	12,520
Charitable giving -overseas	-	-	-	-
<b>Total</b>	<b>20,458</b>	<b>-</b>	<b>20,458</b>	<b>12,520</b>

List of institutional grants paid		£	£	£	£
RCCG WEM	World evangelism	17,438	-	17,438	11,800
RCCG Central Office	Central Office Support	720	-	720	720
RCCG Camp ground	Advancement of faith	2,000	-	2,000	-
Others	Advancement of faith	300	-	300	-
<b>Total grant payable - institutional</b>		<b>20,458</b>	<b>-</b>	<b>20,458</b>	<b>12,520</b>

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS		Unrestricted Funds <b>2023</b>	Restricted Funds <b>2023</b>	Total Funds <b>2023</b>	Total Funds <b>2022</b>
Hall rental for Church Services		15,178	-	15,178	13,900
Visiting Speakers Expenses		400	-	400	1,100
Choir and Music Ministrations		7,900	-	7,900	6,006
Gospel and Charity giving		-	-	-	4,592
Community projects & welfare		2,100	-	2,100	2,000
Printing of Church Flyers & Stationery		1,075	-	1,075	198
Mission & evangelism		1,747	-	1,747	-
Worship Costs		463	-	463	-
Conferences. Trainings & subscriptions		1,211	-	1,211	-
Telephone & internet		424	-	424	-
Pastor's Salary/Pension & PAYE		26,023	-	26,023	24,621
Utilities		508	-	508	-
		<b>57,028</b>	<b>-</b>	<b>57,028</b>	<b>52,416</b>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

10. RESOURCE EXPENDED ON MANAGING & ADMINISTERING THE CHARITY	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Telephone & Internet	1,335	-	1,335	1,364
Transport/Travelling Expenses	100	-	100	520
Administration Costs	5,000	-	5,000	6,523
Church Office Expenses	120	-	120	200
Bank charges	204	-	204	-
Depreciation	971	-	971	269
Professional fees	6,687	-	6,687	-
Professional fees - accountancy & examination	2,550	-	2,550	-
	<u>16,967</u>	<u>-</u>	<u>16,967</u>	<u>8,876</u>

11. TANGIBLE ASSETS	Musical equipment	Computers & projectors	Total 31-Dec 2023 £	Total 31-Dec 2022 £
<b>Cost</b>	£	£	£	£
Cost/valuation At 1 January 2023	11,400	840	12,240	9,713
Additions: New equipment	-	-	-	2,527
Less: assets written off	-	-	-	-
At 31 December 2023	<u>11,400</u>	<u>840</u>	<u>12,240</u>	<u>12,240</u>
<b>Depreciation</b>				
At 1 January 2023	5,601	269	5,870	4,899
Charge for the year	828	143	971	971
At 31 December 2023	<u>6,429</u>	<u>412</u>	<u>6,841</u>	<u>5,870</u>
<b>Net book value</b>				
At 31 December 2023	<u>4,971</u>	<u>428</u>	<u>5,399</u>	<u>6,370</u>
At 31 December 2022	-	-	<u>5,799</u>	<u>6,370</u>

12. DEBTORS	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
	-	-
	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD - RENEWAL GROUND PARISH  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

13. CASH BALANCES	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank balance	24,550	-	24,550	9,710
Current account	50,836	-	50,836	15,513
Savings account	<u>75,387</u>	<u>-</u>	<u>75,387</u>	<u>25,223</u>
At 31 December 2023				

14. CREDITORS	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Amount falling due within one year	2,550	4,780
Amount falling due after one year	-	-
	<u>2,550</u>	<u>4,780</u>

16. STAFF COST AND NUMBERS	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Staff costs were as follows		
Pastor's allowance	26,023	24,621
Social security costs	-	-
	<u>26,023</u>	<u>24,621</u>

The average number of employee during the year was as follows	Year ended 31-Dec 2023 No.	Year ended 31-Dec 2022 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') RENEWAL GROUND PARISH**

England & Wales - Charity number 1099036

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

**TRUSTEES' ANNUAL REPORTS & ACCOUNTS**

**FOR THE PERIOD 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2022**

**Charity Number 1099036**

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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REDEEMED CHRISTIAN CHURCH OF GOD

RENEWAL GROUND PARISH

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TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022.

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The Pastor in Charge: Peter BASHORUN

Church Correspondence Address: 12 Chester Close, Chafford  
Hundred, Grays, Essex RM16 6ET.

Church Worship Address: St. Olave's Church Hall  
Woodberry Down  
Manor House  
London N4 2TW

Trustee Members:

- ❑ Olatade AMOS [*Chairperson*]
- ❑ Emmanuel. E. EGBOCHUO
- ❑ Mr. John FARAYIBI

Bankers: HSBC Bank Plc.  
312 Seven Sisters Road  
Finsbury Park  
London N4 2AW.

Accountants: Labami Consultancy Ltd.  
Management Consulting & Accountancy.  
16 Warren Gardens  
Kent, TN11 0BF.

Independent Examiner  
Lemo Corporate  
Chartered Certified Accountant  
815 Old Kent Road  
London SE15 1NX

# REDEEMED CHRISTIAN CHURCH OF GOD RENEWAL GROUND PARISH

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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The board herewith presents herewith the activities report and audited financial report for the year ended 31 December 2022 with external examiner report. The trustees confirm that this report comply with the current statutory requirements, the requirement governing the document of the Church, Charities Act 2011 and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Appointment of Trustee Members:** The trustee members were elected in accordance with the terms of Trust deeds according to the Charity commission recommendations. Each member was elected on his/her merit based on experience, independence of thought, opinion and commitment.

**Constitution of the Church:** The church came to existence on 10<sup>th</sup> March 2002 as an offshoot from RCCG - Redemption Parish, Leyton in London. From 18<sup>th</sup> August 2003, the Church has obtained its full Registered Charity status with charity number 1099036. There have been some changes in the trustee's members and their details which has adequately reported on every annual submission

### **Principal Activity of the Church**

The Redeemed Christian Church of God – Renewal Ground Parish (the church) is a Non-Profit making Organisation. Its principal activity is to preach the gospel of Jesus Christ, drawing people to Christ through various soul winning programmes of evangelism, touching lives and making disciples among people of all Nations.

Another important object of the church is to cater for welfare of its members and non-members within the limit of its resources.

**Organisation of the Church:** The church is organised in a way to allow the trustees to meet on regular basis for the effective management of the activities and its affairs. The Church also has an administrator, who in agreement with the pastor responds to all administrative and correspondence matters of the Church.

### **Risk Analysis and Management:**

The Trustees have considered probable financial and otherwise risks that the charity is exposed and systems have been established based upon their experience and policy guidelines published by the UK headquarter of the mission to minimise them where unavoidable. Internal procedures are established and are regularly reviewed to ensure compliance.

**Related Party Relationships:** Renewal Ground Parish is a member of Redeemed Christian Church of God (RCCG), which has parishes in many countries all over the world. This means it has close relationship with RCCG and its Parishes Worldwide. This relationship is governed by a document called the “Agreement for Common Purposes” in the areas of making financial contributions and human representations.

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**TRUSTEES REPORT [CONTINUED]  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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**Reserves Policy:** The trustees still have not been able to set aside an Unrestricted Amount as anticipated for this accounting period; however, there is a Deposit account linked to the Current account of the Church with the same bank. It is in this Deposit account that a substantial Sum of the Church money is kept as reserve and not used for running the expenses of the church except for when there is a serious financial need, which currently has a balance in excess of Fifteen Thousand Pounds [£15,000.00] We plan to increase this amount after our successful gift aid claim and for the trustees to determine how best to add value to it. In the year under report, the Church did not generate enough money in furtherance of his activities. It has deficit balance of One thousand, nine hundred and ninety-three pounds and thirty-four pence. [£1,993.34p) No money was taken from savings Deposit account but the difference was covered with tithes and offering donation received as a going concern organisation. Review of the financial and Asset Management continue to be the practice of the board of trustee.

The Restricted fund has not been established yet because of the current size of the congregation members and associated financial matters however, all the available income has been allowed /classified as “Unrestricted with all expenditures subject to Approval of the Board of Trustee”.

**Grant Making Policies:** The parish has a policy of supporting visiting ministers of the gospel both from within and outside the United Kingdom in financial terms. Support is and always given to RCCG Central Office administration, World Evangelism Mission (WEM), The Church gave a donation of £250.00 towards Festival of Life (FOL)programme in the year and contribution to other RCCG collective programmes in pursuit of gospel mission and in compliance with the agreement of common purpose. In addition to the above and in accordance to the objective of the church, it also gives occasional and one-off welfare grant and support to congregational members who are in need or support for those who are bereaved.

**REVIEW OF THE ACTIVITIES AND FUTURE DEVELOPMENTS:**

The activities of the Church have centred on numerical growth of the congregational members as well as spiritual advancement.

On the average we have 65 Adults and 40 members in Youth and Children Departments The Church now operates Hybrid Services, Physical in Church Building on Sundays and special programmes while the Mid-week is done on Zoom and free conference line and has been very effective. Sunday school services are also streamed on Zoom link while the Sunday school summary also goes out live on You Tube and Facebook. In future the Church intend to go fully Digital in her programmes

The Church had a special 2 days end of the year programme themed “Operation No Crossover (Thursday 29<sup>th</sup> & Friday 30<sup>th</sup> December 2022 and 2022into 2023 Crossover service The Church spending will remain largely to support the gospel, rent of premises for services, compliance requirements and contributions to World Evangelism Mission. As it is the Custom, visiting Minister will be given honorarium for the Teaching and Ministrations

**Community Outreach:** The community Outreach was held on a low for financial constraints, notwithstanding, hampers were given out to people in the community during Christmas season. The Church had a very interesting and very successful community event much bigger than 2021 on Saturday 23<sup>rd</sup> July 2022

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**TRUSTEES REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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**Youth and Singles Ministry:** Youth Ministry is for children ages 4 -12. It continues to receive good attention as they represent the next generation and were being taught and inspired by Sister Adeola Komolafe. Their activities take place on Zoom on most Saturdays and also meet on Sundays during Church services. The Children's Church is headed by Sister Asinma Egbochuo These two groups are presided over by Pastor (Mrs) Regina Bashorun who is also the Minister in charge the Singles Ministry programmes. The Singles Ministry beneficial programmes have not been effective since pandemic but this is said to be revived from next year.

**Place of Worship:** Nothing has really changed from last report. The Church is still renting a hall for conducting its services and programmes. The aspiration of the Church to have a befitting Church building of her own in the near future is still very much on going. The church continues to take professional advice on this matter and the congregation members to willingly contribute generously remain steadfast. The plan to possibly organise luncheon to raise funds before approaching the bank for mortgage remains an attractive option.

**Board of Trustees' Responsibilities:** Regulations applicable to Charity organisation in England and Wales require that the trustees prepare financial statement for each financial year, which gives true and fair view of the state of affairs of the Church and of the surplus or deficit of the church for the period. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are Reasonable and Prudent.
- Prepared the financial statement on a going concern basis [*unless it is inappropriate to presume that the Trust will continue in operation*]
- Stated whether applicable accounting standards have been followed, [Subject to any material departure disclosed and explained in the statement].

**Other Responsibilities:**

- The trustees have the overall responsibility of managing the affairs of the church. This is accomplished by setting up of appropriate system of controls both financial and otherwise.
- Keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the church in compliance with the Charities Act as applicable. Safeguarding the assets of the Church and taking reasonable steps for the detection and Prevention of fraud and other irregularities.

This report was approved by the trustees on 24/10/2023.

*Olatade Amos*

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Pastor Olatade AMOS  
Chairperson Board of Trustee.

## **Independent Examiner's Report to the Trustees of RCCG - Renewal Ground Parish**

We report on the accounts of RCCG - Renewal Ground Parish for the year ended

31 December 2022 which are set out on pages 6 to 14

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and

seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

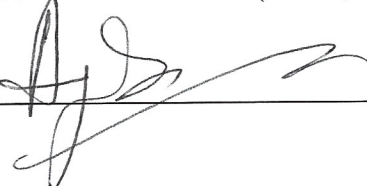
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MR. AJIBOLA LEMO (FCCA, MSc)

Signature  Date 27/10/2023

5 of 14

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCOME AND EXPENDITURE.

For The Financial year of 1st January to 31 December 2022.

		Unrestricted Funds <u>2022</u> £	Unrestricted Funds <u>2021</u> £
Gift aid Collected		0.00	0.00
Donations	4	0.00	0.00
Collections and Planned Giving -Tithe		52,036.18	54,766.80
Collection at all Church services	5	22,330.82	20,993.76
Collection Towards Building	6	0.00	0.00
Bank Interest		0.00	1.55
<b>TOTAL INCOMING RESOURCES</b>		<b>74,367.00</b>	<b>75,762.11</b>
<b>RESOURCES EXPENDED</b>			
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Grants Payable - Institutional-WEM	8 & 11	11,800.35	12,811.76
Grants Payable - Individual	8	2,547.93	1,689.58
Cost of Activities in Furtherance of the Charity's objects	10	28,515.05	17,280.60
Resources Expended on Managing and Administering the Charity	9	33,497.01	33,388.45
Total Resources Expended in the year		76,360.34	65,170.39
Net Movement of Funds in the year	-	1,993.34	10,591.72
<b>TOTAL FUNDS AT 1 JANUARY</b>		<b>28,806.45</b>	<b>18,214.73</b>
<b>TOTAL FUNDS AT 31 DECEMBER.</b>		<b>26,813.11</b>	<b>28,806.45</b>

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
BALANCE SHEET.

For The Financial year of 1st January to 31 December 2022.

	Notes	<u>2022</u>	<u>2021</u>
<b>FIXED ASSET</b>			
		£	£
Tangible fixed assets	13	6,370.27	7,340.82
 <b>CURRENT ASSET</b>			
Bank Balances	15	25,222.72	27,247.82
Debtors	16	0.00	0.00
<b>TOTAL CURRENT ASSET</b>		<u>25,222.72</u>	<u>27,247.82</u>
<b>TOTAL NET ASSET</b>		<u>31,592.99</u>	<u>34,588.64</u>
 <b>CREDITORS</b>			
Amounts falling due within one year			
Current Liabilities	17	4,779.88	5,782.19
 Long Term Liability			
<b>NET ASSETS</b>		<u>26,813.11</u>	<u>28,806.45</u>
 <b>CHARITY FUNDS</b>			
Balance as at January		28,806.45	18,214.73
Movement of funds in the year		- 1,993.34	10,591.72
<b>TOTAL FUNDS</b>		<u>26,813.11</u>	<u>28,806.45</u>

The financial statements were approved by the trustees  
on 24 / 10 / 2023. Signed on their behalf by:

*Olatade Amos*

\_\_\_\_\_  
Pastor Olatade Amos  
(Trustee Chairperson)



\_\_\_\_\_  
Emmanuel Egbochuo  
(Trustee Member)

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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Accounting Policies:

**1.1 Basis of Accounting:**

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The summation of the figures in the year end 2022 account have been rounded up or down to the nearest pound as deem appropriate.

**1.2 Fund Accounting:** This form of accounting recognises that funds may either be Unrestricted (General) or Restricted (Specific). General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objective of the church and which have not been set-aside for any specific purpose.

Restricted funds are funds, which are to be used in accordance with the specific restriction placed on them either by the donor or the trustees. For this year-end, there are no such fund classified as restricted but all spending has been subjected to proper approval of the trustees.

**1.3 Incoming Resources:** All incoming resources are included in the Statement of Financial Activities of the church is as legally entitled to and the amount can be quantified with reasonable accuracy. A sum of seventy -four thousand, three hundred and sixty-seven pounds (£74,367.00) was received as being total income for the year without any Gift aid collection (*See Note 7*)

**1.4 Resources Expended:** All expenditures are accounted for on an accrual basis and have been included under expense categories that aggregate all such costs for allocation to activities. Where costs cannot be directly allocated or attributed to a particular activity, they have been allocated on a basis consistent with the use of the resources. A total sum seventy-six thousand, three hundred and sixty pounds and thirty-four pence (£76,360.34p) were expended in the year. This comprises Institutional grants payable, cost of activities in furtherance of the Charity's object and resources expended on managing and administering the Charity. (*See note 12*)

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022.**

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**1.5 Grants:** Grants payable are charged in the year when the offer is made except in such cases when the offer is made subject to fulfilling condition(s), which then become recognised when such conditions are fulfilled. Grants offered subject to conditions, which have not been met at the year-end, are noted as *commitment, but not as accrued expenditure*. (There is none as at this year-end) Grants Receivable becomes recognised when they were received.

**2. Tangible Fixed Assets and Depreciation Policy:**

All assets costing more than Two Hundred and Fifty pounds [£250.00] are capitalised.

Tangible assets are stated at cost less depreciation and at pro-rata where acquisition date is part way of the accounting period. Depreciation is provided at the rates calculated to provide a net book value and not as a disposable value. They are therefore charged on the following basis.

Music and Church Equipment	= 12.50% (Straight-line)
Fixture and Fittings	= 12.50% (Straight-line)
Computers & Printers	= 20% (Straight Line)

**2.1. Related Party Transaction:** During the year, Renewal Ground Parish did not pay any grant to the Zonal head office of which the parish belongs, however a sum of Two hundred and Fifty pounds [£250.00] was given towards Festival of Life. In the future these commitment remains, as part of fulfilling "Agreement for Common Purpose".

**2.2. Asset written off and Disposal:** The Fixed asset value in this yearend account represent a going concern valuation and not a market value. This means that it may not have a saleable value of amount indicated were it to be disposed in an open market. We do not have asset disposal this reporting accounting year (See note 13).

**2.3 Surplus / (Deficit) [Movement of Funds]** This is the amount stated in the Income and Expenditure account after charging for all expenditures incurred by the Charity and making provision for depreciation and asset written off where and when applicable. This year we have a deficit of One thousand, nine hundred and ninety -three pounds and thirty-four pence as stated [£1,993.34] despite all cost-savings strategies employed. Tithe and Offering collection are very low due to the ratio of working class to non -working class that made up the congregation. The state of the economy has not been helpful

**EDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2.4 Capital Commitment**

At moment the charity does not have any capital commitment /Property of her own, however there is no legal restriction to prevent them from having a property of their own in the near future. in furtherance of the charity's objectives.

**2.5 Debtors and Prepayments:**

This represent primarily the Services that has been paid for but not yet rendered to the charity and of amount falling due within one year. For this year end account, it stands at zero balance [Note 16] as disclosed in the Balance sheet on page seven.

**2.6 Creditors and Accruals:**

The total amount represented under this column represent amount owed by the Charity and categorised as amount falling due in less than one year. For this year end account, this amount to the sum of Four thousand, seven hundred and seventy-nine pounds and eight pence only [£4,779.88p] (Note 17) as disclosed in the Balance Sheet on page seven.

**3.1 Trustees and Remunerations**

During the year, none of the Trustees received any remuneration  
(2,000 - £NIL)

During the year, none of the Trustees received any benefits in kind  
(2,000 - £NIL)

During the year, none of the Trustees received any reimbursement of  
Expenses (2,000 - £NIL)

**3.2. Paid Employee:**

The pastor is the only Paid employee of the Church and his Salary and allowances were determined by the Trustee. This is subject to annual review which is based on the ability to pay from the total incomes of unrestricted fund available. There has not been any increase to his salary in the current year.

**3.3. Volunteers:** An estimate of Two hundred and fifty hours was recorded for members who came in at various times to work voluntarily for the progress of the Church. If this were to be valued at a conservative value of a national minimum wage per hour, their efforts would have amounted to an excess of two thousand pounds by approximation.

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2022.

4. VOLUNTARY INCOMES/DONATIONS :

	TOTAL Funds <u>2022</u> £	TOTAL Funds <u>2021</u> £	TOTAL Funds <u>2020</u> £
Church Building Collections	0.00	0.00	0.00
General Donations	0.00	0.00	0.00
Total	0.00	0.00	0.00

	TOTAL Funds <u>2022</u> £	TOTAL Funds <u>2021</u> £	TOTAL Funds <u>2020</u> £
5. Church Collections:			
Collections at all services	22,330.82	20,993.76	20,284.68
Planned giving/Tithes	52,036.18	54,766.80	44,550.72
TOTALS	74,367.00	75,760.56	64,835.40

6. BUILDING FUNDS /BANK INTERESTS

	Unrestricted Funds <u>2022</u> £	Unrestricted Funds <u>2021</u> £	Unrestricted Funds <u>2020</u> £
Net Bank Interest	0.00	1.55	0.39
Building Maintenance/Funds	0.00	0.00	0.00
	0.00	1.55	0.39

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH

(Notes to the Account)

For The Financial year of 1st January to 31 December 2022.

7. SUMMARY RECORD OF INCOMING RESOURCES.

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Gift Aid Collected	0.00	0.00	0.00
General Donations	0.00	0.00	0.00
Collections Towards Church Building	0.00	0.00	0.00
Church Collection at all Services	22,330.82	20,993.76	20284.68
Planned Giving (Tithes)	52,036.18	54,766.80	44550.72
Net Bank Deposit interest	0.00	1.55	0.39
	<u>74,367.00</u>	<u>75,762.11</u>	<u>64,835.79</u>

8 GRANTS PAYABLE

	2022	2021	2020
	£	£	£
Individual Grants Payable-Welfare	2,547.93	1,689.58	2,600.00
Missionary and Charitable giving	5,311.50		
World Evangelism Mission -WEM	11,800.35	12,811.76	12151.41
TOTAL GRANTS PAYABLE	<u>19,659.78</u>	<u>14,501.34</u>	<u>14,751.41</u>

9 RESOURCES EXPENDED ON MANAGING & ADMINISTERING THE CHARITY

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Pastor's Salary/Pension & PAYE	24,621.41	24,520.29	23,652.38
Administrations/Compliance cost	6,522.77	6,904.00	7,136.98
Transport/Travelling Expenses	520.49	0.00	187.80
Telephone and Internet	1,363.54	1,011.89	1,047.25
Asset written off	0.00	0.00	0.00
Depreciation	268.80	952.27	763.47
Sundry /Miscellaneous	200.00	0.00	0.00
TOTAL	<u>33,497.01</u>	<u>33,388.45</u>	<u>32,787.88</u>

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2022.

10 COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECT

	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Hall rental for Church Services.	13,900.00	12,350.00	9781.25
Visiting Speakers Expenses	1,100.00	700.00	300.00
Choir and Music Ministration	6,006.00	2,559.00	274.00
Gospel and Charity giving	5,311.50	1,377.60	3045.45
Hospitality	2,000.00	0.00	337.00
Printing of Church Flyers & Stationery	197.55	269.00	95.00
Training	0.00	25.00	25.00
<b>TOTALS</b>	<u><u>28,515.05</u></u>	<u><u>17,280.60</u></u>	<u><u>13,857.70</u></u>

11 GRANTS PAYABLE - INSTITUTION

	Name Description	<u>2022</u>	<u>2021</u>
		£	£
	World Evangelism & Advancement		
	JANUARY -MARCH of Faith	3304.98	2,824.92
	APRIL -JUNE	3227.51	3,173.14
	JULY -SEPTEMBER	2492.90	3,479.16
	OCTOBER. - DECEMBER	2834.96	3,334.54
	<b>TOTAL</b>	<u><u>11,860.35</u></u>	<u><u>12,811.76</u></u>

12 SUMMARY OF RESOURCES EXPENDED DURING THE YEAR

	Notes	<u>2022</u>	<u>2021</u>
		£	£
Grants Payable - Institutional & Individual	8 and 11	14,348.28	14,501.34
Cost of Activities in furtherance of the C	10	28,515.05	17,280.60
Costs Expended to Manage & Administ	9	33,497.01	33,388.45
<b>TOTAL RESOURCES EXPENDED =</b>		<u><u>76,360.34</u></u>	<u><u>65,170.39</u></u>

REDEEMED CHRISTIAN CHURCH OF GOD

RENEWAL GROUND PARISH

(Notes to the Accounts)

For The Financial year of 1st January to 31 December 2022.

13 TANGIBLE FIXED ASSETS YEAR END 2022			
	MUSIC		
	EQUIPMENTS	LAPTOP	TOTALS
	<u>2022</u>	<u>2022</u>	<u>2022</u>
Cost/Valuation	£	£	£
At 1 January	9,712.92	0.00	9,712.92
Add: New Equipments	1,687.00	840.00	2,527.00
	11,399.92	840.00	12,239.92
Less: Asset written off	0.00	0.00	0.00
Accumulated Depreciation	4,772.50	126.00	4,898.50
Charge for the year	828.35	142.80	971.15
Depreciation Total	5,600.85	268.80	5,869.65
NET ASSET: 31 December	<u>5,799.07</u>	<u>571.20</u>	<u>6,370.27</u>
14 Asset written off due to obsolescence and damages			
ASSET	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
	0.00	0.00	0.00
15 Bank (Savings & Current)			
	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
	25,222.72	27,247.82	16,979.26
16 DEBTORS:			
	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
	0.00	0.00	0.00
17 CREDITORS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£
Amount falling due within one year	4,779.88	5,782.19	4,531.22
Amount falling due more than one year	0.00	0.00	0.00
TOTAL	<u>4,779.88</u>	<u>5,782.19</u>	<u>4,531.22</u>

**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') RENEWAL GROUND PARISH**

England & Wales - Charity number 1099036

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

**TRUSTEES' ANNUAL REPORTS & ACCOUNTS**

**FOR THE PERIOD 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2021**

**Charity Number 1099036**

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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1. Trustees Annual Report	Pages 1-4
2. Independent Examiner's report	Page 5
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4. Balance Sheet	Page 7.
5. Notes to the Financial statement	Pages 8 -14

REDEEMED CHRISTIAN CHURCH OF GOD

RENEWAL GROUND PARISH

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TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021.

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The Pastor in Charge: Peter BASHORUN

Church Correspondence Address: 12 Chester Close, Chafford  
Hundred, Grays, Essex RM16 6ET.

Church Worship Address: St. Olave's Church Hall  
Woodberry Down  
Manor House  
London N4 2TW

Trustee Members:

- Olatade AMOS [*Chairperson*]
- Emmanuel. E. EGBOCHUO
- Mr. John FARAYIBI

Bankers: HSBC Bank Plc.  
312 Seven Sisters Road  
Finsbury Park  
London N4 2AW.

Accountants: Labami Consultancy Ltd.  
Management Consulting & Accountancy.  
16 Warren Gardens  
Kent, TN11 0BF.

Independent Examiner  
Lemo Corporate  
Chartered Certified Accountant  
815 Old Kent Road  
London SE15 1NX

# REDEEMED CHRISTIAN CHURCH OF GOD RENEWAL GROUND PARISH

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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The board herewith presents herewith the activities report and audited financial report for the year ended 31 December 2021 with external examiner report. The trustees confirm that this report comply with the current statutory requirements, the requirement governing the document of the Church, Charities Act 2011 and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Appointment of Trustee Members:** The trustee members were elected in accordance with the terms of Trust deeds according to the Charity commission recommendations. Each member was elected on his/her merit based on experience, independence of thought, opinion and commitment.

**Constitution of the Church:** The church came to existence on 10<sup>th</sup> March 2002 as an offshoot from RCCG - Redemption Parish, Leyton in London. From 18<sup>th</sup> August 2003, the Church has obtained its full Registered Charity status with charity number 1099036. There have not been any changes in the trustee members since last report.

### **Principal Activity of the Church**

The Redeemed Christian Church of God – Renewal Ground Parish (the church) is a Non-Profit making Organisation. Its principal activity is to preach the gospel of Jesus Christ, drawing people to Christ through various soul winning programmes of evangelism, touching lives and making disciples among people of all Nations.

Another important object of the church is to cater for welfare of its members and non-members within the limit of its resources.

**Organisation of the Church:** The church is organised in a way to allow the trustees to meet on regular basis for the effective management of the activities and its affairs. The Church also has an administrator, who in agreement with the pastor responds to all administrative and correspondence matters of the Church.

### **Risk Analysis and Management:**

The Trustees have considered probable financial and otherwise risks that the charity is exposed and systems have been established based upon their experience and policy guidelines published by the UK headquarter of the mission to minimise them where unavoidable.

Internal procedures are established and are regularly reviewed to ensure compliance.

**Related Party Relationships:** Renewal Ground Parish is a member of Redeemed Christian Church of God (RCCG), which has parishes in many countries all over the world. This means it has close relationship with RCCG and its Parishes Worldwide. This relationship is governed by a document called the “Agreement for Common Purposes” in the areas of making financial contributions and human representations.

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**RENEWAL GROUND PARISH**

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**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021.**

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**Reserves Policy:** The trustees still have not been able to set aside an Unrestricted Amount as anticipated for this accounting period; however, there is a Deposit account linked to the Current account of the Church with the same bank. It is in this Deposit account that a substantial Sum of the Church money is kept as reserve and not used for running the expenses of the church except for when there is a serious financial need, which currently has a balance in excess of Fifteen Thousand Pounds [£15,000.00] An amount is expected to be set as restricted as may be thought fit by the board of Trustees. In the year under report, the Church record a surplus of Ten thousand, five hundred and ninety-one pounds and seventy-two pence [£10,591.72 therefore no money was moved from deposit account. Review of the financial and Asset Management continue to be the practice of the board of trustee. The Restricted fund has not been established yet because of the current size of the congregation members and associated financial matters however, all the available income has been allowed /classified as “Unrestricted with all expenditures subject to Approval of the Board of Trustee”.

**Grant Making Policies:** The parish has a policy of supporting visiting ministers of the gospel both from within and outside the United Kingdom in financial terms. Support is and always given to RCCG Central Office administration, World Evangelism Mission (WEM), Festival of Life (FOL) programme whenever there is one and other RCCG collective programmes in pursuit of gospel mission and in compliance with the agreement of common purpose. In addition to the above and in accordance to the objective of the church. It also gives occasional and one-off welfare grant and support to congregational members who are in need or support for those who are bereaved.

**Review of the Activities and Future Developments:**

The activities of the Church have been centred on numerical growth of the congregational members as well as spiritual advancement.

The Church now do both Physical and online services on Sundays and the Midweek and Monthly Holy Communion services are done via Zoom link. In addition, Sunday school services are also streamed on Zoom link while the Sunday school summary also goes out live on You Tube and Facebook.

Youth Ministry for children ages 4 -12 takes place on Zoom most Saturdays and also meet on Sundays under the leadership of sister Adeola Komolafe. The Children’s Church is headed by Sister Asinma Egbochuo. These two groups are presided over by Pastor (Mrs) Regina Bashorun who is the minister in charge.

In the future the Church intend to go fully Digital in her programmes

The Church spending will remain largely to support the gospel, rent of premises for services, compliance requirements and contributions to World Evangelism Mission. As it is the Custom, visiting Minister will be given honorarium for the Teaching and Ministrations

**Community Outreach:** The community Outreach was held on a low scale this year, notwithstanding, hampers were given out to people in the community during Christmas season. The Church hope to have a bigger community event planned for 2022

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

**TRUSTEES REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021.**

**Youth and Singles Ministry:** A lot of beneficial programmes for the Singles has not been effective since pandemic but the Youth Ministry for children ages 4 -12 receives good attention as they represent the next generation and were being taught and inspired by Sister Asinma Egbochuo. She is also the head of children department. Sister Adeola Komolafe takes charge of the running of the 13-year-old plus, the teenage group. Their activities take place on Zoom on most Saturdays and also meet on Sundays during Church services. These two groups are presided over by Pastor (Mrs) Regina Bashorun who is also the Minister in charge the Singles Ministry programmes. The Singles Ministry have not been effective since pandemic but this is said to be revived from next year.

**Place of Worship:** The Church is still renting a hall for conducting its services and programmes. The aspiration of the Church to have a befitting Church building of her own in the near future is still very much on going. The church continues to take professional advice on this matter and the congregation members to willingly contribute generously remain steadfast. The plan to possibly organise luncheon to raise funds before approaching the bank for mortgage remains an attractive option.


**Board of Trustees' Responsibilities:** Regulations applicable to Charity organisation in England and Wales require that the trustees prepare financial statement for each financial year, which gives true and fair view of the state of affairs of the Church and of the surplus or deficit of the church for the period. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are Reasonable and Prudent.
- Prepared the financial statement on a going concern basis [*unless it is inappropriate to presume that the Trust will continue in operation*]
- Stated whether applicable accounting standards have been followed, [Subject to any material departure disclosed and explained in the statement].

**Other Responsibilities:**

- The trustees have the overall responsibility of managing the affairs of the church. This is accomplished by setting up of appropriate system of controls both financial and otherwise.
- Keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the church in compliance with the Charities Act as applicable. Safeguarding the assets of the Church and taking reasonable steps for the detection and Prevention of fraud and other irregularities.

This report was approved by the trustees on 29/9/2022.

  
\_\_\_\_\_  
Pastor Olatade AMOS - Formerly Pastor Sunday Ogunlowo  
Chairperson Board of Trustee.  
(For and on behalf of the Trustees)

## **Independent Examiner's Report to the Trustees of RCCG - Renewal Ground Parish**

We report on the accounts of RCCG - Renewal Ground Parish for the year ended

31 December 2021 which are set out on pages 6 to 14

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and

seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

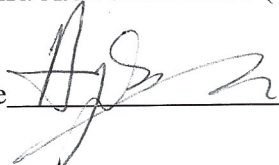
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MR. AJIBOLA LEMO (FCCA, MSc)

Signature  Date 6/10/2022

5 of 14

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCOME AND EXPENDITURE.

For The Financial year of 1st January to 31 December 2021.

		Unrestricted Funds	Unrestricted Funds
		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Collections and Planned Giving -Tithe		54,766.80	44,550.72
Collection at all Church services	5	20,993.76	20,284.68
Gift Aid Collected		0.00	0.00
General Donations		0.00	0.00
Collection Towards Building	6	0.00	0.00
Bank Interest		1.55	0.39
<b>TOTAL INCOMING RESOURCES</b>		<u><u>75,762.11</u></u>	<u><u>64,835.79</u></u>
<b>RESOURCES EXPENDED</b>			
		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Grants Payable - Institutional-WEM	8 & 11	12,811.76	12,151.41
Grants Payable - Individual	8	1,689.58	2,600.00
Cost of Activities in Furtherance of the Charity's objects	10	17,280.60	13,857.70
Resources Expended on Managing and Administering the Charity	9	33,388.45	32,787.88
<b>Total Resources Expended in the year</b>		<u>65,170.39</u>	<u>61,396.99</u>
<b>Net Movement of Funds in the year</b>		10,591.72	3,438.80
<b>TOTAL FUNDS AT 1 JANUARY</b>		<u>18,214.73</u>	<u>14,775.93</u>
<b>TOTAL FUNDS AT 31 DECEMBER.</b>		<u><u>28,806.45</u></u>	<u><u>18,214.73</u></u>

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
BALANCE SHEET.

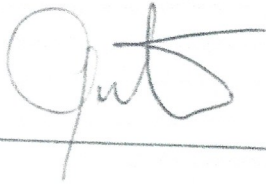
For The Financial year of 1st January to 31 December 2021.

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<b>FIXED ASSET</b>			
Tangible fixed assets	13	£ 7,340.82	£ 5,766.69
<b>CURRENT ASSET</b>			
Bank Current & Deposit balances	15	27,247.82	16,979.26
Debtors	16	0.00	0.00
<b>TOTAL CURRENT ASSET</b>		<u>27,247.82</u>	<u>16,979.26</u>
<b>TOTAL NET ASSET</b>		34,588.64	22,745.95
<b>CREDITORS</b>			
Amounts falling due within one year			
Current Liabilities	17	<u>5,782.19</u>	<u>4,531.22</u>
Long Term Liability			0
<b>NET ASSETS</b>		<u>28,806.45</u>	<u>18,214.73</u>
<b>CHARITY FUNDS</b>			
Balance as at January		18,214.73	14,775.93
Movement of funds in the year		10,591.72	3,438.80
<b>TOTAL FUNDS</b>		<u>28,806.45</u>	<u>18,214.73</u>

The financial statements were approved by the trustees  
on 29/19 / 2022. Signed on their behalf by:

Pastor Olatade Amos  
(Trustee Chairperson)

Emmanuel Egbochuo  
(Trustee Member)




**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021.**

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Accounting Policies:

**1.1 Basis of Accounting:**

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The summation of the figures in the year end 2021 account have been rounded up or down to the nearest pound as deem appropriate.

**1.2 Fund Accounting:** This form of accounting recognises that funds may either be Unrestricted (General) or Restricted (Specific). General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objective of the church and which have not been set-aside for any specific purpose.

Restricted funds are funds, which are to be used in accordance with the specific restriction placed on them either by the donor or the trustees. For this year-end, there are no such fund classified as restricted but all spending has been subjected to proper approval of the trustees.

**1.3 Incoming Resources:** All incoming resources are included in the Statement of Financial Activities of the church is as legally entitled to and the amount can be quantified with reasonable accuracy. A sum of seventy -five thousand, seven hundred and sixty-two pounds and eleven pence [£75,762.11] was received as being the total income for the year without any Gift aid collection or donations (*See Note7*)

**1.4 Resources Expended:** All expenditures are accounted for on an accrual basis and have been included under expense categories that aggregate all such costs for allocation to activities. Where costs cannot be directly allocated or attributed to a particular activity, they have been allocated on a basis consistent with the use of the resources. A total sum of Sixty-five thousand, one hundred and seventy pounds and thirty-nine pence [£65,170.39] were expended in the year. This comprises Institutional grants payable, cost of activities in furtherance of the Charity's object and resources expended on managing and administering the Charity. (*See note 12*)

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021.**

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**1.5 Grants:** Grants payable are charged in the year when the offer is made except in such cases when the offer is made subject to fulfilling condition(s), which then become recognised when such conditions are fulfilled. Grants offered subject to conditions, which have not been met at the year-end, are noted as *commitment, but not as accrued expenditure. (There is none as at this year-end)* Grants Receivable becomes recognised when they were received.

**2. Tangible Fixed Assets and Depreciation Policy:**

All assets costing more than Two Hundred and Fifty pounds [£250.00] are capitalised.

Tangible assets are stated at cost less depreciation and at pro-rata where acquisition date is part way of the accounting period. Depreciation is provided at the rates calculated to provide a net book value and not as a disposable value. They are therefore charged on the following basis.

Music and Church Equipment	= 12.50% (Straight-line)
Fixture and Fittings	= 12.50% (Straight-line)
Computers & Printers	= 20% (Straight Line)

**2.1. Related Party Transaction:** During the year, Renewal Ground Parish did not pay any grant to the Zonal head office of which the parish belongs and no contribution towards the Festival of Life as the biannual event did not hold due to Organiser's ongoing policy review. In the future these commitment remains, as part of fulfilling "Agreement for Common Purpose".

**2.2. Asset written off and Disposal:** The Fixed asset value in this yearend account represent a going concern valuation and not a market value. This means that it may not have a saleable value of amount indicated were it to be disposed in an open market. *We do not have asset disposal this reporting accounting year (See note 13).*

**2.3 Surplus / (Deficit) [Movement of Funds]** This amount as stated in the Income and Expenditure account is after charging for all expenditures incurred by the charity and making provision for asset depreciation, and asset written off if any during the financial year.

For this year end, the account was in Surplus of Ten thousand, five hundred and ninety-one pounds and seventy-two pence (£10,591.72) Predominantly the Youth that are not working forms the majority of the congregation members including pensioners. Besides, the small number of working classes comparatively has a direct impact on the church and its members in relation to tithe and offering collected in the year in addition to the country's economy.

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2.4 Capital Commitment**

At moment the charity does not have any capital commitment /Property of her own, however there is no legal restriction to prevent them from having a property of their own in the near future in furtherance of the charity's objectives.

**2.5 Debtors and Prepayments:**

This represent primarily the Services that has been paid for but not yet rendered to the Charity and of amount falling due within one year. For this year end account, it stands at zero balance [Note 16] as disclosed in the Balance sheet on page seven.

**2.6 Creditors and Accruals:**

The total amount represented under this column represent amount owed by the Charity and categorised as amount falling due in less than one year. For this year end account, this amount to the sum of Five thousand, seven hundred and eighty-two pounds and nineteen pence only [£5,782.19] (Note 17) as disclosed in the Balance Sheet on page seven.

**3.1 Trustees and Remunerations**

During the year, none of the Trustees received any remuneration (2,000 - £NIL)

During the year, none of the Trustees received any benefits in kind (2,000 - £NIL)

During the year, none of the Trustees received any reimbursement of Expenses (2,000 - £NIL)

**3.2. Paid Employee:**

The pastor is the only Paid employee of the Church and his Salary and allowances were determined by the Trustee. This is subject to annual review which is based on the ability to pay from the total incomes of unrestricted fund available. There has not been any increase to his salary in the current year.

**3.3. Volunteers:** An estimate of Two hundred and thirty-five hours was recorded for members who came in at various times to work voluntarily for the progress of the Church. If this were to be valued at a conservative value of a national minimum wage per hour, their efforts would have amounted to an approximation of two thousand pounds.

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2021.

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4. VOLUNTARY INCOMES/DONATIONS :

	TOTAL Funds	TOTAL Funds
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Church Building Collections	0.00	0.00
General Donations	0.00	0.00
Total	0.00	0.00

5. Church Collections:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Collections at all services	20,993.76	20284.68
Planned giving/Tithes	54,766.80	44550.72
TOTALS	75,760.56	64835.4

6. BUILDING FUNDS /BANK INTERESTS

	Unrestricted Funds	Unrestricted Funds
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Net Bank Interest	1.55	0.39
Building Maintenance/Funds	0.00	0
	1.55	0.39

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2021.

7. SUMMARY RECORD OF INCOMING RESOURCES.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Church Collection at all Services	20,993.76	20,284.68
Planned Giving (Tithes)	54,766.80	44,550.72
Gift Aid Collected	0.00	0.00
General Donations	0.00	0.00
Collection towards Chuch building	0.00	0.00
Net Bank Deposit interest	1.55	0.39
	<u>75,762.11</u>	<u>64,835.79</u>

	<u>2019</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
8 GRANTS PAYABLE		
Individual Grants Payable-Welfare	1,689.58	2,600.00
Missionary and Charitable giving		
World Evangelism Mission - WEM	12,811.76	12151.41
TOTAL GRANTS PAYABLE	<u>14,501.34</u>	<u>14751.41</u>

9 RESOURCES EXPENDED ON MANAGING & ADMINISTERING THE CHARITY		
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Pastor's Salary/Pension & PAYE Paid	24,520.29	23,652.38
Administrations/Compliance cost	6,904.00	7,136.98
Transport/Travelling Expenses	0.00	187.80
Telephone and Internet	1,011.89	1,047.25
Asset written off	0.00	0.00
Depreciation	952.27	763.47
TOTAL	<u>33,388.45</u>	<u>32,787.88</u>

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2021.

10.	COST OF ACTIVITIES IN FURTHERANCE	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
	Hall rental for Church Services.	12,350.00	9781.25
	Visiting Speakers Expenses	700.00	300.00
	Choir and Music Ministration	2,559.00	274.00
	Gospel and Charity giving	1,377.60	3,045.45
	Hospitality	0.00	337.00
	Printing of Church Flyers & Stationery	269.00	95.00
	Training	25.00	25.00
	TOTALS	<u>17,280.60</u>	<u>13,857.70</u>

11	GRANTS PAYABLE - INSTITUTION		
	Name      Description	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
	World Evangelism Advancement		
	JANUARY -MAF of Faith	2,824.92	3915.55
	APRIL -JUNE	3,173.14	2420.71
	JULY -SEPTEMBER	3,479.16	2847.33
	OCTOBER. - DECEMBER	3,334.54	2967.82
	TOTAL	<u>12,811.76</u>	<u>12,151.41</u>

12	SUMMARY OF RESOURCES EXPENDED DURING THE YEAR		
	Notes	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
	Grants Payable - Institutional & Individuals 8 and 11	14,501.34	14,751.41
	Cost of Activities in furtherance of the Charity object	10    17,280.60	13,857.70
	Costs Expended to Manage and Administer the Charity	9      33,388.45	32,787.88
	TOTAL RESOURCES EXPENDED =	<u>65,170.39</u>	<u>61,396.99</u>

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH

(Notes to the Accounts)

For The Financial year of 1st January to 31 December 2021.

13. TANGIBLE FIXED ASSETS YEAR END 2021

	MUSIC		
	EQUIPMENT	LAPTOP	TOTALS
	<u>2021</u>	<u>2021</u>	<u>2021</u>
Cost/Valuation	£	£	£
At 1 January	9,712.92	0.00	9,712.92
Add: New Equipments	1,687.00	840.00	2,527.00
	<u>11,399.92</u>	<u>840.00</u>	<u>12,239.92</u>
Less: Asset written off	0.00	0.00	0.00
Accumulated Depreciation	3,946.23	0.00	3,946.23
Charge for the year	826.27	126.00	952.27
Depreciation Total	<u>4,772.50</u>	<u>126.00</u>	<u>4,898.50</u>
NET ASSET: 31 December	<u><u>6,626.82</u></u>	<u><u>714.00</u></u>	<u><u>7,340.82</u></u>

Asset written off due to obsolescence and damages

	ASSET	<u>2021</u>	<u>2020</u>
		£	£
14		<u>0.00</u>	<u>0.00</u>

	<u>2021</u>	<u>2020</u>
	£	£
15. Cash at Bank (Savings & Current)	<u>27,247.82</u>	<u>16,979.26</u>

	2021	2020
	£	£
16. DEBTORS:	<u>0.00</u>	<u>0.00</u>

	2021	2020
	£	£
17. CREDITORS		
Amount falling due within one year	5,782.19	4,531.22
Amount falling due after more than one year	0.00	0.00
TOTAL	<u><u>5,782.19</u></u>	<u><u>4,531.22</u></u>

**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') RENEWAL GROUND PARISH**

England & Wales - Charity number 1099036

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

**TRUSTEES' ANNUAL REPORTS & ACCOUNTS**

**FOR THE PERIOD 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2020**

**Charity Number 1099036**

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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1. Trustees Annual Report	Pages 1-4
2. Independent Examiner's report	Page 5
3. Statement of Financial activities	Page 6
4. Balance Sheet	Page 7.
5. Notes to the Financial statement	Pages 8 -14

**REDEEMED CHRISTIAN CHURCH OF GOD**

**RENEWAL GROUND PARISH**

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020.**

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The Pastor in Charge: Peter BASHORUN

Church Correspondence Address: 12 Chester Close, Chafford Hundred,  
Grays, Essex RM16 6ET.

Church Worship Address: St. Olave's Church Hall  
Woodberry Down  
Manor House  
London N4 2TW

Trustee Members:

- Olatade AMOS- Formerly Pastor Sunday Ogunlowo [*Chairperson*]
- Emmanuel. E. EGBOCHUO
- Mr. John FARAYIBI

Bankers: HSBC Bank Plc.  
312 Seven Sisters Road  
Finsbury Park  
London N4 2AW.

Accountants: Labami Consultancy Ltd.  
Management Consulting & Accountancy.  
16 Warren Gardens  
Kent, TN11 0BF.

Independent Examiner  
Lemo Corporate  
Chartered Certified Accountant  
815 Old Kent Road  
London SE15 1NX

# REDEEMED CHRISTIAN CHURCH OF GOD RENEWAL GROUND PARISH

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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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The board herewith presents herewith the activities report and audited financial report for the year ended 31 December 2020. The trustees confirm that this report comply with the current statutory requirements, the requirement governing the document of the Church, Charities Act 2011 and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Appointment of Trustee Members:** The trustee members were elected in accordance with the terms of Trust deeds according to the Charity commission recommendations. Each member was elected on his/her merit based on experience, independence of thought, opinion and commitment.

**Constitution of the Church:** The church came to existence on 10<sup>th</sup> March 2002 as an offshoot from RCCG - Redemption Parish, Leyton in London. From 18<sup>th</sup> August 2003, the Church has obtained its full Registered Charity status with charity number 1099036. There have been some changes in the trustee's members and their details which has adequately reported on every annual submission

### **Principal Activity of the Church**

The Redeemed Christian Church of God – Renewal Ground Parish (the church) is a Non-Profit making Organisation. Its principal activity is to preach the gospel of Jesus Christ, drawing people to Christ through salvation, touching lives and making disciples among people of all Nations.

Another important object of the church is to cater for welfare of its members and non-members worldwide within the limit of its resources.

**Organisation of the Church:** The church is organised in a way to allow the trustees to meet on regular basis for the effective management of the activities and its affairs. The Church also has an administrator, who in agreement with the pastor responds to all administrative and correspondence matters of the Church.

### **Risk Analysis and Management:**

The Trustees have considered the risks that the charity is exposed and systems have been established to minimise them (where unavoidable) and its impact on the charity. Internal procedures are established and are regularly reviewed to ensure compliance at all time.

**Related Party Relationships:** Renewal Ground Parish is a member of Redeemed Christian Church of God (RCCG), which has parishes in many countries all over the world. This means it has close relationship with RCCG and its Parishes Worldwide. This relationship is governed by a document called the “Agreement for Common Purposes” which means making financial contributions and human representations.

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**RENEWAL GROUND PARISH**

**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020.**

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**Reserves Policy:** The trustees were not able to set aside an Unrestricted Amount as anticipated for this accounting period; however, there is a Deposit account linked to the Current account of the Church with the same bank. It is in this Deposit account that a substantial Sum of the Church money is kept and not used for running the expenses of the church except for when there is a serious financial need. This is currently in excess of Ten Thousand Pounds [£10,000.00] An amount is expected to be set as restricted as may be thought fit by the board of Trustees. In the year under report, the Church record a surplus of Three thousand, four hundred and thirty-eight pounds and eighty pence [£3,438.80], therefore no money was moved from deposit account. Review of the financial and Asset Management continue to be the practice of the board of trustee.

The Restricted fund has not been established yet because of the current size of the congregation members and associated financial matters. All the available income has been allowed /classified as “Unrestricted with all expenditures subject to Approval of the Board of Trustee”.

**Grant Making Policies:** The parish has a policy of supporting visiting ministers of the gospel both from within and outside the United Kingdom in financial terms. Support is and always given to RCCG Central Office administration, World Evangelism Mission (WEM), Festival of Life (FOL) and other RCCG collective programmes in pursuit of gospel mission and in compliance with the agreement of common purpose. In addition to the above and accordance to the objective of the church. It also gives occasional and one-of welfare grant and support to congregational members who are in need

**Review of the Activities and Future Developments:** The activities of the Church have been centred on growth of the congregational members numerically and spiritually. Although Old members of the have settled being spiritually fulfilled. A lot of beneficial programmes were organised to add more values to the life of the Youth, Singles in the Church and the continuity as the future of the Church depend on these groups. As a way of encouragement and understanding the life of members in their homes. The baby parish, Renewal Ground Espanol established on Sunday 28 May 2017 did not experience any growth and therefore has remained closed since January 2019 to avoid unsustainable loss. and the Church has not planted another parish due to pandemic The Church spending is largely to support the Gospel within the country, Rent of Premises for services, compliance requirements and contributions to World Evangelism Mission. There were no visiting Minister this year, meaning that there was no cost incurred on money spent on honourarium of such visiting ministers of God.

**Community Outreach:** The community Outreach was on hold this year because of government restriction to contain the spread of Covid -19 problems. Unlike previous years, there was none this year end because of the Pandemic situation in the country but it is expected to continue as pandemic situation ease and restriction about public gathering is removed.

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

**TRUSTEES REPORT [CONTINUED]  
FOR THE YEAR ENDED 31 DECEMBER 2020.**

**Youth and Singles Ministry:** Youth and singles Ministry programmes has continued to be given prominence as the future of the church depend on them. We are happy to report great success with increasing growth. Church service tailored towards them has been a boost to their sense of belonging and helping their spiritual, social and moral development. This department is being inspired by Brother Tobi up to the time of COVID-19 and continue to be presided over by Youth leader Pastor (Mrs) Regina Bashorun.

**Place of Worship:** The Church is still renting a hall for conducting its services and programmes and hopes to be able to secure a befitting building of its own in the near future as the search continue with prayer and the professionals. The church is taking professional advice on this matter and the congregation members have indicated willingness to give generous donation towards this project before approaching the bank for Mortgage

**Board of Trustees' Responsibilities:** Regulations applicable to Charity organisation in England and Wales require that the trustees prepare financial statement for each financial year, which gives true and fair view of the state of affairs of the Church and of the surplus or deficit of the church for the period. In preparing those financial statements the trustees have:

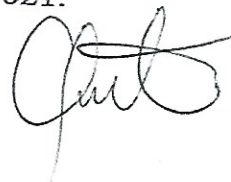
- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are Reasonable and Prudent.
- Prepared the financial statement on a going concern basis [*unless it is inappropriate to presume that the Trust will continue in operation*]
- Stated whether applicable accounting standards have been followed, [Subject to any material departure disclosed and explained in the statement].

**Other Responsibilities:**

- The trustees have the overall responsibility of managing the affairs of the church. This is accomplished by setting up of appropriate system of controls both financial and otherwise.
- Keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the church in compliance with the Charities Act as applicable. Safeguarding the assets of the Church and taking reasonable steps for the detection and Prevention of fraud and other irregularities.

This report was approved by the trustees on 28/ 10 / 2021.

Olatade AMOS - Formerly Pastor Sunday Ogunlowo  
Chairperson Board of Trustee.  
(For and on behalf of the Trustees)



## **Independent Examiner's Report to the Trustees of RCCG - Renewal Ground Parish**

We report on the accounts of RCCG - Renewal Ground Parish for the year ended

31 December 2020 which are set out on pages 6 to 14

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and

seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

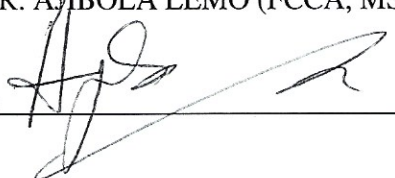
(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MR. AJIBOLA LEMO (FCCA, MSc)

Signature



Date

30/10/2021

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCOME AND EXPENDITURE.

For The Financial year of 1st January to 31 December 2020.


	<u>Notes</u>	Unrestricted <u>Funds</u> <u>2020</u> <u>£</u>	Unrestricted <u>Funds</u> <u>2019</u> <u>£</u>
Gift aid Collected		0.00	0.00
Donations	4	0.00	833.20
Collections and Planned Giving -Tithe		44,550.72	
Collection at all Church services	5	20,284.68	74,950.15
Collection Towards Building	6	0.00	0.00
Bank Interest (Net of Charges)		0.39	15.00
<b>TOTAL INCOMING RESOURCES</b>	7	<b>64,835.79</b>	<b>75,798.35</b>
RESOURCES EXPENDED			
		<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Grants Payable - Institutional-WEM	8 & 11	12,151.41	13,912.33
Grants Payable - Individual	8	2,600.00	851.00
Cost of Activities in Furtherance of the Charity's objects	10	13,857.70	27,007.18
Resources Expended on Managing and Administering the Charity	9	32,787.88	34,514.66
<b>TOTAL RESOURCES EXPENDED</b>		<b>61,396.99</b>	<b>76,285.17</b>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>3,438.80 -</b>	<b>486.82</b>
<b>TOTAL FUNDS AT 1 JANUARY</b>		<b>14,775.93</b>	<b>15,262.75</b>
<b>TOTAL FUNDS AT 31 DECEMBER.</b>		<b>18,214.73</b>	<b>14,775.93</b>

REDEEMED CHRISTIAN CHURCH OF GOD  
STATEMENT OF FINANCIAL ACTIVITIES  
BALANCE SHEET.

For The Financial year of 1st January to 31 December 2020.

	<u>Notes</u>	2020	2020	2019
		£	£	£
<b>FIXED ASSET</b>				
Tangible fixed asset	13	5,766.69	5,766.69	5,081.16
				5,081.16
<b>CURRENT ASSET</b>				
Current and Deposit account	15	16,979.26	16,979.26	
Debtors	16	0.00	0.00	15,945.04
<b>TOTAL CURRENT ASSET</b>		16,979.26	16,979.26	15,945.04
<b>TOTAL NET ASSET</b>			22,745.95	21,026.20
<b>CREDITORS</b>				
Amounts falling due within one year				
Current Liabilities	17		4,531.22	6,250.27
Long Term Liability			0.00	0.00
<b>NET ASSETS</b>			18,214.73	14,775.93
<b>CHARITY FUNDS</b>				
Balance as at January			14,775.93	15,262.75
Movement of funds in the year			3,438.80 -	486.82
<b>TOTAL FUNDS</b>			18,214.73	14,775.93

The financial statements were approved by the trustees  
on their behalf on / / 2021. Signed on their behalf by:

 28/10/2021

Olatade AMOS

Formally Pastor Sunday Ogunlowo  
(Chairperson)

 28/10/21

Emmanuel Figbochuo  
(Trustee Member)

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020.**

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ACCOUNTING POLICIES

**1.1 Basis of Accounting:**

The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The summation of the figures in the year end 2020 account have been rounded up or down to the nearest pound as deem appropriate.

**1.2 Fund Accounting:** This form of accounting recognises that funds may either be Unrestricted/General or Restricted/Specific. General funds (literarily means money) are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objective of the church and which have not been set-aside for any specific purpose.

Restricted funds are funds, which are to be used in accordance with the specific restriction placed on them either by the donor or the trustees. For this year-end, there are no such fund classified as restricted but all spending has been subjected to proper approval of the trustees.

**1.3 Incoming Resources:** All incoming resources are included in the Statement of Financial Activities of the church is as legally entitled to and the amount can be quantified with reasonable accuracy. A sum of sixty-four thousand, eight hundred and thirty-five pounds and seventy-nine pence only [£64,835.79) was received as being the total income for the year without any Gift aid collection (*See Note7*)

**1.4 Resources Expended:** All expenditures are accounted for on an accrual basis and have been included under expense categories that aggregate all such costs for allocation to activities. Where costs cannot be directly allocated or attributed to a particular activity, they have been allocated on a basis consistent with the use of the resources. A total sum of Sixty-one thousand, three hundred and ninety-six pounds and ninety-nine pence [£61,396.99] were expended in the year. This comprises Institutional grants payable, cost of activities in furtherance of the Charity's object and resources expended on managing and administering the Charity. (*See note 12*)

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020.**

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**1.5 Grants:** Grants payable are charged in the year when the offer is made except in such cases when the offer is made subject to fulfilling condition(s), which then become recognised when such conditions are fulfilled. Grants offered subject to conditions, which have not been met at the year-end, are noted as *commitment, but not as accrued expenditure. (There is none as at this year-end)* Grants Receivable becomes recognised when they were received.

**2. Tangible Fixed Assets and Depreciation policy:**

All assets costing more than Two Hundred and Fifty pounds [£250.00] are capitalised.

Tangible assets are stated at cost less depreciation and at pro-rata where acquisition date is part way of the accounting period. Depreciation is provided at the rates calculated to provide a net book value and not as a disposable value. It is therefore charged on the categories of fixed asset on the following basis.

Music and Church Equipment	= 12.50% (Straight-line)
Fixture and Fittings	= 12.50% (Straight-line)
Computers & Printers	= 20% (Straight Line)

**2.1. Related Party Transaction:** During the year, Renewal Ground Parish did not pay any grant to the Zonal head office which the parish belongs and due to Pandemic Festival of Life Contribution was neither made as it did Not hold due to COVID-19 situation in the country. In the future these commitment remains as part of fulfilling “agreement for Common Purpose”.

**2.2. Asset written off and Disposal:** The Fixed asset written off were those damaged and unsuitable for purpose due to wear and tear arising from constant moving of Equipment from locations and usage. A sum of One hundred and ten pounds and twenty-six pence was written off in the year 2019 account but no asset was written off in the current year. *(see note 13).*

**2.3 Surplus / (Deficit) [Movement of Funds]** This amount as stated in the Income and Expenditure account is after charging for all expenditures incurred by the charity and making provision for asset depreciation, and asset written off during the financial year. For this year end, the account was in Surplus of Three thousand, four hundred and thirty-eight pounds and eighty pence. (£3,438.80)

Predominantly the Youth that are not working forms the majority of the congregation members including pensioners. Besides, the small number of working class comparatively has a direct impact on the church and its members in relation to tithe and offering collected in the year.

**REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2.4 Capital Commitment**

At moment the charity does not have any capital commitment /Property of his own, however there is no legal restriction to prevent them from having a property of their own in the near future in furtherance of the charity objectives.

**2.5 Debtors and Prepayments:**

This represent primarily the Services that has been paid for but not yet rendered to the charity and of amount falling due within one year. For this year end account, it stands at zero balance [Note 16] as disclosed in the Balance sheet on page seven.

**2.6 Creditors and Accruals:**

The total amount represented under this column represent amount owed by the Charity and categorised as amount falling due in less than one year. For this year end account, this amount to the sum of Four thousand, five hundred and thirty-one pounds and twenty-two pence only. [£4,531.22] (Note 17) as disclosed in the Balance Sheet on page seven.

**3.1 Trustees**

During the year, none of the Trustees received any remuneration (2,000 - £NIL)  
During the year, none of the Trustees received any benefits in kind (2,000 - £NIL)  
During the year, none of the Trustees received any reimbursement of Expenses (2,000 - £NIL)

**3.2. Paid Employee:**

The pastor is the only Paid employee of the Church and his Salary and allowances were determined by the Trustee. This is subject to annual review which is based on the ability to pay from the total incomes of unrestricted fund available. There has not been any increase to his salary in the current year.

**3.3. Volunteers:** An estimate of Two hundred and thirty-five hours was recorded for members who came in at various times to work voluntarily for the progress of the Church. If this were to be valued at a conservative value of a national minimum wage per hour, their efforts would have amounted t to an approximation of two thousand pounds.

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH  
(Notes to the Account)

For The Financial year of 1st January to 31 December 2020.

4. VOLUNTARY INCOMES/DONATIONS :

	TOTAL <u>Funds</u> <u>2020</u> £	TOTAL <u>Funds</u> <u>2019</u> £	TOTAL <u>Funds</u> <u>2018</u> £
General and Building Maintain	0.00	833.20	3,736.00
Total	0.00	833.20	3,736.00

5. Church Collections:

	<u>2020</u> £	<u>2019</u> £	<u>2018</u> £
Collections at all services	20,284.68	20,118.50	21,226.90
Planned giving/Tithes	44,550.72	54,831.65	52,113.16
TOTALS	64,835.40	74,950.15	73,340.06

6. BUILDING FUNDS /BANK INTERESTS

	Unrestricted <u>Funds</u> <u>2020</u> £	Unrestricted <u>Funds</u> <u>2019</u> £	Unrestricted <u>Funds</u> <u>2018</u> £
Net Bank Interest	0.39	0.00	0.00
Building Maintenance/Funds	0.00	15.00	25.00
	0.39	15.00	25.00

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH

(Notes to the Account)

For The Financial year of 1st January to 31 December 2020.

7. SUMMARY RECORD OF INCOMING RESOURCES.

	2020	2019	2018
	£	£	£
Gift Aid Collected	0.00	0.00	0.00
General Donations	0.00	833.20	3,711.00
Collections Towards Church Building	0.00	-	25.00
Church Collection at all Services	20,284.68	20,118.50	21,226.90
Planned Giving (Tithes)	44,550.72	54,831.65	52,113.16
Net Bank Deposit interest	0.39	15.00	0.00
	64,835.79	75,798.35	77,076.06

8 GRANTS PAYABLE

	2020	2019	2018
	£	£	£
Individual Grants Payable-Welfare	2,600.00	851	515.84
Missionary and Charitable giving		2550.04	3466.41
World Evangelism Mission -WEM	12,151.41	13912.33	13069.23
TOTAL GRANTS PAYABLE	14,751.41	17,313.37	17,051.48

9 RESOURCES EXPENDED ON MANAGING & ADMINISTERING THE CHARITY

	2020	2019	2018
	£	£	£
Pastor's Salary/Pension & PAYE Paid	23,652.38	24336.78	23912.61
Administrations/Compliance cost	7,136.98	6,107.00	8,141.99
Transport/Travelling Expenses	187.80	1,391.80	3,933.00
Telephone and Internet	1,047.25	1,457.86	1,285.54
Asset written off	-	110.26	235.00
Depreciation	763.47	698.96	723.06
Sundry /Miscellaneous	-	412	480
TOTAL	32,787.88	34,514.66	38,711.20

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH

(Notes to the Account)

For The Financial year of 1st January to 31 December 2020.

10. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECT

	<u>2020</u>	<u>2019</u>	<u>2018</u>
	£	£	£
Hall rental for Church Services.	9,781.25	18,495.00	20,040.00
Visiting Speakers Expenses	300.00	800.00	2,149.18
Choir and Music Ministration	274.00	3,277.00	5,160.10
Gospel and Charity giving	3,045.45	2,520.04	3,466.41
Hospitality	337.00	87.00	0.00
Printing of Church Flyers & Stationery	95.00	1,028.14	1,881.69
Training	25.00	800.00	2,185.00
<b>TOTALS</b>	<b>13,857.70</b>	<b>27,007.18</b>	<b>34,882.38</b>

11

GRANTS PAYABLE - INSTITUTION

Name	Description	<u>2020</u>	<u>2019</u>
		£	£
World Evangelism Mission [WEM]	Advancement		
January -March	of Faith	3,915.55	3,293.32
April - June		2,420.71	3,754.10
July - September		2,847.33	3,255.76
October - December		2,967.82	3,609.15
<b>TOTAL</b>		<b>12,151.41</b>	<b>13,912.33</b>

12

SUMMARY OF RESOURCES EXPENDED DURING THE YEAR

	Notes	2020	2019
		£	£
Grants Payable - Institutional & Individuals	8 and 11	14,751.41	14,763.33
Cost of Activities in furtherance of the Charity	10	13,857.70	27,007.18
Costs Expended to Manage & Administer the	9	32,787.88	34,514.66
<b>TOTAL RESOURCES EXPENDED =</b>		<b>61,396.99</b>	<b>76,285.17</b>

REDEEMED CHRISTIAN CHURCH OF GOD  
RENEWAL GROUND PARISH

(Notes to the Accounts)

For The Financial year of 1st January to 31 December 2020.

13. TANGIBLE FIXED ASSETS YEAR END 2020

	MUSIC EQUIPMENTS	MUSIC EQUIPMENTS	EQUIPMENTS
	<u>2020</u>	<u>2020</u>	<u>2019</u>
Cost/Valuation	£	£	£
At 1 January	8,263.92	8,263.92	8,263.92
Add: New Equipments	1,449.00	1,449.00	0.00
		9,712.92	8,263.92
Less: Asset written off		0.00	0.00
Accumulated Depreciation		3,182.76	2,483.80
Charge for the year		763.47	698.96
		3,946.23	3,182.76
NET ASSET: 31 December		5,766.69	5,081.16

14 Asset written off due to obsolescence and damages	<u>2020</u>	<u>2019</u>
ASSET	£	£
	0.00	110.26

15. Cash at Bank (Savings & Current)	<u>2020</u>	<u>2019</u>
	£	£
	16,979.26	15,945.04

16. DEBTORS:	<u>2020</u>	<u>2019</u>
	£	£
	0.00	0.00

17. CREDITORS	<u>2020</u>	<u>2019</u>
	£	£
Amount falling due within one year	4,531.22	6,250.27
Amount falling due after more than one year	0.00	0.00
TOTAL	4,531.22	6,250.27

## **Independent Examiner's Report to the Trustees of RCCG - Renewal Ground Parish**

We report on the accounts of RCCG - Renewal Ground Parish for the year ended

31 December 2020 which are set out on pages 6 to 14

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and

seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MR. AJIBOLA LEMO (FCCA, MSc)

Signature 

Date 30/10/2021